

SUMMARY

STATE OF MICHIGAN OIL AND GAS LEASE AUCTION

MAY 1, 2008



**MICHIGAN DEPARTMENT OF NATURAL RESOURCES
FOREST, MINERAL AND FIRE MANAGEMENT**

**State of Michigan
Oil and Gas Lease Auction
May 1, 2008**

Bidder Number	Lessee	Total Acres	Total Bonus + Total Rental
101	Chris Fling	NO BID	NO BID
102	Brammer Engineering 400 Texas Street, Suite 600 Shreveport, LA 71101	88,779.82	\$6,840,653.76
103	Energy West Corporation P.O. Box 1441 Denver, CO 80201	44,555.98	\$4,643,439.96
104	Woodland Petroleum Corporation P.O. Box 53633 Lafayette, LA 70505	2,259.98	\$492,324.96
105	Petro-Vest, Inc. P.O. Box 653 Mt. Pleasant, MI 48804	360.00	\$41,400.00
106	Douglas G. Boyd	NO BID	NO BID
107	Clayton Energy Corporation P.O. Box 301 Jackson, MI 49204	3,508.45	\$670,141.90
108	Whiting Oil and Gas Corporation 1700 Broadway, Suite 2300 Denver, CO 80290	701.92	\$131,978.84
109	Clayton Energy Corporation P.O. Box 301 Jackson, MI 49204	1,860.00	\$376,220.00
110	Leslie A. Irish	NO BID	NO BID

**State of Michigan
Oil and Gas Lease Auction
May 1, 2008**

Bidder Number	Lessee	Total Acres	Total Bonus + Total Rental
111	Presidium Antrim West, LC P.O. Box 1828 Traverse City, MI 48685	2,241.96	\$211,828.60
112	Elexco Land Services, Inc. P.O. Box 313 Marysville, MI 48040	1,256.23	\$67,686.44
113	Coughlin Land Services, LLC 711 Bayliss Street Midland, MI 48640	200.00	\$15,000.00
114	B.D. Deans, LLC P.O. Box 301 Mt. Pleasant, MI 48804	90.00	\$5,580.00
115	Muskegon Development Company 1425 South Mission Road Mt. Pleasant, MI 48858	205.00	\$3,075.00
116	Tom Coughlin	NO BID	NO BID
117	Paxton Resources, L.L.C. 132 North Otsego Avenue Gaylord, MI 49735	160.00	\$3,120.00
118	Edward B. Pollister	NO BID	NO BID
119	CORE Energy, LLC 954 Business Park Drive, Suite 1 Traverse City, MI 49686	12.34	\$3,124.68
120	Jordan Development Company, L.L.C. 1503 Garfield Road, North Traverse City, MI 49686	983.21	\$12,211.42

**State of Michigan
Oil and Gas Lease Auction
May 1, 2008**

Bidder Number	Lessee	Total Acres	Total Bonus + Total Rental
121	Brian A. Benson 1100 Conrad Industrial Drive Ludington, MI 49431	100.00	\$5,300.00
122	Brian Benson	NO BID	NO BID
123	Highway Resources, Inc. 2120 East Timberlane Drive Traverse City, MI 49686	767.59	\$61,990.90
124	Michael Flynn	NO BID	NO BID
125	Dakotah Oil P.O. Box 25 Allen, MI 49227	250.00	\$14,050.00
126	Muskegon Development Company 1425 South Mission Road Mt. Pleasant, MI 48858	600.00	\$184,800.00
127	O.I.L. Energy Corp. 954 Business Park, Suite 5 Traverse City, MI 49686	1.40	\$85.00
128	Rich Patterson	NO BID	NO BID
129	Dart Oil & Gas Corporation P. O. Box 177 Mason, MI 48854	313.97	\$58,546.78
130	Meridian Energy Corporation P.O. Box 610 Haslett, MI 48840	340.17	\$73,705.34
131	Rich Patterson	NO BID	NO BID
132	Harvey Langworthy	NO BID	NO BID
Totals:		149,548.02	\$13,916,263.58



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF NATURAL RESOURCES
LANSING



REBECCA A. HUMPHRIES
DIRECTOR

**CORRECTIONS LIST
MAY 1, 2008 OIL AND GAS LEASE AUCTION**

ITEM NO.	COUNTY	TOWN	RANGE	SEC	CORRECTIONS:
390	Gladwin	18N	01W	13	Offering deleted. No bid acres.

NATURAL RESOURCES COMMISSION
Keith J. Charters, Chair • Mary Brown • Hurley J. Coleman, Jr. • Darnell Earley • John Madigan • J. R. Richardson • Frank Wheatlake

STEVENS T. MASON BUILDING • P.O. BOX 30028 • LANSING, MICHIGAN 48909-7528
www.michigan.gov/dnr • (517) 373-2329

Great Lakes, Great Times, Great Outdoors!

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
1	Development - U.S.F.S. Surface	All other provisions of this lease notwithstanding, it is understood that the land described in this lease shall not be entered for any purpose whatsoever without first contacting the United States Department of Agriculture, (USDA) Forest Service, Huron-Manistee National Forests, Cadillac, Michigan and securing detailed instructions as to cutting any forest growth for the purpose of making roadways or clearing well locations or for any other purpose in order that the surface values may be properly protected and conserved. No drilling operations may be conducted within 200 feet of any road, trail or highway unless otherwise approved by the USDA. All operations must be in compliance with the standards and guidelines outlined in the Huron-Manistee National Forests Land and Resource Management Plan.
2	Nondevelopment .U.S.F.S. Surface	The surface of this land is under the jurisdiction of the United States Department of Agriculture, Forest Service, Huron-Manistee National Forest, Cadillac, Michigan.
3	History Arts & Libraries Restriction	All other provisions of this lease notwithstanding, it is understood and agreed that no exploration or development work shall be conducted on this land without specific authorization from the State Historic Preservation Officer, Department of History, Arts and Library, Michigan Historical Center. No operations shall be conducted until written instructions for the proper protection of any and all artifacts of historical or archaeological value are issued by the State Archaeologist.
5	Military Affairs Agreement No. L-7084	All other provisions of this lease notwithstanding, it is understood that no exploration, drilling or development work shall be conducted on this land until the lessee first contacts the Department of Military Affairs and State Military Board to coordinate activities.
6	Kirtland's Warbler Habitat Management	As of the date of this lease, this land is considered to be part of a Kirtland's Warbler Habitat Management Area. No drilling, exploration, construction or maintenance activities shall take place within ½ mile of a KWH area from May 1 to October 1.
8	Including Riparian Rights	Including riparian rights adjacent thereto.
10	Time Restriction	All other provisions of this lease notwithstanding, it is understood that from February 1 through August 31 of each year that only exploration and development activities specifically approved in writing by the Lessor's representative(s) will be allowed on this leased acreage.
15	Limited Surface Disturbance	To limit surface disturbance, any wells to be drilled on the leased premises shall be drilled from a single surface area that is acceptable to and approved by the Lessor, unless the Lessor reasonably determines that production on adjacent land creates the probability of drainage of oil and/or gas from State mineral land. The Lessee shall submit a proposed development plan for the leased premises including a proposed surface area, access routes and pipeline corridors, with due regard to surface features, the relative location of other oil and gas operations in the area, and applicable regulatory requirements. The Lessee may not drill any well on the leased premises without first obtaining a surface use agreement from the Lessor. Approval shall be based on the foregoing criteria, and said approval shall not be unreasonably withheld.

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
16	Threatened and Endangered Species Habitat	All other provisions of this lease notwithstanding, it is understood that no exploration or development work shall be conducted on this parcel without specific authorization from the Natural Heritage Program, Department of Natural Resources, Wildlife Division. No operations shall be conducted until written instructions for the proper protection of any and all special natural features are issued by the Endangered Species Coordinator.
17	Limit Operators	It is further understood that exploration and development activities on this parcel will be performed by only one operator.
18	Gate and Lock Access Road	It is further understood that well operator will gate and lock access road within the leased premises.
19	Recreational Trails	All other provisions of this lease notwithstanding, it is understood that no well site shall be located closer than 660 feet to any recreational trail without the written consent of the Lessor.
20	Use Existing Well Pad	All other provisions of this lease notwithstanding, it is further understood that existing well pads shall be used for drilling unless otherwise authorized by the Department of Natural Resources' Land Manager.
23	Subject to Existing State Gas Storage Lease	All other provisions of this lease notwithstanding, this parcel is subject to an existing State of Michigan Underground Gas Storage Lease.
33	Raptor Nesting Area	All other provisions on this lease notwithstanding, it is understood that this parcel was determined to be, at time of leasing, near to a known raptor nesting site. No drilling or development shall take place with 300 feet of known (or possible) protected raptor nests at any time and no activity is allowed within ¼ mile during the nesting season, February 1 to August 31. Exploration and development activities must be approved, in writing, by the Lessor's District Wildlife Biologist.
34	Nondevelopment Species Habitat	This parcel is classified as nondevelopment due to the presence of threatened or endangered species at time of leasing.
35	History, Arts and Libraries concern	The Department of History, Arts and Libraries has specific concerns relative to this parcel.
37	Proposed State Police Tower Site	Proposed State Police Tower Site. If the surface of this land is included in the Department of State Police Communicaitons System, Stipulation Code No. 36 will apply to this parcel.
39	Pittman Robertson or Dingell Johnson Funding	Parcel is classified as nondevelopment pursuant to provisions of the funding source used to acquire the land. Federal approval must be obtained before seeking a change in Lease Classification.
49	Best Management Practices	Best Management Practices along wetlands, waterways, or steep slopes.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Alcona County T28N R05E									
1					120	117	\$19.00	\$2,280.00	43026
15	NE1/4 NW1/4	14	40.00	Min 100% Sur 0%					
15	NW1/4 NW1/4	14	40.00	Min 100% Sur 0%					
49	SE1/4 NW1/4	14	40.00	Min 100% Sur 0%					
2					40	117	\$13.00	\$520.00	43027
	SW1/4 SW1/4	14	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County T25N R13W									
3					72	111	\$35.00	\$2,520.00	43028
15	S 35.54 acres in SW1/4 NE1/4	5	35.54	Min 100% Sur 0%					
15	S 35.55 acres in SE1/4 NE1/4	5	35.55	Min 100% Sur 0%					
Benzie County T26N R13W									
4					80	111	\$25.00	\$2,000.00	43029
15	NW1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 0%					
15	SW1/4 of the SW1/4 EXCEPT the South 330 feet thereof	2	30.00	Min 100% Sur 0%					
15	The South 330 feet of the SW1/4 of the SW1/4	2	10.00	Min 100% Sur 0%					
5					120	111	\$160.00	\$19,200.00	43030
15 19	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
15 49	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
15 19	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N-6					40	111	\$160.00	\$6,400.00	N-43031
	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
7					160	111	\$175.00	\$28,000.00	43032
3	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
3	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
3 15	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County T26N R13W									
7	[Continued]				160	111	\$175.00	\$28,000.00	43032
3 15	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
8					160	111	\$160.00	\$25,600.00	43033
3 15	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
3 15	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
3	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
3 15	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
9					80	111	\$160.00	\$12,800.00	43034
3 15	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
3 15	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N-10					40	111	\$160.00	\$6,400.00	N-43035
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
11					160	111	\$160.00	\$25,600.00	43036
15 49	NE1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
15 49	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
15 49	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County T26N R13W									
12 15 49	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	40	111	\$160.00	\$6,400.00	43037
N-13	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%	40	111	\$165.00	\$6,600.00	N-43038
N-14	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%	80	111	\$100.00	\$8,000.00	N-43039
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N-15	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	80	111	\$95.00	\$7,600.00	N-43040
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N-16	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160	111	\$85.00	\$13,600.00	N-43041
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N-17	NE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	80	111	\$95.00	\$7,600.00	N-43042
	SE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T19N R06W									
18					120	123	\$70.00	\$8,400.00	43043
15 23	NW1/4 NW1/4 Subject to existing easements.	4	39.99	Min 100% Sur 100%					
23	SE1/4 NW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
15 23	SW1/4 NW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
Clare County T20N R05W									
19					80	102	\$110.00	\$8,800.00	43044
15	NE1/4 NE1/4	1	39.23	Min 100% Sur 100%					
15	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N-20					44	102	\$80.00	\$3,520.00	N-43045
	That part of Govt Lot 1 lying in the NW1/4 NE1/4, Section 1, T20N, R05W	1	3.00	Min 100% Sur 100%					
	That part of Govt Lot 7 in the NE1/4, Section 1, T20N, R05W	1	40.89	Min 100% Sur 100%					
21					83	102	\$100.00	\$8,300.00	43046
	NW1/4 NW1/4	1	42.81	Min 100% Sur 100%					
15	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N-22					77	102	\$90.00	\$6,930.00	N-43047
	Govt Lot 2	1	29.50	Min 100% Sur 100%					
	That part of Govt Lot 1 lying in the NE1/4 NW1/4, Section 1, T20N, R05W	1	35.91	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
N- 22	[Continued] That part of Govt Lot 7 in the NW1/4, Section 1, T20N, R05W	1	10.75	Min 100% Sur 100%	77	102	\$90.00	\$6,930.00	N-43047
23	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160	102	\$90.00	\$14,400.00	43048
15	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 24	Govt Lot 3	1	44.63	Min 100% Sur 100%	74	102	\$90.00	\$6,660.00	N-43049
35	Govt Lot 6	1	28.80	Min 100% Sur 100%					
N- 25	NE1/4 NE1/4	2	43.62	Min 100% Sur 100%	167	102	\$70.00	\$11,690.00	N-43050
	NW1/4 NE1/4	2	43.07	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
N- 26	NE1/4 NW1/4	2	44.53	Min 100% Sur 100%	170	102	\$125.00	\$21,250.00	N-43051
	NW1/4 NW1/4	2	44.98	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R05W									
N-26	(Continued) SE1/4 NW1/4	2	40.00	Min 100% Sur 100%	170	102	\$125.00	\$21,250.00	N-43051
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N-27	Govt Lot 7	2	32.02	Min 100% Sur 100%	65	102	\$110.00	\$7,150.00	N-43052
	Govt Lot 8	2	32.16	Min 100% Sur 100%					
N-28	Govt Lot 6	2	21.40	Min 100% Sur 100%	100	102	\$100.00	\$10,000.00	N-43053
	LOT 4	2	37.07	Min 100% Sur 100%					
	LOT 5	2	0.62	Min 100% Sur 100%					
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N-29	NE1/4 NE1/4	3	45.26	Min 100% Sur 100%	131	102	\$150.00	\$19,650.00	N-43054
	NW1/4 NE1/4	3	45.38	Min 100% Sur 100%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
30	A parcel of land beg at NW corner, th E 20 rds, S 40 rds, W 20 rds, N 40 rds to POB Subject to existing easements.	3	5.00	Min 100% Sur 0%	45	102	\$80.00	\$3,600.00	43055

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
30	[Continued] SE1/4 NW1/4 EXCEPT That part of the NW ¼ , described as commencing at the W ¼ corner of said Section 3, thence S 89° 57' 07" E along the East and West ¼ line, a distance of 1,309.32 ft. to a DNR capped iron at the SE corner of the W ½ of the said NW ¼ and the point of beginning of the following described parcel of land: thence continuing S 89° 57' 07" E along the said East and West ¼ line a distance of 10 ft.; thence N 00° 23' 13" W parallel with the East line of the said W ½ of the NW ¼, a distance of 200 ft.; thence N 89° 57' 07" W parallel with the said East and West ¼ line a distance of 10 ft. to the said East line of the West ½ of the NW ¼; thence S 00° 23' 13" E along the said East line of the W ½ of the NW ¼, a distance of 200 ft. to the said East and West ¼ line and the point of beginning. Subject to existing easements.	3	39.95	Min 100% Sur 100%	45	102	\$80.00	\$3,600.00	43055
N-31	N 1/2 of SE 1/4 of SE 1/4	3	20.00	Min 100% Sur 100%	120	102	\$110.00	\$13,200.00	N-43056
	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	S 1/2 SE1/4 SE1/4	3	20.00	Min 100% Sur 100%					
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N-32	23 NE1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	120	102	\$80.00	\$9,600.00	N-43057
	23 NW1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	23 SE1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
33					173	102	\$150.00	\$25,950.00	43058
23	NE1/4 NW1/4 Subject to existing easements.	4	46.20	Min 100% Sur 100%					
23	NW1/4 NW1/4 Subject to existing easements.	4	46.40	Min 100% Sur 100%					
23	SE1/4 NW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
23	SW1/4 NW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
N-34					40	102	\$80.00	\$3,200.00	N-43059
23	SW1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
N-35					160	102	\$80.00	\$12,800.00	N-43060
23	NE1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
23	NW1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
23	SE1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
23	SW1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
36					95	102	\$100.00	\$9,500.00	43061
23	NE1/4 NE1/4 Subject to existing easements.	5	46.75	Min 100% Sur 100%					
15 23	NW1/4 NE1/4 Subject to existing easements.	5	47.26	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
37	The Fractional Northeast 1/4 of the Fractional Northwest 1/4	5	47.77	Min 100% Sur 100%	48	102	\$80.00	\$3,840.00	43062
N-38	23 NW1/4 NW1/4 Subject to existing easements.	5	48.27	Min 100% Sur 100%	49	102	\$80.00	\$3,920.00	N-43063
39	15 NE1/4 SW1/4 23 Subject to existing easements.	5	40.00	Min 100% Sur 100%	40	102	\$80.00	\$3,200.00	43064
N-40	23 NW1/4 SW1/4 34 Subject to existing easements.	5	40.00	Min 100% Sur 100%	120	102	\$240.00	\$28,800.00	N-43065
	23 SE1/4 SW1/4 34 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	23 SW1/4 SW1/4 34 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N-41	23 SE1/4 NW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	75	102	\$100.00	\$7,500.00	N-43066
	23 SW1/4 NW1/4 Subject to existing easements.	6	34.40	Min 100% Sur 100%					
N-42	23 SE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	N-43067
	23 SW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
N-43					74	102	\$80.00	\$5,920.00	N-43068
23	NE1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
23	NW1/4 SW1/4 Subject to existing easements.	6	33.80	Min 100% Sur 100%					
N-44					160	102	\$260.00	\$41,600.00	N-43069
23 34	NE1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
23 34	NW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
23 34	SE1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
23 34	SW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N-45					160	102	\$80.00	\$12,800.00	N-43070
23 34	NE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
23 34	NW1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
23 34	SE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
23 34	SW1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N-46					160	102	\$100.00	\$16,000.00	N-43071
23	NE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
N-46	[Continued]								
23	NW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	N-43071
23	SE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
23	SW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N-47					80	102	\$100.00	\$8,000.00	N-43072
23 34	NE1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
23 34	SE1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
48					80	102	\$100.00	\$8,000.00	43073
15 23	NW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
15 23	SW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N-49					13	102	\$100.00	\$1,300.00	N-43074
23	That part of Govt Lot 4 lying with in the SW1/4 of SE1/4, Section 10, T20N, R05W Subject to existing easements.	10	12.33	Min 100% Sur 100%					
N-50					120	102	\$60.00	\$7,200.00	N-43075
23	NW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
23	SW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R05W									
N-50	[Continued]								
23	That part of Govt Lot 4 lying with in the SE1/4 of SW1/4, Section 10, T20N, R05W Subject to existing easements.	10	40.00	Min 100% Sur 100%	120	102	\$60.00	\$7,200.00	N-43075
51									
15	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	120	102	\$100.00	\$12,000.00	43076
15	SE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N-52									
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%	40	102	\$80.00	\$3,200.00	N-43077
N-53									
	A plat of land beginning 101/2 rods E of SW corner of NW1/4 th E 5-2/3 rods N 7-3/4 rods, W 5-2/3 rods, S 7-3/4 rods to place of beginning	11	0.28	Min 100% Sur 0%	1	102	\$90.00	\$90.00	N-43078
N-54									
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	N-43079
	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N-55									
	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	N-43080
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
N-56	*Com. at a pt 300 ft. E. of NW cor. of NW1/4 sec. 12, th. E. 50 ft., th. S. 871.2 ft., th. W. 50 ft., th. N. 871.2 ft. to beg.	12	1.00	Min 100% Sur 0%	1	102	\$100.00	\$100.00	N-43081
57	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	43082
15	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
58	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160	102	\$120.00	\$19,200.00	43083
15	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
59	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	160	102	\$120.00	\$19,200.00	43084
15	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
49	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
60					120	102	\$100.00	\$12,000.00	43085
15	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	13	39.40	Min 100% Sur 100%					
N-61	SW1/4 SW1/4	13	21.85	Min 100% Sur 100%	22	102	\$100.00	\$2,200.00	N-43086
N-62					160	102	\$120.00	\$19,200.00	N-43087
23	NE1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
23	NW1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
23	SE1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
23	SW1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
63					40	102	\$100.00	\$4,000.00	43088
16	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
23	Subject to existing easements.								
N-64					120	102	\$100.00	\$12,000.00	N-43089
23	NE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
23	NW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
N-64	[Continued]								
23	SE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	120	102	\$100.00	\$12,000.00	N-43089
N-65									
23	NW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	N-43090
N-66									
23	Beginning at the NE corner of Section 15, th W 99 feet, S 66 feet, E 99 feet, N 66 feet to beginning Subject to existing easements.	15	0.15	Min 100% Sur 0%	40	102	\$100.00	\$4,000.00	N-43091
23	Commencing at NE corner of Section 15, th W 99 feet to point of beginning, th W 165 feet, S 99 feet, E 264 feet, N 33 feet, W 99 feet, N 66 feet to point of beginning Subject to existing easements.	15	0.45	Min 100% Sur 0%					
23	NE1/4 NE1/4 except NE1/4 NE1/4 NE1/4, also excepting the following description: That part of the NE1/4 NE1/4 described as follows: Com at NE cor of Sec 15, th S00d11m19s E 559.34 ft to the tpob; th cont S 00d11m19s E 434 ft; th N 89d33m50s W 369.05 ft; th N 00d11m19s W 434 ft; th S 89d33m50s E 369.05 ft to pob Subject to existing easements.	15	26.66	Min 100% Sur 100%					
23	NE1/4 NE1/4 NE1/4 except a parcel of land beginning in NE corner Section 15 th W 264 feet, th S 99 feet, th E 264 feet, th N 99 feet to place of beginning , also excepting the following desc: Com NE cor of Sec 15, th S00°11'19" E 559.34 ft, th N89°33'50" W369.05 ft to the tpob; th cont N 89°33'50" W 284.5 ft; th N 05°48' W 658 ft; th S 89°35'37" E 284.5 ft; th S05°48' E 658 ft m/l to pob. Subject to existing easements.	15	5.10	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
N-66	[Continued]								
23	That part of the NE1/4 NE1/4 described as follows: Com at NE cor of Sec 15, th S00d11m19s E 559.34 ft to the tpob; th cont S 00d11m19s E 434 ft; th N 89d33m50s W 369.05 ft; th N 00d11m19s W 434 ft; th S 89d33m50s E 369.05 ft to pob Subject to existing easements.	15	3.34	Min 100% Sur 0%	40	102	\$100.00	\$4,000.00	N-43091
23	That portion of the NE1/4 NE1/4 NE1/4 described as follows: Com NE cor of Sec 15, th S00°11'19" E 559.34 ft, th N89°33'50" W369.05 ft to the tpob; th cont N 89°33'50" W 284.5 ft; th N 05°48' W 658 ft; th S 89°35'37" E 284.5 ft; th S05°48' E 658 ft m/l to pob. Subject to existing easements.	15	4.30	Min 100% Sur 100%					
67									
15 23	NW1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	43092
N-68									
23	LOT 3 Subject to existing easements.	15	27.56	Min 100% Sur 100%	108	102	\$120.00	\$12,960.00	N-43093
23	NE1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
23	That part of LOT 2 lying in SE1/4 NW1/4, Section 15, T20N, R05WLOT 2 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
69									
15 23	NE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160	102	\$300.00	\$48,000.00	43094
15 23	NW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
69	[Continued]								
23	SE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160	102	\$300.00	\$48,000.00	43094
23	SW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N-70									
23	SE1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	84	102	\$120.00	\$10,080.00	N-43095
23	SW1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
23	That part of LOT 2 lying in NE1/4 SW1/4, Section 15, T20N, R05W Subject to existing easements.	15	3.14	Min 100% Sur 100%					
N-71									
23	NE1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	102	102	\$150.00	\$15,300.00	N-43096
23	NW1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
23	SE1/4 NE1/4 Subject to existing easements.	16	21.30	Min 100% Sur 100%					
N-72									
23	Govt Lot 9	16	22.20	Min 100% Sur 0%	23	102	\$100.00	\$2,300.00	N-43097
73									
15 23	SW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	40	102	\$150.00	\$6,000.00	43098

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
74					77	102	\$150.00	\$11,550.00	43099
6 23	LOT 10 Subject to existing easements.	16	36.26	Min 100% Sur 100%					
15	SE1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N-75					160	102	\$100.00	\$16,000.00	N-43100
23	NE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
23	NW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
23	SE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
23	SW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
76					89	102	\$150.00	\$13,350.00	43101
15 16 23	Govt Lot 2 Subject to existing easements.	17	66.33	Min 100% Sur 100%					
15 16 23	Govt Lot 4 (S1/2 SE1/4) Subject to existing easements.	17	21.71	Min 100% Sur 100%					
N-77					57	102	\$150.00	\$8,550.00	N-43102
	Govt Lot 6	19	56.37	Min 100% Sur 100%					
N-78					60	102	\$100.00	\$6,000.00	N-43103
	Lot 3	19	14.62	Min 100% Sur 100%					
	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R05W									
N-78	[Continued] That part of Govt Lot 4 lying in the SE1/4 NW1/4 of Section 19, T20N, R05W	19	4.40	Min 100% Sur 100%	60	102	\$100.00	\$6,000.00	N-43103
79 15 23	SW1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	43104
N-80 23 23	NE1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 Subject to existing easements.	19 19	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	N-43105
81 6	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	43106
N-82	NW1/4 SW1/4 SW1/4 SW1/4 That part of Govt Lot 4 lying in the NE1/4 SW1/4 of Section 19, T20N, R05W	19 19 19	28.34 34.18 30.44	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	93	102	\$100.00	\$9,300.00	N-43107
N-83 23 23	LOT 2 Subject to existing easements. LOT 5, including riparian rights adjacent thereto Part of Govt Lot 4 in NE1/4 NW1/4 Subject to existing easements.	20 20 20	28.44 17.64 6.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	93	102	\$100.00	\$9,300.00	N-43108

