



SUMMARY

STATE OF MICHIGAN OIL AND GAS LEASE AUCTION

MAY 4, 2010

State of Michigan
Oil and Gas Lease Auction
May 4, 2010

Bidder Number	Bidder Name	Total Acres	Total Bonus + Total Rental
101	Paul Boyce P.O. Box 313 Marysville, MI 48040	No Bid	No Bid
102	Energy West Corporation P.O. Box 1441 Denver, CO 80201	2,172.02	\$2,885,047.04
103	Mason Dixon Energy 101 Cambridge Place Bridgeport, WV 26330	8,685.53	\$26,576,671.06
104	Alan Kostrzewa P.O. Box 2104 Traverse City, MI 49685	No Bid	No Bid
105	Savoy Energy, L.P. P.O. Box 1560 Traverse City, MI 49685	160.00	\$46,920.00
106	Michael W. Flynn P.O. Box 1560 Traverse City, MI 49685	No Bid	No Bid
107	Atlas Gas & Oil Company, LLC 10691 East Carter Road, Ste 201 Traverse City, MI 49684	400.00	\$688,800.00
108	Wolverine Gas and Oil Corporation One Riverfront Plaza 55 Campau, NW Grand Rapids, MI 49503	710.00	\$1,143,100.00
109	Meridian Energy Corporation P.O. Box 610 Haslett, MI 48840	684.70	\$10,274.40
110	Sasquatch Exploration LLC 4106 E. Wilder Road, #164 Bay City, MI 48706	3,819.61	\$859,661.22
111	Jim Patterson P.O. Box 610 Haslett, MI 48840	No Bid	No Bid
112	Antares Exploration Fund L.P. 7700 San Felipe, Ste. 500 Houston, TX 77063	14,479.18	\$481,618.30

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Bidder Number	Bidder Name	Total Acres	Total Bonus + Total Rental
113	Dennis R. Schmude d/b/a Schmude Oil P.O. Box 1008 Traverse City, MI 49686	2.00	\$51.00
114	DTE Gas Storage Company One Energy Plaza 2084 WCB Detroit, MI 48226	37.87	\$148,275.74
115	Pine Energy, LLC 10449 Birkenhead Road Yukon, OK 73099	7,730.38	\$3,067,817.76
116	Jim Patterson P.O. Box 610 Haslett, MI 48840	No Bid	No Bid
117	Jim Patterson P.O. Box 610 Haslett, MI 48840	No Bid	No Bid
118	O.I.L. Niagaran L.L.C. 954 Business Park Drive Suite 5 Traverse City, MI 49686	75,762.38	\$138,338,603.22
119	Exterra Resources, LLC 256 Seaboard Lane, Suite H-10 Franklin, TN 37067	949.43	\$3,608,898.86
120	Joe Holt 510 Depot View Drive Traverse City, MI 49686	No Bid	No Bid
121	DTE Gas Storage Company One Energy Plaza Detroit, MI 48226	240.00	\$17,280.00
122	Terence Goodell 3959 Stoneridge Traverse City, MI 49684	No Bid	No Bid

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Bidder Number	Bidder Name	Total Acres	Total Bonus + Total Rental
123	Great Lakes Resources, LLC 10449 Birkenhead Road Yukon, OK 73099	320.00	\$418,720.00
124	Richard Collins 10 East Bridge Street Rockford, MI 49341	No Bid	No Bid
125	Jeff Wray P.O. Box 4215 Jackson, MI 49204	No Bid	No Bid
126	Bob Chronister P.O. Box 411 Holt, MI 48842	No Bid	No Bid
127	Rich Patterson P.O. Box 610 Haslett, MI 48840	No Bid	No Bid
128	Rich Patterson P.O. Box 610 Haslett, MI 48840	No Bid	No Bid
129	Jordan Development 1503 Garfield Rd N Traverse City, MI 49686	22.50	\$11,070.00
130	Trendwell Energy 10 Bridge Street Rockford, MI 49341	1,083.68	\$44,003.36
131	Brian Benson 1100 Conrad Industrial Drive Ludington, MI 49431	No Bid	No Bid
132	Roland Cilke 4110 Copper Ridge Drive, Ste.255 Traverse City, MI 49684	No Bid	No Bid
133	BreitBurn Operating Limited Partnership P.O. Box 1256 Gaylord, MI 49734	40.00	\$2,800.00
134	Coughlin Land Services, LLC 711 Bayliss Street Midland, MI 48640	107.02	\$2,474.20

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Bidder Number	Bidder Name	Total Acres	Total Bonus + Total Rental
135	Gary Hackworth P.O. Box 301 Jackson, MI 49204	No Bid	No Bid
136	Robert J. Mannes P.O. Box 1918 Holland, MI 49422	710.70	\$25,904.40
137	Greg Vadnais 132 North Otsego Avenue Gaylord, MI 49735	No Bid	No Bid
138	Armond Oliphant 2809 South May Avenue Oklahoma City, OK 73108	No Bid	No Bid
139	Harvey Langworthy 4508 Wilcox Road Holt, MI 48842	No Bid	No Bid
140	Ricka Drennan P. O. Box 160 Gaylord, MI 49734	No Bid	No Bid
141	Craig Miller 4359 Saunders Road Kalkaska, MI 49646	No Bid	No Bid
142	Brian Wisner 19173 North Shore Drive Spring Lake, MI 49456	No Bid	No Bid
	TOTALS:	118,117.00	\$178,377,990.56

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
1	Development - U.S.F.S. Surface	All other provisions of this lease notwithstanding, it is understood that the land described in this lease shall not be entered for any purpose whatsoever without first contacting the United States Department of Agriculture, (USDA) Forest Service, Huron-Manistee National Forests, Cadillac, Michigan and securing detailed instructions as to cutting any forest growth for the purpose of making roadways or clearing well locations or for any other purpose in order that the surface values may be properly protected and conserved. No drilling operations may be conducted within 200 feet of any road, trail or highway unless otherwise approved by the USDA. All operations must be in compliance with the standards and guidelines outlined in the Huron-Manistee National Forests Land and Resource Management Plan.
2	Nondevelopment .U.S.F.S. Surface	The surface of this land is under the jurisdiction of the United States Department of Agriculture, Forest Service, Huron-Manistee National Forest, Cadillac, Michigan.
3	History Arts & Libraries Restriction	All other provisions of this lease notwithstanding, it is understood and agreed that no exploration or development work shall be conducted on this land without specific authorization from the State Historic Preservation Officer, Department of History, Arts and Library, Michigan Historical Center. No operations shall be conducted until written instructions for the proper protection of any and all artifacts of historical or archaeological value are issued by the State Archaeologist.
5	Military Affairs Agreement No. L-7084	All other provisions of this lease notwithstanding, it is understood that no exploration, drilling or development work shall be conducted on this land until the lessee first contacts the Department of Military Affairs and State Military Board to coordinate activities.
6	Kirtland's Warbler Habitat Management	As of the date of this lease, this land is considered to be part of a Kirtland's Warbler Habitat Management Area. No drilling, exploration, construction or maintenance activities shall take place within ½ mile of a KWH area from May 1 to October 1.
8	Including Riparian Rights	Including riparian rights adjacent thereto.
10	Time Restriction	All other provisions of this lease notwithstanding, it is understood that from February 1 through August 31 of each year that only exploration and development activities specifically approved in writing by the Lessor's representative(s) will be allowed on this leased acreage.
11	Pigeon River Country State Forest	This parcel is located within the boundaries of the Pigeon River Country State Forest and is subject to a management plan.
14	Military Affairs Agreement	All other rights in this lease notwithstanding, it is understood the above described parcel is subject to an agreement between the State of Michigan's Departments of Natural Resources and Military Affairs.
15	Limited Surface Disturbance	To limit surface disturbance, any wells to be drilled on the leased premises shall be drilled from a single surface area that is acceptable to and approved by the Lessor, unless the Lessor reasonably determines that production on adjacent land creates the probability of drainage of oil and/or gas from State mineral land. The Lessee shall submit a proposed development plan for the leased premises including a proposed surface area, access routes and pipeline corridors, with due regard to surface features, the relative location of other oil and gas operations in the area, and applicable regulatory requirements. The Lessee may not drill any well on the leased premises without first obtaining a surface use agreement from the Lessor. Approval shall be based on the foregoing criteria, and said approval shall not be unreasonably withheld.

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
16	Threatened and Endangered Species Habitat	All other provisions of this lease notwithstanding, it is understood that no exploration or development work shall be conducted on this parcel without specific authorization from the Natural Heritage Program, Department of Natural Resources, Wildlife Division. No operations shall be conducted until written instructions for the proper protection of any and all special natural features are issued by the Endangered Species Coordinator.
17	Limit Operators	It is further understood that exploration and development activities on this parcel will be performed by only one operator.
19	Recreational Trails	All other provisions of this lease notwithstanding, it is understood that no well site shall be located closer than 660 feet to any recreational trail without the written consent of the Lessor.
20	Use Existing Well Pad	All other provisions of this lease notwithstanding, it is further understood that existing well pads shall be used for drilling unless otherwise authorized by the Department of Natural Resources' Land Manager.
21	Nonleaseable - Dead Stream Swamp	This parcel is part of the area known as the Dead Stream Swamp classified as nonleaseable for purposes of comprehensive planning.
23	Subject to Existing State Gas Storage Lease	All other provisions of this lease notwithstanding, this parcel is subject to an existing State of Michigan Underground Gas Storage Lease.
33	Raptor Nesting Area	All other provisions on this lease notwithstanding, it is understood that this parcel was determined to be, at time of leasing, near to a known raptor nesting site. No drilling or development shall take place with 300 feet of known (or possible) protected raptor nests at any time and no activity is allowed within ¼ mile during the nesting season, February 1 to August 31. Exploration and development activities must be approved, in writing, by the Lessor's District Wildlife Biologist.
34	Nondevelopment Species Habitat	This parcel is classified as nondevelopment due to the presence of threatened or endangered species at time of leasing.
35	History, Arts and Libraries concern	The Department of History, Arts and Libraries has specific concerns relative to this parcel.
36	Michigan State Police Tower Site Network	The Michigan State Police or its successors or assigns (MSP) may use all or part of the surface of the land described in this Lease to construct, operate & access a radio tower & related facilities as part of a communications system. All other provisions of this Lease notwithstanding, the Lessee is prohibited from conducting any exploration activities, drilling any well, laying any pipeline, or otherwise making any use whatsoever of the surface of the land described in this Lease without obtaining the prior written consent of the Lessor and MSP. The term "surface" is defined to include all that land between the surface of the earth & a depth of 100 feet below the surface of the earth. If the MSP constructs a radio tower & related facilities on the land described in this Lease, the Lessor may, in its sole discretion, consider reclassifying this Lease to "development" provided (A) the Lessee executes & delivers a release of surface rights with respect to that portion of the surface that is used by MSP for its tower & related facilities & (B) MSP consents in writing to such reclassification.
39	Pittman Robertson or Dingell Johnson Funding	Parcel is classified as nondevelopment pursuant to provisions of the funding source used to acquire the land. Federal approval must be obtained before seeking a change in Lease Classification.
49	Best Management Practices	Best Management Practices along wetlands, waterways, or steep slopes.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Alpena County T29N R09E									
N-1	Part of Govt Lot 2 in SW1/4 NE1/4	27	21.00	Min 100% Sur 100%	21	109	\$13.00	\$273.00	N-47347
N-2	Part of Govt Lot 1 in NW1/4 NW1/4	27	0.70	Min 100% Sur 100%	64	109	\$13.00	\$832.00	N-47348
	Part of Govt Lot 1 in SE1/4 NW1/4	27	31.50	Min 100% Sur 100%					
	Part of Govt Lot 1 in SW1/4 NW1/4	27	31.50	Min 100% Sur 100%					
N-3	Part of Govt Lot 2 in NW1/4 SE1/4	27	40.00	Min 100% Sur 100%	120	109	\$13.00	\$1,560.00	N-47349
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N-4	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	160	109	\$13.00	\$2,080.00	N-47350
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N-5	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	109	\$13.00	\$2,080.00	N-47351
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Alpena County T29N R09E									
N-5	[Continued] SW1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	109	\$13.00	\$2,080.00	N-47351
N-6	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	109	\$13.00	\$2,080.00	N-47352
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					

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	Antrim County T29N R09W								
N-7	*HAINES CREST SUB, Lot 10	2	0.81	Min 100% Sur 0%	1		\$0.00		No Bid
N-8	Maple Harbor, LOT 70, 71, 72	10	0.45	Min 100% Sur 0%	2		\$0.00		No Bid
	Maple Harbor, LOT 82, 83, 84, 85, 86, 87	10	0.65	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Arenac County T19N R03E									
N-9 36	Part of SW1/4 NW1/4, described as beg at a point located N 00d18m37s W 111.90 feet along the West line of said Sec. 2, from the W1/4 corner of Sec; thence continuing N 00d18m37s 688.10 feet along said line; thence N 89d27m01s E 1,000.00 feet; thence S 00d18m37s E 800.00 feet to a point on the E-W 1/4 line of said Sec; thence S 89d27m01s W 943.68 feet along said E-W 1/4 to a point on the Easterly right-of-way line of M-76; thence N 27d04m27s W 125.06 feet along the said Easterly right-of-way line of M-76 (150.0 feet wide) to POB, containing 18.29 acres. Subject to the rights of the public in existing Bear Creek Road. Subject to existing easements.	2	18.29	Min 100% Sur 0%	19	110	\$13.00	\$247.00	N-47353

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Bay County T16N R04E								
10	NE1/4 NW1/4	10	40.00	Min 100% Sur 0%	40	133	\$60.00	\$2,400.00	47354
	Bay County T17N R03E								
11	NE1/4 NE1/4	17	40.00	Min 100% Sur 0%	80	118	\$75.00	\$6,000.00	47355
15 49	NW1/4 NE1/4	17	40.00	Min 100% Sur 0%					
12	SE1/4 NW1/4	17	40.00	Min 100% Sur 0%	40	118	\$80.00	\$3,200.00	47356
15 49									
13	NE1/4 SW1/4	17	40.00	Min 100% Sur 0%	80	118	\$70.00	\$5,600.00	47357
15 49	SE1\4 SW1\4	17	40.00	Min 100% Sur 0%					
14	SE1/4 NW1/4	28	40.00	Min 100% Sur 0%	80	105	\$300.00	\$24,000.00	47358
15 49	SW1/4 NW1/4	28	40.00	Min 100% Sur 0%					
15	W1/2 W1/2 SW1/4	28	40.00	Min 100% Sur 0%	40	105	\$290.00	\$11,600.00	47359
15 49									
16	SE1/4 NW1/4	29	40.00	Min 100% Sur 0%	40	105	\$275.00	\$11,000.00	47360
15 49									
17	*E 1/2 of W 1/2 of SW 1/4 of SW 1/4	32	10.00	Min 100% Sur 0%	90	118	\$100.00	\$9,000.00	47361
15 49									

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Bay County T17N R03E								
17	(Continued)				90	118	\$100.00	\$9,000.00	47361
15 49	NE1/4 SW1/4	32	40.00	Min 100% Sur 0%					
15 49	SE1/4 SW1/4	32	40.00	Min 100% Sur 0%					

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Charlevoix County									
T32N R04W									
N- 18	NW1/4 NW1/4	5	37.98	Min 100% Sur 100%	78	119	\$2,000.00	\$156,000.00	N-47362
	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%					
N- 19	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%	80	119	\$3,000.00	\$240,000.00	N-47363
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
N- 20	NE1/4 NE1/4	6	38.39	Min 100% Sur 100%	158	119	\$4,300.00	\$679,400.00	N-47364
	NW1/4 NE1/4	6	38.85	Min 100% Sur 100%					
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
N- 21	NE1/4 NW1/4	6	39.31	Min 100% Sur 100%	146	119	\$5,500.00	\$803,000.00	N-47365
	NW1/4 NW1/4	6	33.95	Min 100% Sur 100%					
	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	6	32.06	Min 100% Sur 100%					
N- 22	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	160	119	\$3,100.00	\$496,000.00	N-47366
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

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Charlevoix County T32N R04W									
N- 22	[Continued] SE1/4 SE1/4 SW1/4 SE1/4	6 6	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	119	\$3,100.00	\$496,000.00	N-47366
N- 23	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	6 6 6 6	40.00 31.97 40.00 31.88	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	144	119	\$4,500.00	\$648,000.00	N-47367
N- 24	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%	40	119	\$3,300.00	\$132,000.00	N-47368
N- 25	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	7 7 7 7	40.00 32.18 40.00 32.86	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	146	119	\$3,100.00	\$452,600.00	N-47369
N- 26	NE1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 Subject to existing easements.	9 9	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	103	\$3,000.00	\$240,000.00	N-47370

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Charlevoix County T33N R04W									
27					162	103	\$2,900.00	\$469,800.00	47371
15 49	NE1/4 NE1/4	1	40.98	Min 100% Sur 100%					
15 49	NW1/4 NE1/4	1	41.02	Min 100% Sur 100%					
15 49	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
15 49	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N-28					163	103	\$3,000.00	\$489,000.00	N-47372
	NE1/4 NW1/4	1	41.06	Min 100% Sur 100%					
	NW1/4 NW1/4	1	41.10	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
29					40	103	\$3,000.00	\$120,000.00	47373
15 49	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N-30					80	103	\$3,000.00	\$240,000.00	N-47374
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
31					80	103	\$3,000.00	\$240,000.00	47375
15 49	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
15 49	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					

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Charlevoix County									
T33N R04W									
N- 32					80	103	\$3,000.00	\$240,000.00	N-47376
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N- 33					162	103	\$3,000.00	\$486,000.00	N-47377
	NE1/4 NE1/4 Subject to existing easements.	2	41.09	Min 100% Sur 100%					
	NW1/4 NE1/4 Except 1 acre off NW corner for schoolhouse commencing at 1/4 post. thence 10 rods South; 16 rods East; 10 rods North and 16 rods West to beginning. Subject to existing easements.	2	40.24	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
34					122	103	\$3,000.00	\$366,000.00	47378
15 49	NE1/4 NW1/4 Subject to existing easements.	2	41.39	Min 100% Sur 100%					
15 49	SE1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
15 49	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N- 35					42	103	\$3,000.00	\$126,000.00	N-47379
	NW1/4 NW1/4	2	41.52	Min 100% Sur 100%					

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Charlevoix County T33N R04W									
36					159	103	\$3,000.00	\$477,000.00	47380
15 49	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
15 49	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
15 49	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
15 49	SW1/4 SE1/4 except plat of Springvale	2	38.10	Min 100% Sur 100%					
37					40	118	\$4,600.00	\$184,000.00	47381
15 49	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N-38					106	118	\$3,300.00	\$349,800.00	N-47382
	NE1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 ex plat of Springvale Subject to existing easements.	2	25.23	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N-39					164	118	\$3,300.00	\$541,200.00	N-47383
	NE1/4 NW1/4	3	41.78	Min 100% Sur 100%					
	NW1/4 NW1/4	3	41.82	Min 100% Sur 100%					
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
40					80	118	\$3,100.00	\$248,000.00	47384
15 49	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%					

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Charlevoix County									
T33N R04W									
40 15 49	(Continued) NW1/4 SE1/4	3	40.00	Min 100% Sur 100%	80	118	\$3,100.00	\$248,000.00	47384
N-41	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%	80	118	\$3,100.00	\$248,000.00	N-47385
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N-42	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	103	\$3,400.00	\$544,000.00	N-47386
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
N-43	NE1/4 NE1/4	4	41.67	Min 100% Sur 100%	164	103	\$3,600.00	\$590,400.00	N-47387
	NW1/4 NE1/4	4	41.74	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N-44	NE1/4 NW1/4	4	41.80	Min 100% Sur 100%	122	103	\$3,600.00	\$439,200.00	N-47388
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R04W									
N-45	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160	103	\$3,800.00	\$608,000.00	N-47389
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N-46	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	160	103	\$3,800.00	\$608,000.00	N-47390
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N-47	NW1/4 NE1/4	5	42.13	Min 100% Sur 100%	123	118	\$3,700.00	\$455,100.00	N-47391
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
N-48	NE1/4 NW1/4	5	42.27	Min 100% Sur 100%	165	118	\$3,300.00	\$544,500.00	N-47392
	NW1/4 NW1/4	5	42.39	Min 100% Sur 100%					
	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N-48	[Continued] SW1/4 NW1/4	5	40.00	Min 100% Sur 100%	165	118	\$3,300.00	\$544,500.00	N-47392
N-49	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160	118	\$3,100.00	\$496,000.00	N-47393
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N-50	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160	103	\$3,400.00	\$544,000.00	N-47394
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
51	15 NW1/4 NE1/4	6	42.50	Min 100% Sur 100%	83	118	\$3,500.00	\$290,500.00	47395
	15 SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
N-52	S 11/16 OF E 1/2 of NE 1/4 EXC SE 1/4 of NE 1/4	6	16.72	Min 100% Sur 100%	57	118	\$3,000.00	\$171,000.00	N-47396
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
53 15 49	NE1/4 NW1/4 except 1 square acre in NW corner	6	41.50	Min 100% Sur 100%	42	118	\$3,100.00	\$130,200.00	47397
N-54	NW1/4 NW1/4	6	37.72	Min 100% Sur 100%	114	118	\$3,900.00	\$444,600.00	N-47398
	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	6	35.53	Min 100% Sur 100%					
N-55	SE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	80	118	\$3,200.00	\$256,000.00	N-47399
	SW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
56 15 49	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	40	118	\$3,700.00	\$148,000.00	47400
N-57	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%	80	118	\$3,300.00	\$264,000.00	N-47401
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N-58	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	152	118	\$3,500.00	\$532,000.00	N-47402
	NW1/4 NW1/4	7	35.65	Min 100% Sur 100%					
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N-58	(Continued) SW1/4 NW1/4	7	35.75	Min 100% Sur 100%	152	118	\$3,500.00	\$532,000.00	N-47402
59 15 49	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%	40	118	\$3,100.00	\$124,000.00	47403
N-60	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%	120	118	\$3,100.00	\$372,000.00	N-47404
	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
N-61	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	152	118	\$3,100.00	\$471,200.00	N-47405
	NW1/4 SW1/4	7	35.85	Min 100% Sur 100%					
	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	7	35.95	Min 100% Sur 100%					
N-62	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	160	118	\$3,900.00	\$624,000.00	N-47406
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N-63	E1/2 SE1/4 NW1/4	8	20.00	Min 100% Sur 100%	20	118	\$3,100.00	\$62,000.00	N-47407
N-64	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160	118	\$3,100.00	\$496,000.00	N-47408
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N-65	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	80	118	\$3,100.00	\$248,000.00	N-47409
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
N-66	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	103	\$3,600.00	\$576,000.00	N-47410
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
N-67	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	160	103	\$3,600.00	\$576,000.00	N-47411
	NW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N-67	[Continued] SW1/4 NW1/4	9	40.00	Min 100% Sur 100%	160	103	\$3,600.00	\$576,000.00	N-47411
N-68	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160	118	\$4,100.00	\$656,000.00	N-47412
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N-69	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	160	118	\$4,100.00	\$656,000.00	N-47413
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
70 15 49	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%	40	118	\$3,100.00	\$124,000.00	47414
N-71	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	120	118	\$4,100.00	\$492,000.00	N-47415
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	10	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N-72	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	80	118	\$3,100.00	\$248,000.00	N-47416
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
73	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%	40	118	\$3,300.00	\$132,000.00	47417
15 49	Subject to existing easements.								
N-74	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	120	118	\$4,100.00	\$492,000.00	N-47418
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	Subject to existing easements.								
75	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	120	118	\$3,100.00	\$372,000.00	47419
15 49	Subject to existing easements.								
	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
15 49									
	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
15 49									
N-76	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%	40	118	\$3,100.00	\$124,000.00	N-47420
	Subject to existing easements.								
N-77	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	120	118	\$3,100.00	\$372,000.00	N-47421

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R04W									
N- 77	[Continued]								
	NW1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	120	118	\$3,100.00	\$372,000.00	N-47421
	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N- 78	NE1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	120	118	\$3,100.00	\$372,000.00	N-47422
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N- 79	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	160	118	\$4,100.00	\$656,000.00	N-47423
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N- 80	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	118	\$4,100.00	\$656,000.00	N-47424
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R04W									
N-81	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	160	118	\$3,900.00	\$624,000.00	N-47425
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N-82	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160	118	\$3,100.00	\$496,000.00	N-47426
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N-83	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	160	118	\$3,900.00	\$624,000.00	N-47427
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
84	15 49 NW1/4 NW1/4	13	40.00	Min 100% Sur 100%	120	118	\$3,100.00	\$372,000.00	47428
	15 49 SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R04W									
84 15 49	[Continued] SW1/4 NW1/4	13	40.00	Min 100% Sur 100%	120	118	\$3,100.00	\$372,000.00	47428
N-85	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	40	118	\$3,100.00	\$124,000.00	N-47429
86 15 49	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	160	118	\$3,100.00	\$496,000.00	47430
15 49	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
15 49	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
15 49	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
87 15 49	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	80	118	\$3,100.00	\$248,000.00	47431
15 49	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N-88	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%	80	118	\$3,100.00	\$248,000.00	N-47432
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
89 15 49	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	120	118	\$3,100.00	\$372,000.00	47433
15 49	NW1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
89	[Continued]				120	118	\$3,100.00	\$372,000.00	47433
15 49	SW1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
90					60	118	\$3,100.00	\$186,000.00	47434
15 49	N1/2 NW1/4 NW1/4 Subject to existing easements.	14	20.00	Min 100% Sur 100%					
15 49	N1/4 SE1/4 NW1/4 Subject to existing easements.	14	10.00	Min 100% Sur 100%					
15 49	N1/4 SW1/4 NW1/4	14	10.00	Min 100% Sur 100%					
15 49	S1/2 NW1/4 NW1/4	14	20.00	Min 100% Sur 100%					
91					40	118	\$3,075.00	\$123,000.00	47435
15 49	NE1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N-92					120	118	\$3,025.00	\$363,000.00	N-47436
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N-93					160	118	\$3,025.00	\$484,000.00	N-47437
	NE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N-93	[Continued]								
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160	118	\$3,025.00	\$484,000.00	N-47437
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
94	15 NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	120	118	\$3,025.00	\$363,000.00	47438
	49 NW1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
49									
N-95	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%	40	118	\$3,025.00	\$121,000.00	N-47439
N-96	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	160	118	\$3,025.00	\$484,000.00	N-47440
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N-97	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	160	118	\$3,025.00	\$484,000.00	N-47441
	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R04W									
N-97	[Continued] SW1/4 SW1/4	15	40.00	Min 100% Sur 100%	160	118	\$3,025.00	\$484,000.00	N-47441
98	15 NE1/4 NE1/4 49 Subject to existing easements.	16	40.00	Min 100% Sur 100%	80	118	\$3,005.00	\$240,400.00	47442
	15 SE1/4 NE1/4 49 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N-99	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%	40	118	\$3,005.00	\$120,200.00	N-47443
N-100	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	80	118	\$3,005.00	\$240,400.00	N-47444
	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N-101	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	120	118	\$3,005.00	\$360,600.00	N-47445
	SE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
N-102	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%	80	118	\$3,005.00	\$240,400.00	N-47446
	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N-103	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	131	118	\$3,005.00	\$393,655.00	N-47447

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N- 103	[Continued] NW1/4 NE1/4	17	40.00	Min 100% Sur 100%	131	118	\$3,005.00	\$393,655.00	N-47447
	SW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	W 10.01 acres of the SE1/4 NE1/4	17	10.01	Min 100% Sur 100%					
104	15 NE1/4 NE1/4	18	40.00	Min 100% Sur 100%	80	118	\$3,005.00	\$240,400.00	47448
	15 SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
N- 105	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%	80	118	\$3,005.00	\$240,400.00	N-47449
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
N- 106	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	76	118	\$3,005.00	\$228,380.00	N-47450
	NW1/4 NW1/4	18	35.95	Min 100% Sur 100%					
N- 107	NE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	160	118	\$3,005.00	\$480,800.00	N-47451
	NW1/2 NE1/4 exc W 66 ft of S 330 ft Subject to existing easements.	19	39.50	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R04W									
N- 107	[Continued] SW1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	160	118	\$3,005.00	\$480,800.00	N-47451
N- 108	NW1/4 SE1/4 SW1/4 SE1/4	19 19	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	118	\$3,005.00	\$240,400.00	N-47452
N- 109	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4	19 19 19	40.00 36.18 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	117	118	\$3,005.00	\$351,585.00	N-47453
N- 110	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	20 20 20 20	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	103	\$2,800.00	\$448,000.00	N-47454
N- 111	NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4	20 20	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	103	\$2,800.00	\$224,000.00	N-47455

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N- 112	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	160	118	\$3,600.00	\$576,000.00	N-47456
	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
N- 113	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	160	103	\$3,200.00	\$512,000.00	N-47457
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
N- 114	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	160	103	\$3,600.00	\$576,000.00	N-47458
	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N- 115	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	160	118	\$3,900.00	\$624,000.00	N-47459
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R04W									
N- 115	[Continued]								
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%	160	118	\$3,900.00	\$624,000.00	N-47459
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N- 116	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	160	103	\$3,800.00	\$608,000.00	N-47460
	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
N- 117	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	160	118	\$3,900.00	\$624,000.00	N-47461
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N- 118	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160	103	\$3,800.00	\$608,000.00	N-47462
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R04W									
N- 119	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	120	118	\$3,900.00	\$468,000.00	N-47463
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N- 120	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	160	103	\$3,800.00	\$608,000.00	N-47464
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
121	15 49 NW1/4 NE1/4	23	40.00	Min 100% Sur 100%	40	118	\$3,100.00	\$124,000.00	47465
122	15 49 NW1/4 SE1/4	24	40.00	Min 100% Sur 100%	95	118	\$3,100.00	\$294,500.00	47466
	15 49 S3/8 NE1/4 SE1/4	24	15.00	Min 100% Sur 100%					
	15 49 SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
N- 123	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160	118	\$3,100.00	\$496,000.00	N-47467
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N- 123	(Continued) SW1/4 NW1/4	28	40.00	Min 100% Sur 100%	160	118	\$3,100.00	\$496,000.00	N-47467
N- 124	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%	80	118	\$3,025.00	\$242,000.00	N-47468
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N- 125	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	160	103	\$3,000.00	\$480,000.00	N-47469
	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N- 126	NE1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	120	103	\$3,000.00	\$360,000.00	N-47470
	NW1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N- 127	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	80	118	\$4,200.00	\$336,000.00	N-47471
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N- 128	NW1/4 SW1/4	30	36.40	Min 100% Sur 100%	73	118	\$3,100.00	\$226,300.00	N-47472
	SW1/4 SW1/4	30	36.40	Min 100% Sur 100%					
N- 129	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%	80	103	\$3,000.00	\$240,000.00	N-47473
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
130 15 49	SW1/4 NW1/4	31	36.33	Min 100% Sur 100%	37	118	\$3,500.00	\$129,500.00	47474
N- 131	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	117	118	\$4,100.00	\$479,700.00	N-47475
	NW1/4 NW1/4	31	36.38	Min 100% Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
N- 132	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	160	103	\$3,000.00	\$480,000.00	N-47476
	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N- 133	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	153	103	\$4,000.00	\$612,000.00	N-47477

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N- 133	[Continued]								
	NW1/4 SW1/4	31	36.27	Min 100% Sur 100%	153	103	\$4,000.00	\$612,000.00	N-47477
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	31	36.22	Min 100% Sur 100%					
134	15 NW1/4 NE1/4	32	40.00	Min 100% Sur 100%	80	118	\$3,500.00	\$280,000.00	47478
	49 Subject to existing easements.								
	15 SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	49 Subject to existing easements.								
N- 135	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	80	118	\$3,900.00	\$312,000.00	N-47479
	Subject to existing easements.								
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	Subject to existing easements.								
136	15 NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	80	118	\$4,100.00	\$328,000.00	47480
	49 Subject to existing easements.								
	15 SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	49 Subject to existing easements.								
N- 137	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160	103	\$3,600.00	\$576,000.00	N-47481
	Subject to existing easements.								
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R04W									
N- 137	(Continued)								
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160	103	\$3,600.00	\$576,000.00	N-47481
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 138	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	160	103	\$3,800.00	\$608,000.00	N-47482
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
N- 139	NE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	118	\$3,100.00	\$496,000.00	N-47483
	NW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
Charlevoix County T33N R05W									
N- 140	NE1/4 NE1/4	1	42.52	Min 100% Sur 100%	166	118	\$3,700.00	\$614,200.00	N-47484
	NW1/4 NE1/4	1	42.52	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R05W									
N- 140	[Continued]								
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%	166	118	\$3,700.00	\$614,200.00	N-47484
	SW1/4NE1/4	1	40.00	Min 100% Sur 100%					
N- 141	NE1/4 NW1/4	1	42.52	Min 100% Sur 100%	166	118	\$3,100.00	\$514,600.00	N-47485
	NW1/4 NW1/4	1	42.52	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 142	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160	118	\$3,100.00	\$496,000.00	N-47486
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 143	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160	103	\$3,000.00	\$480,000.00	N-47487
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R05W									
N- 144					165	118	\$3,100.00	\$511,500.00	N-47488
	NE1/4 NW1/4	2	42.43	Min 100% Sur 100%					
	NW1/4 NW1/4	2	42.43	Min 100% Sur 100%					
	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N- 145					80	118	\$3,100.00	\$248,000.00	N-47489
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 146					160	103	\$3,000.00	\$480,000.00	N-47490
	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 147					80	118	\$3,100.00	\$248,000.00	N-47491
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 148					40	103	\$3,000.00	\$120,000.00	N-47492
	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R05W									
N- 149	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	160	118	\$3,100.00	\$496,000.00	N-47493
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
N- 150	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%	40	103	\$3,000.00	\$120,000.00	N-47494
N- 151	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	160	103	\$3,000.00	\$480,000.00	N-47495
	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
N- 152	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%	40	103	\$3,150.00	\$126,000.00	N-47496
N- 153	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	160	103	\$4,000.00	\$640,000.00	N-47497
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R05W									
N- 154					160	118	\$3,100.00	\$496,000.00	N-47498
	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N- 155					80	118	\$3,100.00	\$248,000.00	N-47499
	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N- 156					160	103	\$3,000.00	\$480,000.00	N-47500
	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N- 157					80	118	\$3,025.00	\$242,000.00	N-47501
	SE1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R05W									
N- 158	NE1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	160	103	\$3,000.00	\$480,000.00	N-47502
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N- 159	NW1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	80	118	\$3,025.00	\$242,000.00	N-47503
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N- 160	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%	80	118	\$3,025.00	\$242,000.00	N-47504
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N- 161	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%	80	118	\$3,100.00	\$248,000.00	N-47505
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 162	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	160	103	\$3,000.00	\$480,000.00	N-47506
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R05W									
N- 162	[Continued] SW1/4 SE1/4	15	40.00	Min 100% Sur 100%	160	103	\$3,000.00	\$480,000.00	N-47506
N- 163	NW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	120	103	\$3,000.00	\$360,000.00	N-47507
	SE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 164	NE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	80	118	\$3,700.00	\$296,000.00	N-47508
	SE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 165	NE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	103	\$3,600.00	\$576,000.00	N-47509
	NW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R05W									
N- 166	NE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	120	118	\$3,600.00	\$432,000.00	N-47510
	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 167	NW1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	120	118	\$3,100.00	\$372,000.00	N-47511
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N- 168	NE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160	118	\$2,700.00	\$432,000.00	N-47512
	NW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
N- 169	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160	118	\$2,600.00	\$416,000.00	N-47513
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R05W									
N-169	(Continued) SW1/4 SE1/4	22	40.00	Min 100% Sur 100%	160	118	\$2,600.00	\$416,000.00	N-47513
N-170	NW1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	40	118	\$2,500.00	\$100,000.00	N-47514
N-171	NE1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	80	118	\$2,500.00	\$200,000.00	N-47515
	NW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N-172	All that part of SE1/4 SE1/4 lying East of Springbrook Road and East of the Plat of Alpine Village	23	19.14	Min 100% Sur 100%	49	118	\$2,500.00	\$122,500.00	N-47516
	NE1/4 SE1/4 exc S 1220.0 ft W of Road	23	26.00	Min 100% Sur 100%					
	North 100 ft NW1/4 SE1/4	23	3.03	Min 100% Sur 100%					
N-173	NE1/4 SW1/4 exc that pt lying S of a li from a point 100 ft S of NE cor to the SW cor	23	21.52	Min 100% Sur 100%	95	118	\$2,500.00	\$237,500.00	N-47517
	NW1/4 SW1/4 exc Plat of Alpine Peaks	23	37.42	Min 100% Sur 100%					
	SW1/4 SW1/4 exc Plat of Alpine Peaks	23	35.35	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R05W									
N-174	<p>NE1/4 of NE1/4 Sec 24 T33N R5W ex that portion of the following which lies within the NE1/4 of NE1/4 Leo the Lion Golf Course Rec in L214 P874 Chx Co Reg of Deeds as beg at pt in C/L of Springvale Rd which is S 0d 12' E 807.02 ft from Cor common to sd Sec 13, 18, 19 & 24 th S 0d 12' E al town line 200 ft th N 69d 05' 30" W 375 ft th N 0d 12' W 200 ft th N 69d 05' 30" W al C/L of Springvale Rd 361.44 ft th NWly al sd C/L on the arc of a 400 ft rad cur to right a distance of 110.51 ft the chord of sd arc being N 61d 10' 37" W 110.16 ft th N 10d 54' 10" E 284 ft th N 0d 40' 30" E 290.78 ft th S 70d 33' 30" E 257.17 ft th S 3d 46' 30" W 434.76 ft th N 87d 38' 30" E 219.94 ft th N 15d 37' 30" E 448.47 ft th W 29.66 ft th N 615.95 ft th N 3d 30' 40" E 484.11 ft th N 214.52 ft th N 89d 30' 10" E 170.34 ft th N 448.80 ft th N 34d 35' E 256.66 ft th N 23d 54' E 284.48 ft th N 12d 37' 30" E 336.12 ft th E 248.56 ft th S 6d 39' 15" W 428.54 ft th S 88d 39' 15" E 393.42 ft th S 3d 35' 15" E 227.80 ft th S 2d 46' 45" W 170.12 ft th S 14d 43' 30" E 328.43 ft th S 37d 17' 45" E 161.25 ft th S 39d 11' E 182.11 ft th S 20d 49' E 201.80 ft th S 34d 42' E 300.70 ft th S 11d 47' W 96.96 ft th S 42d 23' 30" E 114.95 ft th S 17d 55' 10" E 181.42 ft th S 18d 52' 40" W 374.11 ft th S 0d 08' E 1197.7 ft th S 89d 10' 30" W 429.60 ft th N 69d 05' 30" W al C/L of Springvale Rd 1106.5 ft to POB also ex beg at Ely li Springvale Rd W N li sd Sec th SEly al sd rd to Wly li of Leo the Lion Golf course th N 10d 54' 10" E 227.44 ft th N 0d 40' 30" E to N li sd Sec th W to POB also ex that part of 15-10-013-021-10 desc as beg at SE cor Lot 24 Springbrook Hills No 1 th SEly 840 ft al li which is 50 ft Wly of & para to C/L Springvale Rd th NWly 1750 ft M/L to N&S 1/4 li Sec 13 T33N R5W th N 0d 10' 20" E 160 ft al sd 1/4 li to SW cor Lot 10 Springbrook Hills No 1 th S 89d 49' 40" E 361.11 ft th N 0d 10' 20" E 240.21 ft th S 74d 35' 40" E 740 ft th S 14d 20' E 113.48 ft th N 86d 12' 50" E 150 ft to POB lying in sd NE1/4 of NE1/4 sec 24-33-5. Sec 24 ALSO EXCEPT</p> <p>Portion of land in Section 24, commencing at the NE corner of Section 24, T33N, R5W; thence along the</p>	24	26.35	Min 100% Sur 100%	147	103	\$2,200.00	\$323,400.00	N-47518

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	North line of said Section 24, S 89° 59' 36" W (also having been described W) 170.22 feet; thence S 15° 38' 39" W (also having been described as S 15° 37' 30" W) 447.80 feet; thence S 87° 39' 50" W (also having been								
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 175					160	103	\$2,500.00	\$400,000.00	N-47519
	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
N- 176					160	118	\$2,700.00	\$432,000.00	N-47520
	NE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R05W									
N- 177					160	118	\$2,500.00	\$400,000.00	N-47521
	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N- 178					160	103	\$2,600.00	\$416,000.00	N-47522
	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
N- 179					160	118	\$2,500.00	\$400,000.00	N-47523
	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
N- 180					80	118	\$2,500.00	\$200,000.00	N-47524
	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R05W									
N- 180	[Continued] NW1/4 SE1/4	26	40.00	Min 100% Sur 100%	80	118	\$2,500.00	\$200,000.00	N-47524
N- 181	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160	118	\$2,500.00	\$400,000.00	N-47525
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N- 182	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	103	\$2,700.00	\$432,000.00	N-47526
	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
N- 183	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	120	103	\$2,600.00	\$312,000.00	N-47527
	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N- 184	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	160	118	\$2,900.00	\$464,000.00	N-47528
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R05W									
N- 184	[Continued]								
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%	160	118	\$2,900.00	\$464,000.00	N-47528
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N- 185	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%	117	118	\$2,900.00	\$339,300.00	N-47529
	SE1/4 NE1/4, ex Penn Railroad r/w	28	36.90	Min 100% Sur 100%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
N- 186	NE1/4 SE1/4, West of Penn Railroad r/w	28	8.00	Min 100% Sur 100%	83	118	\$2,600.00	\$215,800.00	N-47530
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 West of Penn Railroad r/w	28	35.00	Min 100% Sur 100%					
N- 187	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160	118	\$2,600.00	\$416,000.00	N-47531
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N- 188	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	40	118	\$2,600.00	\$104,000.00	N-47532

