



SUMMARY

STATE OF MICHIGAN OIL AND GAS LEASE AUCTION

OCTOBER 26 AND 27, 2010

State of Michigan

Oil and Gas Lease Auction

Auction Date(s): 10/26/2010 - 10/27/2010

Bidder Number	Lessee	Total Acres	Total Bonus + Total Rental
101	Encana Oil & Gas (USA) Inc. 370 17th Street, Suite 1700 Denver, CO 80202	130,112.78	\$3,946,262.32
102	Bill Muzyl P.O. Box 673 Gaylord, MI 49735	No Bid	No Bid
103	Gregory J. Vadnais 132 N. Otsego Ave. Gaylord, MI 49735	No Bid	No Bid
104	Encana Oil & Gas (USA) Inc. 370 17th Street, Suite 1700 Denver, CO 80202	19,106.56	\$2,955,548.20
105	Atlas Gas & Oil Company, LLC 10691 East Carter Road, Suite 201 Traverse City, MI 49684	539.18	\$61,283.80
106	Larks Properties, LLC 200 E. Main Street Harbor Springs, MI 49740	249.28	\$5,755.80
107	SRW, Inc. 175 Thompson Road Bad Axe, MI 48413	81.03	\$6,566.80
108	West Bay Exploration Company 13685 South West Bay Shore, Ste. 200 Traverse City, MI 49685	880.00	\$247,360.00
109	New Horizon Energy Company L.L.C. 1011 Noteware Drive Traverse City, MI 49686	4,056.29	\$298,003.24
110	Kosco Energy Group, LLC P.O. Box 2104 Traverse City, MI 49685	3,353.14	\$105,992.44
111	Strickler Resources Limited Partnership 1425 South Mission Road Mt. Pleasant, MI 48858	2,777.63	\$155,202.26
112	Andy Van Alst PO Box 323 Cadillac, MI 49601	No Bid	No Bid

Bidder Number	Lessee	Total Acres	Total Bonus + Total Rental
113	BreitBurn Operating Limited Partnership PO Box 1256 Gaylord, MI 49734	4,314.89	\$237,377.02
114	Coughlin Land Services, LLC 711 Bayliss Street Midland, MI 48640	40.00	\$600.00
115	Erik Prater 201 West Big Beaver, Ste 500 Troy, MI 48084	No Bid	No Bid
116	Encana Oil & Gas (USA) Inc. 370 17th Street, Suite 1700 Denver, CO 80202	12,333.15	\$185,073.30
117	Jordan Development Company, L.L.C. 1503 Garfield Road, N. Traverse City, MI 49696	646.10	\$23,339.82
118	Muskegon Development Company 1425 South Mission Road Mt. Pleasant, MI 48858	380.22	\$38,492.20
119	Ranch Production, L.L.C. 3908 Hogan Road Pentwater, MI 49449	276.67	\$6,367.70
120	Trendwell Energy Corporation P.O. Box 560 Rockford, MI 49431	1,717.92	\$25,795.84
121	Western Land Services, Inc. 1100 Conrad Industrial Drive Ludington, MI 49431	634.72	\$9,566.10
122	Whiting Oil and Gas Corporation 1700 Broadway Suite 2300 Denver, CO 80290	360.00	\$21,920.00
123	Presidium Antrim West, LC P.O. Box 1826 Traverse City, MI 49684	1,035.69	\$15,565.38
124	Bayside Energy, LLC 4604 N. Saginaw Road, Suite K Midland, MI 48640	54,220.20	\$929,531.16
125	Borders Exploration L.L.C. 509 Hall Blvd Mason, MI 48854	50.57	\$1,270.70

Bidder Number	Lessee	Total Acres	Total Bonus + Total Rental
126	Richard Collins 10 E. Bridge Street Rockford, MI 49341	No Bid	No Bid
127	Savoy Energy, L.P. P. O. Box 1560 Traverse City, MI 49685	160.00	\$36,320.00
128	Northcentral Exploration, LLC 4226 U.S. 31 South Petoskey, MI 49770	220.00	\$27,420.00
129	Meridian Energy Corporation P.O. Box 610 Haslett, MI 48840	4,490.53	\$172,930.06
130	DTE Gas Storage Company One Energy Plaza 2084 WCB Detroit, MI 48826	1,283.03	\$78,978.06
131	Monitor Energy Partners, L.P. 7700 San Felipe, Suite 500 Houston, TX 77063	240.00	\$17,600.00
132	Dennis R. Schmude, d/b/a Schmude Oil P.O. Box 1008 Traverse City, MI 49685	155.41	\$2,338.82
133	Harvey Langworthy 4508 Wilcox Road Holt, MI 48842	5.90	\$294.00
134	Roland Cilke 4110 Copper Ridge Drive, Suite Traverse City, MI 49684	No Bid	No Bid
135	Crystal Lake Resources, L.L.C. 222 North Washington Square Suite 400 Lansing, MI 48933	29,968.21	\$628,480.32
136	Paul Boyce 106 Huron Blvd. P.O. Box 313 Marysville, MI 48040	No Bid	No Bid
137	Brian Benson 1100 Conrad Industrial Drive Ludington, MI 49431	No Bid	No Bid
Totals:		273,689.10	\$10,241,235.34

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
1	Development - U.S.F.S. Surface	All other provisions of this lease notwithstanding, it is understood that the land described in this lease shall not be entered for any purpose whatsoever without first contacting the United States Department of Agriculture, (USDA) Forest Service, Huron-Manistee National Forests, Cadillac, Michigan and securing detailed instructions as to cutting any forest growth for the purpose of making roadways or clearing well locations or for any other purpose in order that the surface values may be properly protected and conserved. No drilling operations may be conducted within 200 feet of any road, trail or highway unless otherwise approved by the USDA. All operations must be in compliance with the standards and guidelines outlined in the Huron-Manistee National Forests Land and Resource Management Plan.
2	Nondevelopment .U.S.F.S. Surface	The surface of this land is under the jurisdiction of the United States Department of Agriculture, Forest Service, Huron-Manistee National Forest, Cadillac, Michigan.
3	History Arts & Libraries Restriction	All other provisions of this lease notwithstanding, it is understood and agreed that no exploration or development work shall be conducted on this land without specific authorization from the State Historic Preservation Officer, Department of History, Arts and Library, Michigan Historical Center. No operations shall be conducted until written instructions for the proper protection of any and all artifacts of historical or archaeological value are issued by the State Archaeologist.
4	Military Affairs Agreement No. L-1479	All other provisions of this lease notwithstanding, it is further understood that no exploration (including but not limited to seismic), drilling or development work shall be conducted on the surface of the land described herein which is under the jurisdiction of the Department of Military Affairs and the State Military Board.
5	Military Affairs Agreement No. L-7084	All other provisions of this lease notwithstanding, it is understood that no exploration, drilling or development work shall be conducted on this land until the lessee first contacts the Department of Military Affairs and State Military Board to coordinate activities.
6	Kirtland's Warbler Habitat Management	As of the date of this lease, this land is considered to be part of a Kirtland's Warbler Habitat Management Area. No drilling, exploration, construction or maintenance activities shall take place within ½ mile of a KWH area from May 1 to October 1.
7	U.S.F.S. Designated Semiprimitive Natural Area	This land is subject to restrictive controls on access relative to location, timing and methodology of this Semiprimitive Nonmotorized Recreational Area. All other provisions of this lease notwithstanding, it is understood that this land shall not be entered for any purpose whatsoever without first contacting the United States Department of Agriculture, Forest Service, Huron-Manistee National Forests, Cadillac, Michigan.
8	Including Riparian Rights	Including riparian rights adjacent thereto.
9	Development with Restriction - see amendment	attach this stipulation to leases initially classified as nondevelopment but a change of lease classification was granted and any stipulations that apply are included in an amendment to the lease.
10	Time Restriction	All other provisions of this lease notwithstanding, it is understood that from February 1 through August 31 of each year that only exploration and development activities specifically approved in writing by the Lessor's representative(s) will be allowed on this leased acreage.
11	Pigeon River Country State Forest	This parcel is located within the boundaries of the Pigeon River Country State Forest and is subject to a management plan.

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
15	Limited Surface Disturbance	To limit surface disturbance, any wells to be drilled on the leased premises shall be drilled from a single surface area that is acceptable to and approved by the Lessor, unless the Lessor reasonably determines that production on adjacent land creates the probability of drainage of oil and/or gas from State mineral land. The Lessee shall submit a proposed development plan for the leased premises including a proposed surface area, access routes and pipeline corridors, with due regard to surface features, the relative location of other oil and gas operations in the area, and applicable regulatory requirements. The Lessee may not drill any well on the leased premises without first obtaining a surface use agreement from the Lessor. Approval shall be based on the foregoing criteria, and said approval shall not be unreasonably withheld.
16	Threatened and Endangered Species Habitat	All other provisions of this lease notwithstanding, it is understood that no exploration or development work shall be conducted on this parcel without specific authorization from the Natural Heritage Program, Department of Natural Resources, Wildlife Division. No operations shall be conducted until written instructions for the proper protection of any and all special natural features are issued by the Endangered Species Coordinator.
17	Limit Operators	It is further understood that exploration and development activities on this parcel will be performed by only one operator.
19	Recreational Trails	All other provisions of this lease notwithstanding, it is understood that no well site shall be located closer than 660 feet to any recreational trail without the written consent of the Lessor.
20	Use Existing Well Pad	All other provisions of this lease notwithstanding, it is further understood that existing well pads shall be used for drilling unless otherwise authorized by the Department of Natural Resources' Land Manager.
21	Nonleaseable - Dead Stream Swamp	This parcel is part of the area known as the Dead Stream Swamp classified as nonleasable for purposes of comprehensive planning.
23	Subject to Existing State Gas Storage Lease	All other provisions of this lease notwithstanding, this parcel is subject to an existing State of Michigan Underground Gas Storage Lease.
31	Nonleaseable - State Military Board	This parcel is classified as nonleasable per request by State Military Board on May 1, 1997.
33	Raptor Nesting Area	All other provisions on this lease notwithstanding, it is understood that this parcel was determined to be, at time of leasing, near to a known raptor nesting site. No drilling or development shall take place with 300 feet of known (or possible) protected raptor nests at any time and no activity is allowed within ¼ mile during the nesting season, February 1 to August 31. Exploration and development activities must be approved, in writing, by the Lessor's District Wildlife Biologist.
34	Nondevelopment Species Habitat	This parcel is classified as nondevelopment due to the presence of threatened or endangered species at time of leasing.
35	History, Arts and Libraries concern	The Department of History, Arts and Libraries has specific concerns relative to this parcel.
37	Proposed State Police Tower Site	Proposed State Police Tower Site. If the surface of this land is included in the Department of State Police Communications System, Stipulation Code No. 36 will apply to this parcel.
38	Nonleaseable - Skegemog Lake Wildlife Area	This parcel lying within the Skegemog Lake Wildlife Area is nonleasable.
39	Pittman Robertson or Dingell Johnson Funding	Parcel is classified as nondevelopment pursuant to provisions of the funding source used to acquire the land. Federal approval must be obtained before seeking a change in Lease Classification.

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
44	MDOT #1 - Conditions	All other conditions of the Lease notwithstanding, it is expressly understood and agreed that the above-described land is leased solely for communitization purposes and that no drilling or other development work will be conducted on the leased premises without the express written permission of the Michigan Department of Transportation (MDOT) and Lessor.
45	MDOT #2 - Discrimination Clause	The Lessee for itself, its personal representatives, successors in interest and assigns, as part of the consideration hereof, does hereby covenant and agree as a covenant running with the land, that (1) No person on the grounds of race, color, or national origin shall be excluded from participation in, be denied the benefits of or be otherwise subjected to discrimination in the use of said land; and (2) That in the event of breach of any of the above nondiscrimination covenants, the Lessor shall have the right to terminate the Lease and to re-enter and repossess said land and the facilities thereon, and hold the same as if said Lease had never been made or issued.
46	MDOT #3 - Insurance Clause	Further, Lessee agrees to hold harmless and indemnify the Michigan State Transportation Commission (Commission), and the MDOT, and the Michigan Department of Natural Resources (MDNR), as follows: All insurance policies will be endorsed to protect the Commission, the MDOT, and MDNR. Copies of insurance policies will be furnished to the MDOT. All cost of the aforesaid insurance, including liability claims, shall be considered costs of providing service. The Lessee agrees to indemnify the insure the Commission, the MDOT, and MDNR from and against any loss, damage, destruction, injury or death which occurs as a result of the management, control, use or operations of the Lessee, and to indemnify and hold the Commission, MDOT, and MDNR harmless from any such loss or liability including all related costs and counsel fees, unless such loss, damage, destruction, injury or death occurs as a result of maintenance or rehabilitation performed after the effective date hereof, which work was neither undertaken by Lessee nor approved on completion by the Lessee.
49	Best Management Practices	Best Management Practices along wetlands, waterways, or steep slopes.
50	Natural Area Management	Currently managed with Natural Area Management objectives.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Antrim County T28N R08W									
N-1	SE 1/4 NW 1/4 SE of Torch	18	1.38	Min 100% Sur 100%	2	117	\$60.00	\$120.00	N-48661
N-2	Govt Lot 7	18	52.70	Min 100% Sur 100%	53	117	\$60.00	\$3,180.00	N-48662
N-3	All that part of Lot 6 (SE SW) E of a line 710 ft W of W li of Lot 7 extended S	18	19.76	Min 100% Sur 100%	39	117	\$55.00	\$2,145.00	N-48663
	E 710 ft of Lot 11 (NE SW) lyg S of Torch River Rd.	18	19.16	Min 100% Sur 100%					
Antrim County T29N R05W									
N-4	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	113	\$250.00	\$40,000.00	N-48664
	NW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N-5	NE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	40	113	\$225.00	\$9,000.00	N-48665
N-6	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%	40	113	\$235.00	\$9,400.00	N-48666

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Antrim County T29N R05W									
N-7	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%	80	105	\$250.00	\$20,000.00	N-48667
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N-8	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	80	105	\$250.00	\$20,000.00	N-48668
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
Antrim County T29N R06W									
N-9	NE1/4 SW1/4	6	40.00	Min 100% Sur 0%	40	113	\$235.00	\$9,400.00	N-48669
Antrim County T29N R08W									
N-10	That part of Lot 1 described as commencing at intersection of north line of said Sec 2 and Lake Bellaire, th W 200 ft, th S 100 ft, th E to Lake Bellaire th N'ly along shore of Lake Bellaire to beginning, and including full riparian rights Subject to existing easements.	2	0.47	Min 100% Sur 100%	1	113	\$25.00	\$25.00	N-48670
Antrim County T29N R09W									
N-11	*HAINES CREST SUB, Lot 10	2	0.81	Min 100% Sur 0%	1	117	\$60.00	\$60.00	N-48671
N-12	S 60 Rds of SE1/4 SE1/4	31	8.75	Min 100% Sur 100%	9	113	\$13.00	\$117.00	N-48672

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Antrim County T29N R09W								
N-13	Parcel commencing at SW corner N 60 rods, E to r/w of Cement and Lime Co's RR thence S'ly along W side of said r/w to S Section line, W to beginning	32	16.55	Min 100% Sur 100%	17	113	\$13.00	\$221.00	N-48673
	Antrim County T30N R06W								
N-14	NE1/4 NE1/4	28	40.00	Min 100% Sur 0%	40	118	\$275.00	\$11,000.00	N-48674
	Antrim County T30N R07W								
N-15	A strip of land 100 feet wide being the abandoned RR r/w as now located, on, over and across the NE1/4 NE1/4	10	0.85	Min 100% Sur 100%	1	107	\$70.00	\$70.00	N-48675
N-16	Comm at the SW cor of SE1/4 SE1/4, Sec 19, th E 33 ft, th N 33 ft, to the point of beg, th E 200 ft, th N 150 ft, th W 200 ft, th S 150 ft to place of beginning, being a part of SE1/4 SE1/4	19	0.69	Min 100% Sur 100%	1	113	\$13.00	\$13.00	N-48676
N-17	E1/2 NE1/4 SW1/4	19	20.00	Min 100% Sur 100%	20	113	\$13.00	\$260.00	N-48677

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Antrim County T30N R08W									
N-18	Beg at the SE cor of Gov't Lot 1, th N alg the E line of Sd Lot 1, 700 ft, m/l to the shore of Intermediate Lk, th W'ly alg the shore of sd Lk to a pt 200 ft W of the said E line of sd Lot 1, th due S 200 ft, m/l to the N side of the PMRR r/w, th E'ly alg the N side of sd r/w to a pt 66 ft W of sd E line of sd Lot 1, th S'ly parallel with sd E line of sd Lot 1, to the S line of sd Lot 1, th E along said S line of said lot 1, 66 ft to point of beginning, excepting the PMRR r/w and reserving the use of a strip of land 33 ft wide running E & W on the N side of said PMRR r/w for highway purposes only. Subject to existing easements.	1	1.00	Min 100% Sur 100%	1	113	\$13.00	\$13.00	N-48678
N-19	Part Govt Lot 2 desc as foll: Beginning at a point on W boundary of County Road and N line of Govt Lot 2, being N 88d30' W 1031 ft from the N E cor of Govt Lot 2, and running S 2d30' W 102 ft, th W 431 ft, m/l, to Torch Lake, th NW'ly along the lake to the N line of Govt Lot 2, th E to pt of beginning.	5	1.08	Min 100% Sur 100%	2	113	\$13.00	\$26.00	N-48679
N-20	An undivided 1/3 interest in the N 200 feet of S 433 feet of Gov't Lot 4 lying E of County Highway running N and S across sd Gov't Lot 4. An undivided 2/3's interest in the N 200 ft of the S 433 ft to Gov't Lot 4, lying E of the County Highway running N and S across sd Gov't Lot 4.	6 6	0.73 1.45	Min 100% Sur 100% Min 100% Sur 100%	3	113	\$13.00	\$39.00	N-48680
N-21	Commencing at a point 100 feet West of Southeast corner of NW1/4 of SE1/4 thence North 330 feet, West 290 feet, South 330 feet, East 290 feet to beginning,	24	2.22	Min 100% Sur 0%	41	107	\$70.00	\$2,870.00	N-48681

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Antrim County T30N R08W								
N- 21	[Continued] NW1/4 of SE1/4 except a parcel commencing 100 feet West of Southeast corner of NW1/4 of SE1/4, thence North 333 feet, West 290 feet, South 333 feet, East 290 feet to beginning.	24	37.96	Min 100% Sur 0%	41	107	\$70.00	\$2,870.00	N-48681
N- 22	That part of the South fifty (50) feet of Government Lot Four (4) lying Easterly of County Road known as Lake Drive	31	0.40	Min 100% Sur 100%	1	113	\$13.00	\$13.00	N-48682
	Antrim County T31N R05W								
N- 23	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%	40	118	\$70.00	\$2,800.00	N-48683
	Antrim County T31N R07W								
N- 24	NW1/4 NW1/4	20	40.00	Min 100% Sur 0%	40	107	\$70.00	\$2,800.00	N-48684
	Antrim County T31N R08W								
N- 25	Undivided 1/2 interest in the S 200 feet of N 750 feet of that part of Govt Lot 1, Sec 2, lying W'ly of the W line of Lake Shore Road and E of Wilson Lake, said 200 feet lying immediately S of a line described as: Commencing at an iron stake on the W line of Lake Shore Road which is 569.20 feet S 18d29' W of the intersection of the N section line and the W line of Lake Shore Road, and running th N 86d29' W 890 feet	2	2.04	Min 100% Sur 100%	5	113	\$13.00	\$65.00	N-48685

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Antrim County T31N R08W									
N- 25	[Continued] Undivided 1/2 interest in the S 200 feet of N 750 feet of that part of Govt Lot 1, Section 2 lying W'ly of the W line of Lake Shore Road and East of Wilson Lake, said 200 feet lying immediately S of a line described as: Commencing at an iron stake on the W line of Lake Shore Road which is 569.20 feet S 18d29' W of the interesection of the N section line and the W line of Lake Shore Road, and running th N 86d29' W 890 feet	2	2.05	Min 100% Sur 100%	5	113	\$13.00	\$65.00	N-48685
N- 26	NW1/4 NE1/4	7	40.00	Min 100% Sur 0%	80	118	\$70.00	\$5,600.00	N-48686
	SW1/4 NE1/4	7	40.00	Min 100% Sur 0%					
N- 27	A parcel in Govt Lot 1 desc as Comm at a point 42 rods E and 14 rds S of NW cor of Sec 7, th S 20 rds to shore of Torch Lake, th E'ly along shore of said lake 8 rds 5 ft, th N 18 rds, th W 8 rds 5 ft to pl of beg	7	0.96	Min 100% Sur 100%	5	113	\$13.00	\$65.00	N-48687
	Comm at a pt 53 rds E and 10 rds S of NW cor of said Sec 7 th S 22 rds to shore of Torch Lake, th E'ly along shore of said lake 21 1/2 rds, th N 29 1/2 rds to Sec line, th W along said Sec line 13 rds, th S 10 rds, th W 8 rds to pl of beg, except from said desc a parcel desc as comm 60 rds E of NW cor of said Sec 7, th S 10 rds, th E 4 rds, th N 10 rds, th W 4 rds to pl of beg.	7	3.36	Min 100% Sur 100%					
N- 28	NE1/4 SE1/4	20	40.00	Min 100% Sur 0%	40	118	\$70.00	\$2,800.00	N-48688

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Antrim County T31N R08W									
N- 29	Part of Lot 5 beginning 1379 feet E and N 10 1/2d W 292 feet and N 11.9d E 100 feet from the SW corner of Sec. th N 11.9d E 100 feet th E 187 feet m/l to shore of Intermediate Lake, th S'y along lake shore to a point directly E of place of beginning, th W 157 feet m/l to beginning	26	0.40	Min 100% Sur 100%	1	113	\$13.00	\$13.00	N-48689
	Part of Lot 5, in trapezoid shape beginning at a point 1379 feet E and N 10d30' W 292 feet, and N 11.9d E 100 feet from SW corner of Sec 26, th continuing N 11.9d E 100 feet, th W to E boundary of public road, th S'y along E boundary of said public road 100 feet, m/l, to a point directly W of point of beginning, th E to point of beginning	26	0.13	Min 100% Sur 100%					
Antrim County T32N R08W									
N- 30	NE1/4 NE1/4 Subject to existing easements.	1	51.13	Min 100% Sur 0%	52	118	\$70.00	\$3,640.00	N-48690
N- 31	NE1/4 NW1/4	1	49.09	Min 100% Sur 0%	90	118	\$65.00	\$5,850.00	N-48691
	SE1/4 NW1/4	1	40.00	Min 100% Sur 0%					

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Antrim County T32N R08W									
N- 32	Part of Govt Lot 8 in NE1/4 SW1/4 desc as: Com at an iron stake at the intersection of the SW'ly shore of Lake St. Clair (Intermediate Lake) with the South 1/8 line of Sec 13, which point is 1541.4 feet W and 1354 ft N of the SE corner of said Sec, thence along said shore N 68d33'W 205.9 ft thence N 56d03'W 179.6 ft,thence N 47dW 250.35 ft to the point of beg for this description, thence continuing along said shore N 47d W 190.4 ft,thence N 56d35' W 34.6 ft, thence leaving said shore South 47d07' W 359.4 feet more or less to the center line of the county road, thence in a SE'ly direction along the center line of said road to itsintersection with a line which is South 47d03' West of the point of beginning, thence North 47d03' East 368.7 feet more or less to the point of beginning, being a part of Lot 8, and Lot 7 Sec. 13. The above description intended to include all land to the water's edge and subject to the right of way of the County Road.	13	0.25	Min 100% Sur 100%	1	113	\$13.00	\$13.00	N-48692
N- 33	SE1/4 NE1/4	24	40.00	Min 100% Sur 0%	40	118	\$75.00	\$3,000.00	N-48693
Antrim County T32N R09W									
N- 34	NE1/4 NW1/4	11	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-48694

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Benzie County T25N R14W									
35					160	123	\$13.00	\$2,080.00	48695
	NE1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
19	SE1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
19	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
36					160	123	\$13.00	\$2,080.00	48696
19	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
19	NW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
19	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
19	SW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
37					160	123	\$13.00	\$2,080.00	48697
19	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
15 19	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
19	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County T25N R14W									
38					160	123	\$13.00	\$2,080.00	48698
15 19	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
15 19	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
15 19	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
Benzie County T26N R13W									
39					160	123	\$13.00	\$2,080.00	48699
15	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
Benzie County T26N R13W									
40					80		\$0.00		No Bid
	NW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
Benzie County T26N R13W									
41					70		\$0.00		No Bid
	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	19	29.93	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County T26N R14W									
42					160		\$0.00		No Bid
15	NE1/4 NE1/4	15	40.00	Min 100% Sur 0%					
15	NW1/4 NE1/4	15	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	15	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N-43					6	123	\$13.00	\$78.00	N-48700
	Former RR r.o.w. traversing over and across SE 1/4 NE 1/4.	31	3.05	Min 100% Sur 100%					
	Former RR r.o.w. traversing over and across SW 1/4 NE 1/4.	31	2.73	Min 100% Sur 100%					
44					14	123	\$13.00	\$182.00	48701
15 19	W1/3 of NE1/4 NW1/4	32	13.33	Min 100% Sur 0%					
N-45					18	123	\$13.00	\$234.00	N-48702
	Former RR r.o.w. traversing over and across SE 1/4 NW 1/4.	32	3.73	Min 100% Sur 100%					
	W 1/3 of SE1/4 NW1/4	32	13.33	Min 100% Sur 0%					
Benzie County T27N R13W									
46					80		\$0.00		No Bid
15	NW1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County T27N R13W									
46	[Continued]								
15	SW1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
47									
15	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
48									
15 19	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15 19	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
15 19	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
19	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T32N R04W									
N-49	N1/2 SW1/4 NE1/4	5	20.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	N-48703
	S1/2 SW1/4 NE1/4	5	20.00	Min 100% Sur 0%					
N-50	N1/2 SE1/4 NW1/4	5	20.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	N-48704
	SE1/4 SE1/4 NW1/4	5	10.00	Min 100% Sur 0%					
	SW1/4 SE1/4 NW1/4	5	10.00	Min 100% Sur 0%					
N-51	NW1/4 SE1/4	5	40.00	Min 100% Sur 0%	120	110	\$13.00	\$1,560.00	N-48705
	SE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 0%					
N-52	E1/2 NE1/4 SW1/4	5	20.00	Min 100% Sur 0%	80	110	\$13.00	\$1,040.00	N-48706
	E1/2 SE1/4 SW1/4	5	20.00	Min 100% Sur 0%					
	W1/2 NE1/4 SW1/4	5	20.00	Min 100% Sur 0%					
	W1/2 SE1/4 SW1/4	5	20.00	Min 100% Sur 0%					
N-53	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	80	110	\$15.00	\$1,200.00	N-48707

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T32N R04W									
N-53	(Continued) SE1/4 SW1/4	9	40.00	Min 100% Sur 100%	80	110	\$15.00	\$1,200.00	N-48707
Charlevoix County T32N R05W									
N-54	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	120	110	\$13.00	\$1,560.00	N-48708
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N-55	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%	40	110	\$13.00	\$520.00	N-48709
N-56	NW1/4 SW1/4	3	40.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	N-48710
N-57	NW1/4 NW1/4	4	40.00	Min 100% Sur 0%	80	110	\$13.00	\$1,040.00	N-48711
	SW1/4 NW1/4	4	40.00	Min 100% Sur 0%					
N-58	SW1/4 SW1/4	4	40.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	N-48712
N-59	SE1/4 NE1/4	5	40.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	N-48713
N-60	NE1/4 SE1/4	5	40.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	N-48714

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T32N R05W									
N-61	NE1/4 NE1/4	6	38.11	Min 100% Sur 0%	77	110	\$13.00	\$1,001.00	N-48715
	NW1/4 NE1/4	6	38.65	Min 100% Sur 0%					
N-62	That part of NE1/4 SE1/4 lying North of Boyne River	6	2.62	Min 100% Sur 100%	3	110	\$13.00	\$39.00	N-48716
N-63	NW1/4 SW1/4	7	38.85	Min 100% Sur 0%	39	110	\$13.00	\$507.00	N-48717
N-64	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	40	110	\$13.00	\$520.00	N-48718
N-65	NE1/4 NE1/4	12	40.00	Min 100% Sur 0%	160	110	\$15.00	\$2,400.00	N-48719
	NW1/4 NE1/4	12	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	12	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 0%					
N-66	That part of the following description that lies within the NW 1/4 of Section 15: Main line r/w as now laid out used estab'd & constructed across following secs in Boyne Valley Twp., Sec 5, 6, 8, 9, 15, 16 & 21 includ'g any bldgs thereon.	15	6.17	Min 100% Sur 100%	7	110	\$15.00	\$105.00	N-48720