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
N-83	[Continued]				93	102	\$100.00	\$9,300.00	N-43108
23	Part of Govt Lot 4 in SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
N-84					160	102	\$100.00	\$16,000.00	N-43109
23	NE1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
23	NW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
23	SE1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
23	SW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
85					158	102	\$100.00	\$15,800.00	43110
23	NE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
15 23	NW1/4 of NE1/4 except beginning at NW corner of NE1/4, th S 20 rods, E 16 rods, N 20 rods, W 16 rods to beg Cemetary Lot also except S 30 feet of N 360 feet of E 264 feet of NW1/4 of NE1/4 Subject to existing easements.	21	37.82	Min 100% Sur 100%					
15 23	S 30 feet of N 360 feet of E 264 feet of NW1/4 of NE1/4 Subject to existing easements.	21	0.18	Min 100% Sur 0%					
23	SE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
23	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R05W									
86					120	102	\$100.00	\$12,000.00	43111
15 23	NW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
15 23	SE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
15 23 49	SW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N-87					4	119	\$325.00	\$1,300.00	N-43112
23	N 330 feet of E 396 feet Subject to existing easements.	21	3.00	Min 100% Sur 0%					
23	S 30 feet of N 360 feet of E 396 feet of NE1/4 NW1/4 Subject to existing easements.	21	0.27	Min 100% Sur 0%					
88					80	102	\$160.00	\$12,800.00	43113
15 23	NE1/4 SE1/4	21	40.00	Min 100% Sur 0%					
15 23	NW1/4 SE1/4	21	40.00	Min 100% Sur 0%					
N-89					80	102	\$180.00	\$14,400.00	N-43114
23	SE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
23	SW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
90					80	102	\$160.00	\$12,800.00	43115
15 23	NE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
23 49	SE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R05W									
N-91					40	104	\$275.00	\$11,000.00	N-43116
23	SW1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N-92					120	104	\$275.00	\$33,000.00	N-43117
23	NE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
23	SE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
23	SW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N-93					40	104	\$225.00	\$9,000.00	N-43118
23	NW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N-94					120	104	\$225.00	\$27,000.00	N-43119
23	NE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
23	NW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
23	SW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
95					19	104	\$225.00	\$4,275.00	43120
15 23	S1/2 SW1/4 NW1/4 except 1.85 acreas for right of way Subject to existing easements.	23	18.15	Min 100% Sur 100%					
96					160	104	\$225.00	\$36,000.00	43121
23	NE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
96	(Continued)								
23	NW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	160	104	\$225.00	\$36,000.00	43121
23	SE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
23	SW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
97					120	104	\$225.00	\$27,000.00	43122
23	NE1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
15 23	NW1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
15 23	SE1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N-98					40	104	\$225.00	\$9,000.00	N-43123
23	SW1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
99					120	104	\$225.00	\$27,000.00	43124
15	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
100					87	104	\$225.00	\$19,575.00	43125
15	Govt Lot 1	24	45.70	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R05W									
100 15	(Continued) Govt Lot 2	24	40.76	Min 100% Sur 100%	87	104	\$225.00	\$19,575.00	43125
N-101	Govt Lot 3	24	48.91	Min 100% Sur 100%	49	104	\$225.00	\$11,025.00	N-43126
102 15	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	120	104	\$225.00	\$27,000.00	43127
15	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
103 23	NW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	120	104	\$225.00	\$27,000.00	43128
	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
23	SW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
104 15	NE1/4 NW1/4	25	41.23	Min 100% Sur 100%	124	102	\$100.00	\$12,400.00	43129
	NW1/4 NW1/4	25	41.23	Min 100% Sur 100%					
	SW1/4 NW1/4	25	41.49	Min 100% Sur 100%					
105 49	SE1/4 SE1/4	25	42.01	Min 100% Sur 100%	43	107	\$225.00	\$9,675.00	43130

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
106					84	102	\$100.00	\$8,400.00	43131
49	NE1/4 SW1/4	25	41.75	Min 100% Sur 100%					
49	NW1/4 SW1/4	25	41.75	Min 100% Sur 100%					
107					113	107	\$225.00	\$25,425.00	43132
15	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4 except 3.6 acres for RR r/w in NW1/4 NE1/4 and except a parcel described as commencing at NW corner, thence S 0d57m38s W 666.13 feet along N-S 1/4 line for POB, thence continuing S 0d57m38s W 666.13 feet to SW corner, thence N 89d25m24s E 261.66 feet, thence N 0d57m38s E 666.42 feet, thence S 89d21m35s W 261.67 feet to POB	26	32.40	Min 100% Sur 100%					
15	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N-108					40	102	\$200.00	\$8,000.00	N-43133
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N-109					80	107	\$225.00	\$18,000.00	N-43134
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
110					80	107	\$225.00	\$18,000.00	43135
49	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N-111					160	102	\$150.00	\$24,000.00	N-43136
	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
N-111	[Continued]								
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%	160	102	\$150.00	\$24,000.00	N-43136
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N-112	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	104	\$225.00	\$36,000.00	N-43137
	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
113	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%	40	104	\$225.00	\$9,000.00	43138
N-114	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	N-43139
N-115	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	N-43140
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R05W									
116					80	102	\$100.00	\$8,000.00	43141
15	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
49	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N-117	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	N-43142
118	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	43143
N-119	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%	120	102	\$100.00	\$12,000.00	N-43144
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
120	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	43145
49	SW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N-121	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	N-43146
122	NE1/4 SE1/4	28	40.00	Min 100% Sur 0%	120	102	\$100.00	\$12,000.00	43147
49	NW1/4 SE1/4	28	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R05W									
122 49	(Continued) SE1/4 SE1/4	28	40.00	Min 100% Sur 100%	120	102	\$100.00	\$12,000.00	43147
N-123	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	N-43148
124 15 49	NE1/4 SW1/4 SE1/4 SW1/4	28 28	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	43149
N-125	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4	29 29 29 29	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	N-43150
N-126	NE1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	29 29 29	40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 100% Min 100% Sur 100%	120	102	\$100.00	\$12,000.00	N-43151
127 15	NE1/4 SE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	43152

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R05W									
127 15	(Continued) SW1/4 SE1/4	29	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	43152
N-128	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	N-43153
N-129	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	N-43154
	NW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
N-130	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	119	102	\$100.00	\$11,900.00	N-43155
	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 except commencing at the 1/4 post between Sections 29 and 30 running th W 16 rods, th N 16 rods, th E 16 rods, th S 16 rods to place of beginning. Being a part of the SE1/4 NE1/4 Subject to existing easements.	30	38.40	Min 100% Sur 100%					
N-131	NW1/4 NW1/4	30	34.60	Min 100% Sur 100%	70	102	\$100.00	\$7,000.00	N-43156
	SW1/4 NW1/4	30	34.51	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
N-132					120	102	\$100.00	\$12,000.00	N-43157
	NE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
23	SE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
23	SW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
N-133					149	102	\$100.00	\$14,900.00	N-43158
23	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
23	NW1/4 SW1/4	30	34.41	Min 100% Sur 100%					
23	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
23	SW1/4 SW1/4	30	34.32	Min 100% Sur 100%					
134					40	102	\$100.00	\$4,000.00	43159
15 23	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
N-135					120	102	\$100.00	\$12,000.00	N-43160
23	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
23	NW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
23	SW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
N-136					150	102	\$100.00	\$15,000.00	N-43161
23	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R05W									
N-136	[Continued]								
23	NW1/4 NW1/4	31	34.40	Min 100% Sur 100%	150	102	\$100.00	\$15,000.00	N-43161
23	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
23	SW1/4 NW1/4	31	34.63	Min 100% Sur 100%					
137									
23	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	43162
23	NW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
23	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
15 23	SW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
138									
15 23	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	150	102	\$100.00	\$15,000.00	43163
15 23 49	NW1/4 SW1/4	31	34.86	Min 100% Sur 100%					
15 23 49	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
15 23	SW1/4 SW1/4	31	35.10	Min 100% Sur 100%					
N-139									
	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	N-43164
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R05W									
N- 139	[Continued]								
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	N-43164
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
140	23 NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	43165
	49								
	15 SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
23									
N- 141	23 NW1/4 NW1/4	32	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	N-43166
	23 SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
142	23 NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	43167
	15 NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	23 SE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	49								
15 SW1/4 SW1/4	32	40.00	Min 100% Sur 100%						
23									
143	15 NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	43168
N- 144	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%	120	102	\$100.00	\$12,000.00	N-43169
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R05W									
N- 144	[Continued] SW1/4 NE1/4	33	40.00	Min 100% Sur 100%	120	102	\$100.00	\$12,000.00	N-43169
145	15 NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	43170
	15 SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N- 146	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	N-43171
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
147	N1/2 SE1/4 SE1/4	33	20.00	Min 100% Sur 100%	70	102	\$100.00	\$7,000.00	43172
	15 SW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4 SE1/4	33	10.00	Min 100% Sur 100%					
N- 148	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	N-43173
	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
N- 149	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	120	102	\$100.00	\$12,000.00	N-43174
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R05W									
N-150					120	102	\$100.00	\$12,000.00	N-43175
	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N-151					160	102	\$100.00	\$16,000.00	N-43176
	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
152					80	102	\$100.00	\$8,000.00	43177
15	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
153					40	102	\$100.00	\$4,000.00	43178
15	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N-154					80	102	\$100.00	\$8,000.00	N-43179
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N-155					160	102	\$100.00	\$16,000.00	N-43180
	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R05W									
N- 155	[Continued]								
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	N-43180
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
SW1/4 NW1/4	35	40.00	Min 100% Sur 100%						
156	15 NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	43181
	15 NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
157	15 SE1/4 NE1/4	36	41.33	Min 100% Sur 100%	83	102	\$100.00	\$8,300.00	43182
	15 SW1/4 NE1/4	36	41.33	Min 100% Sur 100%					
158	15 NE1/4 NW1/4	36	41.87	Min 100% Sur 100%	167	102	\$100.00	\$16,700.00	43183
	15 NW1/4 NW1/4 Subject to existing easements.	36	41.87	Min 100% Sur 100%					
	SE1/4 NW1/4	36	41.33	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	36	41.33	Min 100% Sur 100%					
159	15 NE1/4 SE1/4	36	40.80	Min 100% Sur 100%	82	102	\$100.00	\$8,200.00	43184
	NW1/4 SE1/4	36	40.80	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R06W									
N-160					107	102	\$100.00	\$10,700.00	N-43185
23	Gov't Lot 4 - NW1/4 NW1/4 Subject to existing easements.	3	27.70	Min 100% Sur 100%					
23	SE1/4 NW1/4 Subject to existing easements.	3	39.00	Min 100% Sur 100%					
23	SW1/4 NW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
161					80	102	\$100.00	\$8,000.00	43186
15 23	NE1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 0%					
15 23	SE1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 0%					
162					160	102	\$100.00	\$16,000.00	43187
15 23	NE1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15 23	NW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15 23	SE1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15 23	SW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N-163					120	102	\$100.00	\$12,000.00	N-43188
23	NW1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
23	SE1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R06W									
N-163	[Continued]								
23	SW1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	120	102	\$100.00	\$12,000.00	N-43188
164									
23	NE1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	120	102	\$100.00	\$12,000.00	43189
23	NW1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
23	SW1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
165									
23	NW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	43190
23	SW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N-166									
23	NW1/4 NW1/4 Subject to existing easements.	18	36.11	Min 100% Sur 0%	73	108	\$225.00	\$16,425.00	N-43191
23	SW1/4 NW1/4 Subject to existing easements.	18	36.25	Min 100% Sur 0%					
N-167									
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%	40	102	\$150.00	\$6,000.00	N-43192
N-168									
	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	N-43193
	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R06W									
N-168	(Continued) SE1/4 NW1/4	24	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	N-43193
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N-169	Govt Lot 2	24	66.37	Min 100% Sur 100%	67	102	\$100.00	\$6,700.00	N-43194
N-170	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	N-43195
	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N-171	23 NE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	N-43196
	23 NW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N-172	23 NE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	N-43197
N-173	23 NE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	N-43198

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R06W									
174									
23	SE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	43199
175									
15 23	NE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	80	102	\$50.00	\$4,000.00	43200
15 23	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
176									
15 23	NE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	43201
177									
23	NE1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	80	129	\$175.00	\$14,000.00	43202
15 23	SW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
178									
15 23	SE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	43203
N-179									
	Govt Lot 3	34	9.47	Min 100% Sur 100%	34	129	\$210.00	\$7,140.00	N-43204
23	Govt Lot 6 Subject to existing easements.	34	23.92	Min 100% Sur 0%					
N-180									
23	Lot 2 Subject to existing easements.	35	33.95	Min 100% Sur 100%	114	102	\$100.00	\$11,400.00	N-43205

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R06W									
N-180	[Continued]				114	102	\$100.00	\$11,400.00	N-43205
	Lot 4	35	38.43	Min 100% Sur 100%					
23	LOT 1 Subject to existing easements.	35	0.39	Min 100% Sur 100%					
23	LOT 3 Subject to existing easements.	35	0.68	Min 100% Sur 100%					
23	SE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N-181	*LOT 6	35	1.00	Min 100% Sur 100%	73	102	\$100.00	\$7,300.00	N-43206
	Govt Lot 7 Subject to existing easements.	35	33.15	Min 100% Sur 100%					
23	LOT 5 Subject to existing easements.	35	38.64	Min 100% Sur 100%					
N-182					120	102	\$100.00	\$12,000.00	N-43207
23	NE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
23	SE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
23	SW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N-183					120	102	\$100.00	\$12,000.00	N-43208
23	NW1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R06W									
N-183	(Continued)								
23	SE1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	120	102	\$100.00	\$12,000.00	N-43208
23	SW1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N-184					80	102	\$100.00	\$8,000.00	N-43209
23	NE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
23	NW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
N-185					159	102	\$100.00	\$15,900.00	N-43210
	LOT 1 Subject to existing easements.	36	0.42	Min 100% Sur 100%					
23	LOT 2 Subject to existing easements.	36	37.87	Min 100% Sur 100%					
23	NE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
23	SE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
23	SW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
186					120	102	\$110.00	\$13,200.00	43211
23	NE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
23	NW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R06W									
186	(Continued)								
23	SE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	120	102	\$110.00	\$13,200.00	43211
N-187									
23	SW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	N-43212
N-188									
23	NE1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	120	102	\$100.00	\$12,000.00	N-43213
23	SE1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
23	SW1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T25N R03W									
189					120	102	\$150.00	\$18,000.00	43214
16	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
16	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
16	SW1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
190					93	102	\$150.00	\$13,950.00	43215
10	S1/2 NE1/4 SE1/4	4	20.00	Min 100% Sur 100%					
15									
16	S1/2 NW1/4 SE1/4 except RR & except that part lying S & W of the former Penn Central RR r/w	4	12.30	Min 100% Sur 100%					
16	S3/4 SE1/4 SE1/4 Subject to existing easements.	4	30.00	Min 100% Sur 100%					
16	S3/4 SW1/4 SE1/4	4	30.00	Min 100% Sur 100%					
191					15	102	\$150.00	\$2,250.00	43216
10	NE1/4 SW1/4 except that part lying S & W of the former Penn Central RR R/W	4	14.60	Min 100% Sur 100%					
192					8	102	\$100.00	\$800.00	43217
15	W 130 feet of NW1/4 SE1/4 Subject to existing easements.	5	3.95	Min 100% Sur 100%					
	W130 feet of SW1/4 SE1/4 Subject to existing easements.	5	3.95	Min 100% Sur 100%					
193					80	102	\$100.00	\$8,000.00	43218
	NE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
193	[Continued] SE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	43218
194	NW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	43219
195	NE1/4 NW1/4 except that part lying within hwy r/w Subject to existing easements.	8	36.75	Min 100% Sur 100%	37	102	\$50.00	\$1,850.00	43220
196	15 NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	80	102	\$70.00	\$5,600.00	43221
	15 NW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
197	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	43222
	15 NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N-198	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	80	102	\$90.00	\$7,200.00	N-43223
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
N- 199	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-43224
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
200	NE1/4 NW1/4 except 1.33 acres for RR	10	38.67	Min 100% Sur 100%	159	102	\$100.00	\$15,900.00	43225
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
201	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	160	102	\$70.00	\$11,200.00	43226
	10 NW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%					
	10 SW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
N- 202	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%	80	102	\$70.00	\$5,600.00	N-43227
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
203					84	102	\$70.00	\$5,880.00	43228
10 19	NE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15 19	That part of SW1/4 NE1/4 lying S of RR	11	4.00	Min 100% Sur 100%					
N-204					16	102	\$70.00	\$1,120.00	N-43229
	SE1/4 NW1/4 S of RR	11	16.00	Min 100% Sur 100%					
N-205					20	102	\$70.00	\$1,400.00	N-43230
	N1/2 SE1/4 SE1/4	11	20.00	Min 100% Sur 100%					
206					120	102	\$70.00	\$8,400.00	43231
15 19	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
15 19	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N-207					40	102	\$70.00	\$2,800.00	N-43232
35	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
208					120	102	\$70.00	\$8,400.00	43233
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
10	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
209					120	102	\$70.00	\$8,400.00	43234
15	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N-210					80	102	\$70.00	\$5,600.00	N-43235
	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
211					140	102	\$70.00	\$9,800.00	43236
	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
19	S1/2 NW1/4 SE1/4	13	20.00	Min 100% Sur 100%					
19	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
19	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
212					80	102	\$70.00	\$5,600.00	43237
19	N1/2 NE1/4 SW1/4	13	20.00	Min 100% Sur 100%					
19	S1/2 NE1/4 SW1/4	13	20.00	Min 100% Sur 100%					
19	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
213					119	102	\$70.00	\$8,330.00	43238
	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
213	[Continued]								
	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%	119	102	\$70.00	\$8,330.00	43238
	SW1/4 NE1/4 except 1.75 Acres for RR	14	38.25	Min 100% Sur 100%					
N-214	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	160	102	\$70.00	\$11,200.00	N-43239
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N-215	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%	80	102	\$70.00	\$5,600.00	N-43240
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
216	19 NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160	102	\$70.00	\$11,200.00	43241
	19 NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	3 19 SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N-217	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160	102	\$70.00	\$11,200.00	N-43242
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
N- 217	(Continued) SE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160	102	\$70.00	\$11,200.00	N-43242
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
218	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	160	102	\$70.00	\$11,200.00	43243
	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
19	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
219	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	160	102	\$70.00	\$11,200.00	43244
19	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
19	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N- 220	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%	80	102	\$70.00	\$5,600.00	N-43245
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
221	NW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	120	102	\$70.00	\$8,400.00	43246

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
221	(Continued)								
19	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%	120	102	\$70.00	\$8,400.00	43246
19	SW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
222									
19	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	80	102	\$70.00	\$5,600.00	43247
19	NW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
223									
	NE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	102	\$70.00	\$11,200.00	43248
	NW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
224									
	NE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	80	102	\$70.00	\$5,600.00	43249
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N-225									
	NE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	80	102	\$70.00	\$5,600.00	N-43250

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
N- 225	[Continued] NW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	80	102	\$70.00	\$5,600.00	N-43250
N- 226	Part of N1/2 SW1/4 lying NE'ly of the E'ly r/w line of I-7.	17	38.00	Min 100% Sur 100%	38	102	\$70.00	\$2,660.00	N-43251
227	E1/2 NW1/4 NE1/4	21	20.00	Min 100% Sur 100%	80	102	\$70.00	\$5,600.00	43252
	E1/2 SW1/4 NE1/4	21	20.00	Min 100% Sur 100%					
	W1/2 NW1/2 NE1/4	21	20.00	Min 100% Sur 100%					
	W1/2 SW1/2 NE1/4	21	20.00	Min 100% Sur 100%					
N- 228	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	80	102	\$70.00	\$5,600.00	N-43253
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
229	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%	40	102	\$70.00	\$2,800.00	43254
230	NE1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	80	102	\$70.00	\$5,600.00	43255
49	SE1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
N- 231					77	102	\$70.00	\$5,390.00	N-43256
34	E1/2 W1/2 NW1/4 except commencing 80 rods E and 2 rods S of the NW corner of Section 23, thence running 12 rods 10 feet W, thence 12 rods 10 feet S, thence 12 rods 10 feet E, thence 12 rods 10 feet N to the point of beginning, containing 1 acre, m/l, which parcel of land is owned by the District Board of School District No. 7 of the Township of Centerplains, Crawford County, Michigan and also excepting from the E1/2 E1/2 NW1/4 NW1/4 of said Section 23, a railroad r/w across the said description owned and operated by the Michigan Central Railroad Co., said strip containing 2.2 acres more or less Subject to existing easements.	23	36.80	Min 100% Sur 100%					
34	W1/2 W1/2 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
232					80	102	\$70.00	\$5,600.00	43257
	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
49	SW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 233					160	102	\$70.00	\$11,200.00	N-43258
	NE1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
234	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	80	102	\$70.00	\$5,600.00	43259
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N-235	NE1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-43260
	NW1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N-236	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	40	102	\$70.00	\$2,800.00	N-43261
237	NW1/4 NW1/4 SW1/4	24	10.00	Min 100% Sur 100%	30	102	\$70.00	\$2,100.00	43262
	S1/2 NW1/4 SW1/4	24	20.00	Min 100% Sur 100%					
N-238	NE1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	40	102	\$70.00	\$2,800.00	N-43263
N-239	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%	80	102	\$70.00	\$5,600.00	N-43264
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
N- 240					160	102	\$70.00	\$11,200.00	N-43265
	NE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N- 241					104	102	\$70.00	\$7,280.00	N-43266
	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	W1/2 NE1/4 W of RR	26	24.00	Min 100% Sur 100%					
N- 242					160	102	\$70.00	\$11,200.00	N-43267
	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
243					38	102	\$70.00	\$2,660.00	43268
15	SW1/4 SE1/4 E of RR	26	2.00	Min 100% Sur 100%					
15 49	SW1/4 SE1/4 W of RR	26	36.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
N- 244					114	102	\$70.00	\$7,980.00	N-43269
	NE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 E of RR right-of-way	26	5.00	Min 100% Sur 100%					
	NW1/4 SE1/4 W of RR Subject to existing easements.	26	32.00	Min 100% Sur 100%					
	SE1/4 SE1/4 E of RR	26	32.00	Min 100% Sur 100%					
	SE1/4 SE1/4 W of RR Subject to existing easements.	26	5.00	Min 100% Sur 100%					
N- 245					160	102	\$70.00	\$11,200.00	N-43270
	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N- 246					160	102	\$70.00	\$11,200.00	N-43271
	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
247					120	102	\$70.00	\$8,400.00	43272
	N1/2 SW1/4 NW1/4	27	20.00	Min 100% Sur 100%					
49	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	S1/2 SW1/4 NW1/4	27	20.00	Min 100% Sur 100%					
	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
248					40	102	\$70.00	\$2,800.00	43273
49	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N-249					80	102	\$70.00	\$5,600.00	N-43274
	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N-250					20	102	\$70.00	\$1,400.00	N-43275
	NW1/4 SW1/4	27	20.00	Min 100% Sur 100%					
N-251					40	102	\$70.00	\$2,800.00	N-43276
	SW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N-252					80	102	\$70.00	\$5,600.00	N-43277
35	SE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
253					120	102	\$70.00	\$8,400.00	43278
49	NE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
49	NW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
49	SE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
254					80	102	\$70.00	\$5,600.00	43279
49	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
49	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
255					40	102	\$70.00	\$2,800.00	43280
	NW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N- 256					40	102	\$70.00	\$2,800.00	N-43281
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N- 257					80	102	\$70.00	\$5,600.00	N-43282
	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
N- 258					40	102	\$70.00	\$2,800.00	N-43283
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
259					76	103	\$50.00	\$3,800.00	43284
6 49	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
6 49	SW1/4 SW1/4 Subject to existing easements.	30	35.49	Min 100% Sur 100%					
N-260					36	103	\$13.00	\$468.00	N-43285
34	NW1/4 SW1/4 Subject to existing easements.	30	35.79	Min 100% Sur 100%					
261					160	103	\$13.00	\$2,080.00	43286
5	NE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
49	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
5	SE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
5	SW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
N-262					150	103	\$13.00	\$1,950.00	N-43287
	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	31	35.03	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	31	34.40	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N- 263					160	103	\$13.00	\$2,080.00	N-43288
	NE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
264					147	103	\$13.00	\$1,911.00	43289
5 20	NE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
5 10 20	NW1/4 SW1/4 Subject to existing easements.	31	33.76	Min 100% Sur 100%					
5 10	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
5 10	SW1/4 SW1/4 Subject to existing easements.	31	33.12	Min 100% Sur 100%					
265					160	103	\$13.00	\$2,080.00	43290
5	NE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
5	NW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
5	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
5	SW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R01E									
266	NE1/4 NE1/4	1	25.47	Min 100% Sur 100%	106	102	\$90.00	\$9,540.00	43291
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 267	NW1/4 NE1/4	1	25.40	Min 100% Sur 100%	26	102	\$120.00	\$3,120.00	N-43292
268	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%	40	102	\$40.00	\$1,600.00	43293
269	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160	107	\$190.00	\$30,400.00	43294
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
270	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	80	107	\$190.00	\$15,200.00	43295
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N- 271	SW1/4 SW1/4	11	40.00	Min 100% Sur 0%	40	102	\$110.00	\$4,400.00	N-43296

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R01E									
272	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	120	107	\$190.00	\$22,800.00	43297
	NW1/4 NE1//4	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
273	NE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	80	107	\$190.00	\$15,200.00	43298
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
274	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%	40	107	\$190.00	\$7,600.00	43299
N-275	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	40	107	\$190.00	\$7,600.00	N-43300
N-276	*Commencing 80 rods W of NE corner of Govt Lot 3 thence South 50 feet, thence West to East Shore of Tittabawassee River thence North along said river to North line of said Lot 3 thence Ewest to POB except West 200 feet	12	0.94	Min 100% Sur 0%	1	102	\$50.00	\$50.00	N-43301
277	SE1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	40	107	\$185.00	\$7,400.00	43302
N-278	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	40	107	\$175.00	\$7,000.00	N-43303