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R05W									
N-189	NW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	70	118	\$2,600.00	\$182,000.00	N-47533
	S1/2 SE1/4 NE1/4	33	20.00	Min 100% Sur 100%					
	S1/2 SW1/4 NE1/4 lying E of State Trunkline 131, and except r/w of Penn RR	33	10.00	Min 100% Sur 100%					
190 15 49	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	40	103	\$2,500.00	\$100,000.00	47534
N-191	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%	40	103	\$2,500.00	\$100,000.00	N-47535
N-192	NE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	73	103	\$2,500.00	\$182,500.00	N-47536
	NW1/4 SE1/4 ex that part lying W of State Trunkline 131 Subject to existing easements.	33	33.00	Min 100% Sur 100%					
N-193	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%	80	103	\$2,500.00	\$200,000.00	N-47537
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N-194	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	118	\$2,600.00	\$416,000.00	N-47538
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R05W									
N- 194	[Continued]								
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	118	\$2,600.00	\$416,000.00	N-47538
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 195	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	120	103	\$2,700.00	\$324,000.00	N-47539
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 196	NE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	120	118	\$3,000.00	\$360,000.00	N-47540
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
N- 197	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	118	\$2,500.00	\$400,000.00	N-47541
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T33N R03W									
N- 198	<p>All that part NE1/4 NW1/4 Sec 13 and S 100 ft of SE1/4 SW1/4 Sec 12 which lies NW'ly of West Branch of the Sturgeon River, and lying SE'ly of a line 75 ft SE'ly of (measured at right angles) and parallel to a line desc as: beginning at a point on the W line of said Sec 13 whichhis 0d44'30" W a distance of 1175.0 ft from the NW cor of said Sec 13; th N 74d11'30" E a distance of 476.85 ft to the point of curvature of a 2292.01 ft radius curve to the left (chord bearing N 57d03'00"E) th NE'ly along the arc of said curve 1371.33 ft to the point of tangency of said curve; th N 39d54'30" E a distance of 320.28 ft to the point of curvature of a 2864.93 foot radius curve to the right (chord bearing N 46d06'30" E), th NE'ly along the arc of said curve 620 ft to the point of tangency of said curve and a point of ending.</p> <p>That part NW1/4 NW1/4 which lies N'ly of West Branch of the Sturgeon River and SE'ly of a line 75 ft SE'ly of and parallel to a line described as beginning at a point on the W line of said Sec 13, which is S 0d44'30" W 1175.0 ft from the NW cor of said Sec 13, th N 74d11'30" E 476.85 ft to the point of curvature of a 2292.01 ft radius curve to the left (chord bearing N 57d03'00" E) th NE'ly along the arc of said curve 1371.33 ft to the point of tangency of said curve and a point of ending</p>	13	3.00	Min 100% Sur 100%	6	103	\$3,000.00	\$18,000.00	N-47542
199	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%	40	103	\$3,400.00	\$136,000.00	47543
N- 200	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%	50	118	\$3,100.00	\$155,000.00	N-47544
	W1/2 W1/2 NW1/4 SE1/4	14	10.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
201 33 49	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%	40	118	\$3,100.00	\$124,000.00	47545
N- 202	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	120	118	\$3,100.00	\$372,000.00	N-47546
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
203 15 33 49	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%	40	103	\$3,000.00	\$120,000.00	47547
N- 204	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	120	103	\$3,000.00	\$360,000.00	N-47548
	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
N- 205	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	160	118	\$3,100.00	\$496,000.00	N-47549
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 206	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%	160	103	\$3,000.00	\$480,000.00	N-47550

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N- 206	[Continued]								
	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%	160	103	\$3,000.00	\$480,000.00	N-47550
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
SW1/4 NW1/4	24	40.00	Min 100% Sur 100%						
N- 207	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	160	118	\$3,025.00	\$484,000.00	N-47551
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
N- 208	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	160	103	\$3,000.00	\$480,000.00	N-47552
	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N- 209	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	160	118	\$3,025.00	\$484,000.00	N-47553
	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N- 209	[Continued] SW1/4 NE1/4	25	40.00	Min 100% Sur 100%	160	118	\$3,025.00	\$484,000.00	N-47553
N- 210	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	160	103	\$3,000.00	\$480,000.00	N-47554
	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N- 211	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	114	118	\$3,025.00	\$344,850.00	N-47555
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 exc. that part lying within highway r/w Subject to existing easements.	25	33.97	Min 100% Sur 100%					
N- 212	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	80	118	\$3,025.00	\$242,000.00	N-47556
	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N- 213	NE1/4 NE1/4 exc. that part lying within highway r/w Subject to existing easements.	36	5.40	Min 100% Sur 100%	33	118	\$3,025.00	\$99,825.00	N-47557
	SW1/4 NE1/4 exc. that part lying within highway r/w Subject to existing easements.	36	27.23	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T33N R03W									
N-214					43	118	\$3,025.00	\$130,075.00	N-47558
	NE1/4 SE1/4 lying W of MC RR	36	20.00	Min 100% Sur 100%					
	NW 1/4 of SE 1/4 Except Highway ROW & Railroad ROW Subject to existing easements.	36	21.98	Min 100% Sur 100%					
	Railroad Right-of-Way running across the NW 1/4 of SE 1/4 Subject to existing easements.	36	0.11	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N- 215	NE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	160	118	\$2,300.00	\$368,000.00	N-47559
	NW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 216	NE1/4 SW1/4 except that part lying within highway r/w Subject to existing easements.	24	29.88	Min 100% Sur 100%	70	118	\$2,100.00	\$147,000.00	N-47560
	SE1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 217	NW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	120	118	\$1,600.00	\$192,000.00	N-47561
	SE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N-218	A strip of land in the NE1/4 NW1/4, 200 ft wide lying E of and adjacent to a line 127 ft E of and parallel to existing centerline of US-27 and NE'ly of a line drawn at right angles to said centerline of US-27 and 800 ft SW'ly from its intersection with the N section line of Sec. 25 Subject to existing easements.	25	3.68	Min 100% Sur 100%	159	118	\$1,400.00	\$222,600.00	N-47562
	NE1/4 of NW1/4 except a strip of land in the NE1/4 NW1/4 200 ft wide lying East of and adjacent to a line 127 ft East of and parallel to existing centerline of US-27 and NE'ly of a line drawn at right angles to said centerline of US-27 and 800 ft SW'ly from its intersection with the North section line of Sec. 25. Subject to existing easements.	25	36.32	Min 100% Sur 100%					
	NW1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	25	38.13	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N-219	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	118	\$1,800.00	\$288,000.00	N-47563
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N- 220					160	118	\$1,400.00	\$224,000.00	N-47564
	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N- 221					77	118	\$1,600.00	\$123,200.00	N-47565
	NE1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	26	17.63	Min 100% Sur 100%					
	SE1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	26	38.08	Min 100% Sur 100%					
	SW1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	26	20.63	Min 100% Sur 100%					
N- 222					154	118	\$1,600.00	\$246,400.00	N-47566
	NE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	26	33.72	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N- 223					53	118	\$1,600.00	\$84,800.00	N-47567
	NE1/4 SW1/4 except that part lying within highway r/w Subject to existing easements.	26	22.72	Min 100% Sur 100%					
	SE1/4 SW1/4 except that part lying within highway r/w Subject to existing easements.	26	29.57	Min 100% Sur 100%					
224					160	118	\$1,600.00	\$256,000.00	47568
5	NE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
5 19	NW1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
5 15	SE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
5	SW1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N- 225					55	118	\$1,600.00	\$88,000.00	N-47569
5	SE1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	34	26.71	Min 100% Sur 100%					
5	SW1/4 SE1/4 EXCEPT that part lying within the Highway r/w Subject to existing easements.	34	27.55	Min 100% Sur 100%					
226					40	118	\$1,600.00	\$64,000.00	47570
5 15 49	SW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N- 227					40	118	\$1,600.00	\$64,000.00	N-47571
5	SE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N- 228	NE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	120	118	\$1,800.00	\$216,000.00	N-47572
	NW1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N- 229	NE1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	110	118	\$1,600.00	\$176,000.00	N-47573
	NW1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	35	24.43	Min 100% Sur 100%					
	SE1/4 of the NW1/4 EXCEPT all that part bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements.	35	29.65	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N- 229	<p>[Continued]</p> <p>SW1/4 of the NW1/4 EXCEPT that part lying within highway r/w ALSO EXCEPT all that part of the SW 1/4 of the NW 1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements.</p>	35	15.32	Min 100% Sur 100%	110	118	\$1,600.00	\$176,000.00	N-47573
N- 230	<p>LOT 1 Subject to existing easements.</p> <p>LOT 2 except part of Lot 2 beginning at a point on the W line of said Govt Lot 2 which is 90 feet N'ly of the S1/4 corner of Section 35, th N 405 feet along N-S 1/4 line of Section 35, E 25 feet, S 405 feet, W 25 feet to point of beginning Subject to existing easements.</p> <p>NW1/4 SE1/4 Subject to existing easements.</p>	35	28.75	Min 100% Sur 100%	105	118	\$1,600.00	\$168,000.00	N-47574
N- 231	<p>NW1/4 of the SW1/4 EXCEPT all that part bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements.</p>	35	6.29	Min 100% Sur 100%	113	118	\$1,600.00	\$180,800.00	N-47575

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N- 231	[Continued] SE1/4 of the SW1/4 EXCEPT the S 1/2 of the S 1/2 of the SE 1/4 of the SW 1/4 AND the S 1/2 of the NE 1/4 of the SE 1/4 of the SW 1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements. The NE1/4 of the SW1/4 EXCEPT all that part bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements.	35	28.75	Min 100% Sur 100%	113	118	\$1,600.00	\$180,800.00	N-47575
		35	40.00	Min 100% Sur 100%					
		35	37.96	Min 100% Sur 100%					
N- 232	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160	118	\$1,600.00	\$256,000.00	N-47576
		36	40.00	Min 100% Sur 100%					
		36	40.00	Min 100% Sur 100%					
		36	40.00	Min 100% Sur 100%					
N- 233	NE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160	118	\$1,600.00	\$256,000.00	N-47577

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N- 233	[Continued] NW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160	118	\$1,600.00	\$256,000.00	N-47577
	SE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
N- 234	NE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160	118	\$1,600.00	\$256,000.00	N-47578
	NW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
N- 235	LOT 1 Subject to existing easements.	36	36.75	Min 100% Sur 100%	146	118	\$1,200.00	\$175,200.00	N-47579
	LOT 2 Subject to existing easements.	36	28.50	Min 100% Sur 100%					
	NE1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
236					20	118	\$2,000.00	\$40,000.00	47580
15 49	N1/4 S1/2 NE1/4	7	20.00	Min 100% Sur 100%					
237					76	118	\$2,100.00	\$159,600.00	47581
15 49	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
15 49	SW1/4 SW1/4	7	35.83	Min 100% Sur 100%					
N-238					76	118	\$2,100.00	\$159,600.00	N-47582
	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	7	35.65	Min 100% Sur 100%					
239					100	118	\$2,500.00	\$250,000.00	47583
15 49	NE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
15 49	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	W1/2 S1/2 S1/2 NE1/4	15	20.00	Min 100% Sur 100%					
240					160	103	\$2,400.00	\$384,000.00	47584
15 49	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
15 49	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
15 49	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
15 49	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
241					80	103	\$2,200.00	\$176,000.00	47585
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
241	(Continued) SW1/4 SE1/4	15	40.00	Min 100% Sur 100%	80	103	\$2,200.00	\$176,000.00	47585
242	49 NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	160	118	\$2,700.00	\$432,000.00	47586
	49 NW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	49 SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	49 SW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
243	15 49 SW1/4 NE1/4	16	40.00	Min 100% Sur 100%	40	118	\$2,100.00	\$84,000.00	47587
N-244	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	120	118	\$2,100.00	\$252,000.00	N-47588
	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N-245	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	120	118	\$2,100.00	\$252,000.00	N-47589
	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
246	15 49 NW1/4 NE1/4	19	40.00	Min 100% Sur 100%	120	118	\$2,100.00	\$252,000.00	47590

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
246	[Continued]								
15 49	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%	120	118	\$2,100.00	\$252,000.00	47590
15 49	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
247					80	118	\$2,100.00	\$168,000.00	47591
15 49	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
15 49	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
N- 248					73	103	\$2,000.00	\$146,000.00	N-47592
	NW1/4 NW1/4	19	36.26	Min 100% Sur 100%					
	SW1/4 NW1/4	19	36.13	Min 100% Sur 100%					
249					120	118	\$2,100.00	\$252,000.00	47593
15 49	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
15 19 49	SE1/4 SE1/4	19	40.00	Min 100% Sur 100%					
15 49	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
N- 250					40	118	\$2,100.00	\$84,000.00	N-47594
	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%					
251					112	103	\$2,000.00	\$224,000.00	47595
15 49	NW1/4 SW1/4	19	35.99	Min 100% Sur 100%					
	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	19	35.86	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
N- 252	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	40	118	\$2,100.00	\$84,000.00	N-47596
253	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160	103	\$2,000.00	\$320,000.00	47597
15 49	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
15 49	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
15 49	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
254	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%	80	118	\$2,100.00	\$168,000.00	47598
15 19	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
255	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%	120	118	\$2,025.00	\$243,000.00	47599
15 49	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
15 49	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
N- 256	N1/2 NE1/4 SW1/4	22	20.00	Min 100% Sur 100%	40	118	\$2,025.00	\$81,000.00	N-47600
	S1/2 NE1/4 SW1/4	22	20.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
257					40	118	\$2,025.00	\$81,000.00	47601
15 19 33 49	SW1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N- 258					80	103	\$2,000.00	\$160,000.00	N-47602
	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N- 259					160	118	\$2,025.00	\$324,000.00	N-47603
	NE1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
N- 260					160	103	\$2,000.00	\$320,000.00	N-47604
	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
261					80	118	\$2,025.00	\$162,000.00	47605
3 15 19 49	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
261	(Continued)				80	118	\$2,025.00	\$162,000.00	47605
3 15 19 49	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N- 262	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%	80	118	\$2,025.00	\$162,000.00	N-47606
	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
263	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	112	103	\$2,000.00	\$224,000.00	47607
15 19 49									
15 19 49	NW1/4 NW1/4	30	35.84	Min 100% Sur 100%					
15 19 49	SW1/4 NW1/4	30	35.90	Min 100% Sur 100%					
N- 264	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%	40	118	\$2,025.00	\$81,000.00	N-47608
265	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%	80	118	\$2,025.00	\$162,000.00	47609
15 19 49									
15 19 49	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
N- 266	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	80	118	\$2,025.00	\$162,000.00	N-47610
	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
267					38	118	\$2,025.00	\$76,950.00	47611
15 19 49	N1/2 N1/2 SW1/4	30	37.99	Min 100% Sur 100%					
Emmet County T34N R05W									
268					80	118	\$1,600.00	\$128,000.00	47612
15 49	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
15 49	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N-269	SW1/4 SE1/4 ex Penn RR r/w and ex that part lying W of county road.	21	29.75	Min 100% Sur 100%	30	118	\$1,525.00	\$45,750.00	N-47613
270					80	118	\$1,525.00	\$122,000.00	47614
15 19	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
15 19	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
271					80	118	\$1,525.00	\$122,000.00	47615
15 49	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
15 49	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
272					40	118	\$1,525.00	\$61,000.00	47616
15 49	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N-273	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%	40	118	\$1,525.00	\$61,000.00	N-47617

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R05W									
N- 274	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	160	118	\$1,525.00	\$244,000.00	N-47618
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N- 275	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%	94	118	\$1,525.00	\$143,350.00	N-47619
	NW1/4 NE1/4 E of RR	28	13.70	Min 100% Sur 100%					
	SE1/4 NE1/4 E of RR	28	39.30	Min 100% Sur 100%					
	SW1/4 NE1/4 E of RR	28	0.90	Min 100% Sur 100%					
N- 276	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	118	\$1,525.00	\$244,000.00	N-47620
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 277	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	118	\$1,525.00	\$244,000.00	N-47621
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R05W									
N- 277	[Continued] SE1/4 NW1/4 SW1/4 NW1/4	34 34	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	118	\$1,525.00	\$244,000.00	N-47621
278 15 49	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%	40	118	\$1,525.00	\$61,000.00	47622
N- 279	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4	34 34 34	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	118	\$1,525.00	\$183,000.00	N-47623
280 15 49	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%	40	118	\$1,525.00	\$61,000.00	47624
N- 281	NE1/4 SW1/4 NW1/4 SW1/4 SW1/4 SW1/4	34 34 34	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	118	\$1,525.00	\$183,000.00	N-47625
N- 282	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4	35 35 35	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	123	\$2,600.00	\$416,000.00	N-47626

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Emmet County T34N R05W								
N- 282	(Continued) SW1/4 SW1/4	35	40.00	Min 100% Sur 100%	160	123	\$2,600.00	\$416,000.00	N-47626

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R01E									
N- 283					80	110	\$220.00	\$17,600.00	N-47627
	NW1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
284					40	110	\$230.00	\$9,200.00	47628
15	NE1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 285					40	110	\$230.00	\$9,200.00	N-47629
	SE1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
286					80	110	\$280.00	\$22,400.00	47630
15	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N- 287					40	110	\$300.00	\$12,000.00	N-47631
	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
Gladwin County T17N R02E									
288					40	110	\$300.00	\$12,000.00	47632
15 49	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N- 289					174	110	\$290.00	\$50,460.00	N-47633
	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	31	46.69	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02E									
N- 289	[Continued]								
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%	174	110	\$290.00	\$50,460.00	N-47633
	SW1/4 NW1/4	31	46.55	Min 100% Sur 100%					
N- 290	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	173	110	\$300.00	\$51,900.00	N-47634
	NW1/4 SW1/4	31	46.48	Min 100% Sur 100%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	31	46.20	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T25N R12W									
291					40	136	\$13.00	\$520.00	47635
3	SE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N- 292					80	136	\$13.00	\$1,040.00	N-47636
	NE1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
293					40	136	\$13.00	\$520.00	47637
3 15 20	NE1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
294					80	136	\$13.00	\$1,040.00	47638
3 15 20	SE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
3 15 20	SW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
Grand Traverse County T26N R11W									
N- 295					40	136	\$13.00	\$520.00	N-47639
	SE1/4 SE1/4	12	40.00	Min 100% Sur 0%					
296					40	136	\$13.00	\$520.00	47640
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
297					80	121	\$35.00	\$2,800.00	47641
15	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T26N R11W									
297 19	[Continued] NW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	80	121	\$35.00	\$2,800.00	47641
298 15	S3/4 NE1/4 SE1/4	18	30.00	Min 100% Sur 0%	30		\$0.00		No Bid
N-299	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%	120	136	\$140.00	\$16,800.00	N-47642
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
300 15 19	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	80	121	\$65.00	\$5,200.00	47643
15 19	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
301 15	SE1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	40	121	\$125.00	\$5,000.00	47644
N-302	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	40	121	\$95.00	\$3,800.00	N-47645
Grand Traverse County T26N R12W									
303 15 49	SE1/4 NW1/4	35	40.00	Min 100% Sur 0%	80	136	\$13.00	\$1,040.00	47646
15	SW1/4 NW1/4	35	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T15N R03W									
304					80	123	\$13.00	\$1,040.00	47647
15	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
305					40	123	\$13.00	\$520.00	47648
15	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
306					40	123	\$13.00	\$520.00	47649
15 49	NE1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 307	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 308	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%	80	112	\$13.00	\$1,040.00	N-47650
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 309	E1/2 NW1/4 SE1/4	3	20.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-47651
	E1/2 SW1/4 SE1/4	3	20.00	Min 100% Sur 100%					
	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	W1/2 NW1/4 SE1/4	3	20.00	Min 100% Sur 100%					
	W1/2 SW1/4 SE1/4	3	20.00	Min 100% Sur 100%					
N- 310	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%	40	115	\$13.00	\$520.00	N-47652
N- 311	E 1 rd NW1/4 NE1/4	10	0.50	Min 100% Sur 100%	60	112	\$25.00	\$1,500.00	N-47653
	E 1 rd SW1/4 NE1/4	10	0.50	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N-311	[Continued] NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	60	112	\$25.00	\$1,500.00	N-47653
	SE1/4 NE1/4 exc comm at E1/4 post, W 677.6 ft, N to N li, E 700 ft to E li S to beg, also exc comm 947.6 ft W of E1/4 post, W 401.7 ft N 214 ft S 83d E 401.9 ft S 160 ft to beg	10	18.10	Min 100% Sur 100%					
N-312	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	160	115	\$13.00	\$2,080.00	N-47654
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N-313	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	110	115	\$13.00	\$1,430.00	N-47655
	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	W 3/4 SE1/4 of NW1/4	11	30.00	Min 100% Sur 100%					
N-314	NE1/4 SE1/4 ex 2.17 acres desc as beg at a pt, saidpt being 212.4 ft S and 5515.4 ft E of the E 1/8 post on the E and W 1/4 line of Sec 10, th S 4d55' W a distance of 580.90 ft, th S 81d31' E a distance of 179 ft, th N 1d32' E a distance of 594.90 ft, th N 85d48' W a distance of 144 ft to beg.	11	37.83	Min 100% Sur 100%	158	112	\$40.00	\$6,320.00	N-47656
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N-314	[Continued]								
	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%	158	112	\$40.00	\$6,320.00	N-47656
	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N-315	E1/2 SW1/4 SW1/4	11	20.00	Min 100% Sur 100%	60	115	\$13.00	\$780.00	N-47657
	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N-316	That pt NW1/4 NE1/4 desc as beg at the N 1/4 cor of sd Sec. 12, th S 0d02'32" W 1,136.23 ft alg the N and S 1/4 line, th E 294.47 ft, th N 0d46'01" E 595.27 ft, th N 25d31'50" W 532.06 ft to a pt on the N li of Sec. 12, a dist of 43 ft E of the N 1/4 cor, th S 89d28'10" W 43 ft to POB	12	6.11	Min 100% Sur 100%	19	115	\$13.00	\$247.00	N-47658
	That pt of the SW1/4 NE1/4 beg at the cen of Sec. 12, th E alg E and W 1/4 li 860 ft, th N 16d50' W 1,297 ft to cen of Toplith Rd, th S 51d46'30" W alg c/l of Tophith Rd to the N and S 1/4 line, th S 0d02'32" W alg sd N and S 1/4 li to the POB	12	11.98	Min 100% Sur 100%					
N-317	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	115	\$13.00	\$2,080.00	N-47659
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 318	N 482.6 ft of W 692.3 ft of SW1/4 SE1/4	12	7.60	Min 100% Sur 100%	66	115	\$13.00	\$858.00	N-47660
	South 820 ft of SE 1/4 of SE 1/4 EXC the east 64 rods thereof.	12	4.96	Min 100% Sur 100%					
	SW 1/4 of SE 1/4 EXC a parcel described as beg at the intersection of the S 1/8 line and the N-S 1/4 line, th east 692.3 ft, th south to a point 1,802.6 ft due south of the E-W 1/4 line, th west 692.3 ft, th north to the point of beg.	12	32.50	Min 100% Sur 100%					
	W 692.3 ft of NW1/4 SE1/4	12	20.28	Min 100% Sur 100%					
N- 319	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160	115	\$13.00	\$2,080.00	N-47661
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N- 320	N 30 acres of SE1/4 NE1/4	13	30.00	Min 100% Sur 100%	160	115	\$13.00	\$2,080.00	N-47662
	N 30 acres of SW1/4 NE1/4	13	30.00	Min 100% Sur 100%					
	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	S 10 A of E1/2 NE1/4	13	10.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 320	[Continued] S1/4 of SW1/4 NE1/4	13	10.00	Min 100% Sur 100%	160	115	\$13.00	\$2,080.00	N-47662
N- 321	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	145	115	\$13.00	\$1,885.00	N-47663
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4, ex W 15A	13	25.00	Min 100% Sur 100%					
N- 322	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	80	115	\$13.00	\$1,040.00	N-47664
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 323	Beginning at SW corner of section, th along the west line of said section, N 00d21m00s West 661.66 ft, th S 89d 30m 10s East 1320 ft, th South along N/S 1/4 line to SE corner of SW 1/4 of SW 1/4, th west along section line to POB.	13	20.06	Min 100% Sur 100%	27	115	\$13.00	\$351.00	N-47665
	Beginning at the SW corner of the SE 1/4 of SW 1/4, th along the West line of SE 1/4 of SW 1/4N 00d 21m 00s West 661.66 ft, th S 89 d 30m 10s East 425.3 ft, thalong C/l of Harr Rd, S 03d 28m 50s west 401.4 ft, th continuing along said c/l,S 05d 18m 40s East 229.7 ft, th continuing along said c/l S 33d 35m 40s W 38.44 ft, th along the south line of said section, N 89d 30m 10s West 396.79 ft to POB	13	6.22	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 324	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	160	115	\$13.00	\$2,080.00	N-47666
	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N- 325	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	113	115	\$13.00	\$1,469.00	N-47667
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	14	32.20	Min 100% Sur 100%					
N- 326	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160	115	\$13.00	\$2,080.00	N-47668
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
N- 327	SE1/4 NE1/4, on Markle Lake	15	33.84	Min 100% Sur 100%	74	112	\$25.00	\$1,850.00	N-47669
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 328	NE1/4 SE Frac'l 1/4	15	6.79	Min 100% Sur 100%	38	115	\$15.00	\$570.00	N-47670

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 328	[Continued] NW1/4 SE Frac'1 1/4	15	30.00	Min 100% Sur 100%	38	115	\$15.00	\$570.00	N-47670
	Right of way 2 rds wide, the c/l begins at S 1/4 cor of Sec 15, on E and W blacktop road, th N 1d04' E 1155.1 ft, th N 18d03' E to the E-W 1/8 line for a distance of 177.7 ft to a pt on the E-W 1/8 line, said point being 66 ft E of the NW cor of SW1/4 SE1/4	15	1.00	Min 100% Sur 100%					
N- 329	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%	80	115	\$13.00	\$1,040.00	N-47671
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N- 330	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	144	112	\$24.00	\$3,456.00	N-47672
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	That part NW1/4 NE1/4 S of road running in an E and W dir.	21	24.00	Min 100% Sur 100%					
N- 331	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	160	115	\$13.00	\$2,080.00	N-47673
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 332	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	123	115	\$13.00	\$1,599.00	N-47674
	S 5 acres of NW1/4 SW1/4	21	5.00	Min 100% Sur 100%					
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 exc. comm at SW cor th N on Sec. line 84.81 ft, th E par with S Sec line 660 ft, th S 84.81 ft to S line of Sec, th W to beg; also exc comm at a pt on Sec. line 84.81 ft N of SW cor, th N 38 ft on Sec. line, th E 850 ft; th S 122.81 ft; th W on Sec. line 190 ft; th N 84.81 ft; th W 660 ft to beg. (1.11 A)(being S 122.81 ft of W 850 ft).	21	37.60	Min 100% Sur 100%					
N- 333	NW1/4 NE1/4 exc the North 330 ft of NW1/4 NE1/4 lying SW'ly of the Waterloo-Munith County Road exc the West 25 ft.	22	37.00	Min 100% Sur 100%	120	115	\$19.00	\$2,280.00	N-47675
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	That part of the North 330 ft of NW1/4 NE1/4 lying SW'ly of the Waterloo-Munith County Road exc the West 25 ft. Subject to existing easements.	22	3.00	Min 100% Sur 0%					
N- 334	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160	112	\$14.00	\$2,240.00	N-47676
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 334	[Continued]								
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160	112	\$14.00	\$2,240.00	N-47676
	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
N- 335	E1/2 NW1/4 SE1/4	22	20.00	Min 100% Sur 100%	160	112	\$30.00	\$4,800.00	N-47677
	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	W1/2 NW1/4 SE1/4	22	20.00	Min 100% Sur 100%					
N- 336	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-47678
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 EXCEPT the W 1/2 of the SW 1/4 of the SW 1/4	22	20.00	Min 100% Sur 100%					
	W1/2 SW1/4 SW1/4	22	20.00	Min 100% Sur 100%					
N- 337	All that land desc as being all the marsh land on the North part from the edge of the dry land on the W1/2 NE1/4, with the privilege to enter and re-enter said premises over the W 3/4 of N1/2 of Sec.	23	12.00	Min 100% Sur 100%	80	112	\$13.00	\$1,040.00	N-47679

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 337	[Continued]								
	NW1/4 NE1/4 ex a parcel of land desc as beg at the N 1/4 post of Sec 23, th E 80 rds, S to hard land, th W'ly and SW'ly along hard land to 1/4 line, th N to pt of beg.	23	28.00	Min 100% Sur 100%	80	112	\$13.00	\$1,040.00	N-47679
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
N- 338	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	145	112	\$13.00	\$1,885.00	N-47680
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 except the South 60 rds of W 40 rds, also the flowage rights on the S 60 rds of W 40 rds, together with fishing, hunting and trapping rights on any artificially flooded portion of the S 60rds of W 40 rds.	23	25.00	Min 100% Sur 100%					
N- 339	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%	40	112	\$13.00	\$520.00	N-47681
N- 340	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	120	112	\$31.00	\$3,720.00	N-47682
	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
N- 341	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%	80	112	\$13.00	\$1,040.00	N-47683
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 342	*NE1/4 of NW1/4 of section 24 except beginning at N1/4 post of section 24 thence South 1d50' West 1306.96 feet thence South 89d38'47" West 1255.93 feet thence North1d02'02" West 756.34 feet to center line of Harr Road thence North 35d36'50" East along center of Harr Road to North section line thence East along North section line to beginning also except beginning at the intersection of center line of Harr Road with the North line of section 24 thence West along North section line 400 feet to W 1/8 line thence South along W 1/8 line 500 feet to center line of Harr Road thence Northeasterly along center line of Harr Road 640 feet to beginning	24	1.41	Min 100% Sur 100%	42	112	\$13.00	\$546.00	N-47684
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N- 343	N1/2 NE1/4 SE1/4	24	20.00	Min 100% Sur 100%	40	112	\$13.00	\$520.00	N-47685
	N1/2 NW1/4 SE1/4	24	20.00	Min 100% Sur 100%					
N- 344	Beg 1701.6 ft S of NW cor of Sec, th N 65d35' E 129.8 ft, th S 82d49' E 272.14 ft, th N 65d48' E 535.45 ft, th N 88d13' E 195.75 ft, th S 02d07' E 452 ft, th S 00d27' E 523.2 ft, th S 8d33' W to E & W 1/4 line, th W to Sec line, N to beg.	26	27.24	Min 100% Sur 100%	28	130	\$33.00	\$924.00	N-47686
N- 345	NE1/4 SW1/4 exc. the E 30 rods.	26	25.00	Min 100% Sur 100%	104	112	\$28.00	\$2,912.00	N-47687

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 345	[Continued]				104	112	\$28.00	\$2,912.00	N-47687
	Part NW1/4 SW1/4 beg at a point 1905 ft E of SW cor of NE1/4 SE1/4 Sec 27, th N 30d30' E 710 ft, th N 15d13' E 665 ft, th N 8d33' E to E & W 1/4 line, th W to W Sec line, th S to SW cor of NW1/4 SW1/4, th E to beg.	26	23.75	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	The East 30 rods of NE1/4 SW1/4	26	15.00	Min 100% Sur 100%					
N- 346					138	130	\$36.00	\$4,968.00	N-47688
	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	Part of SE1/4 NE1/4 beg at a pt 1701.6 ft S of NE cor of Sec, th S 65d35'W 325.2 ft, th S 88d35' W 215.2 ft, th S 67d48' W 197.65 ft, th S 75d33' W 197.65 ft, th S 75d33' W 73.7 ft, th N 36d57' W 40.8ft to center of Public Highway, th S 53d03' W along Hwy 31 ft, th S 82d35' W along Hwy 397.9 ft, th N 83d36' W along Hwy to W line SE1/4 NE1/4, said pt being 627.7 ft S of NW cor, th S to E & W 1/4 line, th E along 1/4 line to E Sec line, th N to beg.	27	23.66	Min 100% Sur 100%					
	That part of SW1/4 NE1/4 lying S of the hwy and E of a creek, being also desc. as beg. at a point which is S 627.7 ft alg E 1/8 line of said Sec. 27 from NE cor of said SW1/4 NE1/4, th W alg center of said hwy 469.5 ft to an angle in said hwy, th continuing alg said hwy S 59d30' W 194.6 ft to center of a ditch, th S 55d50' E alg center of said ditch 756.99 ft to E 1/8 line, th N alg said 1/8 line to the point of beginning.	27	3.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 346	[Continued]				138	130	\$36.00	\$4,968.00	N-47688
	That part of the following parcel lying within the SW1/4 NE1/4, Section 27, T01S, R02E: beg at the NE cor of SW1/4 NE1/4, th S alg the E 1/8 line of said Sec. 627.7 ft to the center line of road, th W alg the center line of said road 469.50 ft to a bend in road, th S 59d30' W 194.6 ft to the center of bridge, th N54d10' W 1222 ft to the N 1/8 line of Sec. 27, th E alg the N 1/8 line 1622 ft to beg.	27	14.07	Min 100% Sur 100%					
	That part SW1/4 NE1/4 described as beg at a pt 2855.1 ft N of SE cor of SW1/4 SE1/4, th N 55d50' W alg ditch to center of angling Highway, th S 50d50' W alg highway 457.13 ft to NE'ly line of cemetery, th S 53d47' E alg cemetery 212.9 ft, th S 25d55' E to S line of SW1/4 NE1/4, th E to E line of SW1/4 NE1/4, N to beg.	27	2.86	Min 100% Sur 100%					
	THAT PART OF THE SW1/4 OF NE1/4 LYING N AND W OF THE HIGHWAY AND S AND W OF CREEK, SEC. 27, T1S, R2E - 39.21 ACRES	27	14.07	Min 100% Sur 100%					
N- 347					160	112	\$13.00	\$2,080.00	N-47689
	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 OF NW1/4 EXCEPT A .795 ACRE PARCEL OF LAND LYING E AND N OF DRAINAGE DITCH, SEC. 27, T1S, R2E - 39.21 ACRES	27	39.21	Min 100% Sur 100%					
	SW1/4 OF NW1/4, SCE. 27, T1S, R2E - 40 ACRES	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 347	[Continued] That part of the following parcel lying within the SE1/4 NW1/4, Section 27, T01S, R02E: beg at the NE cor of SW1/4 NE1/4, th S alg the E 1/8 line of said Sec. 627.7 ft to the center line of road, th W alg the center line of said road 469.50 ft to a bend in road, th S 59d30' W 194.6 ft to the center of bridge, th N54d10' W 1222 ft to the N 1/8 line of Sec. 27, th E alg the N 1/8 line 1622 ft to beg.	27	0.63	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-47689
N- 348	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	109	112	\$33.00	\$3,597.00	N-47690
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	That part NW1/4 SE1/4 lying E'ly of a line, beg at a pt on S side of Sec. 683.85 ft W of SE cor of SW1/4 SE1/4, th N 6d52' E 460.05 ft, th N 30d E 940.73 ft, th N 11d91' W 691.26 ft, th N 88d26' W 196 ft, th N 25d51' W 412.64 ft, th N 28d32' E 176.84 ft, th N 25d55' W to N line NW1/4 SE1/4.	27	13.87	Min 100% Sur 100%					
	That part SW1/4 SE1/4 com at the SE cor, th W alg Sec. line 683.85 ft, th N 6d52' E 460.05 ft, th N 32d E 940.73 ft, th N 11d91' W to N line SW1/4 SE1/4, th E to E line of SW1/4 SW1/4. th S to beg.	27	14.37	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 349	<p>Commencing at the Southwest corner of said Section 27; thence N 00° 46' 20" W 1,040.48 feet along the West line of said Section 27 for the POB of this description; thence continuing N 00° 46' 20" W 328.91 feet along the West line of said Section 27 to the South 1/8th line of said Section 27; thence N 89° 11' 20" E 2,236.94 feet along the South 1/8th line of said Section 27 to the centerline of Reithmiller Road; thence S 31° 40' 00" W 367.60 feet along the centerline of Reithmiller Road; thence N 77° 28' 22" W 920.75 feet; thence S 77° 45' 40" W 1,167.00 feet to the POB.</p> <p>Commencing at the Southwest corner of Section 27; thence N 00° 46' 20" W 711.57 feet along the West line of said Section 27 for the POB of this description; thence continuing N 00° 46' 20" W 328.91 feet along the West line of said Section 27; thence N 77° 45' 40" E 1,167.00 feet; thence S 77° 28' 22" E 920.75 feet to the centerline of Reithmiller Road; thence S 31° 40' 00" W 247.49 feet along said centerline of Reithmiller Road; thence S 30° 30' 00" W 120.12 feet along said centerline of Reithmiller Road; thence N 59° 30' 00" W 820 feet; thence S 30° 30' 00" W 533.00 feet; thence S 88° 43' 15" W 867.11 feet to the POB.</p>	27	10.50	Min 100% Sur 100%	100	112	\$13.00	\$1,300.00	N-47691
		27	14.56	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 349	[Continued]								
	NE1/4 OF SW14 EXCEPT THAT PART LYING S AND E OF CENTER LINE OF ANGLING HIGHWAY, AND EXCEPT THAT PART BEGINNING AT A POINT ON THE N AND S 14 LINE 316.80 FEET S OF CENTER OF SEC, THENCE S ALONG CENTER LINE OF SAID HIGHWAY TO A POINT 125.4 FEET W OF THE N AND S 14 LINE WHICH IS THE PLACE OF BEGINNING OF THIS DESCRIPTION, THENCE N 72 DEGREES 30' W 99 FEET, S 17 DEGREES 30' W 219.78 FEET, S 72 DEGREES 30' E 99 FEET, N 17 DEGREES 30' E 219.78 FEET TO THE POINT OF BEGINNIGN, SEC. 27, T1S, R2E - 40 ACRES	27	34.72	Min 100% Sur 100%	100	112	\$13.00	\$1,300.00	N-47691
	NW1/4 OF SW1/4,SEC. 27, T1S, R2E - 40 ACRES	27	40.00	Min 100% Sur 100%					
N- 350	A parcel desc as beg in the NE cor of the SW1/4 of NE1/4 th W 471/2 rds th S 231/2 rds th E'ly to a pt directly S of the place of beg, th N 13 1/2 rds to beg.	28	5.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-47692
	E 1/2 OF SE1/4 OF NE1/4, SEC. 28, T1S, R2E - 20 ACRES	28	20.00	Min 100% Sur 100%					
	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4, ex 5 A in the NE cor of S28, said 5 A desc as follows: beg at the NE cor of SW1/4 NE1/4 thW471/2 rods, th S 231/2 rds, th E'ly to a pt directly S of the place of beg, th N 13 1/2 rds to beg.	28	35.00	Min 100% Sur 100%					
	W1/2 SE1/4 NE1/4	28	20.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 351					115	112	\$13.00	\$1,495.00	N-47693
	East 20 rds S1/2 SW1/4 NW1/4	28	5.00	Min 100% Sur 100%					
	N1/2 NE1/4 NW1/4 lying W of Co Rd	28	2.79	Min 100% Sur 100%					
	N1/2 NW1/4 NW1/4 ex comm 222 ft N of SW cor N1/2 N1/2 NW1/4 th E 660 ft, th N 443.19 ft, th W 660 ft to W line of Sec 28, th S 443.19 ft to pl of beg, also except comm at a point on Sec line 660 ft E of NW cor of N1/2 N1/2 NW1/4, th E 190 ft, S 330 ft, th S 45d W 119.27 ft; th W 104.64 ft; th N 291.53 ft to pt of beg (1.19 A)	28	12.31	Min 100% Sur 100%					
	NE1/4 NW1/4 lying E of Moeckel Road	28	37.00	Min 100% Sur 100%					
	Part NW1/4 NW1/4 desc as beg S 291.53 ft from NW cor said Sec, th S 151.66 ft, th E 660 ft, th N 151.66 ft, th W 660 ft to beginning	28	2.30	Min 100% Sur 100%					
	S1/2 SE1/4 NW1/4	28	20.00	Min 100% Sur 100%					
	SE1/4 NW1/4 lying E of Moeckel Rd and N of a road running in E-W direction through the SE1/4 NW1/4	28	15.00	Min 100% Sur 100%					
	South 660 feet of West 990 of the W 1/2 of the NW 1/4	28	15.00	Min 100% Sur 100%					
	That part N1/2 SE1/4 NW1/4 lying East of Moeckel Road and South of Road running in East-West direction through the SE1/4 NW1/4	28	5.00	Min 100% Sur 100%					
N- 352					100	112	\$13.00	\$1,300.00	N-47694
	N 12 acres NW1/4 SE1/4	28	12.00	Min 100% Sur 100%					
	N1/2 SE1/4 SE1/4	28	20.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 352	[Continued]								
	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	100	112	\$13.00	\$1,300.00	N-47694
	NW1/4 SE1/4,ex N 12A	28	28.00	Min 100% Sur 100%					
N- 353	NE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	80	112	\$13.00	\$1,040.00	N-47695
	SE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N- 354	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-47696
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N- 355	Com at the SW cor of sd Sec.36, th S 87d19'33" E 354.12 ft, th N 2d20'57" E 75.83 ft, th N 7d50'57" E 100.42 ft to place of beg, th N 5d30'00" E 137.6 ft, th N 45d25'03" W 520.21 ft (also called N 47d46' W 520.21 ft) to the c/l of Clear Lake Road, th S 46d17'57" W 32.15 ft (also called S 43d55' W 32.15 ft) th S 38d07' W 33.67 ft to a pt in the S'ly line of private driveway, and continuing alg sd driveway, S 54d23'03" E 91.30 ft, th S 45d11'03" E 91.30 ft, th S 45d11'30" E 192.15ft, th S 36d25'03" E 138.05 ft, th S 25d52'03" E 105.40 ft, th S 2d20'57" W 63.26 ft (also called S 2d20'57" W 55.95 ft) th S 87d06' E 59.62 ft to pt of beg.	36	0.50	Min 100% Sur 100%	94	112	\$13.00	\$1,222.00	N-47697