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T32N R05W									
N-67	That part of the following description that lies within the SW 1/4 of section 15: Main line r/w as now laid out used estab'd & constructed across following secs in Boyne Valley Twp., Sec 5, 6, 8, 9, 15, 16 & 21 includ'g any bldgs thereon.	15	3.41	Min 100% Sur 100%	4	110	\$15.00	\$60.00	N-48721
N-68	Commencing at a stake 33 feet West of Section line and 248.45 feet South of 1/4 post between Sections 15 and 16 thence West to meander line of Mill Pond, thence South 80 feet East to a point 33 feet West of Section line, thence North 80 feet to beginning.	16	0.42	Min 100% Sur 100%	1	110	\$15.00	\$15.00	N-48722

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T32N R05W									
N- 69	A strip of land 366 feet in depth alg the shore of Deer Lake comprising all of the Lake frontage on said lake contained in Lot 1 except the N'ly 350 feet of said frontage and a public hwy 66 feet wide running lengthwise through said property except all that part of a strip of land 366 ft in width alg the shore of Deer Lake in Govt Lot 1, lying N'ly of a line described as commencing at a point distant 5.97 ft W of the re-established meander corner, on the section line between Sections 18 and 19, as marked by a standard Charlevoix County monument, which lies 236.03 feet West of the re-established North 1/4 corner of Sec. 19, as marked by a standard Charlevoix County monument, and South 29d51' West 155.73 feet along a traverse line on the shore of Deer Lake, and approximately 10 feet from the water's edge, to a T-iron stake, and South 34d24' West 200.0 feet to a T-iron stake,said point being 350 feet SW'ly from the North line of Section 19 as measured along the present water's edge; said line thence extending North 55d36' West 10 feet to the water's edge of Deer Lake, and South 55d36' East 356.0 feet to the SE'ly line of the said 366 foot strip. Subject to existing easements.	19	11.87	Min 100% Sur 100%	39	110	\$13.00	\$507.00	N-48723
	Govt Lot 2 in SW1/4 NW1/4 Subject to existing easements.	19	26.50	Min 100% Sur 100%					
N- 70	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	117	110	\$13.00	\$1,521.00	N-48724
	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	19	36.57	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T32N R05W									
N-71	NE1/4 SE1/4	22	40.00	Min 100% Sur 0%	160	110	\$15.00	\$2,400.00	N-48725
	NW1/4 SE1/4	22	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	22	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 0%					
N-72	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	160	110	\$15.00	\$2,400.00	N-48726
	NW1/4 SW1/4	25	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	25	40.00	Min 100% Sur 0%					
N-73	SE1/4 SE1/4	26	40.00	Min 100% Sur 0%	80	110	\$15.00	\$1,200.00	N-48727
	SW1/4 SE1/4	26	40.00	Min 100% Sur 0%					
N-74	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%	80	110	\$13.00	\$1,040.00	N-48728
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N-75	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%	80	110	\$13.00	\$1,040.00	N-48729
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T32N R05W									
N-76	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	80	110	\$13.00	\$1,040.00	N-48730
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N-77	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	80	110	\$13.00	\$1,040.00	N-48731
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N-78	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	40	110	\$15.00	\$600.00	N-48732
N-79	W1/2 NW1/4 NW1/4	35	20.00	Min 100% Sur 100%	20	110	\$13.00	\$260.00	N-48733
N-80	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%	40	110	\$15.00	\$600.00	N-48734
Charlevoix County									
T32N R06W									
N-81	E1/2 W1/2 SE1/4 SE1/4 Subject to existing easements.	2	10.00	Min 100% Sur 0%	60		\$0.00		No Bid
	N1/2 N1/2 of a parcel of land described as commencing at a point 20 rods E of SW corner of S1/2 SE1/4, thence E on section line 80 rods; N 80 rods, W 80 rods S 80 rods to beginning	2	10.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T32N R06W									
N- 81	[Continued]								
	S1/2 N1/2 of parcel commencing 20 rods East of SW corner of S1/2 SE1/4 running East on Section line 80 rods, North 80 rods, West 80 rods, South 80 rods to beginning. Subject to existing easements.	2	10.00	Min 100% Sur 0%	60		\$0.00		No Bid
	S1/2 of a parcel of land commencing at a point 20 rods E of SW corner of S1/2 SE1/4, thence E on section line 80 rods; thence N 80 rods, W 80 rods; S 80 rods to beginning;	2	20.00	Min 100% Sur 0%					
	W1/2 W1/2 SW1/4 SE1/4	2	10.00	Min 100% Sur 0%					
N- 82	SE1/4 SE1/4	3	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	3	40.00	Min 100% Sur 0%					
N- 83	Commencing at NE corner of SW 1/4 NE1/4, thence S 40 rods, W 48 rods, N 40 rods, thence 48 rods to beginning	4	12.00	Min 100% Sur 0%	40		\$0.00		No Bid
	SW1/4 NE1/4 except 7 acres commencing at NE corner of SW1/4 NE1/4 W on N line of said described 20 rods to beginning, thence S parallel to E 8th line 40 rods to a stake W at right angles 28 rods, N 40 rods to line of SW1/4 NE1/4, E on said line 28 rods to beginning, containing 7 acres more or less, also commencing at NE corner of SW1/4 NE1/4, S on 8th line 40 rods, W at right angles 20 rods, N at right angles 40 rods to N line of SW1/4 NE1/4, E on said line 20 rods to beginning. Containing 5 acres more or less	4	28.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T32N R06W									
N-84	SE1/4 NW1/4	4	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-85	SE1/4 SW1/4	4	40.00	Min 100% Sur 0%	80	110	\$13.00	\$1,040.00	N-48735
	SW1/4 SW1/4	4	40.00	Min 100% Sur 0%					
N-86	S1/2 NW1/4 NW Frac'1 1/4	5	22.00	Min 100% Sur 0%	22		\$0.00		No Bid
N-87	SE1/4 NE1/4	6	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-88	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-89	NE1/4 NE1/4	10	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 NE1/4	10	40.00	Min 100% Sur 0%					
N-90	SW1/4 NW1/4 excepting and reserving unto the State of Mich. an easement for public fishing and rights incident thereto in, over and upon a strip of land 100 ft wide lying 50 ft on each side of and adjacent to the thread of Porter Creek, insofar as said creek traverses the above conveyed premises.	10	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-91	SE1/4 SE1/4	10	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T32N R06W									
N-92	NE1/4 NW1/4	11	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-93	W1/2 SW1/4 SW1/4	11	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N-94	NW1/4 NE1/4	12	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-95	NE1/4 SE1/4	12	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 SE1/4	12	40.00	Min 100% Sur 0%					
N-96	NW1/4 SW1/4	12	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-97	NE1/4 SW1/4	13	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 SW1/4	13	40.00	Min 100% Sur 0%					
N-98	SW1/4 NW1/4	14	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-99	NE1/4 SE1/4	14	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 SE1/4	14	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T32N R06W									
N- 100	NE1/4 SW1/4	14	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 SW1/4	14	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 0%					
N- 101	NW1/4 NE1/4	15	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SW1/4 NE1/4	15	40.00	Min 100% Sur 0%					
	W1/2 NE1/4 NE1/4	15	20.00	Min 100% Sur 0%					
	W1/2 SE1/4 NE1/4	15	20.00	Min 100% Sur 0%					
N- 102	NE1/4 NW1/4	15	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 NW1/4	15	40.00	Min 100% Sur 0%					
N- 103	NE1/4 SE1/4	15	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 SE1/4	15	40.00	Min 100% Sur 0%					
N- 104	SE1/4 SW1/4	18	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 105	NE1/4 NW1/4	19	40.00	Min 100% Sur 0%	64		\$0.00		No Bid

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T32N R06W									
N- 105	[Continued] NW1/4 NW1/4	19	23.77	Min 100% Sur 0%	64		\$0.00		No Bid
N- 106	NW1/4 SE1/4	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 107	NE1/4 NE1/4	23	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 NE1/4	23	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 0%					
N- 108	NE1/4 NW1/4	23	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 NW1/4	23	40.00	Min 100% Sur 0%					
N- 109	S1/2 NW1/4 SW1/4	23	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N- 110	NE1/4 NW1/4	24	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 NW1/4	24	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	24	40.00	Min 100% Sur 0%					
N- 111	N1/2 NW1/4 SE1/4	24	20.00	Min 100% Sur 0%	20		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T32N R06W									
N- 112					80		\$0.00		No Bid
	SE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4 excepting and reserving unto the State of Michigan an easement for pubic fishing and rights incident thereto in, over and upon a strip of land 200 feet wide lying 100 feet each side of and adjacent to the thread of Deer Creek, insofar as said creek traverses the said premises, also subject to an easement to the State over a piece of land 1 rod wide on the W side of the herein described parcel, running from the N line to Deer Creek	25	40.00	Min 100% Sur 0%					
N- 113					65		\$0.00		No Bid
	Part of SE1/4 NW1/4 in a parcel of land comm at SW corner of NW1/4, th N 54 rods, E 128.5 rods, S 54 rds, W 128.5 rods to POB	30	16.36	Min 100% Sur 0%					
	Part of SE1/4 NW1/4 in a parcel of land desc. as follows: Comm 54 rds N of SW corner of NW Frac'1 1/4, th N 53 rds, E 128.5 rds, th S 53 rds, th W 128.5 rds to POB	30	7.89	Min 100% Sur 0%					
	Part of SW1/4 NW1/4 in a parcel of land comm. at the SW corner of NW1/4, th N 54 rods; E 128 1/2 rods; S 54 rods; W 128 1/2 rods to beg.	30	27.00	Min 100% Sur 0%					
	Part of SW1/4 NW1/4 in a parcel of land desc. as follows: Comm 54 rds N of SW corner of NW Frac'1 1/4, th N 53 rds, E 128.5 rds, th S 53 rds, th W 128.5 rds to POB	30	13.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T32N R07W									
N- 114	S 16 acres of Govt Lot 5 in SW1/4 SE Frac'1 1/4 Subject to existing easements.	3	16.00	Min 100% Sur 100%	16		\$0.00		No Bid
N- 115	NW1/4 NW1/4	5	52.85	Min 100% Sur 0%	53		\$0.00		No Bid
N- 116	NW1/4 NE1/4	6	52.49	Min 100% Sur 0%	93		\$0.00		No Bid
	SW1/4 NE1/4	6	40.00	Min 100% Sur 0%					
N- 117	NW1/4 NW1/4	6	55.58	Min 100% Sur 0%	100		\$0.00		No Bid
	SW1/4 NW1/4	6	44.36	Min 100% Sur 0%					
N- 118	NE1/4 SE1/4	12	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 SE1/4	12	40.00	Min 100% Sur 0%					
N- 119	NE1/4 SE1/4	13	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 120	NW1/4 SW1/4	13	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 121	A parcel of land beginning at NW corner of S1/2 NE1/4, section 24, thence S 30 rods, E 55 rods, N 30 rods, W 55 rods to beginning	24	10.00	Min 100% Sur 0%	10		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T32N R07W									
N- 122	E1/2 NE1/4 NE1/4	25	20.00	Min 100% Sur 0%	70		\$0.00		No Bid
	SW1/4 NE1/4	25	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4 NE1/4	25	10.00	Min 100% Sur 0%					
N- 123	That part SE1/4 SE1/4, desc as beg at a pt on S line of Sec 26, 990 ft W of SE cor, th N 208.71 ft, th W to thread of Jordan River, th S'ly along thread of said river to S line of Sec 26, th E along S line of Sec 26 to pt of beg, meaning to desc a small parcel of land approx 1 sq acre, located in SW corner of that part SE1/4 SE1/4 lying E of Jordan River. Subject to existing easements.	26	1.00	Min 100% Sur 100%	1		\$0.00		No Bid
N- 124	S1/2 NE1/4 SW1/4	36	20.00	Min 100% Sur 100%	20		\$0.00		No Bid
Charlevoix County									
T33N R04W									
N- 125	parcel com 27 rods West of 1/2 post common to Secs 10 and 11 running 19 rods South. thence W to center of hwy about 43 rods, th along course of hwy in a NE'ly direction to intersection of hwy with E and W 1/4 line of Section, th East along 1/4 line to beginning	10	5.00	Min 100% Sur 100%	5	101	\$13.00	\$65.00	N-48736
N- 126	N1/2 NE1/4 NW1/4 Subject to existing easements.	14	20.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-48737

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N- 126	[Continued] S1/2 NE1/4 NW1/4 Subject to existing easements.	14	20.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-48737
N- 127	N1/2 E1/2 SE1/4 SE1/4 Subj. to elec.list. line Subject to existing easements.	14	5.00	Min 100% Sur 0%	45	101	\$13.00	\$585.00	N-48738
	NE1/4 SE1/4	14	40.00	Min 100% Sur 0%					
N- 128	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-48739
N- 129	*Com at NE cor of SW1/4 of SE1/4 th running S on E 1/8 li of sd sec 650 ft to POB of this desc th S on sd 1/8 li 350 ft th W 150 ft to cen of old rr grade: th NEly along cen of sd old rr grade to pt of beg part of SW1/4 of SE1/4	17	1.14	Min 100% Sur 100%	2	101	\$13.00	\$26.00	N-48740
N- 130	Part of NW1/4 SE1/4 in the following desc: A parcel of land as follows: Com 55 rds S of center post in Sec, th S to line between Secs 18 & 19, E 40 rds, N 77 rds, E 19 rds, N 28 rds, W to beg	18	10.47	Min 100% Sur 100%	35	101	\$13.00	\$455.00	N-48741
	Part of SW1/4 SE1/4 in the following desc: A parcel of land as follows: Com 55 rods South of center post in Section, thence South to line between Sections 18 and 19, East 40 rods, North 77 rods, East 19 rods, North 28 rods, West to beg Subject to existing easements.	18	24.36	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N- 131	<p>*SW Frl 1/4 Sec 18 T33N R4W ex that portion of the following desc parcel lying in the SW Frl 1/4 beg at a pt in C/L of Springvale Rd which is S 0d12m E 807.02 ft from cor common to Sec 13, 18, 19 & 24 th S 0d12' E alg the Town Li 200 ft th N 69d05m30s W 375 ft th N 0d12m W 200 ft th N 69d5m30s W alg th C/L of Springvale Rd 361.44 ft th NWly alg sd C/L on arc of 400 ft rad cur to right a distance of 110.51 ft the chord of sd arc being N 61d10m37s W 110.16 ft th N 10d54m10s E 284 ft th N 0d40m30s E 290.78 ft th S 70d33m30s E 257.17 ft th S 3d46m30s W 434.76 ft th N 87d38m30s E 219.94 ft th N 15d37m30s E 448.47 ft th W 29.66 ft th N 61s.45 ft th N 3d30m40s E 484.11 ft th N 214.52 ft th N 89d30m10s E 170.34 ft th N 448.80 ft th N 34d35m E 256.66 ft th N23d54m E 284.48 ft th N 12d37m30s E 336.12 ft th E 248.56 ft th S 6d39m15s W 428.54 ft th S 88d39m15s E 393.42 ft th S 3d35m15s E 227.80 ft th S 2d46m45s W 170.12 ft S 14d43m30s E 328.43 ft th S 37d17m45s E 161.25 ft th S 39d11m E 182.11 ft th S 20d49m E 201.80 ft th S 34d42m E 300.70 ft th S 11d47m W 95.96 ft th S 42d23m30s E 114.95 ft th S 17d55m10s E 181.42 ft th S 18d52m40s W 374.11 ft th S 0d08m E 1197.77 ft th S 89d10m30s W 429.60 ft th N 69d05m30s W alg C/L of Springvale Rd 1106.55 ft to POB. Sec 18</p>	18	96.07	Min 100% Sur 100%	97	101	\$13.00	\$1,261.00	N-48742
N- 132	<p>*NW1/4 NW1/4 lying SWly of Springvale Rd</p> <p>*SW1/4 NW1/4</p>	19	16.80	Min 100% Sur 100%	102	101	\$13.00	\$1,326.00	N-48743
		19	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N- 132	[Continued] *W 30 rods of NE1/4 NW1/4 except commencing at NE corner of W 30 rods, thence W 170 feet m/l to POB, thence S 0d 08' E 1197.77 feet, thence S 89d 10' 30" W to W 1/8 line, thence N to N line of said section, thence E to POB SE1/4 NW1/4 Subject to existing easements.	19 19	4.65 40.00	Min 100% Sur 0% Min 100% Sur 100%	102	101	\$13.00	\$1,326.00	N-48743
N- 133	SE1/4 SE1/4	19	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48744
N- 134	SW1/4 NE1/4	23	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48745
N- 135	NE1/4 NW1/4 NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 SW1/4 NW1/4 Subject to existing easements.	23 23 23 23	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-48746
N- 136	NW1/4 SE1/4 SW1/4 SE1/4	23 23	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-48747

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N- 137					160	101	\$13.00	\$2,080.00	N-48748
	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 138					80	101	\$13.00	\$1,040.00	N-48749
	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 139					160	101	\$13.00	\$2,080.00	N-48750
	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 140					80	101	\$13.00	\$1,040.00	N-48751
	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N- 141					40	101	\$13.00	\$520.00	N-48752
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N- 142					160	101	\$13.00	\$2,080.00	N-48753
	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
N- 143	NE1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48754
N- 144	W1/2 NE1/4 SE1/4	30	20.00	Min 100% Sur 0%	20	101	\$13.00	\$260.00	N-48755
N- 145					160	101	\$13.00	\$2,080.00	N-48756
	NE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N- 146	NE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-48757

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R04W									
N- 146	[Continued]								
	NW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-48757
	SE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
Charlevoix County									
T33N R05W									
N- 147	That part of the following description lying within the NW1/4: W 1/2 of the W 1/2 EXCEPT a parcel described as commencing at the 1/2 inch rod at the NW corner of said Section 3; thence N 88° 38' 50" E along the North line of said Section 321.92 feet, being the Point of Beginning; thence continuing N 88° 38' 50" E along said Section line 990.00 feet to a 1/2 inch rod on the West 1/8 line of said Section; thence S 02° 08' 44" E along said 1/8 line 17.82 feet to a point on the Southerly line of River Road as presently laid out and traveled; thence continuing S 02° 08' 44" E along said 1/8 line 642.18 feet to a 1/2 inch rod; thence S 88° 38' 50" W, parallel with said Section line 990.00 feet to a 1/2 inch rod; thence N 02° 08' 44" W, parallel with said 1/8 line, 658.78 feet to a point on said road line; thence continuing N 02° 08' 44" W 1.22 feet to the Point of Beginning	3	67.36	Min 100% Sur 100%	68		\$0.00		No Bid
N- 148	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R05W									
N- 148	<p>[Continued]</p> <p>That part of the following description lying within the SW1/4: W 1/2 of the W 1/2 EXCEPT a parcel described as commencing at the 1/2 inch rod at the NW corner of said Section 3; thence N 88° 38' 50" E along the North line of said Section 321.92 feet, being the Point of Beginning; thence continuing N 88° 38' 50" E along said Section line 990.00 feet to a 1/2 inch rod on the West 1/8 line of said Section; thence S 02° 08' 44" E along said 1/8 line 17.82 feet to a point on the Southerly line of River Road as presently laid out and traveled; thence continuing S 02° 08' 44" E along said 1/8 line 642.18 feet to a 1/2 inch rod; thence S 88° 38' 50" W, parallel with said Section line 990.00 feet to a 1/2 inch rod; thence N 02° 08' 44" W, parallel with said 1/8 line, 658.78 feet to a point on said road line; thence continuing N 02° 08' 44" W 1.22 feet to the Point of Beginning</p>	3	80.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 149	E 1/2 of the NE 1/4 EXCEPT that portion lying within the railroad right of way (owned by MDOT; see Liber 283, Pages 145-162).	4	80.92	Min 100% Sur 100%	81		\$0.00		No Bid
N- 150	<p>NE1/4 SE1/4</p> <p>Part of NW1/4 SE1/4 comm at intersection of S 1/8 line of Sec.4 with N and S 1/4 line of Sec.4, th N on 1/4 line 8.69 chains, E 6.75 chains, SE 3 chains, SW alg highway 10.14 chains to place of beg.</p> <p>SE1/4 SE1/4</p>	4	40.00	Min 100% Sur 100%	87		\$0.00		No Bid
N- 151	SE1/4 SW1/4	4	7.00	Min 100% Sur 0%					
N- 151	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 151	SE1/4 SW1/4	5	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R05W									
N- 152	Comm at SE cor of SE1/4 NE1/4 of Sec, N 22.11 rds, W 17.89 rds, N 17.89 rds, W 62.11 rds to E 1/8 line of Section S on E 1/8 line 40 rds th E on 1/4 line 80 rds to pl of beg, part of S1/2 SE1/4 NE1/4	8	18.00	Min 100% Sur 0%	18		\$0.00		No Bid
N- 153	West part of SW1/4 NW1/4	9	15.00	Min 100% Sur 0%	15		\$0.00		No Bid
N- 154	NE1/4 NE1/4	11	40.00	Min 100% Sur 0%	80	116	\$13.00	\$1,040.00	N-48758
	SE1/4 NE1/4	11	40.00	Min 100% Sur 0%					
N- 155	W1/2 SE1/4 SW1/4	12	20.00	Min 100% Sur 0%	20	116	\$13.00	\$260.00	N-48759
N- 156	NE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 0%	40	116	\$13.00	\$520.00	N-48760
N- 157	S 1/2 of the NW 1/4 EXCEPT that portion lying North of Bear River	15	66.80	Min 100% Sur 100%	67		\$0.00		No Bid
N- 158	NW1/4 NE1/4	16	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NE1/4, sub to easement for hy r/w desc as a strip 200 ft wide lying 100 ft each side of and adjacent to c/l of M-31	16	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R05W									
N- 159	SW1/4 SE1/4	19	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 160	SE1/4 SE1/4	20	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	20	40.00	Min 100% Sur 0%					
N- 161	SE1/4 SW1/4	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 162	NE1/4 NE1/4	29	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 NE1/4	29	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 0%					
N- 163	SE1/4 NW1/4	30	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 164	NW1/4 SW1/4	30	41.72	Min 100% Sur 0%	42		\$0.00		No Bid
N- 165	E part W1/2 NW1/4	31	41.40	Min 100% Sur 0%	42		\$0.00		No Bid
N- 166	NW1/4 SW1/4	31	41.40	Min 100% Sur 0%	83		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R05W									
N- 166	[Continued] SW1/4 SW1/4	31	41.34	Min 100% Sur 0%	83		\$0.00		No Bid
N- 167	SE1/4 SE1/4	32	40.00	Min 100% Sur 0%	80	116	\$13.00	\$1,040.00	N-48761
	SW1/4 SE1/4	32	40.00	Min 100% Sur 0%					
N- 168	SE1/4 SW1/4	32	40.00	Min 100% Sur 0%	40	116	\$13.00	\$520.00	N-48762
N- 169	SE1/4 SE1/4	33	40.00	Min 100% Sur 0%	80	116	\$13.00	\$1,040.00	N-48763
	SW1/4 SE1/4	33	40.00	Min 100% Sur 0%					
N- 170	SE1/4 SW1/4	33	40.00	Min 100% Sur 0%	40	116	\$13.00	\$520.00	N-48764
N- 171	SE1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	40	116	\$13.00	\$520.00	N-48765
N- 172	NE1/4 SW1/4 EXC S 535.9 ft thereof	35	23.77	Min 100% Sur 100%	120	116	\$13.00	\$1,560.00	N-48766
	NW1/4 SW1/4 EXC S 535.9 ft thereof	35	23.77	Min 100% Sur 100%					
	S 422.07 ft of SE1/4 SW1/4	35	12.79	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R05W									
N-172	[Continued] The South 535.59 feet of the N 1/2 of the SW 1/4 AND the SE 1/4 of the SW 1/4 EXCEPT the South 422.07 feet thereof.	35	59.67	Min 100% Sur 100%	120	116	\$13.00	\$1,560.00	N-48766
N-173	NE1/4 SW1/4 SE1/4 SW1/4	36 36	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
Charlevoix County T33N R06W									
N-174	SW1/4 NW1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-175	SW1/4 SE1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-176	NW1/4 SW1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-177	SW1/4 NE1/4	10	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-178	NE1/4 NW1/4 SE1/4 NW1/4	10 10	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
N-179	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R06W									
N- 179	(Continued) SW1/4 SE1/4	10	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
N- 180	NE1/4 SW1/4	10	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 181	Part of Govt Lot 1 in SE1/4 NW1/4 Part of Govt Lot 1 in SW1/4 NW1/4	11 11	10.00 32.50	Min 100% Sur 100% Min 100% Sur 100%	43		\$0.00		No Bid
N- 182	NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4 Those parts of Lot 2 and the NE1/4 SW1/4 S11 lying N & NW'ly of a certain line defined or intended to be defined as the common boundary of two parcels quit-claimed each to the other by Alice N Mead and Laura Belle Mead by deeds dated Nov. 18, 1895, and recorded liber 34 of Deeds, respectively at pages 300 & 296, which line commences at a pt in the W line of sd NE1/4 SW1/4 which is 4.55 chs N of the SW cor thereof and approximately 1010.46 ft S of the NW corner thereof and runs th E 7.55 chains to a point, and th on a course N 58d39' E and extends to Walloon Lake, sometimes known as Bear Lake.	11 11 11 11	40.00 40.00 40.00 35.62	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	156		\$0.00		No Bid
N- 183	NW1/4SE1/4NW1/4	13	10.00	Min 100% Sur 0%	30		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R06W									
N- 183	[Continued] S1/2SE1/4 NW1/4	13	20.00	Min 100% Sur 0%	30		\$0.00		No Bid
N- 184	NE1/4 NW1/4	14	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 0%					
N- 185	Part of Lot 2 com at E 1/8 post on the E and W 1/4 line, W 26 rds, S 10 rds, E 37 1/2 rds to center of beg th in center of highway to place of beg.	14	2.00	Min 100% Sur 0%	2		\$0.00		No Bid
N- 186	NE1/4 SW1/4	14	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 SW1/4	14	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 0%					
N- 187	NW1/4 NW1/4	15	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 NW1/4	15	40.00	Min 100% Sur 0%					
N- 188	NE1/4 SW1/4	15	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R06W									
N- 189	NW1/4 NW1/4	16	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 NW1/4	16	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	16	40.00	Min 100% Sur 0%					
N- 190	N1/2 NE1/4 SE1/4	16	20.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SE1/4	16	40.00	Min 100% Sur 0%					
	S1/2 NE1/4 SE1/4	16	20.00	Min 100% Sur 0%					
	SE1/4 SE1/4	16	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	16	40.00	Min 100% Sur 0%					
N- 191	NE1/4 SW1/4	16	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 192	NW1/4 SE1/4 W of road Subject to existing easements.	21	15.00	Min 100% Sur 100%	95		\$0.00		No Bid
	SE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R06W									
N- 193	Govt Lot 4 Subject to existing easements.	21	63.30	Min 100% Sur 100%	97		\$0.00		No Bid
	LOT 3 Subject to existing easements.	21	33.63	Min 100% Sur 100%					
N- 194	That part of S1/2 SE1/4 lying W of B.C. and Charlevoix Road	22	31.39	Min 100% Sur 0%	32		\$0.00		No Bid
N- 195	NE1/4 SW1/4	22	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 196	A piece of land 6 rods wide on South side of that part of NE-NE West of Boyne City and Wildwood Harbor Road	23	1.50	Min 100% Sur 0%	42		\$0.00		No Bid
	NW1/4 NE1/4	23	40.00	Min 100% Sur 0%					
N- 197	NE1/4 NW1/4	23	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 198	SW1/4 SE1/4	25	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 199	E1/2 NW1/4 SW1/4	25	20.00	Min 100% Sur 0%	55		\$0.00		No Bid
	SE1/4 SW1/4 except commencing at SE corner thence N 12 rds, W 64 1/2 rds, S 12 rds, E 64 1/2 rds to beginning	25	35.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R06W									
N- 200	N1/2 of E1/2 of E1/2 of SE1/4 of SE1/4 Sec. 26 5 A	26	5.00	Min 100% Sur 0%	20		\$0.00		No Bid
	S1/2 of E1/2 of E1/2 of SE1/4 of SE1/4, Sec. 26 5 A	26	5.00	Min 100% Sur 0%					
	W1/2 of E1/2 of SE1/4 of SE1/4, Sec. 26 10 A	26	10.00	Min 100% Sur 0%					
N- 201	Part of Govt Lot 2 in NE1/4 NE1/4 not included in the Plat of Glenwood Beach Resort according to the Plat and excepting that part lying on the NE'ly side of the Boyne City and Charlevoix Road Subject to existing easements.	28	52.84	Min 100% Sur 100%	53		\$0.00		No Bid
N- 202	Commencing at Northeast corner of SE1/4 of NW1/4, South 39 rods to Boyne River, Westerly along river 41 3/4 rods, North 39 rods to North 8 th line, East 41 3/4 rods to beginning, containing 5 acres more or less, also parcel commencing at Northeast corner of SE1/4 of NW1/4, West 41 3/4 rods, North 4 rods to State Road, East along said road 41 3/4 rods, South 4 rods to beginning (1.04 acres), Subject to existing easements.	36	6.04	Min 100% Sur 100%	7		\$0.00		No Bid
Charlevoix County									
T33N R07W									
N- 203	NE1/4 NE1/4	2	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 NE1/4	2	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R07W									
N- 204	A parcel of land in Govt Lot 1 desc as: Beg at a pt on shore of Lake Charlevoix 493 ft N of E and W 1/4 line of Sec 17, said pt being the NE cor of Glenn William's property, th N 87d16' W 400 ft along the N line of Glenn William's property th N 33d35' W 370.4 ft, th N 65d37' E 380 ft, th N 24d23' W 120 ft to S'ly r/w line of Co Rd as now established, th N 65d37' E 66 ft along said S'ly r/w line, th S 24d23' E 120 ft, th N 65d37' E 90.8 ft, th North 66d East 149.3 ft to W'ly right of way line of Co Road as now established, th S 24d25' E 385 ft, more or less, along said W'ly r/w line to shore of Lake Charlevoix, th SW'ly along shore of said Lake 346 ft, more or less, to point of beginning.	17	7.00	Min 100% Sur 100%	7		\$0.00		No Bid
N- 205	NW1/4 SW1/4	25	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SW1/4	25	40.00	Min 100% Sur 0%					
N- 206	SE1/4 SE1/4	26	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	26	40.00	Min 100% Sur 0%					
N- 207	SE1/4 NE1/4	29	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NE1/4	29	40.00	Min 100% Sur 0%					
N- 208	NW1/4 SW1/4	30	41.75	Min 100% Sur 0%	84	105	\$13.00	\$1,092.00	N-48767