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R01E									
279	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 Subject to existing easements.	13 13 13	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	120	107	\$175.00	\$21,000.00	43304
N-280	SW1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	40	107	\$180.00	\$7,200.00	N-43305
281	NE1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 Subject to existing easements.	13 13	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	107	\$175.00	\$14,000.00	43306
N-282	Lot 3 (SW NE)	14	34.04	Min 100% Sur 0%	35	107	\$175.00	\$6,125.00	N-43307
N-283	SW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 0%	40	107	\$175.00	\$7,000.00	N-43308
Gladwin County T17N R01W									
284	NW1/4 SE1/4	1	40.00	Min 100% Sur 0%	40	108	\$175.00	\$7,000.00	43309
285	SW1/4 NE1/4	12	40.00	Min 100% Sur 0%	40	108	\$175.00	\$7,000.00	43310

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02E									
N- 286	NE1/4 NE1/4	3	28.55	Min 100% Sur 100%	137	102	\$50.00	\$6,850.00	N-43311
	NW1/4 NE1/4	3	28.43	Min 100% Sur 100%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
287	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%	40	102	\$25.00	\$1,000.00	43312
N- 288	NE1/4 NW1/4	3	28.29	Min 100% Sur 100%	97	102	\$15.00	\$1,455.00	N-43313
	NW1/4 NW1/4	3	28.17	Min 100% Sur 100%					
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
289	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43314
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 290	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-43315
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
291	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	43316

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02E									
291	[Continued] NW1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	43316
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
292	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%	40	102	\$35.00	\$1,400.00	43317
N- 293	NE1/4 NE1/4	4	28.01	Min 100% Sur 100%	96	102	\$15.00	\$1,440.00	N-43318
	NW1/4 NE1/4	4	27.60	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
294	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%	80	102	\$60.00	\$4,800.00	43319
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
N- 295	NE1/4 NW1/4	4	27.43	Min 100% Sur 100%	55	102	\$15.00	\$825.00	N-43320
	NW1/4 NW1/4	4	27.47	Min 100% Sur 100%					
296	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160	102	\$175.00	\$28,000.00	43321
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02E									
296	(Continued)								
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160	102	\$175.00	\$28,000.00	43321
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
297	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	160	102	\$180.00	\$28,800.00	43322
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
298	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%	80	102	\$180.00	\$14,400.00	43323
	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
N-299	NE1/4 NE1/4	5	27.22	Min 100% Sur 100%	55	102	\$180.00	\$9,900.00	N-43324
	NW1/4 NE1/4	5	27.17	Min 100% Sur 100%					
300	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%	80	102	\$150.00	\$12,000.00	43325
	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%					
N-301	NE1/4 NW1/4	5	26.69	Min 100% Sur 100%	54	102	\$180.00	\$9,720.00	N-43326

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02E									
N- 301	(Continued) NW1/4 NW1/4	5	26.45	Min 100% Sur 100%	54	102	\$180.00	\$9,720.00	N-43326
302	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160	102	\$180.00	\$28,800.00	43327
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
303	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160	102	\$180.00	\$28,800.00	43328
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
304	NE1/4 NE1/4	6	26.13	Min 100% Sur 100%	93	102	\$180.00	\$16,740.00	43329
	NW1/4 NE1/4	6	26.14	Min 100% Sur 100%					
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
N- 305	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	N-43330

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02E									
306					144	102	\$50.00	\$7,200.00	43331
	NE1/4 NW1/4	6	26.18	Min 100% Sur 100%					
	NW1/4 NW1/4	6	30.61	Min 100% Sur 100%					
	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	6	47.04	Min 100% Sur 100%					
307					160	102	\$175.00	\$28,000.00	43332
	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
308					175	102	\$180.00	\$31,500.00	43333
	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	6	47.22	Min 100% Sur 100%					
	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	6	47.08	Min 100% Sur 100%					
309					80	104	\$200.00	\$16,000.00	43334
	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02E									
N-310	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%	80	104	\$190.00	\$15,200.00	N-43335
	SE1/4 NE1/4	7	40.00	Min 100% Sur 0%					
311	15 NE1/4 SE1/4	7	40.00	Min 100% Sur 100%	160	104	\$190.00	\$30,400.00	43336
	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
312	15 SE1/4 SW1/4	7	40.00	Min 100% Sur 100%	87	104	\$190.00	\$16,530.00	43337
	15 SW1/4 SW1/4	7	46.46	Min 100% Sur 100%					
313	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	160	104	\$200.00	\$32,000.00	43338
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
314	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	120	102	\$125.00	\$15,000.00	43339
	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02E									
314	[Continued] SW1/4 NW1/4	8	40.00	Min 100% Sur 100%	120	102	\$125.00	\$15,000.00	43339
N-315	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%	40	102	\$50.00	\$2,000.00	N-43340
316	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	120	107	\$180.00	\$21,600.00	43341
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N-317	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%	40	102	\$50.00	\$2,000.00	N-43342
318	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	43343
	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
319	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	80	102	\$175.00	\$14,000.00	43344
15	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02E									
N-320	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	N-43345
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
321	15 SE1/4 NW1/4	9	40.00	Min 100% Sur 100%	40	102	\$175.00	\$7,000.00	43346
N-322	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	N-43347
323	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	43348
	15 NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
324	15 NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	160	104	\$190.00	\$30,400.00	43349
	15 NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	15 SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	15 SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
325	SW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	40	102	\$50.00	\$2,000.00	43350

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02E									
N- 326	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%	40	102	\$15.00	\$600.00	N-43351
N- 327	W1/2 NW1/4 SW1/4	10	20.00	Min 100% Sur 100%	20	102	\$13.00	\$260.00	N-43352
N- 328	Par comm at p point 110 ft E of cor of Secs 14, 15, 22 and 23, E 46 ft; N 13 rds; W 46 ft; S 13 rds to beg.	14	0.22	Min 100% Sur 0%	1	102	\$13.00	\$13.00	N-43353
329	NW1/4 NE1/4	15	40.00	Min 100% Sur 0%	40	102	\$175.00	\$7,000.00	43354
N- 330	SW1/4 NE1/4	15	40.00	Min 100% Sur 0%	40	129	\$190.00	\$7,600.00	N-43355
331	SE1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	40	102	\$150.00	\$6,000.00	43356
332	15 NW1/4 SE1/4	15	40.00	Min 100% Sur 100%	80	129	\$180.00	\$14,400.00	43357
	SW1/4 SE1/4	15	40.00	Min 100% Sur 0%					
N- 333	Land comm at NE cor of SE1/4 of SE1/4, thence South 1921/2 ft, West 132 ft, North 1921/2 ft, East 132 ft to beginning.	15	0.58	Min 100% Sur 0%	1	129	\$175.00	\$175.00	N-43358
334	SW1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	40	129	\$180.00	\$7,200.00	43359

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02E									
N-335	NW1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	40	129	\$185.00	\$7,400.00	N-43360
N-336	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-43361
	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N-337	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	160	102	\$175.00	\$28,000.00	N-43362
	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
338	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%	40	104	\$190.00	\$7,600.00	43363
N-339	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%	120	104	\$190.00	\$22,800.00	N-43364
	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02E									
340	W1/2 NW1/4 NE1/4	22	20.00	Min 100% Sur 0%	20	107	\$190.00	\$3,800.00	43365
341	E1/2 NE1/4 NW1/4	22	20.00	Min 100% Sur 100%	60	107	\$185.00	\$11,100.00	43366
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
N-342	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%	40	107	\$185.00	\$7,400.00	N-43367
343	SE1/4 SE1/4	22	40.00	Min 100% Sur 0%	80	107	\$185.00	\$14,800.00	43368
15	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N-344	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%	40	107	\$180.00	\$7,200.00	N-43369
N-345	NW1/4 SW1/4	22	40.00	Min 100% Sur 0%	40	102	\$150.00	\$6,000.00	N-43370
N-346	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	134	102	\$50.00	\$6,700.00	N-43371
	NW1/4 SW1/4	30	46.68	Min 100% Sur 100%					
	SW1/4 SW1/4	30	46.73	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R01E									
347 15	W1/2 NE1/4	2	45.11	Min 100% Sur 100%	46	102	\$15.00	\$690.00	43372
N-348	E1/2 NE1/4	2	45.58	Min 100% Sur 100%	46	102	\$13.00	\$598.00	N-43373
349	E1/2 NW1/4	2	44.64	Min 100% Sur 100%	45	102	\$13.00	\$585.00	43374
N-350	W1/2 NW1/4	2	44.17	Min 100% Sur 100%	45	102	\$13.00	\$585.00	N-43375
351	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	43376
	SE1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N-352	NE1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-43377
353	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	43378
354 15	N1/2 Frac'1 NE1/4	3	7.89	Min 100% Sur 100%	88	102	\$13.00	\$1,144.00	43379
15	S1/2 Frac'1 NE1/4	3	80.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R01E									
355					88	102	\$13.00	\$1,144.00	43380
15	E frl 1/2 NW1/4	3	43.93	Min 100% Sur 100%					
15	NW1/4 NW1/4 Subject to existing easements.	3	3.92	Min 100% Sur 100%					
15	SW1/4 NW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
356					80	102	\$13.00	\$1,040.00	43381
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N-357					40	102	\$13.00	\$520.00	N-43382
	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
358					120	102	\$13.00	\$1,560.00	43383
	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N-359					40	102	\$13.00	\$520.00	N-43384
	NW1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
360					80	102	\$13.00	\$1,040.00	43385
	NE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R01E									
360 15	(Continued) SE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43385
N-361	NE1/4 SE1/4	9	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	N-43386
362 15	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	43387
	NW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
363 15	NE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	43388
	NW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
364	NE1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	43389
	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R01E									
364	[Continued] SE1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	43389
365	15 NE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	43390
	NW1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
366	15 NE1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43391
	15 SE1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N-367	NW1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-43392
	SW1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
368	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	43393
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R01E									
368	(Continued) SE1/4 SE1/4 SW1/4 SE1/4	13 13	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	43393
369	SE1/4 SW1/4 SW1/4 SW1/4	13 13	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43394
N-370	NE1/4 SW1/4 NW1/4 SW1/4	13 13	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-43395
N-371	NW1/4 NE1/4 SW1/4 NE1/4	21 21	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	N-43396
372	NE1/4 SE1/4	21	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	43397
373	NE1/4 NE1/4 SE1/4 NE1/4	22 22	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	43398
374	NE1/4 SE1/4	22	40.00	Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	43399

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R01E									
374	(Continued) NW1/4 SE1/4	22	40.00	Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	43399
N-375	NE1/4 NE1/4	23	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	N-43400
376	SW1/4 SE1/4	23	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	43401
377	15 NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	43402
	15 NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	15 SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	15 SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
378	E1/2 SW1/4 NW1/4	24	20.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	43403
	15 NE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	15 NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	15 SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	W1/2 SW1/4 NW1/4	24	20.00	Min 100% Sur 0%					
379	15 NW1/4 SE1/4	24	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43404

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County									
T18N R01E									
379	[Continued]								
15	SE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43404
380									
15	Commencing on N-S 1/4 line at SW corner of Lot 1, Plat of Whitney Beach Subdivision Number 3, th N on 1/4 line to Molasses River SW'ly along River to point 186 feet W of N-S 1/4 line, S parallel to 1/4 line to N line E River Drive, NE'ly along said NE'ly right of way line to point of beginning Subject to existing easements.	24	0.94	Min 100% Sur 0%	160	102	\$13.00	\$2,080.00	43405
	E1/2 NW1/4 SW1/4	24	20.00	Min 100% Sur 100%					
	N1/2 W1/2 SW1/4 SW1/4	24	10.00	Min 100% Sur 0%					
15	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4 except commencing on N-S 1/4 line at SW corner of Lot 1, Plat of Whitney Beach Subdivision Number 3, th N on 1/4 line to Molasses River, SW'ly along River to point 186 feet W of N-S 1/4 line, S parallel to 1/4 line to N line of East River Drive, NE'ly along said N'ly right of way line to point of beginning Subject to existing easements.	24	39.06	Min 100% Sur 100%					
	SW1/4 SW1/4 except N1/2 W1/2 SW1/4 SW1/4 Subject to existing easements.	24	30.00	Min 100% Sur 100%					
	W1/2 NW1/4 SW1/4	24	20.00	Min 100% Sur 0%					
381									
15	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43406

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R01E									
381 15	(Continued) SW1/4 NE1/4	25	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43406
382	NW1/4 SE1/4	26	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	43407
383	NE1/4 NW1/4 SE1/4 NW1/4	33 33	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	108	\$180.00	\$14,400.00	43408
384	NE1/4 SW1/4 NW1/4 SW1/4	33 33	40.00 29.56	Min 100% Sur 0% Min 100% Sur 0%	70	108	\$185.00	\$12,950.00	43409
N-385	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%	40	102	\$15.00	\$600.00	N-43410
386 15	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%	40	102	\$45.00	\$1,800.00	43411
N-387	NE1/4 SE1/4 SE1/4 SE1/4	36 36	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$15.00	\$1,200.00	N-43412
Gladwin County T18N R01W									
N-388	E 165 feet of S1/2 E1/2 W1/2 W1/2 NW1/4	1	5.00	Min 100% Sur 0%	44	102	\$13.00	\$572.00	N-43413

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R01W									
N-388	(Continued)								
	E1/2 W1/2 W1/2 NW1/4	1	19.19	Min 100% Sur 0%	44	102	\$13.00	\$572.00	N-43413
	W1/2 E1/2 W1/2 NW1/4	1	19.19	Min 100% Sur 0%					
N-389	*All that part of a parcel com 900 ft E of NW cor of W3/4 SW1/4, th E 100 ft, th S 225 ft, th W 100 ft, th N 225 ft to pob, that lies within the W 3/4 of the NW1/4 of the SW1/4	1	0.46	Min 100% Sur 0%	40	102	\$60.00	\$2,400.00	N-43414
	All that part of a Parcel com 900 ft E of NW cor of W3/4 SW1/4, th E 100 ft, th S 225 ft, th W 100 ft, th N 225 ft to pob, that lies within the E1/4 of the NW1/4 of the SW1/4	1	0.05	Min 100% Sur 0%					
	E1/4 of NW1/4 of SW1/4, EXCEPT that part lying within a parcel described as: com 900 ft E of NW cor of W3/4 SW1/4, th E 100 ft, th S 225 ft, th W 100 ft, th N 225 ft to pob	1	9.95	Min 100% Sur 0%					
	W3/4 of the NW1/4 of the SW1/4, EXCEPT all that part lying within a parcel described as: com 900 ft E of NW cor of W3/4 SW1/4, th E 100 ft, th S 225 ft, th W 100 ft, th N 225 ft to pob	1	29.54	Min 100% Sur 0%					
390	SE1/4 NE1/4	13	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NE1/4	13	40.00	Min 100% Sur 0%					
391	NE1/4 SE1/4	14	40.00	Min 100% Sur 0%	120	102	\$15.00	\$1,800.00	43415

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R01W									
391	(Continued) NW1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4	14 14	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	120	102	\$15.00	\$1,800.00	43415
N-392	SE1/4 SE1/4	14	40.00	Min 100% Sur 0%	40	102	\$55.00	\$2,200.00	N-43416
393	SE1/4 SW1/4 SW1/4 SW1/4	14 14	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	43417
N-394	NE1/4 SW1/4	14	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	N-43418
395	SE1/4 NW1/4 SW1/4 NW1/4	15 15	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	43419
396	SE1/4 SW1/4 SW1/4 SW1/4	15 15	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	43420
397	NE1/4 NE1/4	16	40.00	Min 100% Sur 0%	40	102	\$60.00	\$2,400.00	43421
398	SE1/4 NW1/4	16	40.00	Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	43422

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R01W									
398	[Continued] SW1/4 NW1/4	16	40.00	Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	43422
399	15 SE1/4 SE1/4 except 2 1/2 acres in SE corner to be used for Town Hall site	16	37.50	Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	43423
	15 SE1/4 SE1/4 SE1/4 SE1/4	16	2.50	Min 100% Sur 0%					
	SW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 0%					
400	NE1/4 SW1/4	16	40.00	Min 100% Sur 0%	160	102	\$13.00	\$2,080.00	43424
	NW1/4 SW1/4	16	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	16	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	16	40.00	Min 100% Sur 0%					
401	NE1/4 SE1/4	18	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	43425
N-402	*N 70 ft of S 140 ft of W 290 ft & S 70 ft of W 1000 ft of N 1/2 of N 1/2 of S 1/2 of W 1/2 of SE 1/4 subj to row easement over NLY 50 ft of WLY 290 ft	18	2.07	Min 100% Sur 0%	5	119	\$180.00	\$900.00	N-43426
	A parcel of land comm at the NE cor of E1/2 SE1/4 SE1/4, Sec.18 for the pt of beg, running th W 208.71 ft, th S 417.42 ft, th E 208.71 ft, th N 417.42 ft to the pt of beg.	18	2.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R01W									
N-403	NW1/4 NE1/4	19	40.00	Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	N-43427
	SW1/4 NE1/4	19	40.00	Min 100% Sur 0%					
N-404	N1/2 SW1/4 SE1/4	19	20.00	Min 100% Sur 0%	20	102	\$55.00	\$1,100.00	N-43428
405	SW1/4 NE1/4	21	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	43429
406	NE1/4 NW1/4	21	40.00	Min 100% Sur 0%	160	102	\$13.00	\$2,080.00	43430
	NW1/4 NW1/4	21	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	21	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	21	40.00	Min 100% Sur 0%					
407	NE1/4 SE1/4	21	40.00	Min 100% Sur 0%	160	102	\$13.00	\$2,080.00	43431
	NW1/4 SE1/4	21	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	21	40.00	Min 100% Sur 0%					
408	NE1/4 SW1/4	21	40.00	Min 100% Sur 0%	160	102	\$13.00	\$2,080.00	43432

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R01W									
408	[Continued] NW1/4 SW1/4	21	40.00	Min 100% Sur 0%	160	102	\$13.00	\$2,080.00	43432
	SE1/4 SW1/4	21	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	21	40.00	Min 100% Sur 0%					
409	NE1/4 NE1/4	22	40.00	Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	43433
	SE1/4 NE1/4	22	40.00	Min 100% Sur 0%					
410	NW1/4 NW1/4	22	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	43434
N-411	S1/2 N1/2 N1/2 SW1/4 NW1/4	22	5.00	Min 100% Sur 0%	5	119	\$180.00	\$900.00	N-43435
412	NE1/4 SE1/4	22	40.00	Min 100% Sur 0%	120	102	\$13.00	\$1,560.00	43436
	NW1/4 SE1/4	22	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 0%					
413	NE1/4 SW1/4	27	40.00	Min 100% Sur 0%	120	108	\$185.00	\$22,200.00	43437
	NW1/4 SW1/4	27	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R01W									
N-414	SW1/4 SW1/4	27	40.00	Min 100% Sur 0%	40	108	\$185.00	\$7,400.00	N-43438
415	NE1/4 NE1/4	28	40.00	Min 100% Sur 0%	160	102	\$13.00	\$2,080.00	43439
	NW1/4 NE1/4	28	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	28	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 0%					
416	NE1/4 NW1/4	28	40.00	Min 100% Sur 0%	120	102	\$13.00	\$1,560.00	43440
	NW1/4 NW1/4	28	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 0%					
N-417	SW1/4 NW1/4	28	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	N-43441
418	NE1/4 SE1/4	28	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	43442
N-419	SE1/4 SE1/4	28	40.00	Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	N-43443
	SW1/4 SE1/4	28	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R01W									
420	N 720 ft of W 870 ft of NW1/4 SW1/4	28	14.38	Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	43444
	NW1/4 SW1/4 except the N 720 ft of W 870 ft thereof	28	25.62	Min 100% Sur 0%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 0%					
421	NE1/4 NE1/4	29	40.00	Min 100% Sur 0%	120	102	\$13.00	\$1,560.00	43445
	SE1/4 of NE1/4	29	40.00	Min 100% Sur 0%					
	SW1/4 of NE1/4	29	40.00	Min 100% Sur 0%					
422	SW1/4 NW1/4	29	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	43446
423	15 NW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43447
	15 SW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
N-424	NE1/4 NE1/4	30	40.00	Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	N-43448
	SE1/4 NE1/4	30	40.00	Min 100% Sur 0%					
425	NW1/4 NW1/4	30	31.57	Min 100% Sur 0%	32	102	\$13.00	\$416.00	43449

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R01W									
N-426	SW1/4 SW1/4	30	35.57	Min 100% Sur 0%	36	102	\$13.00	\$468.00	N-43450
427	N1/2 NE1/4 NE1/4	32	20.00	Min 100% Sur 0%	60	102	\$13.00	\$780.00	43451
	SE1/4 NE1/4	32	40.00	Min 100% Sur 0%					
428	SE1/4 SE1/4	32	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	43452
429	NW1/4 NW1/4	33	40.00	Min 100% Sur 0%	80	108	\$180.00	\$14,400.00	43453
	SW1/4 NW1/4	33	40.00	Min 100% Sur 0%					
430	NE1/4 SE1/4	33	40.00	Min 100% Sur 0%	40	108	\$180.00	\$7,200.00	43454
431	NW1/4 SW1/4	33	40.00	Min 100% Sur 0%	40	108	\$180.00	\$7,200.00	43455
432	NW1/4 SW1/4	34	40.00	Min 100% Sur 0%	40	108	\$180.00	\$7,200.00	43456
433	SE1/4 SW1/4	35	40.00	Min 100% Sur 0%	40	108	\$180.00	\$7,200.00	43457

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
434	E1/2 NE1/4	1	58.85	Min 100% Sur 100%	99	102	\$13.00	\$1,287.00	43458
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
435	15 W1/2 NW1/4	1	57.53	Min 100% Sur 100%	58	102	\$13.00	\$754.00	43459
N-436	E1/2 NW1/4	1	57.97	Min 100% Sur 100%	58	102	\$13.00	\$754.00	N-43460
437	15 NE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	43461
	NW1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N-438	SW1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-43462
439	15 NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	43463
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
N-440	SE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-43464
441 15	E1/2 NE1/4	2	57.16	Min 100% Sur 100%	58	102	\$13.00	\$754.00	43465
N-442	W1/2 NE1/4	2	56.47	Min 100% Sur 100%	57	102	\$13.00	\$741.00	N-43466
443	W1/2 NW1/4	2	55.09	Min 100% Sur 100%	56	102	\$13.00	\$728.00	43467
N-444	E1/2 NW1/4	2	55.78	Min 100% Sur 100%	56	102	\$13.00	\$728.00	N-43468
445	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%	40	102	\$75.00	\$3,000.00	43469
N-446	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-43470
447	NW1/4 SW1/4 SW1/4 SW1/4	2 2	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43471
N-448	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-43472

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
449	E1/2 NE1/4	6	50.98	Min 100% Sur 100%	102	102	\$13.00	\$1,326.00	43473
	W1/2 NE1/4	6	50.95	Min 100% Sur 100%					
N-450	E1/2 NW1/4	6	50.92	Min 100% Sur 100%	114	102	\$13.00	\$1,482.00	N-43474
	W1/2 NW1/4	6	62.98	Min 100% Sur 100%					
451	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	43475
15	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N-452	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-43476
453	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	43477
N-454	NW1/4 SW1/4	6	49.35	Min 100% Sur 100%	139	102	\$13.00	\$1,807.00	N-43478
	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	6	49.26	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
455					80	102	\$13.00	\$1,040.00	43479
15	NW1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
456					40	102	\$13.00	\$520.00	43480
15	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N-457					120	102	\$13.00	\$1,560.00	N-43481
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
458					80	102	\$13.00	\$1,040.00	43482
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N-459					80	102	\$13.00	\$1,040.00	N-43483
	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N-460					80	102	\$13.00	\$1,040.00	N-43484
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
N-461					120	102	\$25.00	\$3,000.00	N-43485
	E1/2 SE1/4 SW1/4	12	20.00	Min 100% Sur 100%					
	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	W1/2 SE1/4 SW1/4	12	20.00	Min 100% Sur 100%					
462					160	102	\$13.00	\$2,080.00	43486
	NE1/4 NE1/4	13	40.00	Min 100% Sur 0%					
	NW1/4 NE1/4	13	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 0%					
N-463					160	102	\$125.00	\$20,000.00	N-43487
	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
464					80	102	\$13.00	\$1,040.00	43488
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
N-465					160	102	\$13.00	\$2,080.00	N-43489
	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
466					80	102	\$13.00	\$1,040.00	43490
15	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N-467					80	102	\$13.00	\$1,040.00	N-43491
	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
468					120	102	\$13.00	\$1,560.00	43492
	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N-469					160	102	\$13.00	\$2,080.00	N-43493
	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
N-469	[Continued] SW1/4 SE1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-43493
470	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	43494
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
471 15	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	43495
472	NW1/4 NW1/4	18	49.28	Min 100% Sur 100%	50	102	\$13.00	\$650.00	43496
N-473	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%	90	102	\$13.00	\$1,170.00	N-43497
	SW1/4 NW1/4	18	49.20	Min 100% Sur 100%					
N-474	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-43498
	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
475	All that part of the SW 1/4 described as beginning at the SW corner of sd. sec.; th. along the W line of sec 18 due N 1304.41 ft.; N89d37'30"E, 1636.88 ft.; S00d00'16"E 1304.5 ft.; S89d37'30"W along S sec ln 1636.98 ft to the POB.	18	39.00	Min 100% Sur 100%	79	102	\$13.00	\$1,027.00	43499