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 355	[Continued]				94	112	\$13.00	\$1,222.00	N-47697
	Part of SE1/4 SW1/4 in the following desc: com at the SW cor of sd Sec. 36, th S 87d19'33" E 354.12 ft to the place of beg, th S 87d19'33" E 2,347.58 ft, th N alg N-S 1/4 line to N line of sd S1/2 SW1/4, th W to c/l of Clear Lake Rd, th S 47d34'41" W 570.37 ft alg sd road, th S 41d11'03" E 503.17 ft, th S 43d03'57" W 310.30 ft, th S 5d30'00" W 137.6 ft, th S 7d50'57" W 137.6ft, th S 7d50'57" W 100.42 ft, th S 2d20'57" W 75.83 ft to the place of beg.	36	40.00	Min 100% Sur 100%					
	Part of SW1/4 SW1/4 and T2S,R2E, Sec 1, NW1/4 NW1/4 desc as com at the S 1/4 cor of sd Sec.36 th N 87d19'33" W 2,347.58 ft on the S ln of sd sec to the pt of beg, th N 2d20'57" E 75.83 ft, th N 7d50'57" E 100.42 ft, th N 87d06'W 56.62 ft, th S 174 ft to the S ln of sd Sec. 36, th continuing S 31 ft to the shoreline of Clear Lake, th E'ly on the shoreline of Clear Lake to a pt 30.72 ft S of the place of beg, th N 30.72 ft to the place of beg, including all riparian rights appurtenant thereto.	36	0.20	Min 100% Sur 100%					
	Part of SW1/4 SW1/4 in the following desc: Com at the SW cor of Sec 36, th S 87d19m33s E 354.12 ft to POB, th S 87d19m33s E 2,347.58 ft, th N along N & S1/4 line to the N line of S1/2 SW1/4, th W to centerline of Clear Lake Road, th S 47d34m41s W 570.37 ft along road, th S 41d11m03s E 503.17 ft, th S 43d03m57s W 310.3 ft, th S 5d30m00s W 137.6 ft, th S 7d50m57s W 137.6 ft, th S 7d50m57s W 100.42 ft, th S 2d20m57s W 75.83 ft to POB	36	16.07	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 355	<p>[Continued]</p> <p>That part of the N 1/2 of the SW 1/4 lying southerly of Clear Lake Road. More particularly described as follows: Commencing at the West ¼ corner of Section 36; thence S 89°35'11" E along the East-West 1/4 line of said Section 2,331.54 feet to the centerline of Clear Lake Road and the Point of Beginning; thence S 54°03'03" W along said centerline 1,525.58 feet; thence along a curve to the left, continuing along said centerline, 466.15 feet, said curve having a radius of 13,580.70 feet, delta angle of 1°58'00" and a chord of 466.13 feet bearing S 53°04'03" W; thence S 52°05'03" W continuing along said centerline 25.84 feet; thence along a curve to the left, continuing along said centerline, 176.55 feet, said curve having a radius of 2,717.00 feet, delta angle of 3°43'23" and a chord of 176.52 feet bearing S 50°13'21" W, to the South line of the North ½ of said Southwest ¼; thence S 89°36'04" E along said South line 2,070.04 feet to the North-South 1/4 line of said Section; thence N 00°37'10" E along said North-South ¼ line 1,316.69 feet to said East-West ¼ line; thence N 89°35'11" W along said East-West ¼ line 320.58 feet to the Point of Beginning.</p>	36	36.56	Min 100% Sur 100%	94	112	\$13.00	\$1,222.00	N-47697
Jackson County									
T02S R02E									
N- 356	<p>12A off the N side of SW1/4 NE1/4</p> <p>a parcel of land containing 25A off from the E side of a parcel of land 56 rds wide off from the S side of the W1/2 of NE1/4</p> <p>NE1/4 NE1/4</p>	1	12.00	Min 100% Sur 100%	158	112	\$13.00	\$2,054.00	N-47698
		1	25.00	Min 100% Sur 100%					
		1	40.27	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 356	<p>[Continued]</p> <p>NW1/4 NE1/4</p> <p>SE1/4 NE1/4</p> <p>That part of the following description lying within the NE1/4, Section 1, T02S, R02E: Commencing at the N ¼ corner; thence S 02° 07' 00" W 1,380.60 feet along the North-South ¼ line of said Section 1; thence N 85° 03' 00" W 296.46 feet along the Southerly right-of-way line of Milbur Rd. (66 feet wide); thence S 06° 57' 00" E 200.0 feet along the Easterly right-of-way line of Clear Lake Shores Road (formerly Bejoe Road, 66 feet wide); thence S 84° 25' 52" E 138.18 feet to the Point of Beginning; thence S 84° 25' 52" E 126.88 feet; thence S 02° 07' 00" W 136.50 feet; thence S 87° 53' 00" E 141.50 feet; thence S 02° 07' 00" W 94.00 feet; thence N 87° 53' 00" W 366.75 feet; thence N 06° 57' 00" W 66 feet along the Easterly right-of-way of said Clear Lake Shores Road; thence S 87° 53' 00" E 109.0 feet; thence N 02° 07' 00" E 173.0 feet to the Point of Beginning.</p>	1	40.10	Min 100% Sur 100%	158	112	\$13.00	\$2,054.00	N-47698
N- 357	<p>All that part of the NW1/4 thereof desc as com at the N 1/4 cor of sd Sec. 1, th S alg the N-S1/4 li 522 ft to POB, th cont. S alg the N-S1/4 li 792.5 ft to the N'ly li of Milbur Rd as now platted in the recorded plat of Clear Lake Shores; th N 85d03' W alg sd N'ly li of Milbur Rd 302.07 ft, th N 1d27' W 82.78 ft, th S 60d21' W 74.77 ft, th N 57d41' W 102 ft, th N 31d24' W 445.85 ft, th N 88d30' W 100 ft, th N 1d30; E 326 ft, th S 87d6' E 809.20 ft to the POB</p> <p>All that prt of the NE1/4 NW1/4 desc as beg at the N 1/4 post of sd Sec. 1, th N 87d06' W alg the N ln of sd Sec. 1 a dist of 914.8 feet, th S 1d30' W 522.0 feet, th S 87d06' E 909.2 feet, th N 2d07' E 522.0 feet to the POB.</p>	1	11.56	Min 100% Sur 100%	74	112	\$13.00	\$962.00	N-47699

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 357	[Continued]								
	Com at the N1/4 cor of Sec. 1, th S 2d07' W alg the N-S1/4 sec line of sd sec. 1,380.6 ft m/l to a pt on the S'ly line of a hwy known as Milbur Rd as now platted in the rec. Plat of Clear Lake Shores, wh is 1,260.5 ft, m/l, N 2d07' E of the cen post of sd sec, th N 85d03' W alg the sd S'ly line of Milbur Rd 296.46 ft to the E'ly li of Bejoe Rd as now platted in the sd rec Plat of Clear Lake Shores, th S 06d57' E alg the sd E'ly line of Bejoe Rd 449.58 ft to the POB, th cont alg the sd E'ly line of Bejoe Rd S 29d57' E 249.79 ft, th S 29d33' W 197.42 ft, th leaving the said E'ly line of Bejoe Rd and run S 67d02' E 345.06 ft, m/l to a pt on a line which is located par with and at a dist of 141.5ft to the E from teh sd N-S1/4 sec line of sd sec, th N 2d07' E alg the sd line to a pt S 87d53' E of the POB, th N 87d53' W to the POB	1	3.02	Min 100% Sur 100%	74	112	\$13.00	\$962.00	N-47699
	Part of NE1/4 NW1/4 in the following desc: Com at the Nw cor of sd Sec 1, th S 87d19m33s E 300.0 ft to POB, th S 87d19m33s E 1,456.0 ft, th S 2d14m27s W 674.62 ft, th N 86d33m50s W 269.0 ft, th S 2d02m10s W 200.0 ft, th S 14d17m10s W 139.73 ft m/l to the shore of Clear Lake, th NW'16 & W'ly alg said lakeshore to a pt S30.72 ft and E'ly 300.0 ft from NW cor of Sec 1, th N 30.72 ft to POB	1	7.20	Min 100% Sur 100%					
	Part of NW1/4 NW1/4 & T1S, R2E, Sec 36 SW1/4 SW1/4, desc as: Com at the S1/4 cor of Sec 36, th N 87d19m33s W 2,347.58 ft on the S line of sec to the POB, th N 2d20m57s E 75.83 ft, th N 7d50m57s E 100.42 ft, th N 87d06m W 56.62 ft, th S 174 ft to the S line of Sec 36, th continuing S 31 ft to the shoreline of Clear Lake, th E'ly on the shoreline of Clear Lake to a pt 30.72 ft S of POB, th N 30.72 ft to POB, including all riparian rights appurtenant thereto	1	0.03	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 357	[Continued]								
	Part of NW1/4 NW1/4 com at the NW cor of sd Sec. 1, th S 87d19'33" E 300.0 ft to the pt of beg, th S 87d19'33" E 1,456.0 ft, th S 2d14'27" W 674.62 ft, th N 86d33'50" W 269.0 ft, th S 2d02'10" W 200.0 ft, th S 14d17'10" W 139.73 ft m/l to the shore of Clear Lake, th NW'ly and W'ly alg said lakeshore to a point S 30.72 ft and E'ly 300.0 ft from NW cor of Sec. 1, th N 30.72 ft to pt of beg.	1	34.23	Min 100% Sur 100%	74	112	\$13.00	\$962.00	N-47699
	Part of S 1/2 of N 1/2 of Sec beg at center of Sec, th along E-W 1/4 line, th N 87d47m40s W 593.64 ft, th N 00d53m40s E 112.12 ft to pt on Se'ly line Clear Lake ShoresDrive (formerly Bejoe Road) along SE'ly line in following three courses (1) N 57d59m20s E 192.94 ft (2) N 25d03m20s E 173.79 ft and (3) N 69d06m30s E 206.03 ft, S 67d02m E 338.92 ft, S 02d07m W 341.42 to pt on E-W 1/4 line along E-W 1/4 line, N 87d44m40s W 134.33 ft to POB	1	5.80	Min 100% Sur 100%					
	That part of the following description lying within the NW 1/4, Section 1, T02S, R02E: Commencing at the N ¼ corner; thence S 02° 07' 00" W 1,380.60 feet along the North-South ¼ line of said Section 1; thence N 85° 03' 00" W 296.46 feet along the Southerly right-of-way line of Milbur Rd. (66 feet wide); thence S 06° 57' 00" E 200.0 feet along the Easterly right-of-way line of Clear Lake Shores Road (formerly Bejoe Road, 66 feet wide); thence S 84° 25' 52" E 138.18 feet to the Point of Beginning; thence S 84° 25' 52" E 126.88 feet; thence S 02° 07' 00" W 136.50 feet; thence S 87° 53' 00" E 141.50 feet; thence S 02° 07' 00" W 94.00 feet; thence N 87° 53' 00" W 366.75 feet; thence N 06° 57' 00" W 66 feet along the Easterly right-of-way of said Clear Lake Shores Road; thence S 87° 53' 00" E 109.0 feet; thence N 02° 07' 00" E 173.0 feet to the Point of Beginning.	1	0.83	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 358	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%	80	112	\$13.00	\$1,040.00	N-47700
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 359	All that part of the following description that lies within Section 1: Commencing at an iron pipe on the W 1/8 line of Sec. 1 where the said line intersects the high water mark on the south shore of Clear Lake; thence S 2° W along the said 1/8 line 751.4 feet to an iron pipe; thence S 52' W 378.94 feet to an iron pipe to a point of beginning; thence S 83°51' W 1186.4 feet to an iron pipe; thence deflecting 31°53' to left 180.1 feet to the Section line between Sections 1 & 2; thence N along said section line 386 ft; thence N 27°15' W 609 feet to an iron pipe; thence N87°31'E 141 feet to an iron pipe on the W shore of Clear Lake; thence NW'ly along the shore of said lake approximately 85 feet to a pt where the W shore line of Clear Lake intersects the N line of the South 60 acres of the E1/2 of the SE1/4, Sec. 2; thence W along said N line to the W line of the E1/2 of SE1/4, Sec. 2; thence S to the S line of the Section; thence due E to the E line of the W1/2 of SW1/4, Sec. 1; thence due N to the point of beginning. Subject to existing easements.	1	28.06	Min 100% Sur 100%	105	112	\$13.00	\$1,365.00	N-47701
	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 EXCEPT a parcel of land desc as: beg on the E & W1/4 line of said Sec 1 at a pt 907.6 ft W of the center of section, th S 409 ft, th W 412.4 ft to the W1/8 line of said section 1, th N on sd W1/8 line 409 ft to sd E & W1/4 line, th E on sd 1/4 line 412.4 ft to beg	1	36.13	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N-360	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%	80	112	\$13.00	\$1,040.00	N-47702
	South 700 ft of West 800 ft of SW1/4 NW1/4	2	12.88	Min 100% Sur 100%					
	SW1/4 NW1/4 except the S 700 ft of the W 800 ft thereof.	2	27.12	Min 100% Sur 100%					
N-361	All that part of the following description that lies within Section 2: Commencing at an iron pipe on the W 1/8 line of Sec. 1 where the said line intersects the high water mark on the south shore of Clear Lake; thence S 2° W along the said 1/8 line 751.4 feet to an iron pipe; thence S 52° W 378.94 feet to an iron pipe to a point of beginning; thence S 83°51' W 1186.4 feet to an iron pipe; thence deflecting 31°53' to left 180.1 feet to the Section line between Sections 1 & 2; thence N along said section line 386 ft; thence N 27°15' W 609 feet to an iron pipe; thence N87°31'E 141 feet to an iron pipe on the W shore of Clear Lake; thence NW'ly along the shore of said lake approximately 85 feet to a pt where the W shore line of Clear Lake intersects the N line of the South 60 acres of the E1/2 of the SE1/4, Sec. 2; thence W along said N line to the W line of the E1/2 of SE1/4, Sec. 2; thence S to the S line of the Section; thence due E to the E line of the W1/2 of SW1/4, Sec. 1; thence due N to the point of beginning. Subject to existing easements.	2	58.50	Min 100% Sur 100%	111	130	\$35.00	\$3,885.00	N-47703
	NW1/4 of SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 lying N'ly of Green Road.	2	12.40	Min 100% Sur 100%					
N-362	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-47704

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N-362	[Continued]								
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-47704
	S part SE1/4 SW1/4 Subject to existing easements.	2	27.38	Min 100% Sur 100%					
	SE1/4 SW1/4 lying N'ly of Green Road.	2	12.30	Min 100% Sur 100%					
SW1/4 SW1/4	2	40.00	Min 100% Sur 100%						
N-363	NE Fr1 1/4 of NE1/4	3	40.19	Min 100% Sur 100%	161	112	\$13.00	\$2,093.00	N-47705
	NW1/4 NE1/4	3	40.53	Min 100% Sur 100%					
	SE1/4 of NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N-364	All that part of SE1/4 NW1/4 lying NW'ly of c/l of Seymour Road and subject to r/w of said county road.	3	1.13	Min 100% Sur 100%	93	112	\$13.00	\$1,209.00	N-47706
	All that part of SW1/4 NW1/4 lying N'ly of c/l of Seymour Road except that part lying NW'ly of the SE'ly shore of Trist Mill Pond, said exception being also described as 2.45 acres in the NW cor and North of the Mill Pond.	3	15.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N-364	[Continued]				93	112	\$13.00	\$1,209.00	N-47706
	All that part of SW1/4 NWfr1/4 lying N'ly of the Trist Mill Pond flowage line, also described by deed dated March 2, 1870, recorded in L 70, P 49, as com. at a stake 20 chains S of the NW cor. of Sec. 3, th E 6 chains and 90 lks to the edge of the Mill Pond, th SW'ly alg said Mill Pond at high water mark to a stake on the W line of said section, th N alg said section line 7 chains to the place of beg.	3	4.48	Min 100% Sur 100%					
	All that part of the NE1/4 NW1/4 lying N'ly of Seymour Road and S'ly of Trist Road, except a piece flowed by the Mill Pond	3	29.80	Min 100% Sur 100%					
	Com. at intersec. of c/1 of Seymour Rd. and W 1/8 ln of Sec. 3, th SW'ly alg c/1 of Seymour Rd. 49 rods to pob, th S to E-W 1/4 ln, th W alg sd 1/4 ln to W ln of Sec., th N alg W ln to c/1 of Seymour Rd., th NE'ly alg sd c/1 to pob ex W 10 rods of N 16 rods thereof	3	8.50	Min 100% Sur 100%					
	NW1/4 NWfr1/4 exc. the N 495 ft thereof, subj. to conveyance by deed dated Feb. 10, 1846, as recorded in L 17, P 409, of so much of said NW1/4 of NWfr1/4 as may be flowed by raising the water at the dam then owned by Updike and Sons 20 ft. for the purposes of Mill Pond use.	3	21.53	Min 100% Sur 100%					
	That part of SW1/4 NW1/4 desc as beg at the inter of the c/1 of Seymour Rd and the W 1/8 line of Sec. 3, the SW'ly alg cen of sd rd 49 rods (808.5 ft), th S to the E-W 1/4 line, th E alg the E-W 1/4 line to the W 1/8 line, th N alg sd 1/8 line to beg	3	12.50	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N-365	N 20 rods of S 42 rods of S 55 acres of W 1/2 of SE 1/4 EXCEPT N 165 feet of W 264 feet thereof, ALSO EXCEPT com at SW corner of SE 1/4 a point in c/l of Baldwin Rd, th N along c/l of Baldwin Rd 396 feet for POB of this desc, th cont N along c/l of Baldwin Rd a distance of 132 feet, th E parallel with S line of said sec 264 feet, th N parallel with N-S 1/4 line of Sec 3, 165 feet, th E 200 feet, th S 297 feet, th W 464 feet to c/l of Baldwin Rd & POB ALSO EXCEPT that part commencing at the South 1/4 post of said section; thence N00°22'56"E 396.00 feet along the N and S 1/4 line of said section and the centerline of Baldwin Road; thence N89°51'45"E 464.00 feet parallel with the S line of said section for the point of beginning; thence N00°22'56"E 297.00 feet; thence N89°51'45"E 110.00 feet; thence S00°22'56"W 297.00 feet; thence S89°51'45"W 110.00 feet to the point of beginning.	3	6.12	Min 100% Sur 100%	140	112	\$13.00	\$1,820.00	N-47707
	N 25 acres NW1/4 SE1/4	3	25.00	Min 100% Sur 100%					
	N 38 rods of E 55 rods and N 4 rds of W 25 rods of SW1/4 SE1/4.	3	13.69	Min 100% Sur 100%					
	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 S 15 acres	3	15.00	Min 100% Sur 100%					
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N-366	S 15 acres NE1/4 SW1/4 exc S 6 rods of E 32 rods.	3	13.80	Min 100% Sur 100%	140	112	\$13.00	\$1,820.00	N-47708
	S 15 acres of the NW1/4 SW1/4	3	15.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 366	[Continued] SE1/4 SW1/4 exc N37 rods of E 32 rods. SW1/4 SW1/4 The E 25 acres of the N 50 acres of the SW1/4 exc theE 603 ft thereof. W 25 acres of N 50 acres of SW1/4	3 3 3 3	32.60 40.00 13.58 25.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	140	112	\$13.00	\$1,820.00	N-47708
N- 367	All that part NE1/4 NE1/4 lying E'ly of the Trist Mill Pond as it existed on Feb. 10, 1846, and being subject to a reserved flowage to a 20 foot head at the Trist Dam, as contained in deed from Anson Updike et al dated Feb. 10, 1846, recorded in L 20, P 388, Jackson Co. records. All that part NW1/4 NE1/4 lying E'ly of the Trist Mill Pond as it existed on Feb. 10, 1846, and being subject to a reserved flowage to a 20 foot head at the Trist Dam, as contained in deed from Anson Updike et al dated Feb. 10, 1846, recorded in L 20, P 388, Jackson Co. records. SE1/4 NE1/4 NW'ly of Seymour rd except so much as would be flooded by a dam with a 20 ft head and fall SW1/4 NE1/4 except so much as would be flooded by a dam with a 20 ft head and fall.	4 4 4 4	33.46 1.03 25.25 39.75	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	100	112	\$13.00	\$1,300.00	N-47709
N- 368	beg 4.77 chs W and 7.07 chs S of the N 1/4 post of S4, th W to the W bank of Tail Race, th S 81d W 6.18 chs, th S 6d30' E 2.55 chs to the N line of hwy, th S 83d30' E alg N line of sd hwy to a pt 4.77 chs W of the N & S 1/4 post line of sd S4, th N to beg, ex that part that lies W of the mill race on which stands a house.	4	1.21	Min 100% Sur 100%	2	112	\$13.00	\$26.00	N-47710

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N-368	[Continued] Part of NE1/4 NWfr1/4, com at the N 1/4 cor of said Sec. 4, th S alg N-S 1/4 line 231/2 rods, th W par to the N sec. line to the c/l of a county road, th S 4d W alg c/l of said hwy 81/2 rods to the point of beg of this parcel th E par to N sec. line 19 rods to the NW'ly line of the Trist Mill Impoundment flowage line, th SW'ly, W'ly and NW'ly alg shore of said flowage and the N'ly line of a flume extending NW'ly across the county road to the centerline of said county road, th S 83d30' E alg the c/l of said county road to an angle in said road, th N 4d E alg c/l of said road to the pt of beg, and extending said parcel from the said usual flowage line to Trist Mill Creek subject to flowage rights before conveyed.	4	0.34	Min 100% Sur 100%	2	112	\$13.00	\$26.00	N-47710
N-369	That part E 3/4 of SE1/4 lying NE of Seymour Avenue W1/2 NW1/4 SE1/4	4 4	5.00 20.00	Min 100% Sur 100% Min 100% Sur 100%	25	112	\$13.00	\$325.00	N-47711
N-370	NE1/4 SW1/4 S of and SE'ly of Seymour rd. NW1/4 SW1/4 S of and SE'ly of Seymour rd except all that part lying Westerly of a line beg at the SW corner of Sec. 4, th N 1,310.17 ft alg the sd W Sec line at its intersection with Seymour Ave, th N 83d14' E 237.60 ft, th N 55d12' E 479.20 ft, th S 33d03' E 607.85 ft, th due S to S ln of sd Sec. 4, th W alg S ln of sd Sec. 4 to pl of beg. SE1/4 SW1/4	4 4 4	37.30 8.20 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	97	112	\$13.00	\$1,261.00	N-47712

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N-370	[Continued] SW1/4 SW1/4 exc all that part W'ly of a line beg at the SW corner of Sec. 4 th N 1,310.17 ft alg the sd W sec line at its intersection with Seymour Ave, th N 83d14' E 237.60 ft, th N 55d12' E 479.20 ft, th S 33d03' E 607.85 ft, th due S to S line of sd Sec 4, th W alg S line of sd Sec 4 to pl of beg.	4	11.50	Min 100% Sur 100%	97	112	\$13.00	\$1,261.00	N-47712
N-371	E25 A of NE1/4 NE1/4 N1/2 SW1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SE1/4 SW1/4 NE1/4 W 15 A of NE1/4 NE1/4	9 9 9 9 9 9	25.00 20.00 40.00 40.00 10.00 15.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	150	112	\$13.00	\$1,950.00	N-47713
N-372	E1/2 NE1/4 NW1/4 N1/2 SE1/4 NW1/4 NW1/4 NW1/4 exc W 590 ft SW1/4 NW1/4 exc the W 590 ft of the N 200 ft W1/2 NE1/4 NW1/4	9 9 9 9 9	20.00 20.00 22.12 37.29 20.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	112	\$13.00	\$1,560.00	N-47714

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N-373	E1/2 NW1/4 SE1/4	9	20.00	Min 100% Sur 100%	137	112	\$13.00	\$1,781.00	N-47715
	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 ex a parcel of land described as comm at NW cor of SW1/4 SE1/4, th S 330 ft, th E 400 ft, th N 330ft, th W 400 ft to beg.	9	36.97	Min 100% Sur 100%					
N-374	All that part NE1/4 SW1/4 south of Hy and the Hy Subject to existing easements.	9	2.00	Min 100% Sur 100%	118	112	\$13.00	\$1,534.00	N-47716
	NW1/4 SW1/4 exc beg at the intersection of W 1/8 line of Sec. 9 and c/l of Glenn Rd, th NW'ly alg cen of rd 143.84 ft, N par with W 1/8 li 961 ft, E 132 ft to W 1/8 li S alg 1/8 li 1018.02 ft to POB Subject to existing easements.	9	37.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 exc the W 10 rods of S 16 rods Subject to existing easements.	9	39.00	Min 100% Sur 100%					
N-375	N 20 rods of NW1/4 NE1/4	10	10.00	Min 100% Sur 100%	50	130	\$38.00	\$1,900.00	N-47717
	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
N-376	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	160	130	\$40.00	\$6,400.00	N-47718

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 376	[Continued]								
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%	160	130	\$40.00	\$6,400.00	N-47718
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
SW1/4 NW1/4	10	40.00	Min 100% Sur 100%						
N- 377	a parcel of land comm at SE corner of S10, th N 89d44' W a distance of 1398.30 ft, th N 20d26' W a distance of 268.62 ft alg center line of hwy, th N 04d20' E a distance of 831.47 ft alg centerline of hwy, th S 89d45' E a distance of 1452.62 ft, th S 00d59' W a distance of 1018.5 ft to beg.	10	32.00	Min 100% Sur 100%	77	130	\$40.00	\$3,080.00	N-47719
	All that part of N1/2 SE1/4 S10 lyg E of the c/l of Maunte Rd, Exc beg at of the inter of the c/l of Glenn Rd and Maute Rd to a pt of inter with a ln parl to and to and 300 ft N of the c/l of Glenn Rdif extended E, th E and parl to the E&W1/4 ln 710 ft, th S parl with the N&S1/4 ln to a pt in the c/l of Glenn Rd if extended Ely, th W alg the c/l as extended to the beg.	10	33.00	Min 100% Sur 100%					
	That part of S1/2 SE1/4 of S10 lyg E of the c/l of Maute rd, Exc beg at the SE cor of S10, th W alg the S ln of Sec, 1,398.3 ft to the c/l of Maute Rd, th N 20d26' W 268.62 ft, th N 04d20' E 831.47 ft, th S 89d45' E 1,452.62 ft to the E Sec ln, th S on the E Sec ln to the beg.	10	12.00	Min 100% Sur 100%					
N- 378	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	120	112	\$13.00	\$1,560.00	N-47720
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 378	[Continued] SE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	120	112	\$13.00	\$1,560.00	N-47720
N- 379	Commencing at the NE corner, th. W'ly along the North Section line 1,322.5 ft. to the centerline of Clear Lake Road for a place of beginning of this description, th. E'ly along the North Section line 388.7 ft., th. S 01° 15' W 560.3 ft., th. W'ly parallel with the North Section line 388.7 ft. to the centerline of the Clear Lake Road, th. N 01° 15' E along said road 560.3 ft. to the place of beginning.	11	5.88	Min 100% Sur 100%	81	130	\$39.00	\$3,159.00	N-47721
	NE1/4 NE1/4 EXCEPT the W 388.7 ft of the N 560.3 ft thereof	11	35.00	Min 100% Sur 100%					
	SE1/4 NE1/4 EXCEPT the S 800 ft of N 2152 ft of E1/2 NE1/4	11	15.00	Min 100% Sur 100%					
	The S 800 ft of the N 2,152 ft of the E1/2 NE1/4	11	25.00	Min 100% Sur 100%					
N- 380	that part of the W1/2 of NW1/4 N of the center of a certain creek running through said land and containing 33 A of land more or less.	11	33.00	Min 100% Sur 100%	33	112	\$13.00	\$429.00	N-47722
N- 381	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%	120	130	\$39.00	\$4,680.00	N-47723
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 382	N 60A of the W1/2 of the NW1/4, EXCEPT the NW1/4 of the NW1/4 Subject to existing easements.	12	20.00	Min 100% Sur 100%	140	130	\$39.00	\$5,460.00	N-47724
	NE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	NW1/4 of the NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N- 383	NE1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-47725
	NW1/4 NE1/4 lying E of Main Street running through Section	14	25.00	Min 100% Sur 100%					
	Part of NW1/4 NE1/4 lying W of creek & the W branch thereof	14	15.00	Min 100% Sur 100%					
	Part of SW1/4 NE1/4 W of creek and the W branch thereof Subject to existing easements.	14	15.00	Min 100% Sur 100%					
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 lying E of Main Street running through Section	14	25.00	Min 100% Sur 100%					
N- 384	E1/2 SE1/4 NW1/4	14	20.00	Min 100% Sur 100%	100	130	\$41.00	\$4,100.00	N-47726

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 384	[Continued]								
	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	100	130	\$41.00	\$4,100.00	N-47726
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N- 385	All that part of SW1/4 SE1/4 which lies NW'ly of a line 98 ft NW'ly of (measured at right angles) and parallel to a line described as: beg at a point on the W line of Sec 14 which is N 0d12'00" E a distance of 127.92 ft from the SW corner of said Sec 14; th S 74d03'00" E a distance of 494.88 ft to the point of curvature of a 3819.83 ft radius curve to the left (chord bearing N 83d50'52" E) thence E'ly along the arc of said curve 2946.66 ft to the point of tangency of said curve; th N 61d44'45" E a distance of 1,000 feet to a point of ending	14	30.00	Min 100% Sur 100%	123	112	\$13.00	\$1,599.00	N-47727
	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	Part of SE1/4 SE1/4 lying Nw'ly of a line 98 ft NW'ly of (measured at right angles) and parallel to a line desc as: beg at a pt on the W line of Sec 14 which is N 0d12m00s E a distance of 127.92 ft from the SW corner of said Sec 14; th S 74d03m00s E a distance of 494.88 ft to the pt of curvature of a 3,819.83 ft radius curve to the left (chord bearing N 83d50m52s E), th E'ly along the arc of said curve 2,946.66 ft to pt of tangency of said curve; th N 61d44m45s E a distance of 1,000 ft to a POE	14	5.00	Min 100% Sur 100%					
	SE1/4 SE1/4 N of Hwy US-12 relocated (currently I-94) except W 5 acres	14	7.43	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 386	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	80	130	\$41.00	\$3,280.00	N-47728
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 387	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	132	112	\$13.00	\$1,716.00	N-47729
	NW1/4 of NW1/4	15	40.00	Min 100% Sur 100%					
	part of SE1/4 NW1/4 that lies N of E & W rd that runs through the approx center of Sec 15 & W of a picket fence that is approx 825 ft W of the N&S center line of Sec 15.	15	11.50	Min 100% Sur 100%					
	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N- 388	Part of NE1/4 SW1/4 that lies N of E & W road that runs through the approximate center of S15 and W of a picket fence that is approximately 825 ft W of the N & S center line of Sec. 15.	15	1.00	Min 100% Sur 100%	6	112	\$13.00	\$78.00	N-47730
	Part of NW1/4 SW1/4 which lies N of NW of E&W road that runs through the approx center line of Sec 15. Subject to existing easements.	15	5.00	Min 100% Sur 100%					
N- 389	2 A from the S side of the NW1/4 NW1/4 NE1/4	16	2.00	Min 100% Sur 100%	52	112	\$13.00	\$676.00	N-47731
	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	NE1/4 NW1/4 NE1/4	16	10.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 390	<p>Beg at a point in center of County rd. 1802.91 ft S of N Sec. line, th W 1022.86 ft S 2d26'10" W 136.28 ft, th W to Wline of Sec, N to Nline of SW1/4 NW1/4, E oo Co rd, SE'ly to Beg. Subject to existing easements.</p> <p>N1/2 NW1/4 NW1/4 E of Mt. Hope Road</p> <p>NE1/4 NW1/4</p> <p>NW1/4 NW1/4 lying W of Rd. Subject to existing easements.</p> <p>Part of SW1/4 of NW1/4 com at the pt of intersection of the N line of Sec. 17 with the center of an angling road (Mt. Hope Road)th S 23d41'2" W 56.03 ft, th S 21d08'45" E 593.25 ft, th S 34d55'35" E 731.68 ft, th S 67d02'35" E 388.88 ft, th S 39d42'05" E 297.02 ft, th S 56d23'35" E 334.3 ft, th S 89d37'25" W 400 ft to the pt of beg of this parcel, th continuing S 89d37'25" W 622.86 ft, th S 02d10"W 136.28 ft, th S 89d52'21" W to the West line of said Sec. 16, th S alg the said west section line to the W 1/4 post of sd sec. 16, th E 920 ft alg the E-W 1/4 line of sd Sec. 16, th N to the pt of beg.</p>	16	14.76	Min 100% Sur 100%	94	112	\$13.00	\$1,222.00	N-47732
		16	18.00	Min 100% Sur 100%					
		16	40.00	Min 100% Sur 100%					
		16	4.52	Min 100% Sur 100%					
		16	16.28	Min 100% Sur 100%					
Jackson County									
T04S R02E									
N- 391	S1/2 SE1/4 NWfr11/4	5	20.00	Min 100% Sur 0%	20	129	\$525.00	\$10,500.00	N-47733

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T04S R02E									
N-392	*Beg in the E ln of Sec at a pt distant 990 ft S of NE cor of sd Sec th S alg E Sec ln 80.52 ft th W par with E&W 1/4 ln 266.64 ft th S par with E Sec ln 92.09 ft th W 781.04 ft to a pt distant 1502.87 ft N of E&W 1/4 ln th N 0d 11Min W to a pt distant 1082.4 ft bearing S 1d 09Min E from N Sec ln th N 1d 09Min W 92.4 ft E par with N Sec ln 1066.56 ft to beg	6	2.50	Min 100% Sur 0%	3	129	\$175.00	\$525.00	N-47734

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
393					120	115	\$4,800.00	\$576,000.00	47735
5 20	NE1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
5 20	SE1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
5 20	SW1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 394					160	118	\$1,500.00	\$240,000.00	N-47736
	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
N- 395					160	118	\$1,500.00	\$240,000.00	N-47737
	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
N- 396					159	118	\$1,400.00	\$222,600.00	N-47738
	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
N- 396	[Continued] SE1/4 SE1/4	23	40.00	Min 100% Sur 100%	159	118	\$1,400.00	\$222,600.00	N-47738
	SW1/4 SE1/4 except commencing at the 1/4 post on the S side of said Sec, th N 16 rods, E 10 rods, S 16 rods, W to the place of beginning, containing 1 acre as conveyed at Liber G of Deeds, Page 600, Kalkaska County, Michigan Registry to School District NO. 5, Springfield Township	23	39.00	Min 100% Sur 100%					
N- 397	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47739
	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
N- 398	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%	120	118	\$1,600.00	\$192,000.00	N-47740
	SE1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 399	NE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47741
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
N-399	[Continued] SE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47741
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
N-400	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47742
	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N-401	NE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47743
	NW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N-402	NE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	118	\$1,700.00	\$272,000.00	N-47744
	NW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
N-402	[Continued]								
	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%	160	118	\$1,700.00	\$272,000.00	N-47744
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N-403	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47745
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
404	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%	40	118	\$1,400.00	\$56,000.00	47746
6 15									
N-405	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	120	118	\$1,400.00	\$168,000.00	N-47747
	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N-406	NE1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47748
	NW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
N-406	[Continued]								
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47748
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
N-407	NE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	115	\$3,100.00	\$496,000.00	N-47749
	NW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N-408	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	160	118	\$1,600.00	\$256,000.00	N-47750
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N-409	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	115	\$3,600.00	\$576,000.00	N-47751
	NW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
N-409	[Continued] SE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	115	\$3,600.00	\$576,000.00	N-47751
	SW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N-410	NE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	115	\$4,400.00	\$704,000.00	N-47752
	NW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N-411	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	160	118	\$4,000.00	\$640,000.00	N-47753
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N-412	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160	118	\$1,900.00	\$304,000.00	N-47754
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
N-412	[Continued]								
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160	118	\$1,900.00	\$304,000.00	N-47754
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
413	NE1/4 SW1/4	30	40.00	Min 100% Sur 0%	40	118	\$1,200.00	\$48,000.00	47755
N-414	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160	118	\$1,700.00	\$272,000.00	N-47756
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
N-415	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160	118	\$1,700.00	\$272,000.00	N-47757
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N-416	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%	160	118	\$1,600.00	\$256,000.00	N-47758
	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
N-416	[Continued] SW1/4 SE1/4	33	40.00	Min 100% Sur 100%	160	118	\$1,600.00	\$256,000.00	N-47758
N-417	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	160	118	\$1,600.00	\$256,000.00	N-47759
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N-418	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	118	\$1,600.00	\$256,000.00	N-47760
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N-419	NE1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47761
	NW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
N-420	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	120	118	\$2,000.00	\$240,000.00	N-47762
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
Kalkaska County T25N R06W									
N-421	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160	118	\$2,000.00	\$320,000.00	N-47763
	NW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
Kalkaska County T25N R06W									
N-422	NE1/4 NE1/4	2	40.04	Min 100% Sur 100%	160	118	\$2,100.00	\$336,000.00	N-47764
	NW1/4 NE1/4	2	39.95	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
N-423	N1/2 NW1/4 NW1/4	2	19.88	Min 100% Sur 100%	160	118	\$1,500.00	\$240,000.00	N-47765

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-423	[Continued]								
	NE1/4 NW1/4	2	39.85	Min 100% Sur 100%	160	118	\$1,500.00	\$240,000.00	N-47765
	S1/2 NW1/4 NW1/4	2	19.87	Min 100% Sur 100%					
	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
SW1/4 NW1/4	2	40.00	Min 100% Sur 100%						
N-424	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160	118	\$1,600.00	\$256,000.00	N-47766
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N-425	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160	118	\$1,600.00	\$256,000.00	N-47767
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N-426	NE1/4 NE1/4	4	38.79	Min 100% Sur 0%	39	118	\$1,700.00	\$66,300.00	N-47768
427 15	NE1/4 NW1/4	4	38.75	Min 100% Sur 0%	78	118	\$1,700.00	\$132,600.00	47769

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
427 15	[Continued] NW1/4 NW1/4	4	38.73	Min 100% Sur 0%	78	118	\$1,700.00	\$132,600.00	47769
N-428	SE1/4 NW1/4	4	40.00	Min 100% Sur 0%	40	118	\$1,700.00	\$68,000.00	N-47770
N-429	NE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	160	118	\$1,600.00	\$256,000.00	N-47771
	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
N-430	SW1/4 SW1/4	7	41.43	Min 100% Sur 100%	42	118	\$1,600.00	\$67,200.00	N-47772
N-431	SE1/4 NE1/4	8	40.00	Min 100% Sur 0%	80	118	\$1,600.00	\$128,000.00	N-47773
	SW1/4 NE1/4	8	40.00	Min 100% Sur 0%					
N-432	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%	80	118	\$1,600.00	\$128,000.00	N-47774
	SW1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-433	NW1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	120	118	\$1,400.00	\$168,000.00	N-47775
	SE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N-434	NE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	120	118	\$1,500.00	\$180,000.00	N-47776
	NW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N-435	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160	118	\$1,500.00	\$240,000.00	N-47777
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N-436	NE1/4 SW1/4	9	40.00	Min 100% Sur 0%	80	118	\$1,500.00	\$120,000.00	N-47778
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-437	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	120	118	\$1,400.00	\$168,000.00	N-47779
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
N-438	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%	80	118	\$1,600.00	\$128,000.00	N-47780
	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
N-439	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	160	118	\$1,600.00	\$256,000.00	N-47781
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
N-440	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47782
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N-441	NE1/4 NW1/4	11	40.00	Min 100% Sur 0%	160	102	\$1,300.00	\$208,000.00	N-47783

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-441	[Continued] NW1/4 NW1/4	11	40.00	Min 100% Sur 0%	160	102	\$1,300.00	\$208,000.00	N-47783
	SE1/4 NW1/4	11	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	11	40.00	Min 100% Sur 0%					
N-442	5 NE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47784
	5 NW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	5 SE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	5 SW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N-443	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	120	102	\$1,500.00	\$180,000.00	N-47785
	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N-444	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	80	118	\$1,400.00	\$112,000.00	N-47786
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-445	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	160	118	\$1,300.00	\$208,000.00	N-47787
	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N-446	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	80	118	\$1,400.00	\$112,000.00	N-47788
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N-447	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	120	118	\$1,400.00	\$168,000.00	N-47789
	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N-448	NE1/4 SW1/4	16	40.00	Min 100% Sur 0%	40	115	\$1,400.00	\$56,000.00	N-47790
N-449	NE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47791
	NW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-449	[Continued] SE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47791
	SW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N-450	NE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	102	\$1,300.00	\$208,000.00	N-47792
	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N-451	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	102	\$1,300.00	\$208,000.00	N-47793
	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N-452	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47794
	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-452	[Continued] SW1/4 SW1/4	17	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47794
N-453	NE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	160	102	\$1,400.00	\$224,000.00	N-47795
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
454					82	118	\$1,900.00	\$155,800.00	47796
15	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	18	41.64	Min 100% Sur 100%					
N-455	NW1/4 NW1/4	18	41.52	Min 100% Sur 100%	42	118	\$1,800.00	\$75,600.00	N-47797
N-456	NE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47798
	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
457					122	118	\$1,500.00	\$183,000.00	47799
15	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	18	41.89	Min 100% Sur 100%					
N-458					160	102	\$1,400.00	\$224,000.00	N-47800
	NE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
N-459					165	118	\$1,400.00	\$231,000.00	N-47801
	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	19	42.06	Min 100% Sur 100%					
	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	19	42.25	Min 100% Sur 100%					
N-460					160	118	\$1,300.00	\$208,000.00	N-47802
	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-460	(Continued) SE1/4 NE1/4	20	40.00	Min 100% Sur 100%	160	118	\$1,300.00	\$208,000.00	N-47802
	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N-461	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	160	102	\$1,300.00	\$208,000.00	N-47803
	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
N-462	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	80	118	\$1,400.00	\$112,000.00	N-47804
	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
N-463	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	160	102	\$1,300.00	\$208,000.00	N-47805
	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N-464	NE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47806

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-464	[Continued] NW1/4 NE1/4	21	40.00	Min 100% Sur 100%	160	118	\$1,400.00	\$224,000.00	N-47806
	SE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
N-465	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	160	102	\$1,300.00	\$208,000.00	N-47807
	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
466 6 15	NE1/4 SE1/4	21	40.00	Min 100% Sur 0%	40	118	\$2,000.00	\$80,000.00	47808
N-467	NW1/4 SE1/4	21	40.00	Min 100% Sur 0%	120	118	\$1,400.00	\$168,000.00	N-47809
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
468 15	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%	40	118	\$1,400.00	\$56,000.00	47810
N-469	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	120	102	\$1,300.00	\$156,000.00	N-47811

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-469	[Continued] NW1/4 SW1/4 SE1/4 SW1/4	21 21	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	120	102	\$1,300.00	\$156,000.00	N-47811
470	5 NE1/4 NE1/4 15 Subject to existing easements.	29	40.00	Min 100% Sur 100%	40	118	\$1,400.00	\$56,000.00	47812
N-471	5 NW1/4 NE1/4 Subject to existing easements. 5 SW1/4 NE1/4 Subject to existing easements.	29 29	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	118	\$1,400.00	\$112,000.00	N-47813
N-472	5 SE1/4 NW1/4 Subject to existing easements. 5 SW1/4 NW1/4 Subject to existing easements.	29 29	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$1,300.00	\$104,000.00	N-47814
N-473	5 NE1/4 SE1/4 Subject to existing easements. 5 NW1/4 SE1/4 Subject to existing easements. 5 SE1/4 SE1/4 Subject to existing easements.	29 29 29	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	118	\$1,400.00	\$168,000.00	N-47815