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R07W									
N- 208	(Continued) SW1/4 SW1/4	30	41.65	Min 100% Sur 0%	84	105	\$13.00	\$1,092.00	N-48767
N- 209	NW1/4 NE1/4	35	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 210	S1/2 NE1/4 SW1/4	35	20.00	Min 100% Sur 0%	40		\$0.00		No Bid
	S1/2 NW1/4 SW1/4	35	20.00	Min 100% Sur 0%					
Charlevoix County T33N R08W									
N- 211	SW1/4 NW1/4	4	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 212	NEfr1 1/4 NE1/4	6	38.10	Min 100% Sur 100%	157		\$0.00		No Bid
	NWfr1 1/4 NE1/4	6	38.10	Min 100% Sur 100%					
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
N- 213	Part of Govt Lot 2 in SE1/4 NW1/4	6	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 214	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R08W									
N- 214	(Continued) SE1/4 SW1/4	6	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 215	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 216	Part of Govt Lot 1 desc as beg at the SE cor of Sec 11, th N 66 ft; th W 649.29 ft parallel with S Sec line; th N at right angle 142.71 ft; th W at right angle approx 208.71 ft to Adams Lake; th S'ly along water's edge approx 208.71 ft to S line of said Sec; th E approx 858 ft to pt of beg.	11	1.98	Min 100% Sur 100%	2		\$0.00		No Bid
N- 217	A part of NE1/4 SE1/4 commencing at NW corner of NE1/4 SE1/4, thence East 8 rods, South 20 rods West 8 rods, North 20 rods to starting point.	17	1.00	Min 100% Sur 0%	1		\$0.00		No Bid
N- 218	E part NW1/4 NW1/4	20	24.00	Min 100% Sur 0%	24		\$0.00		No Bid
N- 219	NE1/4 NE1/4	23	40.00	Min 100% Sur 0%	120	105	\$13.00	\$1,560.00	N-48768
	NW1/4 NE1/4	23	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 0%					
N- 220	NE1/4 SE1/4	23	40.00	Min 100% Sur 0%	80	105	\$13.00	\$1,040.00	N-48769
	SE1/4 SE1/4	23	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R08W									
N- 221	NW1/4 NW1/4	24	40.00	Min 100% Sur 0%	60		\$0.00		No Bid
	S1/2 SE1/4 NW1/4	24	20.00	Min 100% Sur 0%					
N- 222	An Und 28/35 interest in part of Govt Lot 2, desc as beginning at a point in the E and W 1/4 line of said Sec 24, 33 ft W of intersection of c/l of an existing county road (Wickersham Road) running N 'ly through E1/2 NE1/4 Sec 24, with said E and W 1/4 line; th E along said 1/4 line to water's edge of Nowland Lake; th SE'ly 264 ft m/l along water's edge of said Lake; th W parallel with and 256.16 ft S from said 1/4 line 208.71 ft; th N at right angles 190.16 ft; th W again parallel with and 66 ft S from said 1/4 line to a point 66 ft S of point of beginning.; th N 66 ft to point of beginning. Subject to existing easements.	24	1.18	Min 100% Sur 100%	2		\$0.00		No Bid
	Undivided 7/35 int in part of Govt Lot 2 desc as beg at a pt in the E and W 1/4 line of said Sec 24, 33 ft W of intersection of c/l of an existing county road (Wickersham Rd) running N'ly through E1/2 NE1/4 Sec 24, with said E and W 1/4 line; th E along said 1/4 line to water's edge of Nowland Lake; th SE'ly 264 ft m/l along water's edge of said Lake; th W parallel with and 256.16 ft S from said quarter line 208.71 ft; th N at right angles 190.16 ft; th W again parallel with and 66 ft S from said 1/4 line to a pt 66 ft S of pt of beg; th N 66 ft to pt of beg. 1.48 A Subject to existing easements.	24	0.30	Min 100% Sur 100%					
N- 223	SW1/4 SW1/4	24	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R08W									
N- 224	NE1/4 NE1/4	25	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 NE1/4	25	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	25	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 0%					
N- 225	NE1/4 NW1/4	25	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 NW1/4	25	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	25	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	25	40.00	Min 100% Sur 0%					
N- 226	NE1/4 SE1/4	25	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SE1/4	25	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	25	40.00	Min 100% Sur 0%					
N- 227	NE1/4 SW1/4	25	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SW1/4	25	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R08W									
N- 227	[Continued]								
	SE1/4 SW1/4	25	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	SW1/4 SW1/4	25	40.00	Min 100% Sur 0%					
N- 228	N 3/4 of SW1/4 NW1/4	31	31.56	Min 100% Sur 0%	32		\$0.00		No Bid
N- 229	*Part of NE1/4 SE1/4 lying East of P.M.R.R.	35	40.00	Min 100% Sur 100%	121		\$0.00		No Bid
	*Part of NW1/4 SE1/4 lying E of P.M.R.R.	35	30.00	Min 100% Sur 100%					
	*Part of SE1/4 SE1/4 lying E of P.M.R.R.	35	40.00	Min 100% Sur 100%					
	*Part of SW1/4 SE1/4 lying E of P.M.R.R.	35	10.94	Min 100% Sur 100%					
N- 230	NE1/4 SE1/4	36	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SE1/4	36	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	36	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R09W									
N- 231					58		\$0.00		No Bid
	Commencing 297 feet S of NE corner of SE1/4 NE1/4, thence S 785 feet, S 83d 52' W to r/w Wetmore Road, N'y along r/w to point 297 feet S of N line S1/2 NE1/4, E to beginning	12	8.17	Min 100% Sur 100%					
	S 1023 feet of SW1/4 NE1/4	12	31.00	Min 100% Sur 100%					
	SE1/4 NE1/4 N 297 feet thereof	12	9.00	Min 100% Sur 100%					
	SW1/4 NE1/4, N 297 feet of SW1/4 NE1/4 lying E'ly of center line of Clipper View Road	12	8.94	Min 100% Sur 100%					
	That part of N 297 feet S1/2 NE1/4 lying N'ly of the center line of ClipperviewRoad	12	0.06	Min 100% Sur 100%					
N- 232					112		\$0.00		No Bid
	Commencing at a 1/2" rod at the SE corner of Section 12; thence along the E line of said section, also being the centerline of Old Highway US-31, N 00°24'40" E 165.00 ft; thence S 89°53'00" W 792.00 ft to the POB of this description; thence continuing S 89°53'00" W 528.00 ft; thence N 00°24'40" E 165.00 ft; thence N 89°53'00" E 528.00 ft; thence S 00°24'40" W 165.00 ft to the POB.	12	2.00	Min 100% Sur 100%					
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R09W									
N- 232	<p>[Continued]</p> <p>The SE1/4 of the SE1/4 EXCEPT the South 330 feet AND EXCEPT Commencing at a 1/2" rod at the SE corner of Section 12, thence along the E line of said section, also being the centerline of Old Highway US-31, N 0° 24' 40" E 330.00 ft to the POB; thence S 89° 53' 00" W 33.00 ft to a 1/2" rod on the W line of said road; thence continuing S 89° 53' 00" W 364.00 ft; thence N 0° 24' 40" E 80.00 ft; thence N 89° 53' 00" E 364.00 ft to the W line of said road; thence continuing N 89° 53' 00" E 33.00 ft to said section line; thence along said section line S 0° 24' 40" W 80 ft to the POB. Subject to the rights of the public and of any governmental unit in any part thereof taken, used or deeded for street, road or highway purposes.</p>	12	29.27	Min 100% Sur 100%	112		\$0.00		No Bid
N- 233	<p>NE1/4 SW1/4 except beginning at SE corner thereof, thence N along N-S1/4 line 470 feet, thence W 470 feet, thence S 470 feet to E-W 1/8 line of said SW1/4, thence E along said 1/8 line 470 feet to POB together with eastment for ingress & egress over and across the W'ly 30 ft of Lot 102 of Clipperview Sub.#2, sd easement being more specifically desc as: The 30 ft on the W'ly of NW'ly side of Lot 102 of Clipperview Sub.#2, with E'ly boundary being parallel with W'ly line of Lot 102. and also an easement for ingress and egress over and across the E'ly 30 ft of Lot 100 of Clipperview Sub.#2, sd easement more fully desc as follows: The 30 ft on the E'ly side of Lot 100 of Clipperview Sub. #2 with W'ly boundary of sd 30 foot parcel being parallel with E'ly boundary of Lot 100</p> <p>NW1/4 SW1/4</p> <p>SE1/4 SW1/4</p>	12	35.00	Min 100% Sur 100%	155		\$0.00		No Bid
		12	40.00	Min 100% Sur 100%					
		12	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R09W									
N- 233	[Continued]								
	SW1/4 SW1/4 except W 20 acres	12	20.00	Min 100% Sur 100%	155		\$0.00		No Bid
	W 660 feet of S1/2 SW1/4	12	20.00	Min 100% Sur 100%					
N- 234	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N- 235	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	158		\$0.00		No Bid
	Part of Govt Lot 1 in NW1/4 NE1/4	14	38.00	Min 100% Sur 100%					
	Part of Govt Lot 2 in SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N- 236	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T33N R09W									
N- 237	LOT 3	14	27.70	Min 100% Sur 100%	68		\$0.00		No Bid
	Part of Govt Lot 4 in SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N- 238	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
N- 239	Part of Govt Lot 1 in NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	106		\$0.00		No Bid
	Part of Govt Lot 2 in SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	Part of Govt Lot 2 in SW1/4 NW1/4	23	25.25	Min 100% Sur 100%					
N- 240	N 3/8 of E1/2 of SE1/4, also desc as N 30 acres of E1/2 of SE1/4	23	30.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SE1/4	23	40.00	Min 100% Sur 0%					
	S 10 acres of the NE1/4 SE1/4	23	10.00	Min 100% Sur 100%					
	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R09W									
N- 241	Lot 4	23	39.95	Min 100% Sur 100%	154		\$0.00		No Bid
	LOT 3	23	33.88	Min 100% Sur 100%					
	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
N- 242	4 acres in SE corner of W1/2 NE1/4 - 20 rods East and West and 32 rods North and South	26	4.00	Min 100% Sur 0%	14		\$0.00		No Bid
	N 10 acres NE1/4 NE1/4	26	10.00	Min 100% Sur 100%					
N- 243	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
N- 244	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%	60		\$0.00		No Bid
	W1/2 SW1/4 SW1/4	26	20.00	Min 100% Sur 100%					
N- 245	Part of Govt Lot 1 in NE1/4 NE1/4	27	30.00	Min 100% Sur 100%	41		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T33N R09W									
N- 245	[Continued] Part of Govt Lot 1 in SE1/4 NE1/4	27	10.18	Min 100% Sur 100%	41		\$0.00		No Bid
N- 246	E1/2SE1/4NE1/4	36	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
Charlevoix County T34N R06W									
N- 247	NW1/4 NW1/4	19	41.12	Min 100% Sur 0%	83		\$0.00		No Bid
	SW1/4 NW1/4	19	40.94	Min 100% Sur 0%					
N- 248	NW1/4 NE1/4	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 249	NE1/4 SE1/4	30	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 SE1/4	30	40.00	Min 100% Sur 0%					
N- 250	SE1/4SE1/4NE1/4	31	10.00	Min 100% Sur 0%	30		\$0.00		No Bid
	W1/2 SE1/4 NE1/4	31	20.00	Min 100% Sur 0%					
N- 251	W1/2 NE1/4 SE1/4	31	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N- 252	NE1/4 SW1/4	31	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T34N R07W									
N- 253	SE1/4 NE1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 254	All that part of E 700 ft of Govt Lot 2, which lies NW'ly of a line 75 ft NW'ly of (measured at right angles) and par to a line described as: beginning at a pt on the W line of said Sec. 9 which is N 01d 54'45" W a distance of 1162.35 ft from the W 1/4 cor of sd Sec.9; th N 62d35' 03" E a distance of 3500 ft to a pt of ending.	9	4.30	Min 100% Sur 100%	5		\$0.00		No Bid
N- 255	Beg at a pt 16 rds S of NE cor of SW1/4 SE1/4, Sec.9 T34N,R7W, th N 16 rds; th W 22rds; th SE'ly to pl of beg. NW1/4 SE1/4	9 9	1.10 40.00	Min 100% Sur 0% Min 100% Sur 0%	42		\$0.00		No Bid
N- 256	A parcel of land beg. at SE corner of that portion of SW1/4 NE1/4 lying N of P.M.R.R., N 126 ft, W 133 ft, S 126 ft more or less to P.M.R.R. E'ly along R.R. to place of beg. E1/2 of all that land belonging to the SW1/4 NE1/4 lying N of P.M.R.R. except a parcel of land beg. at SE corner th N 126 feet, W 133 feet S 126 feet more or less to P.M.R.R. E'ly along said R.R. to place of beg.	12 12	0.38 5.33	Min 100% Sur 0% Min 100% Sur 0%	6		\$0.00		No Bid
N- 257	SE1/4 SE1/4	12	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 258	S1/2 SE1/4 NE1/4	13	20.00	Min 100% Sur 0%	20		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T34N R07W									
N- 259	N1/2 NE1/4 SE1/4	13	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N- 260	A parcel of land commencing 2 rods S of NE corner of SW1/4 SW1/4, thence W 20 rods, thence S to random line of proposed U.S. 31 about 55 rods, thence E along said random highway line to W1/8 line of section 17, thence N to place of beg. Being a part of SW1/4 SW1/4, section 17 and containing 6 acres of land more or less according to the Govt. survey thereof	17	6.00	Min 100% Sur 0%	83		\$0.00		No Bid
	E1/4 SW1/4 SW1/4 except a parcel of land commencing 2 rods S of NE corner of SW1/4 SW1/4, thence W 20 rods, thence S to random line of proposed U.S. 31 about 55 rods, thence E along said random highway line to W1/8 line of section 17, thence N to place of beg.	17	4.00	Min 100% Sur 0%					
	NE1/4 SW1/4	17	40.00	Min 100% Sur 0%					
	NW1/4 SW1/4 except that part lying N of P.M.R.R. r/w	17	33.00	Min 100% Sur 0%					
N- 261	Beg at a point on the E line of Sec 20, 250 ft. N of SE corner of the NE1/4, th. N on the said section line 250 ft., th. W 210 ft., more or less to the waters of Susan Lake, th. SE'ly along the shore of said Susan Lake to a point 100 ft. more or less, W from the place of beg., th. E to the place of beg., being a part of the NE1/4 of said Sec. 20, including all riparian rights, benefits and privileges pertaining to the waters and water frontage of said Susan Lake appertaining to said lands.	20	1.00	Min 100% Sur 100%	1		\$0.00		No Bid
N- 262	W1/2 NW1/4 NE1/4	21	20.00	Min 100% Sur 0%	20		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T34N R07W									
N- 263	A parcel of land beg. at NE corner of Gov't Lot 1, th S 40 rods, th W to Susan Lake, th N 20 rods, th E 40 rods, th N 20 rods, th E to place of beg., excepting and reserving unto the State of Michigan an easement for public fishing and rights incident thereto in, over and upon a strip of land 100 ft wide being parallel with and adjacent to E'ly shore line of Susan Lake, insofar as said lake occupies or borders on said premises.	21	12.55	Min 100% Sur 0%	17		\$0.00		No Bid
	A parcel of Land beginning at NW corner of Govt. Lot 1 thence E 40 rods, S 20 rods th. W to Susan Lake, th. N along said lake to place of beg.,on Govt. Lot1.	21	4.37	Min 100% Sur 0%					
N- 264	N1/2 S1/2 SE1/4 NE1/4	23	10.00	Min 100% Sur 0%	30		\$0.00		No Bid
	N1/2 SE1/4 NE1/4	23	20.00	Min 100% Sur 0%					
N- 265	NE1/4 SW1/4	23	40.00	Min 100% Sur 0%	159		\$0.00		No Bid
	NW1/4 SW1/4	23	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	23	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4 except a parcel of land beg. at SW corner of Sec. th N 231/2 rods, E 12 rods, S 231/2 rods, W 12 rods to beg.	23	38.24	Min 100% Sur 0%					
N- 266	NE1/4 SE1/4	24	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SE1/4	24	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T34N R07W									
N- 266	[Continued]								
	SE1/4 SE1/4	24	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	SW1/4 SE1/4	24	40.00	Min 100% Sur 0%					
N- 267	Part of NE1/4 SW1/4 in following description: A parcel of land beg. 56 rods S of the 1/4 post in center of Section, th S 53 rods, W 160 rods, N 53 rods, E 160 rods to beg.	24	12.00	Min 100% Sur 0%	53		\$0.00		No Bid
	Part of NW1/4 SW1/4 in the following description: A parcel of land beg 56 rds (924 ft) S of 1/4 post in center of Sec, th S 53 rds (874.5 ft), W 160 rds (2,640 ft), N 53 rds, E 160 rds to beg	24	12.00	Min 100% Sur 0%					
	Part of SE1/4 SW1/4 in the following description: A parcel of land beg 56 rds (924 ft) S of 1/4 post in center of Sec, th S 53 rds (874.5 ft), W 160 rds (2,640 ft), N 53 rds, E 160 rds to beg	24	14.50	Min 100% Sur 0%					
	Part of SW1/4 SW1/4 in the following description: A parcel of land beg 56 rds (924 ft) S of 1/4 post in center of Sec, th S 53 rds (874.5 ft), W 160 rds (2,640 ft), N 53 rds, E 160 rds to beg	24	14.50	Min 100% Sur 0%					
N- 268	A parcel of land beg. at the NE corner of SE1/4 NW1/4, th S 32 rods, th W 40 rods, th N 32 rods, th E 40 rods to place of beg.	25	8.00	Min 100% Sur 0%	80		\$0.00		No Bid
	A parcel of land comm. 32 rods S of NE corner of SE1/4 NW1/4 S 8 rods; W 40 rods; N 8 rods; E 40 rods to beg.	25	2.00	Min 100% Sur 0%					
	SE1/4 SE1/4 NW1/4	25	10.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T34N R07W									
N- 268	[Continued]								
	SW1/4 NW1/4	25	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	W1/2 SE1/4 NW1/4	25	20.00	Min 100% Sur 0%					
N- 269	SW1/4 SE1/4	25	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 270	SW1/4 SW1/4	25	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 271	NE1/4 NE1/4	26	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 NE1/4	26	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 0%					
N- 272	NW1/4 SE1/4	26	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	26	40.00	Min 100% Sur 0%					
N- 273	NE1/4 NW1/4	28	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 NW1/4	28	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T34N R07W									
N- 274	SW1/4 NE1/4	33	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 275	SE1/4 NW1/4	33	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 276	W1/4 NE1/4 SE1/4	33	10.00	Min 100% Sur 0%	10		\$0.00		No Bid
N- 277	N1/2 SE1/4 SW1/4	33	20.00	Min 100% Sur 0%	100		\$0.00		No Bid
	NE1/4 SW1/4	33	40.00	Min 100% Sur 0%					
	NW1/4 SW1/4	33	40.00	Min 100% Sur 0%					
N- 278	SW1/4 SE1/4 NW1/4	34	10.00	Min 100% Sur 0%	10		\$0.00		No Bid
N- 279	NE1/4 NW1/4	35	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 NW1/4	35	40.00	Min 100% Sur 0%					
N- 280	N1/2 SE1/4 SE1/4	35	20.00	Min 100% Sur 0%	90		\$0.00		No Bid
	N1/2 SW1/4 SE1/4	35	20.00	Min 100% Sur 0%					
	NW1/4 SE1/4	35	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County T34N R07W									
N- 280	(Continued) W1/2 W1/2 NE1/4 SE1/4	35	10.00	Min 100% Sur 0%	90		\$0.00		No Bid
N- 281	SE1/4 SW1/4	35	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
Charlevoix County T34N R08W									
N- 282	Part of Govt lot 3 in SE1/4 SE1/4	29	40.00	Min 100% Sur 100%	65		\$0.00		No Bid
	Part of Govt Lot 3 in SW1/4 SE1/4 Subject to existing easements.	29	24.36	Min 100% Sur 100%					
N- 283	Part of Govt Lot 1 in SE1/4 NE1/4	31	7.55	Min 100% Sur 100%	8		\$0.00		No Bid
N- 284	NE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	151		\$0.00		No Bid
	Part of Govt Lot 2 in NW1/4 SE1/4 Subject to existing easements.	31	31.00	Min 100% Sur 100%					
	Part of Govt Lot 3 in SW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
N- 285	Part of Govt Lot 3 in SE1/4 SW1/4	31	10.80	Min 100% Sur 100%	11		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Charlevoix County									
T34N R08W									
N- 286	Lot 1 Subject to existing easements.	32	39.07	Min 100% Sur 100%	80		\$0.00		No Bid
	NE1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N- 287	Part of Govt Lot 2 in SE1/4 NW1/4	32	39.38	Min 100% Sur 100%	44		\$0.00		No Bid
	Part of Govt Lot 2 in SW1/4 NW1/4 Subject to existing easements.	32	4.40	Min 100% Sur 100%					
N- 288	E1/2 NE1/4 SE1/4	32	20.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 SE1/4	32	40.00	Min 100% Sur 0%					
	W1/2 NE1/4 SE1/4	32	20.00	Min 100% Sur 0%					
N- 289	Part of NE1/4 SW1/4 in following desc: Com at a pt on W line of Sec 32, being 1,320 ft S of W1/4 cor, th N alg W line of Sec 32 to W1/4 cor, th E alg the E & W1/4 line of Sec 32, a distance of 1,980 ft, th in a SW'ly direction to the POB	32	2.75	Min 100% Sur 100%	30		\$0.00		No Bid
	Part of NW1/4 SW1/4 in following desc: Com. at a point on the W line of Sec. 32, being 1,320 ft. S of the W 1/4 cor., th N alg the W line of Sec. 32 to the W 1/4 cor. th E alg the E-W 1/4 line of Sec. 32, a distance of 1,980 ft, th in a SW'ly direction to the pt. of commencement of this desc,	32	27.25	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Charlevoix County T34N R08W								
N- 290	Part of SE1/4 SW1/4 commencing at the SW corner of SE1/4 SW1/4 thence N 4 rods E46 rods, S 4 rods W 46 rods to beginning.	34	1.15	Min 100% Sur 0%	2		\$0.00		No Bid

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N- 291	NW1/4 NE1/4	1	42.05	Min 100% Sur 0%	83	101	\$13.00	\$1,079.00	N-48770
	SW1/4 NE1/4	1	40.00	Min 100% Sur 0%					
N- 292	NE1/4 SE1/4	1	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48771
	NW1/4 SE1/4	1	40.00	Min 100% Sur 0%					
N- 293	NE1/4 SW1/4	1	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48772
N- 294	NE1/4 NW1/4	2	43.11	Min 100% Sur 100%	167	101	\$19.00	\$3,173.00	N-48773
	NW1/4 NW1/4	2	43.13	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 295	NE1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	160	101	\$21.00	\$3,360.00	N-48774
	NW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N- 295	(Continued) SW1/4 SE1/4	2	40.00	Min 100% Sur 100%	160	101	\$21.00	\$3,360.00	N-48774
N- 296	NE1/4 SW1/4	2	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48775
	NW1/4 SW1/4	2	40.00	Min 100% Sur 0%					
N- 297	NE1/4 NE1/4	3	42.71	Min 100% Sur 100%	165	101	\$13.00	\$2,145.00	N-48776
	NW1/4 NE1/4	3	41.85	Min 100% Sur 100%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N- 298	NW1/4 NE1/4	6	37.66	Min 100% Sur 0%	78	101	\$13.00	\$1,014.00	N-48777
	SW1/4 NE1/4	6	40.00	Min 100% Sur 0%					
N- 299	NE1/4 NW1/4	6	39.62	Min 100% Sur 100%	53	101	\$13.00	\$689.00	N-48778
	That part of NW1/4 of NW1/4 lying East of U.S-27, excepting the Railroad r/w. Subject to existing easements.	6	13.38	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T33N R02W									
N-300	A piece of land commencing at the NE corner of SE1/4 SW1/4, thence West to the Sturgeon River, thence S'y along said River to the 1/4 line, thence North on said 1/4 line to the place of beginning. Subject to existing easements.	6	2.84	Min 100% Sur 0%	5	101	\$13.00	\$65.00	N-48779
	NE1/4 SW1/4 West of Highway Subject to existing easements.	6	1.00	Min 100% Sur 100%					
	Parcel comm 33 ft N of the SW cor of SE1/4 Sec. 6, T33N, R2W, th W to the Sturgeon River, th N'y along E bank of said river to W line of said quarter sec, th S to place of beg.	6	0.19	Min 100% Sur 100%					
N-301	S 10 A NW1/4 SE1/4 ex that part ly'g W of Hwy r/w & the MCRR r/w	7	1.00	Min 100% Sur 100%	6	101	\$13.00	\$78.00	N-48780
	SW1/4 SE1/4 ex W of River road	7	5.00	Min 100% Sur 100%					
N-302	NE1/4 SE1/4	9	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-48781
	NW1/4 SE1/4	9	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 0%					
N-303	Beg SW cor Sec 9 th N 425 ft th E 250 ft par to S sec li th S 425 ft th W 250 ft to POB part of SW1/4 of SW1/4	9	2.50	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48782
	NW1/4 SW1/4	9	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N-303	[Continued] SW1/4 SW1/4 except Beg SW cor Sec 9 th N 425 ft th E 250 ft par to S sec li th S 425 ft th W 250 ft to POB part of SW1/4 of SW1/4	9	37.50	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48782
N-304	SE1/4 NE1/4	11	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48783
	SW1/4 NE1/4	11	40.00	Min 100% Sur 0%					
N-305	NW1/4 NW1/4	11	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48784
N-306	W1/2 NW1/4 SW1/4	11	20.00	Min 100% Sur 100%	20	101	\$13.00	\$260.00	N-48785
N-307	NE 1/4	13	160.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-48786
N-308	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-48787
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N-309	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-48788
	SE 1/4 EXCEPT the NW 1/4 of the SE 1/4	13	120.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T33N R02W									
N-310	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-48789
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW 1/4 of the SW 1/4	13	40.00	Min 100% Sur 100%					
N-311	N1/2 of NE1/4, EXCEPT beginning at point North 3d 51' 6" East 4203.38 feet & North 87d 6' 5" West 810.51 feet from Southeast corner Section 14 thence North 3d 51' 6" East 430 feet thence North 87d 6' 26" West 1025.14 feet thence South 3d 53' 31" West 430 feet thence South 87d 6' 26" East 1025.44 feet to POB	14	69.86	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-48790
	SE1/4 NE1/4 except TRT 78 beg at pt N 3D51M6S E 2889.2 ft & N 87D6M26S W 405.25 ft from SE cor Sec 14, th N 3D51M6S E 1075 ft, th N 87D6M26S W 405.26 ft, th S 3D51M6S W 1075 ft, th S 87D6M 26S E 405.26 ft to POB.	14	29.99	Min 100% Sur 0%					
	SW1/4 NE1/4	14	40.00	Min 100% Sur 0%					
	TRT 78 beg at pt N 3D51M6S E 2889.2 ft & N 87D6M26S W 405.25 ft from SE cor Sec 14, th N 3D51M6S E 1075 ft, th N 87D6M26S W 405.26 ft, th S 3D51M6S W 1075 ft, th S 87D6M 26S E 405.26 ft to POB.	14	10.01	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N-311	[Continued] TRT 84 beginning at point North 3d 51' 6" East 4203.38 feet & North 87d 6' 5" West 810.51 feet from Southeast corner Section 14 thence North 3d 51' 6" East 430 feet thence North 87d 6' 26" West 1025.14 feet thence South 3d 53' 31" West 430 feet thence South 87d 6' 26" East 1025.44 feet to POB	14	10.14	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-48790
N-312	*Com NW cor Sec 14 th S 89d37'6" E 1455.58 ft alg N Sec li th S 0d2'13" E 1322.25 ft th S 89d37'6" E 419.56 ft th S 0d2'13" W 1095.86 fith S 87d37'53" E 340.26 ft to POB th S 87d37'53" E 371.12 ft th alg sh Little Pigeon Rv foll- S 5d9'53" E 98.15 ft, S 66d14'59" E 111ft, S 24d15'8" E 189.47 ft,S 3d54'15" W 196 ft, S 16d23'47" W 191.7 ft, S 14d51'19" E 156.77 ft th S 66d41' W 66 ft th S 60d14' W 128.73 ft th alg sh Echo Lk foll-N 18d14'41" E 227.75 ft, N 18d33'27" W 309 ft, N 8d57'42" W 197 ft, N 78d34'56" W 307.88 ft th N 0d1'33" E 186.83 ft to POB Part of N1/2 of Sec 14 NE1/4 NW1/4	14 14	3.20 40.00	Min 100% Sur 100% Min 100% Sur 0%	44	101	\$13.00	\$572.00	N-48791
N-313	Par I com SW cor Sec 14 th N 0d 53' 31" E 1139.05 ft alg W li sd sec to POB th cont N 0d 53' 31" E 217.76 ft th N 88d 58' 44" E 285 ft th S 67d 13' 35" E 123.86 ft th N 88d 58' 44" E 388 ft th S 43d 7' 44" W to N li of Mont Gabriel Dr th Wly alg N li of Mont Gabriel Dr to W li of Sec 14 & POB	14	2.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48792