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
475 15	(Continued) NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	79	102	\$13.00	\$1,027.00	43499
N-476	NW1/4 SW1/4	18	49.12	Min 100% Sur 100%	90	102	\$13.00	\$1,170.00	N-43500
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
477 15	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%	89	102	\$13.00	\$1,157.00	43501
	NW1/4 NW1/4	19	48.94	Min 100% Sur 100%					
N-478	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%	89	102	\$13.00	\$1,157.00	N-43502
	SW1/4 NW1/4	19	48.88	Min 100% Sur 100%					
479 15	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	43503
15	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
480	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	129	102	\$13.00	\$1,677.00	43504
	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
480	[Continued] SW1/4 SW1/4	19	48.76	Min 100% Sur 100%	129	102	\$13.00	\$1,677.00	43504
481	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43505
15	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
N-482	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-43506
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
483	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	43507
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
484	NW1/4 SE1/4	23	40.00	Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	43508
15	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
485	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	43509
	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
485	[Continued] SE1/4 SW1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	43509
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
486	SE1/4 NE1/4	24	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	43510
N-487	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-43511
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
488	SW1/4 SW1/4	24	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	43512
N-489	NW1/4 SW1/4	24	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	N-43513
N-490	NW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-43514
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
491	15 NW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43515
	15 SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
N-492	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-43516
493	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43517
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
494	NW1/4 NE1/4	26	40.00	Min 100% Sur 0%	120	102	\$13.00	\$1,560.00	43518
	SE1/4 NE1/4	26	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
495	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	43519
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
496	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	43520
15	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
N-497	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-43521
498	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	43522
N-499	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-43523
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
500	NE1/4 NW1/4	29	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43524
	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
N-501	SE1/4 NW1/4	29	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-43525
	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
502	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	43526
15	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
N- 503	NW1/4 SW1/4	29	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-43527
504	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43528
	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N- 505	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-43529
	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
506	NE1/4 NW1/4	30	40.00	Min 100% Sur 0%	178	102	\$13.00	\$2,314.00	43530
	NW1/4 NW1/4 Subject to existing easements.	30	48.68	Min 100% Sur 100%					
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	30	48.57	Min 100% Sur 100%					
507	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43531
	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
N- 508	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-43532
	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
509					129	102	\$13.00	\$1,677.00	43533
15	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	30	48.46	Min 100% Sur 100%					
	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
510					80	102	\$30.00	\$2,400.00	43534
15	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
N-511					80	102	\$15.00	\$1,200.00	N-43535
	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
512					80	102	\$35.00	\$2,800.00	43536
15	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
N-513					49	102	\$15.00	\$735.00	N-43537
	SW1/4 NW1/4	31	48.24	Min 100% Sur 100%					
514					80	102	\$31.00	\$2,480.00	43538
15	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
N-515					80	102	\$15.00	\$1,200.00	N-43539
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
516					137	102	\$30.00	\$4,110.00	43540
15	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	31	48.21	Min 100% Sur 100%					
	SW1/4 SW1/4	31	48.18	Min 100% Sur 100%					
N-517					40	102	\$15.00	\$600.00	N-43541
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
518					80	102	\$13.00	\$1,040.00	43542
15	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N-519					80	102	\$13.00	\$1,040.00	N-43543
	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N-520					160	102	\$13.00	\$2,080.00	N-43544
	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
N-520	(Continued) SW1/4 SE1/4	32	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-43544
521	15 NW1/4 SW1/4	32	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	43545
	15 SE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
N-522	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-43546
	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
523	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	43547
N-524	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-43548
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
525	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	43549
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02E									
526					120	102	\$13.00	\$1,560.00	43550
15	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
N-527	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-43551
528					120	102	\$13.00	\$1,560.00	43552
	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N-529	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-43553

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T18N R02W									
N- 530	SE1/4 NE1/4,lying S'ly and W'ly of a line drawn 33 ft W'ly of and parallel with the centerline of the relocation of the Old River Road described as beginning at the 1/4 post between Secs7 and 18, T18N, R1W,Gladwin County, Michigan, thence North 14d30' East (magnetic bearing) along the centerline of the present River Road 744.7 feet, thence bearing to theleft on a curve of 3d30' 2121.4 ft, thence North 59d45' West 2160.36 feet, thence bearing to the right on a curve of 5d30' 1195.9 feet, thence North 6d East 475.6 feet, more or less, to the intersection of Antler Street and the North line of SeT18N, R2W, which point is 644 feet more or less, West of the NE corner of said Sec. 12. Subject to existing easements.	12	37.60	Min 100% Sur 100%	38	102	\$75.00	\$2,850.00	N-43554
N- 531	NE1/4 SE1/4 SE1/4 SE1/4 Subject to existing easements.	12 12	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$75.00	\$6,000.00	N-43555
N- 532	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	40	102	\$75.00	\$3,000.00	N-43556
Gladwin County T19N R02W									
533	NW1/4 NE1/4	20	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	43557
N- 534	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-43558

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02W									
N-535	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-43559
	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
536	NE1/4 SW1/4	20	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	43560
N-537	*Com 1023 ft W & N 3d W 414 ft & W 80 ft of 1/4 section th W 587.48 ft th N 371 ft th E 587.48 ft th S 3dEback to POB	25	5.00	Min 100% Sur 0%	5	102	\$13.00	\$65.00	N-43561
N-538	NW1/4 SE1/4	26	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	N-43562
N-539	NE1/4 NW1/4	27	40.00	Min 100% Sur 0%	160	102	\$13.00	\$2,080.00	N-43563
	NW1/4 NW1/4	27	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	27	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 0%					
540	NE1/4 SE1/4	28	40.00	Min 100% Sur 0%	160	102	\$13.00	\$2,080.00	43564
	NW1/4 SE1/4	28	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	28	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02W									
540	(Continued) SW1/4 SE1/4	28	40.00	Min 100% Sur 0%	160	102	\$13.00	\$2,080.00	43564
541	NE1/4SW1/4	28	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	43565
N-542	NW1/4 SW1/4 ex & reserving unto the State of Mich an easement for public fishing & rights incident thereto in, over, & upon a strip of land 200 ft wide lying 100 ft each side of & adjacent to the thread of North Branch of Cedar River, insofar as said river traverses the above conveyed premises. SE1/4 SW1/4	28 28	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	N-43566
N-543	*Part of E1/2 SE1/4 com at SW cor th N 16 rds th E 20 rds th S 16 rds th W 20 rds to POB	29	2.00	Min 100% Sur 0%	2	102	\$13.00	\$26.00	N-43567
N-544	*E1/2 of W1/2 of NW1/4 of SE1/4 exc parcel in NE cor 165 ft E & W by 264 ft N & S	30	9.00	Min 100% Sur 0%	9	102	\$13.00	\$117.00	N-43568
N-545	NE1/4 NW1/4 subject to flowage easement in Gladwin Light & Power Co. Submerging about 31 A. thereof. NW1/4 NW1/4	33 33	40.00 40.00	Min 100% Sur 100% Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	N-43569

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T26N R12W									
546					40	111	\$13.00	\$520.00	43570
15 19 49	NW1/4 NW1/4	6	39.11	Min 100% Sur 100%					
N-547					121	111	\$13.00	\$1,573.00	N-43571
	NE1/4 NW1/4	6	47.51	Min 100% Sur 100%					
	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	6	33.19	Min 100% Sur 100%					
548					80	111	\$13.00	\$1,040.00	43572
15 49	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
15 49	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
549					40	111	\$13.00	\$520.00	43573
15 19 49	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N-550					40	111	\$13.00	\$520.00	N-43574
	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
551					72	111	\$13.00	\$936.00	43575
15	N1/2 NW1/4, except the SW1/4 NW1/4 NW1/4	7	62.98	Min 100% Sur 100%					
15	SW1/4 NW1/4 NW1/4	7	8.25	Min 100% Sur 100%					
Grand Traverse County T27N R12W									
552					40	111	\$13.00	\$520.00	43576
10 15 19 49	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T27N R12W									
N-553	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	120	111	\$13.00	\$1,560.00	N-43577
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
554 15 19 49	SW1/4 SW1/4	31	29.96	Min 100% Sur 100%	30	111	\$13.00	\$390.00	43578
N-555	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	110	111	\$13.00	\$1,430.00	N-43579
	NW1/4 SW1/4	31	29.87	Min 100% Sur 100%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
556 15 33 49	NE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	40	111	\$13.00	\$520.00	43580
N-557	NW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	120	111	\$13.00	\$1,560.00	N-43581
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
558					152	103	\$13.00	\$1,976.00	43582
5 15	NE1/4 NW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
5 15	NW1/4 NW1/4 Subject to existing easements.	7	35.85	Min 100% Sur 100%					
5 15	SE1/4 NW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
5 15	SW1/4 NW1/4 Subject to existing easements.	7	35.38	Min 100% Sur 100%					
559					150	103	\$13.00	\$1,950.00	43583
5 15	NE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
5 15 20	NW1/4 SW1/4 Subject to existing easements.	7	34.91	Min 100% Sur 100%					
5 15	SE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
5 15	SW1/4 SW1/4 Subject to existing easements.	7	34.44	Min 100% Sur 100%					
560					160	103	\$13.00	\$2,080.00	43584
5	NE1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
5	NW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
5	SE1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
560	(Continued)								
5	SW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43584
N-561	NE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43585
	NW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
562	NE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43586
5 15	NW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
5 15	SE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
5 15	SW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
563	NE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43587
5 15	NW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
563	(Continued)								
5 15	SE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43587
5 15	SW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N-564					160	103	\$13.00	\$2,080.00	N-43588
	NE1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N-565					160	103	\$13.00	\$2,080.00	N-43589
	NE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
566					115	103	\$13.00	\$1,495.00	43590
5 15	NE1/4 NW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
566	(Continued)								
5 15	SE1/4 NW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	115	103	\$13.00	\$1,495.00	43590
5 15	SW1/4 NW1/4 Subject to existing easements.	18	34.27	Min 100% Sur 100%					
567									
5 15	NE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43591
5 15	NW1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
5 15	SE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
5 15	SW1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
N-568									
	NE1/4 SW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	149	103	\$13.00	\$1,937.00	N-43592
	NW1/4 SW1/4 Subject to existing easements.	18	34.32	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	18	34.37	Min 100% Sur 100%					
569									
5 15	NE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43593

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
569	[Continued]				160	103	\$13.00	\$2,080.00	43593
5 15	NW1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
5 15	SE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
5 15	SW1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
570					149	103	\$13.00	\$1,937.00	43594
5 15	NE1/4 NW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
5 15	NW1/4 NW1/4 Subject to existing easements.	19	34.24	Min 100% Sur 100%					
5 15	SE1/4 NW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
5 15	SW1/4 NW1/4 Subject to existing easements.	19	33.92	Min 100% Sur 100%					
N-571					160	103	\$13.00	\$2,080.00	N-43595
	NE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
572					160	103	\$13.00	\$2,080.00	43596
5 19	NE1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
5 19	NW1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
5 19	SE1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
5	SW1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
573					160	103	\$13.00	\$2,080.00	43597
5 15 19	NE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
5 19	NW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
5	SE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
5	SW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
574					160	103	\$13.00	\$2,080.00	43598
5	NE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
5	NW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
5	SE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
574	(Continued)								
5	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43598
575									
3	NE1/4 NW1/4	21	40.00	Min 100%	160	103	\$13.00	\$2,080.00	43599
5	Subject to existing easements.			Sur 100%					
15									
5	NW1/4 NW1/4	21	40.00	Min 100%					
15	Subject to existing easements.			Sur 100%					
19									
5	SE1/4 NW1/4	21	40.00	Min 100%	160	103	\$13.00	\$2,080.00	N-43600
15	Subject to existing easements.			Sur 100%					
19									
15	SW1/4 NW1/4	21	40.00	Min 100%					
19	Subject to existing easements.			Sur 100%					
N-576									
	NE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43601
	NW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N-577									
	NE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43601
	NW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
N-577	(Continued) SE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43601
	SW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N-578	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43602
	NW1/4NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
579	15 NE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43603
	15 NW1/4NW1/ 4	22	40.00	Min 100% Sur 100%					
	15 SE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
N-580	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%	80	103	\$13.00	\$1,040.00	N-43604
	SW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
581									
15	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%	40	103	\$50.00	\$2,000.00	43605
N-582									
	NE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	80	103	\$13.00	\$1,040.00	N-43606
	SE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
583									
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%	80	103	\$13.00	\$1,040.00	43607
	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
N-584									
	SW1/4 SW1/4	30	33.13	Min 100% Sur 100%	34	103	\$30.00	\$1,020.00	N-43608
585									
	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43609
15	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
586									
15	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	147	103	\$13.00	\$1,911.00	43610
15	NW1/4 NW1/4	31	33.12	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
586	[Continued]				147	103	\$13.00	\$1,911.00	43610
15	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	31	33.08	Min 100% Sur 100%					
N-587									
	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43611
	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N-588									
	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	147	103	\$13.00	\$1,911.00	N-43612
	NW1/4 SW1/4	31	33.05	Min 100% Sur 100%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	31	33.02	Min 100% Sur 100%					
589									
15	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43613
15	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
N-590					120	103	\$13.00	\$1,560.00	N-43614
	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
N-591					160	103	\$13.00	\$2,080.00	N-43615
	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
592					160	103	\$13.00	\$2,080.00	43616
15	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
593					160	103	\$13.00	\$2,080.00	43617
15	NE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
593	(Continued)								
15	SE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43617
15	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N-594	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43618
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
N-595	NE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43619
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
596	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43620
15	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
596 15	(Continued) SW1/4 SW1/4	36	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43620
Kalkaska County T25N R06W									
N-597	NE1/4 NE1/4	3	39.58	Min 100% Sur 100%	120	103	\$13.00	\$1,560.00	N-43621
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N-598	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43622
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N-599	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43623
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
600					80	103	\$13.00	\$1,040.00	43624
5 15	NE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
5 15	SE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N-601					40	103	\$60.00	\$2,400.00	N-43625
	NW1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N-602					120	103	\$13.00	\$1,560.00	N-43626
	NW1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
603					160	103	\$13.00	\$2,080.00	43627
5 15	NE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
5 15	NW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
5 15	SE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
5 15	SW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
604					160	103	\$13.00	\$2,080.00	43628
5 15	NE1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
5 15	NW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
5 15	SE1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
5 15	SW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N-605									
	NE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43629
	NW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N-606									
	NE1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	120	103	\$13.00	\$1,560.00	N-43630
	SE1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-607					80	103	\$13.00	\$1,040.00	N-43631
	SE1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
608					160	103	\$13.00	\$2,080.00	43632
5 15	NE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
5 15	NW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
5 15	SE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
5 15	SW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
609					160	103	\$13.00	\$2,080.00	43633
5 15	NE1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
5 15	NW1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
5 15	SE1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
5 15	SW1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N-610					160	103	\$13.00	\$2,080.00	N-43634
	NE1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-610	[Continued] NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	24 24 24	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43634
611	5 NE1/4 NW1/4 15 Subject to existing easements. 5 NW1/4 NW1/4 15 Subject to existing easements. 5 SE1/4 NW1/4 15 Subject to existing easements. 5 SW1/4 NW1/4 15 Subject to existing easements.	24 24 24 24	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43635
612	5 NE1/4 SW1/4 15 Subject to existing easements. 5 NW1/4 SW1/4 15 Subject to existing easements. 5 SE1/4 SW1/4 15 Subject to existing easements. 5 SW1/4 SW1/4 15 Subject to existing easements.	24 24 24 24	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43636

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
613					160	103	\$13.00	\$2,080.00	43637
5 15 19	NE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
5 15 19	NW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
5 15 19	SE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
5 15 19	SW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
614					160	103	\$13.00	\$2,080.00	43638
5 15	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
5 15	NW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
5 15 19	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
5 15	SW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N-615					160	103	\$13.00	\$2,080.00	N-43639
	NE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-615	(Continued) SW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43639
N-616	NE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43640
	NW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
617	5 NE1/4 NW1/4 15 Subject to existing easements. 19	26	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43641
	5 NW1/4 NW1/4 15 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	5 SE1/4 NW1/4 15 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	5 SW1/4 NW1/4 15 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
618	5 NE1/4 SE1/4 15 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43642
	5 NW1/4 SE1/4 15 Subject to existing easements.	26	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
618	(Continued)								
5 15 19	SE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43642
5 15	SW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
N-619					160	103	\$13.00	\$2,080.00	N-43643
	NE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
N-620					160	103	\$13.00	\$2,080.00	N-43644
	NE1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
621					40	103	\$13.00	\$520.00	43645
5 15	SW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-622					120	103	\$13.00	\$1,560.00	N-43646
5	NE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
5	NW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
5	SE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
623					120	103	\$13.00	\$1,560.00	43647
3 5 15	NW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
5 15	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
5 15	SW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N-624					40	103	\$13.00	\$520.00	N-43648
5	NE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N-625					160	103	\$13.00	\$2,080.00	N-43649
	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-626					160	103	\$13.00	\$2,080.00	N-43650
	NE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
627					160	103	\$13.00	\$2,080.00	43651
5	NE1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
5 15	NW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
5 15 19	SE1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
5 15	SW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
628					160	103	\$13.00	\$2,080.00	43652
5	NE1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
5 15	NW1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
5 15 19	SE1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
628	(Continued)								
5	SW1/4 SE1/4	28	40.00	Min 100%	160	103	\$13.00	\$2,080.00	43652
15	Subject to existing easements.			Sur 100%					
19									
N-629					160	103	\$13.00	\$2,080.00	N-43653
	NE1/4 SW1/4	28	40.00	Min 100%					
	Subject to existing easements.			Sur 100%					
	NW1/4 SW1/4	28	40.00	Min 100%					
	Subject to existing easements.			Sur 100%					
	SE1/4 SW1/4	28	40.00	Min 100%					
	Subject to existing easements.			Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100%					
	Subject to existing easements.			Sur 100%					
N-630					167	103	\$90.00	\$15,030.00	N-43654
	NE1/4 NW1/4	31	40.00	Min 100%					
				Sur 100%					
	NW1/4 NW1/4	31	43.36	Min 100%					
	Subject to existing easements.			Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100%					
				Sur 100%					
	SW1/4 NW1/4	31	43.20	Min 100%					
	Subject to existing easements.			Sur 100%					
631					120	103	\$90.00	\$10,800.00	43655
15	NW1/4 SE1/4	31	40.00	Min 100%					
				Sur 100%					
15	SE1/4 SE1/4	31	40.00	Min 100%					
				Sur 100%					
15	SW1/4 SE1/4	31	40.00	Min 100%					
				Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
632					166	130	\$150.00	\$24,900.00	43656
15	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4 Subject to existing easements.	31	43.04	Min 100% Sur 100%					
15	SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 Subject to existing easements.	31	42.88	Min 100% Sur 100%					
N-633									
	NE1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43657
	NW1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
634									
5 15 19	NE1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	40	103	\$13.00	\$520.00	43658
N-635									
5	NW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	120	103	\$13.00	\$1,560.00	N-43659
5	SE1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-635	[Continued]								
5	SW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	120	103	\$13.00	\$1,560.00	N-43659
636									
5 15 19	NE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	80	103	\$13.00	\$1,040.00	43660
5 15	SE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N-637									
5	NW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	80	103	\$13.00	\$1,040.00	N-43661
5	SW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N-638									
	NE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43662
	NW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N-639									
	NE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43663

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-639	[Continued] NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43663
640	5 NE1/4 NW1/4 15 Subject to existing easements. 19 5 NW1/4 NW1/4 15 Subject to existing easements. 19 5 SE1/4 NW1/4 15 Subject to existing easements. 19 5 SW1/4 NW1/4 15 Subject to existing easements. 19	33	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43664
641	5 NE1/4 SE1/4 15 Subject to existing easements. 5 NW1/4 SE1/4 15 Subject to existing easements. 5 SE1/4 SE1/4 15 Subject to existing easements. 5 SW1/4 SE1/4 15 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43665

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-642					160	103	\$13.00	\$2,080.00	N-43666
	NE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N-643					160	103	\$13.00	\$2,080.00	N-43667
	NE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
644					160	103	\$13.00	\$2,080.00	43668
5 15 19	NE1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
5 15 19	NW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
5 15	SE1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
644	[Continued]								
5	SW1/4 NW1/4	34	40.00	Min 100%	160	103	\$13.00	\$2,080.00	43668
15	Subject to existing easements.			Sur 100%					
645									
5	NE1/4 SE1/4	34	40.00	Min 100%	160	103	\$13.00	\$2,080.00	43669
15	Subject to existing easements.			Sur 100%					
5	NW1/4 SE1/4	34	40.00	Min 100%					
15	Subject to existing easements.			Sur 100%					
19									
5	SE1/4 SE1/4	34	40.00	Min 100%					
15	Subject to existing easements.			Sur 100%					
5	SW1/4 SE1/4	34	40.00	Min 100%					
15	Subject to existing easements.			Sur 100%					
N-646									
	NW1/4 SW1/4	34	40.00	Min 100%	160	103	\$13.00	\$2,080.00	N-43670
	Subject to existing easements.			Sur 100%					
	NE1/4 SW1/4	34	40.00	Min 100%					
	Subject to existing easements.			Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100%					
	Subject to existing easements.			Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100%					
	Subject to existing easements.			Sur 100%					
N-647									
	NE1/4 NE1/4	35	40.00	Min 100%	160	103	\$13.00	\$2,080.00	N-43671
	Subject to existing easements.			Sur 100%					
	NW1/4 NE1/4	35	40.00	Min 100%					
	Subject to existing easements.			Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-647	[Continued] SE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43671
	SW1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
648	5 SW1/4 NW1/4 15 Subject to existing easements.	35	40.00	Min 100% Sur 100%	40	103	\$60.00	\$2,400.00	43672
N-649	5 NE1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	120	103	\$13.00	\$1,560.00	N-43673
	5 NW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	5 SE1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
650	5 NE1/4 SE1/4 15 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43674
	5 NW1/4 SE1/4 15 Subject to existing easements. 19	35	40.00	Min 100% Sur 100%					
	5 SE1/4 SE1/4 15 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	5 SW1/4 SE1/4 15 Subject to existing easements. 19	35	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-651					160	103	\$13.00	\$2,080.00	N-43675
	NE1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N-652					160	103	\$13.00	\$2,080.00	N-43676
	NE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
653					160	103	\$13.00	\$2,080.00	43677
5 15 19	NE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
5 15 19	NW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
5 15 19	SE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
653	(Continued)								
5 15 19	SW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43677
654									
5 15	NE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43678
5 15	NW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
5 15	SE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
5 15	SW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
N-655									
	NE1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43679
	NW1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
Kalkaska County T26N R06W									
656									
15	NE1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	80	103	\$13.00	\$1,040.00	43680

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
656	[Continued]				80	103	\$13.00	\$1,040.00	43680
15	NW1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N-657	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%	80	103	\$13.00	\$1,040.00	N-43681
	SW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
N-658	NE1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43682
	NW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
N-659	NE1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43683
	NW1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N-660	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43684
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
661	5 NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	120	103	\$13.00	\$1,560.00	43685
	15 Subject to existing easements.								
	5 NW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	15 Subject to existing easements.								
	5 SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	15 Subject to existing easements.								
N-662	5 SE1/4 NE1/4	11	40.00	Min 100% Sur 100%	40	103	\$60.00	\$2,400.00	N-43686
	Subject to existing easements.								
663	5 SE1/4 NW1/4	11	40.00	Min 100% Sur 100%	40	103	\$60.00	\$2,400.00	43687
	15 Subject to existing easements.								
N-664	5 NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	80	103	\$13.00	\$1,040.00	N-43688
	Subject to existing easements.								
	5 SW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	Subject to existing easements.								