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N-474					160	102	\$1,300.00	\$208,000.00	N-47816
5	NE1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
5	NW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
5	SE1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
5	SW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
Kalkaska County T25N R07W									
N-475					40	118	\$1,400.00	\$56,000.00	N-47817
	SW1/4 NE1/4	1	40.00	Min 100% Sur 0%					
N-476					72	102	\$1,300.00	\$93,600.00	N-47818
	NE1/4 NW1/4	1	36.40	Min 100% Sur 0%					
	NW1/4 NW1/4	1	34.97	Min 100% Sur 0%					
N-477					40	118	\$1,400.00	\$56,000.00	N-47819
	SE1/4 NE1/4	2	40.00	Min 100% Sur 0%					
478					40	118	\$1,800.00	\$72,000.00	47820
15	SE1/4 SE1/4	4	40.00	Min 100% Sur 0%					
N-479					10	118	\$2,000.00	\$20,000.00	N-47821
	SE1/4 SE1/4 SW1/4	4	10.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R07W									
480					65	118	\$1,900.00	\$123,500.00	47822
15	NW1/4 NE1/4	6	24.60	Min 100% Sur 0%					
15	SW1/4 NE1/4	6	40.00	Min 100% Sur 0%					
N-481	Lot in SW cor of NW frl 1/4 com at SW cor post th E 13 rds 5 1/2 ft, N 21 rds, W 1 rd 5 1/2 ft, N 2 1/4 rds, W 12 rds S to beg.	6	1.91	Min 100% Sur 0%	2	118	\$1,400.00	\$2,800.00	N-47823
482					120	107	\$1,900.00	\$228,000.00	47824
15	NE1/4 NE1/4	7	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	7	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	7	40.00	Min 100% Sur 0%					
483					40	118	\$2,000.00	\$80,000.00	47825
15	NW1/4 SW1/4	9	40.00	Min 100% Sur 0%					
N-484	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	80	102	\$1,300.00	\$104,000.00	N-47826
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
485					80	108	\$1,500.00	\$120,000.00	47827
15	NW1/4 SE1/4	15	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	15	40.00	Min 100% Sur 0%					
N-486	NE1/4 SE1/4	15	40.00	Min 100% Sur 0%	80	108	\$1,500.00	\$120,000.00	N-47828

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R07W									
N-486	[Continued] SE1/4 SE1/4	15	40.00	Min 100% Sur 0%	80	108	\$1,500.00	\$120,000.00	N-47828
487	15 SE1/4 SW1/4	15	40.00	Min 100% Sur 0%	80	118	\$1,900.00	\$152,000.00	47829
	15 SW1/4 SW1/4	15	40.00	Min 100% Sur 0%					
488	15 SE1/4 NE1/4	16	40.00	Min 100% Sur 0%	80	108	\$1,400.00	\$112,000.00	47830
	15 SW1/4 NE1/4	16	40.00	Min 100% Sur 0%					
489	15 NE1/4 SE1/4	16	40.00	Min 100% Sur 0%	160	118	\$2,100.00	\$336,000.00	47831
	15 NW1/4 SE1/4	16	40.00	Min 100% Sur 0%					
	15 SE1/4 SE1/4	16	40.00	Min 100% Sur 0%					
	15 SW1/4 SE1/4	16	40.00	Min 100% Sur 0%					
490	15 NW1/4 SW1/4	16	40.00	Min 100% Sur 0%	120	118	\$1,900.00	\$228,000.00	47832
	15 SE1/4 SW1/4	16	40.00	Min 100% Sur 0%					
	15 SW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 0%					
N-491	NE1/4 SW1/4	16	40.00	Min 100% Sur 0%	40	108	\$2,000.00	\$80,000.00	N-47833

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R07W									
492									
15	SE1/4 NE1/4	17	40.00	Min 100% Sur 0%	40	118	\$2,100.00	\$84,000.00	47834
493									
20	NW1/4 SE1/4	17	40.00	Min 100% Sur 0%	80	108	\$1,800.00	\$144,000.00	47835
15	SW1/4 SE1/4	17	40.00	Min 100% Sur 0%					
494									
15	NE1/4 NE1/4	20	40.00	Min 100% Sur 0%	160	107	\$1,600.00	\$256,000.00	47836
15	NW1/4 NE1/4	20	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	20	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 0%					
495									
15	NE1/4 NW1/4	20	40.00	Min 100% Sur 0%	160	118	\$2,000.00	\$320,000.00	47837
15	NW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
15	SE1/4 NW1/4	20	40.00	Min 100% Sur 0%					
15 16	SW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
496									
15	NE1/4 SE1/4	20	40.00	Min 100% Sur 0%	120	107	\$1,700.00	\$204,000.00	47838
15	NW1/4 SE1/4	20	40.00	Min 100% Sur 0%					
15	SE1/4 SE1/4	20	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R07W									
497					80	108	\$1,875.00	\$150,000.00	47839
15	NE1/4 SW1/4	20	40.00	Min 100% Sur 0%					
15 16	NW1/4 SW1/4	20	40.00	Min 100% Sur 0%					
498					40	108	\$2,000.00	\$80,000.00	47840
15	SE1/4 SW1/4	21	40.00	Min 100% Sur 0%					
N-499					40	118	\$1,700.00	\$68,000.00	N-47841
	SW1/4 SW1/4	21	40.00	Min 100% Sur 0%					
N-500					40	108	\$1,400.00	\$56,000.00	N-47842
	NW1/4 NW1/4	28	40.00	Min 100% Sur 0%					
501					80	115	\$1,900.00	\$152,000.00	47843
15	NE1/4 NE1/4	29	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	29	40.00	Min 100% Sur 0%					
502					40	108	\$1,600.00	\$64,000.00	47844
15	SE1/4 SW1/4	29	40.00	Min 100% Sur 0%					
503					78	118	\$1,900.00	\$148,200.00	47845
15	NW1/4 SW1/4	35	38.83	Min 100% Sur 0%					
15	SW1/4 SW1/4	35	38.84	Min 100% Sur 0%					
Kalkaska County T25N R08W									
504					81	118	\$1,400.00	\$113,400.00	47846
15	NE1/4 NW1/4	1	40.03	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R08W									
504	[Continued]								
15	NW1/4 NW1/4	1	40.04	Min 100% Sur 0%	81	118	\$1,400.00	\$113,400.00	47846
505									
15	NW1/4 NE1/4	2	40.01	Min 100% Sur 0%	121	118	\$1,400.00	\$169,400.00	47847
15	SE1/4 NE1/4	2	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	2	40.00	Min 100% Sur 0%					
506									
15	Parcel comm at SE cor of Sec, th W 150 ft, N 150 ft, E 150 ft, S 150 ft to beg. Subject to existing easements.	2	0.21	Min 100% Sur 0%	40	118	\$1,400.00	\$56,000.00	47848
15	SE1/4 SE1/4, ex a parcel of land in SE cor, running N alg Sec. line 310 ft, th W 150 ft, th S 310 ft, th E 150 ft to beg. Also ex right of way Subject to existing easements.	2	39.76	Min 100% Sur 0%					
N-507									
	NE1/4 SE1/4, ex right of way	2	40.00	Min 100% Sur 0%	40	118	\$1,400.00	\$56,000.00	N-47849
508									
15	NE1/4 NW1/4	3	39.84	Min 100% Sur 100%	140	102	\$1,300.00	\$182,000.00	47850
15	NW1/4 NW1/4	3	39.81	Min 100% Sur 100%					
15	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
15	W1/2 SE1/4 NW1/4	3	20.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R08W									
509					80	102	\$1,300.00	\$104,000.00	47851
15	SE1/4 SE1/4	5	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	5	40.00	Min 100% Sur 0%					
N-510	SE1/4 SW1/4	5	40.00	Min 100% Sur 0%	40	108	\$1,400.00	\$56,000.00	N-47852
511	NE1/4 SW1/4	6	40.00	Min 100% Sur 0%	80	118	\$1,500.00	\$120,000.00	47853
15	SE1/4 SW1/4	6	40.00	Min 100% Sur 0%					
512	W1/2 E1/2 NE1/4 SW1/4	7	10.00	Min 100% Sur 0%	30	108	\$1,400.00	\$42,000.00	47854
15	W1/2 NE1/4 SW1/4	7	20.00	Min 100% Sur 0%					
N-513	NE1/4 NE1/4	8	40.00	Min 100% Sur 0%	40	102	\$1,300.00	\$52,000.00	N-47855
514	E1/2 NE1/4 NW1/4	8	20.00	Min 100% Sur 0%	120	118	\$1,700.00	\$204,000.00	47856
15	SE1/4 NW1/4	8	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4	8	40.00	Min 100% Sur 0%					
15	W1/2 NE1/4 NW1/4	8	20.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R08W									
515					80	108	\$1,400.00	\$112,000.00	47857
15	NE1/4 SW1/4	9	40.00	Min 100% Sur 0%					
15	SE1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 0%					
516					120	118	\$1,600.00	\$192,000.00	47858
15	NE1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 0%					
15	NW1/4 SE1/4	10	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	10	40.00	Min 100% Sur 0%					
N-517					40	118	\$1,400.00	\$56,000.00	N-47859
	SE1/4 SE1/4	10	40.00	Min 100% Sur 0%					
518					80	118	\$1,600.00	\$128,000.00	47860
15	NE1/4 SW1/4	10	40.00	Min 100% Sur 0%					
15	SW1/4 SW1/4	10	40.00	Min 100% Sur 0%					
519					40	118	\$1,800.00	\$72,000.00	47861
15	N1/2 NE1/4 NW1/4	12	20.00	Min 100% Sur 0%					
15	N1/2 NW1/4 NW1/4	12	20.00	Min 100% Sur 0%					
520					40	118	\$2,000.00	\$80,000.00	47862
15	NW1/4 NW1/4	13	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R08W									
N- 521	*Part of NE1/4 of NW1/4 com at SW cor th E to Ingersoll Lake th NW'ly alg lake to W 1/8 line th S to be g	13	1.00	Min 100% Sur 0%	1	102	\$1,100.00	\$1,100.00	N-47863
522	15 SE1/4 NW1/4	14	40.00	Min 100% Sur 0%	40	115	\$1,900.00	\$76,000.00	47864
523	15 SE1/4 SE1/4	14	40.00	Min 100% Sur 0%	40	115	\$2,000.00	\$80,000.00	47865
N- 524	SW1/4 SE1/4	14	40.00	Min 100% Sur 0%	40	115	\$2,000.00	\$80,000.00	N-47866
525	15 NE1/4 SW1/4	14	40.00	Min 100% Sur 0%	40	118	\$2,100.00	\$84,000.00	47867
N- 526	E1/4 SE1/4 SW1/4	14	10.00	Min 100% Sur 0%	120	118	\$2,100.00	\$252,000.00	N-47868
	NW1/4 SW1/4	14	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 0%					
	W3/4 of SE1/4 SW1/4	14	30.00	Min 100% Sur 0%					
527	15 SE1/4 NE1/4	15	40.00	Min 100% Sur 0%	40	118	\$2,100.00	\$84,000.00	47869
528	15 NE1/4 NW1/4	15	40.00	Min 100% Sur 0%	40	118	\$2,100.00	\$84,000.00	47870

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R08W									
529									
15	NE1/4 SE1/4	15	40.00	Min 100% Sur 0%	40	115	\$2,000.00	\$80,000.00	47871
530									
15	NE1/4 SW1/4	15	40.00	Min 100% Sur 0%	120	118	\$2,100.00	\$252,000.00	47872
15	NW1/4 SW1/4	15	40.00	Min 100% Sur 0%					
15	SE1/4 SW1/4	15	40.00	Min 100% Sur 0%					
N-531									
	SW1/4 SW1/4	15	40.00	Min 100% Sur 0%	40	118	\$2,025.00	\$81,000.00	N-47873
532									
15	NE1/4 NE1/4	16	40.00	Min 100% Sur 0%	80	118	\$2,025.00	\$162,000.00	47874
15	SW1/4 NE1/4	16	40.00	Min 100% Sur 0%					
N-533									
	SE1/4 NE1/4	16	40.00	Min 100% Sur 0%	40	118	\$2,000.00	\$80,000.00	N-47875
534									
15	NE1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 0%	120	118	\$2,100.00	\$252,000.00	47876
15	NW1/4 NW1/4	16	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4	16	40.00	Min 100% Sur 0%					
535									
15	NW1/4 SE1/4	16	40.00	Min 100% Sur 0%	80	118	\$2,025.00	\$162,000.00	47877

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R08W									
535 15	(Continued) SW1/4 SE1/4	16	40.00	Min 100% Sur 0%	80	118	\$2,025.00	\$162,000.00	47877
N-536	NE1/4 SE1/4	16	40.00	Min 100% Sur 0%	40	118	\$2,025.00	\$81,000.00	N-47878
537 15	NW1/4 SW1/4	16	40.00	Min 100% Sur 0%	40	118	\$2,025.00	\$81,000.00	47879
538 15	SE1/4 NE1/4	17	40.00	Min 100% Sur 0%	40	118	\$2,025.00	\$81,000.00	47880
539 15	SE1/4 SE1/4	17	40.00	Min 100% Sur 0%	40	118	\$2,025.00	\$81,000.00	47881
540 15	SE1/4 SE1/4	18	40.00	Min 100% Sur 0%	80	118	\$1,400.00	\$112,000.00	47882
	15 SW1/4 SE1/4	18	40.00	Min 100% Sur 0%					
541 15	NW1/4 NW1/4	19	40.00	Min 100% Sur 0%	40	118	\$1,400.00	\$56,000.00	47883
542 15	NE1/4 SE1/4	20	40.00	Min 100% Sur 0%	40	118	\$1,400.00	\$56,000.00	47884
543 15	*E 330 ft of S 660 ft of SW1/4 NE1/4 SE1/4 NE1/4	21 21	5.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	45	118	\$1,400.00	\$63,000.00	47885

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R08W									
544									
15	NE1/4 NW1/4	21	40.00	Min 100% Sur 0%	40	118	\$1,400.00	\$56,000.00	47886
545									
15	NE1/4 SE1/4	21	40.00	Min 100% Sur 0%	40	118	\$1,400.00	\$56,000.00	47887
546									
15	W1/2 NW1/4 SW1/4	21	20.00	Min 100% Sur 0%	20	118	\$1,400.00	\$28,000.00	47888
547									
15	SE1/4 NW1/4	22	40.00	Min 100% Sur 0%	80	118	\$1,400.00	\$112,000.00	47889
	15 SW1/4 NW1/4	22	40.00	Min 100% Sur 0%					
548									
15	SW1/4 SW1/4	22	40.00	Min 100% Sur 0%	40	118	\$1,400.00	\$56,000.00	47890
N- 549									
	SE1/4 SW1/4	22	40.00	Min 100% Sur 0%	40	118	\$1,375.00	\$55,000.00	N-47891
550									
15	SE1/4 NE1/4	23	40.00	Min 100% Sur 0%	40	118	\$1,375.00	\$55,000.00	47892
N- 551									
	NE1/4 NE1/4	23	40.00	Min 100% Sur 0%	80	118	\$1,375.00	\$110,000.00	N-47893
	NW1/4 NE1/4	23	40.00	Min 100% Sur 0%					
552									
15	NE1/4 NW1/4	23	40.00	Min 100% Sur 0%	160	118	\$1,375.00	\$220,000.00	47894

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R08W									
552	[Continued]								
15	NW1/4 NW1/4	23	40.00	Min 100% Sur 0%	160	118	\$1,375.00	\$220,000.00	47894
15	SE1/4 NW1/4	23	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4	23	40.00	Min 100% Sur 0%					
N-553									
	N1/2 NE1/4 SE1/4	23	20.00	Min 100% Sur 0%	60	118	\$1,375.00	\$82,500.00	N-47895
	SE1/4 SE1/4	23	40.00	Min 100% Sur 0%					
554									
15	NW1/4 NW1/4	24	40.00	Min 100% Sur 0%	120	118	\$1,850.00	\$222,000.00	47896
15	SE1/4 NW1/4	24	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4	24	40.00	Min 100% Sur 0%					
555									
15	SE1/4 SW1/4	24	40.00	Min 100% Sur 0%	40	118	\$1,950.00	\$78,000.00	47897
N-556									
	NE1/4 SW1/4	24	40.00	Min 100% Sur 0%	120	118	\$1,850.00	\$222,000.00	N-47898
	NW1/4 SW1/4	24	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	24	40.00	Min 100% Sur 0%					
557									
15	NE1/4 NE1/4	26	40.00	Min 100% Sur 0%	80	118	\$1,350.00	\$108,000.00	47899

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R08W									
557	[Continued]								
15	NW1/4 NE1/4	26	40.00	Min 100% Sur 0%	80	118	\$1,350.00	\$108,000.00	47899
558									
15	NE1/4 NW1/4	26	40.00	Min 100% Sur 0%	40	118	\$1,450.00	\$58,000.00	47900
559									
15	NE1/4 NE1/4	27	40.00	Min 100% Sur 0%	120	118	\$1,400.00	\$168,000.00	47901
15	NW1/4 NE1/4	27	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	27	40.00	Min 100% Sur 0%					
560									
15	NW1/4 NW1/4	27	40.00	Min 100% Sur 0%	80	118	\$1,350.00	\$108,000.00	47902
15	SW1/4 NW1/4	27	40.00	Min 100% Sur 0%					
N-561									
	NE1/4 NW1/4	27	40.00	Min 100% Sur 0%	40	118	\$1,350.00	\$54,000.00	N-47903
562									
15	NE1/4 NE1/4	28	40.00	Min 100% Sur 0%	160	118	\$1,375.00	\$220,000.00	47904
15	NW1/4 NE1/4	28	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	28	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	28	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R08W									
563					80	118	\$1,400.00	\$112,000.00	47905
15	NE1/4 NW1/4	28	40.00	Min 100% Sur 0%					
15	SE1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 0%					
564					80	118	\$1,400.00	\$112,000.00	47906
15	NE1/4 SE1/4	28	40.00	Min 100% Sur 0%					
15	NW1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 0%					
N-565					12	118	\$1,400.00	\$16,800.00	N-47907
	*That part of SE1/4 of NE1/4 com at SE cor of sd SE1/4 of NE1/4, th N 660 ft, th W 450 ft to POB, th W 870 ft m/l to W li of sd SE1/4 of NE1/4, th S 230 ft m/l, th E 370 ft, th S 250 ft, th E 200 ft, th N 150 ft, th E 300 ft, th N to POB	29	5.37	Min 100% Sur 0%					
	*That part of SE1/4 of NE1/4 com at SE cor of SE1/4 of NE1/4, th W 450 ft to POB th N 330 ft, th W 300 ft, th S 150 ft, th W 200 ft, th N 250 ft, N th W 370 ft to E 1/8 li, th S 430 ft to E-W 1/4 li, the E 870 ft to POB.	29	6.61	Min 100% Sur 0%					
566					40	118	\$1,375.00	\$55,000.00	47908
15	NW1/4 SE1/4	30	40.00	Min 100% Sur 0%					
Kalkaska County T26N R05W									
N-567					40	118	\$1,400.00	\$56,000.00	N-47909
	NE1/4 NW1/4	6	39.55	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R05W									
568					40	118	\$1,500.00	\$60,000.00	47910
15	NW1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
Kalkaska County T26N R06W									
N-569					34	118	\$1,425.00	\$48,450.00	N-47911
	Part of W1/2 desc. as beg at the N1/4 thence N85°59'12W along N line 659.32 ft; thence S03°44'22"W along E sec. line 350 ft; thence S44°39'18"E 884.93 ft (N/S 1/4 line); thence S41°56'37"E 271.01 ft to N bank of the Manistee River; thence S41°56'37"E to thread of river; thence SE'ly along thread to a point S11°14'47"E of the POB. (M-1) Subject to 30 yr. lease.	11	13.30	Min 100% Sur 100%					
	W1/2 NE1/4 NW1/4 Subject to existing easements.	11	20.00	Min 100% Sur 100%					
N-570					40	118	\$1,400.00	\$56,000.00	N-47912
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N-571					80	118	\$1,400.00	\$112,000.00	N-47913
	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
Kalkaska County T26N R06W									
N-572					80	118	\$2,100.00	\$168,000.00	N-47914
	NE1/4 NE1/4	5	39.82	Min 100% Sur 0%					
	NW1/4 NE1/4	5	39.95	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
573					80	118	\$1,925.00	\$154,000.00	47915
15	SE1/4 NW1/4	7	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4	7	39.32	Min 100% Sur 0%					
N-574					40	118	\$1,925.00	\$77,000.00	N-47916
	NE1/4 NW1/4	7	40.00	Min 100% Sur 0%					
575					40	118	\$1,600.00	\$64,000.00	47917
15	SE1/4 SW1/4	8	40.00	Min 100% Sur 0%					
576					160	118	\$1,400.00	\$224,000.00	47918
15	NE1/4 NE1/4	17	40.00	Min 100% Sur 0%					
15	NW1/4 NE1/4	17	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	17	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	17	40.00	Min 100% Sur 0%					
577					40	118	\$1,400.00	\$56,000.00	47919
15	NE1/4 NW1/4	17	40.00	Min 100% Sur 0%					
578					120	118	\$1,400.00	\$168,000.00	47920
15	NE1/4 SE1/4	17	40.00	Min 100% Sur 0%					
15	NW1/4 SE1/4	17	40.00	Min 100% Sur 0%					
15	SE1/4 SE1/4	17	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
579									
15	NE1/4 SW1/4	18	40.00	Min 100% Sur 0%	40	118	\$1,800.00	\$72,000.00	47921
580									
15	NW1/4 NE1/4	19	40.00	Min 100% Sur 0%	40	118	\$1,600.00	\$64,000.00	47922
N- 581									
	SE1/4 NE1/4	19	40.00	Min 100% Sur 0%	80	118	\$1,400.00	\$112,000.00	N-47923
	SW1/4 NE1/4	19	40.00	Min 100% Sur 0%					
582									
15	NE1/4 SW1/4	19	40.00	Min 100% Sur 0%	161	118	\$1,400.00	\$225,400.00	47924
15	NW1/4 SW1/4	19	40.35	Min 100% Sur 0%					
15	SE1/4 SW1/4	19	40.00	Min 100% Sur 0%					
	SW1/4SW1/4	19	40.57	Min 100% Sur 0%					
583									
15 19	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160	118	\$1,375.00	\$220,000.00	47925
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N- 584									
	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%	160	118	\$1,375.00	\$220,000.00	N-47926

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N-584	[Continued]				160	118	\$1,375.00	\$220,000.00	N-47926
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
585					81	118	\$1,850.00	\$149,850.00	47927
15	NE1/4 NW1/4	30	40.00	Min 100% Sur 0%					
15	NW1/4NW1/4	30	40.79	Min 100% Sur 0%					
N-586					82	118	\$1,825.00	\$149,650.00	N-47928
	SE1/4 NW1/4	30	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	30	41.01	Min 100% Sur 0%					
N-587					10	118	\$1,700.00	\$17,000.00	N-47929
	NE1/4 SW1/4 SE1/4	30	10.00	Min 100% Sur 0%					
N-588					160	118	\$1,400.00	\$224,000.00	N-47930
	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R07W									
589	15 NW1/4 NE1/4	2	41.52	Min 100% Sur 0%	42	118	\$1,900.00	\$79,800.00	47931
590	15 N1/2 NW1/4	7	40.58	Min 100% Sur 0%	41	118	\$1,600.00	\$65,600.00	47932
591	15 NE1/4 NE1/4	9	40.00	Min 100% Sur 0%	40	118	\$1,400.00	\$56,000.00	47933
592	15 S1/2 NW1/4 SE1/4	9	20.00	Min 100% Sur 0%	40	118	\$1,400.00	\$56,000.00	47934
	15 W1/2 SW1/4 SE1/4	9	20.00	Min 100% Sur 0%					
593	15 SE1/4 SW1/4	10	40.00	Min 100% Sur 0%	80	118	\$1,375.00	\$110,000.00	47935
	15 SW1/4 SW1/4	10	40.00	Min 100% Sur 0%					
N- 594	NE1/4 NE1/4	12	40.00	Min 100% Sur 0%	160	118	\$1,375.00	\$220,000.00	N-47936
	NW1/4 NE1/4	12	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	12	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 0%					
595	15 SE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 0%	40	118	\$1,375.00	\$55,000.00	47937

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R07W									
596					80	118	\$1,375.00	\$110,000.00	47938
15	NE1/4 SW1/4	16	40.00	Min 100% Sur 0%					
15	NW1/4 SW1/4	16	40.00	Min 100% Sur 0%					
597					80	118	\$1,375.00	\$110,000.00	47939
15	SE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	17	40.00	Min 100% Sur 0%					
N- 598					1	118	\$1,375.00	\$1,375.00	N-47940
	*All that part of NE1/4 NE1/4 of Sec 17 26-7 beg at NE corner of said Sec 17 th S 165 ft th W 198 ft th N 165 ft th E 198 ft to pt of beg which lies SWLY of a line described as beg at a pt on N li of said Sec 17 which is S 88d 23m 35s W a distance of 198.56 ft from NE cor of said Sec 17 th S 34d 17m 37s E a distance of 300 ft to pt of ending	17	0.38	Min 100% Sur 0%					
599					20	118	\$1,375.00	\$27,500.00	47941
15	S1/2 NE1/4 SE1/4	19	20.00	Min 100% Sur 0%					
N- 600					40	118	\$1,550.00	\$62,000.00	N-47942
	SE1/4 SE1/4	23	40.00	Min 100% Sur 0%					
601					160	118	\$1,525.00	\$244,000.00	47943
15	NE1/4 SE1/4	24	40.00	Min 100% Sur 0%					
15	NW1/4 SE1/4	24	40.00	Min 100% Sur 0%					
15	SE1/4 SE1/4	24	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R07W									
601	[Continued]								
15	SW1/4 SE1/4	24	40.00	Min 100% Sur 0%	160	118	\$1,525.00	\$244,000.00	47943
602									
15	NE1/4 NE1/4	26	40.00	Min 100% Sur 0%	103	118	\$2,000.00	\$206,000.00	47944

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County									
T26N R07W									
602	[Continued]								
15	NW1/4 NE1/4 except That part of the following description lying within the NW1/4 NE1/4 of Section 26, T26N, R07W: Beginning at the South 1/4 corner of Section 23, T26N, R07W; thence N0°38'E along the North and South 1/4 line of said section 954.75 feet; thence S89°27'20" E 175 feet thence S0°38'19"W 2081.17 feet; thence S63°29'33"W 196.65 feet to the North and South 1/4 line of Section 26, T26N, R07W; thence N0°38'37"E along said 1/4 line 1215.86 feet to the Point of Beginning ALSO Commencing at the South 1/4 corner of Section 23, T26N, R07W, thence N0°38"E along the North and South 1/4 line of said section 954.75 feet; thence South 89°27'20"E 175 feet to the point of beginning; thence South 89°27'20"E 183 feet; thence South 0°38'19"W 1987.64 feet; thence South 63°29'33"W 205.65 feet; thence North 0°38'19"E 2081.17 feet to the point of beginning ALSO Commencing at the South 1/4 corner of Section 23, T26N, R07W; thence North 0°38'E along the North and South 1/4 line of said section 1319.78 feet to the South eighth line of said section; thence South 89°27'20"E along said eighth line 358 feet to the point of beginning; thence South 89°27'20"E along said eighth line 190 feet; thence South 0°38'19"W 2255.56 feet; thence South 63°29'33"W 213.52 feet; thence North 0°38'19"E 2352.67 feet to the point of beginning ALSO EXCEPT That part of the following description lying within the NW1/4 NE1/4, Section 26, T26N, R07W: PARCEL 6: COM AT THE S 1/4 COR OF SEC 23 T26N-R7W TH N 0 DEG 38' E ALG N/S 1/4 LI OF SD SEC 1319.78 FT TO THE S 1/8 LI OF SD SEC TH S 89 DEG 27'20" E ALG 1/8 LI 958 FT TO THE POB TH S 89 DEG 27'20" E ALG 1/8 LI 376.21 FT TH S 0 DEG 31'41" W 1851.90 FT TH S 0 DEG 37'26" W 452.71 FT TH N 15 DEG 3'13" W 111.08 FT TH N 50 DEG 22'30" W 185	26	22.53	Min 100% Sur 0%	103	118	\$2,000.00	\$206,000.00	47944

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
15	SW1/4 NE1/4	26	40.00	Min 100% Sur 0%					
N-603	SE1/4 NE1/4	26	40.00	Min 100% Sur 0%	40	118	\$1,800.00	\$72,000.00	N-47945
604	15 NE1/4 NW1/4 except COM AT N 1/4 COR OF SEC 26 TH W 1336.73 FT TH S 658.62 FT TO POB: TH E 400 FT TH S 2 DEG 56'W 390.3 FT TH S 23 DEG 40'W 291.45 FT TH S 444.25 FT TH S 63 DEG 31'W 303.5 FT TH N 1240.12 FT TO THE POB CONT 8.6 ACRES M/L and except: Commencing at the North 1/4 corner of said section 26; thence South 0deg 38' 37" West along the North-South 1/4 line 657.93 feet to the point of beginning; thence continuing South 0deg 38' 37" West 657.93 feet; thence North 89deg 29' 30" West 668.43 feet; thence North 0deg 38' 48" East 658.27 feet; thence South 89deg 27' 45" East 668.40 feet to the point of beginning.	26	21.29	Min 100% Sur 0%	62	118	\$1,800.00	\$111,600.00	47946
15	SE1/4 NW1/4	26	40.00	Min 100% Sur 0%					
N-605	NW1/4 NW1/4	26	40.00	Min 100% Sur 0%	40	118	\$1,900.00	\$76,000.00	N-47947
606	15 NW1/4 SE1/4	26	40.00	Min 100% Sur 0%	80	118	\$1,500.00	\$120,000.00	47948
15	SW1/4 SE1/4	26	40.00	Min 100% Sur 0%					
N-607	SE1/4 NE1/4	27	40.00	Min 100% Sur 0%	80	118	\$1,400.00	\$112,000.00	N-47949
	SW1/4 NE1/4	27	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R07W									
608					80	118	\$1,700.00	\$136,000.00	47950
15	NW1/4 SE1/4	27	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	27	40.00	Min 100% Sur 0%					
609					120	118	\$1,700.00	\$204,000.00	47951
15	NE1/4 SW1/4	27	40.00	Min 100% Sur 0%					
15	SE1/4 SW1/4	27	40.00	Min 100% Sur 0%					
15	SW1/4 SW1/4	27	40.00	Min 100% Sur 0%					
N-610					40	118	\$1,600.00	\$64,000.00	N-47952
	NW1/4 SW1/4	27	40.00	Min 100% Sur 0%					
611					40	118	\$1,700.00	\$68,000.00	47953
15	SE1/4 SE1/4	28	40.00	Min 100% Sur 0%					
N-612					40	118	\$1,400.00	\$56,000.00	N-47954
	NE1/4 SE1/4	28	40.00	Min 100% Sur 0%					
613					20	118	\$1,825.00	\$36,500.00	47955
15	W1/2 NW1/4 SE1/4	31	20.00	Min 100% Sur 0%					
614					20	118	\$1,700.00	\$34,000.00	47956
15	W1/2 NW1/4 NE1/4	32	20.00	Min 100% Sur 0%					
615					80	118	\$1,700.00	\$136,000.00	47957
15	NE1/4 NW1/4	32	40.00	Min 100% Sur 0%					
15	SE1/4 NW1/4	32	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R07W									
616					80	118	\$1,875.00	\$150,000.00	47958
15	NE1/4 NE1/4	33	40.00	Min 100% Sur 0%					
15	NW1/4 NE1/4	33	40.00	Min 100% Sur 0%					
617					94	118	\$1,875.00	\$176,250.00	47959
15	All land North of M & N.E.R.R. r/w on SW1/4 of NW1/4.	33	14.00	Min 100% Sur 0%					
15	NE1/4 NW1/4	33	40.00	Min 100% Sur 0%					
15	NW1/4 NW1/4	33	40.00	Min 100% Sur 0%					
618					140	118	\$1,600.00	\$224,000.00	47960
15	E1/2 SE1/4 NE1/4	34	20.00	Min 100% Sur 0%					
15	NE1/4 NE1/4	34	40.00	Min 100% Sur 0%					
15	NW1/4 NE1/4	34	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	34	40.00	Min 100% Sur 0%					
619					160	118	\$1,400.00	\$224,000.00	47961
15	NE1/4 NW1/4	34	40.00	Min 100% Sur 0%					
15	NW1/4 NW1/4	34	40.00	Min 100% Sur 0%					
15	SE1/4 NW1/4	34	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4	34	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R07W									
620					160	118	\$2,000.00	\$320,000.00	47962
15	NE1/4 NE1/4	35	40.00	Min 100% Sur 0%					
15	NW1/4 NE1/4	35	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	35	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	35	40.00	Min 100% Sur 0%					
621					40	118	\$1,900.00	\$76,000.00	47963
15	SW1/4 NW1/4	35	40.00	Min 100% Sur 0%					
N-622					120	118	\$1,950.00	\$234,000.00	N-47964
	NE1/4 NW1/4	35	40.00	Min 100% Sur 0%					
	NW1/4 NW1/4	35	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 0%					
Kalkaska County T26N R08W									
623					38	118	\$2,300.00	\$87,400.00	47965
15	SE1/4 SE1/4, ex 21/2 A in sq form in SW cor	1	37.50	Min 100% Sur 100%					
N-624					40	118	\$2,200.00	\$88,000.00	N-47966
	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
625					102	118	\$2,200.00	\$224,400.00	47967
3 15 20	NE1/4 NE1/4	2	50.82	Min 100% Sur 100%					
15	NW1/4 NE1/4	2	50.28	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
N-626	SE1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	40	118	\$2,300.00	\$92,000.00	N-47968
627	15 NE1/4 NW1/4	2	49.75	Min 100% Sur 100%	99	118	\$2,200.00	\$217,800.00	47969
	15 NW1/4 NW1/4	2	48.80	Min 100% Sur 100%					
628	15 NE1/4 NE1/4	3	48.63	Min 100% Sur 100%	177	118	\$2,200.00	\$389,400.00	47970
	15 NW1/4 NE1/4	3	48.04	Min 100% Sur 100%					
	15 SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	15 SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
629	15 NE1/4 NW1/4	3	47.45	Min 100% Sur 100%	175	118	\$2,200.00	\$385,000.00	47971
	15 NW1/4 NW1/4	3	46.86	Min 100% Sur 100%					
	15 SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
630	15 *Part of E1/2 NE1/4 SE1/4, commencing 8 rods W of NE corner, th W 8 rods, th S 40 rods, th E 8 rods, th N 40 rods to beginning	3	2.00	Min 100% Sur 100%	42	118	\$2,200.00	\$92,400.00	47972

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
630	[Continued]								
15	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%	42	118	\$2,200.00	\$92,400.00	47972
631									
15	SE1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	80	118	\$2,200.00	\$176,000.00	47973
15	SW1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N-632									
	NE1/4SW1/4	3	40.00	Min 100% Sur 100%	80	118	\$2,175.00	\$174,000.00	N-47974
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
633									
15 20	NE1/4 NE1/4 Subject to existing easements.	4	46.30	Min 100% Sur 100%	93	118	\$2,175.00	\$202,275.00	47975
15 20	NW1/4 NE1/4 Subject to existing easements.	4	45.75	Min 100% Sur 100%					
N-634									
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%	80	118	\$2,175.00	\$174,000.00	N-47976
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
635									
15 20	NE1/4 NW1/4 Subject to existing easements.	4	45.20	Min 100% Sur 100%	90	118	\$2,175.00	\$195,750.00	47977
15 19	NW1/4 NW1/4 Subject to existing easements.	4	44.65	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
N-636	SE1/4 NW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%	40	118	\$2,175.00	\$87,000.00	N-47978
637	15 NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160	118	\$2,175.00	\$348,000.00	47979
	15 NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
638	15 NE1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%	120	118	\$2,175.00	\$261,000.00	47980
	15 SE1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	15 SW1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
639	15 NE1/4 NE1/4 19 Subject to existing easements.	5	44.13	Min 100% Sur 100%	85	118	\$2,175.00	\$184,875.00	47981
	15 SE1/4 NE1/4 19	5	40.00	Min 100% Sur 100%					
640	15 NW1/4 NW1/4 Subject to existing easements.	5	42.50	Min 100% Sur 100%	83	118	\$2,175.00	\$180,525.00	47982

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
640	[Continued]				83	118	\$2,175.00	\$180,525.00	47982
15	SW1/4 NW1/4	5	40.00	Min 100%					
20	Subject to existing easements.			Sur 100%					
641					80	118	\$2,175.00	\$174,000.00	47983
15	NE1/4 SW1/4	5	40.00	Min 100%					
	Subject to existing easements.			Sur 100%					
15	NW1/4 SW1/4	5	40.00	Min 100%					
	Subject to existing easements.			Sur 100%					
N-642					80	118	\$2,175.00	\$174,000.00	N-47984
	SE1/4 SW1/4	5	40.00	Min 100%					
	Subject to existing easements.			Sur 100%					
	SW1/4 SW1/4	5	40.00	Min 100%					
	Subject to existing easements.			Sur 100%					
643					164	118	\$2,175.00	\$356,700.00	47985
15	NE1/4 NE frl 1/4	6	41.93	Min 100%					
				Sur 100%					
15	NW1/4 NE frl 1/4	6	41.37	Min 100%					
				Sur 100%					
15	SE1/4 NE frl 1/4	6	40.00	Min 100%					
				Sur 100%					
15	SW1/4 NE frl 1/4	6	40.00	Min 100%					
				Sur 100%					
644					157	118	\$2,175.00	\$341,475.00	47986
20	NE1/4 NW1/4	6	40.82	Min 100%					
	Subject to existing easements.			Sur 100%					
15	NW1/4 NW1/4	6	37.60	Min 100%					
	Subject to existing easements.			Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
644	(Continued)								
15 20	SE1/4 NW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	157	118	\$2,175.00	\$341,475.00	47986
15	SW1/4 NW1/4 Subject to existing easements.	6	37.60	Min 100% Sur 100%					
645					80	118	\$2,175.00	\$174,000.00	47987
15 20	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
15 20	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N- 646					80	118	\$2,175.00	\$174,000.00	N-47988
	NE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
647					38	114	\$3,900.00	\$148,200.00	47989
15	NW1/4 SW1/4	6	37.87	Min 100% Sur 100%					
648					80	118	\$2,175.00	\$174,000.00	47990
15	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
649					80	118	\$2,175.00	\$174,000.00	47991
15	SE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
650					167	118	\$2,175.00	\$363,225.00	47992
15 19	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
15 19	NW1/4 SW1/4 Subject to existing easements.	7	42.48	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	7	44.16	Min 100% Sur 100%					
651					80	118	\$2,175.00	\$174,000.00	47993
15	NW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
15 19	SW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N-652					80	118	\$2,175.00	\$174,000.00	N-47994
	NE1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
653					160	118	\$2,175.00	\$348,000.00	47995
15 19	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
654					80	118	\$2,175.00	\$174,000.00	47996
15	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
N-655					80	118	\$2,175.00	\$174,000.00	N-47997
	NW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
656					120	118	\$2,175.00	\$261,000.00	47998
15	NE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
657					120	118	\$2,175.00	\$261,000.00	47999
15	NE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
658					80	118	\$2,175.00	\$174,000.00	48000
15	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
N-659					80	118	\$2,175.00	\$174,000.00	N-48001
	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
660					80	118	\$2,175.00	\$174,000.00	48002
15	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
N-661					80	118	\$2,175.00	\$174,000.00	N-48003
	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
662					80	118	\$2,175.00	\$174,000.00	48004
15	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
663					160	118	\$2,175.00	\$348,000.00	48005
15	NE1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
N-664	NW1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	80	118	\$2,175.00	\$174,000.00	N-48006
	SW1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N-665	NE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160	118	\$2,175.00	\$348,000.00	N-48007
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
666	15 NE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 0%	40	118	\$2,175.00	\$87,000.00	48008
667	15 NE1/4 NW1/4	11	40.00	Min 100% Sur 0%	160	118	\$2,175.00	\$348,000.00	48009
	NW1/4 NW1/4	11	40.00	Min 100% Sur 0%					
	15 SE1/4 NW1/4	11	40.00	Min 100% Sur 0%					
	15 SW1/4NW1/4	11	40.00	Min 100% Sur 0%					
668	15 E1/2 NE1/4 NE1/4	12	20.00	Min 100% Sur 0%	140	118	\$2,175.00	\$304,500.00	48010

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
668	[Continued]								
15	NW1/4 NE1/4	12	40.00	Min 100% Sur 0%	140	118	\$2,175.00	\$304,500.00	48010
15	SE1/4 NE1/4	12	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	12	40.00	Min 100% Sur 0%					
N-669	NE1/4 NW1/4 ex and reserving unto State of Mich. an easement for public fishing and rights incident then to, over and upon a strip of land 100 ft wide lying 50 ft on each side of and adjacent to the thread of Croften Creek, insofar as said creek traverses the above described premises.	12	40.00	Min 100% Sur 0%	80	118	\$2,175.00	\$174,000.00	N-48011
	NW1/4 NW1/4 ex and reserving unto State of Mich. an easement for public fishing and rights incident thereto in over and upon a strip of land 100 ft wide lying 50 ft on each side of and adjacent to the thread of Croften Creek, insofar as said creek traverses the above described premises. Also subject to a snow fence of 125 ft on each side of center line of rd. for planting trees. Subject to existing easements.	12	40.00	Min 100% Sur 0%					
670									
15	NE1/4 SE1/4	12	40.00	Min 100% Sur 0%	40	118	\$2,175.00	\$87,000.00	48012
N-671	SW1/4 NW1/4	14	40.00	Min 100% Sur 0%	40	118	\$2,175.00	\$87,000.00	N-48013
672									
15	NW1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	73	118	\$2,150.00	\$156,950.00	48014