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N-313	[Continued] SW1/4 SW1/4 except Par I com SW cor Sec 14 th N 0d 53' 31" E 1139.05 ft alg W li sd sec to POB th cont N 0d 53' 31" E 217.76 ft th N 88d 58' 44" E 285 ft th S 67d 13' 35" E 123.86 ft th N 88d 58' 44" E 388 ft th S 43d 7' 44" W to N li of Mont Gabriel Dr th Wly alg N li of Mont Gabriel Dr to W li of Sec 14 & POB	14	38.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48792
N-314	SW1/4 NE1/4	17	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48793
N-315	NE1/4 NW1/4	17	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48794
N-316	N1/2 NW1/4 SE1/4 E of River Road	18	3.25	Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-48795
	W 3 chs of N1/2 NE1/4 SE1/4	18	3.00	Min 100% Sur 100%					
N-317	NE1/4 SW1/4	18	40.00	Min 100% Sur 0%	162	101	\$13.00	\$2,106.00	N-48796
	NW1/4 SW1/4	18	40.98	Min 100% Sur 0%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	18	40.99	Min 100% Sur 0%					
N-318	NW1/4 NE1/4	19	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48797

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N-319	NW1/4 NW1/4	19	41.05	Min 100% Sur 0%	83	101	\$13.00	\$1,079.00	N-48798
	SW1/4 NW1/4	19	41.15	Min 100% Sur 0%					
N-320	NW1/4 SW1/4	19	41.25	Min 100% Sur 0%	42	101	\$13.00	\$546.00	N-48799
N-321	*Commencing at point 1731.6 feet East & 221.77 feet South 89d 20' 13" East & 316.9 feet North 2d 43' 40" West & 33.2 feet South 85d 55' 20" East of W1/4 corner Section 21 thence South 85d 55' 20" East 441.12 feet thence South 33d 30' East 250.29 feet thence North 85d 55' 20" West 568.2 feet thence North 2d 43' 40" West 201.1 feet to POB	21	2.33	Min 100% Sur 100%	3	101	\$13.00	\$39.00	N-48800
N-322	NE1/4 SE1/4	21	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48801
N-323	SW1/4 SW1/4	22	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48802
N-324	NW1/4 NW1/4	23	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48803
	SW1/4 NW1/4	23	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number	
Cheboygan County										
T33N R02W										
N- 325	*Tract 56 beginning North 89° 54' West 994.63 feet from Southeast corner Section 23 thence North 89°54' West 994.36 feet thence North 9° 37' East 457.11 feet thence South 89° 54' East 938.31 feet thence South 2° 34' 47" West 451.25 feet to POB	23	9.71	Min 100% Sur 0%	90	101	\$13.00	\$1,170.00	N-48804	
	N1/2 of SE1/4 EXCEPT a parcel in SE1/4 Section 23 beginning 693.52 feet South 3°33'40" West & 1187.30 feet North 87°6'26" West & 2266.55 feet South 00°8'30" West from Northeast corner & thence South 00°8'30" West 459.80 feet thence North 89°54' West 947.36 feet to c/l of 66 foot r/w thence North 459.80 feet along said c/l thence S 89° 54' East 948.49 feet to POB Parcel 52	23	70.02	Min 100% Sur 0%						
	Parcel in SE1/4 Section 23 beginning 693.52 feet South 3°33'40" West & 1187.30 feet North 87°6'26" West & 2266.55 feet South 00°8'30" West from Northeast corner & thence South 00°8'30" West 459.80 feet thence North 89°54' West 947.36 feet to c/l of 66 foot r/w thence North 459.80 feet along said c/l thence S 89° 54' East 948.49 feet to POB Parcel 52	23	9.98	Min 100% Sur 0%						
N- 326	A par in SW cor, 99 ft by 99 ft square	23	0.23	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48805	
	NW1/4 SW1/4	23	40.00	Min 100% Sur 0%						
	SW1/4 SW1/4 except a par in SW cor, 99 ft by 99 ft square	23	39.77	Min 100% Sur 0%						
N- 327	SW1/4 NE1/4	24	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48806	

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N- 328	SE1/4 NW1/4	24	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48807
N- 329	NE1/4 SW1/4	24	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48808
	NW1/4 SW1/4	24	40.00	Min 100% Sur 0%					
N- 330	*Com NE corner Sec 25, th S 4D 21M 43S W 869.76 ft to POB, th continue S 4D 21M 43S W 165.44 ft, th N 89D 26M 20S W 474.25 ft, th N 4D 32M E to pt N 89 26M 20S W of POB, th S 89d 26M 20S E to POB	25	1.80	Min 100% Sur 100%	2	101	\$13.00	\$26.00	N-48809
N- 331	*Par 87 Com 1747.09 ft S 83d 53' 17" E & 1594.14 ft N 0d 33' 40" E of SW cor Sec 25 th S 89d 26' 20" E 276.65 ft th S 75d 30' 45" E 556.62 ft th S 0d 33' 40" W 214.63 ft th S 69d 19' 11" E 8.6 ft th S 0d 33' 40" W 224.76 fthN 89d 26' 20" W 824.98 ft th N 0d 33' 40" E 576.29 ft to POB	25	10.01	Min 100% Sur 100%	11	101	\$13.00	\$143.00	N-48810
N- 332	SW1/4 NE1/4	26	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48811
N- 333	NW1/4 SW1/4	26	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48812
	SW1/4 SW1/4	26	40.00	Min 100% Sur 0%					
N- 334	NE1/4 NE1/4	27	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-48813

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N- 334	[Continued]								
	SE1/4 NE1/4	27	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-48813
	SW1/4 NE1/4	27	40.00	Min 100% Sur 0%					
N- 335	NE1/4 SE1/4	27	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-48814
	NW1/4 SE1/4	27	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 0%					
N- 336	S1/2 NW1/4 E of purchase railroad and except that part of N1/2 S1/2 NW1/4 beg at the NE cor of SE1/4 NW1/4 th S along the N and S 1/4 line 40 rds, th W 93 rds, th N 33d W 23 rds to the E line of Co Hy r/w, th N 11d E along said r/w line 22 rds m/l to the N line of the S1/2 NW1/4, th E along said line to pt of beg, also except so much of the following description as is contained in the above: That part of the S1/2 NW1/4 and N1/2 SW1/4 Sec 29 beginning at a point 40 rods South of the Northeast corner of the SE1/4 NW1/4, thence south along the North-South 1/4 line 52 rods, thence West parallel with the E-W 1/4 line to the E'ly r/w line (33 ft E of the centerline) of the old Pigeon River Branch of the Mich Central RR, th NW'ly along said right of way line to the N line of the S1/2 S1/2 NW1/4 of said Sec, th E 93 rds m/l to the pt of beg. (last exception contains 19.25 acres, m/l)	29	2.80	Min 100% Sur 100%	3	101	\$13.00	\$39.00	N-48815

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T33N R02W									
N- 337	NE1/4 SW1/4 except beg at a point 3 chs due S of the E and W 1/4 line of Sec 29, on the E r/w line of the Co Hy, th E 81/2 chs m/l to a point 11/2 chs W of the W 1/8 line of Sec 29, th S 7 chs, th E 3 chs, th S 10 chs, th W 14 chs more or less along the S 1/8 line of Sec 29, to the E r/w line of the Co Hy as now surveyed, th NE'ly along said r/w line to pt of beg, also except so much of the following description as is contained in the above: That part of the S1/2 NW1/4 and N1/2 SW1/4, Sec 29, beg at a point 40 rds S of the NE cor of the SE1/4 NW1/4, th S along the N-S 1/4 line 52 rds, th W parallel with the E-W 1/4 line to the E'ly r/w line (33 ft E of the centrlne) of the old Pigeon River Branch of the Mich Central RR, th NW'ly along said r/w line to the N line of the S1/2 S1/2 NW14, Sec 29, th E 93 rds m/l to the pt of beg. (last exception cotains 4.75 acres,m/l)	29	34.00	Min 100% Sur 100%	34	101	\$13.00	\$442.00	N-48816
338	15 SW1/4 NE1/4	30	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	48817
N- 339	NW1/4 SW1/4	30	41.46	Min 100% Sur 0%	83	101	\$13.00	\$1,079.00	N-48818
	SW1/4 SW1/4	30	41.49	Min 100% Sur 0%					
N- 340	NE1/4 NW1/4 S & E of MC RR	31	18.00	Min 100% Sur 100%	18	101	\$13.00	\$234.00	N-48819
N- 341	NE1/4 NE1/4	34	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-48820
	NW1/4 NE1/4	34	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N- 341	[Continued] SW1/4 NE1/4	34	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-48820
N- 342	NE1/4 NW1/4	34	40.00	Min 100% Sur 0%	80	104	\$1,000.00	\$80,000.00	N-48821
	NW1/4 NW1/4	34	40.00	Min 100% Sur 0%					
N- 343	NE1/4 SW1/4	34	40.00	Min 100% Sur 0%	80	104	\$700.00	\$56,000.00	N-48822
	SE1/4 SW1/4	34	40.00	Min 100% Sur 0%					
N- 344	NW1/4 NE1/4	35	40.00	Min 100% Sur 0%	120	104	\$400.00	\$48,000.00	N-48823
	SE1/4 NE1/4	35	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 0%					
N- 345	NW1/4 NW1/4	35	40.00	Min 100% Sur 0%	120	104	\$400.00	\$48,000.00	N-48824
	SE1/4 NW1/4	35	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 0%					
N- 346	NE1/4 SE1/4	35	40.00	Min 100% Sur 0%	160	104	\$300.00	\$48,000.00	N-48825
	NW1/4 SE1/4	35	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N- 346	(Continued)								
	SE1/4 SE1/4	35	40.00	Min 100% Sur 0%	160	104	\$300.00	\$48,000.00	N-48825
	SW1/4 SE1/4	35	40.00	Min 100% Sur 0%					
N- 347	NE1/4 SW1/4	35	40.00	Min 100% Sur 0%	160	101	\$250.00	\$40,000.00	N-48826
	NW1/4 SW1/4	35	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 0%					
N- 348	NW1/4 NE1/4	36	40.00	Min 100% Sur 0%	40	101	\$20.00	\$800.00	N-48827
N- 349	NE1/4 SW1/4	36	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48828
	NW1/4 SW1/4	36	40.00	Min 100% Sur 0%					
Cheboygan County T33N R03W									
N- 350	NE1/4 NE1/4	1	42.49	Min 100% Sur 0%	83	101	\$13.00	\$1,079.00	N-48829
	SW1/4 NE1/4	1	40.00	Min 100% Sur 0%					
N- 351	NE1/4 NW1/4	1	42.21	Min 100% Sur 0%	83	101	\$13.00	\$1,079.00	N-48830

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N- 351	(Continued) SE1/4 NW1/4	1	40.00	Min 100% Sur 0%	83	101	\$13.00	\$1,079.00	N-48830
N- 352	NE1/4 SW1/4	1	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48831
N- 353	NE1/4 NE1/4	2	42.00	Min 100% Sur 0%	42	101	\$13.00	\$546.00	N-48832
N- 354	NW1/4 NW1/4	3	41.86	Min 100% Sur 0%	42	101	\$13.00	\$546.00	N-48833
N- 355	NE1/4 NW1/4	11	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48834
N- 356	NE1/4 SE1/4 NW1/4 SE1/4	11 11	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48835
N- 357	NW1/4 SW1/4	12	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48836
N- 358	SE1/4 NE1/4	13	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48837
N- 359	NE1/4 SE1/4	13	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48838
N- 360	NE1/4 SW1/4	13	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-48839

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N-360	[Continued] NW1/4 SW1/4 SW1/4 SW1/4	13 13	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-48839
N-361	NW1/4 NE1/4	15	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48840
Cheboygan County T34N R01E									
N-362	NW1/4 NE1/4	1	39.73	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48841
N-363	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE NE¼ OF SE¼. THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE NW¼ OF SE¼.	1 1	3.12 3.12	Min 100% Sur 100% Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-48842
N-364	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE NE¼ OF SW¼ THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE NW¼ OF SW¼.	1 1	3.12 3.12	Min 100% Sur 100% Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-48843
365 49	NE1/4 of NW1/4	2	38.31	Min 100% Sur 0%	77	101	\$13.00	\$1,001.00	48844

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01E									
365 15	[Continued] NW1/4 NW1/4	2	37.93	Min 100% Sur 0%	77	101	\$13.00	\$1,001.00	48844
N-366	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE NE¼ OF SE¼.	2	0.60	Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-48845
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE SE¼ OF SE¼.	2	2.50	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE SW¼ OF SE¼.	2	3.10	Min 100% Sur 100%					
N-367	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE NW¼ OF SW¼.	2	0.11	Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-48846
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE SE¼ OF SW¼.	2	2.89	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE SW¼ OF SW¼.	2	3.19	Min 100% Sur 100%					
368 15 49	N1/2 N1/2 SE1/4 NE1/4	3	10.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	48847
15 49	S1/2 N1/2 SE1/4 NE1/4	3	10.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01E									
368 15 49	[Continued] S1/2 SE1/4 NE1/4	3	20.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	48847
N-369	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE NW¼ OF NW¼.	3	1.70	Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-48848
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE SE¼ OF THE NW¼.	3	1.74	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE SW¼ OF THE NW¼.	3	2.64	Min 100% Sur 100%					
N-370	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION ACROSS THE NW¼ OF THE SE¼ TO A POINT AT THE CENTERLINE OF BLACK RIVER; THENCE A 125 FOOT WIDE STRIP FORMER RAILROAD RIGHT OF WAY EAST OF THE RIVER (50 FT SOUTH AND 75 FT NORTH) COMMENCING AT THE CENTER OF THE BLACK RIVER TRAVERSING W'LY ACROSS THE NW1/4 OF THE SE 1/4.	3	3.63	Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-48849
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE NE¼ OF THE SE¼.	3	3.21	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE SE¼ OF THE SE¼.	3	0.10	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01E									
N-370	[Continued] THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE SW¼ OF THE SE¼.	3	0.01	Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-48849
N-371	THE 125 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE NE¼ OF THE SW¼.	3	2.51	Min 100% Sur 100%	3	101	\$13.00	\$39.00	N-48850
N-372	NE1/4 NE1/4 Ex D & M RR Subject to existing easements.	4	35.77	Min 100% Sur 100%	38	101	\$13.00	\$494.00	N-48851
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE NE¼ OF THE NE¼.	4	1.70	Min 100% Sur 100%					
373					80	101	\$13.00	\$1,040.00	48852
	15 E1/2 of NW1/4 SE1/4	4	20.00	Min 100% Sur 0%					
	15 NE1/4 SE1/4	4	40.00	Min 100% Sur 0%					
	15 W1/2 NW1/4 SE1/4 Subject to existing easements.	4	20.00	Min 100% Sur 0%					
N-374	SE1/4 SE1/4, except a parcel of land commencing at the SW corner, E 26 rods, N to the SE line of what is known as the Cleveland Branch of D. M. R.R. r/w, SW'ly along sd D. M. R. R. r/w to beg.	4	35.00	Min 100% Sur 0%	35	101	\$13.00	\$455.00	N-48853
375					40	101	\$13.00	\$520.00	48854
	15 NE1/4 SW1/4	4	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01E									
376 15 33	NW1/4 NE1/4	5	36.50	Min 100% Sur 0%	37	101	\$13.00	\$481.00	48855
N-377	S1/2 of SE1/4 of NW1/4	6	20.00	Min 100% Sur 0%	20	101	\$13.00	\$260.00	N-48856
378	SW1/4 NE1/4	7	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	48857
379	NE1/4 SE1/4	8	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	48858
	NW1/4 SE1/4	8	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	8	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	8	40.00	Min 100% Sur 0%					
380	NE1/4 SW1/4	8	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	48859
	NW1/4 SW1/4	8	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	8	40.00	Min 100% Sur 0%					
381	NE1/4 SW1/4, except D and M r/w	9	37.00	Min 100% Sur 0%	77	101	\$13.00	\$1,001.00	48860
	SE1/4 SW1/4	9	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01E									
382									
49	SE1/4 NE1/4	10	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	48861
15 49	SW1/4 NE1/4	10	40.00	Min 100% Sur 0%					
N-383									
	E1/2 NW1/4 NE1/4	10	20.00	Min 100% Sur 0%	20	101	\$13.00	\$260.00	N-48862
384									
49	NE1/4 SE1/4	10	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	48863
N-385									
	E1/2 SE1/4 NW1/4	11	20.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48864
	W1/2 SW1/4 NW1/4	11	20.00	Min 100% Sur 0%					
386									
	N1/2 NE1/4 SE1/4	11	20.00	Min 100% Sur 0%	60	101	\$13.00	\$780.00	48865
49	SE1/4 SE1/4	11	40.00	Min 100% Sur 0%					
N-387									
	A strip of land in SW1/4 of SE1/4 lying W'ly of a line drawn parallel with and 100 ft E of the E'ly bank of the Black River.	11	6.00	Min 100% Sur 100%	6	101	\$13.00	\$78.00	N-48866
388									
15	NW1/4 SE1/4	12	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	48867
15	SW1/4 SE1/4	12	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01E									
389	NE1/4 SW1/4	12	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	48868
	SE1/4 SW1/4	12	40.00	Min 100% Sur 0%					
N- 390	NE1/4 NW1/4	13	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-48869
	NW1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 excepting and reserving unto the State of Michigan an easement for public fishing and rights incident thereto in, over and upon that and lying W'ly of a line drawn 100 ft E'ly of parallel with and adjacent to the E'ly bank of the Black River	13	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4 excepting and reserving unto the State of Michigan an easement for public fishing and rights incident thereto in, over and upon a strip of land 200 ft wide lying 100 ft each side of and adjacent to the thread of Black River.	13	40.00	Min 100% Sur 0%					
391	SW1/4 NE1/4	14	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	48870
15 49									
N- 392	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-48871
N- 393	NE1/4 NW1/4	14	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48872
	SE1/4 NW1/4	14	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01E									
N- 394	NW1/4 SE1/4	14	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48873
	SW1/4 SE1/4	14	40.00	Min 100% Sur 0%					
N- 395	SE1/4 SW1/4	14	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48874
	SW1/4 SW1/4	14	40.00	Min 100% Sur 0%					
396	15 SW1/4 NW1/4	15	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	48875
397	15 SE1/4 SE1/4	15	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	48876
N- 398	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-48877
N- 399	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-48878
N- 400	SE1/4 NE1/4 exc. D. and M. R. R. r/w	17	39.00	Min 100% Sur 0%	39	101	\$13.00	\$507.00	N-48879
N- 401	NE1/4 NW1/4	17	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48880
	NW1/4 NW1/4	17	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01E									
N-402	NW1/4 SE1/4	17	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48881
N-403	SE1/4 SW1/4	17	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48882
N-404	NE1/4 NE1/4	18	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48883
	NW1/4 NE1/4	18	40.00	Min 100% Sur 0%					
N-405	NE1/4 SE1/4	18	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48884
	NW1/4 SE1/4	18	40.00	Min 100% Sur 0%					
N-406	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-48885
	NW1/4 NE1/4	22	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N-407	NE1/4 NE1/4	23	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48886
N-408	NE1/4 NW1/4	23	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-48887
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01E									
N-408	[Continued] SE1/4 NW1/4 SW1/4 NW1/4	23 23	40.00 40.00	Min 100% Sur 0% Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-48887
N-409	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4	23 23 23	40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-48888
N-410	NW1/4 SW1/4	23	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48889
N-411	Beg at the NW cor post, th E 14 rds, th S 15 rds 5 ft 6 inches, th W14 rds, th N 15 rds 5ft 6 inches to pl of beg, being part NW1/4 NW1/4 NW1/4 of NW1/4 EXCEPT a parcel beginning at the NW corner post, th E14 rods, S 15 rods,5 ft and 6 inches; th W 14 rods, th N 15 rods, 5 ft and 6 inches to place of beg	24 24	1.34 38.66	Min 100% Sur 0% Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48890
412 15	SW1/4 SW1/4	24	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	48891
413	SE1/4 NE1/4	25	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	48892

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01E									
N-414	SW1/4 NE1/4	25	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48893
415	NE1/4 SE1/4	25	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	48894
	SE1/4 SE1/4	25	40.00	Min 100% Sur 0%					
N-416	SW1/4 SE1/4	25	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48895
N-417	SE1/4 SW1/4	25	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48896
	SW1/4 SW1/4 excepting and reserving unto the State of Michigan an easement for public fishing and rights incident thereto, in, over and upon that part of the above conveyed premises described as: A strip of land 200 ft wide lying 100 ft on each side of and adjacent to the thread of the Black River in so far as said river traverses the above conveyed premises also: A strip of land 2 rods wide along the N side of the above conveyed premises running between the public road as it now exists and the Black River, said easement shall include the right to use and occupy said strips of land and waters thereon for public fishing purposes and to make such improvements to both lands and waters as may be deemed necessary by the State of Michigan, together with the right to erect suitable signs and stiles for public ingress and egress over said strips of land.	25	40.00	Min 100% Sur 0%					
N-418	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-48897

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01E									
N-418	(Continued) SW1/4 NE1/4	26	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-48897
N-419	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-48898
N-420	SW1/4 NW1/4	27	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48899
N-421	NW1/4 SE1/4	27	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48900
	SW1/4 SE1/4	27	40.00	Min 100% Sur 0%					
N-422	NE1/4 SW1/4	27	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-48901
	NW1/4 SW1/4	27	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 0%					
N-423	NE1/4 NW1/4	34	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-48902
	SE1/4 NW1/4	34	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01E									
N-424	NW1/4 SE1/4	34	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48903
	SW1/4 of SE1/4	34	40.00	Min 100% Sur 0%					
N-425	NE1/4 SW1/4	34	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-48904
	NW1/4 SW1/4	34	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 0%					
N-426	NE1/4 NW1/4	35	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-48905
	SE1/4 NW1/4	35	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 0%					
N-427	NE1/4 SW1/4	35	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48906
N-428	E1/2 SW1/4 NE1/4	36	20.00	Min 100% Sur 100%	100	101	\$13.00	\$1,300.00	N-48907
	NE1/4 NE1/4	36	40.00	Min 100% Sur 0%					
	NW1/4 NE1/4	36	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01E									
N-429	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-48908
	SE1/4 SE1/4	36	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 0%					
Cheboygan County T34N R01W									
N-430	NE1/4 NW1/4	2	40.16	Min 100% Sur 0%	161	101	\$13.00	\$2,093.00	N-48909
	NW1/4 NW1/4	2	40.20	Min 100% Sur 0%					
	SE1/4 NW1/4	2	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 0%					
N-431	SE1/4 SE1/4	2	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48910
N-432	NE1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-48911
	NW1/4 SE1/4	4	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01W									
N-433	NE1/4 SW1/4	4	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48912
	SE1/4 SW1/4	4	40.00	Min 100% Sur 0%					
N-434	NE1/4 SE1/4	6	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-48913
	NW1/4 SE1/4	6	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 0%					
N-435	Sfr1/2 SW1/4	6	49.68	Min 100% Sur 0%	50	101	\$13.00	\$650.00	N-48914
N-436	SE1/4 SW1/4	7	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48915
N-437	NE1/4 NW1/4	9	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-48916
	NW1/4 NW1/4	9	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	9	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	9	40.00	Min 100% Sur 0%					
N-438	NE1/4 SW1/4	9	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-48917