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N-665	SE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	80	103	\$13.00	\$1,040.00	N-43689
	SW1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N-666	NE1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43690
	NW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
667	5 NE1/4 NE1/4 15 Subject to existing easements. 19	14	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43691
	5 NW1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	5 SE1/4 NE1/4 15 Subject to existing easements. 19	14	40.00	Min 100% Sur 100%					
	5 SW1/4 NE1/4 15 Subject to existing easements. 19	14	40.00	Min 100% Sur 100%					
N-668	NE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43692

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N-668	[Continued] NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements.	14 14 14	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43692
N-669	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	14 14 14 14	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43693
670	5 NE1/4 SW1/4 Subject to existing easements. 5 NW1/4 SW1/4 Subject to existing easements. 15 19 5 SE1/4 SW1/4 Subject to existing easements. 5 SW1/4 SW1/4 Subject to existing easements. 15 19	14 14 14 14	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43694

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N-671					160	103	\$13.00	\$2,080.00	N-43695
	NE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
672					80	103	\$13.00	\$1,040.00	43696
15	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N-673					80	103	\$13.00	\$1,040.00	N-43697
5	NE1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N-674					160	103	\$13.00	\$2,080.00	N-43698
	NE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N-674	[Continued] SW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43698
675	15 NW1/4 SW1/4	15	40.00	Min 100% Sur 100%	40	103	\$60.00	\$2,400.00	43699
N-676	NE1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	120	103	\$13.00	\$1,560.00	N-43700
	5 SE1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	5 SW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
N-677	SE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	80	103	\$13.00	\$1,040.00	N-43701
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N-678	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43702
	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
679					160	103	\$13.00	\$2,080.00	43703
5 15	NE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
5 15	NW1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
5 15 19	SE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
5 15 19	SW1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N-680					80	103	\$13.00	\$1,040.00	N-43704
	NW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
681					160	103	\$13.00	\$2,080.00	43705
5 19	NE1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
5 19	NW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
5 19	SE1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
5 19	SW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N-682					160	103	\$13.00	\$2,080.00	N-43706
	NE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N-682	[Continued] NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	22 22 22	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43706
683	5 NE1/4 NE1/4 15 Subject to existing easements. 5 NW1/4 NE1/4 15 Subject to existing easements. 5 SE1/4 NE1/4 15 Subject to existing easements. 5 SW1/4 NE1/4 15 Subject to existing easements.	23 23 23 23	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43707
N-684	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements.	23 23 23 23	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43708

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
685					160	103	\$13.00	\$2,080.00	43709
5 15	NE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
5 15	NW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
5 15	SE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
5 15	SW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N-686									
	NE1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43710
	NW1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mason County T20N R16W									
687					80	112	\$13.00	\$1,040.00	43711
15 49	SE1/4 NE1/4	7	40.00	Min 100% Sur 0%					
15 49	SW1/4 NE1/4	7	40.00	Min 100% Sur 0%					
688					80	112	\$13.00	\$1,040.00	43712
1 3 15 15	NE1/4 SE1/4	7	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	7	40.00	Min 100% Sur 0%					
689					80	112	\$13.00	\$1,040.00	43713
1 15	NW1/4 SW1/4	9	40.00	Min 100% Sur 0%					
1 15	SW1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 0%					
Mason County T20N R17W									
690					40	112	\$125.00	\$5,000.00	43714
1 15 49	SW1/4 NE1/4	9	40.00	Min 100% Sur 0%					
691					40	112	\$150.00	\$6,000.00	43715
1 15 49	SW1/4 NW1/4	9	40.00	Min 100% Sur 0%					
N-692	Beg. at the NE cor of Sec. 131/2 rods S, W 12 rds, N 131/2 rds, E 12 rds to beg.	11	1.01	Min 100% Sur 0%	2	112	\$13.00	\$26.00	N-43716
693					20	112	\$13.00	\$260.00	43717
15 49	Und. 1/4 int in NW1/4 of NE1/4 (40.00 A)	12	10.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mason County T20N R17W									
693	[Continued]				20	112	\$13.00	\$260.00	43717
15 49	Und.1/4 int. in SW1/4 NE1/4 (40.00 A)	12	10.00	Min 100% Sur 0%					
694					120	112	\$175.00	\$21,000.00	43718
1 15 49	NE1/4 SE1/4	14	40.00	Min 100% Sur 0%					
1 15 49	NW1/4 SE1/4	14	40.00	Min 100% Sur 0%					
1 15 49	SE1/4 SE1/4	14	40.00	Min 100% Sur 0%					
695					80	112	\$175.00	\$14,000.00	43719
15 49	SE1/4 SW1/4	14	40.00	Min 100% Sur 0%					
1 15 49	SW1/4 SW1/4	14	40.00	Min 100% Sur 0%					
696					30	112	\$175.00	\$5,250.00	43720
1 15 49	N1/2 NW1/4 SW1/4	15	20.00	Min 100% Sur 0%					
1 15 49	SE1/4 NW1/4 SW1/4	15	10.00	Min 100% Sur 0%					
697					69	112	\$25.00	\$1,725.00	43721
1 15 49	E1/2 SW1/4 SW1/4 NW1/4	19	4.31	Min 100% Sur 0%					
1 15 49	N1/2 SW1/4 NW1/4	19	17.25	Min 100% Sur 0%					
1 15 49	NW1/4 NW1/4 ex NE1/4 E1/2 SE1/4 NW1/4 NW1/4	19	33.70	Min 100% Sur 0%					
1 15 49	SE1/4 SW1/4 NW1/4	19	8.62	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mason County T20N R17W									
697	[Continued]								
1 15 49	W1/2 SW1/4 SW1/4 NW1/4	19	4.34	Min 100% Sur 0%	69	112	\$25.00	\$1,725.00	43721
698									
1 15 49	E1/2 NE1/4 NW1/4 SE1/4	19	5.00	Min 100% Sur 0%	9	112	\$20.00	\$180.00	43722
1 15 49	E1/2 SE1/4 NW1/4 SE1/4 ex NW1/4 E1/2 SE1/4 NW1/4 SE1/4	19	3.75	Min 100% Sur 0%					
699									
1 15 49	E1/2 SE1/4 NE1/4 SW1/4	19	5.00	Min 100% Sur 0%	99	112	\$20.00	\$1,980.00	43723
1 15 49	N1/2 NE1/4 SW1/4	19	20.00	Min 100% Sur 0%					
1 15 49	NW1/4 SW1/4 less E1/2 NE1/4 NW1/4 SW1/4	19	29.88	Min 100% Sur 0%					
1 15 49	SW1/4 NE1/4 SW1/4	19	10.00	Min 100% Sur 0%					
1 15 49	SW1/4 SW1/4 ex SW1/4 E1/2 SE1/4 SW1/4 SW1/4	19	33.37	Min 100% Sur 0%					
700									
1 15	E1/2 W1/2 SW1/4 NW1/4	20	10.00	Min 100% Sur 0%	30	112	\$13.00	\$390.00	43724
1 15 49	W1/2 NW1/4 NW1/4 Subject to existing easements.	20	20.00	Min 100% Sur 0%					
701									
1 15 49	E1/2 SW1/4 SE1/4	20	20.00	Min 100% Sur 0%	20	112	\$13.00	\$260.00	43725

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mason County T20N R17W									
702					40	112	\$13.00	\$520.00	43726
1 15	SW1/4 SW1/4	20	40.00	Min 100% Sur 0%					
703					85	112	\$13.00	\$1,105.00	43727
1 15 49	E1/2 NW1/4 NE1/4	21	20.00	Min 100% Sur 0%					
1 15 49	E1/2 SE1/4 NE1/4 NE1/4	21	5.00	Min 100% Sur 0%					
1 15 49	E3/4 N1/2 SW1/4 NE1/4	21	15.00	Min 100% Sur 0%					
1 15 49	S1/2 SW1/4 NE1/4	21	20.00	Min 100% Sur 0%					
1 15 49	W1/2 NE1/4 NE1/4	21	20.00	Min 100% Sur 0%					
1 15 49	W1/2 SW1/4 NW1/4 NE1/4	21	5.00	Min 100% Sur 0%					
704					125	112	\$13.00	\$1,625.00	43728
1 15 49	E1/2 NW1/4 NW1/4	21	20.00	Min 100% Sur 0%					
1 15 49	E1/2 SW1/4 SW1/4 NW1/4	21	5.00	Min 100% Sur 0%					
1 15 49	E1/2 W1/2 NW1/4 NW1/4	21	10.00	Min 100% Sur 0%					
1 15 49	NE1/4 SW1/4 NW1/4	21	10.00	Min 100% Sur 0%					
1 15 49	NW1/4 SE1/4 NW1/4	21	10.00	Min 100% Sur 0%					
1 15 49	NW1/4 SW1/4 NW1/4	21	10.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mason County T20N R17W									
704	[Continued]				125	112	\$13.00	\$1,625.00	43728
1 15 49	S1/2 NE1/4 NW1/4	21	20.00	Min 100% Sur 0%					
1 15 49	SE1/4 SE1/4 NW1/4	21	10.00	Min 100% Sur 0%					
1 15 49	W1/2 SE1/4 SW1/4 NW1/4	21	5.00	Min 100% Sur 0%					
1 15 49	W1/2 SW1/4 SE1/4 NW1/4	21	5.00	Min 100% Sur 0%					
1 15 49	W1/2 SW1/4 SW1/4 NW1/4	21	5.00	Min 100% Sur 0%					
1 15 49	W3/4 N1/2 NE1/4 NW1/4	21	15.00	Min 100% Sur 0%					
705					30	112	\$13.00	\$390.00	43729
1 15 49	E1/2 NE1/4 NW1/4 SE1/4	21	5.00	Min 100% Sur 0%					
1 15 49	S1/2 SW1/4 SE1/4	21	20.00	Min 100% Sur 0%					
1 15 49	W1/2 SW1/4 NW1/4 SE1/4	21	5.00	Min 100% Sur 0%					
706					90	114	\$60.00	\$5,400.00	43730
1 15 49	E1/2 SW1/4 NE1/4 SW1/4	21	5.00	Min 100% Sur 0%					
1 15 49	NE1/4 SE1/4 SW1/4	21	10.00	Min 100% Sur 0%					
1 15 49	NW1/4 NE1/4 SW1/4	21	10.00	Min 100% Sur 0%					
1 15 49	NW1/4 SW1/4 SW1/4	21	10.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mason County T20N R17W									
706	[Continued]				90	114	\$60.00	\$5,400.00	43730
1 15 49	SE1/4 NE1/4 SW1/4	21	10.00	Min 100% Sur 0%					
1 15 49	SE1/4 NW1/4 SW1/4	21	10.00	Min 100% Sur 0%					
1 15 49	SE1/4 SW1/4 SW1/4	21	10.00	Min 100% Sur 0%					
1 15 49	SW1/4 SW1/4 SW1/4	21	10.00	Min 100% Sur 0%					
1 15 49	W1/2 NE1/4 NE1/4 SW1/4	21	5.00	Min 100% Sur 0%					
1 15 49	W1/2 W1/2 NW1/4 SW1/4	21	10.00	Min 100% Sur 0%					
707					95	112	\$13.00	\$1,235.00	43731
1 15 49	E3/4 N1/2 NE1/4 NW1/4	28	15.00	Min 100% Sur 0%					
1 15 49	E3/4 S1/2 NE1/4 NW1/4	28	15.00	Min 100% Sur 0%					
1 15 49	NW1/4 NW1/4	28	40.00	Min 100% Sur 0%					
1 15 49	S1/2 SW1/4 NW1/4	28	20.00	Min 100% Sur 0%					
1 15 49	W1/2 NW1/4 NE1/4 NW1/4	28	5.00	Min 100% Sur 0%					
708					85	112	\$13.00	\$1,105.00	43732
1 15 49	E1/2 SE1/4 SW1/4 SW1/4	28	5.00	Min 100% Sur 0%					
1 15 49	NE1/4 SW1/4 SW1/4	28	10.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mason County									
T20N R17W									
708	[Continued]				85	112	\$13.00	\$1,105.00	43732
1 15 49	NW1/4 SW1/4 SW1/4	28	10.00	Min 100% Sur 0%					
1 15 49	SE1/4 SW1/4	28	40.00	Min 100% Sur 0%					
1 15 49	W1/2 NE1/4 SW1/4	28	20.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01E									
709	NW1/4 NE1/4	3	35.57	Min 100% Sur 100%	76	123	\$65.00	\$4,940.00	43733
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
710	NE1/4 NW1/4 Subject to existing easements.	3	35.73	Min 100% Sur 100%	113	123	\$75.00	\$8,475.00	43734
15	NW1/4 NW1/4	3	36.30	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N-711	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%	40	123	\$65.00	\$2,600.00	N-43735
712	NW1/4 NE1/4	10	20.00	Min 50% Sur 100%	60	123	\$75.00	\$4,500.00	43736
15	SE1/4 NE1/4	10	20.00	Min 50% Sur 100%					
15	SW1/4 NE1/4	10	20.00	Min 50% Sur 100%					
N-713	NE1/4 NE1/4	10	20.00	Min 50% Sur 100%	20	121	\$35.00	\$700.00	N-43737
714	NE1/4 NW1/4	10	40.00	Min 100% Sur 0%	120	123	\$75.00	\$9,000.00	43738
15	NW1/4 NW1/4	10	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01E									
714 15	(Continued) SE1/4 NW1/4	10	40.00	Min 100% Sur 0%	120	123	\$75.00	\$9,000.00	43738
N-715	SW1/4 NW1/4	10	40.00	Min 100% Sur 0%	40	123	\$65.00	\$2,600.00	N-43739
716 15	NW1/4 SE1/4	10	20.00	Min 50% Sur 100%	40	123	\$75.00	\$3,000.00	43740
	SW1/4 SE1/4	10	20.00	Min 50% Sur 100%					
N-717	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	80	121	\$55.00	\$4,400.00	N-43741
	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%					
718	SW1/4 SW1/4	10	40.00	Min 100% Sur 0%	40	123	\$75.00	\$3,000.00	43742
N-719	NE1/4 SW1/4	10	40.00	Min 100% Sur 0%	120	123	\$65.00	\$7,800.00	N-43743
	NW1/4 SW1/4	10	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 0%					
Midland County T15N R02W									
720	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%	80	113	\$70.00	\$5,600.00	43744

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R02W									
720	(Continued) SW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	80	113	\$70.00	\$5,600.00	43744
721	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%	40	113	\$75.00	\$3,000.00	43745
722	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%	80	113	\$75.00	\$6,000.00	43746
	S1/2 NE1/4 NW1/4	29	20.00	Min 100% Sur 100%					
	The North 1/2 of the Northeast 1/4 of the Northwest 1/4	29	20.00	Min 100% Sur 100%					
Midland County T16N R01W									
N-723	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%	40	105	\$65.00	\$2,600.00	N-43747
724	15 N 505 ft of W 330 ft of NW1/4 SW1/4 Subject to existing easements.	26	3.80	Min 100% Sur 0%	80	105	\$110.00	\$8,800.00	43748
	15 NW1/4 SW1/4 except N 505 feet of W 330 feet Subject to existing easements.	26	36.20	Min 100% Sur 100%					
	15 SW1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
725	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	120	105	\$110.00	\$13,200.00	43749
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01W									
725	(Continued) SW1/4 SE1/4	27	40.00	Min 100% Sur 100%	120	105	\$110.00	\$13,200.00	43749
726	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	120	105	\$110.00	\$13,200.00	43750
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R05W									
N-727	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%	171	102	\$125.00	\$21,375.00	N-43751
	Undivided 1/3 interest in NE1/4 NE1/4	1	15.00	Min 100% Sur 100%					
	Undivided 1/3 interest in NW1/4 NE1/4	1	15.01	Min 100% Sur 100%					
	Undivided 1/3 Interest in SE1/4 NE1/4	1	13.33	Min 100% Sur 100%					
	Undivided 2/3 interest in NE1/4 NE1/4	1	30.01	Min 100% Sur 100%					
	Undivided 2/3 interest in NW1/4 NE1/4	1	30.01	Min 100% Sur 100%					
	Undivided 2/3 interest in SE1/4 NE1/4	1	26.67	Min 100% Sur 100%					
N-728	NE1/4 NW1/4	1	45.02	Min 100% Sur 100%	171	102	\$75.00	\$12,825.00	N-43752
	NW1/4 NW1/4	1	45.02	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
729	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	43753
15	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T21N R05W									
N-730	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	120	102	\$125.00	\$15,000.00	N-43754
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N-731	NE1/4 NW1/4	2	44.90	Min 100% Sur 100%	56	102	\$100.00	\$5,600.00	N-43755
	SE1/4 NW1/4 W of State Road Subject to existing easements.	2	11.10	Min 100% Sur 100%					
N-732	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%	40	102	\$75.00	\$3,000.00	N-43756
N-733	LOT 5	2	31.60	Min 100% Sur 100%	32	102	\$125.00	\$4,000.00	N-43757
N-734	E1/2 SE1/4 NE1/4	4	20.00	Min 100% Sur 100%	20	104	\$200.00	\$4,000.00	N-43758
735	NE1/4 NW1/4	4	42.29	Min 100% Sur 100%	83	102	\$75.00	\$6,225.00	43759
15	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
N-736	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	N-43760
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R05W									
N-737	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	80	102	\$75.00	\$6,000.00	N-43761
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
738	NW1/4 NW1/4	9	40.00	Min 100% Sur 100%	40	102	\$75.00	\$3,000.00	43762
N-739	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	120	102	\$75.00	\$9,000.00	N-43763
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
N-740	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	N-43764
	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
N-741	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-43765
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
742	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	43766
15									

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R05W									
742 15	(Continued) SE1/4 SW1/4	11	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	43766
N-743	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	120	102	\$75.00	\$9,000.00	N-43767
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N-744	LOT 7	12	18.40	Min 100% Sur 100%	63	102	\$75.00	\$4,725.00	N-43768
	LOT 9	12	4.00	Min 100% Sur 100%					
	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
745 15	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	43769
15	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N-746	LOT 3 (N1/2 SW)	12	18.40	Min 100% Sur 100%	19	102	\$125.00	\$2,375.00	N-43770
N-747	LOT 1	13	22.50	Min 100% Sur 100%	23	102	\$175.00	\$4,025.00	N-43771
N-748	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%	40	102	\$75.00	\$3,000.00	N-43772

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T21N R05W									
N-749	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%	40	102	\$75.00	\$3,000.00	N-43773
750	15 NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	120	102	\$125.00	\$15,000.00	43774
	15 NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	15 SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
751	15 NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	80	102	\$175.00	\$14,000.00	43775
	15 NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N-752	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	80	102	\$75.00	\$6,000.00	N-43776
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
753	15 NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	80	102	\$75.00	\$6,000.00	43777
	15 NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
N-754	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-43778
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R05W									
N-754	[Continued] SW1/4 SW1/4	14	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-43778
N-755	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-43779
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
756					160	102	\$75.00	\$12,000.00	43780
15	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N-757					160	102	\$125.00	\$20,000.00	N-43781
	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
758					160	102	\$125.00	\$20,000.00	43782
15	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R05W									
758	[Continued]								
15	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	43782
15	SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
759									
15	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	43783
15	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N-760									
	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	N-43784
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N-761									
	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-43785
	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
762									
15	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	43786

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T21N R05W									
762	[Continued]				80	102	\$125.00	\$10,000.00	43786
15	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%					
763					160	102	\$125.00	\$20,000.00	43787
15	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
764					160	102	\$125.00	\$20,000.00	43788
15	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N-765					160	102	\$125.00	\$20,000.00	N-43789
	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R05W									
766					160	102	\$125.00	\$20,000.00	43790
15	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
N-767					160	102	\$125.00	\$20,000.00	N-43791
	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N-768					160	102	\$125.00	\$20,000.00	N-43792
	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
769					160	102	\$125.00	\$20,000.00	43793
	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R05W									
769	(Continued)				160	102	\$125.00	\$20,000.00	43793
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
N-770					160	102	\$125.00	\$20,000.00	N-43794
	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
771					160	102	\$175.00	\$28,000.00	43795
	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
N-772					80	102	\$125.00	\$10,000.00	N-43796
	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
773					160	102	\$125.00	\$20,000.00	43797
15	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R05W									
773	(Continued)				160	102	\$125.00	\$20,000.00	43797
15	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N-774									
	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-43798
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
775									
15	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	43799
	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N-776									
	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-43800
	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R05W									
777					160	102	\$125.00	\$20,000.00	43801
15	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N-778					160	102	\$125.00	\$20,000.00	N-43802
	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
779					80	102	\$125.00	\$10,000.00	43803
15	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
780					160	102	\$125.00	\$20,000.00	43804
	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R05W									
781					160	102	\$125.00	\$20,000.00	43805
	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
782					120	102	\$125.00	\$15,000.00	43806
	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
783					160	102	\$125.00	\$20,000.00	43807
	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N-784					40	102	\$125.00	\$5,000.00	N-43808
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
785					120	102	\$125.00	\$15,000.00	43809
15	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T21N R05W									
785	(Continued)								
15	SE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	120	102	\$125.00	\$15,000.00	43809
15	SW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N-786	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	40	102	\$125.00	\$5,000.00	N-43810
N-787	NE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	N-43811
	SE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
788					120	102	\$125.00	\$15,000.00	43812
15	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
789	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	43813
15	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
790					80	102	\$125.00	\$10,000.00	43814
15	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T21N R05W									
791					160	102	\$125.00	\$20,000.00	43815
	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N-792					80	102	\$125.00	\$10,000.00	N-43816
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
793					160	102	\$125.00	\$20,000.00	43817
15	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
N-794					160	102	\$125.00	\$20,000.00	N-43818
	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T21N R05W									
795					160	102	\$125.00	\$20,000.00	43819
	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
N-796					60	102	\$125.00	\$7,500.00	N-43820
	LOT 5 (SW1/4 SE1/4 N of River)	36	20.00	Min 100% Sur 100%					
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
797					40	102	\$125.00	\$5,000.00	43821
15	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
Missaukee County									
T21N R06W									
798					80	109	\$205.00	\$16,400.00	43822
15	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
799					20	109	\$205.00	\$4,100.00	43823
3 15	S1/2 NE1/4 SW1/4	11	20.00	Min 100% Sur 100%					
800					40	109	\$200.00	\$8,000.00	43824
15	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R06W									
N-801	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	80	109	\$200.00	\$16,000.00	N-43825
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
802	15 NW1/4 NW1/4	13	40.00	Min 100% Sur 100%	80	109	\$200.00	\$16,000.00	43826
	15 SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N-803	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	80	109	\$200.00	\$16,000.00	N-43827
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
804	15 NW1/4 SE1/4	13	40.00	Min 100% Sur 100%	40	109	\$200.00	\$8,000.00	43828
N-805	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	80	109	\$200.00	\$16,000.00	N-43829
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
806	15 NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160	109	\$200.00	\$32,000.00	43830
	15 NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	15 SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	15 SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R06W									
807					80	109	\$200.00	\$16,000.00	43831
15	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
808					80	109	\$200.00	\$16,000.00	43832
15	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N-809					120	109	\$200.00	\$24,000.00	N-43833
	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
N-810					40	109	\$200.00	\$8,000.00	N-43834
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
811					120	109	\$200.00	\$24,000.00	43835
15	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
N-812					40	109	\$200.00	\$8,000.00	N-43836
	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R06W									
N-813	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%	40	109	\$200.00	\$8,000.00	N-43837
814	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	120	109	\$200.00	\$24,000.00	43838
15	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N-815	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%	160	109	\$200.00	\$32,000.00	N-43839
	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
816	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%	80	109	\$200.00	\$16,000.00	43840
15	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N-817	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	80	109	\$200.00	\$16,000.00	N-43841
	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N-818	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%	80	109	\$200.00	\$16,000.00	N-43842

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T21N R06W									
N-818	(Continued)								
23	SW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	80	109	\$200.00	\$16,000.00	N-43842
819									
15	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%	80	109	\$200.00	\$16,000.00	43843
15	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
N-820									
	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	80	109	\$200.00	\$16,000.00	N-43844
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
Missaukee County									
T22N R05W									
N-821									
	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-43845
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N-822									
	LOT 6	26	39.13	Min 100% Sur 100%	158	102	\$125.00	\$19,750.00	N-43846
	LOT 7	26	38.34	Min 100% Sur 100%					
	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T22N R05W									
N-822	(Continued) SE1/4 NW1/4	26	40.00	Min 100% Sur 100%	158	102	\$125.00	\$19,750.00	N-43846
823 15	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%	40	102	\$125.00	\$5,000.00	43847
N-824	NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4	26 26	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$175.00	\$14,000.00	N-43848
N-825	LOT 1 SE1/4 SW1/4	26 26	31.84 40.00	Min 100% Sur 100% Min 100% Sur 100%	72	102	\$175.00	\$12,600.00	N-43849
826 15	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%	40	102	\$175.00	\$7,000.00	43850
N-827	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%	40	102	\$175.00	\$7,000.00	N-43851
N-828	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	27 27 27 27	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-43852

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T22N R05W									
N-829	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	40	102	\$175.00	\$7,000.00	N-43853
N-830	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	120	102	\$175.00	\$21,000.00	N-43854
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N-831	LOT 3	35	38.88	Min 100% Sur 100%	79	102	\$175.00	\$13,825.00	N-43855
	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
N-832	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	80	102	\$175.00	\$14,000.00	N-43856
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
833	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	43857
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N-834	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	160	102	\$175.00	\$28,000.00	N-43858

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T22N R05W									
N-834	[Continued]								
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%	160	102	\$175.00	\$28,000.00	N-43858
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
SW1/4 NW1/4	36	40.00	Min 100% Sur 100%						
N-835	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-43859
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N-836	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160	102	\$175.00	\$28,000.00	N-43860
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
Missaukee County T23N R05W									
N-837	NW1/4 NE1/4	3	38.60	Min 100% Sur 100%	119	102	\$125.00	\$14,875.00	N-43861
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R05W									
N-837	[Continued] SW1/4 NE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	119	102	\$125.00	\$14,875.00	N-43861
N-838	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements.	3 3 3 3	38.90 39.19 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	159	102	\$175.00	\$27,825.00	N-43862
N-839	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 Subject to existing easements.	3 3	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$175.00	\$14,000.00	N-43863
840	15 NE1/4 SW1/4 Subject to existing easements. 15 NW1/4 SW1/4 Subject to existing easements. 15 SE1/4 SW1/4 15 SW1/4 SW1/4	3 3 3 3	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$175.00	\$28,000.00	43864