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
672	[Continued]				73	118	\$2,150.00	\$156,950.00	48014
15	S1/2 NW1/4 W of G.R. & I.R.R. Subject to existing easements.	15	32.51	Min 100% Sur 100%					
N-673					80	118	\$2,175.00	\$174,000.00	N-48015
	NE1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	S1/2 NW1/4, E of Penn RR.	15	40.00	Min 100% Sur 100%					
674					40	118	\$2,175.00	\$87,000.00	48016
15	NE1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
675					80	118	\$2,175.00	\$174,000.00	48017
15	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N-676					40	118	\$2,175.00	\$87,000.00	N-48018
	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
677					80	118	\$2,175.00	\$174,000.00	48019
15	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County									
T26N R08W									
678									
15	NE1/4 SW1/4 Sec 16, except a piece commencing at the SE corner, running N 20 rds, SW 31 1/8 rods to a point 12 rds N of the S line of NE1/4 SW1/4, N 11 20/32 rds to High Bank, NW along the bank to the 1/8 line, South to the SW corner of NE1/4 SW1/4, Sec. 16, th E 80 rds,sub to flowage rights on 5 acres.	16	25.44	Min 100% Sur 100%	26	118	\$2,175.00	\$56,550.00	48020
679									
15	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	40	118	\$2,175.00	\$87,000.00	48021
680									
15	NE1/4 SE1/4, ex Cemetery comm at NE cor, th W 281/2 rds, S 281/2 rds, E 281/2 rds, N 281/2 rds to beg.	17	35.00	Min 100% Sur 0%	75	118	\$2,175.00	\$163,125.00	48022
15	NW1/4 SE1/4	17	40.00	Min 100% Sur 0%					
681									
15	N1/2 NE1/4 NE1/4	18	20.00	Min 100% Sur 100%	160	118	\$2,175.00	\$348,000.00	48023
15	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
15	S1/2 NE1/4 NE1/4	18	20.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
682									
15	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	173	118	\$2,275.00	\$393,575.00	48024
15	NW1/4 NW1/4 Subject to existing easements.	18	45.74	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
682	[Continued]								
15	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%	173	118	\$2,275.00	\$393,575.00	48024
15	SW1/4 NW1/4 Subject to existing easements.	18	47.23	Min 100% Sur 100%					
683					160	118	\$2,250.00	\$360,000.00	48025
15	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
684					179	118	\$2,250.00	\$402,750.00	48026
15	NE1/4 SW1/4	18	40.00	Min 100% Sur 0%					
15	NW1/4 SW1/4 Subject to existing easements.	18	48.72	Min 100% Sur 100%					
15	SE1/4 SW1/4	18	40.00	Min 100% Sur 0%					
15	SW1/4 SW1/4 Subject to existing easements.	18	50.21	Min 100% Sur 100%					
685					20	118	\$2,275.00	\$45,500.00	48027
3 15	S1/2 SW1/4 NE1/4	20	20.00	Min 100% Sur 0%					
686					40	118	\$2,275.00	\$91,000.00	48028
15	NW1/4 SE1/4	20	40.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
687									
15	S1/2 NW1/4 SW1/4	22	20.00	Min 100% Sur 0%	20	118	\$2,275.00	\$45,500.00	48029
N-688									
	SE1/4 SW1/4	25	40.00	Min 100% Sur 0%	80	118	\$2,275.00	\$182,000.00	N-48030
	SW1/4 SW1/4 ex parcel off NW cor comm 89 ft S and 33 ft E of NW cor of S1/2 of SW1/4 th par. with Sec line hwy 158 ft, NE'ly par. with hwy around E end of Perch Lake 113 ft, NW'ly 106 ft to beg.	25	39.86	Min 100% Sur 0%					
689									
15	W1/2 NE1/4 NE1/4	26	20.00	Min 100% Sur 0%	20	118	\$2,275.00	\$45,500.00	48031
N-690									
	SE1/4 NE1/4	28	40.00	Min 100% Sur 0%	40	118	\$2,575.00	\$103,000.00	N-48032
691									
15	NE1/4 SW1/4	29	40.00	Min 100% Sur 0%	80	118	\$2,600.00	\$208,000.00	48033
15	NW1/4 SW1/4	29	40.00	Min 100% Sur 0%					
692									
3	SE1/4 SE1/4	30	40.00	Min 100% Sur 0%	80	118	\$2,500.00	\$200,000.00	48034
15									
49									
15	SW1/4 SE1/4	30	40.00	Min 100% Sur 0%					
49									
N-693									
	A piece of land com at NE cor of Sec 31, thence W 16 rods, S 10 rods, E 16 rods, N 10 rods to beg.	31	1.00	Min 100% Sur 0%	1	118	\$2,500.00	\$2,500.00	N-48035

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
694					61	118	\$2,500.00	\$152,500.00	48036
15	NE1/4 NW1/4	31	40.00	Min 100% Sur 0%					
15	S1/2 NW1/4 NW1/4	31	20.46	Min 100% Sur 0%					
695					40	118	\$2,425.00	\$97,000.00	48037
15 49	SE1/4 SW1/4	33	40.00	Min 100% Sur 0%					
696					160	118	\$2,525.00	\$404,000.00	48038
15	NE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 0%					
15	NW1/4 NE1/4	34	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	34	40.00	Min 100% Sur 0%					
697					159	118	\$2,525.00	\$401,475.00	48039
15	NE1/4 SE1/4 ex 1 acre in square form in NE corner Subject to existing easements.	34	39.00	Min 100% Sur 0%					
15	NW1/4 SE1/4	34	40.00	Min 100% Sur 0%					
15	SE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	34	40.00	Min 100% Sur 0%					
698					160	118	\$2,575.00	\$412,000.00	48040
15	NE1/4 SW1/4	34	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
698	[Continued]								
15	NW1/4 SW1/4	34	40.00	Min 100% Sur 0%	160	118	\$2,575.00	\$412,000.00	48040
15	SE1/4 SW1/4	34	40.00	Min 100% Sur 0%					
15	SW1/4 SW1/4	34	40.00	Min 100% Sur 0%					
699									
15 49	NW1/4 NE1/4	35	40.00	Min 100% Sur 0%	80	118	\$2,575.00	\$206,000.00	48041
15	SW1/4 NE1/4	35	40.00	Min 100% Sur 0%					
700									
15	NE1/4 SE1/4	35	40.00	Min 100% Sur 0%	160	118	\$2,525.00	\$404,000.00	48042
15	NW1/4 SE1/4	35	40.00	Min 100% Sur 0%					
15	SE1/4 SE1/4	35	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	35	40.00	Min 100% Sur 0%					
701									
15	NE1/4 SW1/4	35	40.00	Min 100% Sur 0%	160	118	\$2,575.00	\$412,000.00	48043
15	NW1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 0%					
15	SE1/4 SW1/4	35	40.00	Min 100% Sur 0%					
15	SW1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
702					80	118	\$2,625.00	\$210,000.00	48044
15	NE1/4 NW1/4	36	40.00	Min 100% Sur 0%					
15 49	NW1/4 NW1/4	36	40.00	Min 100% Sur 0%					
703					159	118	\$2,525.00	\$401,475.00	48045
15	NE1/4 SE1/4	36	40.00	Min 100% Sur 0%					
15	NW1/4 SE1/4	36	40.00	Min 100% Sur 0%					
15	SE1/4 SE1/4 ex a parcel comm at a pt where W line of hwy bet. Sec. 31 Orange Twp and Sec. 36 Boardman Twp intersects S line of M & NE r/w S 200 ft, W 369 ft to M&NE r/w NE'ly alg sd r/w to beg.	36	38.50	Min 100% Sur 0%					
15	SW1/4 SE1/4	36	40.00	Min 100% Sur 0%					
Kalkaska County T27N R06W									
N-704					81	118	\$2,575.00	\$208,575.00	N-48046
	NW1/4 NW1/4	7	40.10	Min 100% Sur 100%					
	SW1/4 NW1/4	7	40.30	Min 100% Sur 100%					
705					60	118	\$2,575.00	\$154,500.00	48047
15	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
15	W1/2 NE1/4 NE1/4	15	20.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R08W									
706					28	118	\$2,500.00	\$70,000.00	48048
15	SE1/4 SE1/4 except that portion which lies W'ly of Valley Road and N'ly of the S'ly 330 feet thereof Subject to existing easements.	1	27.50	Min 100% Sur 100%					
N-707					3	118	\$2,525.00	\$7,575.00	N-48049
	S'ly 330 feet of E'ly 330 feet of SW1/4 SE1/4 Subject to existing easements.	1	2.50	Min 100% Sur 100%					
708					39	118	\$2,525.00	\$98,475.00	48050
15	SW1/4 NW1/4, except school lot on SE corner cont. 1 acre in square form. Subject to existing easements.	2	39.00	Min 100% Sur 100%					
709					30	118	\$2,525.00	\$75,750.00	48051
15	NE1/4 SE1/4, except 10 acres a strip 20 rods wide off West side. Subject to existing easements.	3	30.00	Min 100% Sur 100%					
710					87	118	\$2,525.00	\$219,675.00	48052
15	NW1/4 NW1/4	4	46.97	Min 100% Sur 100%					
15	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
711					174	118	\$2,575.00	\$448,050.00	48053
15	NE1/4 NE1/4	5	46.96	Min 100% Sur 100%					
15	NW1/4 NE1/4 Subject to existing easements.	5	46.91	Min 100% Sur 100%					
15	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R08W									
712					174	118	\$2,525.00	\$439,350.00	48054
15	NE1/4 NW1/4 Subject to existing easements.	5	46.86	Min 100% Sur 100%					
15	NW1/4 NW1/4	5	46.81	Min 100% Sur 100%					
15	SE1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
713					80	118	\$2,525.00	\$202,000.00	48055
15	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
714					80	118	\$2,525.00	\$202,000.00	48056
15	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
715					87	118	\$2,575.00	\$224,025.00	48057
15	NE1/4 NE1/4	6	46.69	Min 100% Sur 100%					
15	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
716					76	118	\$2,525.00	\$191,900.00	48058
15	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4 Subject to existing easements.	6	35.93	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R08W									
717					40	118	\$2,525.00	\$101,000.00	48059
15	NW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
718					137	118	\$2,525.00	\$345,925.00	48060
15	N1/2 SE1/4 SW1/4 Subject to existing easements.	8	20.00	Min 100% Sur 100%					
15 33	NE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
15 33	NW1/4 SW1/4 N of highway except commencing at W 1/4 corner of said section th S 00d47'37" W along W section line 92.35 ft to pob, S 00d47'37" W along section line 371.37 ft, N 63d29'58" E 180.50 ft, N 59d57'27" E 792 ft to E/W 1/4 line, W along said 1/4 line 660 ft, S 59d57'27" W 232.13 ft to W section line and pob Subject to existing easements.	8	26.20	Min 100% Sur 100%					
15	NW1/4 SW1/4 S of Highway Subject to existing easements.	8	10.00	Min 100% Sur 100%					
15 33	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
719					80	118	\$2,525.00	\$202,000.00	48061
15	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
720					80	118	\$2,525.00	\$202,000.00	48062
15	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R08W									
N-721	*Part of N1/2 N1/2 N1/2 SE1/4 NE1/4 lying NE of M-72	11	0.08	Min 100% Sur 100%	1	118	\$2,525.00	\$2,525.00	N-48063
722					120	118	\$2,575.00	\$309,000.00	48064
15 19	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
15 19	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
723					160	118	\$2,525.00	\$404,000.00	48065
15 19	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
15 19	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
15 19	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
15 19	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
724					80	118	\$2,575.00	\$206,000.00	48066
15 19	NE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
15 19	NW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
725					80	118	\$2,575.00	\$206,000.00	48067
15 19	NE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
15 19	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R08W									
726					120	118	\$2,575.00	\$309,000.00	48068
15 19	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
15 19	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
727					80	118	\$2,575.00	\$206,000.00	48069
15 19 20	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
15 19	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
728					40	118	\$2,625.00	\$105,000.00	48070
15	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
729					40	118	\$2,525.00	\$101,000.00	48071
15	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
730					80	118	\$2,525.00	\$202,000.00	48072
15 19 20	NE1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
731					80	118	\$2,525.00	\$202,000.00	48073
15	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
15 19	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
732					160	118	\$2,525.00	\$404,000.00	48074
15 49	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R08W									
732	[Continued]								
15	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%	160	118	\$2,525.00	\$404,000.00	48074
15 19	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
15 19	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
733					148	118	\$2,525.00	\$373,700.00	48075
15	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4 except beginning at NW corner of said section, thence N 89d52'51" E along N section line 742.67 feet, S 63d29'58" W 834 87 feet to W section line, N 0d41'31" E along section line 371.01 feet to pob Subject to existing easements.	18	32.03	Min 100% Sur 100%					
15 19 20	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
15 19	SW1/4 NW1/4 Subject to existing easements.	18	35.25	Min 100% Sur 100%					
734					160	118	\$2,525.00	\$404,000.00	48076
15 19	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
15 19	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
735					80	118	\$2,575.00	\$206,000.00	48077
15 19	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R08W									
735	[Continued]								
15	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%	80	118	\$2,575.00	\$206,000.00	48077
736									
15	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	160	118	\$2,525.00	\$404,000.00	48078
19	Subject to existing easements.			Min 100% Sur 100%					
15	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
19	Subject to existing easements.			Min 100% Sur 100%					
15	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
19	Subject to existing easements.			Min 100% Sur 100%					
19	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
19	Subject to existing easements.			Min 100% Sur 100%					
737									
15	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	120	118	\$2,525.00	\$303,000.00	48079
15	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
738									
15	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	160	118	\$2,525.00	\$404,000.00	48080
19	Subject to existing easements.			Min 100% Sur 100%					
15	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
19	Subject to existing easements.			Min 100% Sur 100%					
15	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	Subject to existing easements.			Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R08W									
739					160	118	\$2,525.00	\$404,000.00	48081
15	NE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
740					80	118	\$2,525.00	\$202,000.00	48082
15 20	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
741					40	118	\$2,525.00	\$101,000.00	48083
15	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
N- 742					120	118	\$2,525.00	\$303,000.00	N-48084
	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
743					160	118	\$2,525.00	\$404,000.00	48085
20	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R08W									
743	(Continued)				160	118	\$2,525.00	\$404,000.00	48085
3 15 20	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
744					40	118	\$2,525.00	\$101,000.00	48086
15	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
745					160	118	\$2,525.00	\$404,000.00	48087
15	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
15 20	NW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
15 20	SW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
746					114	118	\$3,500.00	\$399,000.00	48088
15	NE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
15 20	SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	31	33.34	Min 100% Sur 100%					
747					160	118	\$2,525.00	\$404,000.00	48089
15	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R08W									
747	[Continued]				160	118	\$2,525.00	\$404,000.00	48089
15 20	NW1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
748					80	118	\$2,525.00	\$202,000.00	48090
15 19 20	SE1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15 19	SW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
749					160	118	\$2,575.00	\$412,000.00	48091
15	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
15 19	SE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
750					160	118	\$2,525.00	\$404,000.00	48092
15	NE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15 19	NW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R08W									
750	[Continued]								
15	SE1/4 SW1/4	32	40.00	Min 100%	160	118	\$2,525.00	\$404,000.00	48092
19	Subject to existing easements.			Sur 100%					
15	SW1/4 SW1/4	32	40.00	Min 100%					
19	Subject to existing easements.			Sur 100%					
751									
15	NE1/4 NW1/4	33	40.00	Min 100%	160	118	\$2,525.00	\$404,000.00	48093
	NW1/4 NW1/4	33	40.00	Min 100%					
				Sur 100%					
15	SE1/4 NW1/4	33	40.00	Min 100%					
				Sur 100%					
15	SW1/4 NW1/4	33	40.00	Min 100%					
				Sur 100%					
752									
15	NE1/4 SE1/4	33	40.00	Min 100%	160	118	\$2,525.00	\$404,000.00	48094
				Sur 100%					
15	NW1/4 SE1/4	33	40.00	Min 100%					
				Sur 100%					
15	SE1/4 SE1/4	33	40.00	Min 100%					
	Subject to existing easements.			Sur 100%					
15	SW1/4 SE1/4	33	40.00	Min 100%					
20	Subject to existing easements.			Sur 100%					
753									
15	NE1/4 SW1/4	33	40.00	Min 100%	160	118	\$2,525.00	\$404,000.00	48095
				Sur 100%					
15	NW1/4 SW1/4	33	40.00	Min 100%					
				Sur 100%					
15	SE1/4 SW1/4	33	40.00	Min 100%					
	Subject to existing easements.			Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R08W									
753	[Continued]								
15	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%	160	118	\$2,525.00	\$404,000.00	48095
754									
15	NE1/4 NE1/4	34	39.74	Min 100% Sur 100%	80	118	\$2,525.00	\$202,000.00	48096
15	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
755									
15	NE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	118	\$2,575.00	\$412,000.00	48097
15	NW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
756									
15	NE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	118	\$2,525.00	\$404,000.00	48098
15	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
757									
15 20	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%	40	118	\$2,575.00	\$103,000.00	48099

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R08W									
N- 758	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%	40	118	\$2,525.00	\$101,000.00	N-48100
759	15 SW1/4 SE1/4	35	40.00	Min 100% Sur 100%	40	118	\$2,525.00	\$101,000.00	48101
N- 760	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	80	118	\$2,500.00	\$200,000.00	N-48102
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
761	15 NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160	118	\$2,525.00	\$404,000.00	48103
	15 NW1/4 SW1/4	35	39.94	Min 100% Sur 100%					
	15 SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	15 SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
762	15 NW1/4 NE1/4	36	40.00	Min 100% Sur 100%	120	118	\$2,525.00	\$303,000.00	48104
	15 SE1/4 NE1/4 except commencing at E 1/4 corner of said Sec. 36, th N 00d15'20" E 302.25 feet to E'ly r/w line of RR th S 41d02'20" W along r/w line to N-S 1/4 line, th E along said 1/4 line to point of beginning Subject to existing easements.	36	39.05	Min 100% Sur 100%					
	15 SW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R08W									
N- 763	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	40	118	\$2,525.00	\$101,000.00	N-48105
764	SE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	80	118	\$2,525.00	\$202,000.00	48106
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
765	15 NW1/4 SW1/4	36	40.00	Min 100% Sur 100%	40	118	\$2,525.00	\$101,000.00	48107
Kalkaska County T28N R05W									
766	15 N1/2 N1/2 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	40	118	\$1,200.00	\$48,000.00	48108
767	15 NE1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	121	118	\$1,200.00	\$145,200.00	48109
	15 NW1/4 NW1/4 Subject to existing easements.	31	40.51	Min 100% Sur 100%					
	15 SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
N- 768	SW1/4 NW1/4	31	40.65	Min 100% Sur 100%	41	118	\$1,400.00	\$57,400.00	N-48110
770	15 NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	162	118	\$1,200.00	\$194,400.00	48111

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R05W									
770	[Continued]								
15 19	NW1/4 SW1/4	31	40.79	Min 100% Sur 100%	162	118	\$1,200.00	\$194,400.00	48111
15 19	SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
19	SW1/4 SW1/4 Subject to existing easements.	31	40.93	Min 100% Sur 100%					
771					80	118	\$1,200.00	\$96,000.00	48112
15 19	NE1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
772					160	118	\$1,200.00	\$192,000.00	48113
15 20	NE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Livingston County T01N R04E									
N-773	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	114		\$0.00		No Bid
	NW1/4 SW1/4	6	36.68	Min 100% Sur 100%					
	SW1/4 SW1/4	6	36.68	Min 100% Sur 100%					
Livingston County T01N R05E									
N-774	W1/2 NE1/4 ex a parcel of land 80 rods wide along Shafer Rd.& 90 rods long along RichardsonRoad. Subject to existing easements.	5	22.12	Min 100% Sur 100%	23	134	\$13.00	\$299.00	N-48114
N-775	E1/2 SW1/4 NW1/4	7	24.63	Min 100% Sur 100%	154		\$0.00		No Bid
	N 38 acres NE1/4 NW1/4 Subject to existing easements.	7	38.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	7	49.26	Min 100% Sur 100%					
	S 2 acres of NE1/4 NW1/4 Subject to existing easements.	7	2.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
Livingston County T01N R06E									
N-776	SW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	40	134	\$13.00	\$520.00	N-48115

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Livingston County T01N R06E									
N- 777	N 301.85 ft of W 700 ft of W1/2 NE1/4	11	4.90	Min 100% Sur 100%	5	134	\$13.00	\$65.00	N-48116
N- 778	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%	40	134	\$13.00	\$520.00	N-48117

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R02W									
779					40	110	\$13.00	\$520.00	48118
15 49	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%					
Midland County T16N R02E									
780					57	110	\$225.00	\$12,825.00	48119
15	NE1/4 NW1/4	4	28.62	Min 100% Sur 100%					
15	NW1/4 NW1/4	4	28.27	Min 100% Sur 100%					
N-781					40	110	\$250.00	\$10,000.00	N-48120
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
782					109	110	\$250.00	\$27,250.00	48121
15	NE1/4 NE1/4	5	28.47	Min 100% Sur 100%					
15	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
N-783					29	110	\$225.00	\$6,525.00	N-48122
	NW1/4 NE1/4	5	28.30	Min 100% Sur 100%					
784					68	110	\$225.00	\$15,300.00	48123
15	NW1/4 NW1/4	5	27.97	Min 100% Sur 100%					
15	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%					
N-785					69	110	\$225.00	\$15,525.00	N-48124
	NE1/4 NW1/4	5	28.13	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
N- 785	[Continued] SE1/4 NW1/4	5	40.00	Min 100% Sur 100%	69	110	\$225.00	\$15,525.00	N-48124
786	15 NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	120	110	\$225.00	\$27,000.00	48125
	15 NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 787	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%	40	110	\$225.00	\$9,000.00	N-48126
788	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160	110	\$225.00	\$36,000.00	48127
	15 NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	15 SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	15 SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
789	15 NW1/4 NE1/4	6	27.60	Min 100% Sur 100%	68	112	\$300.00	\$20,400.00	48128
	15 SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
N- 790	NE1/4 NE1/4	6	27.72	Min 100% Sur 100%	68	112	\$300.00	\$20,400.00	N-48129
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
791					119	112	\$300.00	\$35,700.00	48130
15	NW1/4 NW1/4	6	31.38	Min 100% Sur 100%					
15	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	6	46.84	Min 100% Sur 100%					
N- 792					28	112	\$300.00	\$8,400.00	N-48131
	NE1/4 NW1/4	6	27.91	Min 100% Sur 100%					
793					80	112	\$310.00	\$24,800.00	48132
15	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N- 794					80	110	\$225.00	\$18,000.00	N-48133
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
795					175	110	\$190.00	\$33,250.00	48134
15	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	6	47.28	Min 100% Sur 100%					
10 15	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	6	47.44	Min 100% Sur 100%					
796					40	110	\$250.00	\$10,000.00	48135
15	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
N- 797					120	110	\$200.00	\$24,000.00	N-48136
	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
798					48	110	\$200.00	\$9,600.00	48137
15	NW1/4 NW1/4	7	47.82	Min 100% Sur 100%					
N- 799					129	110	\$200.00	\$25,800.00	N-48138
	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	7	48.27	Min 100% Sur 100%					
800					40	110	\$200.00	\$8,000.00	48139
15	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
N- 801					120	110	\$200.00	\$24,000.00	N-48140
	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
802					98	110	\$200.00	\$19,600.00	48141
15	NW1/4 SW1/4	7	48.74	Min 100% Sur 100%					
15	SW1/4 SW1/4	7	49.21	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
N-803					80	110	\$200.00	\$16,000.00	N-48142
	E1/2 E1/2 SW1/4	7	40.00	Min 100% Sur 100%					
	W1/2 NE1/4 SW1/4	7	20.00	Min 100% Sur 100%					
	W1/2 SE1/4 SW1/4	7	20.00	Min 100% Sur 100%					
804					80	110	\$200.00	\$16,000.00	48143
3 15	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
3 15	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N-805					40	110	\$200.00	\$8,000.00	N-48144
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
806					160	110	\$200.00	\$32,000.00	48145
3 15	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
3 15	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
3 15	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
3 15	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
807					40	110	\$220.00	\$8,800.00	48146
3 15	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N-808					120	110	\$220.00	\$26,400.00	N-48147
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
N- 808	[Continued] SW1/4 SE1/4	8	40.00	Min 100% Sur 100%	120	110	\$220.00	\$26,400.00	N-48147
809	3 NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	110	\$220.00	\$35,200.00	48148
	3 NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	3 SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	3 SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
810	15 NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	80	110	\$220.00	\$17,600.00	48149
	15 SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
811	NE1/4 SW1/4	9	20.00	Min 100% Sur 100%	60	110	\$220.00	\$13,200.00	48150
	15 SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
N- 812	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%	40	110	\$220.00	\$8,800.00	N-48151
813	15 NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	160	110	\$220.00	\$35,200.00	48152
	15 NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	15 SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
813 15	(Continued) SW1/4 NE1/4	17	40.00	Min 100% Sur 100%	160	110	\$220.00	\$35,200.00	48152
814 15	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	40	110	\$220.00	\$8,800.00	48153
N-815	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%	120	110	\$220.00	\$26,400.00	N-48154
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N-816	*Com 792 ft E of S1/4 cor, th E 66 ft, N 363 ft, E 132 ft, S 99 ft, E 165 ft, S 264 ft, E 165 ft, N 2640 ft, W 660 ft, s 2277 ft, E 132 ft, S 363 ft	17	36.80	Min 100% Sur 100%	37	110	\$200.00	\$7,400.00	N-48155
N-817	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%	160	110	\$220.00	\$35,200.00	N-48156
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
818 15	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%	91	110	\$220.00	\$20,020.00	48157
15	SW1/4 NW1/4	18	50.34	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Midland County T16N R02E								
N-819	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	90	110	\$220.00	\$19,800.00	N-48158
	NW1/4 NW1/4	18	49.74	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T21N R05W									
820									
15	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%	40	118	\$1,200.00	\$48,000.00	48159
N-821									
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%	80	118	\$1,200.00	\$96,000.00	N-48160
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N-822									
	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	118	\$1,125.00	\$180,000.00	N-48161
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW ¹ / ₄ SW ¹ / ₄	3	40.00	Min 100% Sur 100%					
823									
15	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%	80	118	\$1,000.00	\$80,000.00	48162
15	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
824									
15	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	40	118	\$1,000.00	\$40,000.00	48163
Missaukee County									
T21N R06W									
N-825									
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%	80	118	\$925.00	\$74,000.00	N-48164
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R06W									
N-826	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%	40	118	\$1,100.00	\$44,000.00	N-48165
Missaukee County T21N R07W									
N-827	*That part of N1/2 of NW1/4 of SW1/4 lying S of Clam River	6	4.20	Min 100% Sur 100%	5	115	\$900.00	\$4,500.00	N-48166
Missaukee County T22N R05W									
N-831	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	40	118	\$1,000.00	\$40,000.00	N-48167
N-832	Gov't Lot 7 (N1/2 NE1/4 N of River)	2	2.07	Min 100% Sur 100%	3	118	\$925.00	\$2,775.00	N-48168
N-833	Govt Lot 1 EXCEPT that part lying W of Muskegon River & S of a line 75 ft S of & parallel to c/l of M-55	2	6.24	Min 100% Sur 100%	7	118	\$975.00	\$6,825.00	N-48169
	LOT 4	2	0.73	Min 100% Sur 100%					
866 15	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%	40	118	\$1,800.00	\$72,000.00	48170
N-867	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	120	118	\$1,025.00	\$123,000.00	N-48171
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T22N R05W									
N-869					160	118	\$1,025.00	\$164,000.00	N-48172
	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
N-870					160	118	\$1,025.00	\$164,000.00	N-48173
	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N-871					34	118	\$1,000.00	\$34,000.00	N-48174
	1 square acre in SE corner Lot 8	27	1.00	Min 100% Sur 100%					
	Lot 6 (SE NE)	27	32.42	Min 100% Sur 100%					
N-872					3	118	\$1,025.00	\$3,075.00	N-48175
	Lot 2 (SE SE)	27	0.66	Min 100% Sur 100%					
	Lot 4 (NE SE)	27	0.36	Min 100% Sur 100%					
	Lot 5 (NE SE)	27	1.83	Min 100% Sur 100%					
N-873					1	118	\$1,025.00	\$1,025.00	N-48176
	Lot 2 (NW SW)	35	0.18	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T22N R06W									
874									
15	SW1/4 NE1/4	2	40.00	Min 100% Sur 0%	40	118	\$1,000.00	\$40,000.00	48177
875									
15	NW1/4 SE1/4	2	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	48178
N-876									
	NE1/4 SE1/4	2	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	N-48179
877									
15	NE1/4 SW1/4	2	40.00	Min 100% Sur 0%	80	118	\$1,025.00	\$82,000.00	48180
	SE1/4 SW1/4	2	40.00	Min 100% Sur 0%					
878									
15	SW1/4 NE1/4	9	40.00	Min 100% Sur 0%	72	118	\$1,025.00	\$73,800.00	48181
	The NW1/4 of the NE1/4 EXCEPT for the E'ly 8 acres of the N 1/2 of the W 1/2	9	32.00	Min 100% Sur 0%					
879									
15	NE1/4 NW1/4	9	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	48182
880									
15	NE1/4 SE1/4	9	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	48183
881									
15	SE1/4 NW1/4	10	40.00	Min 100% Sur 0%	80	118	\$1,025.00	\$82,000.00	48184
	SW1/4 NW1/4	10	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T22N R06W									
882									
15	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%	40	118	\$1,025.00	\$41,000.00	48185
883									
15	NE1/4 SW1/4	10	40.00	Min 100% Sur 0%	80	118	\$1,025.00	\$82,000.00	48186
15	NW1/4 SW1/4	10	40.00	Min 100% Sur 0%					
N-884									
	SE1/4 SE1/4	13	40.00	Min 100% Sur 0%	80	118	\$1,025.00	\$82,000.00	N-48187
	SW1/4 SE1/4	13	40.00	Min 100% Sur 0%					
885									
49	NW1/4 NW1/4 except that part described as beg at a point located S00d22'53"E 662.68 ft along the west line of said section 15 from the NW corner of said section; thence continuing along said line S00d22'53" E 662.68 ft; thence S88d11'12"E 1315.95 ft; thence N00d27'11"W 662.52 ft; thence N88d10'43"W 1315.13 ft to POB Subject to existing easements.	15	20.00	Min 100% Sur 0%	120	118	\$1,025.00	\$123,000.00	48188
15	Part of NW1/4 described as beg at a point located S00d22'53"E 662.68 feet along the west line of said Section 15 from the NW corner of said section; thence continuing along said line S00d22'53"E 662.68 feet; thence S88d11'12"E 1315.95 ft; thence N00d27'11"W 662.52 ft; thence N88d10'43"W 1315.13 ft to the POB, containing 20.00 acres and is subject to easements, restrictions, and rights-of-way of record. Subject to existing easements.	15	20.00	Min 100% Sur 0%					
15	SE1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T22N R06W									
885	[Continued] SW1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 0%	120	118	\$1,025.00	\$123,000.00	48188
886	15 SE1/4 SE1/4	15	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	48189
887	15 NE1/4 NW1/4	18	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	48190
888	15 NW1/4 SW1/4	22	40.00	Min 100% Sur 0%	80	118	\$1,025.00	\$82,000.00	48191
	15 SW1/4 SW1/4	22	40.00	Min 100% Sur 0%					
889	15 NE1/4 NE1/4	23	40.00	Min 100% Sur 0%	120	118	\$1,025.00	\$123,000.00	48192
	15 NW1/4 NE1/4	23	40.00	Min 100% Sur 0%					
	15 SW1/4 NE1/4	23	40.00	Min 100% Sur 0%					
890	3 15 NE1/4 SW1/4	23	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	48193
891	SW1/4 NE1/4	24	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	48194
N-892	NE1/4 NE1/4	24	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	N-48195

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T22N R06W									
893					80	118	\$1,025.00	\$82,000.00	48196
	SE1/4 NW1/4	24	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 0%					
894					80	118	\$1,025.00	\$82,000.00	48197
	NE1/4 SE1/4	24	40.00	Min 100% Sur 0%					
	NW1/4 SE1/4	24	40.00	Min 100% Sur 0%					
895					40	118	\$1,025.00	\$41,000.00	48198
	NE1/4 SW1/4	24	40.00	Min 100% Sur 0%					
896					40	118	\$1,875.00	\$75,000.00	48199
15	SE1/4 NW1/4	25	40.00	Min 100% Sur 0%					
897					120	118	\$1,850.00	\$222,000.00	48200
15	NE1/4 SE1/4	25	40.00	Min 100% Sur 0%					
15	NW1/4 SE1/4	25	40.00	Min 100% Sur 0%					
15 49	SE1/4 SE1/4	25	40.00	Min 100% Sur 0%					
N-898					40	118	\$1,025.00	\$41,000.00	N-48201
	SW1/4 SE1/4	25	40.00	Min 100% Sur 0%					
899					80	118	\$1,850.00	\$148,000.00	48202
15	NE1/4 SW1/4	25	40.00	Min 100% Sur 0%					
15	SE1/4 SW1/4	25	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T22N R06W									
900					40	118	\$1,900.00	\$76,000.00	48203
15 49	NW1/4 NE1/4	26	40.00	Min 100% Sur 0%					
901					120	118	\$1,900.00	\$228,000.00	48204
15	NE1/4 NW1/4	26	40.00	Min 100% Sur 0%					
15	NW1/4 NW1/4	26	40.00	Min 100% Sur 0%					
15 49	SW1/4 NW1/4	26	40.00	Min 100% Sur 0%					
902					160	118	\$1,025.00	\$164,000.00	48205
15 49	NE1/4 NE1/4	27	40.00	Min 100% Sur 0%					
15 49	NW1/4 NE1/4	27	40.00	Min 100% Sur 0%					
15 49	SE1/4 NE1/4	27	40.00	Min 100% Sur 0%					
15 49	SW1/4 NE1/4	27	40.00	Min 100% Sur 0%					
903					40	118	\$1,025.00	\$41,000.00	48206
15 49	NW1/4 NE1/4	34	40.00	Min 100% Sur 0%					
904					40	118	\$1,900.00	\$76,000.00	48207
15 49	NE1/4 SE1/4	35	40.00	Min 100% Sur 0%					
Missaukee County T22N R07W									
905					49	118	\$1,025.00	\$50,225.00	48208
49	NW1/4 NE1/4	4	48.28	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T22N R07W									
906									
49	NW1/4 SE1/4	4	40.00	Min 100% Sur 0%	80	118	\$1,025.00	\$82,000.00	48209
	SW1/4 SE1/4	4	40.00	Min 100% Sur 0%					
907									
49	NE1/4 SE1/4	5	40.00	Min 100% Sur 0%	80	118	\$1,025.00	\$82,000.00	48210
49	SE1/4 SE1/4	5	40.00	Min 100% Sur 0%					
908									
15 49	NW1/4 SE1/4	9	40.00	Min 100% Sur 0%	80	118	\$1,025.00	\$82,000.00	48211
15 49	SW1/4 SE1/4	9	40.00	Min 100% Sur 0%					
909									
15 49	NW1/4 NW1/4 NW1/4	10	10.00	Min 100% Sur 0%	10	118	\$1,025.00	\$10,250.00	48212
910									
15 49	NW1/4 SE1/4	10	40.00	Min 100% Sur 0%	80	118	\$1,025.00	\$82,000.00	48213
15 49	SW1/4 SE1/4	10	40.00	Min 100% Sur 0%					
911									
15 49	NE1/4 SW1/4	10	40.00	Min 100% Sur 0%	80	118	\$1,025.00	\$82,000.00	48214
15 49	SE1/4 SW1/4	10	40.00	Min 100% Sur 0%					
N-912									
	NE1/4 SE1/4	13	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	N-48215

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T22N R07W									
913					80	118	\$1,025.00	\$82,000.00	48216
15 49	E1/2 of NW1/4 of NE1/4	15	20.00	Min 100% Sur 0%					
15 49	SW1/4 NE1/4	15	40.00	Min 100% Sur 0%					
15	W1/2 of NW1/4 of NE1/4	15	20.00	Min 100% Sur 0%					
914					40	118	\$1,025.00	\$41,000.00	48217
15 49	NE1/4 NW1/4	15	40.00	Min 100% Sur 0%					
915					40	118	\$1,025.00	\$41,000.00	48218
11 15 49	SW1/4 NE1/4	21	40.00	Min 100% Sur 0%					
916					40	118	\$1,025.00	\$41,000.00	48219
15 49	SE1/4 NW1/4	21	40.00	Min 100% Sur 0%					
N-917					40	118	\$1,025.00	\$41,000.00	N-48220
	NE1/4 SW1/4	22	40.00	Min 100% Sur 0%					
N-918					39	118	\$1,025.00	\$39,975.00	N-48221
	S1/2 N1/2 SE1/4 except GR and I RR r/w	23	38.49	Min 100% Sur 0%					
919					40	118	\$1,900.00	\$76,000.00	48222
15	NW1/4 SW1/4	24	40.00	Min 100% Sur 0%					
N-920					34	118	\$1,025.00	\$34,850.00	N-48223
	NE1/4 SW1/4 ex a strip of land in the NE1/4 of SW1/4 100 ft wide being parallel with and adjacent to the N'ly bank of Butterfield Creek; also a strip of land 100 ft wide being parallel with and adjacent to the S'ly bank of Butterfield Creek as it traverses the NE1/4 of SW1/4	24	33.50	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T22N R07W									
921									
15	SW1/4 NW1/4	29	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	48224
N-922	SE1/4 NW1/4	29	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	N-48225
Missaukee County T22N R08W									
N-923	NE1/4 NE1/4	6	42.34	Min 100% Sur 100%					
	NW1/4 NE1/4	6	43.10	Min 100% Sur 100%					
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
N-924	NE1/4 NW1/4	6	43.86	Min 100% Sur 100%	176	118	\$1,000.00	\$176,000.00	N-48227
	NW1/4 NW1/4	6	48.53	Min 100% Sur 100%					
	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	6	43.51	Min 100% Sur 100%					
N-925	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%	40	118	\$1,025.00	\$41,000.00	N-48228
N-926	NW1/4 SW1/4	6	42.77	Min 100% Sur 100%	85	118	\$1,025.00	\$87,125.00	N-48229

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T22N R08W									
N-926	[Continued] SW1/4 SW1/4	6	42.04	Min 100% Sur 100%	85	118	\$1,025.00	\$87,125.00	N-48229
N-927	E 300 feet of W 500 feet of a parcel of land described as commencing at a point where the E1/8 line of Section 15 intersects with the county hwy as now established in the NE1/4, thence W'ly along center line of said Hwy 694 feet, thence due N to shore of Sapphire Lake, thence E'ly along the shore of Sapphire Lake 700 feet more or less to a point located 70 feet due W of said E1/8 line of said Section 15, thence on a straight line to point of beginning	15	1.30	Min 100% Sur 100%	2	118	\$1,025.00	\$2,050.00	N-48230
928	15 23 NW1/4 NE1/4 SW1/4 NE1/4	16 16	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	118	\$1,025.00	\$82,000.00	48231
929	15 23 SE1/4 SW1/4	16	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	48232
930	15 SE1/4 NE1/4 SW1/4 NE1/4	18 18	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	118	\$1,025.00	\$82,000.00	48233
931	15 The NE 1/4 of SE 1/4 except that part lying S'ly of the centerline of Rosted Road	18	38.72	Min 100% Sur 100%	39	118	\$1,025.00	\$39,975.00	48234
932	15 NE1/4 NW1/4	19	40.00	Min 100% Sur 100%	80	118	\$1,025.00	\$82,000.00	48235

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T22N R08W									
932	[Continued]								
15	SE1/4 NW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	80	118	\$1,025.00	\$82,000.00	48235
933					160	118	\$1,025.00	\$164,000.00	48236
15	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	19	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
934					122	118	\$1,025.00	\$125,050.00	48237
15	NE1/4 SW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
15 19	SW1/4 SW1/4 Subject to existing easements.	19	41.16	Min 100% Sur 100%					
N-935					40	118	\$1,025.00	\$41,000.00	N-48238
	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
936					80	118	\$1,025.00	\$82,000.00	48239
15	SE1/4 SE1/4	21	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	21	40.00	Min 100% Sur 0%					
937					40	118	\$1,025.00	\$41,000.00	48240
15	NW1/4 NE1/4	28	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T22N R08W									
N- 938	NE1/4 NE1/4	28	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	N-48241
939	15 SE1/4 NW1/4	28	40.00	Min 100% Sur 0%	80	118	\$1,025.00	\$82,000.00	48242
	15 SW1/4 NW1/4	28	40.00	Min 100% Sur 0%					
940	15 NW1/4 NE1/4	29	40.00	Min 100% Sur 0%	80	118	\$1,025.00	\$82,000.00	48243
	15 SW1/4 NE1/4	29	40.00	Min 100% Sur 0%					
941	15 SE1/4 NW1/4	29	40.00	Min 100% Sur 100%	40	118	\$1,025.00	\$41,000.00	48244
942	15 NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	160	118	\$1,025.00	\$164,000.00	48245
	15 NW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	15 SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	49 SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
943	15 NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	160	118	\$1,025.00	\$164,000.00	48246
	19 NW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	15 SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T22N R08W									
943	[Continued]								
15 19	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%	160	118	\$1,025.00	\$164,000.00	48246
944									
15 19	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	164	118	\$1,025.00	\$168,100.00	48247
15 19	NW1/4 NW1/4	30	41.43	Min 100% Sur 100%					
15 19	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
15 19	SW1/4 NW1/4	30	41.65	Min 100% Sur 100%					
945									
15 19	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	160	118	\$1,025.00	\$164,000.00	48248
15 19	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
15 19	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
946									
15 19	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	163	118	\$1,025.00	\$167,075.00	48249
15 19	NW1/4 SW1/4	30	41.88	Min 100% Sur 100%					
15 19	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
3 15 19	SW1/4 SW1/4	30	41.11	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T22N R08W									
947									
15	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	40	118	\$1,025.00	\$41,000.00	48250
948									
	NW1/4 SE1/4	31	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	48251
949									
	SW1/4 NW1/4	32	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	48252
950									
15	SE1/4 SE1/4	32	40.00	Min 100% Sur 0%	40	118	\$1,025.00	\$41,000.00	48253
951									
15	E1/2 NE1/4 SW1/4 Subject to existing easements.	32	20.00	Min 100% Sur 0%	80	118	\$1,025.00	\$82,000.00	48254
15	E1/2 SE1/4 SW1/4 Subject to existing easements.	32	20.00	Min 100% Sur 0%					
15	W1/2 NE1/4 SW1/4 Subject to existing easements.	32	20.00	Min 100% Sur 0%					
15	W1/2 SE1/4 SW1/4 Subject to existing easements.	32	20.00	Min 100% Sur 0%					
952									
15	NE1/4 NE1/4	35	40.00	Min 100% Sur 0%	80	118	\$1,025.00	\$82,000.00	48255
15	SW1/4 NE1/4	35	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R05W									
N-953	NE1/4 NE1/4	1	39.65	Min 100% Sur 100%	159	118	\$1,025.00	\$162,975.00	N-48256
	NW1/4 NE1/4	1	39.03	Min 100% Sur 100%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N-954	NE1/4 NW1/4	1	38.41	Min 100% Sur 100%	157	118	\$1,025.00	\$160,925.00	N-48257
	NW1/4 NW1/4	1	37.79	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N-955	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160	118	\$1,025.00	\$164,000.00	N-48258
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N-956	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160	118	\$1,025.00	\$164,000.00	N-48259
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T23N R05W									
N-956	[Continued]								
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160	118	\$1,025.00	\$164,000.00	N-48259
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N-957	NW1/4 NE1/4	2	37.74	Min 100% Sur 100%	118	118	\$1,025.00	\$120,950.00	N-48260
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
N-958	NE1/4 NW1/4	2	37.90	Min 100% Sur 100%	156	118	\$1,025.00	\$159,900.00	N-48261
	NW1/4 NW1/4	2	38.06	Min 100% Sur 100%					
	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N-959	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160	118	\$1,025.00	\$164,000.00	N-48262
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N-960	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160	118	\$1,025.00	\$164,000.00	N-48263