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01W									
N-438	[Continued] NW1/4 SW1/4	9	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-48917
	SW1/4 SW1/4	9	40.00	Min 100% Sur 0%					
N-439	SE1/4 SW1/4	10	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48918
	SW1/4 SW1/4	10	40.00	Min 100% Sur 0%					
N-440	SW1/4 SW1/4	11	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48919
N-441	SW1/4 SW1/4	13	20.00	Min 50% Sur 100%	20	101	\$13.00	\$260.00	N-48920
N-442	SW1/4 NW1/4	16	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48921
N-443	SW1/4 SE1/4	16	40.00	Min 100% Sur 100%	60	101	\$13.00	\$780.00	N-48922
	Und. 1/2 of SE1/4 SE1/4	16	20.00	Min 100% Sur 100%					
N-444	SE1/4 SW1/4	17	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48923
N-445	E1/2 SE1/4 NW1/4	18	20.00	Min 100% Sur 0%	60	101	\$13.00	\$780.00	N-48924
	NE1/4 NW1/4	18	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01W									
N-446	NE1/4 SE1/4	18	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48925
Cheboygan County T34N R02W									
N-447	NW1/4 SE1/4	2	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48926
N-448	NW1/4 SW1/4	5	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48927
N-449	NW1/4 NE1/4	7	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48928
N-450	NE1/4 NW1/4	7	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48929
N-451	SW1/4 SW1/4	10	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48930
N-452	SW1/4 NE1/4	11	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48931
N-453	NE1/4 NE1/4	12	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-48932
	NW1/4 NE1/4	12	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N-454	NW1/4 SE1/4	12	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-48933
	SE1/4 SE1/4	12	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 0%					
N-455	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-48934
N-456	N1/2 NW1/4 SW1/4	13	20.00	Min 100% Sur 0%	60	101	\$13.00	\$780.00	N-48935
	NE1/4 SW1/4	13	40.00	Min 100% Sur 0%					
N-457	S1/2 NW1/4 NW1/4	14	20.00	Min 100% Sur 0%	20	101	\$13.00	\$260.00	N-48936
N-458	NE1/4 SE1/4	14	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48937
	SW1/4 SE1/4	14	40.00	Min 100% Sur 0%					
N-459	*North 20 acres of SE1/4 of SW1/4	19	20.00	Min 100% Sur 0%	20	101	\$13.00	\$260.00	N-48938
N-460	NE1/4 NW1/4	20	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-48939
	NW1/4 NW1/4	20	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N-460	(Continued) SE1/4 NW1/4	20	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-48939
	SW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
N-461	N 1/2 SW1/4 SE1/4	20	20.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48940
	NW1/4 SE1/4	20	40.00	Min 100% Sur 0%					
	S 1/2 SW1/4 SE1/4	20	20.00	Min 100% Sur 0%					
N-462	N1/2 SE1/4 SW1/4	20	20.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-48941
	NE1/4 SW1/4	20	40.00	Min 100% Sur 0%					
	NW1/4 SW1/4	20	40.00	Min 100% Sur 0%					
	S1/2 SE1/4 SW1/4 except the W 15 acres thereof	20	5.00	Min 100% Sur 0%					
	W 15 acres of S1/2 SE1/4 SW1/4	20	15.00	Min 100% Sur 0%					
N-463	NW1/4 NW1/4	23	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48942
N-464	SE1/4 SE1/4	23	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48943
	SW1/4 SE1/4	23	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N-465	NE1/4 NE1/4	24	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48944
N-466	NE1/4 NW1/4	24	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48945
	SE1/4 NW1/4	24	40.00	Min 100% Sur 0%					
N-467	NE1/4 SW1/4	24	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48946
	SE1/4 SW1/4	24	40.00	Min 100% Sur 0%					
N-468	SE1/4 NW1/4	28	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48947
N-469	NW1/4 NE1/4	31	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48948
N-470	NE1/4 NW1/4	31	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48949
N-471	S1/2 SW1/4 on North and East sides of Sturgeon River	31	37.00	Min 100% Sur 100%	37	101	\$13.00	\$481.00	N-48950
N-472	SW1/4 NW1/4	32	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48951
N-473	NE1/4 SW1/4	32	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48952

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N-473	[Continued] NW1/4 SW1/4	32	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-48952
N-474	NE1/4 NE1/4	33	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-48953
	NW1/4 NE1/4	33	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 0%					
N-475	NW1/4 NW1/4	33	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48954
N-476	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-48955
	NW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N-477	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-48956
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N-478	NE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-48957
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
Cheboygan County T34N R03W									
N-479	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-48958
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
Cheboygan County T34N R03W									
N-480	NW 1/4 of NE 1/4 Except Railroad Right-of-Way Subject to existing easements.	1	38.61	Min 100% Sur 100%	81	101	\$13.00	\$1,053.00	N-48959
	Railroad Right-of-Way running across the NW 1/4 of NE 1/4 Subject to existing easements.	1	1.95	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
N-481	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	119	101	\$13.00	\$1,547.00	N-48960
	NW1/4 SW1/4, ex RR r/w	1	39.00	Min 100% Sur 100%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 0%					
N-482	S1/2 SW1/4, lying North of Petoskey and Presque Isle State Road, except a parcel 16 rds East and West off West end of above description. Subject to existing easements.	5	46.42	Min 100% Sur 100%	47	101	\$13.00	\$611.00	N-48961
N-483	All that part of the N1/2 NE1/4 lying E'ly of the Sturgeon River	11	43.00	Min 100% Sur 100%	74	101	\$13.00	\$962.00	N-48962
	All that part of the SE1/4 NE1/4 lying E'ly of Sturgeon River	11	27.00	Min 100% Sur 100%					
	That part of NE1/4 lyg W'ly of Sturgeon River desc as com at the N 1/4 cor of Sec. 11, th E'ly alg the N li of sd Sec 11, 640.88 ft to the E'ly r/w li of Old Hwy. 27, th S 07d38'40" E alg sd r/w line 868.71 ft, th S 09d08'40" E alg sd r/w line 150 ft to POB of this desc, th cont S 09d08'40" E alg sd r/w line 379.90 ft, th N 79d28'20" E 434.14 ft to the water's edge of the Sturgeon River, th alg the water's edge of sd river N 08d03' W 141.90 ft, th N 36d32'40" E 102.70 ft, th N 38d41'20" W 94.17 ft, th S 89d54'20" W 469.64 ft to POB, including riparian rights appurtenant thereto	11	3.21	Min 100% Sur 100%					
N-484	South 30 Acres of SE 1/4 of SW 1/4	22	30.00	Min 100% Sur 100%	30	101	\$13.00	\$390.00	N-48963

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
N-485	Railroad Right-of-Way running across the SE 1/4 of NW 1/4	24	3.01	Min 100% Sur 100%	64	101	\$13.00	\$832.00	N-48964
	SE 1/4 of NW 1/4 Except Railroad Right-of-Way	24	36.99	Min 100% Sur 100%					
	That part of the NENW lying E'ly of the thread of the Sturgeon River EXCEPT the 100 ft wide former right of way of the D&M Railroad.	24	18.35	Min 50% Sur 100%					
	That part of the NWNW lying E'ly of the thread of the Sturgeon River.	24	3.35	Min 50% Sur 100%					
	That part of the SWNW lying E'ly of the thread of the Sturgeon River.	24	1.50	Min 50% Sur 100%					
N-486	SE1/4 SE1/4	24	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-48965
N-487	All that part N1/2 SW1/4 lying W'ly of W r/w line of Mich Central RR and E'ly of c/l of Sturgeon River, except S 988.72 ft of said N1/2 SW1/4 being part of a parcel more particularly desc as beg at W 1/4 cor Sec 24, th S 88d12'50" E along E and W 1/4 line to E'ly r/w line of State Trunkline Hy US-27 (formerly M-14) th S 9d16'50" E 328.43 ft along said E'ly Hy r/w line th S 88d12'50" E 884.89 ft to W'ly line of MC RR r/w, th N 1d31'10" E 322.32 ft along said r/w line to E and W 1/4 line of said Sec 24, thN 88d12'50" W 946.43 ft along said 1/4 line to pt of beg.	24	3.00	Min 100% Sur 100%	3	101	\$13.00	\$39.00	N-48966
N-488	W1/2 SW1/4 NE1/4 Subject to existing easements.	25	20.00	Min 100% Sur 100%	20	101	\$13.00	\$260.00	N-48967

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T34N R03W									
N-489	<p>Part of NE1/4 NW1/4 lying E of the center line of Sturgeon River ex that portion lying N of hwy following the general course of N line of S25, of sd Township, also ex the site of the Cottage on the E bank of the Sturgeon River as fenced, more particularly desc as a piece of land comm at the 1/8 cor on the N line of S25, th E on N line of S25, 994 ft to a stake, th S 3d45' E 548.41 ft to a stake for place of beg of this desc, th S 20d15' E 184.8 ft to a stake, th S 65d15' W 228 ft more or less to center line of Sturgeon River, th NW'ly along center line of Sturgeon River to a point that is S 62 d30' W and 199 ft more or less from place of beginning, th N 62d30' E 199 ft more or less to place of beginning, also included in this exception the right of ingress and egress over a suitable and unobstructed right of way from said site to the county highway on the north section line of said Sec 25. Subject to existing easements.</p> <p>Part of SE1/4 NW1/4, lying E of Michigan Central RR r/w ex parcel desc as beg at a point on E side of the said RR r/w 654.6 ft S of the N line of said SE1/4 NW1/4, th E to center line of Sturgeon River, th N'ly along center line of Sturgeon River to said N line of said SE1/4 NW1/4, th W to E line of said RR r/w, th S along said E line of said right of way to point of beg Subject to existing easements.</p>	25	15.00	Min 100% Sur 100%	32	101	\$13.00	\$416.00	N-48968
		25	17.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T34N R03W									
N-490	All that part of the SE1/4 lying bet the E'ly r/w line of the Mackinaw Division of the MC RR co. (formerly the Jackson, Lansing & Saginaw RR Co) & the W'ly r/w line of the abandoned Haakwood Branch of sd RR Co & desc as follows: Beg at the intrsection of the sd E'ly r/w line & the E & W Sec line between Secs 25 & 36, th N'ly alg sd E'ly r/w line 542.5 ft to the sd W'ly r/w line of sd Haakwood Branch, th SE'ly alg the said westerly right of way line of the Haakwood branch 705.5 ft to the S line of S25, th W along the said S line 246 ft to point of beginning; also a strip of land 35 ft in width lying N'ly and E'ly of, and adjoining the above described land.	25	1.00	Min 100% Sur 100%	130	101	\$70.00	\$9,100.00	N-48969
	Former D&M railroad right of way traversing, in a southerly direction, over and across the NW1/4 of SE1/4.	25	0.55	Min 100% Sur 100%					
	NW1/4 SE1/4 except former D&M railroad right of way traversing, in a southerly direction, over and across the NW1/4 of SE1/4.	25	39.45	Min 100% Sur 100%					
	S1/2 NE1/4 SE1/4	25	20.00	Min 100% Sur 100%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 E of RR	25	29.00	Min 100% Sur 100%					
N-491	NE1/4 SW1/4 ex that part W of US-27 and ex RR r/w Subject to existing easements.	25	9.00	Min 100% Sur 100%	9	101	\$160.00	\$1,440.00	N-48970
N-492	W 1/2 of NE 1/4 of SE 1/4	28	20.00	Min 100% Sur 0%	20	101	\$220.00	\$4,400.00	N-48971

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
N-493	NE1/4 SE1/4	29	40.00	Min 100% Sur 0%	40	101	\$140.00	\$5,600.00	N-48972
N-494	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%	40	101	\$160.00	\$6,400.00	N-48973
N-495	SW1/4 SE1/4	33	40.00	Min 100% Sur 0%	40	101	\$160.00	\$6,400.00	N-48974
N-496	NE1/4 SW1/4	33	40.00	Min 100% Sur 0%	80	101	\$160.00	\$12,800.00	N-48975
	SE1/4 SW1/4	33	40.00	Min 100% Sur 0%					
N-497	W1/2 SW1/4 NW1/4	34	20.00	Min 100% Sur 0%	20	104	\$300.00	\$6,000.00	N-48976
N-498	NW1/4 SW1/4	34	40.00	Min 100% Sur 0%	80	101	\$180.00	\$14,400.00	N-48977
	SW1/4 SW1/4	34	40.00	Min 100% Sur 0%					
N-499	NW1/4 NW1/4	35	40.00	Min 100% Sur 0%	40	101	\$180.00	\$7,200.00	N-48978
N-500	S1/2 NE1/4 SE1/4	35	20.00	Min 100% Sur 0%	60	101	\$200.00	\$12,000.00	N-48979
	SW1/4 SE1/4	35	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T34N R03W									
N-501	*E1/2 E1/2 SE1/4 SW1/4 SW1/4	35	2.50	Min 100% Sur 0%	10	104	\$950.00	\$9,500.00	N-48980
	*W1/2 E1/2 SE1/4 SW1/4 SW1/4	35	2.50	Min 100% Sur 0%					
	*W1/2 SE1/4 SW1/4 SW1/4	35	5.00	Min 100% Sur 0%					
N-502	All that part of the NE 1/4 NE1/4 lying within the following parcel; desc as beg at the intersection of the N line of S36 & the E'ly r/w line of the Mackinaw Division of the MC RR Co. (formerly the Jackson, Lansing & Saginaw RR Co), th E alg sd Sec line to the W'ly line of the r/w of the abandoned Haakwood Branch of sd RR Co, th S'ly alg sd W'ly r/w line to the W'ly bank of the Sturgeon River, th in a meandering line alg the W'ly bank of sd river to the E & W 1/4 line of sd Sec, th W along said 1/4 line to the said E'ly r/w line of the Mackinaw Division of the Michigan Central Railroad Co. (formerly the Jackson, Lansing & Saginaw RR Co), th N'ly along said E'ly r/w line to the place of beginning, excepting and reserving therefrom a strip of land 30 ft wide lying on the W'ly side of and adjoining the W'ly bank of the Sturgeon River; Also a strip of land 35 ft in width lying E'ly of and adjoining that part of the above described land as is located within the N 1/2 of NE1/4, S36 together with a strip of land 66 ft wide lying E'ly of and adjoining that part of the above described land as is located in the NE1/4.	36	18.00	Min 100% Sur 100%	24	104	\$1,300.00	\$31,200.00	N-48981

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
N- 502	[Continued] All that part of the SE 1/4 of NE 1/4 lying within the following parcel described as beg at the intersection of the N line of Sec 36 and the E'ly R/W line of the Mackinaw Division of the MC RR Co.(formerly the Jackson, Lansing & Saginaw RR Co.), the E alg sd Sec line to the W'ly line of the R/W of the abandoned Haakwood Branch of sd RR Co., th S'ly alg sd W'ly R/W line to the W'ly bank of the Sturgeon River, th in a meandering line alg the W'ly bank of sd river to the E & W 1/4 line of sd Sec, th W along said 1/4 line to the said E'ly R/W line of the Mackinaw Division of the Michigan Central Railroad Co. (formerly the Jackson, Lansing, & Saginaw RR Co.), th N'ly along said E'ly R/W line to the place of beginning, excepting and adjoining the W'ly bank of the Sturgeon River; ALSO a strip of land 35 ft in width lying E'ly of and adjoining that part of the above described land as is located within the N 1/2 of Ne 1/4, Sec 36 together with a strip of land 66 ft wide lying E'ly of and adjoining that part of the above described land as is located in the NE 1/4).	36	6.00	Min 100% Sur 100%	24	104	\$1,300.00	\$31,200.00	N-48981
N- 503	SE1/4 NW1/4	36	40.00	Min 100% Sur 0%	40	104	\$600.00	\$24,000.00	N-48982
Cheboygan County T35N R01E									
N- 504	NW1/4 NW1/4	3	45.28	Min 100% Sur 100%	46	101	\$13.00	\$598.00	N-48983
N- 505	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%	40	104	\$400.00	\$16,000.00	N-48984

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N-506	NE1/4 NE1/4	4	45.18	Min 100% Sur 100%	130	104	\$300.00	\$39,000.00	N-48985
	NW1/4 NE1/4	4	44.73	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N-507	NE1/4 NW1/4	4	44.27	Min 100% Sur 100%	45	104	\$350.00	\$15,750.00	N-48986
N-508	NW1/4 NE1/4	5	43.27	Min 100% Sur 100%	44	104	\$350.00	\$15,400.00	N-48987
N-509	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%	40	104	\$300.00	\$12,000.00	N-48988
N-510	NE1/4 NE1/4	6	42.36	Min 100% Sur 100%	165	104	\$350.00	\$57,750.00	N-48989
	NW1/4 NE1/4	6	41.68	Min 100% Sur 100%					
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
N-511	NE1/4 NW1/4	6	40.91	Min 100% Sur 100%	81	104	\$350.00	\$28,350.00	N-48990
	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N-512	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%	40	104	\$400.00	\$16,000.00	N-48991
N-513	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	40	104	\$400.00	\$16,000.00	N-48992
N-514	SW1/4 NW1/4 (EXC Railroad ROW)	7	28.70	Min 100% Sur 100%	31	104	\$450.00	\$13,950.00	N-48993
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE SW¼ OF THE NW¼.	7	1.93	Min 100% Sur 100%					
N-515	NE1/4 SW1/4 (EXC Railroad ROW) Subject to existing easements.	7	38.07	Min 100% Sur 100%	110	104	\$400.00	\$44,000.00	N-48994
	NW1/4 SW1/4 (EXC Railroad ROW) Subject to existing easements.	7	28.43	Min 100% Sur 100%					
	SE1/4 SW1/4 (EXC Railroad ROW) Subject to existing easements.	7	36.49	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE NE¼ OF THE SW¼.	7	1.93	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE NW¼ OF SW¼.	7	1.54	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE SE¼ OF THE SW¼.	7	3.51	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N-516	SW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	40	104	\$400.00	\$16,000.00	N-48995
N-517	NW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	120	104	\$400.00	\$48,000.00	N-48996
	SE1/4 NW1/4	14	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N-518	NW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	80	104	\$400.00	\$32,000.00	N-48997
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N-519	SW1/4 SW1/4 (EXC Railroad ROW) Subject to existing easements.	17	38.28	Min 100% Sur 100%	40	104	\$400.00	\$16,000.00	N-48998
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE SW¼ OF SW¼.	17	1.72	Min 100% Sur 100%					
N-520	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE NW¼ OF NE¼.	18	2.98	Min 100% Sur 100%	7	104	\$1,100.00	\$7,700.00	N-48999
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE SE¼ OF NE¼.	18	0.53	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N-520	[Continued] THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SW¼ OF NE¼.	18	3.12	Min 100% Sur 100%	7	104	\$1,100.00	\$7,700.00	N-48999
N-521	NE1/4 NW1/4 (EXC Railroad ROW) Subject to existing easements. THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NE¼ OF NW¼.	18 18	39.31 0.69	Min 100% Sur 100% Min 100% Sur 100%	40	104	\$300.00	\$12,000.00	N-49000
N-522	NE1/4 SE1/4 (EXC Railroad ROW) Subject to existing easements. SE1/4 SE1/4 (EXC Railroad ROW) Subject to existing easements. THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NE¼ OF SE¼. THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SE¼ OF SE¼.	18 18 18 18	36.37 38.00 3.63 2.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	80	104	\$300.00	\$24,000.00	N-49001
N-523	SW1/4 SW1/4	19	26.02	Min 100% Sur 100%	27	104	\$300.00	\$8,100.00	N-49002
N-524	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%	80	104	\$300.00	\$24,000.00	N-49003

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N-524	[Continued] SW1/4 NE1/4	20	40.00	Min 100% Sur 100%	80	104	\$300.00	\$24,000.00	N-49003
N-525	NW1/4 NW1/4EXC Railroad ROW Subject to existing easements.	20	36.72	Min 100% Sur 100%	120	104	\$300.00	\$36,300.00	N-49004
	SE1/4 NW1/4 (EXC Railroad ROW) Subject to existing easements.	20	39.89	Min 100% Sur 100%					
	SW1/4 NW1/4 (EXC Railroad ROW) Subject to existing easements.	20	36.99	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NW¼ OF NW¼.	20	3.28	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SE¼ OF NW¼.	20	0.11	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SW¼ OF NW¼.	20	3.01	Min 100% Sur 100%					
N-526	NE1/4 SE1/4	20	20.00	Min 50% Sur 100%	20	104	\$300.00	\$6,000.00	N-49005
N-527	NE1/4 SW1/4 ex D & M RR Subject to existing easements.	20	37.00	Min 100% Sur 100%	121	104	\$300.00	\$36,300.00	N-49006
	NW1/4 SW1/4 (EXC Railroad ROW)	20	39.89	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N- 527	[Continued] SE1/4 SW1/4 ex D & M RR Subject to existing easements.	20	37.00	Min 100% Sur 100%	121	104	\$300.00	\$36,300.00	N-49006
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE NE¼ OF SW¼.	20	3.10	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE NW¼ OF SW¼.	20	0.11	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE SE¼ OF SW¼.	20	3.10	Min 100% Sur 100%					
N- 528	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	40	104	\$300.00	\$12,000.00	N-49007
N- 529	SE1/4 NE1/4	23	40.00	Min 100% Sur 0%	80	104	\$300.00	\$24,000.00	N-49008
	SW1/4 NE1/4	23	40.00	Min 100% Sur 0%					
530	NW1/4 NE1/4 except Beg at the NE cor of the NW1/4 of NE1/4, th S 40 rds, th W 12 rds, th N 40 rds, th E 12 rds to POB	24	37.00	Min 100% Sur 0%	37	104	\$300.00	\$11,100.00	49009
N- 531	*Beg at the NE cor of the NW1/4 of NE1/4, th S 40 rds, th W 12 rds, th N 40 rds, th E 12 rds to POB	24	3.00	Min 100% Sur 0%	43	104	\$300.00	\$12,900.00	N-49010
	NE1/4 NE1/4	24	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N-532	NE1/4 SE1/4	24	40.00	Min 100% Sur 0%	40	104	\$300.00	\$12,000.00	N-49011
N-533	NE1/4 SE1/4	27	40.00	Min 100% Sur 0%	80	104	\$300.00	\$24,000.00	N-49012
	NW1/4 SE1/4	27	40.00	Min 100% Sur 0%					
N-534	NE1/4 SW1/4	27	40.00	Min 100% Sur 0%	40	104	\$300.00	\$12,000.00	N-49013
N-535	NW1/4 SE1/4	28	40.00	Min 100% Sur 0%	40	104	\$300.00	\$12,000.00	N-49014
N-536	E1/2 of NW1/4 SW1/4, ex. flowage rights.	28	20.00	Min 100% Sur 100%	100	101	\$200.00	\$20,000.00	N-49015
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	39.83	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SW¼ OF SW¼.	28	0.17	Min 100% Sur 100%					
N-537	SW1/4 NE1/4 (EXC Railroad ROW) Subject to existing easements.	29	37.11	Min 100% Sur 100%	40	101	\$210.00	\$8,400.00	N-49016
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SW¼ OF NE¼.	29	2.89	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N- 538	NE1/4 NW1/4 (EXC Railroad ROW) Subject to existing easements.	29	36.63	Min 100% Sur 100%	80	101	\$210.00	\$17,010.00	N-49017
	SE1/4 NW1/4 (exc Railroad ROW)	29	39.24	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NE¼ OF NW¼.	29	3.37	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SE¼ OF NW¼.	29	0.76	Min 100% Sur 100%					
N- 539	SE1/4 SE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	49	101	\$210.00	\$10,290.00	N-49018
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NE¼ OF SE¼.	29	0.67	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SE¼ OF SE¼.	29	3.70	Min 100% Sur 100%					
	THE 150 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NW¼ OF SE¼.	29	4.61	Min 100% Sur 100%					
N- 540	SE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	40	101	\$275.00	\$11,000.00	N-49019

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N- 541	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	67	101	\$230.00	\$15,410.00	N-49020
	NW1/4 NW1/4	30	26.32	Min 100% Sur 100%					
N- 542	SE1/4 SE1/4 ex & reserving unto the State of Mich. an easement for public fishing & rights incident thereto, in, over & upon that part of the above conveyed premises des as: A strip of land 200 ft wide ly'g 100 ft on ea side of & adjacent to the thread of Milligan Creek insofar as sd creek traverses the above conveyed premises, sd easement shall include the right to use & occupy sd strip of land & waters thereon for public fishing purposes & to make such improvements to both land and waters as may be deemed necessary by the State of Michigan, together with the right to erect suitable signs & stiles for public ingress and egress over said strip of land.	30	40.00	Min 100% Sur 0%	80	101	\$230.00	\$18,400.00	N-49021
	SW1/4 SE1/4	30	40.00	Min 100% Sur 0%					
N- 543	NE1/4 SW1/4	30	40.00	Min 100% Sur 0%	80	101	\$250.00	\$20,000.00	N-49022
	SE1/4 SW1/4	30	40.00	Min 100% Sur 0%					
N- 544	NW1/4 SE1/4	31	40.00	Min 100% Sur 0%	40	101	\$250.00	\$10,000.00	N-49023
N- 545	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%	120	101	\$250.00	\$30,000.00	N-49024
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N- 545	[Continued] SW1/4 NE1/4	33	40.00	Min 100% Sur 100%	120	101	\$250.00	\$30,000.00	N-49024
N- 546	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	161	101	\$250.00	\$40,250.00	N-49025
	NW1/4 NW1/4 (EXC Railroad ROW) Subject to existing easements.	33	35.87	Min 100% Sur 100%					
	SE1/4 NW1/4 (EXC Railroad ROW) Subject to existing easements.	33	36.10	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NW¼ OF NW¼.	33	4.13	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SW¼ OF NW¼.	33	0.34	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE SE¼ OF NW¼.	33	3.90	Min 100% Sur 100%					
N- 547	A strip of land comm at SW cor of SW1/4 SE1/4, th N 80 rds; E 20 rds; S 80 rds; W 20 rds to beginning. Subject to existing easements.	33	10.00	Min 100% Sur 100%	107	101	\$250.00	\$26,750.00	N-49026
	NE 1/4 SE 1/4	33	40.00	Min 100% Sur 100%					
	NW 1/4 SW 1/4 lying East of Black River	33	11.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N- 547	[Continued] SW1/4 SE1/4, ex W10 acres & EXC RR ROW Subject to existing easements. That part of SE1/4 SE1/4, lying E of Black River. THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE NW¼ OF SE¼. THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE SE¼ OF SE¼. THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE SW¼ OF SE¼.	33	28.30	Min 100% Sur 100%	107	101	\$250.00	\$26,750.00	N-49026
		33	10.00	Min 100% Sur 100%					
		33	3.17	Min 100% Sur 100%					
		33	2.53	Min 100% Sur 100%					
		33	1.38	Min 100% Sur 100%					
N- 548	NE1/4 SW1/4 Subject to existing easements. THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A W'LY DIRECTION THE NE¼ OF SW¼.	33	40.00	Min 100% Sur 100%	41	104	\$400.00	\$16,400.00	N-49027
		33	0.57	Min 100% Sur 100%					
N- 549	SW1/4 SW1/4 ex West of Black River.	34	35.00	Min 100% Sur 100%	35	104	\$300.00	\$10,500.00	N-49028
N- 550	SW1/4 NW1/4	35	40.00	Min 100% Sur 0%	40	101	\$250.00	\$10,000.00	N-49029
N- 551	NE1/4 SW1/4	35	40.00	Min 100% Sur 0%	40	101	\$250.00	\$10,000.00	N-49030

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
552					84	104	\$450.00	\$37,800.00	49031
15 19	NE1/4 NW1/4 (EXC Railroad ROW) Subject to existing easements.	1	42.28	Min 100% Sur 100%					
15 19	SE1/4 NW1/4 (EXC Railroad ROW) Subject to existing easements.	1	35.73	Min 100% Sur 100%					
15 19	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NE¼ OF NW¼.	1	1.08	Min 100% Sur 100%					
15 19	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SE¼ OF NW¼.	1	4.27	Min 100% Sur 100%					
N-553					45	101	\$250.00	\$11,250.00	N-49032
	NW1/4 NW1/4(EXC Railroad ROW) Subject to existing easements.	1	41.66	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NW¼ OF NW¼.	1	3.05	Min 100% Sur 100%					
554					40	104	\$700.00	\$28,000.00	49033
15 19	SE1/4 SE1/4 (EXC Railroad ROW) Subject to existing easements.	1	39.22	Min 100% Sur 100%					
15 19	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SE¼ OF SE¼.	1	0.78	Min 100% Sur 100%					
N-555					80	101	\$250.00	\$20,000.00	N-49034
	NW1/4 SE1/4(EXC Railroad ROW) Subject to existing easements.	1	36.65	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-555	[Continued]				80	101	\$250.00	\$20,000.00	N-49034
	SW1/4 SE1/4 (EXC Railroad ROW) Subject to existing easements.	1	37.20	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE NW¼ OF SE¼.	1	3.35	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE SW¼ OF SE¼.	1	2.80	Min 100% Sur 100%					
N-556	NE1/4 SW1/4(EXC Railroad ROW) Subject to existing easements.	1	39.66	Min 100% Sur 100%	40	101	\$250.00	\$10,000.00	N-49035
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE NE¼ OF SW¼.	1	0.34	Min 100% Sur 100%					
N-557	Com at N1/4 cor of said Sec 8, proceeding th N 89d50m50s E alg the N line of Sec 8 and the c/l of the Co Rd 100 ft to POB of this description; continuing th N 89d50m50s E 165.0 ft; th S 00d09m10s E 330 ft; th S 89d50m50s W 165 ft; th N 00d09m10s W 330 ft to POB of this description and containing 1.25 acres with the exception of the Co Rd r/w	8	1.25	Min 100% Sur 0%	80	101	\$250.00	\$20,000.00	N-49036
	NE1/4 NE1/4	8	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N- 557	[Continued] NW1/4 NE1/4 except com at N1/4 cor of sd Sec 8, proceeding th N 89d50m50s E alg th N line of Sec 8 and the c/l of Co Rd 100 ft to POB of this description; continuing th N 89d50m50s E 165.0 ft; th S 00d09m10s E 330 ft; th S 89d50m50s W 165.0 ft; th N 00d09m10s W 330 ft to POB of this description and containing 1.25 acres	8	38.75	Min 100% Sur 0%	80	101	\$250.00	\$20,000.00	N-49036
N- 558	That part of the following parcel lying within the NE1/4: Entire Section 9 EXCEPT the West 1/2 of the Northwest 1/4	9	160.00	Min 100% Sur 100%	160	101	\$250.00	\$40,000.00	N-49037
N- 559	That part of the following parcel lying within the NW1/4: Entire Section 9 EXCEPT the West 1/2 of the Northwest 1/4	9	80.00	Min 100% Sur 100%	80	101	\$250.00	\$20,000.00	N-49038
N- 560	That part of the following parcel lying within the SE1/4: Entire Section 9 EXCEPT the West 1/2 of the Northwest 1/4	9	160.00	Min 100% Sur 100%	160	101	\$250.00	\$40,000.00	N-49039
N- 561	That part of the following parcel lying within the SW1/4: Entire Section 9 EXCEPT the West 1/2 of the Northwest 1/4	9	160.00	Min 100% Sur 100%	160	101	\$250.00	\$40,000.00	N-49040
N- 562	That part of Section 10 lying within the NE1/4	10	80.00	Min 50% Sur 100%	80	101	\$230.00	\$18,400.00	N-49041
N- 563	That part of Section 10 lying within the NW1/4	10	80.00	Min 50% Sur 100%	80	101	\$210.00	\$16,800.00	N-49042