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T23N R05W									
N-841					80	102	\$175.00	\$14,000.00	N-43865
	SE1/4 NE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
N-842					161	102	\$85.00	\$13,685.00	N-43866
	NE1/4 NW1/4 Subject to existing easements.	4	39.91	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	4	40.15	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
843					120	102	\$175.00	\$21,000.00	43867
15	NE1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
N-844					40	102	\$175.00	\$7,000.00	N-43868
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
845					82	103	\$200.00	\$16,400.00	43869
15	NW1/4 NW1/4	5	41.36	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R05W									
845 15	(Continued) SE1/4 NW1/4	5	40.00	Min 100% Sur 100%	82	103	\$200.00	\$16,400.00	43869
N-846	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%	40	102	\$125.00	\$5,000.00	N-43870
N-847	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160	102	\$175.00	\$28,000.00	N-43871
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N-848	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-43872
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
849 15	NE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160	102	\$175.00	\$28,000.00	43873
15	NW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R05W									
849 15	(Continued) SW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160	102	\$175.00	\$28,000.00	43873
N-850	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%	40	102	\$175.00	\$7,000.00	N-43874
N-851	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%	40	102	\$175.00	\$7,000.00	N-43875
N-852	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%	40	102	\$175.00	\$7,000.00	N-43876
853 15	NE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	120	102	\$125.00	\$15,000.00	43877
15	NW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
N-854	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%	40	102	\$175.00	\$7,000.00	N-43878
Missaukee County T24N R05W									
855 15 20	NE1/4 NE1/4 Subject to existing easements.	1	58.25	Min 100% Sur 100%	117	102	\$175.00	\$20,475.00	43879
15 20	NW1/4 NE1/4 Subject to existing easements.	1	58.12	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R05W									
856					157	102	\$175.00	\$27,475.00	43880
15 20	NE1/4 NE1/4	3	58.00	Min 100% Sur 100%					
15 20	NW1/4 NE1/4	3	58.42	Min 100% Sur 100%					
15 20	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N-857					140	102	\$175.00	\$24,500.00	N-43881
	NW1/4 NW1/4 Subject to existing easements.	3	59.34	Min 100% Sur 100%					
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N-858					80	102	\$175.00	\$14,000.00	N-43882
	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
859					40	103	\$200.00	\$8,000.00	43883
15 16 49	SE1/4 NE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
N-860					143	103	\$200.00	\$28,600.00	N-43884
	LOT 4 (NW1/4 NE1/4)	4	48.34	Min 100% Sur 100%					
	NE1/4 NE1/4	4	59.31	Min 100% Sur 100%					
	That part of LOT 3 lying in the NE/4, Section 4, T24N, R05W	4	35.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R05W									
N-861	LOT 5 (NE1/4 NW1/4)	4	38.93	Min 100% Sur 100%	116	103	\$200.00	\$23,200.00	N-43885
	LOT 6 (NW1/4 NW1/4)	4	56.43	Min 100% Sur 100%					
	LOT 7 (SW1/4 NW1/4)	4	20.32	Min 100% Sur 100%					
N-862	NE1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%	40	103	\$200.00	\$8,000.00	N-43886
N-863	Lot 2	4	26.88	Min 100% Sur 100%	59	103	\$200.00	\$11,800.00	N-43887
	LOT 1 S of Lake	4	31.14	Min 100% Sur 100%					
864	15 Government LOT 1	5	39.88	Min 100% Sur 100%	194	103	\$200.00	\$38,800.00	43888
	16 NE1/4 NE1/4	5	57.17	Min 100% Sur 100%					
	49 NW1/4 NE1/4	5	56.35	Min 100% Sur 100%					
	15 SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
	16								
N-865	NE1/4 NW1/4	5	55.53	Min 100% Sur 100%	191	103	\$200.00	\$38,200.00	N-43889
	NW1/4 NW1/4	5	54.71	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R05W									
N-865	[Continued] SW1/4 NW1/4	5	40.00	Min 100% Sur 100%	191	103	\$200.00	\$38,200.00	N-43889
N-866	Government LOT 3	5	31.35	Min 100% Sur 100%	128	103	\$200.00	\$25,600.00	N-43890
	Government LOT 2	5	16.65	Min 100% Sur 100%					
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
867	15 NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	120	103	\$200.00	\$24,000.00	43891
	15 SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	15 SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
N-868	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%	40	103	\$200.00	\$8,000.00	N-43892
869	15 NE1/4 NE1/4	6	54.04	Min 100% Sur 100%	188	103	\$200.00	\$37,600.00	43893
	15 NW1/4 NE1/4	6	53.51	Min 100% Sur 100%					
	15 SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
	15 SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R05W									
870					166	103	\$200.00	\$33,200.00	43894
15 19	NE1/4 NW1/4	6	52.97	Min 100% Sur 100%					
15 19	NW1/4 NW1/4	6	42.04	Min 100% Sur 100%					
15 19 49	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
15 19	SW1/4 NW1/4	6	30.57	Min 100% Sur 100%					
N-871					160	103	\$200.00	\$32,000.00	N-43895
	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N-872					97	103	\$200.00	\$19,400.00	N-43896
	NW1/4 SW1/4	6	28.95	Min 100% Sur 100%					
	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	6	27.33	Min 100% Sur 100%					
N-873					160	103	\$200.00	\$32,000.00	N-43897
	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R05W									
N-873	[Continued] SW1/4 NE1/4	7	40.00	Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	N-43897
N-874	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	106	103	\$200.00	\$21,200.00	N-43898
	NW1/4 NW1/4	7	25.81	Min 100% Sur 100%					
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
875	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%	120	103	\$200.00	\$24,000.00	43899
15 49	SE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
15 49	SW1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
N-876	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%	40	103	\$200.00	\$8,000.00	N-43900
877	SE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	62	103	\$200.00	\$12,400.00	43901
15	SW1/4 SW1/4 Subject to existing easements.	7	21.52	Min 100% Sur 100%					
N-878	NW1/4 SW1/4	7	40.00	Min 100% Sur 100%	63	103	\$200.00	\$12,600.00	N-43902
	NW1/4 SW1/4	7	22.95	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R05W									
N-879	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	120	103	\$200.00	\$24,000.00	N-43903
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
880	15 NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	43904
	15 NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	15 SE1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
881	15 NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	43905
	15 NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N-882	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	N-43906
	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R05W									
N-882	(Continued)								
	SE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	N-43906
	SW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
883	15 NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	43907
	15 NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	15 SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	15 SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
884	15 NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	43908
	15 NW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	15 49 SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	15 49 SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N-885	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	N-43909
	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R05W									
N-885	(Continued) SW1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	N-43909
N-886	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%	120	103	\$200.00	\$24,000.00	N-43910
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
887					160	103	\$200.00	\$32,000.00	43911
15	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
N-888	NW1/4 NE1/4	19	40.00	Min 100% Sur 100%	80	103	\$200.00	\$16,000.00	N-43912
	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
N-889	SE1/4 SE1/4	19	40.00	Min 100% Sur 100%	80	102	\$140.00	\$11,200.00	N-43913
	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
N-890	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	102	\$175.00	\$28,000.00	N-43914

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R05W									
N-890	[Continued]								
	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	102	\$175.00	\$28,000.00	N-43914
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
891					80	102	\$125.00	\$10,000.00	43915
15 49	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
15 49	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N-892					80	102	\$125.00	\$10,000.00	N-43916
	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N-893					160	102	\$125.00	\$20,000.00	N-43917
	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
894					120	102	\$125.00	\$15,000.00	43918
15 49	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15 49	NW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R05W									
894 15 49	(Continued) SW1/4 SW1/4	27	40.00	Min 100% Sur 100%	120	102	\$125.00	\$15,000.00	43918
N-895	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%	40	102	\$125.00	\$5,000.00	N-43919
896 15 49	SE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	43920
15 49	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
N-897	NE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	N-43921
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
N-898	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160	102	\$175.00	\$28,000.00	N-43922
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
899 15 49	NE1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	43923
15 49	SE1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R05W									
N-900	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	N-43924
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N-901	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160	102	\$175.00	\$28,000.00	N-43925
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N-902	NE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	N-43926
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
903 15 49	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	40	103	\$200.00	\$8,000.00	43927
N-904	SE1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	40	103	\$200.00	\$8,000.00	N-43928

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R05W									
905					80	103	\$200.00	\$16,000.00	43929
15 49	NE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N-906									
	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	120	103	\$200.00	\$24,000.00	N-43930
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N-907									
	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	120	103	\$200.00	\$24,000.00	N-43931
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N-908									
	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	40	103	\$200.00	\$8,000.00	N-43932
909									
15 49	NW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	120	103	\$200.00	\$24,000.00	43933
15 49	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R05W									
N-910	NE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	102	\$175.00	\$28,000.00	N-43934
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N-911	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	120	102	\$125.00	\$15,000.00	N-43935
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
912	15 NE1/4 SE1/4 49 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	43936
	15 NW1/4 SE1/4 49 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4 49 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4 49 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N-913	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	N-43937

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R05W									
N-913	[Continued] NW1/4 SW1/4	33	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	N-43937
N-914	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	N-43938
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
915					80	102	\$125.00	\$10,000.00	43939
15 49	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
15 49	NW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N-916	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	N-43940
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N-917	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	N-43941
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N-918	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-43942
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R06W									
N-919	NE1/4 NE1/4	1	52.46	Min 100% Sur 100%	186	103	\$25.00	\$4,650.00	N-43943
	NW1/4 NE1/4	1	53.01	Min 100% Sur 100%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
920	15 NE1/4 NW1/4	1	53.56	Min 100% Sur 100%	188	103	\$13.00	\$2,444.00	43944
	15 49 NW1/4 NW1/4	1	54.12	Min 100% Sur 100%					
	15 SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
921	15 NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	120	103	\$13.00	\$1,560.00	43945
	15 NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	15 49 SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N-922	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%	40	103	\$13.00	\$520.00	N-43946
N-923	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	120	103	\$13.00	\$1,560.00	N-43947
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R06W									
N-923	(Continued) SE1/4 SW1/4	1	40.00	Min 100% Sur 100%	120	103	\$13.00	\$1,560.00	N-43947
N-924	NE1/4 NE1/4	2	54.08	Min 100% Sur 100%	188	103	\$13.00	\$2,444.00	N-43948
	NW1/4 NE1/4	2	53.40	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
925 15 49	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	40	103	\$65.00	\$2,600.00	43949
N-926	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%	40	103	\$13.00	\$520.00	N-43950
927 15 49	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%	80	103	\$13.00	\$1,040.00	43951
15 49	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
928 3 15 19 49	NE1/4 NE1/4	3	51.53	Min 100% Sur 100%	183	103	\$13.00	\$2,379.00	43952
15 19	NW1/4 NE1/4	3	51.24	Min 100% Sur 100%					
15 49	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R06W									
928 15 49	(Continued) SW1/4 NE1/4	3	40.00	Min 100% Sur 100%	183	103	\$13.00	\$2,379.00	43952
N-929	NE1/4 NW1/4	3	50.94	Min 100% Sur 100%	182	103	\$13.00	\$2,366.00	N-43953
	NW1/4 NW1/4	3	50.55	Min 100% Sur 100%					
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N-930	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43954
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
931 15 19 15 19 15	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43955
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
N-932	NE1/4 NE1/4	4	50.50	Min 100% Sur 100%	181	103	\$13.00	\$2,353.00	N-43956

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R06W									
N-932	[Continued]								
	NW1/4 NE1/4	4	50.43	Min 100% Sur 100%	181	103	\$13.00	\$2,353.00	N-43956
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
SW1/4 NE1/4	4	40.00	Min 100% Sur 100%						
933	15 NE1/4 NW1/4	4	50.36	Min 100% Sur 100%	181	103	\$13.00	\$2,353.00	43957
	15 NW1/4 NW1/4	4	50.30	Min 100% Sur 100%					
	15 SE1/4 NW1/4 49	4	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4 49	4	40.00	Min 100% Sur 100%					
934	15 NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43958
	15 NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	15 SW1/4 SE 1/4	4	40.00	Min 100% Sur 100%					
N-935	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43959
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R06W									
N-935	(Continued) SW1/4 SW1/4	4	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43959
N-936	NE1/4 NE1/4	5	50.14	Min 100% Sur 100%	181	103	\$13.00	\$2,353.00	N-43960
	NW1/4 NE1/4	5	49.91	Min 100% Sur 100%					
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
937	15 NE1/4 NW1/4	5	49.64	Min 100% Sur 100%	180	103	\$13.00	\$2,340.00	43961
	15 NW1/4 NW1/4 Subject to existing easements.	5	49.37	Min 100% Sur 100%					
	15 SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
938	15 NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43962
	15 NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R06W									
N-939					160	103	\$13.00	\$2,080.00	N-43963
	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
940					136	103	\$20.00	\$2,720.00	43964
	NE1/4 NE1/4 Subject to existing easements.	6	48.59	Min 100% Sur 100%					
15	NW1/4 NE1/4	6	47.28	Min 100% Sur 100%					
15	SE1/4 NE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
941					175	130	\$275.00	\$48,125.00	43965
	NE1/4 NW1/4	6	45.96	Min 100% Sur 100%					
15	NW1/4 NW1/4 Subject to existing easements.	6	47.16	Min 100% Sur 100%					
15	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
15 49	SW1/4 NW1/4 Subject to existing easements.	6	41.13	Min 100% Sur 100%					
N-942					160	103	\$120.00	\$19,200.00	N-43966
	NE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R06W									
N- 942	[Continued]								
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%	160	103	\$120.00	\$19,200.00	N-43966
	SE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
943	15 NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	120	103	\$13.00	\$1,560.00	43967
	49 NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	15 SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
944	15 NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	120	103	\$13.00	\$1,560.00	43968
	49 Subject to existing easements.								
	15 NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	49 Subject to existing easements.								
	15 SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	49 Subject to existing easements.								
945	15 NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	80	103	\$13.00	\$1,040.00	43969
	49 NW1/4 NE/14	9	40.00	Min 100% Sur 100%					
946	15 NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	80	103	\$13.00	\$1,040.00	43970
	49								

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R06W									
946	[Continued]								
15 49	SW1/4 NW1/4	9	40.00	Min 100% Sur 100%	80	103	\$13.00	\$1,040.00	43970
947									
15 49	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%	120	103	\$13.00	\$1,560.00	43971
15 49	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
15 49	SW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
948									
15	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	80	103	\$13.00	\$1,040.00	43972
15	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
N-949									
	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43973
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
950									
15 49	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	120	103	\$13.00	\$1,560.00	43974
15	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
15 49	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R06W									
N-951	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%	40	103	\$13.00	\$520.00	N-43975
952	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	43976
15 49	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N-953	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-43977
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Montcalm County T12N R06W									
N-954	SE 1/4 of NE 1/4.	1	40.00	Min 100% Sur 100%	80	120	\$5.00	\$400.00	N-43978
	SW 1/4 of NE 1/4.	1	40.00	Min 100% Sur 100%					
N-955	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%	80	120	\$5.00	\$400.00	N-43979
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N-956	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%	160	120	\$5.00	\$800.00	N-43980
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	T12N, R6W, Sec. 1: NE 1/4 of SW 1/4	1	40.00	Min 100% Sur 100%					
	T12N, R6W, Sec. 1: SE 1/4 of SW 1/4	1	40.00	Min 100% Sur 100%					
N-957	N 20 acres of E1/2 SE1/4 Subject to existing easements.	7	20.00	Min 100% Sur 100%	160	120	\$13.00	\$2,080.00	N-43981
	39 N1/2 NW1/4 SE1/4	7	20.00	Min 100% Sur 100%					
	S1/2 NE1/4 SE1/4	7	20.00	Min 100% Sur 100%					
	S1/2 NW1/4 SE1/4	7	20.00	Min 100% Sur 100%					
	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
		7	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Montcalm County T12N R06W									
N-958					131	120	\$13.00	\$1,703.00	N-43982
	NE1/4 NE1/4 SW1/4	7	10.00	Min 100% Sur 100%					
	NE1/4 NW1/4 SW1/4	7	11.70	Min 100% Sur 100%					
	NW1/4 NE1/4 SW1/4	7	10.00	Min 100% Sur 100%					
	NW1/4 NW1/4 SW1/4	7	11.71	Min 100% Sur 100%					
	S1/2 NE1/4 SW1/4	7	20.00	Min 100% Sur 100%					
	S1/2 NW1/4 SW1/4	7	23.41	Min 100% Sur 100%					
	SE1/4 SW1/4	7	20.00	Min 50% Sur 100%					
	SW1/4 SW1/4	7	23.19	Min 50% Sur 100%					
N-959					54	120	\$13.00	\$702.00	N-43983
	NE1/4 NE1/4	18	13.20	Min 33% Sur 100%					
	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
Montcalm County T12N R07W									
N-960					80	120	\$13.00	\$1,040.00	N-43984
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N-961					80	120	\$13.00	\$1,040.00	N-43985
	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Montcalm County T12N R07W								
N-961	(Continued) SE1/4 SW1/4	13	40.00	Min 100% Sur 100%	80	120	\$13.00	\$1,040.00	N-43985

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oceana County T13N R16W									
N-962									
2	SW1/4 NE1/4	16	40.00	Min 100% Sur 0%	40	115	\$13.00	\$520.00	N-43986
N-963									
2	NE1/4 SW1/4 NW1/4	16	10.00	Min 100% Sur 0%	10	115	\$13.00	\$130.00	N-43987
N-964									
2	NE1/4 SW1/4	16	40.00	Min 100% Sur 0%	60	115	\$13.00	\$780.00	N-43988
2	W1/2 NW1/4 SW1/4	16	20.00	Min 100% Sur 0%					
N-965									
2	E1/2 NE1/4 SE1/4 NE1/4	17	5.00	Min 100% Sur 0%	40	115	\$13.00	\$520.00	N-43989
	NW1/4 SE1/4 NE1/4	17	10.00	Min 100% Sur 0%					
2	S1/2 SE1/4 NE1/4	17	20.00	Min 100% Sur 0%					
2	W1/2 NE1/4 SE1/4 NE1/4	17	5.00	Min 100% Sur 0%					
966									
15	E1/2 SE1/4 NW1/4	17	20.00	Min 100% Sur 0%	40	125	\$50.00	\$2,000.00	43990
15	W1/2 SE1/4 NW1/4	17	20.00	Min 100% Sur 0%					
967									
15	NE1/4 NE1/4 SE1/4	17	10.00	Min 100% Sur 0%	150	125	\$55.00	\$8,250.00	43991
15	NW1/4 SE1/4	17	40.00	Min 100% Sur 0%					
15	SE1/4 SE1/4	17	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oceana County T13N R16W									
967	(Continued)								
15	SW1/4 SE1/4	17	40.00	Min 100% Sur 0%	150	125	\$55.00	\$8,250.00	43991
15	W1/2 NE1/4 SE1/4	17	20.00	Min 100% Sur 0%					
N-968	N1/2 SE1/4 SW1/4 excepting and reserving unto the State of Michigan an easement for public fishing and rights incident thereto in, over and upon a strip of land 100 feet wide lying 50 feet on each side of, and adjacent to the thread of Susan Creek, insofar as said creek traverses the above described premises.	17	20.00	Min 100% Sur 0%	60	125	\$55.00	\$3,300.00	N-43992
	NE1/4 SW1/4	17	40.00	Min 100% Sur 0%					
N-969					40	115	\$13.00	\$520.00	N-43993
2	E1/2 NW1/4 NE1/4 NE1/4	19	5.00	Min 100% Sur 0%					
2	NE1/4 NE1/4 NE1/4	19	10.00	Min 100% Sur 0%					
2	S1/2 NE1/4 NE1/4	19	20.00	Min 100% Sur 0%					
2	W1/2 NW1/4 NE1/4 NE1/4	19	5.00	Min 100% Sur 0%					
N-970					15	115	\$13.00	\$195.00	N-43994
35	SE1/4 NE1/4 NW1/4	20	10.00	Min 100% Sur 0%					
	W1/2 NE1/4 NW1/4 NW1/4 Subject to existing easements.	20	5.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T19N R08W									
971					75	102	\$55.00	\$4,125.00	43995
15 49	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
15 49	NW1/4 SW1/4	18	34.71	Min 100% Sur 100%					
972					80	102	\$50.00	\$4,000.00	43996
15 49	NE1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
15 49	SE1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N-973					31	102	\$55.00	\$1,705.00	N-43997
8	Govt Lot 3 Subject to existing easements.	29	30.45	Min 100% Sur 100%					
974					80	102	\$55.00	\$4,400.00	43998
15 49	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
15 49	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
975					75	102	\$55.00	\$4,125.00	43999
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
15 49	SW1/4 NW1/4	30	34.46	Min 100% Sur 100%					
976					80	102	\$55.00	\$4,400.00	44000
	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T19N R08W									
977					149	102	\$55.00	\$8,195.00	44001
	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
15 49	NW1/4 SW1/4	30	34.37	Min 100% Sur 100%					
	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	30	34.31	Min 100% Sur 100%					
978					160	102	\$55.00	\$8,800.00	44002
	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
979					149	102	\$130.00	\$19,370.00	44003
15 49	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	31	34.37	Min 100% Sur 100%					
15 49	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	31	34.55	Min 100% Sur 100%					
980					160	102	\$55.00	\$8,800.00	44004
	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T19N R08W									
980	[Continued] SE1/4 SE1/4 SW1/4 SE1/4	31 31	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$55.00	\$8,800.00	44004
981	15 49 NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	31 31 31 31	40.00 34.73 40.00 34.91	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	150	102	\$55.00	\$8,250.00	44005
982	15 SW1/4 NW1/4	32	40.00	Min 100% Sur 100%	40	102	\$55.00	\$2,200.00	44006
Osceola County T19N R09W									
983	15 49 SW1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	40	102	\$55.00	\$2,200.00	44007
N-984	8 Govt Lot 2 subject to county road right of way Subject to existing easements.	24	37.46	Min 100% Sur 100%	38	102	\$55.00	\$2,090.00	N-44008
985	15 49 NE1/4 SW1/4 15 49 NW1/4 SW1/4	24 24	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$55.00	\$8,800.00	44009

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County									
T19N R09W									
985	[Continued]				160	102	\$55.00	\$8,800.00	44009
	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
986									
15	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	160	102	\$55.00	\$8,800.00	44010
49									
15	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
49									
15	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
49									
15	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
49									
987									
15	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	160	102	\$55.00	\$8,800.00	44011
	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
49									
15	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
49									
988									
15	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	160	102	\$130.00	\$20,800.00	44012
49									
15	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
49									
15	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
49									
15	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
49									

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T19N R09W									
989					160	102	\$55.00	\$8,800.00	44013
15 49	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
15 49	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
15 49	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
990					160	102	\$55.00	\$8,800.00	44014
	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
991					160	102	\$90.00	\$14,400.00	44015
15	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
992					160	102	\$60.00	\$9,600.00	44016
15	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T19N R09W									
992	[Continued]								
15	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%	160	102	\$60.00	\$9,600.00	44016
15	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
993									
15	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160	102	\$60.00	\$9,600.00	44017
15	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
Osceola County T19N R10W									
994									
8 15	NE1/4 NW1/4	5	38.58	Min 100% Sur 100%	78	102	\$25.00	\$1,950.00	44018
8 15	NW1/4 NW1/4	5	38.58	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Otsego County T31N R04W								
N-995	*Village of Elmira Plat, LOT 77	19	0.15	Min 100% Sur 0%	2	127	\$30.00	\$60.00	N-44019
	Village of Elmira Plat, Lots 97 & 98	19	0.73	Min 100% Sur 0%					
	Village of Elmira Plat, LOT 11	19	0.25	Min 100% Sur 0%					
	Village of Elmira Plat, LOT 54, 55	19	0.18	Min 100% Sur 0%					
	Village of Elmira Plat, LOT 56	19	0.09	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R03W									
N-996					162	102	\$50.00	\$8,100.00	N-44020
	NE1/4 NE1/4 Subject to existing easements.	1	40.33	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	1	40.99	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N-997					164	102	\$40.00	\$6,560.00	N-44021
	NE1/4 NW1/4 Subject to existing easements.	1	41.65	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	1	42.31	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N-998					160	102	\$80.00	\$12,800.00	N-44022
	NE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R03W									
N- 998	[Continued] SW1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160	102	\$80.00	\$12,800.00	N-44022
N- 999	NE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44023
	NW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 1000	NE1/4 NE1/4 Subject to existing easements.	2	42.67	Min 100% Sur 100%	166	102	\$40.00	\$6,640.00	N-44024
	NW1/4 NE1/4 Subject to existing easements.	2	42.74	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 1001	NE1/4 NW1/4 Subject to existing easements.	2	42.81	Min 100% Sur 100%	166	102	\$40.00	\$6,640.00	N-44025
	NW1/4 NW1/4 Subject to existing easements.	2	42.88	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1001	(Continued) SE1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	166	102	\$40.00	\$6,640.00	N-44025
	SW1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 1002	NE1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	160	102	\$35.00	\$5,600.00	N-44026
	NW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 1003	NE1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44027
	NW1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
1004 15	NE1/4 NE1/4 Subject to existing easements.	3	43.02	Min 100% Sur 100%	167	102	\$40.00	\$6,680.00	44028

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
1004	[Continued] NW1/4 NE1/4 Subject to existing easements.	3	43.23	Min 100% Sur 100%	167	102	\$40.00	\$6,680.00	44028
15	SE1/4 NE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N- 1005									
	NE1/4 NW1/4 Subject to existing easements.	3	43.44	Min 100% Sur 100%	168	102	\$40.00	\$6,720.00	N-44029
	NW1/4 NW1/4 Subject to existing easements.	3	43.65	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N- 1006									
	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44030
	NW1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 1007									
	NE1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44031

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1007	[Continued] NW1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44031
	SE1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
N- 1008	NE1/4 NE1/4 Subject to existing easements.	4	43.79	Min 100% Sur 100%	168	102	\$40.00	\$6,720.00	N-44032
	NW1/4 NE1/4 Subject to existing easements.	4	43.85	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 1009	NE1/4 NW1/4 Subject to existing easements.	4	43.91	Min 100% Sur 100%	168	102	\$40.00	\$6,720.00	N-44033
	NW1/4 NW1/4 Subject to existing easements.	4	43.97	Min 100% Sur 100%					
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4NW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
N- 1010	NE1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44034

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1010	[Continued]				160	102	\$40.00	\$6,400.00	N-44034
	NW1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 1011	NE1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44035
	NW1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
1012	NE1/4 NE1/4 Subject to existing easements.	5	44.03	Min 100% Sur 100%	169	102	\$60.00	\$10,140.00	44036
	NW1/4 NE1/4 Subject to existing easements.	5	44.09	Min 100% Sur 100%					
	15 SE1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1013					169	102	\$40.00	\$6,760.00	N-44037
	NE1/4 NW1/4 Subject to existing easements.	5	44.15	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	5	44.21	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N- 1014					160	102	\$40.00	\$6,400.00	N-44038
	NE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SE1/4SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
1015					80	102	\$40.00	\$3,200.00	44039
15	NE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N- 1016					80	102	\$40.00	\$3,200.00	N-44040
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R03W									
N- 1016	(Continued) SW1/4 SW1/4	5	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	N-44040
N- 1017	NE1/4 NE1/4 Subject to existing easements.	6	44.21	Min 100% Sur 100%	169	102	\$40.00	\$6,760.00	N-44041
	NW1/4 NE1/4 Subject to existing easements.	6	44.15	Min 100% Sur 100%					
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
N- 1018	NE1/4 NW1/4	6	44.09	Min 100% Sur 100%	182	102	\$40.00	\$7,280.00	N-44042
	NW1/4 NW1/4	6	51.23	Min 100% Sur 100%					
	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	6	46.37	Min 100% Sur 100%					
N- 1019	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44043
	NW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1020					173	102	\$40.00	\$6,920.00	N-44044
	NE1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	6	46.19	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	6	46.01	Min 100% Sur 100%					
1021					40	102	\$40.00	\$1,600.00	44045
15	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N- 1022					120	102	\$40.00	\$4,800.00	N-44046
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N- 1023					172	102	\$40.00	\$6,880.00	N-44047
	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	7	45.83	Min 100% Sur 100%					
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	7	45.66	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1024	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44048
	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
1025 15	NW1/4 SW1/4 Subject to existing easements.	7	45.49	Min 100% Sur 100%	46	102	\$40.00	\$1,840.00	44049
N- 1026	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	126	102	\$40.00	\$5,040.00	N-44050
	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	7	45.32	Min 100% Sur 100%					
N- 1027	SE1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	N-44051
	SW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N- 1028	NE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44052
	NW1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N-1028	[Continued] SE1/4 SE1/4 SW1/4 SE1/4	8 8	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44052
N-1029	NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4	8 8 8 8	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44053
1030	15 NE1/4 NE1/4 Subject to existing easements. 15 NW1/4 NE1/4 Subject to existing easements. 15 SE1/4 NE1/4 15 SW1/4 NE1/4 Subject to existing easements.	9 9 9 9	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	44054
N-1031	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4	9 9	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44055

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1031	[Continued] SE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44055
	SW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N- 1032	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44056
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
1033	15 NE1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	44057
	15 SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
N- 1034	NW1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	N-44058
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
N- 1035	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44059
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1035	[Continued] SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	10 10	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44059
1036	15 NW1/4 NW1/4 Subject to existing easements. 15 SW1/4 NW1/4	10 10	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	44060
N- 1037	NE1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 Subject to existing easements.	10 10	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	N-44061
N- 1038	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	10 10 10 10	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44062