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T23N R05W									
N-960	[Continued] NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 SW1/4 SW1/4 Subject to existing easements.	2 2 2	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	118	\$1,025.00	\$164,000.00	N-48263
N-961	NE1/4 NE1/4	3	38.31	Min 100% Sur 100%	39	118	\$1,025.00	\$39,975.00	N-48264
N-962	NE1/4 NW1/4 NW1/4 NW1/4 SW1/4 NW1/4	8 8 8	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	118	\$1,025.00	\$123,000.00	N-48265
N-963	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%	40	118	\$1,900.00	\$76,000.00	N-48266
N-964	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%	40	118	\$1,025.00	\$41,000.00	N-48267
N-965	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4	12 12 12	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	118	\$1,025.00	\$164,000.00	N-48268

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T23N R05W									
N-965	[Continued] SW1/4 NE1/4	12	40.00	Min 100% Sur 100%	160	118	\$1,025.00	\$164,000.00	N-48268
N-966	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	120	118	\$1,025.00	\$123,000.00	N-48269
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N-967	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	80	118	\$1,025.00	\$82,000.00	N-48270
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N-968	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%	80	118	\$1,025.00	\$82,000.00	N-48271
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N-969	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	120	118	\$1,025.00	\$123,000.00	N-48272
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N-970	NW1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	120	118	\$1,025.00	\$123,000.00	N-48273
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T23N R05W									
N-970	[Continued] SW1/4 NW1/4	24	40.00	Min 100% Sur 100%	120	118	\$1,025.00	\$123,000.00	N-48273
N-971	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	160	118	\$1,025.00	\$164,000.00	N-48274
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
N-972	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	40	118	\$1,025.00	\$41,000.00	N-48275
N-973	LOT 1	25	37.97	Min 100% Sur 100%	153	118	\$1,900.00	\$290,700.00	N-48276
	LOT 2	25	40.00	Min 100% Sur 100%					
	LOT 3	25	35.25	Min 100% Sur 100%					
	LOT 8 Subject to existing easements.	25	39.03	Min 100% Sur 100%					
974	15 SE1/4 NW1/4	25	40.00	Min 100% Sur 100%	80	118	\$1,925.00	\$154,000.00	48277
	15 SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N-975	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	80	118	\$1,025.00	\$82,000.00	N-48278

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T23N R05W									
N-975	[Continued] NW1/4 NW1/4	25	40.00	Min 100% Sur 100%	80	118	\$1,025.00	\$82,000.00	N-48278
N-976	LOT 4	25	34.64	Min 100% Sur 100%	156	118	\$1,025.00	\$159,900.00	N-48279
	LOT 5	25	40.00	Min 100% Sur 100%					
	LOT 6 (E1/2 SE1/4)	25	35.81	Min 100% Sur 100%					
	LOT 7 Subject to existing easements.	25	44.77	Min 100% Sur 100%					
977	15 NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	80	118	\$1,875.00	\$150,000.00	48280
	15 SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N-978	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%	80	118	\$1,025.00	\$82,000.00	N-48281
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
979	15 NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	40	118	\$1,925.00	\$77,000.00	48282
980	15 SE1/4 NE1/4	35	40.00	Min 100% Sur 100%	40	118	\$1,925.00	\$77,000.00	48283
981	15 NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	80	118	\$1,925.00	\$154,000.00	48284

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T23N R05W									
981	[Continued]								
15	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%	80	118	\$1,925.00	\$154,000.00	48284
983	LOT 2 (NW1/4 NE1/4)	36	39.63	Min 100% Sur 100%	40	118	\$1,925.00	\$77,000.00	48285
N-984	LOT 1 (N of River)	36	16.16	Min 100% Sur 100%	116	118	\$1,025.00	\$118,900.00	N-48286
	LOT 10 (SW1/4 NE1/4 S of River)	36	17.26	Min 100% Sur 100%					
	LOT 11 Subject to existing easements.	36	35.64	Min 100% Sur 100%					
	LOT 13 (E of River) Subject to existing easements.	36	21.15	Min 100% Sur 100%					
	LOT 3 (SW1/4 NE1/4 N of River)	36	25.19	Min 100% Sur 100%					
985	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	80	118	\$1,925.00	\$154,000.00	48287
15 19	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
N-986	LOT 4	36	35.22	Min 100% Sur 100%	76	118	\$700.00	\$53,200.00	N-48288
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T23N R05W									
N- 987	SW1/4 SE1/4 except that part lying N of a line drawn 100 feet N of and parallel to the center line of M-55 as described in an easement for highway r/w purposes Subject to existing easements.	36	3.03	Min 100% Sur 100%	4	118	\$100.00	\$400.00	N-48289
988 15 19	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%	40	118	\$1,950.00	\$78,000.00	48290
N- 989	LOT 9 (NE1/4 SW1/4 E of River)	36	12.57	Min 100% Sur 100%	13	118	\$1,000.00	\$13,000.00	N-48291
Missaukee County									
T23N R06W									
990 15	The W 1/2 of the NW 1/4 of Section 2	2	79.54	Min 100% Sur 100%	80	118	\$1,975.00	\$158,000.00	48292
N- 991	The SE 1/4 of the NE 1/4 of Section 3	3	40.00	Min 100% Sur 100%	40	118	\$1,025.00	\$41,000.00	N-48293
N- 992	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%	40	118	\$1,175.00	\$47,000.00	N-48294
993 15 15	SE1/4 SE1/4 SW1/4 SE1/4	12 12	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	118	\$1,925.00	\$154,000.00	48295
994 15 15	NE1/4 SE1/4 NW1/4 SE1/4	17 17	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	118	\$1,975.00	\$158,000.00	48296

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R06W									
N- 995	NW1/4 SW1/4	19	40.85	Min 100% Sur 0%	41	118	\$1,175.00	\$48,175.00	N-48297
996	15 NW1/4 SW1/4	30	38.87	Min 100% Sur 0%	39	118	\$1,175.00	\$45,825.00	48298
997	15 NE1/4 NW1/4	31	39.54	Min 100% Sur 0%	40	118	\$1,175.00	\$47,000.00	48299
998	15 NW1/4 NE1/4	32	35.85	Min 100% Sur 0%	36	118	\$1,175.00	\$42,300.00	48300
999	15 NE1/4 NW1/4	32	35.93	Min 100% Sur 0%	36	118	\$1,175.00	\$42,300.00	48301
1000	15 NE1/4 NE1/4	33	35.54	Min 100% Sur 0%	72	118	\$1,175.00	\$84,600.00	48302
	15 NW1/4 NE1/4	33	35.60	Min 100% Sur 0%					
1001	15 NW1/4 NW1/4	33	35.72	Min 100% Sur 0%	36	118	\$1,175.00	\$42,300.00	48303
Missaukee County T23N R07W									
1002	15 NW1/4 NE1/4	6	34.09	Min 100% Sur 0%	115	118	\$1,175.00	\$135,125.00	48304
	SE1/4 NE1/4	6	40.00	Min 100% Sur 0%					
	15 SW1/4 NE1/4	6	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R07W									
1003 15	SW1/4 SE1/4	6	40.00	Min 100% Sur 0%	40	118	\$1,175.00	\$47,000.00	48305
1004 15	SE1/4 SW1/4	6	40.00	Min 100% Sur 0%	76	118	\$1,175.00	\$89,300.00	48306
	15 SW1/4 SW1/4	6	35.45	Min 100% Sur 0%					
1005 15	NW1/4 NW1/4	7	34.59	Min 100% Sur 0%	35	118	\$1,175.00	\$41,125.00	48307
N-1006	*N 10 rds of W 8 rds of E1/2 NW1/4 NE1/4	9	0.50	Min 100% Sur 0%	1	118	\$1,175.00	\$1,175.00	N-48308
1007 15	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%	40	118	\$1,175.00	\$47,000.00	48309
1008 15	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	40	118	\$1,175.00	\$47,000.00	48310
1009 15	NW1/4 NE1/4	17	40.00	Min 100% Sur 0%	40	118	\$1,150.00	\$46,000.00	48311
1010 15	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%	80	118	\$1,175.00	\$94,000.00	48312
	15 SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
1011 15	SE1/4 SW1/4	18	40.00	Min 100% Sur 0%	71	118	\$1,175.00	\$83,425.00	48313

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R07W									
1011 15	(Continued) SW1/4 SW1/4	18	30.82	Min 100% Sur 0%	71	118	\$1,175.00	\$83,425.00	48313
N- 1012	N1/2 SE1/4 SW1/4 NE1/4	19	5.00	Min 100% Sur 0%	40	118	\$1,175.00	\$47,000.00	N-48314
	N1/2 SW1/4 NE1/4	19	20.00	Min 100% Sur 0%					
	S1/2 SE1/4 SW1/4 NE1/4	19	5.00	Min 100% Sur 0%					
	SW1/4 SW1/4 NE1/4	19	10.00	Min 100% Sur 0%					
N- 1013	NE1/4 NE1/4	21	40.00	Min 100% Sur 0%	40	118	\$1,175.00	\$47,000.00	N-48315
1014 15	NE1/4 NE1/4	25	40.00	Min 100% Sur 0%	80	118	\$1,175.00	\$94,000.00	48316
15	NW1/4 NE1/4	25	40.00	Min 100% Sur 0%					
1015	SE1/4 NW1/4	26	40.00	Min 100% Sur 0%	80	118	\$1,175.00	\$94,000.00	48317
	SW1/4 NW1/4	26	40.00	Min 100% Sur 0%					
1016 15	NE1/4 SE1/4	28	40.00	Min 100% Sur 0%	80	118	\$1,175.00	\$94,000.00	48318
15	SE1/4 SE1/4	28	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R07W									
1017									
15	NE1/4 NE1/4	29	40.00	Min 100% Sur 0%	160	118	\$1,175.00	\$188,000.00	48319
	NW1/4 NE1/4	29	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	29	40.00	Min 100% Sur 0%					
1018									
	NE1/4 NW1/4	29	40.00	Min 100% Sur 0%	160	118	\$1,175.00	\$188,000.00	48320
	NW1/4 NW1/4	29	40.00	Min 100% Sur 0%					
15	SE1/4 NW1/4	29	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4	29	40.00	Min 100% Sur 0%					
1019									
	NE1/4 NE1/4	33	35.98	Min 100% Sur 0%	72	118	\$1,175.00	\$84,600.00	48321
	SW1/4 NE1/4	33	36.01	Min 100% Sur 0%					
1020									
15	NW1/4 SE1/4	33	36.02	Min 100% Sur 0%	37	118	\$1,175.00	\$43,475.00	48322
1021									
	NE1/4 SW1/4	33	36.02	Min 100% Sur 0%	37	118	\$1,175.00	\$43,475.00	48323
1022									
15	SE1/4 NE1/4	34	36.03	Min 100% Sur 0%	73	118	\$1,175.00	\$85,775.00	48324

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R07W									
1022	[Continued] SW1/4 NE1/4	34	36.01	Min 100% Sur 0%	73	118	\$1,175.00	\$85,775.00	48324
1023	NE1/4 NW1/4	34	35.96	Min 100% Sur 0%	72	118	\$1,175.00	\$84,600.00	48325
15	NW1/4 NW1/4	34	35.94	Min 100% Sur 0%					
1024	NW1/4 SW1/4	34	36.03	Min 100% Sur 0%	37	118	\$1,175.00	\$43,475.00	48326
1025	15 NW1/4 NW1/4	35	36.12	Min 100% Sur 0%	37	118	\$1,175.00	\$43,475.00	48327
1026	15 NE1/4 SE1/4	35	36.77	Min 100% Sur 0%	74	118	\$1,175.00	\$86,950.00	48328
	NW1/4 SE1/4	35	36.57	Min 100% Sur 0%					
Missaukee County T23N R08W									
1027	15 NW1/4 SW1/4	1	40.00	Min 100% Sur 0%	40	118	\$300.00	\$12,000.00	48329
1028	15 NW1/4 NE1/4	2	28.19	Min 100% Sur 0%	69	118	\$125.00	\$8,625.00	48330
	15 SW1/4 NE1/4	2	40.00	Min 100% Sur 0%					
1029	15 NE1/4 SE1/4	6	40.00	Min 100% Sur 0%	80	118	\$285.00	\$22,800.00	48331

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R08W									
1029 15	[Continued] NW1/4 SE1/4	6	40.00	Min 100% Sur 0%	80	118	\$285.00	\$22,800.00	48331
1030 15	W1/2 E1/2 NW1/4 NW1/4	7	9.95	Min 100% Sur 0%	10	118	\$800.00	\$8,000.00	48332
1031 15	NE1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 0%	80	118	\$250.00	\$20,000.00	48333
	15 SE1/4 NE1/4	10	40.00	Min 100% Sur 0%					
1032 15	NE1/4 SE1/4	10	40.00	Min 100% Sur 0%	80	118	\$250.00	\$20,000.00	48334
	15 SE1/4 SE1/4	10	40.00	Min 100% Sur 0%					
1033 11 15	NE1/4 NE1/4 except Mitchell Brothers RR	11	40.00	Min 100% Sur 0%	80	118	\$260.00	\$20,800.00	48335
	15 SE1/4 NE1/4 except Mitchell Brothers RR	11	40.00	Min 100% Sur 0%					
1034 15	NE1/4 NW1/4	11	40.00	Min 100% Sur 0%	40	118	\$225.00	\$9,000.00	48336
1035 15	NW1/4 SE1/4	11	40.00	Min 100% Sur 0%	80	118	\$260.00	\$20,800.00	48337
	SW1/4 SE1/4	11	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T23N R08W									
1036									
15	SE1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 0%	40	118	\$50.00	\$2,000.00	48338
1037									
15	E 50 rods of E1/2 NE1/4	14	50.00	Min 100% Sur 0%	50	118	\$150.00	\$7,500.00	48339
1038									
15	SE1/4 SW1/4 except commencing 24 rods N of 1/4 post between Sections 14 and 23, thence W 13 rods 5 feet 6 inches; N 12 rods; E 13 rods 5 feet 6 inches; S 12 rods to beginning Subject to existing easements.	14	39.00	Min 100% Sur 0%	79	118	\$150.00	\$11,850.00	48340
15	SW1/4 SW1/4	14	40.00	Min 100% Sur 0%					
1039									
15	SW1/4 NW1/4	18	38.82	Min 100% Sur 0%	39	118	\$50.00	\$1,950.00	48341
1040									
15	NE1/4 SE1/4 except, commencing at NE corner, thence S 10 rods, thence W 16 rods, thence N 10 rods, thence E 16 rods to beginning	18	39.00	Min 100% Sur 0%	39	118	\$60.00	\$2,340.00	48342
1041									
15	NW1/4 NE1/4	20	40.00	Min 100% Sur 0%	80	118	\$60.00	\$4,800.00	48343
15	SW1/4 NE1/4	20	40.00	Min 100% Sur 0%					
1042									
	NW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	120	118	\$310.00	\$37,200.00	48344

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T23N R08W									
1042	[Continued]								
15	SE1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	120	118	\$310.00	\$37,200.00	48344
15	SW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N- 1043					80	118	\$300.00	\$24,000.00	N-48345
	SE1/4 SE1/4	24	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	24	40.00	Min 100% Sur 0%					
1044					120	118	\$325.00	\$39,000.00	48346
15	NE1/4 SW1/4	25	40.00	Min 100% Sur 0%					
15	NW1/4 SW1/4	25	40.00	Min 100% Sur 0%					
15	SW1/4 SW1/4	25	40.00	Min 100% Sur 0%					
1045					40	118	\$325.00	\$13,000.00	48347
15	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N- 1046					120	118	\$325.00	\$39,000.00	N-48348
	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N- 1047					83	118	\$325.00	\$26,975.00	N-48349
	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T23N R08W									
N- 1047	[Continued] NW1/4 SW1/4	31	42.99	Min 100% Sur 100%	83	118	\$325.00	\$26,975.00	N-48349
N- 1048	LOT 4	34	23.80	Min 100% Sur 100%	24	118	\$325.00	\$7,800.00	N-48350
Missaukee County									
T24N R05W									
N- 1049	That part of LOT 3 lying in the NW1/4, Section 4, T24N, R05W	4	0.85	Min 100% Sur 100%	1	118	\$325.00	\$325.00	N-48351
1050 15	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	40	118	\$300.00	\$12,000.00	48352
N- 1051	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	160	118	\$325.00	\$52,000.00	N-48353
	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
N- 1052	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	160	118	\$325.00	\$52,000.00	N-48354
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R05W									
N- 1053					160	118	\$325.00	\$52,000.00	N-48355
	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N- 1054	W1/2 NW1/4 Subject to existing easements.	31	29.48	Min 100% Sur 100%	30	118	\$325.00	\$9,750.00	N-48356
N- 1055					160	118	\$325.00	\$52,000.00	N-48357
	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N- 1056					160	118	\$325.00	\$52,000.00	N-48358
	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R06W									
1057					185	118	\$2,200.00	\$407,000.00	48359
3 15	NE1/4 NW1/4 Subject to existing easements.	2	52.71	Min 100% Sur 0%					
3 15	NW1/4 NW1/4	2	52.02	Min 100% Sur 0%					
3 15	SE1/4 NW1/4	2	40.00	Min 100% Sur 0%					
3 15	SW1/4 NW1/4	2	40.00	Min 100% Sur 0%					
1058					79	118	\$2,325.00	\$183,675.00	48360
	NE1/4 SW1/4	8	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4, except 1 square acre in SE corner	8	39.00	Min 100% Sur 0%					
N- 1059					40	118	\$2,175.00	\$87,000.00	N-48361
	NW1/4 NW1/4	9	40.00	Min 100% Sur 0%					
1060					80	118	\$2,475.00	\$198,000.00	48362
15	NW1/4 SE1/4	9	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	9	40.00	Min 100% Sur 0%					
1061					76	118	\$2,175.00	\$165,300.00	48363
	NW1/4 SW1/4	9	40.00	Min 100% Sur 0%					
15	SW1/4 of the SW1/4, EXCEPT BEG 424.5 FT E & 300 FT N OF SW COR OF SW 1/4 OF SW 1/4, TH N 690 FT, E 275 FT, S 690 FT, W 275 FT TO POB	9	35.64	Min 100% Sur 0%					
1062					40	118	\$2,200.00	\$88,000.00	48364
15	NE1/4 NE1/4	10	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R06W									
1063									
	NW1/4 NW1/4	10	40.00	Min 100% Sur 0%	80	118	\$2,175.00	\$174,000.00	48365
15	SW1/4 NW1/4	10	40.00	Min 100% Sur 0%					
N- 1064									
	NW1/4 SE1/4	10	40.00	Min 100% Sur 0%	40	118	\$2,175.00	\$87,000.00	N-48366
1065									
15	NE1/4 NE1/4	13	40.00	Min 100% Sur 0%	160	118	\$2,175.00	\$348,000.00	48367
	NW1/4 NE1/4	13	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 0%					
1066									
	NE1/4 NW1/4	13	40.00	Min 100% Sur 0%	120	118	\$2,175.00	\$261,000.00	48368
15	NW1/4 NW1/4	13	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4	13	40.00	Min 100% Sur 0%					
1067									
15	NE1/4 NW1/4	14	40.00	Min 100% Sur 0%	80	118	\$2,175.00	\$174,000.00	48369
15	SE1/4 NW1/4	14	40.00	Min 100% Sur 0%					
1068									
15	SW1/4 SW1/4	15	40.00	Min 100% Sur 0%	40	118	\$2,175.00	\$87,000.00	48370

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R06W									
1069					80	118	\$2,175.00	\$174,000.00	48371
	NW1/4 SE1/4	16	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	16	40.00	Min 100% Sur 0%					
1070					120	118	\$2,200.00	\$264,000.00	48372
15	NE1/4 NW1/4	20	40.00	Min 100% Sur 0%					
15	SE1/4 NW1/4	20	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 0%					
1071					40	118	\$1,150.00	\$46,000.00	48373
15	SE1/4 SW1/4	21	40.00	Min 100% Sur 0%					
1072					40	118	\$1,175.00	\$47,000.00	48374
15	SW1/4 SW1/4	25	40.00	Min 100% Sur 0%					
1073					0	118	\$1,200.00	\$48,000.00	48375
11 15	SW1/4 NE1/4	27	0	Min 0% Sur 0%					
1074					40	118	\$1,175.00	\$47,000.00	48376
15	NW1/4 SW1/4	27	40.00	Min 100% Sur 0%					
1075					40	118	\$1,200.00	\$48,000.00	48377
15	NE1/4 SW1/4	28	40.00	Min 100% Sur 0%					
1076					40	118	\$1,200.00	\$48,000.00	48378
15	NW1/4 SE1/4	30	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R06W									
1077 15	SW1/4 SW1/4	31	42.81	Min 100% Sur 0%	43	118	\$1,900.00	\$81,700.00	48379
N- 1078	SE1/4 SW1/4	31	40.00	Min 100% Sur 0%	40	118	\$1,875.00	\$75,000.00	N-48380
1079 15	SE1/4 SE1/4	32	40.00	Min 100% Sur 0%	40	118	\$1,200.00	\$48,000.00	48381
1080	SE1/4 NW1/4	33	40.00	Min 100% Sur 0%	40	118	\$1,200.00	\$48,000.00	48382
1081	NW1/4 SW1/4	33	40.00	Min 100% Sur 0%	80	118	\$1,175.00	\$94,000.00	48383
	SE1/4 SW1/4	33	40.00	Min 100% Sur 0%					
N- 1082	NW1/4 NE1/4	35	40.00	Min 100% Sur 0%	40	118	\$1,200.00	\$48,000.00	N-48384
1083 15	NE1/4 NE1/4	36	40.00	Min 100% Sur 0%	80	118	\$1,200.00	\$96,000.00	48385
	SW1/4 NE1/4	36	40.00	Min 100% Sur 0%					
N- 1084	NW1/4 NE1/4	36	40.00	Min 100% Sur 0%	40	118	\$1,175.00	\$47,000.00	N-48386

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R07W									
1085					120	118	\$2,300.00	\$276,000.00	48387
	NE1/4 NW1/4	14	40.00	Min 100% Sur 0%					
15	NW1/4 NW1/4	14	40.00	Min 100% Sur 0%					
15	SE1/4 NW1/4	14	40.00	Min 100% Sur 0%					
1086					10	118	\$2,200.00	\$22,000.00	48388
15	East 175 feet of the NE 1/4	19	10.00	Min 100% Sur 100%					
1087					80	118	\$1,200.00	\$96,000.00	48389
15	NW1/4 SE1/4	19	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	19	40.00	Min 100% Sur 0%					
1088					40	118	\$1,125.00	\$45,000.00	48390
15	SW1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
1089					40	118	\$1,175.00	\$47,000.00	48391
15	SE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
1090					80	118	\$1,175.00	\$94,000.00	48392
15	SE1/4 SW1/4	22	40.00	Min 100% Sur 0%					
15	SW1/4 SW1/4	22	40.00	Min 100% Sur 0%					
1091					80	118	\$1,200.00	\$96,000.00	48393
15	SE1/4 SE1/4	30	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	30	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R07W									
1092					120	118	\$1,175.00	\$141,000.00	48394
15	NE1/4 NE1/4	31	40.00	Min 100% Sur 0%					
15	NW1/4 NE1/4	31	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	31	40.00	Min 100% Sur 0%					
N- 1093	SW1/4 NE1/4	31	40.00	Min 100% Sur 0%	40	118	\$1,175.00	\$47,000.00	N-48395
1094					120	118	\$1,175.00	\$141,000.00	48396
15	NE1/4 SE1/4	31	40.00	Min 100% Sur 0%					
15	NW1/4 SE1/4	31	40.00	Min 100% Sur 0%					
15	SE1/4 SE1/4	31	40.00	Min 100% Sur 0%					
1095					40	118	\$2,100.00	\$84,000.00	48397
15	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
1096					40	118	\$1,825.00	\$73,000.00	48398
15	SW1/4 NE1/4	34	40.00	Min 100% Sur 0%					
Missaukee County T24N R08W									
1097					79	118	\$2,175.00	\$171,825.00	48399
15	NW1/4 NW1/4	2	38.42	Min 100% Sur 0%					
15	SW1/4 NW1/4	2	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R08W									
1098									
15	NW1/4 NW1/4	13	40.00	Min 100% Sur 0%	40	118	\$2,175.00	\$87,000.00	48400
1099									
15	SE1/4 SE1/4	13	40.00	Min 100% Sur 0%	40	118	\$325.00	\$13,000.00	48401
N- 1100									
	NE1/4 NW1/4	19	40.00	Min 100% Sur 0%	40	118	\$50.00	\$2,000.00	N-48402
1101									
15	NW1/4 NW1/4	21	40.00	Min 100% Sur 0%	40	118	\$105.00	\$4,200.00	48403
1102									
15	SE1/4 SE1/4	22	40.00	Min 100% Sur 0%	40	118	\$200.00	\$8,000.00	48404
1103									
15	SE1/4 NW1/4	23	40.00	Min 100% Sur 0%	40	118	\$220.00	\$8,800.00	48405
1104									
15	NE1/4 SE1/4	24	40.00	Min 100% Sur 0%	80	118	\$260.00	\$20,800.00	48406
	15 NW1/4 SE1/4	24	40.00	Min 100% Sur 0%					
1105									
15	SW1/4 NE1/4	25	40.00	Min 100% Sur 0%	40	118	\$260.00	\$10,400.00	48407
1106									
15	NW1/4 SW1/4	25	40.00	Min 100% Sur 0%	80	118	\$260.00	\$20,800.00	48408
	15 SW1/4 SW1/4	25	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R08W									
1107 15	SE1/4 SW1/4	30	40.00	Min 100% Sur 0%	40	118	\$565.00	\$22,600.00	48409
N- 1108	NW1/4 NW1/4	31	36.40	Min 100% Sur 0%	37	118	\$625.00	\$23,125.00	N-48410
1109 15	NE1/4 NE1/4	35	40.00	Min 100% Sur 0%	120	118	\$240.00	\$28,800.00	48411
15	NW1/4 NE1/4	35	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	35	40.00	Min 100% Sur 0%					
N- 1110	SW1/4 NE1/4	35	40.00	Min 100% Sur 0%	40	118	\$410.00	\$16,400.00	N-48412
1111 15	NW1/4 SE1/4	35	40.00	Min 100% Sur 0%	40	118	\$420.00	\$16,800.00	48413
N- 1112	NE1/4 SE1/4	35	40.00	Min 100% Sur 0%	40	118	\$420.00	\$16,800.00	N-48414
1113 15	NW1/4 SE1/4	36	40.00	Min 100% Sur 0%	40	118	\$410.00	\$16,400.00	48415

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Montmorency County T31N R01E								
N- 1114	One acre in SE1/4 NE1/4 originally proposed for school purposes	29	1.00	Min 100% Sur 100%	1		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Newaygo County T13N R13W									
N- 1115	*Com 577.5 ft N of SW cor NW1/4 th E 528 ft N 82.5 ft W 528 ft S 82.5 ft to beg	9	1.00	Min 100% Sur 0%	1	115	\$13.00	\$13.00	N-48416
N- 1116	Part of Lot 3 commencing at a pt 1,350 ft E and 1,030 ft S of NW cor of Lot 2, th S 133.5 ft m/l to shore of lake, th E'ly alg shore to a point 50 ft E of the W line of vacated Block 18, th N to S line of Park Lane, th 50 ft to point of beginning, being the W 50 ft of Block 18, of vacated portion of Wildwood Park exc. part of Govt Lot 3 beg at the NE cor of said Lot 15, Sherman Supervisor's Plat No. 1, th S 6d10'26" W 214.68 ft along the E line of said Lot 15, th S 13d20'00" W 96.75 ft, continuing along the E line of said Lot 15 to the SE cor thereof on the shore of the so called Robinson Lake, th N 10d06'35" E 96.16 ft along the fence now in place to a bend in same, th N 6d36'20" E 214.37 ft along said fence to the N line of said Lot 15, th S 89d16'15" E 3.78 ft along the N line of said Lot 15 to a pt of beg.	10	0.12	Min 100% Sur 100%	1	115	\$13.00	\$13.00	N-48417
N- 1117	All of N1/2 of SE1/4 lying North of PMRR	11	40.00	Min 100% Sur 0%	40	115	\$13.00	\$520.00	N-48418
N- 1118	SW1/4 SW1/4 That part of SE1/4 SW1/4 lying north of PMRR	11 11	40.00 10.00	Min 100% Sur 0% Min 100% Sur 0%	50	115	\$13.00	\$650.00	N-48419
Newaygo County T14N R14W									
1119 1 15	NE1/4 SE1/4	10	40.00	Min 100% Sur 0%	40	115	\$13.00	\$520.00	48420

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Newaygo County T14N R14W									
N- 1120 2	SE1/4 SE1/4	10	40.00	Min 100% Sur 0%	40	115	\$13.00	\$520.00	N-48421
1121 1 15	NE1/4 SW1/4	14	40.00	Min 100% Sur 0%	40	115	\$13.00	\$520.00	48422
N- 1122	SE1/4 SW1/4 SW1/4 SW1/4	14 14	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	115	\$13.00	\$1,040.00	N-48423
N- 1123 2	SE1/4 NW1/4	15	40.00	Min 100% Sur 0%	40	115	\$13.00	\$520.00	N-48424
N- 1124	NE1/4 SE1/4 NW1/4 SE1/4 SW1/4 SE1/4	15 15 15	40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	120	115	\$13.00	\$1,560.00	N-48425
1125 1 15	NW1/4 SW1/4	15	40.00	Min 100% Sur 0%	40	115	\$13.00	\$520.00	48426
N- 1126 2	NE1/4 SW1/4 SW1/4 SW1/4	15 15	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	115	\$13.00	\$1,040.00	N-48427
N- 1127	*A par at SW cor W1/2 NW1/4 th N 10 rds E 16 rods S 10 rds to POB	16	1.00	Min 100% Sur 0%	1	115	\$13.00	\$13.00	N-48428

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Newaygo County T14N R14W									
N- 1128					40	115	\$13.00	\$520.00	N-48429
2	E1/2 NE1/4 SE1/4	22	20.00	Min 100% Sur 0%					
2	W1/2 of NE1/4 of SE1/4	22	20.00	Min 100% Sur 0%					
N- 1129	That part of SE1/4 SW1/4 S of White River	22	3.00	Min 100% Sur 0%	3	115	\$13.00	\$39.00	N-48430
1130					40	115	\$13.00	\$520.00	48431
1 15	NW1/4 NW1/4	23	40.00	Min 100% Sur 0%					
N- 1131	NE1/4 NW1/4	23	40.00	Min 100% Sur 0%	50	115	\$13.00	\$650.00	N-48432
	W1/4 SW1/4 NW1/4	23	10.00	Min 100% Sur 0%					
N- 1132	A parcel of land comm 8 rds N of SE cor of NE1/4 of NE1/4, N 6 rds, W 10 rds, S 6 rds, E 10 rds to beg.	25	0.36	Min 100% Sur 0%	1	115	\$13.00	\$13.00	N-48433
	A parcel of land commencing 25 chs. and 36 lks N of 1/4 post on E side of Sec. W 10 rds, N 4 rds, E 10 rds, S 4 rds to beg.	25	0.25	Min 100% Sur 0%					
	A piece of land comm 27 chs and 36 lks N of 1/4 post on E side of sec, N 4 rds, W 10 rds, S 4 rds E 10 rds to beg.	25	0.25	Min 100% Sur 0%					
N- 1133	*Com 550 ft W of NE cor NW1/4 NE1/4 W 290 ft S 300 ft E 290 ft N 300 ft to POB	26	2.00	Min 100% Sur 0%	4	115	\$13.00	\$52.00	N-48434
	*Com at NE cor NW1/4 NE1/4 th W 260 ft S 260 ft E 260 ft N 260 ft to beg	26	1.55	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oakland County T05N R08E								
N- 1134	The East 531.79 feet of that part of the Southeast ¼ lying Southerly of the centerline of McGinnis Road	20	1.39	Min 100% Sur 100%	2		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oceana County T15N R15W									
1135					2	113	\$13.00	\$26.00	48435
15	*N 8 Rods of E 20 Rods of SW1/4 SE1/4	7	1.00	Min 100% Sur 0%					
15	*S 8 Rods of N 16 Rods of E 20 Rods of SW1/4 of SE1/4	7	1.00	Min 100% Sur 0%					
N- 1136					40		\$0.00		No Bid
	E1/2 NW1/4 NW1/4	35	20.00	Min 100% Sur 0%					
	E1/2 SW1/4 NW1/4	35	20.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T18N R08W									
1137					159	115	\$13.00	\$2,067.00	48436
	NE1/4 NE1/4	5	39.60	Min 100% Sur 100%					
	NW1/4 NE1/4	5	39.09	Min 100% Sur 100%					
15	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
1138					157	115	\$13.00	\$2,041.00	48437
15	NE1/4 NW1/4	5	38.58	Min 100% Sur 100%					
15	NW1/4 NW1/4	5	38.07	Min 100% Sur 100%					
15	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%					
1139					160	115	\$13.00	\$2,080.00	48438
15	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
1140					160	115	\$13.00	\$2,080.00	48439
15	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T18N R08W									
1140	[Continued]								
15	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160	115	\$13.00	\$2,080.00	48439
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
1141					157	115	\$13.00	\$2,041.00	48440
	NE1/4 NE1/4	6	38.05	Min 100% Sur 100%					
15	NW1/4 NE1/4	6	38.51	Min 100% Sur 100%					
15	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
1142					148	115	\$13.00	\$1,924.00	48441
	NE1/4 NW1/4	6	38.96	Min 100% Sur 100%					
15	NW1/4 NW1/4	6	34.23	Min 100% Sur 100%					
15	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	6	34.25	Min 100% Sur 100%					
1143					160	115	\$13.00	\$2,080.00	48442
15	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T18N R08W									
1144					147	115	\$13.00	\$1,911.00	48443
15	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	6	33.75	Min 100% Sur 100%					
15	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	6	33.25	Min 100% Sur 100%					
Osceola County T18N R09W									
1145					120	115	\$13.00	\$1,560.00	48444
15	NW1/4 NE1/4	1	39.27	Min 100% Sur 100%					
15	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 1146	NE1/4 NE1/4	1	39.67	Min 100% Sur 100%	40	115	\$13.00	\$520.00	N-48445
1147					78	115	\$13.00	\$1,014.00	48446
15	NE1/4 NW1/4	1	38.87	Min 100% Sur 100%					
15	NW1/4 NW1/4	1	38.47	Min 100% Sur 100%					
N- 1148	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%	80	115	\$13.00	\$1,040.00	N-48447
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T18N R09W									
1149					80	115	\$13.00	\$1,040.00	48448
15	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 1150					80	115	\$13.00	\$1,040.00	N-48449
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
1151					120	115	\$13.00	\$1,560.00	48450
15	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N- 1152					40	115	\$13.00	\$520.00	N-48451
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
1153					80	115	\$13.00	\$1,040.00	48452
15	NE1/4 NE1/4	2	39.34	Min 100% Sur 100%					
15	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
N- 1154					79	115	\$13.00	\$1,027.00	N-48453
	NW1/4 NE1/4	2	38.85	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T18N R09W									
1155					160	115	\$13.00	\$2,080.00	48454
15	NE1/4 NW1/4	2	39.36	Min 100% Sur 100%					
15	NW1/4 NW1/4	2	39.87	Min 100% Sur 100%					
15	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
1156					40	115	\$13.00	\$520.00	48455
15	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 1157					120	115	\$13.00	\$1,560.00	N-48456
	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
1158					120	115	\$13.00	\$1,560.00	48457
15	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 1159					40	115	\$13.00	\$520.00	N-48458
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 1160					40	115	\$13.00	\$520.00	N-48459
	NE1/4 SE1/4	7	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County									
T18N R09W									
1161					160	115	\$13.00	\$2,080.00	48460
15	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
1162					80	115	\$13.00	\$1,040.00	48461
15	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N- 1163					80	115	\$13.00	\$1,040.00	N-48462
	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
1164					160	115	\$13.00	\$2,080.00	48463
15	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
1165					40	115	\$13.00	\$520.00	48464
15	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T18N R09W									
N- 1166	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	120	115	\$13.00	\$1,560.00	N-48465
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
Osceola County T19N R09W									
1167 15	N1/2 SW1/4 NW1/4	1	20.00	Min 100% Sur 0%	20	115	\$525.00	\$10,500.00	48466
N- 1168	NE1/4 NW1/4	1	39.31	Min 100% Sur 0%	100	115	\$525.00	\$52,500.00	N-48467
	S1/2 SW1/4 NW1/4	1	20.00	Min 100% Sur 0%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 0%					
1169 15	NW1/4 SE1/4	1	40.00	Min 100% Sur 0%	40	115	\$525.00	\$21,000.00	48468
1170 15	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%	120	115	\$13.00	\$1,560.00	48469
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N- 1171	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	40	115	\$13.00	\$520.00	N-48470

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T19N R09W									
1172					80	115	\$13.00	\$1,040.00	48471
15	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
N- 1173					80	115	\$13.00	\$1,040.00	N-48472
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
1174					120	115	\$13.00	\$1,560.00	48473
15	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 1175					40	115	\$13.00	\$520.00	N-48474
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 1176					160	115	\$13.00	\$2,080.00	N-48475
	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R03E									
N- 1177	NW1/4 SW1/4	1	40.00	Min 100% Sur 0%	40	112	\$13.00	\$520.00	N-48476
Presque Isle County T33N R04E									
N- 1178	NW1/4 NE1/4	4	36.04	Min 100% Sur 0%	37	112	\$13.00	\$481.00	N-48477
1179					75	112	\$13.00	\$975.00	48478
15	NE1/4 NW1/4	4	36.96	Min 100% Sur 0%					
15	NW1/4 NW1/4	4	37.87	Min 100% Sur 0%					
N- 1180					80	112	\$13.00	\$1,040.00	N-48479
	SE1/4 NW1/4	4	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 0%					
1181					120	112	\$75.00	\$9,000.00	48480
15	NE1/4 SW1/4	4	40.00	Min 100% Sur 0%					
15	NW1/4 SW1/4	4	40.00	Min 100% Sur 0%					
15 33	SE1/4 SW1/4	4	40.00	Min 100% Sur 0%					
N- 1182	SW1/4 SW1/4	4	40.00	Min 100% Sur 0%	40	112	\$130.00	\$5,200.00	N-48481
1183					80	112	\$13.00	\$1,040.00	48482
15	SE 1/4 NE 1/4	5	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R04E									
1183 15 49	(Continued) SW 1/4 NE 1/4	5	40.00	Min 100% Sur 0%	80	112	\$13.00	\$1,040.00	48482
N- 1184	NE 1/4 NE 1/4	5	38.72	Min 100% Sur 0%	79	112	\$13.00	\$1,027.00	N-48483
	NW 1/4 NE 1/4	5	39.53	Min 100% Sur 0%					
N- 1185	NE 1/4 NW 1/4	5	40.35	Min 100% Sur 0%	122	112	\$110.00	\$13,420.00	N-48484
	NW 1/4 NW 1/4	5	41.16	Min 100% Sur 0%					
	SW 1/4 NW 1/4	5	40.00	Min 100% Sur 0%					
1186 15	Lot 1	5	36.64	Min 100% Sur 0%	37	112	\$13.00	\$481.00	48485
N- 1187	SE 1/4 of SE 1/4	5	40.00	Min 100% Sur 0%	40	112	\$13.00	\$520.00	N-48486
N- 1188	Lot 2	5	16.75	Min 100% Sur 0%	87	112	\$13.00	\$1,131.00	N-48487
	Lot 3	5	39.74	Min 100% Sur 0%					
	Lot 4	5	18.02	Min 100% Sur 0%					
	Lot 5	5	11.07	Min 100% Sur 0%					
	Lot 6	5	0.68	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R04E									
1189 15	N 3/4 NW1/4 NE1/4	6	31.53	Min 100% Sur 0%	32	112	\$105.00	\$3,360.00	48488
Presque Isle County T34N R03E									
N-1190	SE1/4 SE1/4 EXC RR R/W	13	36.90	Min 100% Sur 0%	37	136	\$13.00	\$481.00	N-48489
N-1191	NW1/4 SW1/4 (EXC Railroad ROW)	13	36.90	Min 100% Sur 100%	37	136	\$13.00	\$481.00	N-48490
N-1192	NE1/4 SE1/4 (EXC Railroad ROW)	14	36.90	Min 100% Sur 100%	117	136	\$13.00	\$1,521.00	N-48491
	SE1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R04W									
1193									
15	SW1/4 NE1/4 except all that part lying E'ly of centerline of old US-27 and N'ly of centerline of county road running NE'ly and SW'ly across said SW1/4 NE1/4 Subject to existing easements.	4	37.53	Min 100% Sur 100%	38	118	\$1,250.00	\$47,500.00	48492
1194									
15	NE1/4 NW1/4 exc that part lying within hwy r/w Subject to existing easements.	4	23.04	Min 100% Sur 100%	86	118	\$1,175.00	\$101,050.00	48493
15	NW1/4 NW1/4	4	38.12	Min 100% Sur 100%					
15	SE1/4 NW1/4 exc that part lying within hwy r/w Subject to existing easements.	4	24.68	Min 100% Sur 100%					
1195									
15	SE1/4 SW1/4 exc that part lying within hwy r/w Subject to existing easements.	4	26.87	Min 100% Sur 100%	27	118	\$1,175.00	\$31,725.00	48494
N- 1196									
	NE1/4 SW1/4 exc that part lying within hwy r/w Subject to existing easements.	4	24.68	Min 100% Sur 100%	25	118	\$1,175.00	\$29,375.00	N-48495
1197									
15	NE1/4 NE1/4 Subject to existing easements.	5	38.66	Min 100% Sur 100%	79	118	\$1,175.00	\$92,825.00	48496
15	NW1/4 NE1/4 Subject to existing easements.	5	39.99	Min 100% Sur 100%					
N- 1198									
	NE1/4 NW1/4	5	41.32	Min 100% Sur 100%	84	118	\$1,175.00	\$98,700.00	N-48497
	NW1/4 NW1/4	5	42.64	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R04W									
N- 1199	NE1/4 NE1/4	6	43.51	Min 100% Sur 100%	88	118	\$1,175.00	\$103,400.00	N-48498
	NW1/4 NE1/4	6	43.94	Min 100% Sur 100%					
1200	NE1/4 NW1/4	6	44.37	Min 100% Sur 100%	45	118	\$1,175.00	\$52,875.00	48499
1201	NW1/4 NE1/4 exc that part of NE1/4of Sec.9 described as: Beginning at a pt which is N 89d07'32" W along the N line sd Sec. 9 a distance of 1882.27 ft from the NE cor of sd Sec. 9 (sd pt being on the W r/w line of Co. Rd.); th N 89d07'32" W a distance of 415 ft m/l to a pt on the E'ly r/w ln of Hwy US-27; th S 22d57'17" E along the sd E'ly r/w line a distance of 1331.88 ft; th N 67d02'43" E a distance of 25 ft m/l to a pt on the W r/w line Co. Rd.; th N'ly along the sd W r/w line of Co. Rd. to the pt of beg., exc that part of the NW1/4 NE1/4 lying within hwy r/w. Subject to existing easements.	9	22.70	Min 100% Sur 100%	86	118	\$1,175.00	\$101,050.00	48500
	SE1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	9	38.63	Min 100% Sur 100%					
	SW1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	9	24.38	Min 100% Sur 100%					
1202	NE1/4 NW1/4 exc that part of the NE1/4 NW1/4 lying within hwy r/w Subject to existing easements.	9	38.12	Min 100% Sur 100%	39	118	\$1,175.00	\$45,825.00	48501
1203	NE1/4 SE1/4 exc That part lying within hwy r/w Subject to existing easements.	9	32.23	Min 100% Sur 100%	33	118	\$1,175.00	\$38,775.00	48502