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-564	That part of Section 10 lying within the SE1/4	10	80.00	Min 50% Sur 100%	80	101	\$210.00	\$16,800.00	N-49043
N-565	That part of Section 10 lying within the SW1/4	10	80.00	Min 50% Sur 100%	80	101	\$210.00	\$16,800.00	N-49044
N-566	NE1/4 NE1/4 (EXC Railroad ROW) Subject to existing easements.	12	36.42	Min 100% Sur 100%	80	101	\$210.00	\$16,800.00	N-49045
	SE1/4 NE1/4(EXC Railroad ROW) Subject to existing easements.	12	38.48	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NE¼ OF NE¼.	12	3.58	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SE¼ OF NE¼.	12	1.52	Min 100% Sur 100%					
N-567	That part of Section 15 lying within the NE1/4	15	80.00	Min 50% Sur 100%	80	101	\$210.00	\$16,800.00	N-49046
N-568	That part of Section 15 lying within the NW1/4	15	80.00	Min 50% Sur 100%	80	101	\$210.00	\$16,800.00	N-49047
N-569	That part of Section 15 lying within the SE1/4	15	80.00	Min 50% Sur 100%	80	101	\$210.00	\$16,800.00	N-49048
N-570	That part of Section 15 lying within the SW1/4	15	80.00	Min 50% Sur 100%	80	101	\$210.00	\$16,800.00	N-49049

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-571	That part of the following description lying within the NE1/4: That part of Section 16 lying easterly of State Highway M-33	16	80.00	Min 50% Sur 100%	80	101	\$210.00	\$16,800.00	N-49050
N-572	That part of the following description lying within the NW1/4: That part of Section 16 lying easterly of State Highway M-33	16	78.60	Min 50% Sur 100%	79	101	\$210.00	\$16,590.00	N-49051
N-573	That part of the following description lying within the SE1/4: That part of Section 16 lying easterly of State Highway M-33	16	80.00	Min 50% Sur 100%	80	101	\$210.00	\$16,800.00	N-49052
N-574	That part of the following description lying within the SW1/4: That part of Section 16 lying easterly of State Highway M-33	16	58.50	Min 50% Sur 100%	59	101	\$210.00	\$12,390.00	N-49053
575 15 49	SW1/4 SE1/4	18	40.00	Min 100% Sur 0%	40	104	\$900.00	\$36,000.00	49054
N-576	NW1/4 SE1/4	18	40.00	Min 100% Sur 0%	40	101	\$250.00	\$10,000.00	N-49055
N-577	NE 1/4 of NW Frac'l 1/4	19	39.61	Min 100% Sur 0%	81	101	\$210.00	\$17,010.00	N-49056
	SE 1/4 of NW Frac'l 1/4	19	40.51	Min 100% Sur 0%					
578 15	NE1/4 NE1/4	20	40.00	Min 100% Sur 0%	40	104	\$1,200.00	\$48,000.00	49057

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N- 579	NW1/4 NE1/4	20	40.00	Min 100% Sur 0%	120	101	\$210.00	\$25,200.00	N-49058
	SE1/4 NE1/4	20	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 0%					
N- 580	NE1/4 NW1/4	20	40.00	Min 100% Sur 0%	160	101	\$210.00	\$33,600.00	N-49059
	NW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	20	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
N- 581	NE1/4 NW1/4	21	40.00	Min 100% Sur 0%	80	101	\$210.00	\$16,800.00	N-49060
	SE1/4 NW1/4	21	40.00	Min 100% Sur 0%					
582 15	NE1/4 SW1/4	21	40.00	Min 100% Sur 0%	40	104	\$1,600.00	\$64,000.00	49061
N- 583	A parcel commencing at a point 14 rds E and 2 rds S of NE cor of SW1/4 of SW1/4, S 8 rds E 4 rds, N 8 rds, W 4 rds to beginning	21	0.20	Min 100% Sur 0%	40	104	\$300.00	\$12,000.00	N-49062
	A piece of land in SE1/4 SW1/4, com at a point 10 rds E and 2 rds S of NE cor of SW1/4 SW1/4, S 8 rds, E 4 rds, N 8 rds, W 4 rds to begin	21	0.20	Min 100% Sur 0%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-583	[Continued] SE1/4 SW1/4 except a parcel of land commencing at a point 10 rds E and 2 rds S of NE cor of SW1/4 SW1/4, S 8 rds, E 8 rds, N 8 rds, W 8 rds to beginning	21	39.60	Min 100% Sur 0%	40	104	\$300.00	\$12,000.00	N-49062
N-584	SE1/4 SE1/4	24	40.00	Min 100% Sur 0%	80	101	\$200.00	\$16,000.00	N-49063
	SW1/4 SE1/4	24	40.00	Min 100% Sur 0%					
585 15	NW1/4 NE1/4	25	40.00	Min 100% Sur 0%	40	109	\$1,300.00	\$52,000.00	49064
N-586	NE1/4 NE1/4	25	40.00	Min 100% Sur 0%	40	101	\$250.00	\$10,000.00	N-49065
587 15 49	NE1/4 SW1/4	25	40.00	Min 100% Sur 0%	40	104	\$1,000.00	\$40,000.00	49066
N-588	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%	80	101	\$210.00	\$16,800.00	N-49067
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N-589	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	80	101	\$210.00	\$16,800.00	N-49068
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N-590	NE1/4 NW1/4	28	40.00	Min 100% Sur 0%	120	101	\$210.00	\$25,200.00	N-49069

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N- 590	[Continued]								
	NW1/4 NW1/4	28	40.00	Min 100% Sur 0%	120	101	\$210.00	\$25,200.00	N-49069
	SE1/4 NW1/4	28	40.00	Min 100% Sur 0%					
591	SE1/4 NE1/4	29	40.00	Min 100% Sur 0%	80	101	\$270.00	\$21,600.00	49070
	SW1/4NE1/4	29	40.00	Min 100% Sur 0%					
592	SE1/4 NW1/4	29	40.00	Min 100% Sur 0%	40	104	\$350.00	\$14,000.00	49071
593	15 SW1/4 SE1/4	29	40.00	Min 100% Sur 0%	40	104	\$300.00	\$12,000.00	49072
N- 594	NW1/4 SW1/4	29	40.00	Min 100% Sur 0%	120	101	\$210.00	\$25,200.00	N-49073
	SE1/4 SW1/4	29	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	29	40.00	Min 100% Sur 0%					
595	15 NE1/4 SE1/4	30	40.00	Min 100% Sur 0%	80	101	\$210.00	\$16,800.00	49074
	NW1/4 SE1/4	30	40.00	Min 100% Sur 0%					
N- 596	SE1/4 SE1/4	30	40.00	Min 100% Sur 0%	80	101	\$210.00	\$16,800.00	N-49075

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N- 596	(Continued) SW1/4 SE1/4	30	40.00	Min 100% Sur 0%	80	101	\$210.00	\$16,800.00	N-49075
597 15	SE1/4 NE1/4	31	40.00	Min 100% Sur 0%	40	101	\$250.00	\$10,000.00	49076
N- 598	NE1/4 NE1/4	31	40.00	Min 100% Sur 0%	40	101	\$210.00	\$8,400.00	N-49077
599 49	NE1/4 SE1/4 NW1/4 SE1/4	31 31	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	101	\$210.00	\$16,800.00	49078
N- 600	NE1/4 NW1/4 SE1/4 NW1/4	32 32	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	101	\$210.00	\$16,800.00	N-49079
N- 601	NE1/4 SE1/4	32	40.00	Min 100% Sur 0%	40	101	\$210.00	\$8,400.00	N-49080
602 15	NE1/4 NE1/4	33	40.00	Min 100% Sur 0%	40	101	\$210.00	\$8,400.00	49081
N- 603	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4	34 34 34	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	101	\$210.00	\$33,600.00	N-49082

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N- 603	[Continued] SW1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	101	\$210.00	\$33,600.00	N-49082
N- 604	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	101	\$210.00	\$33,600.00	N-49083
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 0%					
N- 605	NW1/4 SW1/4	34	40.00	Min 100% Sur 0%	40	101	\$210.00	\$8,400.00	N-49084
606	SE1/4 SW1/4	35	36.18	Min 100% Sur 0%	37	101	\$210.00	\$7,770.00	49085
N- 607	SW1/4 SW1/4	35	36.25	Min 100% Sur 0%	37	101	\$210.00	\$7,770.00	N-49086
N- 608	NW1/4 NE1/4	36	40.00	Min 100% Sur 0%	40	101	\$210.00	\$8,400.00	N-49087
Cheboygan County T35N R02W									
609	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%	40	101	\$210.00	\$8,400.00	49088
610 49	N1/2 N1/2 SE1/4 NE1/4	3	10.00	Min 100% Sur 0%	30	101	\$210.00	\$6,300.00	49089

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
610 49	[Continued] S1/2 SE1/4 NE1/4	3	20.00	Min 100% Sur 0%	30	101	\$210.00	\$6,300.00	49089
611 15 49	NE1/4 SE1/4	3	40.00	Min 100% Sur 0%	40	101	\$250.00	\$10,000.00	49090
N-612	*Beg 416 ft N & 300 ft E from SW cor of Govt Lot 7, th E 50 ft, th N 63 ft, th W 50 ft, th S 63 ft to POB	5	0.07	Min 100% Sur 0%	1	109	\$150.00	\$150.00	N-49091
N-613	NW1/4 NE1/4	6	44.00	Min 100% Sur 0%	84	109	\$14.00	\$1,176.00	N-49092
	SW1/4 NE1/4	6	40.00	Min 100% Sur 0%					
614	SW1/4 NW1/4	6	33.08	Min 100% Sur 0%	34	109	\$15.00	\$510.00	49093
N-615	NE1/4 NW1/4	6	44.00	Min 100% Sur 0%	84	109	\$17.00	\$1,428.00	N-49094
	SE1/4 NW1/4	6	40.00	Min 100% Sur 0%					
N-616	NE 1/4 NE 1/4	7	22.00	Min 100% Sur 100%	65	101	\$200.00	\$13,000.00	N-49095
	SE 1/4 NE 1/4	7	25.48	Min 100% Sur 100%					
	SW 1/4 NE 1/4 lying East of MC RR	7	12.00	Min 100% Sur 100%					
	That part of NW 1/4 NE 1/4 lying East of MC RR	7	5.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
N-617	LOT 2	7	38.34	Min 100% Sur 100%	111	101	\$230.00	\$25,530.00	N-49096
	LOT 3 Subject to existing easements.	7	24.10	Min 100% Sur 100%					
	LOT 5 Subject to existing easements.	7	6.57	Min 100% Sur 100%					
	LOT 6	7	1.81	Min 100% Sur 100%					
	NW 1/4 of SE 1/4 Except Railroad Right-of-Way	7	38.16	Min 100% Sur 100%					
	Railroad Right-of-Way running across the NW 1/4 of SE 1/4	7	1.84	Min 100% Sur 100%					
N-618	LOT 1 Subject to existing easements.	8	26.39	Min 100% Sur 100%	70	104	\$325.00	\$22,750.00	N-49097
	LOT 7	8	42.69	Min 100% Sur 100%					
N-619	LOT 6	8	13.25	Min 100% Sur 100%	14	104	\$900.00	\$12,600.00	N-49098
N-620	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%	40	104	\$350.00	\$14,000.00	N-49099
621	49 SW1/4 SW1/4	9	40.00	Min 100% Sur 0%	40	104	\$1,400.00	\$56,000.00	49100
N-622	SE1/4 SW1/4	9	40.00	Min 100% Sur 0%	40	104	\$700.00	\$28,000.00	N-49101

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
623 15 49	SE1/4 SE1/4	10	40.00	Min 100% Sur 0%	40	104	\$1,400.00	\$56,000.00	49102
N-624	NW1/4 SE1/4	10	40.00	Min 100% Sur 0%	40	104	\$450.00	\$18,000.00	N-49103
N-625	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	40	101	\$250.00	\$10,000.00	N-49104
626 49	NW1/4 of NE1/4 except W 330 feet of N 396 feet	11	37.00	Min 100% Sur 100%	37	109	\$200.00	\$7,400.00	49105
627 49	SW1/4 NE1/4	15	40.00	Min 100% Sur 0%	40	104	\$1,000.00	\$40,000.00	49106
N-628	NE1/4 NE1/4	15	40.00	Min 100% Sur 0%	80	104	\$300.00	\$24,000.00	N-49107
	SE1/4 NE1/4	15	40.00	Min 100% Sur 0%					
629 49	SE1/4 NW1/4	15	40.00	Min 100% Sur 0%	40	104	\$300.00	\$12,000.00	49108
N-630	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%	40	101	\$250.00	\$10,000.00	N-49109
631 49	NE1/4 SE1/4	15	40.00	Min 100% Sur 0%	160	101	\$210.00	\$33,600.00	49110
	NW1/4 SE1/4	15	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
631	[Continued]								
49	SE1/4 SE1/4	15	40.00	Min 100% Sur 0%	160	101	\$210.00	\$33,600.00	49110
49	SW1/4 SE1/4	15	40.00	Min 100% Sur 0%					
N-632	NE1/4 SW1/4	15	40.00	Min 100% Sur 0%	40	101	\$210.00	\$8,400.00	N-49111
N-633	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	40	101	\$210.00	\$8,400.00	N-49112
634									
49	NE1/4 NW1/4	16	40.00	Min 100% Sur 0%	80	104	\$500.00	\$40,000.00	49113
	SE1/4 NW1/4	16	40.00	Min 100% Sur 0%					
N-635	NW1/4 NW1/4	16	40.00	Min 100% Sur 0%	80	101	\$210.00	\$16,800.00	N-49114
	SW1/4 NW1/4	16	40.00	Min 100% Sur 0%					
636									
49	SE1/4 SE1/4	16	40.00	Min 100% Sur 0%	80	101	\$210.00	\$16,800.00	49115
	SW1/4 SE1/4	16	40.00	Min 100% Sur 0%					
637									
	NE1/4 SW1/4	16	40.00	Min 100% Sur 0%	80	101	\$230.00	\$18,400.00	49116
	SE1/4 SW1/4	16	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
N-638	NW1/4 SW1/4	16	40.00	Min 100% Sur 0%	80	101	\$210.00	\$16,800.00	N-49117
	SW1/4 SW1/4	16	40.00	Min 100% Sur 0%					
639	SE1/4 NE1/4	17	40.00	Min 100% Sur 0%	40	101	\$210.00	\$8,400.00	49118
N-640	NE1/4 NE1/4	17	40.00	Min 100% Sur 0%	40	101	\$210.00	\$8,400.00	N-49119
N-641	LOT 1 Subject to existing easements.	18	33.10	Min 100% Sur 100%	144	101	\$210.00	\$30,240.00	N-49120
	LOT 2 Subject to existing easements.	18	46.29	Min 100% Sur 100%					
	LOT 9	18	23.63	Min 100% Sur 0%					
	SE1/4 NE1/4	18	40.00	Min 100% Sur 0%					
N-642	LOT 7	18	30.48	Min 100% Sur 0%	31	104	\$400.00	\$12,400.00	N-49121
N-643	E 1/2 of SW 1/4 of SE 1/4	18	20.00	Min 100% Sur 100%	80	101	\$210.00	\$16,800.00	N-49122
	NW 1/4 of SE 1/4	18	40.00	Min 100% Sur 100%					
	W1/2 SW1/4 SE1/4	18	20.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
N-644	LOT 3 Subject to existing easements.	18	19.68	Min 100% Sur 100%	20	104	\$600.00	\$12,000.00	N-49123
N-645	E1/2 SW1/4 NE1/4 Subject to existing easements.	19	20.00	Min 100% Sur 100%	140	104	\$325.00	\$45,500.00	N-49124
	NE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
N-646	All that part of Government Lot 1 lying E of US I-75 Highway right-of-way	19	19.55	Min 100% Sur 100%	20	104	\$1,400.00	\$28,000.00	N-49125
N-647	*Com at NE corner of NE1/4 of SE1/4, th W 92 ft for POB, th S 100 ft, th W 40 ft, th N 100 ft, th E 40 ft to POB	19	0.10	Min 100% Sur 100%	4	109	\$2,600.00	\$10,400.00	N-49126
	*Com at pt on N li of NE1/4 of SE1/4 Sec 19 416.7 ft E of NW cor of sd 1/4 th S 208 ft to POB th S 208 ft th E 208 ft th N 208 ft th W 208 ft to POB	19	1.00	Min 100% Sur 100%					
	1 A in NE1/4 of SE1/4 beg at a pt on E & W line sec 19, 416.7 ft E of NW cor of sd 1/4 th S 208 ft th E 208 ft th N 208 ft to E & W sec line th W along E & W sec line 208 ft to POB	19	1.00	Min 100% Sur 100%					
	A parcel of land in NW cor of NE1/4 SE1/4 208 ft square.	19	1.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
N- 648	NW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	40	101	\$250.00	\$10,000.00	N-49127
649	SE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	40	101	\$210.00	\$8,400.00	49128
N- 650	SE1/4 NE1/4	24	40.00	Min 100% Sur 0%	40	101	\$210.00	\$8,400.00	N-49129
N- 651	*W 1/2 of W 1/2 of W 1/2 of SE 1/4 of SE 1/4	24	5.00	Min 100% Sur 100%	5	104	\$700.00	\$3,500.00	N-49130
652 15 49	NE1/4 SW1/4	24	40.00	Min 100% Sur 0%	40	104	\$320.00	\$12,800.00	49131
653	All of the SW1/4 of SW1/4 lying west of the westerly right of way of I-75 EXCEPT that part lying west of the centerline of Club Road. Subject to existing easements. All that part of the SW1/4 of SW1/4 lying east of the easterly right of way line of I-75 Subject to existing easements.	30 30	6.75 11.24	Min 100% Sur 0% Min 100% Sur 100%	18	109	\$1,200.00	\$21,600.00	49132
654	SW1/4 NW1/4 exc. that part lying W'ly of I-75 and also exc. that part lying within highway r/w Subject to existing easements.	31	11.37	Min 100% Sur 100%	28	101	\$210.00	\$5,880.00	49133

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
654	[Continued] The NW 1/4 of NW 1/4 lyin E'ly of the CL. of Club Road except that part lying within the I-75 highway r-o-w Subject to existing easements.	31	15.90	Min 100% Sur 100%	28	101	\$210.00	\$5,880.00	49133
655					120	101	\$210.00	\$25,200.00	49134
15 49	NW1/4 NE1/4	35	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	35	40.00	Min 100% Sur 0%					
15 49	SW1/4 NE1/4	35	40.00	Min 100% Sur 0%					
N-656	NE1/4 NE1/4	35	40.00	Min 100% Sur 0%	40	101	\$210.00	\$8,400.00	N-49135
N-657	NE1/4 NW1/4	35	40.00	Min 100% Sur 0%	40	101	\$210.00	\$8,400.00	N-49136
N-658					80	101	\$210.00	\$16,800.00	N-49137
	NE1/4 SE1/4	35	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	35	40.00	Min 100% Sur 0%					
659					80	101	\$210.00	\$16,800.00	49138
49	NW1/4 SW1/4	35	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R03W									
N-660	SW1/4 SE1/4	1	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-661	LOT 2	6	39.92	Min 100% Sur 0%	40		\$0.00		No Bid
N-662	Part of E1/2 SW1/4, commencing at NW corner the E on 1/4 line 27 rods, S parallel with 1/8 line 118 rods, W 27 rods to W1/8 line, N on W1/8 line to beginning	6	19.91	Min 100% Sur 0%	20		\$0.00		No Bid
N-663	SE1/4 SE1/4	7	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-664	SW1/4 SW1/4	8	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-665	NW1/4 SE1/4	12	40.00	Min 100% Sur 0%	40	109	\$13.00	\$520.00	N-49139
N-666	NW1/4 SW1/4	12	40.00	Min 100% Sur 0%	40	109	\$13.00	\$520.00	N-49140
N-667	E 563 feet of W 858 feet of NW 1/4 of NW 1/4	17	17.06	Min 100% Sur 100%	18	109	\$13.00	\$234.00	N-49141
N-668	E 15 acres of SW1/4 SE1/4	17	15.00	Min 100% Sur 0%	15	109	\$13.00	\$195.00	N-49142
N-669	SW1/4 SW1/4	18	27.56	Min 100% Sur 0%	28	101	\$220.00	\$6,160.00	N-49143

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R03W									
N-670	NE1/4 NE1/4	19	40.00	Min 100% Sur 0%	120	101	\$210.00	\$25,200.00	N-49144
	SE1/4 NE1/4	19	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 0%					
N-671	A strip of land off N side of SW1/4 NW1/4 of sufficient width to contain 12.47 acres.	19	12.47	Min 100% Sur 0%	95	101	\$210.00	\$19,950.00	N-49145
	NW1/4 NW1/4	19	27.51	Min 100% Sur 0%					
	SE1/4 NW1/4	19	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4, except a strip of land off N side of sufficient width to contain 12.47 acres.	19	15.01	Min 100% Sur 0%					
N-672	NE1/4 SE1/4	19	40.00	Min 100% Sur 0%	120	101	\$210.00	\$25,200.00	N-49146
	SE1/4 SE1/4	19	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	19	40.00	Min 100% Sur 0%					
N-673	NE1/4 SW1/4	19	40.00	Min 100% Sur 0%	135	101	\$210.00	\$28,350.00	N-49147
	NW1/4 SW1/4	19	27.44	Min 100% Sur 0%					
	SE1/4 SW1/4	19	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R03W									
N-673	[Continued] SW1/4 SW1/4	19	27.41	Min 100% Sur 0%	135	101	\$210.00	\$28,350.00	N-49147
N-674	NW1/4 NE1/4	20	40.00	Min 100% Sur 0%	55	101	\$230.00	\$12,650.00	N-49148
	W 15 acres of NE1/4 NE1/4	20	15.00	Min 100% Sur 0%					
N-675	NW1/4 NW1/4	20	40.00	Min 100% Sur 0%	80	101	\$230.00	\$18,400.00	N-49149
	SW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
N-676	NW1/4 SW1/4	20	40.00	Min 100% Sur 0%	120	101	\$230.00	\$27,600.00	N-49150
	SE1/4 SW1/4	20	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	20	40.00	Min 100% Sur 0%					
N-677	Part of Lot 9 lying on S side of Southmost channel of Sturgeon River outlet. This parcel also contains Blocks 4, 5 & 6 of the "Plat of Lashell Park".	24	3.00	Min 100% Sur 100%	3	101	\$250.00	\$750.00	N-49151
N-678	Commencing at the N1/4 corner, Section 25, th S 01d54'30" W 439.16 ft to POB, th S 01d54'30" W; 100.70 ft N 66d32'00" E 67.09 ft; N 38d12'24" W 94.08 ft to POB	25	0.07	Min 100% Sur 100%	34	101	\$230.00	\$7,820.00	N-49152

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T35N R03W									
N-678	<p>[Continued]</p> <p>Commencing at the SE corner of Lot 2, Ray Billmeyer's Sturgeon River Subdivision, thence S 03° 05' 30" W 75 feet more or less to the South bank of the Sturgeon River for the point of beginning, thence S 03° 05' 30" W 200 feet, thence N 87° 53' 30" W to North and South 1/8th line of NE ¼ of Section 25, thence N 01° 36' 10" E along said 1/8th line to South bank of Sturgeon River, thence Easterly along waters edge 240 feet more or less to the point of beginning.</p> <p>Part of E1/2 of NE1/4 com at the NE cor of said Sec. 25 (being the SE cor of Sec. 24, T35N,R3W) th N 89d57' W 1,051.94 ft alg the N line of sd Sec.25, th S 00d03' W 422.20 ft to a pt on the N bank of the Sturgeon River, and being the pt of beg of this description, th N 00d03' E 141.58 ft to the S line of State Hwy M-68, th S 68d11' E 269.55 ft, th S 36d48' E 480.75 ft m/l to the E'ly edge of the Consumers Power Co r/w, th S'ly alg the E'ly edge of said r/w to the E--W 1/4 line of said Sec. 25, th W'ly alg said 1/4 line to the E 1/8 cor of said Sec. 25, th N alg the said E 1/8 line to the bank of the Sturgeon River, th N'ly ang W'ly along said river bank to the point of beginning, except parcel commencing at the SE cor of Lot 2, Ray Billmeyers Sturgeon River Subdivision, according to plat thereof recorded in Liber 3, Page 63 of Plats, Cheboygan County Records, th S 03d05'30" W 75 ft m/l to the S bank of the Sturgeon River and the point of beginning of this description; th S 03d05'30" W 200 ft, th N 87d53'30" W to the E 1/8 line of said Sec. 25, th N 01d36'10" E along said 1/8 line to the S bank of the Sturgeon River, th E'ly along said S bank to the point of beginning, and also except that portion of the N'ly 660 ft of the said E1/2 of NE1/4 as may be included in said first described or subject parcel. Subject to existing easements.</p>	25	1.00	Min 100% Sur 100%	34	101	\$230.00	\$7,820.00	N-49152
		25	16.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R03W									
N-678	[Continued] That part of SE1/4 NE1/4 lying E'ly of MCRR.	25	16.00	Min 100% Sur 100%	34	101	\$230.00	\$7,820.00	N-49152
N-679	LOT 1	25	35.89	Min 100% Sur 100%	76	101	\$210.00	\$15,960.00	N-49153
	SE1/4 of NW1/4 exc. the N 500 ft. of W'ly 150 ft of SE1/4 of NW1/4 lying SE'ly of highway M-68 right of way Subject to existing easements.	25	38.28	Min 100% Sur 0%					
	The N 500 ft of W'ly 150 ft of SE1/4 NW1/4 lyg SE'ly of Hwy M68 r/w Subject to existing easements.	25	1.72	Min 100% Sur 0%					
N-680	*Beg 250 ft W from NE Cor of NE1/4 of SE1/4 Sec 25 th S ODeg 100 ft th W to Ely R/W of MCRR th Nly alg R/W 100 ft M or L th E on 1/4 line to POB Sec 25	25	0.10	Min 100% Sur 100%	1	109	\$1,100.00	\$1,100.00	N-49154
N-681	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%	80	101	\$230.00	\$18,400.00	N-49155
	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N-682	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160	101	\$230.00	\$36,800.00	N-49156
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T35N R03W									
N-683	NE1/4 SE1/4 except Beg at E1/4 cor Sec 27 th S 660 ft for POB th W 390 ft th S to 1/8 line th E 390 ft to sec line th N 660 ft to POB.	27	34.08	Min 100% Sur 0%	75	101	\$210.00	\$15,750.00	N-49157
	NW1/4 SE1/4	27	40.00	Min 100% Sur 0%					
N-684	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	80	101	\$210.00	\$16,800.00	N-49158
	NW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N-685	NE1/4 SE1/4	28	40.00	Min 100% Sur 0%	40	101	\$230.00	\$9,200.00	N-49159
N-686	E1/2 NW1/4 NW1/4	29	20.00	Min 100% Sur 0%	140	104	\$400.00	\$56,000.00	N-49160
	E1/2 SW1/4 NW1/4	29	20.00	Min 100% Sur 0%					
	NE1/4 NW1/4	29	40.00	Min 100% Sur 0%					
	W1/2 NW1/4 NW1/4	29	20.00	Min 100% Sur 0%					
	W1/2 SE1/4 NW1/4	29	20.00	Min 100% Sur 0%					
	W1/2 SW1/4 NW1/4	29	20.00	Min 100% Sur 0%					
N-687	SW1/4 SE1/4	29	40.00	Min 100% Sur 0%	80	104	\$400.00	\$32,000.00	N-49161