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R03W									
N- 1039					160	102	\$40.00	\$6,400.00	N-44063
	NE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N- 1040					160	102	\$100.00	\$16,000.00	N-44064
	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4NE1/4	11	40.00	Min 100% Sur 100%					
N- 1041					160	102	\$75.00	\$12,000.00	N-44065
	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
N- 1042					160	102	\$40.00	\$6,400.00	N-44066
	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1042	[Continued] NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	11 11 11	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44066
1043	15 NE1/4 SW1/4 15 NW1/4 SW1/4 Subject to existing easements. 15 SE1/4 SW1/4 Subject to existing easements. 15 SW1/4 SW1/4 Subject to existing easements.	11 11 11 11	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	44067
N- 1044	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4	12 12 12 12	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$60.00	\$9,600.00	N-44068
N- 1045	NE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44069

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1045	[Continued] NW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44069
	SE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 1046	NE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44070
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N- 1047	NE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44071
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N- 1048	NE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44072

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1048	[Continued] NW1/4 NE1/4	13	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44072
	SE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N- 1049	NE1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44073
	NW1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N- 1050	NE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44074
	NW1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
1051					160	102	\$40.00	\$6,400.00	44075
15	NE1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N- 1052					160	102	\$40.00	\$6,400.00	N-44076
	NE1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N- 1053					160	102	\$40.00	\$6,400.00	N-44077
	NE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1054	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44078
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
1055	15 NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	44079
	15 NW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N- 1056	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	N-44080
	SW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
1057	15 SE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	44081
	15 SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 1058	NE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	N-44082
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1059	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44083
	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N- 1060	NE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44084
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N- 1061	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44085
	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
1062	NE1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	44086

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
1062 15	[Continued] NW1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	44086
N- 1063	SE1/4 NE1/4 SW1/4 NE1/4	16 16	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	N-44087
N- 1064	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements.	16 16 16 16	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	N-44088
N- 1065	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	16 16 16 16	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44089
N- 1066	NE1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44090

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N-1066	[Continued] NW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44090
	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
1067					80	102	\$40.00	\$3,200.00	44091
15	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
N-1068					80	102	\$40.00	\$3,200.00	N-44092
	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
N-1069					160	102	\$40.00	\$6,400.00	N-44093
	NE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
1070					40	102	\$40.00	\$1,600.00	44094
15	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N-1071					120	102	\$40.00	\$4,800.00	N-44095
	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N-1072					160	102	\$40.00	\$6,400.00	N-44096
	NE1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
N-1073					160	102	\$40.00	\$6,400.00	N-44097
	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
1074					46	102	\$40.00	\$1,840.00	44098
15	SW1/4 NW1/4 Subject to existing easements.	18	45.03	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N-1075					126	102	\$40.00	\$5,040.00	N-44099
	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	18	45.17	Min 100% Sur 100%					
	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
N-1076					160	102	\$40.00	\$6,400.00	N-44100
	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
1077					130	102	\$40.00	\$5,200.00	44101
15	NW1/4 SW1/4 Subject to existing easements.	18	44.89	Min 100% Sur 100%					
15	SE1/4 SW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 Subject to existing easements.	18	44.75	Min 100% Sur 100%					
N-1078					40	102	\$40.00	\$1,600.00	N-44102
	NE1/4 SW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
1079					85	102	\$40.00	\$3,400.00	44103
15	NE1/4 NW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
1079	[Continued]								
15	NW1/4 NW1/4 Subject to existing easements.	19	44.48	Min 100% Sur 100%	85	102	\$40.00	\$3,400.00	44103
1080									
15	SE1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	44104
15	SW1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N-1081									
	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	N-44105
	NW1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N-1082									
	NE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	120	102	\$40.00	\$4,800.00	N-44106
	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
1083									
15	NE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	44107
15	NW1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
1083 15	(Continued) SW1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	44107
N-1084	NE1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	N-44108
	NW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
1085 15	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	44109
15	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
N-1086	SE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	N-44110
34	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N-1087	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44111
	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N-1088	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44112
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N-1089	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44113
34	NW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
34	SE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
34	SW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N-1090	NE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44114
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N-1091					160	102	\$40.00	\$6,400.00	N-44115
	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N-1092					160	102	\$40.00	\$6,400.00	N-44116
	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
1093					40	102	\$40.00	\$1,600.00	44117
15	SE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N-1094					120	102	\$40.00	\$4,800.00	N-44118
	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R03W									
N-1095					160	102	\$40.00	\$6,400.00	N-44119
	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
N-1096					160	102	\$40.00	\$6,400.00	N-44120
	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N-1097					160	102	\$40.00	\$6,400.00	N-44121
	NE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
1098					120	102	\$40.00	\$4,800.00	44122
	NE1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 1099					40	102	\$40.00	\$1,600.00	N-44123
34	SW1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 1100					160	102	\$40.00	\$6,400.00	N-44124
	NE1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 1101					160	102	\$60.00	\$9,600.00	N-44125
	NE1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1101	(Continued) SW1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	160	102	\$60.00	\$9,600.00	N-44125
N- 1102	NE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44126
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
1103	NE1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	44127
	NW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 1104	NE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	102	\$60.00	\$9,600.00	N-44128
	NW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1104	(Continued) SE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	102	\$60.00	\$9,600.00	N-44128
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 1105	NE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44129
	NW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N- 1106	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	102	\$60.00	\$9,600.00	N-44130
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
1107 15	NE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	120	102	\$40.00	\$4,800.00	44131

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
1107	[Continued]								
15	NW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	120	102	\$40.00	\$4,800.00	44131
15	SE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N-1108	SW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	40	102	\$40.00	\$1,600.00	N-44132
N-1109	NE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44133
	NW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
N-1110	NE1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44134
	NW1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R03W									
N-1111					160	102	\$40.00	\$6,400.00	N-44135
	NE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
1112					160	102	\$40.00	\$6,400.00	44136
	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
1113					160	102	\$40.00	\$6,400.00	44137
15	NE1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N-1114					160	102	\$40.00	\$6,400.00	N-44138
	NE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N-1115					160	102	\$40.00	\$6,400.00	N-44139
	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
1116					160	107	\$190.00	\$30,400.00	44140
15	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R03W									
1117					160	107	\$180.00	\$28,800.00	44141
15	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N-1118									
	NE1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	107	\$180.00	\$28,800.00	N-44142
	NW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N-1119									
	NE1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	107	\$180.00	\$28,800.00	N-44143
	NW1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
1120					160	107	\$180.00	\$28,800.00	44144
	NE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N- 1121					120	102	\$60.00	\$7,200.00	N-44145
	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N- 1122					44	102	\$125.00	\$5,500.00	N-44146
	SW1/4 NW1/4 Subject to existing easements.	30	43.47	Min 100% Sur 100%					
N- 1123					80	102	\$150.00	\$12,000.00	N-44147
	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
1124					83	102	\$125.00	\$10,375.00	44148
15	SE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
1124 15	[Continued] SW1/4 SW1/4 Subject to existing easements.	30	42.87	Min 100% Sur 100%	83	102	\$125.00	\$10,375.00	44148
N-1125	NW1/4 SW1/4 Subject to existing easements.	30	43.17	Min 100% Sur 100%	44	102	\$175.00	\$7,700.00	N-44149
N-1126	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	31 31 31 31	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-44150
N-1127	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements.	31 31 31 31	40.00 42.88 40.00 43.20	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	167	102	\$175.00	\$29,225.00	N-44151
N-1128	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-44152

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1128	[Continued] NW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-44152
	SE1/4SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
1129	15 NE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	80	102	\$175.00	\$14,000.00	44153
	15 SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
N- 1130	NW1/4 SW1/4	31	43.52	Min 100% Sur 100%	44	102	\$125.00	\$5,500.00	N-44154
N- 1131	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%	120	102	\$125.00	\$15,000.00	N-44155
	SE1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
1132	15 NE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	120	102	\$125.00	\$15,000.00	44156
	15 NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R03W									
N- 1133	SE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	40	107	\$180.00	\$7,200.00	N-44157
N- 1134	NE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160	102	\$175.00	\$28,000.00	N-44158
	NW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N- 1135	NE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	120	126	\$250.00	\$30,000.00	N-44159
	NW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
1136	15 NE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	120	107	\$180.00	\$21,600.00	44160
	15 SE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R03W									
1137					160	126	\$310.00	\$49,600.00	44161
15	NE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N-1138					160	107	\$250.00	\$40,000.00	N-44162
	NE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
1139					160	107	\$180.00	\$28,800.00	44163
	NE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
1139	(Continued) SW1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	107	\$180.00	\$28,800.00	44163
N- 1140	NE1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	107	\$175.00	\$28,000.00	N-44164
	NW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N- 1141	NE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	126	\$300.00	\$48,000.00	N-44165
	NW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
1142	NE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	126	\$350.00	\$56,000.00	44166
15	NW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
1142	(Continued) SE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	126	\$350.00	\$56,000.00	44166
15	SW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
1143	NE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	102	\$75.00	\$12,000.00	44167
	NW1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N-1144	NE1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	107	\$180.00	\$28,800.00	N-44168
	NW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N-1145	NE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	107	\$180.00	\$28,800.00	N-44169

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N- 1145	[Continued] NW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	107	\$180.00	\$28,800.00	N-44169
	SE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
1146	NE1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	107	\$180.00	\$28,800.00	44170
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
N- 1147	NE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160	102	\$75.00	\$12,000.00	N-44171
	NW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
N-1148					160	102	\$40.00	\$6,400.00	N-44172
	NE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
N-1149					160	102	\$40.00	\$6,400.00	N-44173
	NE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
1150					160	102	\$40.00	\$6,400.00	44174
	NE1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R03W									
1150	(Continued) SW1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	44174
Roscommon County T21N R04W									
N- 1151	NE1/4 NE1/4	1	43.62	Min 100% Sur 100%	167	102	\$40.00	\$6,680.00	N-44175
	NW1/4 NE1/4	1	42.87	Min 100% Sur 100%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 1152	NE1/4 NW1/4	1	42.11	Min 100% Sur 100%	164	102	\$40.00	\$6,560.00	N-44176
	NW1/4 NW1/4	1	41.36	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
1153	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%	40	102	\$40.00	\$1,600.00	44177
N- 1154	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	120	102	\$40.00	\$4,800.00	N-44178
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N-1154	(Continued) SE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	120	102	\$40.00	\$4,800.00	N-44178
N-1155	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44179
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N-1156	NE1/4 NE1/4	2	41.02	Min 100% Sur 100%	163	102	\$40.00	\$6,520.00	N-44180
	NW1/4 NE1/4	2	41.09	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
N-1157	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44181
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1158	NE1/4 NW1/4	3	39.82	Min 100% Sur 100%	80	102	\$140.00	\$11,200.00	N-44182
	NW1/4 NW1/4	3	39.25	Min 100% Sur 100%					
N- 1159	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%	80	102	\$160.00	\$12,800.00	N-44183
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
N- 1160	NE1/4 NE1/4 Subject to existing easements.	4	38.84	Min 100% Sur 100%	78	103	\$190.00	\$14,820.00	N-44184
	NW1/4 NE1/4 Subject to existing easements.	4	38.60	Min 100% Sur 100%					
N- 1161	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%	40	103	\$190.00	\$7,600.00	N-44185
1162	15 NE1/4 SE1/4 49 Subject to existing easements.	4	40.00	Min 100% Sur 100%	120	103	\$190.00	\$22,800.00	44186
	15 NW1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4 49 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
N- 1163	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%	80	103	\$190.00	\$15,200.00	N-44187

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1163	(Continued) SW1/4SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%	80	103	\$190.00	\$15,200.00	N-44187
1164	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%	80	103	\$190.00	\$15,200.00	44188
15 49	SW1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N- 1165	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%	80	103	\$190.00	\$15,200.00	N-44189
	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%					
1166	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160	103	\$180.00	\$28,800.00	44190
15 49	NW1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
15 49	SE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
15 49	SW1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N- 1167	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44191
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N-1167	(Continued) SW1/4 SW1/4	5	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44191
N-1168	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%	80	103	\$190.00	\$15,200.00	N-44192
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
1169					90	103	\$190.00	\$17,100.00	44193
15 49	NW1/4 NW1/4 Subject to existing easements.	6	44.73	Min 100% Sur 100%					
15 49	SW1/4 NW1/4 Subject to existing easements.	6	44.84	Min 100% Sur 100%					
N-1170	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%	40	103	\$190.00	\$7,600.00	N-44194
N-1171	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44195
34	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
34	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
34	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N-1172	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	170	103	\$190.00	\$32,300.00	N-44196
	NW1/4 SW1/4 Subject to existing easements.	6	44.77	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N-1172	(Continued) SE1/4 SW1/4	6	40.00	Min 100% Sur 100%	170	103	\$190.00	\$32,300.00	N-44196
	SW1/4 SW1/4 Subject to existing easements.	6	44.70	Min 100% Sur 100%					
N-1173	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44197
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N-1174	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	169	103	\$190.00	\$32,110.00	N-44198
	NW1/4 NW1/4 Subject to existing easements.	7	44.36	Min 100% Sur 100%					
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	7	43.75	Min 100% Sur 100%					
1175					160	103	\$190.00	\$30,400.00	44199
15	NE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
1175	(Continued)								
15	SE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	44199
15	SW1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
1176					166	103	\$190.00	\$31,540.00	44200
15 49	NE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4 Subject to existing easements.	7	43.14	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
15 49	SW1/4 SW1/4	7	42.53	Min 100% Sur 100%					
N-1177					160	103	\$190.00	\$30,400.00	N-44201
	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
1178					80	103	\$190.00	\$15,200.00	44202
15 49	SE1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
1178 15	[Continued] SW1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	80	103	\$190.00	\$15,200.00	44202
N-1179 34	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	80	103	\$190.00	\$15,200.00	N-44203
	34 NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
1180 15 49	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	44204
	15 49 NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	15 49 SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	15 49 SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N-1181	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44205
	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
N-1182	NE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	40	103	\$190.00	\$7,600.00	N-44206

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N-1183	NW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	120	103	\$190.00	\$22,800.00	N-44207
	SE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
N-1184	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44208
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
1185	15 NW1/4 NW1/4 49 Subject to existing easements.	10	40.00	Min 100% Sur 100%	120	102	\$125.00	\$15,000.00	44209
	15 SE1/4 NW1/4 49 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N-1186	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	40	102	\$150.00	\$6,000.00	N-44210
1187	15 NE1/4 SW1/4 49 Subject to existing easements.	10	40.00	Min 100% Sur 100%	120	102	\$150.00	\$18,000.00	44211

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
1187	[Continued]								
15 49	NW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	120	102	\$150.00	\$18,000.00	44211
15 49	SW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N- 1188	SE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	40	102	\$130.00	\$5,200.00	N-44212
N- 1189	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	160	102	\$55.00	\$8,800.00	N-44213
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
1190	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%	80	102	\$45.00	\$3,600.00	44214
15 49	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N- 1191	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	80	102	\$35.00	\$2,800.00	N-44215
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N- 1192	NE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44216

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1192	[Continued] NW1/4 NE1/4	12	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44216
	SE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N- 1193	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44217
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N- 1194	NE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44218
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N- 1195	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44219
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1195	(Continued) SE1/4 SW1/4 SW1/4 SW1/4	12 12	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44219
1196	15 NE1/4 NE1/4 49 Subject to existing easements. 15 NW1/4 NE1/4 49 Subject to existing easements. 15 SE1/4 NE1/4 49 Subject to existing easements.	13 13 13	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	102	\$55.00	\$6,600.00	44220
N- 1197	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%	40	102	\$45.00	\$1,800.00	N-44221
N- 1198	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 SW1/4 NW1/4	13 13 13 13	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44222
N- 1199	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4	13 13	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44223

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1199	(Continued) SE1/4 SE1/4 SW1/4 SE1/4	13 13	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44223
1200	15 NW1/4 SW1/4 49 15 SE1/4 SW1/4 49 15 SW1/4 SW1/4 49	13 13 13	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	102	\$45.00	\$5,400.00	44224
N- 1201	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	40	102	\$45.00	\$1,800.00	N-44225
1202	15 NE1/4 NE1/4 49 Subject to existing easements. 15 NW1/4 NE1/4 Subject to existing easements. 15 SW1/4 NE1/4 49	14 14 14	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	102	\$150.00	\$18,000.00	44226
N- 1203	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%	40	102	\$125.00	\$5,000.00	N-44227
N- 1204	SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements.	14 14	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$175.00	\$14,000.00	N-44228

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N-1205					160	102	\$175.00	\$28,000.00	N-44229
	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
1206					160	102	\$175.00	\$28,000.00	44230
15 49	SE1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
15	NE1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
15 49	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N-1207					80	103	\$200.00	\$16,000.00	N-44231
	SE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
1208					80	103	\$200.00	\$16,000.00	44232
15 49	NE1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
15 49	NW1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N-1209					80	103	\$200.00	\$16,000.00	N-44233
	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
1210					80	103	\$200.00	\$16,000.00	44234
15 49	NE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
49	SW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N-1211					80	103	\$200.00	\$16,000.00	N-44235
	NW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N-1212					160	103	\$200.00	\$32,000.00	N-44236
	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N-1213					160	103	\$200.00	\$32,000.00	N-44237
	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1213	[Continued] NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 SW1/4 of NW1/4	16 16 16	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	N-44237
1214	10 SE1/4 SW1/4 15 10 SW1/4 SW1/4 15 49 Subject to existing easements.	16 16	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	103	\$200.00	\$16,000.00	44238
N- 1215	NE1/4 SW1/4 NW1/4 SW1/4	16 16	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	103	\$200.00	\$16,000.00	N-44239
1216	15 NE1/4 NE1/4 49 15 NW1/4 NE1/4 49 15 SE1/4 NE1/4 49 15 SW1/4 NE1/4 49	17 17 17 17	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	44240
N- 1217	NE1/4 NW1/4 NW1/4 NW1/4	17 17	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	N-44241

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1217	(Continued) SE1/4 NW1/4 SW1/4 NW1/4 Subject to existing easements.	17 17	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	N-44241
N- 1218	NE1/4 SE1/4 NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	17 17 17 17	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	N-44242
1219	NE1/4 SW1/4 Subject to existing easements. 15 NW1/4 SW1/4 Subject to existing easements. 15 SE1/4 SW1/4 49 Subject to existing easements. 15 SW1/4 SW1/4 Subject to existing easements.	17 17 17 17	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	44243
1220	15 NE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	44244

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
1220	[Continued]								
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	44244
15	SE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
N-1221					145	103	\$200.00	\$29,000.00	N-44245
	Lot 3 (SW1/4 NW1/4) Subject to existing easements.	18	22.98	Min 100% Sur 100%					
	Lot 8 (SE1/4 NW1/4) Subject to existing easements.	18	39.78	Min 100% Sur 100%					
	NE1/4 NW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	18	42.05	Min 100% Sur 100%					
1222					40	103	\$200.00	\$8,000.00	44246
15 49	NE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
N-1223					113	103	\$200.00	\$22,600.00	N-44247
	SE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	Lot 1 (SW1/4 SE1/4)	18	33.15	Min 100% Sur 100%					
	Lot 7 (NW1/4 SW1/4) Subject to existing easements.	18	39.71	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1224	Lot 2 (NE1/4 SW1/4) Subject to existing easements.	18	28.06	Min 100% Sur 100%	155	103	\$200.00	\$31,000.00	N-44248
	Lot 4 (NW1/4 SW1/4)	18	46.57	Min 100% Sur 100%					
	Lot 5 (SE SW)	18	39.16	Min 100% Sur 100%					
	SW1/4 SW1/4	18	41.15	Min 100% Sur 100%					
N- 1225	Lot 6 (SE NE) Subject to existing easements.	19	11.07	Min 100% Sur 100%	143	103	\$200.00	\$28,600.00	N-44249
	Lot 7 (NE1/4 NE1/4) Subject to existing easements.	19	30.17	Min 100% Sur 100%					
	Lot 8 (NW1/4 NE1/4)	19	32.95	Min 100% Sur 100%					
	Lot 9 (SE1/4 NE1/4)	19	28.21	Min 100% Sur 100%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
1226	15 NE1/4 NW1/4	19	40.00	Min 100% Sur 100%	122	103	\$200.00	\$24,400.00	44250
	15 NW1/4 NW1/4	19	40.84	Min 100% Sur 100%					
	15 SW1/4NW1/4	19	40.52	Min 100% Sur 100%					
N- 1227	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%	40	103	\$200.00	\$8,000.00	N-44251

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
1228					82	103	\$200.00	\$16,400.00	44252
15 49	Lot 1 (SW1/4 SE1/4) Subject to existing easements.	19	41.68	Min 100% Sur 100%					
15 49	SE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
N- 1229					72	103	\$200.00	\$14,400.00	N-44253
	Lot 10 (NW SE)	19	11.66	Min 100% Sur 100%					
	Lot 4(NW1/4SE1/4)	19	21.09	Min 100% Sur 100%					
	Lot 5(NE SE) Subject to existing easements.	19	38.30	Min 100% Sur 100%					
N- 1230					145	103	\$200.00	\$29,000.00	N-44254
	Lot 11 (NE SW)	19	25.93	Min 100% Sur 100%					
	Lot 12 (NW1/4 SW1/4)	19	39.12	Min 100% Sur 100%					
	Lot 13 (SW1/4 SW1/4)	19	37.14	Min 100% Sur 100%					
	Lot 14 (SE1/4 SW1/4)	19	17.85	Min 100% Sur 100%					
	Lot 2 (SE1/4 SW1/4)	19	13.96	Min 100% Sur 100%					
	Lot 3 (NE1/4 SW1/4)	19	10.42	Min 100% Sur 100%					
1231					160	103	\$200.00	\$32,000.00	44255
15 49	NE1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
49	NW1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
1231	(Continued)								
15	SE1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	44255
15	SW1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N- 1232					160	103	\$200.00	\$32,000.00	N-44256
	NE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N- 1233					160	103	\$200.00	\$32,000.00	N-44257
	NE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
1234					160	103	\$200.00	\$32,000.00	44258
	NE1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
1234	[Continued]								
15 49	NW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	44258
	SE1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
1235					80	103	\$200.00	\$16,000.00	44259
6 10 15	SE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
6 10 15	SW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N-1236					80	103	\$200.00	\$16,000.00	N-44260
34	NE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
34	NW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N-1237					80	103	\$200.00	\$16,000.00	N-44261
	NW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N-1238					160	103	\$200.00	\$32,000.00	N-44262
34	NE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1238	(Continued)				160	103	\$200.00	\$32,000.00	N-44262
34	NW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
34	SE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
34	SW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 1239					160	103	\$200.00	\$32,000.00	N-44263
	NE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
1240					160	103	\$200.00	\$32,000.00	44264
15 49	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
15 49	NW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
1241					160	103	\$200.00	\$32,000.00	44265
15 49	NE1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
15 49	SE1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
15 49	SW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N- 1242									
	NE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	N-44266
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
1243									
15 49	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	120	103	\$200.00	\$24,000.00	44267
15 49	NW1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
15 49	SE1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1244	SW1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	40	103	\$200.00	\$8,000.00	N-44268
1245	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	80	103	\$200.00	\$16,000.00	44269
15 49	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
N- 1246	NW1/4 NW1/4 SE1/4 NW1/4	23 23	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	103	\$200.00	\$16,000.00	N-44270
N- 1247	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4	23 23 23 23	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	N-44271
N- 1248	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	23 23 23 23	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	N-44272

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
1249					80	102	\$125.00	\$10,000.00	44273
15 49	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
15	SW1/4NE1/4	24	40.00	Min 100% Sur 100%					
N- 1250					80	102	\$150.00	\$12,000.00	N-44274
	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 1251					160	102	\$125.00	\$20,000.00	N-44275
	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4NW1/4	24	40.00	Min 100% Sur 100%					
N- 1252					160	102	\$125.00	\$20,000.00	N-44276
	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
1253					80	102	\$130.00	\$10,400.00	44277
15 49	NW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
1253 15 49	(Continued) SW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	80	102	\$130.00	\$10,400.00	44277
N-1254	NE1/4 SW1/4 SE1/4 SW1/4	24 24	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$130.00	\$10,400.00	N-44278
1255 15 15 49 15 49 15	NE1/4 NE1/4 NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	25 25 25 25	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	44279
N-1256	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4	25 25 25 25	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$125.00	\$20,000.00	N-44280

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N-1257					160	102	\$130.00	\$20,800.00	N-44281
	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
1258					160	102	\$110.00	\$17,600.00	44282
15 49	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
15 49	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
15 49	SE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
15 49	SW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
1259					160	102	\$140.00	\$22,400.00	44283
15 49	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
15 49	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1260					160	102	\$180.00	\$28,800.00	N-44284
	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
N- 1261					160	103	\$190.00	\$30,400.00	N-44285
	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	NW1/4 SE 1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
1262					160	103	\$190.00	\$30,400.00	44286
15 49	NE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
15 49	NW1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
1263					160	103	\$190.00	\$30,400.00	44287
15 49	NE1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15 49	NW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15 49	SE1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15 49	SW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 1264									
	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	160	103	\$185.00	\$29,600.00	N-44288
	NW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 1265									
	NE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44289
	NW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1265	[Continued] SW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44289
1266					120	103	\$190.00	\$22,800.00	44290
15 49	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
15 49	SW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 1267	NW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	40	103	\$190.00	\$7,600.00	N-44291
1268					120	103	\$190.00	\$22,800.00	44292
6 10 15	NW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
6 10	SE1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N- 1269	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	40	103	\$190.00	\$7,600.00	N-44293
34									
1270					120	103	\$190.00	\$22,800.00	44294
15 49	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
15 49	NW1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
1270 15 49	(Continued) SW1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	120	103	\$190.00	\$22,800.00	44294
N-1271	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%	40	103	\$190.00	\$7,600.00	N-44295
1272 10 15 15 49	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	29 29 29 29	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	44296
N-1273	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements.	29 29 29 29	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$200.00	\$32,000.00	N-44297
N-1274	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44298

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1274	[Continued] NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 SW1/4 SE1/4	29 29 29	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44298
1275	15 NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 Subject to existing easements. 15 SE1/4 SW1/4 49 SW1/4 SW1/4 Subject to existing easements.	29 29 29 29	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	44299
1276	15 NE1/4 NE1/4 Subject to existing easements. 15 NW1/4 NE1/4 49 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. 15 SW1/4 NE1/4	30 30 30 30	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	44300
N- 1277	Lot 3	30	14.87	Min 100% Sur 100%	140	103	\$190.00	\$26,600.00	N-44301