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R04W									
N- 1204					97	118	\$1,175.00	\$113,975.00	N-48503
	NW1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	9	32.10	Min 100% Sur 100%					
	SE1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	9	32.28	Min 100% Sur 100%					
	SW1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	9	32.34	Min 100% Sur 100%					
1205					33	118	\$1,175.00	\$38,775.00	48504
	NE1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	16	32.28	Min 100% Sur 100%					
N- 1206					97	118	\$1,175.00	\$113,975.00	N-48505
	NW1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	16	32.34	Min 100% Sur 100%					
	SE1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	16	32.28	Min 100% Sur 100%					
	SW1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	16	32.34	Min 100% Sur 100%					
1207					99	118	\$1,175.00	\$116,325.00	48506
	NE1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	16	32.28	Min 100% Sur 100%					
	SE1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	16	32.63	Min 100% Sur 100%					
15	SW1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	16	33.84	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R04W									
N-1208	NW1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	16	32.34	Min 100% Sur 100%	33	118	\$1,175.00	\$38,775.00	N-48507
1209	NE1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	21	28.64	Min 100% Sur 100%	107	118	\$1,175.00	\$125,725.00	48508
6 10 15 16	NW1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	21	37.05	Min 100% Sur 100%					
	SE1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	21	7.66	Min 100% Sur 100%					
6 10 15 16	SW1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	21	32.85	Min 100% Sur 100%					
1210	NE1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	21	27.76	Min 100% Sur 100%	57	118	\$1,175.00	\$66,975.00	48509
6 10 15 16	SE1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	21	29.00	Min 100% Sur 100%					
1211	NE1/4 NE1/4 exc all that part lying W'ly of the E r/w ln as surveyed of Hwy US-27 relocated. Subject to existing easements.	28	28.71	Min 100% Sur 100%	130	118	\$1,175.00	\$152,750.00	48510
6 10 15 16	NW1/4 NE1/4 exc all that part lying E'ly of the W r/w ln as surveyed of Hwy US-27 relocated. Subject to existing easements.	28	36.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R04W									
1211	[Continued]								
	SE1/4 NE1/4 exc all that part lying W'ly of the E r/w ln as surveyed of Hwy US-27 relocated. Subject to existing easements.	28	28.71	Min 100% Sur 100%	130	118	\$1,175.00	\$152,750.00	48510
6 10 15 16	SW1/4 NE1/4 exc all that part lying E'ly of the W r/w ln as surveyed of Hwy US-27 relocated. Subject to existing easements.	28	36.00	Min 100% Sur 100%					
1212					94	118	\$1,175.00	\$110,450.00	48511
15	NE1/4 SE1/4 exc. all that part lying W'ly of the E r/w ln as surveyed of Hwy US-27 relocated. Subject to existing easements.	28	28.71	Min 100% Sur 100%					
	NW1/4 SE1/4 exc. all that part lying E'ly of the W r/w ln as surveyed of Hwy US-27 relocated. Subject to existing easements.	28	36.00	Min 100% Sur 100%					
	SE1/4 SE1/4 exc. all that part lying W'ly of the E r/w ln as surveyed of Hwy US-27 relocated. Subject to existing easements.	28	28.72	Min 100% Sur 100%					
N-1213					36	118	\$1,175.00	\$42,300.00	N-48512
	SW1/4 SE1/4 exc. that part lying E'ly of the W r/w ln as surveyed of Hwy US-27 relocated. Subject to existing easements.	28	36.00	Min 100% Sur 100%					
1214					120	118	\$1,175.00	\$141,000.00	48513
15	NE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1215	Lot 2	31	33.60	Min 100% Sur 100%	149	118	\$1,175.00	\$175,075.00	N-48514
	Lot 3 Subject to existing easements.	31	39.41	Min 100% Sur 100%					
	Lot 4	31	10.59	Min 100% Sur 100%					
	Lot 5	31	26.04	Min 100% Sur 100%					
	Lot 6	31	38.79	Min 100% Sur 100%					
1216 15	NE1/4SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	40	118	\$1,175.00	\$47,000.00	48515
N- 1217	NW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	120	118	\$1,175.00	\$141,000.00	N-48516
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4SE1/4	31	40.00	Min 100% Sur 100%					
N- 1218	Lot 1 Subject to existing easements.	31	22.65	Min 100% Sur 100%	159	118	\$1,175.00	\$186,825.00	N-48517
	Lot 7	31	12.53	Min 100% Sur 100%					
	Lot 8 Subject to existing easements.	31	39.42	Min 100% Sur 100%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R04W									
N- 1218	[Continued] SW1/4 SW1/4 Subject to existing easements.	31	43.72	Min 100% Sur 100%	159	118	\$1,175.00	\$186,825.00	N-48517
1219 15	NE1/4 NE1/4 exc all that part lying W'ly of the East r/w line as surveyed of Hwy US-27 relocated. Subject to existing easements.	33	29.70	Min 100% Sur 100%	30	118	\$1,175.00	\$35,250.00	48518
N- 1220	NW1/4 NE1/4 exc. all that part lying E'ly of the West r/w line as surveyed of Hwy US-27 relocated. Subject to existing easements.	33	35.30	Min 100% Sur 100%	101	118	\$1,175.00	\$118,675.00	N-48519
	SE1/4 NE1/4 exc. all that part lying W'ly of the East r/w line as surveyed of Hwy US-27 relocated. Subject to existing easements.	33	30.61	Min 100% Sur 100%					
	SW1/4 NE1/4 exc. that part lying E'ly of the West r/w line as surveyed of Hwy US-27 relocated. Subject to existing easements.	33	34.55	Min 100% Sur 100%					
N- 1221	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160	118	\$1,175.00	\$188,000.00	N-48520
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
1222 15	SE1/4 SE1/4 exc. all that part lying W'ly of the East r/w line as surveyed of Hwy US-27 relocated. Subject to existing easements.	33	31.67	Min 100% Sur 100%	32	118	\$1,175.00	\$37,600.00	48521

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 1223					98	118	\$1,175.00	\$115,150.00	N-48522
	NE1/4 SE1/4 exc. all that part lying W'ly of the East r/w line as surveyed of Hwy US-27 relocated. Subject to existing easements.	33	31.72	Min 100% Sur 100%					
	NW1/4 SE1/4 exc all that part lying E'ly of the West r/w line as surveyed of Hwy US-27 relocated. Subject to existing easements.	33	33.03	Min 100% Sur 100%					
	SW1/4 SE1/4 exc all that part lying E'ly of the West r/w line as surveyed of Hwy US-27 relocated. Subject to existing easements.	33	33.02	Min 100% Sur 100%					
N- 1224					160	118	\$1,175.00	\$188,000.00	N-48523
	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
Roscommon County T22N R04W									
N- 1225					11	118	\$200.00	\$2,200.00	N-48524
	A parcel of land beginning at a point 868 feet S'ly and 33 feet W'ly of the NE corner of Section 4, thence S'ly parallel to the E line of said Section 544.40 feet, more or less to a point 330 feet N'ly and 33 feet W'ly of the SE corner of the NE1/4 NE1/4, thence W 807 feet, thence N 544.40 feet more or less to point 868 feet S of N line of Section 4, thence E 807 feet to point of beginning Subject to existing easements.	4	10.08	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R04W									
N- 1226	SW1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%	40	118	\$210.00	\$8,400.00	N-48525
1240	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%	65	118	\$210.00	\$13,650.00	48526
15	SW1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	16	24.85	Min 100% Sur 100%					
1242	15 SE1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	80	118	\$200.00	\$16,000.00	48527
15	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N- 1243	NW1/4 SE1/4 except that part lying within Highway r/w Subject to existing easements.	16	24.85	Min 100% Sur 100%	50	118	\$210.00	\$10,500.00	N-48528
	SW1/4 SE1/4 except that part lying within Highway r/w Subject to existing easements.	16	24.85	Min 100% Sur 100%					
1244	15 NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	80	118	\$210.00	\$16,800.00	48529
15	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N- 1245	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%	80	118	\$210.00	\$16,800.00	N-48530
	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R04W									
N- 1250	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%	40	118	\$210.00	\$8,400.00	N-48531
1251	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%	40	118	\$210.00	\$8,400.00	48532
N- 1252	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	40	118	\$210.00	\$8,400.00	N-48533
N- 1253	NW1/4 NE1/4 except that part lying within Highway r/w Subject to existing easements.	21	24.85	Min 100% Sur 100%	50	118	\$210.00	\$10,500.00	N-48534
	SW1/4 NE1/4 except that part lying within Highway r/w Subject to existing easements.	21	24.85	Min 100% Sur 100%					
N- 1254	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	80	118	\$210.00	\$16,800.00	N-48535
	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
N- 1255	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	80	118	\$210.00	\$16,800.00	N-48536
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
N- 1256	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%	80	118	\$210.00	\$16,800.00	N-48537
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R04W									
N- 1257	N1/2 SE1/4 SW1/4	27	20.00	Min 100% Sur 100%	40	118	\$210.00	\$8,400.00	N-48538
	N1/2 SW1/4 SW1/4	27	20.00	Min 100% Sur 100%					
Roscommon County T24N R04W									
1258	N1/2 NW1/4 SE1/4	16	20.00	Min 100% Sur 100%	20	118	\$210.00	\$4,200.00	48539
N- 1259	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48540
	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
N- 1260	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	111	118	\$210.00	\$23,310.00	N-48541
	NW1/4 SW1/4	19	30.66	Min 100% Sur 100%					
	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
N- 1261	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48542
	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1261	[Continued] SE1/4 SW1/4 SW1/4 SW1/4	20 20	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48542
N- 1262	*Com at NE cor of NE1/4 NW1/4 th W 180 ft th S 410 ft for POB th S 310 ft th W 480 ft th N 324 ft th E 295 ft th S 114 ft th E 92.5 ft th N 100 ft th E 92.5 ft to POB	25	3.80	Min 100% Sur 100%	4	118	\$210.00	\$840.00	N-48543
1263	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	26 26 26 26	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	48544
1264	That part in the SWSE of the following: commencing at the NW 1/4 corner of section 34; thence S81°20'13"E, 1056.73 ft; N89°35'02"E, 1716.98 ft; N00°24'58"W, 60.0 ft to the POB; N45°24'58"W, 201.32 ft; N00°24'58"W 37.65 ft; N89°35'02"E, parallel to the existing survey centerline and 240 ft north of South Higgins Lake Rd., 392.35 ft; S00°24'58"E, 180 ft to the existing northerly r-o-w line of South Higgins Lake Rd; S89°35'02"W, 250 ft. to the POB. Subject to existing easements.	27	0.98	Min 100% Sur 100%	40	118	\$210.00	\$8,400.00	48545

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R04W									
1264	[Continued] The SWSE except that part lying within: commencing at the NW 1/4 corner of section 34; thence S81°20'13"E, 1056.73ft; N89°35'02"E, 1716.98 ft; N00°24'58"W, 60.0 ft to the POB; N45°24'58"W, 201.32 ft; N00°24'58"W 37.65 ft; N89°35'02"E, parallel to the existing survey centerline and 240 ft north of South Higgins Lake Rd., 392.35 ft; S00°24'58"E, 180 ft to the existing northerly r-o-w line of South Higgins Lake Rd; S89°35'02"W, 250 ft. to the POB. Subject to existing easements.	27	39.02	Min 100% Sur 100%	40	118	\$210.00	\$8,400.00	48545
N- 1265	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48546
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N- 1266	NE1/4 NW1/4	29	40.00	Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48547
	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
N- 1267	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48548

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1267	[Continued] NW1/4 SE1/4	29	40.00	Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48548
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N- 1268	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48549
	NW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
N- 1269	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48550
	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N- 1270	NW1/4 NW1/4	30	32.71	Min 100% Sur 100%	33	118	\$210.00	\$6,930.00	N-48551
N- 1271	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48552
	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1271	(Continued)								
	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48552
	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
N- 1272	NW1/4 SW1/4	30	35.38	Min 100% Sur 100%	73	118	\$210.00	\$15,330.00	N-48553
	SW1/4 SW1/4	30	36.70	Min 100% Sur 100%					
N- 1273	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48554
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
N- 1274	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	158	118	\$210.00	\$33,180.00	N-48555
	NW1/4 NW1/4	31	37.94	Min 100% Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	31	39.10	Min 100% Sur 100%					
N- 1275	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48556
	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1275	[Continued]								
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48556
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N- 1276	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	162	118	\$210.00	\$34,020.00	N-48557
	NW1/4 SW1/4	31	40.26	Min 100% Sur 100%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	31	41.42	Min 100% Sur 100%					
N- 1277	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48558
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N- 1278	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48559
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R04W									
N- 1279					160	118	\$210.00	\$33,600.00	N-48560
	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 1280					160	118	\$210.00	\$33,600.00	N-48561
	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
N- 1281					160	118	\$210.00	\$33,600.00	N-48562
	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N- 1282					80	118	\$210.00	\$16,800.00	N-48563
	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R04W									
N- 1283	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	33 33 33 33	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	118	\$210.00	\$33,600.00	N-48564
N- 1284	<p>All of the NWNE except that part lying within hwy r-o-w and except: commencing at the NW 1/4 corner of section 34; thence S81°20'13"E, 1056.73 ft; N89°35'02"E, 1716.98 ft; N00°24'58"W, 60.0 ft to the POB; N45°24'58"W, 201.32 ft; N00°24'58"W 37.65 ft; N89°35'02"E, parallel to the existing survey centerline and 240 ft north of South Higgins Lake Rd., 392.35 ft; S00°24'58"E, 180 ft to the existing northerly r-o-w line of South Higgins Lake Rd; S89°35'02"W, 250 ft. to the POB. Subject to existing easements.</p> <p>That part in the NWNE of: commencing at the NW 1/4 corner of section 34; thence S81°20'13"E, 1056.73 ft; N89°35'02"E, 1716.98 ft; N00°24'58"W, 60.0 ft to the POB; N45°24'58"W, 201.32 ft; N00°24'58"W 37.65 ft; N89°35'02"E, parallel to the existing survey centerline and 240 ft north of South Higgins Lake Rd., 392.35 ft; S00°24'58"E, 180 ft to the existing northerly r-o-w line of South Higgins Lake Rd; S89°35'02"W, 250 ft. to the POB. Subject to existing easements.</p>	34 34	33.75 0.41	Min 100% Sur 100% Min 100% Sur 100%	35	118	\$210.00	\$7,350.00	N-48565
N- 1285	SW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	40	118	\$210.00	\$8,400.00	N-48566

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Roscommon County T24N R04W								
N- 1286	SE1/4 SW1/4 except that part lying within hwy r/w Subject to existing easements.	34	22.51	Min 100% Sur 100%	63	118	\$210.00	\$13,230.00	N-48567
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County T01S R03E									
N- 1287	Peach's Recreation Subdivision, Lots 1-10 Subject to existing easements.	3	1.38	Min 100% Sur 100%	67	112	\$13.00	\$871.00	N-48568
	Peach's Recreation Subdivision, Lots 12-105 Subject to existing easements.	3	12.20	Min 100% Sur 100%					
	Peach's Recreation Subdivision, LOT 11	3	0.13	Min 100% Sur 100%					
	SE1/4 of SW1/4 ex the N467.4 ft.	3	25.84	Min 100% Sur 100%					
	W1/2 SW1/4 ex Plat of Peach's Recreation Subdivision Subject to existing easements.	3	27.34	Min 100% Sur 100%					
N- 1288	That part of S1/2 SE1/4 lying S of Creek	4	2.00	Min 100% Sur 100%	2	112	\$13.00	\$26.00	N-48569
N- 1289	NE1/4 except a parcel beg at the SE cor of NE1/4 th N 1573 ft, th W 720 ft, th S 1573 ft, th E 720 ft to pl of beg, also ex a parcel starting at the NE cor of NE1/4, th W 290 ft, th S 410 ft, th E 290 ft, th N 410 ft to pt of beg	5	33.08	Min 100% Sur 100%	34	112	\$13.00	\$442.00	N-48570
N- 1290	SW1/4 SW1/4	7	34.06	Min 100% Sur 100%	55	112	\$13.00	\$715.00	N-48571
	W1/2 SE1/4 SW1/4	7	20.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T01S R03E									
N- 1291	<p>All that part of the N1/2 NE1/4 desc as com at the NE cor of sd Sec 9, th S 1d30'30" W 250.40 ft alg the E li of sd Sec 9 to the pob, th cont S 1d30'30" W 1,072.47 ft to the SE cor of sd N1/2 NE1/4 and the c/l of Boyce Rd, th S 88d21'50" W 487.93 ft alg the c/l of Boyce Rd, th N 1d30'30" E to a pt S 88d15'40" W 488.08 ft from the pob, th N 88d15'40" E 488.08 ft to the POB.</p> <p>All that part of the N1/2 NE1/4 desc as com at the NE cor of sd Sec 9, th S 1d30'30" W 250.40 ft alg the E li of sd Sec 9, thcont S 1d30'30" W 1,072.47 ft to the c/l of Boyce Rd th alg the c/l of Boyce Rd S 88d21'50" W 487.93 ft to the pob, th cont alg the c/l of Boyce Rd S 88d21'50" W 443.06 ft to an iron pipe which is 20 ft m/l E from the c/l of a creek, th cont S 88d21'50" W 20 ft m/l to the c/l of sd creek, th Nly and NEly alg sd c/l of the creek to a pt which lies S 88d15'40" W 874.00 ft m/l from a pt which lies S 1d30'30" W 250.40 ft from the NE cor of sd Sec 9, th N 88d15'40" E 20 ft m/l to an iron pipe, th cont N 88d15'40" E 366.02 ft to a pt, th S 1d30'30" W to the pob</p> <p>SE1/4 NE1/4</p> <p>SW1/4 NE1/4</p>	<p style="text-align: center;">9</p> <p style="text-align: center;">9</p> <p style="text-align: center;">9</p> <p style="text-align: center;">9</p>	<p style="text-align: center;">12.01</p> <p style="text-align: center;">13.69</p> <p style="text-align: center;">40.00</p> <p style="text-align: center;">40.00</p>	<p style="text-align: center;">Min 100% Sur 100%</p> <p style="text-align: center;">Min 100% Sur 100%</p> <p style="text-align: center;">Min 100% Sur 100%</p> <p style="text-align: center;">Min 100% Sur 100%</p>	106	112	\$13.00	\$1,378.00	N-48572
N- 1292	<p>N 21 Acres of SW1/4 of SE1/4</p> <p>N 9 Acres of SE1/4 of SE1/4</p> <p>N1/2 NE1/4 SE1/4</p> <p>N1/2 NW1/4 SE1/4</p>	<p style="text-align: center;">9</p> <p style="text-align: center;">9</p> <p style="text-align: center;">9</p> <p style="text-align: center;">9</p>	<p style="text-align: center;">21.00</p> <p style="text-align: center;">9.00</p> <p style="text-align: center;">20.00</p> <p style="text-align: center;">20.00</p>	<p style="text-align: center;">Min 100% Sur 100%</p> <p style="text-align: center;">Min 100% Sur 100%</p> <p style="text-align: center;">Min 100% Sur 100%</p> <p style="text-align: center;">Min 100% Sur 100%</p>	110	112	\$13.00	\$1,430.00	N-48573

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T01S R03E									
N- 1292	[Continued] S 20 Acres of NE1/4 of SE1/4 S 20 Acres of NW1/4 of SE1/4	9 9	20.00 20.00	Min 100% Sur 100% Min 100% Sur 100%	110	112	\$13.00	\$1,430.00	N-48573
N- 1293	a strip of land 2 rods in width on the E side of the W1/2 W1/2 NW1/4 extending N from a line which is 40 rods N of and parallel to the E and W 1/4 line of Sec. 10 to the hwy known as Boyce Road. E1/2 NW1/4 NW1/4 exc N 250 ft. Subject to existing easements. E1/2 SW1/4 NW1/4 Subject to existing easements. NE1/4 NW1/4 exc. N 250 ft. Subject to existing easements. SE1/4 NW1/4 Subject to existing easements. W1/2 W1/2 NW1/4 lying N of highway known as Boyce Road exc N 250 ft. Subject to existing easements.	10 10 10 10 10	0.80 16.24 20.00 32.47 32.72 13.63	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	116	112	\$13.00	\$1,508.00	N-48574
N- 1294	SW1/4, ex all that pt which lies S of the creek running from SouthLaketo Joslin Lake	10	53.15	Min 100% Sur 100%	54	112	\$13.00	\$702.00	N-48575

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T01S R03E									
N- 1295	E1/2 NW1/4 ex a parcel of land in the SW cor containing 8 A m/l & desc as commencing at a stake set 48 rds W of the center of S15, th N 3d E to the shore of South Lk, th W alg said lake 31 rds to a stake, th S to a stake in the E & W 1/4 line of S15 th E on said 1/4 line 31 rds to place of beginning.	15	39.78	Min 100% Sur 100%	40	112	\$13.00	\$520.00	N-48576
N- 1296	S1/2 NE1/4 except that portion of South Lake Deep Water Subdivision lying within said land and more particularly described as commencing at a point in the S line of the N1/2 NE1/4, 309.39 ft W of E line of Sec., th W on the 1/8 line 876.08 ft, th E'ly deflecting 176d41'30" to the left 550.90 ft, th deflecting 1d 13' to the left 378.20 ft, th deflecting 136d10'30" to the left 63.06 ft to the place of beginning. Subject to existing easements.	16	79.55	Min 100% Sur 100%	80	112	\$13.00	\$1,040.00	N-48577
N- 1297	NE1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	152	112	\$13.00	\$1,976.00	N-48578
	NW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SE 1/4 of SE 1/4 EXC a parcel described as beg at SE Corner of Sec 16, thenceN 1047.97 ft along east section line to POB, th N 66d 34m 03s W 627.2 ft, th east along north line of S 1/2 of SE 1/4 to NE corner of SE 1/4 of SE 1/4, th south along east section line to POB.	16	36.50	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T01S R03E									
N- 1297	[Continued] SW 1/4 of SE 1/4 EXC a parcel described as beg at SE Corner of SW 1/4 of SE 1/4, th S 87d 18m 45s W 249.06 ft, th N 02d 41m 15s W 280.0 ft, th S 87d 18m 45s W 887.54 ft, th NW'ly along ROW for M-92 421.41 ft to N & S 1/4 line, th south along N & S 1/4 line to SW Corner of SW 1/4 of SE 1/4, th east along south line of section to POB.	16	35.00	Min 100% Sur 100%	152	112	\$13.00	\$1,976.00	N-48578
N- 1298	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%	40	112	\$13.00	\$520.00	N-48579
N- 1299	W 20 Acres of NW1/4 NW1/4	18	20.00	Min 100% Sur 100%	20	112	\$13.00	\$260.00	N-48580
N- 1300	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-48581
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	S 25 acres E1/2 NE1/4	20	25.00	Min 100% Sur 100%					
	SE1/4 NE1/4 exc S 25 acres	20	15.00	Min 100% Sur 100%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N- 1301	A parcel of land desc as comm at a stake in the hwy situate 2 chs and 4 lks E of the SW cor of the NE1/4 NW1/4, S20, th N 49d30' E along the center of the hwy 9 chains 90 lks, th S 13d E 5 chains and 75 links to a stake, th S 85d W 8 chs and 80 links to the place of beginning.	20	2.50	Min 100% Sur 100%	105	112	\$13.00	\$1,365.00	N-48582

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T01S R03E									
N- 1301	<p>[Continued]</p> <p>All that part of the Northeast 1/4 of the Northwest 1/4 which lies south of the centerline of Roe Road, as now laid out and located, EXCEPT a parcel of land beginning at a stake in the center of Roe Road and 2 chains and 4 links East of the Southwest corner of the Northeast 1/4 of the Northwest 1/4 of Section 20; thence N 50° E 9 chains and 99 links; thence S 13° E 5 chains and 75 links; thence S 85°30' W 8 chains and 80 links to the POB.</p> <p>AND a parcel of land in the Southeast 1/4 of the Northwest 1/4 of Section 20 described as beginning at the Northeast corner of the Southeast 1/4 of the Northwest 1/4; thence South along the 1/4 line of said Section, 2 chains; thence S 87°30' W 8 chains and 63 links; thence N 12°30' W 2 chains and 5 links; thence N 87°30' E 9 chains and 5 links to the POB.</p> <p>S 10 acres NW1/4 NW1/4</p> <p>S1/2 NW1/4 ex the following desc piece, comm at the NE cor of SE1/4 NW1/4, th S on the 1/4 line 2 chs to a stake, th S 85d W 8 chs & 72 lks to a stake, th N 13d W 2 chs & 5 lks to a stake, th N 85d E 9 chs and 10 lks to the place of beginning.</p>	20	14.75	Min 100% Sur 100%	105	112	\$13.00	\$1,365.00	N-48582
N- 1302	<p>NE1/4 SE1/4</p> <p>NW1/4 SE1/4</p> <p>SE1/4 SE1/4</p> <p>SW1/4 SE1/4</p>	20	40.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-48583

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T01S R03E									
N- 1303	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-48584
	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N- 1304	NW1/4 NE1/4 ex that portion lying N of the Territorial Road and also excepting therefrom the site of the Township Hall on the South side of the Territorial Road, also except commencing at the NE cor of W1/2 NE1/4 to a point of beginning, th S 2d E 100 ft, th W 167.63 ft, th N 2d W 240.18 ft, th S 74d 15' E 100 ft, th S 2d E 112.86 ft, th E 73.26 ft to point of beginning. Subject to existing easements.	21	33.82	Min 100% Sur 100%	106	112	\$13.00	\$1,378.00	N-48585
	SE 1/4 of NE 1/4 EXC a parcel described as beg at E 1/4 Corner, th S 86d 54m 03s W 305.13 ft, th N 00d 59m 57s W 401.67 ft., th N 04d 58m 57s W 435.16 ft, th S 45d 03m 05s W 1047.42 ft to M-52 ROW, th SE 'ly 180.87 ft along M-52 ROW to E&W 1/4 line, th east along E &W 1/4 line to POB.	21	31.50	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 1305	NE1/4 NW1/4 S of Roe Rd.	21	35.12	Min 100% Sur 100%	156	112	\$13.00	\$2,028.00	N-48586
	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T01S R03E									
N- 1305	[Continued]								
	S 50 acres of NW1/4 Subject to existing easements.	21	50.00	Min 100% Sur 100%	156	112	\$13.00	\$2,028.00	N-48586
	SE1/4 NW1/4 exc S 25 acres	21	15.00	Min 100% Sur 100%					
SW1/4 NW1/4 exc S 25 acres	21	15.00	Min 100% Sur 100%						
N- 1306	NE1/4 SE1/4 SW of M-92	21	26.00	Min 100% Sur 100%	146	112	\$13.00	\$1,898.00	N-48587
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N- 1307	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-48588
	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
N- 1308	NW1/4 SWfr1/4 W'ly of c/l of M-52	22	3.89	Min 100% Sur 100%	29	112	\$13.00	\$377.00	N-48589
	S 620 ft of E 640 ft of SE1/4 SWfr1/4	22	9.11	Min 100% Sur 100%					
	SE1/4 SWfr1/4 W'ly of c/l of M-52	22	1.86	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T01S R03E									
N- 1308	[Continued] SWfr1/4 SWfr1/4 W'ly of c/l of M-52	22	13.93	Min 100% Sur 100%	29	112	\$13.00	\$377.00	N-48589
N- 1309	E'ly 2rds of NE1/4 NW1/4 Subject to existing easements.	27	1.00	Min 100% Sur 100%	127	112	\$13.00	\$1,651.00	N-48590
	N 803.80 ft of NEfr1/4 of NWfr1/4 E of c/l of M-52 exc E 33 ft	27	11.62	Min 100% Sur 100%					
	NEfr1/4 NWfr1/4 W'ly of c/l of M-52	27	16.35	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	27	18.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N- 1310	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	159	112	\$13.00	\$2,067.00	N-48591
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	38.43	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N- 1311	NE1/4 NE1/4 Subject to existing easements.	28	36.60	Min 100% Sur 100%	153	112	\$13.00	\$1,989.00	N-48592

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T01S R03E									
N- 1311	[Continued]				153	112	\$13.00	\$1,989.00	N-48592
	NW1/4 NE1/4 exc beg at a pt 1998.77 ft N of center of sec, S 57d03' E 189.90 ft, S 2d50' E 439.95 ft, S 7d47' E to S line of NW1/4 NE1/4, th W to SW cor, N to beg.	28	38.50	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 exc beg at cen of sec, th N 88d09' E 737.65 ft, N 13d37' W 289.80 ft, N 33d37' W 752.80 ft, N 7d47' W to N line SW1/4 NE1/4, W to W line, S to beg.	28	25.60	Min 100% Sur 100%					
	That part of W 80 acres of NE1/4, Sec28 lying S & W of the Hwy.	28	12.00	Min 100% Sur 100%					
N- 1312	E 76.92 Acres NW1/4	28	76.92	Min 100% Sur 100%	135	112	\$13.00	\$1,755.00	N-48593
	NW1/4 NW1/4 exc the E 754.38 ft thereof	28	17.14	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N- 1313	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-48594
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N- 1314	NE1/4 SW1/4	28	23.66	Min 100% Sur 100%	144	112	\$13.00	\$1,872.00	N-48595

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County T01S R03E									
N- 1314	[Continued]								
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%	144	112	\$13.00	\$1,872.00	N-48595
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
SW1/4 SW1/4	28	40.00	Min 100% Sur 100%						
N- 1315	E 70.30 acres NE1/4	29	70.30	Min 100% Sur 100%	151	112	\$13.00	\$1,963.00	N-48596
	N 50 acres of W1/2 NE1/4	29	50.00	Min 100% Sur 100%					
	S 30 acres of W 80 acres of NE1/4	29	30.00	Min 100% Sur 100%					
N- 1316	N 33 acres E1/2 NW1/4	29	33.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-48597
	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	S 47 acres E1/2 NW1/4	29	47.00	Min 100% Sur 100%					
	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
N- 1317	18 A off W part of NE1/4 SE1/4	29	18.00	Min 100% Sur 100%	157	112	\$13.00	\$2,041.00	N-48598
	E 18.97 A of N 36.97 A. of E 76.97 A. of SE1/4	29	18.97	Min 100% Sur 100%					
	E1/2 NW1/4 SE1/4	29	20.00	Min 100% Sur 100%					
	S 40 acres of E 76.97 A of SE1/4	29	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County T01S R03E									
N- 1317	(Continued) SW1/4 SE1/4	29	40.00	Min 100% Sur 100%	157	112	\$13.00	\$2,041.00	N-48598
	W 20 A of N 40 A of W 80 A of SE1/4	29	20.00	Min 100% Sur 100%					
N- 1318	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-48599
	NW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
N- 1319	*The South 2 rods in width of West 1/2 of SE1/4	30	1.00	Min 100% Sur 100%	36	112	\$13.00	\$468.00	N-48600
	E1/2 SE1/4 SE1/4	30	20.00	Min 100% Sur 100%					
	The W 733 ft of that pt of the SE1/4 lvg S'ly and W'ly of Waterloo Road exc the S 2 rods thereof	30	15.00	Min 100% Sur 100%					
N- 1320	S1/2 SW1/4 except that part N of Waterloo-Chelsea Road Subject to existing easements.	30	56.56	Min 100% Sur 100%	57	112	\$13.00	\$741.00	N-48601
N- 1321	NW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	69	112	\$13.00	\$897.00	N-48602
	SW1/4 NE1/4 Subject to existing easements.	31	28.34	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T01S R03E									
N- 1322					148	112	\$13.00	\$1,924.00	N-48603
	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	31	33.96	Min 100% Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	31	33.96	Min 100% Sur 100%					
N- 1323					76	112	\$13.00	\$988.00	N-48604
	N part S1/2 SE1/4	31	10.04	Min 100% Sur 100%					
	SE1/4 ex a parcel of land in the NW cor desc as being the N 87 rds of the SE1/4 S31, also ex that part of SE1/4 included in Griffins Subdivision #1, a recorded plat, also ex r/w to the Consumers Power Company.	31	28.87	Min 100% Sur 100%					
	West part of the NW quarter of the SE quarter Section 31 and the North part of the South half of the SE quarter Section 31, containing 37 acres, more or less. Subject to existing easements.	31	37.00	Min 100% Sur 100%					
N- 1324					148	112	\$13.00	\$1,924.00	N-48605
	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	31	33.84	Min 100% Sur 100%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	31	33.84	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T01S R03E									
N- 1325	Commencing at the East 1/4 Corner of Section 32, T1S, R3E, Lyndon Township, Washtenaw County, Michigan; thence S87°18'55"W 341.50 feet along the E-W 1/4 line of said Section 32 for a PLACE OF BEGINNING; thence continuing along said E-W 1/4 line S87°18'55"W 242.50 feet; thence N00°01'25"W 1747.67 feet; thence N65°27'22"E 625.01 feet; thence S00°26'59"E 1150.90 feet along the East line of said Section 32; thence S87°18'55"W 341.50 feet; thence S00°26'59"E 829.10 feet to the PLACE OF BEGINNING, containing 18.17 acres of land, more or less, being a part of the northeast 1/4 of said Section 32, being subject to the rights of the public over the southerly portion thereof as occupied by Waterloo Road (66 feet wide), subject to easements and restrictions of record, if any.	32	18.17	Min 100% Sur 100%	121	112	\$13.00	\$1,573.00	N-48606
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	Part NE1/4 NE1/4 comm at NE cor of said Sec th S 40 rds, th SW'ly to a pt 72 rds S of NW cor, of said NE1/4 NE1/4, th N 72 rds, th E 80 rds to beg.	32	28.00	Min 100% Sur 100%					
	SW1/4 NE1/4 except East 5 acres, also except W 500 ft S of Waterloo Road and East of Guinan Road	32	34.62	Min 100% Sur 100%					
N- 1326	Parts of Secs 31-32 desc as beg at the NW cor of Sec 32, th S 89d40' W 186.94 ft along the N line of Sec 31, th S 37d23' E 268.85 ft, th S 89d40' W 60.06 ft, th S 26d50' E 1021.65 ft to an iron pipe, th continuing S 26d50' E to the centerline of creek flowing into Sugar Loaf Lake, th NE'ly along centerline of said creek to the N line of said Sec 32, th W along the N line of said Sec 32 to the pt of beg.	32	21.00	Min 100% Sur 100%	104	112	\$13.00	\$1,352.00	N-48607

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T01S R03E									
N- 1326	[Continued] That part NW1/4 desc as comm at center of said Sec, th N 0d59' W 103 ft along the N & S 1/4 line, th N 64d56' W 520 ft along the center line of the Waterloo Chelsea Road, th N 7d59' E 352.13 ft for ptof beg, th N 53d56' W 565.71 ft, th N 87d55' W 338.38 ft; th N 49d47' W 366.10 ft, th N 72d43' W 270.89 ft, th S 49d17'W 608.42 ft to center line of Waterloo Chelsea Road, th NW'ly along center line of said road to center of creek flowing into Sugar Loaf Lake, th NE'ly along center of said creek to North line of said section, th E along said N Sec line to the N 1/4 cor of Sec 32, th S along the N & S 1/4 line to a point 1264 ft N of center of said sec., th W 320 ft, th S 7d59' W to pt of beg., Except any part of the following desc parcel that lies within the above described land: T1S,R3E, Sec 32, Comm at the center of said Sec, th N 0d59' W 103 ft along the N & S 1/4 line, th N 64d56' W 520 ft along center line of Waterloo-Chelsea Road, th N 68d26' W 934.69 ft along said center line for the point of beginning, th N 72d56' W 306 ft along said centerline, th N 19d23'30" E 560 ft, th S 72d56' E 306 ft, th S 19d23'30" W 560 ft to the point of beginning.	32	82.86	Min 100% Sur 100%	104	112	\$13.00	\$1,352.00	N-48607
N- 1327	NE 1/4 of SE 1/4 exc W 1,080 ft of N 660 ft. NW1/4 SE1/4 except E 82.5 ft of N 232 ft also except comm 1985.97 ft W of E1/4 corner, th W 500 ft to Guinan Road, S 3d12'03" W along center line 351.85 ft, E parallel to E and W1/4 line 536.08 ft, N 2d41'05" W 350 ft to beginning Subject to existing easements.	32 32	23.44 35.40	Min 100% Sur 100% Min 100% Sur 100%	143	112	\$13.00	\$1,859.00	N-48608

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T01S R03E									
N- 1327	[Continued]								
	Part of the SE ¼ of Section 32, T1S, R3E, described as beginning at a point on the E and W ¼ line of Section 32, said point being S 87° 18' 55" W 242.64 feet from the E ¼ corner of Section 32, thence S 0° 28' 35" east 660.00 feet; thence S 87° 18' 55" W 220.00 feet; thence N 0° 28' 35" W 660.00 feet; to the E and W ¼ line; thence N 87° 18' 55" E 220.00 feet to the Point of Beginning.	32	3.33	Min 100% Sur 100%	143	112	\$13.00	\$1,859.00	N-48608
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 1328	N1/2 SW1/4 lying NE of line commencing at SE corner of Lot 60 of Cedar Grove Sub. No. 1, th S 86d29'30" W 31.73 feet in S line of Lot 60 for a place of beginning, S 27d17' E 705.12 ft, S 04d50'50" W 32.52 ft SE'ly to the N corner of Lot 113 of Griffin's Sub. No.2, N 26d27' E 62.0 ft along the N line of said plat S 89d02' E 34.20 ft N 60d29'30" E 199.60 ft; S 32d36'E 115.21 ft to the center line of Guinan Road, NE'ly and SE'ly along center line of Guinan Road to the N-S 1/4 line of said Section 32, excepting commencing at the NE corner of Lot 107 of Griffin's Sub. No. 2, th S 32d36' East 115.21 ft to the place of beginning; th N 32d36'W 283.48 ft along the NE'ly line of said subdivision, N 87d00'30" E 386.06 ft, S 07d36'35" W 187.69 ft, S 33d32'45" W 33 ft to the center line of Guinan Road; th along center line of said road 45.15 ft in arc of curve with radius 56.60 ft left; th S 77d50'20" W 72.31 ft, SW'ly 39.63 ft in arc of curve with radius 118.95 ft, S 58d45'05" W 45.82 ft to the place of beginning. Subject to existing easements.	32	20.40	Min 100% Sur 100%	98	112	\$13.00	\$1,274.00	N-48609

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T01S R03E									
N- 1328	[Continued]								
	NE1/4 SW1/4 lying S'yly of Guinan Road except Plats of "Griffin's Sub" and Griffin's Sub No. 2 Subject to existing easements.	32	14.50	Min 100% Sur 100%	98	112	\$13.00	\$1,274.00	N-48609
	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	That part of the SW1/4 of Section 32, commencing at the place of beginning of Griffin's Subdivision No. 1, th S 6d59' E 15.16 ft, N 88d32' W 86.77 ft, S 14d56' East 78.56 ft to point of beginning th N79d14' East 75. 10 ft, N 59d50' E 180 ft, S 28d22'45" W 183.30 ft,S 12d21' E 150 ft, S 57d39' W 232.30 ft, N 12.21' W 150 ft, N 16d53'15" E 187.10 ft to point of beginning.	32	1.40	Min 100% Sur 100%					
	W1/2 SW1/4 except Plats of Griffin's Sub and Griffin's Sub No. 1, and except beg at a point on E side of alley 20 ft SE 'ly of E'ly corner of Lot 3, Griffin's Sub, th S 6d59' W 59.84 ft, S 28d22'45" W183.3 ft, th S 12d21' E 150.00 ft, th S 57d59' W 232.3 ft, th N 12d21' W 150 ft, thN 16d53'15" E 187.1 ft, th N 14d56' W to shore of Sugar Loaf Lake, th NE'ly along shore to W line of Lot 1, Griffin'sSub, th SE'ly along said Subdivision to a point on E sideofalley, th N 59d50' W along said alley to point of beginning., and except beginning on E line of Griffin's Sub No. 1 at the corner of Lots96 and 97 said Subdivision,th S 51d27' E 100 ft, th S 38d33' W 100 ft, th N 51d27' W to West line of Sec., th N along W Section line to E'ly line of Griffin's Sub. No. 1, th NE'ly along said plat to beginning, also except begi nning at a point N 25d10' West 47 ft from most SE'ly corner of Lot 71, Griffin's Sub. No. 1, th N 7d36'30" E 66.3 ft to S'ly line of road as shown on said plat, th S 60d27' W along said road to E line of Lot 71, th S 25d10' East to point of beginning. Subject to existing easements.	32	21.50	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T01S R03E									
N- 1329					31	112	\$13.00	\$403.00	N-48610
	NW1/4 NE1/4 except East 1065 ft	33	8.04	Min 100% Sur 100%					
	SW1/4 NE1/4 except E 1065 feet NE of Lake	33	16.55	Min 100% Sur 100%					
	That part of NE1/4 NE 1/4 that lies N and E of highway running through same Subject to existing easements.	33	5.93	Min 100% Sur 100%					
N- 1330					152	112	\$13.00	\$1,976.00	N-48611
	A parcel of land located in the NW 1/4 of the NW 1/4 of Sec. 33, T1S, R3E, com at the SW cor, th E alg 1/8 li 220.36 ft to POB, th N 00D 036M 04S W660 ft, th N 86D 07M 03S E 439.64 ft, th S 00D 36M 04S E 660 ft, th W alg1/8 li to POB.	33	6.67	Min 100% Sur 100%					
	A parcel of land located in the SW 1/4 of the NW 1/4 of Sec. 33, T1S, R3E, com at the NW cor, the E along 1/8 li 220.36 ft to POB, th N 86D 07M 03S E 439.64 ft, th S 00D 36M 04S E 529 ft, th S 86D 07M 03S W 439.64 ft, th N 00D 36M 04SW 529 ft to POB.	33	5.33	Min 100% Sur 100%					
	Beg at the NW cor of Sec 33, th S 40 rds, E 40 rds, S 120 rds, E 40 rds, N 160 rds, W 80 rds to beginning	33	50.00	Min 100% Sur 100%					
	NE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	The south 1980 ft of the west 220 ft on the NW 1/4 of Sec. 33.	33	6.67	Min 100% Sur 100%					
	The south 1980 ft of the west 220 ft on the NW 1/4 of Sec. 33.	33	3.33	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County T01S R03E									
N- 1331	N part of W1/2 SE1/4 lying N of Hwy.	33	1.87	Min 100% Sur 100%	157	112	\$13.00	\$2,041.00	N-48612
	SE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	That part NE1/4 SE1/4 except that part of E 1115 feet lying N of Waterloo Road and E'ly of County Drain Subject to existing easements.	33	36.99	Min 100% Sur 100%					
	W part of SE1/4 EXCEPT all that portion of the NW1/4 SE1/4 lying N of the center of the public Hwy as now used and established.	33	78.13	Min 100% Sur 100%					
N- 1332	E 30 acres of NE1/4 SW1/4.	33	30.00	Min 100% Sur 100%	80	112	\$13.00	\$1,040.00	N-48613
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	W 10 acres NE1/4 SW1/4	33	10.00	Min 100% Sur 100%					
N- 1333	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	120	112	\$13.00	\$1,560.00	N-48614
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 1334	E1/2 NW1/4 SW1/4 except N 5.15 acres	34	14.85	Min 100% Sur 100%	115	112	\$13.00	\$1,495.00	N-48615