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R03W									
N-687	[Continued] SE1/4 SE1/4	29	40.00	Min 100% Sur 0%	80	104	\$400.00	\$32,000.00	N-49161
N-688	NE1/4 NE1/4	30	40.00	Min 100% Sur 0%	160	104	\$350.00	\$56,000.00	N-49162
	NW1/4 NE1/4	30	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	30	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	30	40.00	Min 100% Sur 0%					
N-689	NE1/4 SW1/4	30	40.00	Min 100% Sur 0%	94	104	\$320.00	\$30,080.00	N-49163
	NW1/4 SW1/4	30	26.99	Min 100% Sur 0%					
	SW1/4 SW1/4	30	26.82	Min 100% Sur 0%					
N-690	N1/2 SW1/4 SE1/4	31	20.00	Min 100% Sur 0%	20	104	\$1,000.00	\$20,000.00	N-49164
N-691	E 658.75 ft of S 742.75 ft. of SW1/4 of NE1/4	35	11.23	Min 100% Sur 0%	70	101	\$230.00	\$16,100.00	N-49165
	N1/2 S1/2 SE1/4 NE1/4 Subject to existing easements.	35	10.00	Min 100% Sur 0%					
	N1/2 SE1/4 NE1/4 exc the S 80 ft. Subject to existing easements.	35	17.60	Min 100% Sur 0%					
	SW1/4 of NE1/4 except East 658.75 ft of South 742.75 ft.	35	28.77	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R03W									
N- 691	[Continued] The S 80 ft of N1/2 of SE1/4 NE1/4 Subject to existing easements.	35	2.40	Min 100% Sur 0%	70	101	\$230.00	\$16,100.00	N-49165
Cheboygan County T36N R01E									
N- 692	NE1/4 NE1/4	1	53.02	Min 100% Sur 100%	188		\$0.00		No Bid
	NW1/4 NE1/4	1	54.07	Min 100% Sur 100%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 693	NE1/4 NW1/4	1	55.13	Min 100% Sur 100%	192		\$0.00		No Bid
	NW1/4 NW1/4	1	56.18	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 694	NE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
N- 694	[Continued] SE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 695	NE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N- 696	NE1/4 NE1/4	2	53.33	Min 100% Sur 100%	140		\$0.00		No Bid
	NW1/4 NE1/4	2	46.58	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 697	Lot 3 (SW NW) Subject to existing easements.	2	34.64	Min 100% Sur 100%	35		\$0.00		No Bid
N- 698	NE1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
N- 698	[Continued] NW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 699	Lot 4 (NW SW) Subject to existing easements.	2	39.55	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 700	SE1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 701	NE1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	10	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
N- 702	*Com at NW cor of Sec 10 th S 1d 1m 10s E alg Sec line 295.07 ft, th S 87d 18m 40s, E 33.07 ft, to r/w of rd and pob, th S 87d 18m 40s, E 300 ft to iron pipe, th S 1d 1m 10s, E 112 ft to iron pipe th N 87d 18m 40s, W 300 ft to iron pipe at r/w, th N 1d 1m 10s W alg r/w 112 ft to pob part of NW 1/4 of NW 1/4 Subject to existing easements.	10	0.77	Min 100% Sur 0%	120		\$0.00		No Bid
	NE1/4 NW1/4 except Com at N1/4 cor Sec 10 th W along N line sec 300 ft th S & par with N & S1/4 line 33 ft to Sly r/w line of Co Rd & POB th W along r/w 100 ft th S & par with N & S1/4 line 200 ft th E & par with N sec line 100 ft th N par to 1/4 line 200 ft to POB being part of NE1/4 of NW1/4 also known as Lot 4 of Unrecorded Plat of Wildwood Retreat	10	39.54	Min 100% Sur 0%					
	NW1/4 NW1/4 except Com at NW cor of Sec 10 th S 1d 1m 10s E alg Sec line 295.07 ft, th S 87d 18m 40s, E 33.07 ft, to r/w of rd and pob, th S 87d 18m 40s, E 300 ft to iron pipe, th S 1d 1m 10s, E 112 ft to iron pipe th N 87d 18m 40s, W 300 ft to iron pipe at r/w, th N 1d 1m 10s W alg r/w 112 ft to pob part of NW 1/4 of NW 1/4 Subject to existing easements.	10	39.23	Min 100% Sur 0%					
	SW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 0%					
N- 703	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 704	NW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
N- 705	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N- 706	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 707	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N- 708	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
N- 708	[Continued] NW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 709	N1/2 SE1/4 SW1/4 NE1/4 Subject to existing easements.	12	5.00	Min 100% Sur 100%	160		\$0.00		No Bid
	N1/2 SW1/4 NE1/4 Subject to existing easements.	12	20.00	Min 100% Sur 100%					
	NE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	S1/2 SW1/4 NE1/4 except N1/2 SE1/4 SW1/4 NE1/4 Subject to existing easements.	12	15.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 710	N1/2 SE1/4 NW1/4	12	20.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
N- 710	[Continued]								
	S1/2 SE1/4 NW1/4	12	20.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N- 711	NE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N- 712	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N- 713	NE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
N- 713	[Continued] SE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N- 714	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N- 715	NE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N- 716	NE1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
N- 717	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N- 718	NE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	159		\$0.00		No Bid
	NW1/4 NW1/4 EXCEPT a parcel described as: Commencing at the NW corner of Section 14, th. S 00° 00' W, along the West Section line, 338.97 ft., to the NE corner of property as described in Liber 837, Page 984, Cheboygan County Records also being the point of beginning; th. S 86° 58' E 143.7 ft., to the centerline of Doriva Beach Road; th. Southerly along the road centerline, 677.2 ft., more or less, to a point that lies S 86° 56' E 101.7 ft. from the SE corner of property recorded in Liber 837, Page 984; th. N 86° 56' W 101.7 ft., to said SE corner and the West Section line; th. N 00° 00' E, along the West Section line, 677.93 ft., to the point of beginning. Subject to existing easements.	14	38.10	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
N- 719	NE1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	159		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 except that part described as follows: commencing at SW cor of SW1/4 SE1/4, th S 75d14'30" E 414.09 ft, th N 39d54'30" W 624.14 ft m/l to N-S 1/4 line, th S along said 1/4 line to point of beginning Subject to existing easements.	14	38.07	Min 100% Sur 100%					
N- 720	LOT 3 Subject to existing easements.	16	39.64	Min 100% Sur 100%	55		\$0.00		No Bid
	LOT 4 Subject to existing easements.	16	14.53	Min 100% Sur 100%					
N- 721	SW1/4 NE1/4	18	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
722	15 NE1/4 SW1/4 49	18	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	15 SE1/4 SW1/4 49	18	40.00	Min 100% Sur 0%					
723	15 NE1/4 NE1/4 49	19	40.00	Min 100% Sur 0%	80		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
723 15 49	[Continued] NW1/4 NE1/4	19	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
N-724	SE1/4 NE1/4	19	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NE1/4	19	40.00	Min 100% Sur 0%					
N-725	SW1/4 SW1/4	19	33.22	Min 100% Sur 0%	34		\$0.00		No Bid
N-726	NE1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-727	LOT 2	20	16.36	Min 100% Sur 100%	17		\$0.00		No Bid
728	SE1/4 SW1/4	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-729	Government Lot 1	21	0.58	Min 100% Sur 100%	6		\$0.00		No Bid
	Government Lot 2	21	4.62	Min 100% Sur 100%					
N-730	NE1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
N- 730	(Continued)								
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 731	Commencing at NW corner Sec. 24, th S 00d54' E 1,338.5 ft alg W sec line to POB, S 21d E 95.70 ft, S 39d W 62.04 ft, N 00d54' N 00d54' W 134.64 ft to POB Subject to existing easements.	24	0.06	Min 100% Sur 0%	153		\$0.00		No Bid
	Lot 4 (SW NW) exc Com at NW cor Sec. 24, th S 00d54' E 1,338.5 ft alg W sec line to POB, S 21d E 95.70 ft, S 39d W 62.04 ft, N 00d54' N 00d54' W 134.64 ft to POB Subject to existing easements.	24	31.96	Min 100% Sur 100%					
	NE1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 732	Und 11/230 int in all that part of the W'ly 200 ft of Gov't Lot 3 that lies S of the trail that leads to the state camping grounds	24	0.05	Min 100% Sur 100%	1		\$0.00		No Bid
	Und 13/230 int in all that pt of the W'ly 200 ft of Gov't Lot 3 that lies S of the trail that leads to the State camping grounds	24	0.05	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
N- 732	[Continued]								
	Und 18/230 int in all that part of the W'ly 200 ft of Gov't Lot 3 that lies S of the trail that leads to the State camping grounds	24	0.08	Min 100% Sur 100%	1		\$0.00		No Bid
	Und 4/230 int in all that part of the W'ly 200 ft of Gov't Lot 3 that lies S of the trail that leads to the State camping grounds	24	0.02	Min 100% Sur 100%					
	Und 6/230 int in all that part of the W'ly 200 ft of Gov't Lot 3 that lies S of the trail that leads to the State camping grounds	24	0.02	Min 100% Sur 100%					
	Und 7/230 int in all that part of the W'ly 200 ft of Gov't Lot 3 that lies S of the trail that leads to the State camping grounds	24	0.03	Min 100% Sur 100%					
	Und 75/230 int in all that part of the W'ly 200 ft of Gov't Lot 3 that lies S of the trail that leads to the State camping grounds	24	0.31	Min 100% Sur 100%					
	Und 96/230 int in all that part of the W'ly 200 ft of Gov't Lot 3 that lies S of the trail that leads to the State camping grounds	24	0.40	Min 100% Sur 100%					
733					40	101	\$13.00	\$520.00	49166
15 49	NW1/4 NW1/4	29	40.00	Min 100% Sur 0%					
N- 734					40	101	\$13.00	\$520.00	N-49167
	NE1/4 NW1/4	29	40.00	Min 100% Sur 0%					
735					40	101	\$13.00	\$520.00	49168
15 49	SW1/4 SW1/4	29	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
N- 736	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49169
N- 737	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	116	101	\$13.00	\$1,508.00	N-49170
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	31	35.25	Min 100% Sur 100%					
738	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49171
15 49	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N- 739	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49172
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N- 740	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	150	101	\$13.00	\$1,950.00	N-49173
	NW1/4 SW1/4	31	34.99	Min 100% Sur 100%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	31	34.74	Min 100% Sur 100%					
N- 741	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49174

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
742	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49175
N- 743	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49176
N- 744	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49177
N- 745	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49178
	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
N- 746	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49179
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N- 747	LOT 1 Subject to existing easements.	34	49.54	Min 100% Sur 100%	170	101	\$13.00	\$2,210.00	N-49180
	NW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
N- 747	[Continued] SE1/4 NW1/4	34	40.00	Min 100% Sur 100%	170	101	\$13.00	\$2,210.00	N-49180
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 748	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49181
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
Cheboygan County T36N R01W									
N- 749	A part of Lot 1, comm at the NW cor of Sec, th E 313 ft to a stake on the N line of Sec for place of beginning, thence South and parallel with the West line 462 ft. to a stake on the shore of Long Lake, E'ly along the shore 184 feet to a stake, thence North parallel to the West line of Section 510 ft to a stake on the N line of Section, thence West along Section line 182 ft to beginning. Subject to existing easements.	2	2.04	Min 100% Sur 100%	4	109	\$13.00	\$52.00	N-49182
	Part of Lot 1, comm at a stake 495 ft E of NW cor of Sec 2 to beg, th S 510 ft to N shore of Long Lake, E'ly along shore of Long Lake 170.9 feet; N to N line of Section 2, West 170.9 ft. to beginning.	2	1.87	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
N-750	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION OF GOV'T LOT 1 (NE¼ OF NW¼). Subject to existing easements.	5	2.69	Min 100% Sur 100%	6	109	\$13.00	\$78.00	N-49183
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION OF GOV'T LOT 4 (SE¼ OF NW¼). Subject to existing easements.	5	2.66	Min 100% Sur 100%					
N-751	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION OF GOV'T LOT 2 (NE¼ OF SW¼).	5	3.03	Min 100% Sur 100%	7	109	\$13.00	\$91.00	N-49184
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION OF GOV'T LOT 3 (SE¼ OF SW¼). Subject to existing easements.	5	3.19	Min 100% Sur 100%					
N-752	250 FOOT (150' WEST AND 100' EAST) WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION GOV'T LOT 2 (THE SE¼ OF NW¼). Subject to existing easements.	8	8.15	Min 100% Sur 100%	28	109	\$13.00	\$364.00	N-49185

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
N- 752	<p>[Continued]</p> <p>250 FOOT WIDE FORMER RAILROAD RIGHT OF WAY, SOUTH OF THE SOUTH LINE OF NORTH STREET, AS EXTENDED, PLAT OF THE VILLAGE OF ALOHA, AND A 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY, NORTH OF THE SOUTH LINE OF NORTH STREET, AS EXTENDED, PLAT OF THE VILLAGE OF ALOHA, TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION ACROSS GOV'T LOT 1 (NE¼ OF NW¼).</p> <p>Beg at a pt 825.25 ft S 89d30' W and 363.00 ft S 0d30' E from an iron pipe monument located at the NE cor of Govt Lot 2, th W 438 ft to the E edge of Mullet Lake, th SE'ly 348 ft along the edge of Mullet Lake, th E 367.8 ft to the W r/w line of the D & M Ry th N'ly 300.30 ft along said r/w, th W 65' to the pl of beg.</p> <p>Part of Govt Lot 2 beg at the intersection of the W'ly right of way line of the D & M RR Company, which is 150 feet distant from the center line, measured at right angles and the 1/4 line of Section 8, thence N'ly along right of way line to the S line of Main St. Village of Aloha, thence E'ly along said South line of Main St. to a point 100 feet distant from the center line of the main line of the D & M RR as now located; thence S'ly and parallel with said center line and 100 feet distant therefrom to the 1/4 line of Seciton 8, thence W'ly along said 1/4 line to the beg., being a piece of land 50 ft. wide and approximately 1000 feet long on the W'ly side of the Railway Co's right of way in Lot 2</p>	8	5.30	Min 100% Sur 100%	28	109	\$13.00	\$364.00	N-49185
		8	2.97	Min 100% Sur 100%					
		8	1.15	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
N-752	[Continued] That part of Govt Lot 2 lying S of the Village of Aloha and bet the D & M RR and Mullet Lake, said r/w being 150 ft distant andparallel with the center line of the main line of the RR, being a tract of land deeded by Jas. B. Patterson and wife, to Detroit and Mackinac RR Co., Dec 20, 1904	8	10.30	Min 100% Sur 100%	28	109	\$13.00	\$364.00	N-49185
N-753	100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NW¼ OF SE¼. 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SE¼ OF SE¼. 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SW¼ OF SE¼. All that part of NW1/4 SE1/4 desc as comm at the inter of the E-W 1/4 line of said Sec 8 and the E'ly ROW line of the Detroit and Mackinac Railroad, th E 500 ft to the pob, th S 500 ft, th W to the N-S 1/4 line of said Sec 8, th N to said E-W1/4 line, th E to pob Subject to existing easements. All that part of NW1/4 SE1/4 lyg W'ly of W'ly ROW line of the Detroit & Mackinac Railroad	8 8 8 8	1.06 0.39 3.88 0.52	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	28	109	\$13.00	\$364.00	N-49186

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
N- 753	[Continued] That part OF SW1/4 SE1/4 lying W'ly of the SW'ly r/w line of the existing main line of the D & M RR and W'ly of the E r/w line of an abandoned spur line of said RR running S'ly from the said main line and with a center line that intersects the W line of SW1/4 SE1/4 approx 260 ft N of the SW cor of SW1/4 SE1/4 Subject to existing easements. W1/2 NW1/4 SE1/4 EXC N 500' thereof & EXC that part of W1/2 NW1/4 SE1/4 lying W'ly of D & M Railroad	8 8	5.00 16.00	Min 100% Sur 100% Min 100% Sur 100%	28	109	\$13.00	\$364.00	N-49186
N- 754	100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS, IN A NORTHW'LY DIRECTION, GOV'T LOT 3 (THE NE¼ OF SW¼). All that part of N 500 ft of Govt Lot 3 lyg E'ly of E'ly ROW line of Detroit & Mackinac Railroad Part of NE1/4 SW1/4 lying East of D & M RR EXC N 550 thereof	8 8 8	2.46 4.07 0.20	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	7	109	\$13.00	\$91.00	N-49187
755	15 NE1/4 SE1/4 49 15 SE1/4 SE1/4 49	10 10	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
756	SE1/4 NE1/4 SW1/4 NE1/4	13 13	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
757	NE1/4 SE1/4	13	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 SE1/4	13	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	13	40.00	Min 100% Sur 0%					
758	NE1/4 SW1/4	13	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 SW1/4	13	40.00	Min 100% Sur 0%					
N- 759	NW1/4 NW1/4	14	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 NW1/4	14	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	14	40.00	Min 100% Sur 0%					
760	NE1/4 SE1/4	14	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 SE1/4	14	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 0%					
N- 761	NE1/4 NE1/4	15	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 NE1/4	15	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
N-762	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE FRACTIONAL SW ¹ / ₄ OF THE FRACTIONAL SW ¹ / ₄ .	15	1.56	Min 100% Sur 100%	2		\$0.00		No Bid
N-763	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SW ¹ / ₄ OF NE ¹ / ₄ .	16	0.78	Min 100% Sur 100%	1		\$0.00		No Bid
N-764	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NW ¹ / ₄ OF NW ¹ / ₄ .	16	2.50	Min 100% Sur 100%	8		\$0.00		No Bid
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SE ¹ / ₄ OF NW ¹ / ₄ .	16	3.88	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SW ¹ / ₄ OF NW ¹ / ₄ .	16	1.22	Min 100% Sur 100%					
N-765	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE FRACT'L SE ¹ / ₄ OF THE FRACT'L SE ¹ / ₄ .	16	1.17	Min 100% Sur 100%	8		\$0.00		No Bid
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NE ¹ / ₄ OF SE ¹ / ₄ .	16	2.89	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
N- 765	[Continued] THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE NW¼ OF SE¼.	16	3.05	Min 100% Sur 100%	8		\$0.00		No Bid
N- 766	The West 1/2 of the Northeast 1/4 of Section 17, T36N, R01W, EXCEPT: Commencing at the East 1/4 corner of Section 17, T36N, R01W; thence N 86° 14' 42" W along the East and West 1/4 line 1,686.50 feet to the Point of Beginning; thence continuing N 86° 14' 42" W 964.15 feet to the North and South 1/4 line; thence N 1° 54' 11" E 700.08 feet to a 1/2" bar and cap#41099; thence S 86° 14' 57" E 964.08 feet to a 1/2" bar and cap#41099; thence S 1° 53' 50" W 700.15 feet to the East and West 1/4 line and the POB. ALSO EXCEPT: That part sold to the Detroit & Mackinac Railroad Company for right-of-way.	17	64.80	Min 100% Sur 100%	65		\$0.00		No Bid
N- 767	That part of the NE1/4 of the NW1/4 and of Govt Lot 1, desc as: Com at the N1/4 cor of said S17, th S 01d49' W 430 ft to the pob, th N 01d49' E 430 ft; th N 87d43' W 1,322 ft alg N Sec li of S17 to the shore of Mullett Lake; th S 29d3'30" W 125.61 ft; th S 34d47' W 24.39 ft; th SE'ly 340 ft, m/l to a pt which is located N 81d W 1,125 ft from the pob, th S 81d E 1,125 ft to the pob, incl riparian rights appurtanant thereto. Subject to existing easements.	17	10.27	Min 100% Sur 100%	11		\$0.00		No Bid
N- 768	SW1/4 NE1/4	19	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
769	SW1/4 SE1/4	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
N- 770	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SW ¹ / ₄ OF NE ¹ / ₄ .	22	2.87	Min 100% Sur 100%	3		\$0.00		No Bid
N- 771	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NE ¹ / ₄ OF NW ¹ / ₄ .	22	3.31	Min 100% Sur 100%	7		\$0.00		No Bid
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NW ¹ / ₄ OF NW ¹ / ₄ .	22	2.04	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SE ¹ / ₄ OF NW ¹ / ₄ .	22	0.96	Min 100% Sur 100%					
N- 772	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NE ¹ / ₄ OF SE ¹ / ₄ .	22	0.57	Min 100% Sur 100%	8		\$0.00		No Bid
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NW ¹ / ₄ OF SE ¹ / ₄ .	22	2.92	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SE ¹ / ₄ OF SE ¹ / ₄ .	22	3.74	Min 100% Sur 100%					
773	NW1/4 NE1/4	23	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	49188

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
774	NE1/4 NW1/4	23	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	49189
N-775	NW1/4 SE1/4	23	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-49190
	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
N-776	NW1/4 SE1/4	24	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49191
N-777	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49192
	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N-778	N1/2 NE1/4 NW1/4	25	20.00	Min 100% Sur 100%	60	101	\$13.00	\$780.00	N-49193
	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N-779	SE1/4 SE1/4	25	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-49194
	SW1/4 SE1/4	25	40.00	Min 100% Sur 0%					
N-780	SE1/4 SW1/4	25	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49195

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
N- 781	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-49196
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
782	NW1/4 NW1/4 (EXC Railroad ROW) Subject to existing easements.	26	38.23	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49197
15 19 49	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NW¼ OF NW¼.	26	1.77	Min 100% Sur 100%					
N- 783	SW1/4 NW1/4 ex D & M RR. Subject to existing easements.	26	37.00	Min 100% Sur 100%	41	101	\$13.00	\$533.00	N-49198
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SW¼ OF NW¼.	26	3.51	Min 100% Sur 100%					
N- 784	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SW¼ OF SE¼.	26	0.46	Min 100% Sur 100%	1	101	\$13.00	\$13.00	N-49199
N- 785	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NE¼ OF SW¼.	26	2.16	Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-49200

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
N- 785	[Continued] THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NW¼ OF SW¼. THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SE¼ OF SW¼.	26 26	0.83 3.08	Min 100% Sur 100% Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-49200
N- 786	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NE¼ OF NE¼.	27	2.23	Min 100% Sur 100%	3	101	\$13.00	\$39.00	N-49201
787 33 49	SW1/4 NW1/4	27	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	49202
N- 788	NE1/4 SE1/4	27	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49203
N- 789	NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	27 27 27	40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-49204
790 49	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49205
791	NE1/4 NW1/4	28	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	49206

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
N- 792	Beg at NE cor sec 29 th S 89d58' W along N line sec 29, 860.10 ft th S 00d2' E 33 ft to POB th S 00d2' E 220 ft th S 89d58' W 88 ft th N 00d2' E 220 ft th N 89d58' E 88 ft to POB	29	0.45	Min 100% Sur 100%	1	101	\$13.00	\$13.00	N-49207
793					160	101	\$13.00	\$2,080.00	49208
15	NE1/4 SE1/4	32	40.00	Min 100% Sur 0%					
15	NW1/4 SE1/4	32	40.00	Min 100% Sur 0%					
15	SE1/4 SE1/4	32	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	32	40.00	Min 100% Sur 0%					
N- 794					80	101	\$13.00	\$1,040.00	N-49209
	NE1/4 NW1/4	33	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 0%					
N- 795					160	101	\$13.00	\$2,080.00	N-49210
	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
796					80	101	\$13.00	\$1,040.00	49211
15	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
796 15	(Continued) NW1/4 NW1/4	34	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49211
N- 797	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49212
N- 798	NW1/4 NE1/4 (EXC Railroad ROW) Subject to existing easements.	35	36.49	Min 100% Sur 100%	83	101	\$13.00	\$1,079.00	N-49213
	SW1/4 NE1/4 ex. D & M RR Subject to existing easements.	35	38.50	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE NW¼ OF NE¼.	35	3.51	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE SE¼ OF NE¼.	35	1.70	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHWLY DIRECTION THE SW¼ OF NE¼.	35	1.81	Min 100% Sur 100%					
N- 799	NE1/4 SE1/4 ex D & M RR. Subject to existing easements.	35	36.50	Min 100% Sur 100%	161	101	\$13.00	\$2,093.00	N-49214
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 ex D & M RR. Subject to existing easements.	35	39.50	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
N- 799	[Continued] SW1/4 SE1/4	35	40.00	Min 100% Sur 100%	161	101	\$13.00	\$2,093.00	N-49214
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE NE¼ OF SE¼.	35	3.51	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SE¼ OF SE¼.	35	0.71	Min 100% Sur 100%					
N- 800	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49215
N- 801	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49216
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N- 802	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49217
N- 803	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49218
N- 804	SW1/4 SW1/4 ex D & M RR Subject to existing easements.	36	37.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49219