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1277	(Continued) Lot 4 Lot 5 Lot 6 Lot 7	30 30 30 30	24.44 39.23 46.47 14.74	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	140	103	\$190.00	\$26,600.00	N-44301
N- 1278	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	30 30 30 30	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44302
1279	15 NE1/4 SW1/4 49 15 SE1/4 SW1/4 49 Subject to existing easements.	30 30	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	103	\$190.00	\$15,200.00	44303
N- 1280	Lot 1 Lot 2 Lot 8	30 30 30	20.68 18.16 15.76	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	70	103	\$190.00	\$13,300.00	N-44304

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1280	[Continued] Lot 9	30	14.65	Min 100% Sur 100%	70	103	\$190.00	\$13,300.00	N-44304
N- 1281	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44305
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4NE1/4	32	40.00	Min 100% Sur 100%					
1282	NE1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	44306
15 49	NW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15	SW1/4NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N- 1283	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44307
	NW 1/4 of SE 1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R04W									
1284					80	103	\$190.00	\$15,200.00	44308
15 49	NE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15 49	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N- 1285									
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%	80	103	\$190.00	\$15,200.00	N-44309
	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
1286									
15 49	NE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	44310
15 49	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
15 49	SE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
15 49	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 1287									
	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44311
	NW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N-1288					160	103	\$190.00	\$30,400.00	N-44312
	NE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
1289					120	103	\$190.00	\$22,800.00	44313
49	NW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
15 49	SE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N-1290					40	103	\$190.00	\$7,600.00	N-44314
	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
1291					80	103	\$190.00	\$15,200.00	44315
15 49	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
15 49	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N-1292					80	103	\$190.00	\$15,200.00	N-44316
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1293	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44317
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
N- 1294	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44318
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 1295	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44319
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N- 1296	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44320
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1296	(Continued) SE1/4 NE1/4 SW1/4 NE1/4	36 36	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44320
1297	15 NW1/4 NW1/4 49 15 SW1/4 NW1/4	36 36	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	103	\$190.00	\$15,200.00	44321
N- 1298	NE1/4 NW1/4 SE1/4 NW1/4	36 36	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	103	\$190.00	\$15,200.00	N-44322
N- 1299	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	36 36 36 36	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44323
N- 1300	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	36 36 36 36	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44324

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R04W									
N- 1301					80	103	\$190.00	\$15,200.00	N-44325
	SE1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N- 1302					80	103	\$190.00	\$15,200.00	N-44326
	NW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
1303					80	103	\$190.00	\$15,200.00	44327
	NW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
1304					160	103	\$190.00	\$30,400.00	44328
	NE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	30	39.47	Min 100% Sur 100%					
15	SE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	30	40.42	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R04W									
N- 1305					160	103	\$190.00	\$30,400.00	N-44329
	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
1306					164	103	\$190.00	\$31,160.00	44330
15 49	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
15 49	NW1/4 NW1/4 Subject to existing easements.	31	41.40	Min 100% Sur 100%					
15 49	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
15 49	SW1/4 NW1/4	31	42.41	Min 100% Sur 100%					
N- 1307					160	103	\$190.00	\$30,400.00	N-44331
	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
1308					125	103	\$190.00	\$23,750.00	44332
15 49	NE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R04W									
1308	[Continued]								
15 49	SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	125	103	\$190.00	\$23,750.00	44332
15 49	SW1/4 SW1/4 Subject to existing easements.	31	44.45	Min 100% Sur 100%					
N- 1309	NW1/4 SW1/4	31	43.43	Min 100% Sur 100%	44	103	\$190.00	\$8,360.00	N-44333
N- 1310	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44334
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N- 1311	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44335
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N- 1312	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44336
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R04W									
N- 1312	(Continued) SE1/4 SE1/4 SW1/4 SE1/4	32 32	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44336
1313 15 49	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%	40	103	\$190.00	\$7,600.00	44337
N- 1314	NE1/4 SW1/4 SE1/4 SW1/4	32 32	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	103	\$190.00	\$15,200.00	N-44338
Roscommon County T24N R03W									
N- 1315	E1/2 NW1/4 NE1/4	19	20.00	Min 100% Sur 100%	20	102	\$35.00	\$700.00	N-44339
N- 1316	NW1/4 SE1/4 NE1/4 S1/2 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	30 30 30	10.00 5.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	55	102	\$35.00	\$1,925.00	N-44340
1317	E1/2 SW1/4 NW1/4 NE1/4 NW1/4 Subject to existing easements.	30 30	18.44 40.00	Min 100% Sur 100% Min 100% Sur 100%	135	102	\$35.00	\$4,725.00	44341

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R03W									
1317	[Continued] NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4	30 30	36.03 40.00	Min 100% Sur 100% Min 100% Sur 100%	135	102	\$35.00	\$4,725.00	44341
1318	1 square acre in SE corner of E1/2 NW1/4 NE1/4 N1/2 S1/2 SE1/4 NE1/4 N1/2 SE1/4 NE1/4 NE1/4 NE1/4 Subject to existing easements. S1/2 S1/2 SE1/4 NE1/4 SW1/4 NE1/4 W1/2 NW1/4 NE1/4 Subject to existing easements.	31 31 31 31 31 31	1.00 10.00 20.00 40.00 10.00 40.00 20.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	141	102	\$35.00	\$4,935.00	44342
N-1319	NE1/4 NW1/4 NW1/4 Subject to existing easements. SE1/4NW1/4 W1/2 NE1/4 NW1/4 Subject to existing easements.	31 31 31	9.85 40.00 20.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	70	102	\$35.00	\$2,450.00	N-44343

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R03W									
N- 1320					80	102	\$45.00	\$3,600.00	N-44344
	N1/2 NW1/4 SE1/4 Subject to existing easements.	31	20.00	Min 100% Sur 100%					
	N1/2 SE1/4 SE1/4 Subject to existing easements.	31	20.00	Min 100% Sur 100%					
	NE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
1321					133	102	\$35.00	\$4,655.00	44345
	E1/2 W1/2 SE1/4 SW1/4 Subject to existing easements.	31	10.00	Min 100% Sur 100%					
	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	31	40.89	Min 100% Sur 100%					
	SW1/4SW1/4 Subject to existing easements.	31	41.63	Min 100% Sur 100%					
N- 1322					80	102	\$35.00	\$2,800.00	N-44346
	NW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N- 1323					40	102	\$35.00	\$1,400.00	N-44347
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R04W									
N-1324	SW1/4 NW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	40	103	\$190.00	\$7,600.00	N-44348
1325	NW1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	40	103	\$190.00	\$7,600.00	44349
N-1326	NE1/4 SW1/4 except a strip of land which lies bet a line commencing S 89d44'18" W 513.60 feet, th NE'ly along an arc of a curve to the right to S 1/8 ln of said section and pob, th continuing along said curve a distance of 2217.51 feet from S ln of section, th S 75d54'01" E 120 feet, th N 14d23'59" E 117.70 feet, th N 75d54'01" W 120 feet, th NE'ly to E/W 1/4 ln and a line 70 feet W'ly of the S bound survey line of Hwy US-27 relocated Subject to existing easements.	3	19.50	Min 100% Sur 100%	86	103	\$190.00	\$16,340.00	N-44350
	SE1/4 SW1/4 except a strip of land which lies bet a line 100 feet E'ly of the N bound survey line of Hwy US-27 relocated and a line 75 feet W'ly of the S bound survey line of Hwy US-27 relocated Subject to existing easements.	3	26.37	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
1327	LOT 1	4	34.04	Min 100% Sur 100%	228	103	\$190.00	\$43,320.00	44351
	LOT 2 Subject to existing easements.	4	33.57	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
1327 10 15 16 33 49 15 49 15 49 15 49	[Continued] NE1/4 NE1/4 NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	 4 4 4 4 4	 40.00 40.00 40.00 40.00 40.00	 Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	 228 226	 103 103	 \$190.00 \$190.00	 \$43,320.00 \$42,940.00	 44351 N-44352
N- 1328	LOT 3 Subject to existing easements. LOT 4 Subject to existing easements. NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements.	 4 4 4 4 4 4	 33.10 32.63 40.00 40.00 40.00 40.00	 Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	 226 120	 103 103	 \$190.00 \$190.00	 \$42,940.00 \$22,800.00	 N-44352 N-44353
N- 1329	E1/2 NW1/4 SE1/4	4	20.00	Min 100% Sur 100%	120	103	\$190.00	\$22,800.00	N-44353

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N-1329	[Continued]				120	103	\$190.00	\$22,800.00	N-44353
	E1/2 NW1/4 SE1/4 SE1/4	4	5.00	Min 100% Sur 100%					
	E1/2 SE1/4 SE1/4 Subject to existing easements.	4	20.00	Min 100% Sur 100%					
	SE1/4 NE1/4 SE1/4 Subject to existing easements.	4	10.00	Min 100% Sur 100%					
	SW1/4 NE1/4 SE1/4	4	10.00	Min 100% Sur 100%					
	SW1/4 NW1/4 SE1/4	4	10.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	W1/2 NW1/4 SE1/4 SE1/4	4	5.00	Min 100% Sur 100%					
1330					40	103	\$190.00	\$7,600.00	44354
15 49	NW1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
N-1331					120	103	\$190.00	\$22,800.00	N-44355
	NE1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
1332					193	103	\$190.00	\$36,670.00	44356
15 49	LOT 1	5	32.09	Min 100% Sur 100%					
15 49	NE1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
1332	[Continued]								
15 49	NW1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	193	103	\$190.00	\$36,670.00	44356
15 49	SE1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N-1333	LOT 2 Subject to existing easements.	5	31.46	Min 100% Sur 100%	32	103	\$190.00	\$6,080.00	N-44357
N-1334	E1/2 SW1/4 NW1/4 NW1/4 Subject to existing easements.	5	5.00	Min 100% Sur 100%	196	103	\$190.00	\$37,240.00	N-44358
	LOT 3 Subject to existing easements.	5	30.82	Min 100% Sur 100%					
	LOT 4 Subject to existing easements.	5	30.18	Min 100% Sur 100%					
	NE1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 NW1/4 Subject to existing easements.	5	10.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1335	NE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	N-44359
	NW1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
1336	NE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	44360
	NW1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
N- 1337	Lot 1 (Frl. NE NE) Subject to existing easements.	6	28.41	Min 100% Sur 100%	214	103	\$190.00	\$40,660.00	N-44361
	Lot 2 (Frl. NW NE) Subject to existing easements.	6	25.52	Min 100% Sur 100%					
	NE1/4 NE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	6	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R04W									
N- 1337	(Continued) SE1/4 NE1/4	6	40.00	Min 100% Sur 100%	214	103	\$190.00	\$40,660.00	N-44361
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
1338	LOT 3 Subject to existing easements.	6	22.64	Min 100% Sur 100%	178	103	\$190.00	\$33,820.00	44362
	NE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	6	46.74	Min 100% Sur 100%					
	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	6	28.27	Min 100% Sur 100%					
1339	NE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	160	103	\$190.00	\$30,400.00	44363
	NW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
1340	NE1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	44364

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R04W									
1340	(Continued) SE1/4 NE1/4	7	40.00	Min 100% Sur 100%	80	102	\$125.00	\$10,000.00	44364
N- 1341	SE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	40	102	\$130.00	\$5,200.00	N-44365
N- 1342	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	115	102	\$140.00	\$16,100.00	N-44366
	NE1/4 SW1/4 NE1/4 Subject to existing easements.	8	10.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	S1/2 SW1/4 NE1/4	8	20.00	Min 100% Sur 100%					
	W1/2 NW1/4 SW1/4 NE1/4	8	5.00	Min 100% Sur 100%					
1343	N1/2 SE1/4 NW1/4 Subject to existing easements.	8	20.00	Min 100% Sur 100%	155	102	\$120.00	\$18,600.00	44367
	NE1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 NW1/4 Subject to existing easements.	8	10.00	Min 100% Sur 100%					
	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R04W									
1343	[Continued] W1/2 SW1/4 SE1/4 NW1/4 Subject to existing easements.	8	5.00	Min 100% Sur 100%	155	102	\$120.00	\$18,600.00	44367
1344	E1/2 SW1/4 NW1/4 SE1/4	8	5.00	Min 100% Sur 100%	35	102	\$140.00	\$4,900.00	44368
15 49	N1/2 NW1/4 SE1/4 Subject to existing easements.	8	20.00	Min 100% Sur 100%					
15 49	SE1/4 NW1/4 SE1/4	8	10.00	Min 100% Sur 100%					
N- 1345	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	120	102	\$140.00	\$16,800.00	N-44369
	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N- 1346	NE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160	102	\$140.00	\$22,400.00	N-44370
	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N- 1347	NE1/4 SW1/4 NE1/4	9	10.00	Min 100% Sur 100%	45	102	\$140.00	\$6,300.00	N-44371

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1347	[Continued]								
	SW1/4 NW1/4 NE1/4	9	10.00	Min 100% Sur 100%	45	102	\$140.00	\$6,300.00	N-44371
	W1/2 SE1/4 SW1/4 NE1/4	9	5.00	Min 100% Sur 100%					
W1/2 SW1/4 NE1/4	9	20.00	Min 100% Sur 100%						
N- 1348	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	160	102	\$140.00	\$22,400.00	N-44372
	NW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
N- 1349	E3/4 SW1/4 SE1/4	9	30.00	Min 100% Sur 100%	150	102	\$140.00	\$21,000.00	N-44373
	N1/2 SE1/4 SE1/4	9	20.00	Min 100% Sur 100%					
	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	S1/2 SE1/4 SE1/4 SE1/4	9	5.00	Min 100% Sur 100%					
	SW1/4 SE1/4 SE1/4	9	10.00	Min 100% Sur 100%					
	W1/2 SW1/4 SW1/4 SE1/4	9	5.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1350	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	160	102	\$140.00	\$22,400.00	N-44374
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
N- 1351	NW1/4 SW1/4 NW1/4	10	10.00	Min 100% Sur 100%	20	102	\$160.00	\$3,200.00	N-44375
	SW1/4 SW1/4 NW1/4	10	10.00	Min 100% Sur 100%					
N- 1352	NW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	80	102	\$110.00	\$8,800.00	N-44376
	SW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
1353	NE1/4 NW1/4 except that part lying within hwy r/w Subject to existing easements.	15	22.92	Min 100% Sur 100%	127	102	\$45.00	\$5,715.00	44377
	NW1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 except that part lying within hwy r/w Subject to existing easements.	15	23.95	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1354	NW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	80	102	\$45.00	\$3,600.00	N-44378
	SW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N- 1355	NE1/4 SW1/4 except that part lying within hwy r/w Subject to existing easements.	15	26.13	Min 100% Sur 100%	128	102	\$85.00	\$10,880.00	N-44379
	NW1/4 SW1/4 except that part lying within hwy r/w Subject to existing easements.	15	38.15	Min 100% Sur 100%					
	SE1/4 SW1/4 except that part lying within hwy r/w Subject to existing easements.	15	25.01	Min 100% Sur 100%					
	SW1/4 SW1/4 except that part lying within hwy r/w Subject to existing easements.	15	38.41	Min 100% Sur 100%					
N- 1356	E1/2 SE1/4 NE1/4 NE1/4 Subject to existing easements.	16	5.00	Min 100% Sur 100%	150	102	\$65.00	\$9,750.00	N-44380
	N1/2 NE1/4 NE1/4 Subject to existing easements.	16	20.00	Min 100% Sur 100%					
	NE1/4 SW1/4 NE1/4	16	10.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	W1/2 SE1/4 NE1/4 NE1/4 & SE1/4 SW1/4 NE1/4	16	15.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1356	[Continued] W1/2 SW1/4 NE1/4 Subject to existing easements.	16	20.00	Min 100% Sur 100%	150	102	\$65.00	\$9,750.00	N-44380
1357	N1/2 SE1/4 NW1/4 Subject to existing easements.	16	20.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	44381
	NE1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
15 49	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	S1/2 SE1/4 NW1/4 Subject to existing easements.	16	20.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
1358	NE1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	120	102	\$45.00	\$5,400.00	44382
	SE1/4 SE1/4 except that part lying within hwy r/w Subject to existing easements.	16	39.73	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N- 1359	E1/2 NE1/4 SW1/4 Subject to existing easements.	16	20.00	Min 100% Sur 100%	150	102	\$45.00	\$6,750.00	N-44383
	NW1/4 NE1/4 SW1/4 Subject to existing easements.	16	10.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R04W									
N- 1359	[Continued]				150	102	\$45.00	\$6,750.00	N-44383
	NW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N- 1360					160	102	\$45.00	\$7,200.00	N-44384
	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
1361					160	102	\$45.00	\$7,200.00	44385
	NE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
1362					160	102	\$45.00	\$7,200.00	44386
	NE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N- 1363					160	102	\$45.00	\$7,200.00	N-44387
	NE1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
N- 1364					80	102	\$45.00	\$3,600.00	N-44388
	NE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
1365					160	102	\$45.00	\$7,200.00	44389
	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
1365	(Continued)								
	SE1/4 SE1/4	18	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	44389
	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
N- 1366	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%	80	102	\$45.00	\$3,600.00	N-44390
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
N- 1367	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%	110	102	\$45.00	\$4,950.00	N-44391
	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	19	29.74	Min 100% Sur 100%					
N- 1368	NE1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44392
	NW1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N- 1369	E1/2 E1/2 NW1/4 NW1/4	20	10.00	Min 100% Sur 100%	145	102	\$45.00	\$6,525.00	N-44393
	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1369	[Continued]								
	NW1/4 NW1/4 NW1/4	20	10.00	Min 100% Sur 100%	145	102	\$45.00	\$6,525.00	N-44393
	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
W1/2 SE1/4 NW1/4 NW1/4	20	5.00	Min 100% Sur 100%						
N- 1370	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44394
	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
N- 1371	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44395
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
1372	E1/2 NE1/4 SE1/4 NW1/4	21	5.00	Min 100% Sur 100%	155	102	\$45.00	\$6,975.00	44396
	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
1372	[Continued] NW1/4 NW1/4	21	40.00	Min 100% Sur 100%	155	102	\$45.00	\$6,975.00	44396
	SE1/4 SE1/4 NW1/4	21	10.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	W1/2 SE1/4 NW1/4	21	20.00	Min 100% Sur 100%					
1373	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	44397
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 1374	NE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44398
	NW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
1375	N1/2 NE1/4 NE1/4	25	20.00	Min 100% Sur 100%	30	102	\$45.00	\$1,350.00	44399

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
1375	[Continued] SE1/4 NE1/4 NE1/4 Subject to existing easements.	25	10.00	Min 100% Sur 100%	30	102	\$45.00	\$1,350.00	44399
1376	6 SW1/4 SE1/4 15 Subject to existing easements. 49	25	40.00	Min 100% Sur 100%	60	102	\$45.00	\$2,700.00	44400
	15 W1/2 SE1/4 SE1/4 49 Subject to existing easements.	25	20.00	Min 100% Sur 100%					
N-1377	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%	60	102	\$45.00	\$2,700.00	N-44401
	W1/2 SE1/4 SW1/4 Subject to existing easements.	25	20.00	Min 100% Sur 100%					
N-1378	NW1/4 NW1/4 NE1/4 Subject to existing easements.	26	10.00	Min 100% Sur 100%	100	102	\$45.00	\$4,500.00	N-44402
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 NE1/4	26	10.00	Min 100% Sur 100%					
N-1379	NE1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	40	102	\$45.00	\$1,800.00	N-44403
N-1380	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44404

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1380	[Continued] NW1/4 SE1/4	26	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44404
	SE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
1381	SE1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	90	102	\$45.00	\$4,050.00	44405
	SE1/4 NE1/4 NE1/4 Subject to existing easements.	27	10.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 1382	SE1/4 NW1/4 exc. that part described as that part of a strip of land which lies between a line 100 ft W'ly of the S bound survey line of Hwy US-27 relocated and a line 100 ft E'ly of the N bound survey line of Hwy US-27 relocated Subject to existing easements.	27	24.85	Min 100% Sur 100%	65	102	\$45.00	\$2,925.00	N-44406
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N- 1383	NE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	120	102	\$45.00	\$5,400.00	N-44407
	NW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1383	[Continued] SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	120	102	\$45.00	\$5,400.00	N-44407
1384	15 NE1/4 SW1/4 except that part lying within hwy r/w 49 Subject to existing easements.	27	24.44	Min 100% Sur 100%	35	102	\$45.00	\$1,575.00	44408
	15 SE1/4 SW1/4 except that part lying within hwy r/w 49 Subject to existing easements.	27	10.19	Min 100% Sur 100%					
N- 1385	NW1/4 SW1/4 except that part lying within hwy r/w Subject to existing easements.	27	39.72	Min 100% Sur 100%	72	102	\$45.00	\$3,240.00	N-44409
	SW1/4 SW1/4 except that part lying within hwy r/w Subject to existing easements.	27	31.88	Min 100% Sur 100%					
N- 1386	N1/2 SE1/4 SE1/4 NE1/4	28	5.00	Min 100% Sur 100%	155	102	\$45.00	\$6,975.00	N-44410
	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	NE1/4 SE1/4 NE1/4	28	10.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	W1/2 SE1/4 NE1/4	28	20.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1387	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44411
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
1388	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	44412
15 49	NW1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
15 19 49	SE1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
15 49	SW1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N- 1389	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44413
	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N- 1390	NE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44414

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1390	[Continued] NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 SW1/4 NE1/4 Subject to existing easements.	33 33 33	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44414
N- 1391	NE1/4 SE1/4 NW1/4 SE1/4 Subject to existing easements.	33 33	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$45.00	\$3,600.00	N-44415
N- 1392	NE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	40	102	\$45.00	\$1,800.00	N-44416
1393 15 49	NW1/4 NW1/4 except that part lying within hwy r/w Subject to existing easements.	34	29.90	Min 100% Sur 100%	30	102	\$45.00	\$1,350.00	44417
N- 1394	NE1/4 NW1/4 except that part lying within hwy r/w Subject to existing easements. SE1/4 NW1/4 except that part lying within hwy r/w Subject to existing easements. SW1/4 NW1/4 except that part lying within hwy r/w Subject to existing easements.	34 34 34	1.53 18.64 39.72	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	60	102	\$45.00	\$2,700.00	N-44418

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1395	NE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	80	102	\$45.00	\$3,600.00	N-44419
	SE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N- 1396	NE1/4 SW1/4 except that part lying within hwy r/w Subject to existing easements.	34	22.50	Min 100% Sur 100%	63	102	\$45.00	\$2,835.00	N-44420
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
1397	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	80	102	\$45.00	\$3,600.00	44421
15 49	NW1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N- 1398	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%	80	102	\$45.00	\$3,600.00	N-44422
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
1399	NE1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	80	102	\$45.00	\$3,600.00	44423
3 15 49	NW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N- 1400	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%	80	102	\$45.00	\$3,600.00	N-44424

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1400	(Continued) SW1/4 NW1/4	35	40.00	Min 100% Sur 100%	80	102	\$45.00	\$3,600.00	N-44424
N- 1401	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44425
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 1402	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44426
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
1403	NE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	44427
	NW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1404					120	102	\$45.00	\$5,400.00	N-44428
	NE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
N- 1405					130	102	\$45.00	\$5,850.00	N-44429
	N1/2 NE1/4 SE1/4 Subject to existing easements.	36	20.00	Min 100% Sur 100%					
	NE1/4 NW1/4 SE1/4	36	10.00	Min 100% Sur 100%					
	S1/2 NW1/4 SE1/4 Subject to existing easements.	36	20.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
1406					135	102	\$45.00	\$6,075.00	44430
15 49	E1/2 SE1/4 NE1/4 SW1/4	36	5.00	Min 100% Sur 100%					
3 15 49	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
15 49	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 SW1/4	36	10.00	Min 100% Sur 100%					
15 49	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Thursday May 1, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Wexford County T23N R09W									
N-1407	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	80	120	\$13.00	\$1,040.00	N-44431
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
1408	SW1/4 SE1/4	36	40.00	Min 100% Sur 0%	40	120	\$13.00	\$520.00	44432
N-1409	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%	40	120	\$13.00	\$520.00	N-44433

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

MDNR NONDISCRIMINATION STATEMENT

The Michigan Department of Natural Resources provides equal opportunities for employment and access to Michigan's natural resources. Both State and Federal laws prohibit discrimination on the basis of race, color, national origin, religion, disability, age, sex, height, weight or marital status under the U.S. Civil Rights Acts of 1964 as amended, 1976 MI PA 453, 1976 MI PA 220, Title V of the Rehabilitation Act of 1973 as amended, and the 1990 Americans with Disabilities Act, as amended.

If you believe that you have been discriminated against in any program, activity, or facility, or if you desire additional information, please write:

Human Resources, Michigan Department of Natural Resources, PO Box 30028, Lansing MI 48909-7528, or Michigan Department of Civil Rights, Cadillac Place, 3054 West Grand Blvd, Suite 3-600, Detroit, MI 48202, or Division of Federal Assistance, U.S. Fish & Wildlife Service, 4401 North Fairfax Drive, Mail Stop MBSP-4020, Arlington, VA 22203.

For information or assistance on this publication, contact Kimberly Venne, Forest, Mineral and Fire Management, Michigan Department of Natural Resources, P.O. Box 30452, Lansing, MI 48909-7952.

This publication is available in alternative formats upon request.

MDNR MEETING ACCOMODATIONS

Persons with disabilities needing accommodations for the meeting should contact the DNR at 517-335- 3242. TTY/TTD: 711 (Michigan Relay Center)

LIABILITY. Grantee hereby releases, waives, discharges and covenants not to sue the State of Michigan, its departments, officers, employees and agents, from any and all liability to Grantee, its officers, employees and agents, for all losses, injury, death or damage, and any claims or demands thereto, on account of injury to person or property, or resulting in death of Grantee, its officers, employees or agents, in reference to the activities authorized by this permit.

INDEMNIFICATION. Grantee hereby covenants and agrees to indemnify and save harmless, the State of Michigan, its departments, officers, employees and agents, from any and all claims and demands, for all loss, injury, death or damage, that any person or entity may have or make, in any manner, arising out of any occurrence related to (1) issuance of this permit; (2) the activities authorized by this permit; and (3) the use or occupancy of the premises which are the subject of this permit by the Grantee, its employees, contractors, or its authorized representatives.