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T01S R03E									
N- 1334	[Continued]				115	112	\$13.00	\$1,495.00	N-48615
	NE1/4 SW1/4 EXCEPT That part of the SW ¼ commencing at the Center ¼ corner of said Section 34, th. S 00° 12' 55" W along the North and South ¼ line a distance of 1,319.50 ft. to the South line of the N ½ of said SW ¼ , th. S 87° 26' 40" W along said South line a distance of 626.82 ft. to the point of beginning of the following described parcel of land: th. continuing S 87° 26' 40" W a distance of 149.00 ft., th. N 36° 27' 27" W a distance of 147.00 ft., th. N 42° 26' 00" E a distance of 130.00 ft., th. S 72° 06' 57" E a distance of 252.00 ft., th. S 35° 03' 37" W a distance of 159.00 ft. to the said South line and the point of beginning.	34	38.98	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	That part of the SW ¼ commencing at the Center ¼ corner of said Section 34, th. S 00° 12' 55" W along the North and South ¼ line a distance of 1,319.50 ft. to the South line of the N ½ of said SW ¼ , th. S 87° 26' 40" W along said South line a distance of 626.82 ft. to the point of beginning of the following described parcel of land: th. continuing S 87° 26' 40" W a distance of 149.00 ft., th. N 36° 27' 27" W a distance of 147.00 ft., th. N 42° 26' 00" E a distance of 130.00 ft., th. S 72° 06' 57" E a distance of 252.00 ft., th. S 35° 03' 37" W a distance of 159.00 ft. to the said South line and the point of beginning. Subject to existing easements.	34	1.02	Min 100% Sur 100%					
	The W1/2 of the NW1/4 of the SW1/4 lying S of the highway	34	20.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T02S R03E									
N- 1335	NW1/4 NW1/4	3	40.00	Min 100% Sur 100%	40	112	\$13.00	\$520.00	N-48616
N- 1336	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%	40	112	\$13.00	\$520.00	N-48617
N- 1337	*Com at NE cor of SW 1/4 of NE 1/4 th W to w/l of Cemetary for pob th W to a pt which is 660 ft W of NE cor of SW 1/4 of NE 1/4 th N 33 ft th W to a pt which is 66 ft N of NE cor of SW 1/4 of NE 1/4 th S 66 ft to pob. Pt of W 1/2 of NE 1/4 0.35 Ac	4	0.35	Min 100% Sur 100%	114	112	\$13.00	\$1,482.00	N-48618
	Com at NE cor of W 40 acres of S 80 acres of S 80 acres of NE1/4, th W 245 ft to W line of cemetery and POB, S in W'ly line of cemetery to SW cor of cemetery, W to Bush Rd, N alg rd to inter of Bush Rd, N alg rd to inter of Bush Rd with E-W 1/4 line of NE1/4, E in sd E-W 1/4 line to POB	4	2.00	Min 100% Sur 100%					
	N 29.53 Acres of SE 1/4 NE Fr'1 1/4	4	29.53	Min 100% Sur 100%					
	NW1/4 NE1/4 ex. a strip of land 4 rds wide N and S at the E end and 2 rds wide at the W end and 40 rods long E and W out of the SE corner of the last described parcel.	4	37.10	Min 100% Sur 100%					
	S1/2 of that pt of SW1/4 of NE1/4 lying E'ly of Bush Rd and N'ly of Mill Creek; also, a par desc as beg at NW cor of S 10 ac of E fr'1 1/2 of NE fr'1 1/4 of Sec., th S 8.20 ft on W li of sd 10 ac, E'ly alg the creek to a pt on E li of Sec., wh pt is 204 ft N of E1/4 post of Sec., N 129.75 ft on E li of Sec.to NE corner of sd 10 ac, W on N li of sd 10 ac to POB, being pt of E fr'1 1/2 of NE fr'1 1/4	4	11.75	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County T02S R03E									
N- 1337	[Continued] SE1/4 NE1/4 S of Creek Subject to existing easements.	4	8.30	Min 100% Sur 100%	114	112	\$13.00	\$1,482.00	N-48618
	SW1/4 NE1/4 except E of Rd and N of Creek Subject to existing easements.	4	24.32	Min 100% Sur 100%					
N- 1338	NE1/4 NW1/4 Subject to existing easements.	4	37.66	Min 100% Sur 100%	154	112	\$13.00	\$2,002.00	N-48619
	NW1/4 NWfrl/4	4	35.77	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
N- 1339	E1/2 SE1/4	4	53.00	Min 100% Sur 100%	123	112	\$13.00	\$1,599.00	N-48620
	N1/2 S1/2 SW1/4 SE1/4	4	10.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	S1/2 N1/2 SW1/4 SE1/4	4	10.00	Min 100% Sur 100%					
	S1/2 S1/2 SW1/4 SE1/4	4	10.00	Min 100% Sur 100%					
N- 1340	NE1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-48621

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T02S R03E									
N- 1340	[Continued]								
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-48621
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
SW1/4 SW1/4	4	40.00	Min 100% Sur 100%						
N- 1341	E 14 acres of NW1/4 of NE frl 1/4	5	14.00	Min 100% Sur 100%	130	112	\$13.00	\$1,690.00	N-48622
	NE1/4 NE1/4 ex beg at the NW corner of NE1/4 NE1/4, th E on the town line 600 ft, th S parallel with the W line of NE1/4 NE1/4, 700 ft th W parallel with said town line 600 ft, th N 700 ft to beginning; also excepting a parcel beg at a point in W line of NE1/4 NE1/4 700 ft S of NW corner of NE1/4 NE1/4, th S to N line of hwy traversing said NE1/4 NE1/4, th E along sd N line 4 rods, th N parallel to W line of sd NE1/4 NE1/4 to a point 700 ft S of the town line, th W'ly 4 rods to beginning.	5	25.34	Min 100% Sur 100%					
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T02S R03E									
N- 1341	<p>[Continued]</p> <p>That part of the following description lying within the NE1/4, Section 5, T02S, R03E: All those certain lots, tracts or parcels of land situate, lying and being in the Sylvan Township, Washtenaw County, Mich., containing in the aggregate 189.35 acres of land according to the survey thereof, and constituting Tract No. 13 of the Waterloo Project the said lots, tracts or parcels of land being and comprising all of the NW1/4 of Sec. 5, T2S,R3E of the Mich. Meridian, ex therefrom however, Block 6 to 8, both inclusive and the rear 10 lots No. 1 to 10, both inclusive, according to Fisher's Survey of Sylvan Estate, in Secs 5 and 6, Sylvan Township, Washtenaw County, Michigan, also all the W part of the NW1/4 NE1/4, Sec. 5, and also all of the NE1/4 NE1/4, Sec. 6, T2S,R3E, Michigan Meridian, and the said lots, tracts or parcels of land are more particularly bounded and described as follows: Beginning at the NW corner of sd Sec. 5, T2S,R3E, Michigan Meridian, th running by the N'ly line of said Sec. 5, T and R aforesaid, N 88d57'50" E (the said course and all other courses herein set forth are in terms of azimuths, and all such azimuths are measured clockwise from true N) a distance of 259.7 ft to an iron pipe; th running still by said N'ly line of said Sec. 5, 86d56'00" E a distance of 2418.3 ft to the NE cor of the said NW1/4, Sec 5 aforesaid, th running still by said N'ly line of said Sec. 5, 87d56'18" E a distance of 231.3 ft to the S 1/4 post of Sec. 32, T1S,R3E, Michigan Meridian, th running still by said N'ly line of said Sec. 5, 87d18'00" E a distance of 481.3 ft to a point, th turning and running S 176d02'20" E by a fence, a distance of 740.4 ft to a point, th running S 175d31'20" E still by said fence a distance of 413.8 ft to the center line of the public hwy running E and W, th turning and running S 268d33'40" W by the center line of said public hwy, a distance of 796.7 ft to a point in the N and S 1/4 line of said Sec. 5, th turning and running S 180d04'10" W by said N and S 1/4 line of said Sec 5, a distance of 1310.5 ft to the center post of said Sec 5. th turning and running</p>	5	10.48	Min 100% Sur 100%	130	112	\$13.00	\$1,690.00	N-48622

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	S 268d49'50" W a distance of 1286.7 ft to a point, which point marks the SE corner of Block 6 as shown on the hereinafter mentioned plat, th turning and running N 359d09'W by said Block 6 as shown on the hereafter mentioned plat, a distance of 190.2 ft; th turning and running S 252d53'40" W by said Block 6 a distance of 462.75 ft to a point on the shore of Crooked Lake, th turning Subject to existing easements.								

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T02S R03E									
N- 1342	<p>That part of the following description lying within the NW1/4, Section 5, T02S, R03E: All those certain lots, tracts or parcels of land situate, lying and being in the Sylvan Township, Washtenaw County, Mich., containing in the aggregate 189.35 acres of land according to the survey thereof, and constituting Tract No. 13 of the Waterloo Project the said lots, tracts or parcels of land being and comprising all of the NW1/4 of Sec. 5, T2S,R3E of the Mich. Meridian, ex therefrom however, Block 6 to 8, both inclusive and the rear 10 lots No. 1 to 10, both inclusive, according to Fisher's Survey of Sylvan Estate, in Secs 5 and 6, Sylvan Township, Washtenaw County, Michigan, also all the W part of the NW1/4 NE1/4, Sec. 5, and also all of the NE1/4 NE1/4, Sec. 6, T2S,R3E, Michigan Meridian, and the said lots, tracts or parcels of land are more particularly bounded and described as follows: Beginning at the NW corner of sd Sec. 5, T2S,R3E, Michigan Meridian, th running by the N'ly line of said Sec. 5, T and R aforesaid, N 88d57'50" E (the said course and all other courses herein set forth are in terms of azimuths, and all such azimuths are measured clockwise from true N) a distance of 259.7 ft to an iron pipe; th running still by said N'ly line of said Sec. 5, 86d56'00" E a distance of 2418.3 ft to the NE cor of the said NW1/4, Sec 5 aforesaid, th running still by said N'ly line of said Sec. 5, 87d56'18" E a distance of 231.3 ft to the S 1/4 post of Sec. 32, T1S,R3E, Michigan Meridian, th running still by said N'ly line of said Sec. 5, 87d18'00" E a distance of 481.3 ft to a point, th turning and running S 176d02'20" E by a fence, a distance of 740.4 ft to a point, th running S 175d31'20" E still by said fence a distance of 413.8 ft to the center line of the public hwy running E and W, th turning and running S 268d33'40" W by the center line of said public hwy, a distance of 796.7 ft to a point in the N and S 1/4 line of said Sec. 5, th turning and running S 180d04'10" W by said N and S 1/4 line of said Sec 5, a distance of 1310.5 ft to the center post of said Sec 5. th turning and running</p>	5	146.35	Min 100% Sur 100%	147	112	\$13.00	\$1,911.00	N-48623

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	S 268d49'50" W a distance of 1286.7 ft to a point, which point marks the SE corner of Block 6 as shown on the hereinafter mentioned plat, th turning and running N 359d09'W by said Block 6 as shown on the hereafter mentioned plat, a distance of 190.2 ft; th turning and running S 252d53'40" W by said Block 6 a distance of 462.75 ft to a point on the shore of Crooked Lake, th turningSubject to existing easements.								
N- 1343	N1/2 NE1/4 SE1/4	5	20.00	Min 100% Sur 100%	125	112	\$13.00	\$1,625.00	N-48624
	N1/2 NW1/4 SE1/4	5	20.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T02S R03E									
N- 1343	<p>[Continued]</p> <p>That part of the following parcel lying within the SE1/4 of Section 5, T02S, R03E: S1/2 N1/2 SE1/4, SW SE, SE1/4 SE1/4, Sec. 5, and the NE1/4 NE1/4 Sec. 8, T2S,R3E, excepting those tracts or parcels of land described as follows: Beg. at the NE cor of the property now or previously owned by J. J. Cox, said said corner being N 00d30' 00" W a distance of 1,566.8 ft along the Sec line from the 1/4 post common to Secs 8 & 9, th S 89d30' W 184.14 ft to a corner, th S 44d30' W 322.74 ft to a corner, th N 51d23' W 87.70 ft to the SE corner of H. M. Glazier's Subdivision on Cavanaugh Lake, th N 29d5' W 205.68 ft to a corner, th N 39d14'30" W 197.85 ft to a corner, th N 34d23' W 290.14 ft to a corner, th N 32d5' W 279.46 ft to a corner, th N 20d32'30" W 376.20 ft to a corner; th N 17d57'30" W 268.64 ft to a corner, th N 30d21'30" W 331.83 ft to a corner; th S 61d9'30" W 275.52 ft to a corner; th N 87d40'30" W 100.38 ft; th N 32d37' W 58.95 ft; th N 83d15' W 163.34 ft; th S 85d50'30" W 201.87 ft; th S 60d38'30" W 238.75 ft; th S 1d W 115.95 ft; th S 11d26'40" W 107.30 ft to the 1/4 post between Secs 8 and 5; th E along the S boundary line of Sec 5 to the NW corner of the NE1/4 NE1/4, Sec. 8; th S along the W boundary of said NE1/4 NE1/4, Sec. 8 to the SW corner of said NE1/4 NE1/4, Sec. 8; th E along the S boundary line of said NE1/4 NE1/4, Sec 8 to the N and S Section line between Secs 8 and 9; th with said N and S Sec line N to the Place of beginning. (2) The land embraced in H.M. Glazier's Subdivision #1 in the SE1/4 of Sec. 5, Sylvan Township and described as follows: Comm at the NE corner of Lot 28 of H.M. Glazier's Subdivision on Cavanaugh Lake, th along the N line of Lots 28, 29, 31 and 32 of said Subdivision, N 83d15' W 163.34 ft; th S 85d50'30" W 33.04 ft; th N 1d15' W 13.57 ft; th N 36d40' W 73.67 ft; th N 2d55' W 361.95 ft to a point of curve th along the arc of a circular curve to the right with radius of 122.88 ft through a central angle of 59d18' to a point of tangency; th N 56d23' E 88.5 ft to a point of curve; th along the arc of a circular curve to the left with radius of 55.84 ft; through</p>	5	79.63	Min 100% Sur 100%	125	112	\$13.00	\$1,625.00	N-48624

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	a central angle of 45d55' to a point of tangency; th N 10d27' E 32.4 ft; th N 21d15' W 140.7 ft to a point of curve; th along the arc of a curcular curve to the right with radius of 415.52 ft through a central angle of								
	West 5 acres of SW1/4 NW1/4 SE1/4	5	5.00	Min 100% Sur 100%					
N-1344	1.25 acres - Commencing at the S 1/4 corner of Section 8, T2S, R3E, Sylvan Township, Washtenaw County, Michigan; thence N00°14'37"W 5349.89 feet along the N-S 1/4 line of said Section 8 to the N 1/4 corner of said Section 8; thence N00°03'57"E 597.54 feet along the N-S 1/4 line of Section 5, T2S, R3E, Sylvan Township, Washtenaw County, Michigan as monumented; thence 189.99 feet along the arc of a 434.00 foot radius non-tangential circular curve to the right, with a central angle of 25°04'55", having a chord which bears N50°12'50"W 188.47 feet; thence N37°40'23"W 116.09 feet; thence. 395.74 feet along the arc of a 708.00 foot radius non-tangential circular curve to the left, with a central angle of 32°01'32", having a chord which bears N33°38'34"E 390.60 feet; thence non-tangentially S00°03'57"W 537.68 feet along the N-S line of said Section 5, as monumented, to the Place of Beginning, being a part of the SW 1/4 of said Section 5	5	1.25	Min 100% Sur 100%	42	112	\$13.00	\$546.00	N-48625

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T02S R03E									
N- 1344	[Continued]								
	NE1/4 of SW1/4 ex a piece of land lying and being in the SW1/4 S5, sd piece of land being a portion of Block 4, Sylvan Estates, an unrecorded plat by W.J. Fisher and more particular bounded and desc as beg at the W 1/4 cor of S S5 and running th by azimuths measured clockwise from true N 88d49'50" a distance of 1336.1 ft, th 180d13'15" a distance of 250.70 feet to a point in the North line of said Block 4, Sylvan Estates, said point being the true point of beginning for this description, th from sd point of beginning 82d23'20" along the N line of said Block 4 a distance of 55.7 ft to the NE corner of said Block 4, th 179d09' along the E line of said Block 4 a distance of 250.7 ft to the SE corner of Block 4, th 264d48'30" along the S line of said Block 4 a distance of 60.1 ft, th 0d13'15" a distance of 248.73 ft m/l to the point of true beginning. Subject to existing easements.	5	39.67	Min 100% Sur 100%	42	112	\$13.00	\$546.00	N-48625
	That part of the folloiwng description lying within the SW1/4 of Section 5, T02S, R03E: Comm on E 1/4 post of Sec 6, th W 191.60 ft in the E and W 1/4 line, th S 12d41'30" W 286.04 ft for pl of beg, th S 12d41'30" W 63 ft, th S 77d18'30" E 268 ft, th N 18d E 37.66 ft, th N 31d10' E 26.90 ft, th N 77d18'30" W 280 ft to pl of beg, being part of SE1/4, Sec 6, and SW1/4, Sec 5 (rear Lot 16, Sylvan Estates)	5	0.10	Min 100% Sur 100%					
N- 1345	NW1/4 NE1/4	6	33.43	Min 100% Sur 100%	146	112	\$13.00	\$1,898.00	N-48626
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T02S R03E									
N- 1345	<p>[Continued]</p> <p>That part of the following description lying within the NE1/4 of Section 6, T02S, R03E: All those certain lots, tracts or parcels of land situate, lying and being in the Sylvan Township, Washtenaw County, Mich., containing in the aggregate 189.35 acres of land according to the survey thereof, and constituting Tract No. 13 of the Waterloo Project the said lots, tracts or parcels of land being and comprising all of the NW1/4 of Sec. 5, T2S,R3E of the Mich. Meridian, ex therefrom however, Block 6 to 8, both inclusive and the rear 10 lots No. 1 to 10, both inclusive, according to Fisher's Survey of Sylvan Estate, in Secs 5 and 6, Sylvan Township, Washtenaw County, Michigan, also all the W part of the NW1/4 NE1/4, Sec. 5, and also all of the NE1/4 NE1/4, Sec. 6, T2S,R3E, Michigan Meridian, and the said lots, tracts or parcels of land are more particularly bounded and described as follows: Beginning at the NW corner of sd Sec. 5, T2S,R3E, Michigan Meridian, th running by the N'ly line of said Sec. 5, T and R aforesaid, N 88d57'50" E (the said course and all other courses herein set forth are in terms of azimuths, and all such azimuths are measured clockwise from true N) a distance of 259.7 ft to an iron pipe; th running still by said N'ly line of said Sec. 5, 86d56'00" E a distance of 2418.3 ft to the NE cor of the said NW1/4, Sec 5 aforesaid, th running still by said N'ly line of said Sec. 5, 87d56'18" E a distance of 231.3 ft to the S 1/4 post of Sec. 32, T1S,R3E, Michigan Meridian, th running still by said N'ly line of said Sec. 5, 87d18'00" E a distance of 481.3 ft to a point, th turning and running S 176d02'20" E by a fence, a distance of 740.4 ft to a point, th running S 175d31'20" E still by said fence a distance of 413.8 ft to the center line of the public hwy running E and W, th turning and running S 268d33'40" W by the center line of said public hwy, a distance of 796.7 ft to a point in the N and S 1/4 line of said Sec. 5, th turning and running S 180d04'10" W by said N and S 1/4 line of said Sec 5, a distance of 1310.5 ft to the center post of said Sec 5. th turning and running</p>	6	32.52	Min 100% Sur 100%	146	112	\$13.00	\$1,898.00	N-48626

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	S 268d49'50" W a distance of 1286.7 ft to a point, which point marks the SE corner of Block 6 as shown on the hereinafter mentioned plat, th turning and running N 359d09'W by said Block 6 as shown on the hereafter mentioned plat, a distance of 190.2 ft; th turning and running S 252d53'40" W by said Block 6 a distance of 462.75 ft to a point on the shore of Crooked Lake, th turniSubject to existing easements.								
N- 1346	N1/2 NW1/4	6	59.51	Min 100% Sur 100%	125	112	\$13.00	\$1,625.00	N-48627
	S1/2 NW1/4	6	64.92	Min 100% Sur 100%					
N- 1347	Comm at a pt IN the E and W 1/4 line of Sec 6 from which point the E 1/4 post of Sec 6 stands in azimuth (measured clockwise from true N) of 88d26'50" at a distance of 191 ft, th on azimuths and for distances as follows: 268d26'50" along the 1/4 line 1137.7 ft to the NW corner of NE1/4 SE1/4, th along the Sec 180d17'30" 665.62 ft to the SW corner of N1/2 thereof, th along the S line of sd N1/2 88d32'20" 1246.45 ft to a point in the W line of the private r/w, th along the W line of the private r/w 11d19'10 ft to the wood stake which marks the SE corner of Lot 20, Sylvan Estates,in the W1/2 of Sec.5 and the E1/2 of Sec. 6 Township of Sylvan, an unrecorded plat, th along the S line of Lot 20, 276d40' 277.3 ft to the wood stake at the SW corner of sd lot, th along the W line of Lots 20,18,19,17,16,15,14,13,12,11,10 of said unrecorded plat of Sylvan Estates 15d6'45" 645 ft to the place of commencement, being a part of the N1/2 NE1/4 SE1/4.	6	16.23	Min 100% Sur 100%	154	112	\$13.00	\$2,002.00	N-48628

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T02S R03E									
N-1347	[Continued]								
	Comm at E 1/4 post of Sec, th W 191.60 ft in the E and W 1/4 line, th S 12d41'30" W 349.04 ft for pl of beg, th S 12d41'30" W 63 ft, th S 77d18'30" E 265 ft, th NE'ly to point which is S 77d18'30" E 268 ft from pl of beg, th N 77d18'30" W 268 ft to place of beg, part of SE1/4, Sec 6	6	0.39	Min 100% Sur 100%	154	112	\$13.00	\$2,002.00	N-48628
	Comm at E1/4 post of Sec.6; th W 191.60 ft in E and W 1/4 line; th S 12d41'30" W 475.04 ft for pl of beg; th S 12d41'30" W 63.00 ft; th S 77d18'30" E 263.00 ft; th N 12d20' E 48.75 ft; th N 18d E 14.30 ft; th N 77d18'30" W 262 ft to pl of beg; being a part of SE1/4, "Rear Lot 19 Sylvan Estates".	6	0.35	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T02S R03E									
N- 1347	[Continued]								
	SE1/4, ex 20 acres in NE cor also ex 1 acre comm at the SE cor of N1/2 NE1/4 SE1/4, th S'yly along the Sec line bet Secs 5 and 6, 20 rds, th W'yly along a line parallel with the S line of the N1/2 NE1/4 SE1/4 8 rds, th N'yly along a line parallel with the S line of the N1/2 NE1/4 SE1/4 8 rds, th N'yly along a line parallel with Sec line bet Secs 5 and 6, 20 rds, th E'yly along the S line of N1/2 NE1/4 SE1/4 8 rds to the pl of beg, also except and reserving therefrom a piece of land in the SE1/4 SE1/4, comm at a point distant E 230 ft and S 26d E 40 ft and S 34d20' W 200 ft and S 31d10' W 200 ft and S 22d15'W 300 ft and S 28d10' W 300 ft and S 17d10' E 100 ft from the NW corner of the NW1/4 SW1/4, Sec. 5, running th S 79d E 208 ft to the W'yly shore of Crooked Lake, th S'yly along the W'yly shore of Crooked Lake 50 ft, th N 79d10' W about 208 ft, th N 17d10' W 50 ft to the place of beginning. Also, use of driveway30 ft wide lying W'yly of and adjoining above described parcel of land and extending NW'yly to hwy as evidenced by release in part of said mortgage dated August 8, 1928, recorded Nov. 7, 1928, in the Register of Deeds office for Washtenaw County, also excepting and reserving therefrom the land comm at a point on the Sec. line between Secs 5 and 6, 1425 ft S'yly from the NE corner of the SE1/4, Sec 6, th N 85d16' W 300 ft, th N 20d37' E 230 ft, th N 20d E 250 ft; th S 79d45' E 137.50 ft to the Sec line between Secs 5 and 6, th S along said sec line to the place of beginning, and containing about 2 acres m/l.	6	136.37	Min 100% Sur 100%	154	112	\$13.00	\$2,002.00	N-48628
	That part of the following description lying within the SE1/4 of Section 6, T02S, R03E: Comm on E 1/4 post of Sec 6, th W 191.60 ft in the E and W 1/4 line, th S 12d41'30" W 286.04 ft for pl of beg, th S 12d41'30" W 63 ft, th S 77d18'30" E 268 ft, th N 18d E 37.66 ft, th N 31d10' E 26.90 ft, th N 77d18'30" W 280 ft to pl of beg, being part of SE1/4, Sec 6, and SW1/4, Sec 5 (rear Lot 16, Sylvan Estates)	6	0.31	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T02S R03E									
N- 1348	<p>*Com at w 1/4 post on sec 5, th e 230 ft in the e & w 1/4 ln, th s 26 e 40 ft, th s 34 20' w 200 ft, th s 31 10' w 200 ft, th s 18 w 200 ft, th s 12 20' w 300 ft, th s 20 w 300 fth s 20 37' w 276 ft, th s 22 15' w 300 ft, th s 28 10' w 300 ft, th s 17 10' e 100 ft, th s 79 e 208 ft for a pob, th n 79 w 208 ft, th s 17 10' w 50 ft, th s 79 e 214 ft, th n'ly to the pob, being a pt of se[sec 6, T2S, R3e, lot 1, blk 18.</p> <p>All that portion of E1/2 SW1/4 lying S of the center of the present hwy corssing said E1/2 aforesaid except the S'ly 15 A of said E1/2 aforesaid.</p> <p>East 100 ft of S 15 acres of SE1/4 SW1/4</p> <p>North part of the N1/2 SW1/4 and NW1/4 of NW1/4 of SW1/4, beginning at the intersection of the E and W 1/4 line with the N and S 1/4 line of Sec. 6, th W alg the E and W 1/4 line 20 chs to the NW corner of the E1/2 SW1/4, th S'ly along the W, N and S 1/8 line of Sec. 6, 4.3 chs, th S 70d E 2.77 chs, th S 3d E, 3.0 chns, th N 82d30' E, 7.72 chns, th N 84d E 9.36 chs to the N & S 1/4 line of said Sec, th N 3d E along said N & S 1/4 line 6.3 chs to the place of beginning.</p>	6	0.23	Min 100% Sur 100%	88	112	\$13.00	\$1,144.00	N-48629
		6	27.00	Min 100% Sur 100%					
		6	1.00	Min 100% Sur 100%					
		6	13.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T02S R03E									
N- 1348	[Continued] Part of Sec 6 COMM at a point in the SW1/4, Sec 6 from which point the center of Sec 6 stands in azimuth (measured clockwise from true N) 0d27' at a distance of 417.3 ft, th from the point of comm on azimuths and for distances as follows: 262d50' 422.4 ft; 261d06' 512 ft; 263d56' 201.5 ft; 356d23' 195 ft; 283d26' 187.6 ft; 301d35' 464.4 ft; 284d42' 151.6 ft; to a point in the E and W 1/4 line from which the center of Sec. 6 stands in azimuth 88d26'50" at a distance of 1866.2 ft, th along the 1/4 line 268d26'50" 49 ft to the center line of the public hwy, th along the center line of sd hwy to the 19 next givencourses; 161d13'40" 178.85 ft; 142d39' 131.25 ft; 157d44' 128.05 ft; 148d06' 133.45 ft; 128d08' 242 ft to the point of curvature, th along the arc of a circular curve to the right of 112 foot radius and 70.75 ft tangent through a central angle of 64d34' to the point of tangency; th curvature; th 192d42' 316.55 ft; 163d16' 143.6 ft; 192d00'40" 185 ft to the point of curvature; th along the arc of a circular curve to the left of 110 ft radius and 79.74 ft tangent through a central angle of 71d52'40" to the point of tangency; th 120d08' 60.6 ft to the point of curvature, th along the arc of a central angle of 121d28'20" to the point tangency, th 241d35'20" 166.3 ft to the point of tangency, th 126d31'20" 173.3 ft to the point of curvature, th along the arc of a circular curve to the right of 86 ft radius and 104.9 ft tangent through a central angle of 101d18'20" to the point of tangency, th 227d49'40" 497.2 ft; 263d18' 308.6 ft; 232d03' 42 ft; to a point in the S line of said Sec. 6, th departing from the center line of the hwy along the Sec. line 89d09' 786 ft to a point from which the S 1/4 post Sec 6 stands in azimuth of 89d09' 1318.9 ft distant, th 2d31' 222.8 ft, 0d45' 790 ft; 358d29' 367 ft to a point in the center line of the public hwy, th along the center line of sd hwy by the 6 next recited courses; 90d25' 81.12 ft; 74d25' 260 ft; 67d48' 131.2 ft 81d27' 167.3 ft; 69d28'	6	32.25	Min 100% Sur 100%	88	112	\$13.00	\$1,144.00	N-48629

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	The S 15 acres of E 80 acres of the SW1/4 exc. the E 100 ft. thereof	6	13.86	Min 100% Sur 100%					
N- 1349	NE1/4 NE1/4 lying W'ly of Crooked Lake.	7	4.73	Min 100% Sur 100%	85	112	\$13.00	\$1,105.00	N-48630
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	Und 1/2 Int in NW1/4 NE1/4	7	20.00	Min 100% Sur 100%					
	Und 1/2 Int NW1/4 NE1/4	7	20.00	Min 100% Sur 100%					
N- 1350	A 2 rod wide access strip over the NW1/4 described as beginning at the North quarter post of Section.; thence West on North line of Section to a point which is 6 rods East of Northwest corner of Section; thence South 6 rods; thence West 6 rods to West line of Section; thence South 2 rods in West line of Section; thence East 8 rods; thence North 6 rods; thence East to North and South 1/4 line; thence North 2 rods in quarter line to place of beginning.	7	1.70	Min 100% Sur 100%	121	112	\$13.00	\$1,573.00	N-48631

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T02S R03E									
N- 1350	<p>[Continued]</p> <p>That part of the S1/2 of NW1/4 desc as beg at the cen of Sec 7 th N 00d 42' 10" E, alg N-S1/4 li, 649.26 ft, S 89d 42' 20" W 1,500 ft, S'ly to a point on the E-W1/4 li 1,500 ft S 89d 42' 20" W from the cen of sd sec, th 89d 42' 20" E, 1,500 ft to the cen of sec & pob. Tog with an easement for ingress & egress over a 66 foot wide strip of land having a c/l d/f: com at the W 1/4 cor of sd Sec 7 th N 00d 27' 10" E 235 ft alg the W li of sd sec & the c/l of Loveland Rd to the pob, th N 89d 42' 20" E 62.14 ft th NE'ly 171.51 ft alg the arc of a 320.57 foot radius circular curve to the left through a central angle of 30d 19' 15" having a chord which bears N 74d 22' 40" E 169.48 ft, th NE'ly 171.51 ft alg the arc of a 320.57 foot radius circular curve to the right through a central angle of 30d 19' 15" having a chord which bears N 74d 22' 40" E 169.48 ft, th N 89d 42' 20" E 227.14 ft to the mid-point of a 75 foot radius cul-de-sac, sd mid-point being the point of termination.</p> <p>The North 604.46 feet of the Northwest Fractional quarter EXCEPT beginning at the North quarter post of Section 7; thence West to the Northwest corner of said Section 7; thence South eight rods in the West line of said Section; thence East 8 rods; thence North six rods; thence East to the North and South quarter line; thence North 2 rods to the point of beginning.</p> <p>The North 97.88 acres of the Northwest Fractional quarter (NW Frl 1/4) EXCEPT the North 604.46 feet thereof.</p>	7	22.36	Min 100% Sur 100%	121	112	\$13.00	\$1,573.00	N-48631
		7	27.79	Min 100% Sur 100%					
		7	68.17	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T02S R03E									
N- 1351	<p>That part of the following parcel lying within the NE1/4 of Section 8, T02S, R03E: S1/2 N1/2 SE1/4, SW SE, SE1/4 SE1/4, Sec. 5, and the NE1/4 NE1/4 Sec. 8, T2S,R3E, excepting those tracts or parcels of land described as follows: Beg. at the NE cor of the property now or previously owned by J. J. Cox, said said corner being N 00d30' 00" W a distance of 1,566.8 ft along the Sec line from the 1/4 post common to Secs 8 & 9, th S 89d30' W 184.14 ft to a corner, th S 44d30' W 322.74 ft to a corner, th N 51d23' W 87.70 ft to the SE corner of H. M. Glazier's Subdivision on Cavanaugh Lake, th N 29d5' W 205.68 ft to a corner, th N 39d14'30" W 197.85 ft to a corner, th N 34d23' W 290.14 ft to a corner, th N 32d5' W 279.46 ft to a corner, th N 20d32'30" W 376.20 ft to a corner; th N 17d57'30" W 268.64 ft to a corner, th N 30d21'30" W 331.83 ft to a corner; th S 61d9'30" W 275.52 ft to a corner; th N 87d40'30" W 100.38 ft; th N 32d37' W 58.95 ft; th N 83d15' W 163.34 ft; th S 85d50'30" W 201.87 ft; th S 60d38'30" W 238.75 ft; th S 1d W 115.95 ft; th S 11d26'40" W 107.30 ft to the 1/4 post between Secs 8 and 5; th E along the S boundary line of Sec 5 to the NW corner of the NE1/4 NE1/4, Sec. 8; th S along the W boundary of said NE1/4 NE1/4, Sec. 8 to the SW corner of said NE1/4 NE1/4, Sec. 8; th E along the S boundary line of said NE1/4 NE1/4, Sec 8 to the N and S Section line between Secs 8 and 9; th with said N and S Sec line N to the Place of beginning. (2) The land embraced in H.M. Glazier's Subdivision #1 in the SE1/4 of Sec. 5, Sylvan Township and described as follows: Comm at the NE corner of Lot 28 of H.M. Glazier's Subdivision on Cavanaugh Lake, th along the N line of Lots 28, 29, 31 and 32 of said Subdivision, N 83d15' W 163.34 ft; th S 85d50'30" W 33.04 ft; th N 1d15' W 13.57 ft; th N 36d40' W 73.67 ft; th N 2d55' W 361.95 ft to a point of curve th along the arc of a circular curve to the right with radius of 122.88 ft through a central angle of 59d18' to a point of tangency; th N 56d23' E 88.5 ft to a point of curve; th along the arc of a circular curve to the left with radius of 55.84 ft; through</p>	8	30.00	Min 100% Sur 100%	30	112	\$13.00	\$390.00	N-48632

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	a central angle of 45d55' to a point of tangency; th N 10d27' E 32.4 ft; th N 21d15' W 140.7 ft to a point of curve; th along the arc of a circular curve to the right with radius of 415.52 ft through a central angle of 66d20' to a point of curve; th around the arc of a circular curve to the right, with a radius of 187.03 ft through a central angle of 63d20' toSubject to existing easements.								
N- 1352	SE1/4 SE1/4 lying E'ly of Glazier Road and N'ly of Cavanaugh Lake Road exc so much of the following which lies within said SE1/4 SE1/4, comm at S sec cor common to Sec 8 and 9, th N 350.55 ft alg sd common sec line to the pt of beg, th S 85d40' E 455.67 ft, th N 10d09' W 554.95 ft, th S 58d42' W 324.90 ft, th S 51d13' W 171.15 ft, th S 25d02' E 129.18 ft to the W line of Sec 9, th S 118.0 ft to th pt of beg.	8	8.12	Min 100% Sur 100%	13	112	\$13.00	\$169.00	N-48633
	T2S, R3E, Section 8: All that part of the East half of the SE quarter (E ½ SE ¼) lying SE'ly of Glazier Road and NE'ly of Cavanaugh Road EXCEPT the following described parcel: Part of the SE quarter of the SE quarter (SE ¼ SE ¼), commencing at the SE'ly corner of Lot 1 of "Hall's Addition to the Kavanaugh-Lake Club Grounds", a recorded subdivision, thence SE'ly 163.50 ft. along the SW'ly line of said Lot 1 as extended along Chelsea Road for a point of beginning (POB); thence deflecting 90d to the left 111 ft.; thence deflecting 90d to the right to the centerline of Glazier Road; thence S'ly and W'ly in the centerline of Glazier Road to the intersection with the NE'ly line of Cavanaugh Lake Road as extended; thence NW'ly along the extended NE'ly line of Cavanaugh Lake Road and the N'ly line of Chelsea Road to the point of beginning.	8	4.62	Min 100% Sur 100%					
N- 1353	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-48634
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T02S R03E									
N- 1353	[Continued] SE1/4 NE1/4 SW1/4 NE1/4	9 9	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	112	\$13.00	\$2,080.00	N-48634
N- 1354	NW1/4 excepting beginning at the 1/4 post bet Secs 8 and 9, th along the 1/4 Sec line E 210 ft to a corner; th N 3d51'30" E 380 ft to a corner; th S 73d51'30" W 246 ft to the N and S Sec line bet Secs 8 and 9, th S along said Sec line 340 ft to the pl of beginning, also except that part of SW1/4 NW1/4 lying W'ly of the c/l of the relocated r/w of Glazier Road, but sub to said r/w except a parcel containing 1.82 acres desc as beg at the West 1/4 corner of said Sec 9; th along the E and W 1/4 line East 210 ft; th N 3d51'30" E 380 ft; thence S 73d51'30" W 246 ft to the West line of Sec 9; th S on said Sec line 340 ft to the pt of beginning, together with a r/w for road purposes, being 66 feet wide. EXCEPT West 65.96 ft of that part W1/2 NW1/4 lying N'ly of relocated Cavanaugh Lake Road and S'ly of a line located 1566.8 ft N of the W 1/4 corner of said Sec 9 and extending N 89d43'30" E 65.95 ft more or less (Exch 02312-8)	9	153.88	Min 100% Sur 100%	154	112	\$13.00	\$2,002.00	N-48635
N- 1355	*Com at SE cor Sec 9, th N 00 deg 37' 30" E 573.18 ft to pob, th N 89 deg 59' 58" W 326.58 ft, th N 00 deg 37' 30" E 758.72 ft, th N 89 deg 01' 00" E 326.69 ft, th S 00 deg 37' 30" W 761.44 ft to pob Pt of SE 1/4	9	5.69	Min 100% Sur 100%	113	112	\$13.00	\$1,469.00	N-48636

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T02S R03E									
N- 1355	[Continued]				113	112	\$13.00	\$1,469.00	N-48636
	NE1/4 of SE1/4, ex beginning at the SW corner of the NE1/4 of SE1/4 following the S line of the NE1/4 SE1/4, eastward for 1000 ft, m/l, to the NE corner of property of Floyd Starr in the SE1/4 of SE1/4 Sec. 9, th N 200 ft, th W 1000 ft, m/l to the W line of the NE1/4 of SE1/4, Sec. 9, th 200 ft S on said W line to the place of beginning. 4 acres m/l. Subject to existing easements.	9	35.50	Min 100% Sur 100%					
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 except parcel desc as beg at the SE cor of W1/2 SE1/4, th W 750 ft, th N 350 ft, th E 650 ft, th N parallel with East line of said W1/2 SE1/4 to the shore of Cedar Lake, th E'ly along the South shore of Cedar Lake to the East line of said W1/2 SE1/4, th South along said East line to pt of beg.	9	30.95	Min 100% Sur 100%					
N- 1356					135	112	\$13.00	\$1,755.00	N-48637
	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 SE'ly of Glazier Road.	9	35.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 N'ly of Cavanaugh Lake Road exc so much of the following which lies within said SW1/4 SW1/4, comm at S sec cor common to Sec.8 and 9, th N 350.55 ft alg sd common sec, line to the pt of beg, th S 85d40' E 455.67 ft, th N 10d09' W 554.95 ft, th S 58d42' W 324.90 ft, th S 51d13' W 171.15 ft, th S 25d02' E 129.18 ft to the W line of Sec. 9, th S 118.0 ft to the pt of beg.	9	19.93	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 4, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T02S R03E									
N- 1357	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%	80	112	\$13.00	\$1,040.00	N-48638
	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
N- 1358	NW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	40	112	\$13.00	\$520.00	N-48639

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

MICHIGAN DEPARTMENT OF NATURAL RESOURCES MISSION STATEMENT

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For information or assistance on this publication, contact the Kimberly Venne, Forest Management Division, Michigan Department of Natural Resources and Environment, PO Box 30452, Lansing, MI 48909-7952.

This publication is available in alternative formats upon request.

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INDEMNIFICATION. Grantee hereby covenants and agrees to indemnify and save harmless, the State of Michigan, its departments, officers, employees and agents, from any and all claims and demands, for all loss, injury, death or damage, that any person or entity may have or make, in any manner, arising out of any occurrence related to (1) issuance of this permit; (2) the activities authorized by this permit; and (3) the use or occupancy of the premises which are the subject of this permit by the Grantee, its employees, contractors, or its authorized representatives.

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