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
N- 804	[Continued] THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHW'LY DIRECTION THE SW ¹ / ₄ OF SW ¹ / ₄ .	36	2.78	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49219
Cheboygan County T36N R02W									
805	15 SW1/4 NE1/4	5	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
806	15 SW1/4 NW1/4	5	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
807	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
808	15 NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	15 NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	15 SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
N- 809	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 810	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R02W									
N-811	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
812	E1/2 SW1/4 SE1/4	7	20.00	Min 100% Sur 100%	150		\$0.00		No Bid
	15 E1/2 W1/2 SW1/4 SE1/4	7	10.00	Min 100% Sur 100%					
	49 NE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
813	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	113		\$0.00		No Bid
	NW1/4 SW1/4	7	32.02	Min 100% Sur 100%					
	15 SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
814	49 NE1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-815	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R02W									
N-816	All that part of SE1/4, lying East of the Public Highway as now used	8	3.00	Min 100% Sur 0%	3		\$0.00		No Bid
N-817	SE1/4 NE1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
818	49 SE1/4 NW1/4	9	40.00	Min 100% Sur 0%	50		\$0.00		No Bid
	15 49 W1/2 W1/2 SW1/4 NW1/4	9	10.00	Min 100% Sur 0%					
N-819	E 3/4 NE1/4 NW1/4	9	30.00	Min 100% Sur 0%	40		\$0.00		No Bid
	E1/2 W1/2 NW1/4 NW1/4	9	10.00	Min 100% Sur 0%					
N-820	NW1/4 SE1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
821	15 49 W1/2 E1/2 NE1/4 SW1/4	9	10.00	Min 100% Sur 0%	10		\$0.00		No Bid
N-822	W1/2 W1/2 SW1/4 SW1/4	9	10.00	Min 100% Sur 0%	10		\$0.00		No Bid
N-823	NW1/4 NW1/4	16	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R02W									
N- 824	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 825	SW1/4 NE1/4	17	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
826	15 NW1/4 NW1/4	17	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	15 SW1/4 NW1/4	17	40.00	Min 100% Sur 0%					
827	15 SW1/4 SE1/4	17	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 828	NE1/4 SE1/4	17	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 SE1/4	17	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	17	40.00	Min 100% Sur 0%					
829	15 NE1/4 SW1/4	17	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	15 NW1/4 SW1/4	17	40.00	Min 100% Sur 0%					
	15 SE1/4 SW1/4	17	40.00	Min 100% Sur 0%					
830	15 NE1/4 NE1/4	18	40.00	Min 100% Sur 0%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R02W									
830	[Continued]								
15 49	NW1/4 NE1/4	18	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
15	SE1/4 NE1/4	18	40.00	Min 100% Sur 0%					
15 49	SW1/4 NE1/4	18	40.00	Min 100% Sur 0%					
831									
15 49	NW1/4 SE1/4	18	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-832									
	NE1/4 SE1/4	18	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 SE1/4	18	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	18	40.00	Min 100% Sur 0%					
833									
49	NE1/4 SW1/4	18	40.00	Min 100% Sur 0%	145		\$0.00		No Bid
15 49	NW1/4 SW1/4	18	32.08	Min 100% Sur 0%					
15 49	SE1/4 SW1/4	18	40.00	Min 100% Sur 0%					
15 49	SW1/4 SW1/4	18	32.24	Min 100% Sur 0%					
834									
15	SE1/4 NE1/4	19	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
15	SW1/4 NE1/4	19	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R02W									
N- 835	NE1/4 NE1/4	19	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 NE1/4	19	40.00	Min 100% Sur 0%					
836	NW1/4 NW1/4	19	32.13	Min 100% Sur 0%	73		\$0.00		No Bid
15 49	SE1/4 NW1/4	19	40.00	Min 100% Sur 0%					
N- 837	NE1/4 NW1/4	19	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
838	SW1/4 SE1/4	19	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 839	A parcel 20 rods East and West by 40 rods North and South in Northeast corner of NW1/4 SE1/4	19	5.00	Min 100% Sur 0%	118		\$0.00		No Bid
	Com SE corner Sec 19, th 2365 ft N, th W 400 ft to POB, th N 250 ft, th E 200 ft, th S 250 ft, th W 200 ft to POB	19	1.15	Min 100% Sur 0%					
	NE1/4 SE1/4 except Com SE corner Sec 19, th 2365 ft N, th W 400 ft to POB, th N 250 ft, th E 200 ft, th S 250 ft, th W 200 ft to POB	19	38.85	Min 100% Sur 0%					
	NW1/4 SE1/4, except a piece of land 28 rods East and West by 40 rods North and South in Northeast corner	19	33.00	Min 100% Sur 0%					
	SE1/4 SE1/4	19	40.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T36N R02W									
840					160		\$0.00		No Bid
15	NE1/4 NW1/4	20	40.00	Min 100% Sur 0%					
15	NW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
49	SE1/4 NW1/4	20	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
N-841									
	Commencing at the South ¼ corner of Section 20; thence S 89°20'05" E along the South line of said Section 132.00 feet; thence N 44°30'06" E 518.76 feet; thence N 32°09'38" E 947.69 feet; thence along a curve to the left having a radius of 3,869.72 feet, a delta of 01°46'51", an arc length of 120.27 feet and a chord which bears N 24°13'47" E 120.27 feet; thence N 23°16'16" E 443.09 feet to the Point of Beginning; thence continuing N 23°16'16" E 150.00 feet to the shore of Mullett Lake; thence S 18°02'58" W 151.08 feet along the shore of Mullett Lake; thence N 64°51'15" W 13.76 feet to the Point of Beginning; all being a part of Government Lot 2. Above described parcel lies approximately between railroad station 14190+74 through station 14192+24 of the former Detroit and Mackinac Railroad.	20	0.02	Min 100% Sur 100%	1		\$0.00		No Bid
842									
15 49	NE1/4 SW1/4	20	40.00	Min 100% Sur 0%			\$0.00		No Bid
15 49	S1/2 SW1/4 SW1/4	20	20.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R02W									
N- 843	LOT 2 Subject to existing easements.	24	45.62	Min 100% Sur 100%	86		\$0.00		No Bid
	SW 1/4 of NW 1/4 (S 40 acres of Government Lot 1)	24	40.00	Min 100% Sur 0%					
844	15 SW1/4 SE1/4	24	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 845	N1/2 NW1/4 SE1/4	24	20.00	Min 100% Sur 0%	30		\$0.00		No Bid
	SW1/4 NW1/4 SE1/4	24	10.00	Min 100% Sur 0%					
N- 846	NW1/4 SW1/4	24	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 SW1/4	24	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	24	40.00	Min 100% Sur 0%					
847	SW1/4 NE1/4	26	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	49220
848	15 NE1/4 SE1/4	26	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	49221
	15 NW1/4 SE1/4	26	40.00	Min 100% Sur 0%					
	15 SW1/4 SE1/4	26	40.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R02W									
849					32		\$0.00		No Bid
15	SW1/4 SW1/4	30	31.15	Min 100% Sur 0%					
850					40		\$0.00		No Bid
15	NW1/4 NW1/4	31	40.00	Min 100% Sur 0%					
N-851					32		\$0.00		No Bid
	Com at the W1/4 post of Sec 31, th S 89d36'35" E along E & W 1/4 line to E R/W of Hwy US 27 & POB, th S 89d06'35" E along said 1/4 line 300 ft th N & par to Ely R/W line of said Hwy 100 ft, th N 89d06'35" W 300 ft to said R/W line, th S along said R/W line 100 ft to POB	31	0.69	Min 100% Sur 0%					
	Com W1/4 cor Sec 31 th S 89d6'35" E alg 1/4 li 90.51 ft to Ely R/W Old 27 th N 0d14'15" E alg sd R/W 400 ft to POB th N 0d14'55" E alg R/W 50 ft th S 89d6'35" E300 ft th S 0d14'15" W 50 ft th N 89d6'35" W 300 ft to POB	31	0.35	Min 100% Sur 0%					
	SW1/4 NW1/4 except Com W1/4 cor Sec 31 th S 89d6'35" E alg 1/4 li 90.51 ft to Ely R/W Old 27 th N 0d14'15" E alg sd R/W 400 ft to POB th N 0d14'55" E alg R/W 50 ft th S 89d6'35" E300 ft th S 0d14'15" W 50 ft th N 89d6'35" W 300 ft to POB AND EXCEPT Com at the W1/4 post of Sec 31, th S 89d36'35" E along E & W 1/4 line to E R/W of Hwy US 27 & POB, th S 89d06'35" E along said 1/4 line 300 ft th N & par to Ely R/W line of said Hwy 100 ft, th N 89d06'35" W 300 ft to said R/W line, th S along said R/W line 100 ft to POB	31	30.35	Min 100% Sur 0%					
N-852					40		\$0.00		No Bid
	SE1/4 SW1/4	31	40.00	Min 100% Sur 0%					
853					40	101	\$13.00	\$520.00	49222
15	SE1/4 NE1/4	34	40.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R02W									
N-854	NW1/4 NE1/4	34	30.72	Min 100% Sur 0%	71	101	\$13.00	\$923.00	N-49223
	SW1/4 NE1/4	34	40.00	Min 100% Sur 0%					
N-855	SE1/4 NW1/4	34	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-49224
	SW1/4 NW1/4	34	40.00	Min 100% Sur 0%					
856	NE1/4 SE1/4 ex North 10 acres	34	30.00	Min 100% Sur 0%	30	101	\$13.00	\$390.00	49225
N-857	NW1/4 SE1/4	34	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49226
N-858	E1/2 E1/2 NE1/4 SW1/4	34	10.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49227
	NE1/4 SW1/4 except E1/2 E1/2 NE1/4 SW1/4 and except S 5 acres of W1/2 of E1/2 of NE1/4 of SW1/4	34	25.00	Min 100% Sur 0%					
	S 5 acres of W1/2 of E1/2 of NE1/4 of SW1/4	34	5.00	Min 100% Sur 0%					
859	15 NE 1/4 of NE 1/4.	35	38.81	Min 100% Sur 100%	156	101	\$13.00	\$2,028.00	49228
	15 NW 1/4 of NE 1/4.	35	36.43	Min 100% Sur 100%					
	16 SE 1/4 of NE 1/4.	35	40.00	Min 100% Sur 100%					
	49 SW 1/4 of NE 1/4.	35	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R02W									
860	NE Frac'1 1/4 of NW Frac'1 1/4.	35	34.05	Min 100% Sur 100%	106	101	\$13.00	\$1,378.00	49229
	15 NW1/4 NW1/4	35	31.67	Min 100% Sur 0%					
	SE 1/4 of NW Frac'1 1/4.	35	40.00	Min 100% Sur 100%					
Cheboygan County T36N R03W									
N- 861	SE1/4 SW1/4	2	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SW1/4	2	40.00	Min 100% Sur 0%					
N- 862	NW1/4 SE1/4	5	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 863	NE1/4 SW1/4	5	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SW1/4	5	40.00	Min 100% Sur 0%					
N- 864	NE1/4 NE1/4	6	39.13	Min 100% Sur 0%	159	101	\$13.00	\$2,067.00	N-49230
	NW1/4 NE1/4	6	39.38	Min 100% Sur 0%					
	SE1/4 NE1/4	6	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	6	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R03W									
N-865	NE1/4 NW1/4	6	39.63	Min 100% Sur 0%	105	101	\$13.00	\$1,365.00	N-49231
	SE1/4 NW1/4	6	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	6	24.88	Min 100% Sur 0%					
N-866	NE1/4 SE1/4	6	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-49232
	NW1/4 SE1/4	6	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 0%					
N-867	NE1/4 SW1/4	6	40.00	Min 100% Sur 0%	88	101	\$13.00	\$1,144.00	N-49233
	NW1/4 SW1/4	6	24.05	Min 100% Sur 0%					
	SW1/4 SW1/4	6	23.84	Min 100% Sur 0%					
N-868	NE1/4 NE1/4	7	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-49234
	SE1/4 NE1/4	7	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 0%					
N-869	NE1/4 NW1/4	7	40.00	Min 100% Sur 0%	129	101	\$13.00	\$1,677.00	N-49235

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R03W									
N- 869	[Continued]								
	NW1/4 NW1/4	7	24.04	Min 100% Sur 0%	129	101	\$13.00	\$1,677.00	N-49235
	SE1/4 NW1/4	7	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	7	24.89	Min 100% Sur 0%					
870	49 NW1/4 SE1/4	7	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49236
	15 SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
871	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	107	101	\$13.00	\$1,391.00	49237
	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
	15 49 SW1/4 SW1/4	7	26.58	Min 100% Sur 100%					
N- 872	NW1/4 SW1/4	7	25.74	Min 100% Sur 100%	26	101	\$13.00	\$338.00	N-49238
N- 873	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4 ex a piece of land comm at SW cor of NW1/4 SW1/4, th E on the 8th Subdivision li 20 rds, N and parallel to the W Sec li 16 rds, W and parallel to first li 20 rds to the Sec. li, S on Sec. li 16 rds to beginning	8	38.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R03W									
N- 873	[Continued] Part of NW1/4 SW1/4, comm at SW cor of NW1/4 SW1/4, th E on 8th Subdivision li 20 rds, N and parallel to W sec li 16 rds, W and parallel to first line 20 rds to Sec. line,S on sd S 16 rds to beginning SE1/4 SW1/4 Subject to existing easements.	8 8	2.00 40.00	Min 100% Sur 0% Min 100% Sur 100%	120		\$0.00		No Bid
N- 874	S1/2 SW1/4 NW1/4 NE1/4	11	5.00	Min 100% Sur 0%	5		\$0.00		No Bid
N- 875	NW1/4 NE1/4 SE1/4 NE1/4	12 12	43.93 43.39	Min 100% Sur 0% Min 100% Sur 0%	88		\$0.00		No Bid
876 15 49	SE1/4 NW1/4	12	44.36	Min 100% Sur 0%	45	109	\$13.00	\$585.00	49239
N- 877	NE1/4 NW1/4 NW1/4 NW1/4	12 12	44.40 44.90	Min 100% Sur 0% Min 100% Sur 0%	90		\$0.00		No Bid
878 15	SE1/4 SE1/4	13	42.72	Min 100% Sur 0%	43	109	\$13.00	\$559.00	49240

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R03W									
N- 879	S 350 ft of N 500 ft Gov't Lot 2, excepting a parcel described as follows: That pt of N portion of S 350 ft of N 500 ft Gov't Lot 2 lying E'ly of Shore Dr., wh contains N'ly 162 ft of frontage on sd Shore Dr. and N'ly 187.3 ft of Burt Lake frontage, and S'ly li wh pcl to be a straight li bet S'ly termini of sd road frontage and sd lake frontage.	17	2.95	Min 100% Sur 100%	6		\$0.00		No Bid
	That pt of N portion of S 350 ft of N 500 ft Gov't Lot 2 lying E'ly of Shore Drive, which contains N'ly 162 ft of frontage on sd Shore Dr. and N'ly 187.3 ft of Burt Lake frontage, and S'ly li of which pcl to be a straight li as bet S'ly termini of sd road frontage and sd lake frontage.	17	2.35	Min 100% Sur 100%					
N- 880	*W1/2 of S1/2 of SW1/4 of NE1/4, Exc S 66 ft.	18	9.00	Min 100% Sur 100%	18	101	\$13.00	\$234.00	N-49241
	E1/2 N1/2 SW1/4 NE1/4 exc a parcel of land comm at NE cor th S on 1/8 line 20 rds for pt of beg, th S on 1/8 line 20 rds, th W 8 rds, th N 20 rds, th E 8 rds to pt of beg.	18	9.00	Min 100% Sur 100%					
N- 881	NW1/4 NW1/4	18	26.94	Min 100% Sur 100%	27	101	\$13.00	\$351.00	N-49242
N- 882	NE1/4 SE1/4	18	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49243
883 15 49	NW1/4 SW1/4	18	26.70	Min 100% Sur 100%	27	101	\$13.00	\$351.00	49244
N- 884	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%	67	101	\$13.00	\$871.00	N-49245

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R03W									
N-884	[Continued] SW1/4 SW1/4	18	26.57	Min 100% Sur 100%	67	101	\$13.00	\$871.00	N-49245
N-885	NW1/4 NW1/4	19	26.47	Min 100% Sur 100%	53		\$0.00		No Bid
	SW1/4 NW1/4	19	26.41	Min 100% Sur 100%					
N-886	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
N-887	N1/2 NW1/4 SW1/4	19	13.17	Min 100% Sur 100%	27		\$0.00		No Bid
	S1/2 NW1/4 SW1/4	19	13.19	Min 100% Sur 100%					
N-888	NW1/4 NW1/4	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-889	Comm at NE cor of SW1/4 SW1/4, th S 18 rds, W 18 rds, N 18 rds, E 18 rds to pt of beg.	20	2.02	Min 100% Sur 100%	72		\$0.00		No Bid
	NW1/4 SW1/4	20	29.30	Min 100% Sur 0%					

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Cheboygan County									
T36N R03W									
N- 889	[Continued] SW1/4 SW1/4, ex a piece of land commencing at the NE cor of SW1/4 SW1/4, thence running South 18 rds, West 18 rds, North 18 rds, East 18 rds to beg.	20	40.18	Min 100% Sur 100%	72		\$0.00		No Bid
N- 890	NE1/4 NE1/4	24	42.56	Min 100% Sur 0%	43		\$0.00		No Bid
891 15	SE1/4 SE1/4	24	42.77	Min 100% Sur 0%	43	109	\$13.00	\$559.00	49246
892	SE1/4 SW1/4	24	43.07	Min 100% Sur 0%	44	109	\$13.00	\$572.00	49247
893 15	NW1/4 NE1/4	25	41.96	Min 100% Sur 0%	42	109	\$13.00	\$546.00	49248
894	NE1/4 NW1/4	25	42.03	Min 100% Sur 0%	43	109	\$13.00	\$559.00	49249
895 15 49	S1/2 N1/2 SW1/4SE1/4	25	10.18	Min 100% Sur 0%	51	109	\$13.00	\$663.00	49250
895 15 49	SE1/4 SE1/4	25	40.77	Min 100% Sur 0%					
896 15 49	NE1/4 SW1/4	25	41.20	Min 100% Sur 0%	42	109	\$13.00	\$546.00	49251
N- 897	Lot 4 (SW1/4 NW1/4) Subject to existing easements.	29	34.00	Min 100% Sur 100%	77		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R03W									
N- 897	[Continued] NW1/4 NW1/4 Subject to existing easements.	29	42.32	Min 100% Sur 100%	77		\$0.00		No Bid
N- 898	Lot 5 (SW SW)	29	34.35	Min 100% Sur 100%	35		\$0.00		No Bid
N- 899	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N- 900	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	132		\$0.00		No Bid
	NW1/4 NW1/4	30	25.94	Min 100% Sur 100%					
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	30	25.30	Min 100% Sur 100%					
N- 901	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R03W									
N-901	[Continued] SW1/4 SE1/4	30	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-902	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	129		\$0.00		No Bid
	NW1/4 SW1/4	30	24.66	Min 100% Sur 100%					
	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	30	24.02	Min 100% Sur 100%					
N-903	Lot 1 (E1/2 NE1/4)	31	36.90	Min 100% Sur 100%	77		\$0.00		No Bid
	Lot 2 (W1/2 NE1/4)	31	39.35	Min 100% Sur 100%					
N-904	Govt Lot 3 (NE1/4 NW1/4)	31	36.40	Min 100% Sur 100%	61		\$0.00		No Bid
	NW1/4 NW1/4	31	24.23	Min 100% Sur 100%					
N-905	Lot 5 (N1/2 SW1/4) Subject to existing easements.	31	32.60	Min 100% Sur 100%	82		\$0.00		No Bid
	Lot 6 (S1/2 SW1/4)	31	48.59	Min 100% Sur 100%					
N-906	Fractional Section 32	32	20.45	Min 100% Sur 100%	21		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R03W									
907					40		\$0.00		No Bid
15	SE1/4 NE1/4	36	40.00	Min 100% Sur 0%					
Cheboygan County T37N R01E									
908					120		\$0.00		No Bid
15	NE1/4 SE1/4	2	40.00	Min 100% Sur 0%					
15	NW1/4 SE1/4	2	40.00	Min 100% Sur 0%					
15	SE1/4 SE1/4	2	40.00	Min 100% Sur 0%					
909					80	101	\$13.00	\$1,040.00	49252
15	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N-910					157	101	\$13.00	\$2,041.00	N-49253
	NE1/4 NE1/4	5	38.25	Min 100% Sur 100%					
	NW1/4 NE1/4	5	37.84	Min 100% Sur 100%					
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
N-911					155	101	\$13.00	\$2,015.00	N-49254
	NE1/4 NW1/4	5	37.42	Min 100% Sur 100%					
	NW1/4 NW1/4	5	37.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
N-911	[Continued] SE1/4 NW1/4 SW1/4 NW1/4	5 5	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	155	101	\$13.00	\$2,015.00	N-49254
N-912	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4	5 5 5	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-49255
913 15 19	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49256
N-914	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4	5 5 5	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-49257
915 15 19 15	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	6 6 6 6	37.19 38.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	156	101	\$13.00	\$2,028.00	49258

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
916					89	101	\$13.00	\$1,157.00	49259
19	NE1/4 NW1/4	6	38.80	Min 100% Sur 100%					
	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
	W1/2 NW1/4	6	10.20	Min 100% Sur 100%					
917									
15	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49260
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
15 19	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
918									
	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	97	101	\$13.00	\$1,261.00	49261
19	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	W1/2 SW1/4	6	16.21	Min 100% Sur 100%					
N-919									
	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49262
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
920					101	101	\$13.00	\$1,313.00	49263
15 16	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
16 19	NW1/4 NW1/4	7	10.50	Min 100% Sur 100%					
15 16 19 49	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
16 19	SW1/4 NW1/4	7	10.50	Min 100% Sur 100%					
921					80	101	\$13.00	\$1,040.00	49264
15 16 19 49	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
15 16 19	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
N-922					80	101	\$13.00	\$1,040.00	N-49265
	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
923					105	101	\$13.00	\$1,365.00	49266
15 16 19 49	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
15 16	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
15 16	W1/2 SW1/4	7	24.59	Min 100% Sur 100%					
N-924					160	101	\$13.00	\$2,080.00	N-49267
	NE1/4 NE1/4	8	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
N-924	[Continued]								
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49267
	SE1/4 NE1/4	8	40.00	Min 100% Sur 0%					
SW1/4 NE1/4	8	40.00	Min 100% Sur 100%						
N-925	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49268
	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
N-926	NE1/4 SE1/4	8	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-49269
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	8	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N-927	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49270
	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
N-927	(Continued) SW1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49270
928 15	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49271
N-929	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-49272
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N-930	SE1/4 NW1/4	9	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-49273
	SW1/4 NW1/4	9	40.00	Min 100% Sur 0%					
N-931	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49274
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N-932	S 660 ft of Lot 2 as measured on W li	9	8.00	Min 100% Sur 100%	8	101	\$13.00	\$104.00	N-49275
N-933	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
N- 933	[Continued]								
	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
N- 934	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
N- 935	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 936	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
N- 937	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N- 938	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
N- 939	Govt Lot 2	16	25.00	Min 100% Sur 100%	105	101	\$13.00	\$1,365.00	N-49276
	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N- 940	Govt Lot 6 lyg E of W 1/8 line	16	1.00	Min 100% Sur 100%	9	101	\$13.00	\$117.00	N-49277
	Govt Lot 7 lying E of W1/8 line	16	7.80	Min 100% Sur 100%					
N- 941	Govt Lot 3	16	37.85	Min 100% Sur 100%	78	101	\$13.00	\$1,014.00	N-49278

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
N- 941	(Continued) NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	78	101	\$13.00	\$1,014.00	N-49278
N- 942	Govt Lot 4	16	45.70	Min 100% Sur 100%	46	101	\$13.00	\$598.00	N-49279
943	15 SW1/4 NE1/4	17	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49280
N- 944	NE1/4 NE1/4	17	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-49281
	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	17	40.00	Min 100% Sur 0%					
945	15 NW1/4 NW1/4	17	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	49282
	15 SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	19 SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N- 946	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49283
947	19 NW1/4 SE1/4	17	40.00	Min 100% Sur 100%	97	101	\$13.00	\$1,261.00	49284
	19 SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
947	[Continued] The SE1/4 of the SE1/4 EXCEPT that part North of the centerline of Alpena State Road	17	17.00	Min 100% Sur 100%	97	101	\$13.00	\$1,261.00	49284
948	15 NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49285
	19								
	15 NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	19								
	15 SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	15 SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	19								
949	15 NE1/4 NE1/4	18	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49286
	15 NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	19 SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	15 SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	19								
950	15 NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	110	101	\$13.00	\$1,430.00	49287
	19								
	15 SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	19								
	15 W1/2 NW1/4	18	29.04	Min 100% Sur 100%					
	19								
951	15 NE1/4 SE1/4	18	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49288
	19								

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
N-952					120	101	\$13.00	\$1,560.00	N-49289
	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
N-953					115	101	\$13.00	\$1,495.00	N-49290
	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	W1/2 SW1/4	18	34.39	Min 100% Sur 100%					
N-954					160		\$0.00		No Bid
	NE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
955					38	109	\$13.00	\$494.00	49291
15	W1/2 NW1/4	19	37.36	Min 100% Sur 100%					
N-956					80	109	\$13.00	\$1,040.00	N-49292
	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
957									
15	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%	40	109	\$13.00	\$520.00	49293
N-958									
	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	120	109	\$13.00	\$1,560.00	N-49294
	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	19	40.00	Min 100% Sur 100%					
959									
15	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%	79	109	\$13.00	\$1,027.00	49295
15	W1/2 SW1/4	19	38.03	Min 100% Sur 100%					
N-960									
	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
961									
19	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49296
15 19	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
15 19	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
15 19	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
962									
15	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	49297
15 19	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
962 15 19	(Continued) SW1/4 NW1/4	20	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	49297
N-963	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49298
964 15 19	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49299
15 19	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
15 19	SE1/4 SE1/4	20	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
N-965	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49300
	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N-966	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49301
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
967					80	101	\$13.00	\$1,040.00	49302
15	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
15 19	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N-968					80	101	\$13.00	\$1,040.00	N-49303
	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
969					40	101	\$13.00	\$520.00	49304
15 49	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N-970					120	101	\$13.00	\$1,560.00	N-49305
	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
971					160	101	\$13.00	\$2,080.00	49306
15 19	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
19	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
19	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
N-972					160	101	\$13.00	\$2,080.00	N-49307
	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
N-972	[Continued] NW1/4 NE1/4	22	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49307
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N-973	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49308
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
N-974	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49309
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N-975	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49310
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
N-975	[Continued] SW1/4 SW1/4	22	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49310
N-976	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49311
	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
N-977	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49312
	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
978	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49313
15									
16									
19									
N-979	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49314
980	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	49315
15									
16									
19									
15	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
16									
19									

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
980	[Continued]								
16 19	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	49315
981									
15 19 49 19	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49316
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
15 19 49 19	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
982									
	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49317
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
19	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
19	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
983									
15 19	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49318
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
19	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
984					160	101	\$13.00	\$2,080.00	49319
	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
15 19	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
15 19	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
985					160	101	\$13.00	\$2,080.00	49320
15	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
19	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
19	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
986					160	101	\$13.00	\$2,080.00	49321
15 19	NE1/4 NW1/4	29	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
19	SE1/4 NW1/4	29	40.00	Min 100% Sur 100%					
15 19	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
987					160	101	\$13.00	\$2,080.00	49322
19	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
19	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
987	(Continued)								
19	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49322
19	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
988									
19	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49323
15 19	NW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
19	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
15 19	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
989									
15	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49324
N-990									
	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-49325
	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N-991									
	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	121	101	\$13.00	\$1,573.00	N-49326
	NW1/4 NW1/4	30	19.60	Min 100% Sur 100%					
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	30	20.48	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
N- 992	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49327
	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
N- 993	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-49328
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
994	15 NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49329
995	15 NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49330
	49 NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
N- 996	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49331
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
N- 997	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49332

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
N- 997	[Continued] SW1/4 NW1/4	33	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49332
998 49	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49333
N- 999	Govt Lot 6	34	39.12	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49334
1000 15	NW1/4 NW1/4 SW1/4 NW1/4	34 34	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49335
N- 1001	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49336
N- 1002	Govt Lot 10 Govt Lot 7 Govt Lot 9	34 34 34	6.51 6.47 8.47	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	22	101	\$13.00	\$286.00	N-49337
N- 1003	Govt Lot 8 NE1/4 SW1/4 NW1/4 SW1/4	34 34 34	10.44 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	91	101	\$13.00	\$1,183.00	N-49338

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
1004					80	109	\$13.00	\$1,040.00	49339
15	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
15 19	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
1005					120		\$0.00		No Bid
19	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
15 19 49	SW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N- 1006					40		\$0.00		No Bid
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
1007					160		\$0.00		No Bid
15 19	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
15 19	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
19	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
19 49	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
1008					80		\$0.00		No Bid
19	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
15 19 49	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
N- 1009	Lot 2 (SW SW)	35	38.80	Min 100% Sur 100%	39		\$0.00		No Bid
1010	15 SE1/4 NE1/4	36	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	15 SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N- 1011	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
1012	15 NW1/4 NW1/4	36	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	15 SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
N- 1013	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
1014	15 NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	33 NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	33								

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01E									
N- 1015	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
1016	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
33	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
33	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
Cheboygan County T37N R01W									
1017	NE 1/4 of NE 1/4 Except Railroad Right-of-Way	1	37.29	Min 100% Sur 100%	161	101	\$13.00	\$2,093.00	49340
	NW1/4 NE1/4	1	40.27	Min 100% Sur 100%					
19	Railroad Right-of-Way running across the NE 1/4 of NE 1/4	1	2.80	Min 100% Sur 100%					
19	Railroad Right-of-Way running across the SE 1/4 of NE 1/4	1	3.03	Min 100% Sur 100%					
19	SE 1/4 of NE 1/4 Except Railroad Right-of-Way	1	36.97	Min 100% Sur 100%					
19	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
1018	NE1/4 NW1/4	1	40.45	Min 100% Sur 100%	162	101	\$13.00	\$2,106.00	49341

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01W									
1018	[Continued]								
	NW1/4 NW1/4	1	40.63	Min 100% Sur 100%	162	101	\$13.00	\$2,106.00	49341
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
1019	19 NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49342
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	19 SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
1020	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49343
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
1021	NE1/4 NE1/4	2	41.54	Min 100% Sur 100%	165	101	\$13.00	\$2,145.00	49344
	19 NW1/4 NE1/4	2	43.16	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01W									
1021	(Continued) SW1/4 NE1/4	2	40.00	Min 100% Sur 100%	165	101	\$13.00	\$2,145.00	49344
1022 15 19	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49345
N-1023	NE1/4 NW1/4	2	44.78	Min 100% Sur 100%	132	101	\$13.00	\$1,716.00	N-49346
	NW1/4 NW1/4	2	46.43	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
1024 19	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49347
19	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
19	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
19	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
1025 15	NE1/4 SW1/4	2	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	49348
15	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
19	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01W									
N- 1026	NE1/4 SE1/4	3	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49349
N- 1027	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE SE¼ OF FRACTIONAL NW¼. Subject to existing easements.	6	2.98	Min 100% Sur 100%	8		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS THE NE¼ OF FRACTIONAL NW¼, more particularly described as a 60 foot wide strip of land, 50' lying West of the Centerline and 10' lying East of the Centerline, lying East of and adjacent to Lots 1, 2, and 3, Block 1, John P. Galbraith's 2nd Addition to the City of Cheboygan and including parcels No. 12, No. 13, No. 14, No. 15 and No. 16 as depicted on Detroit and Mackinac Railway Valuation Map V.1. - R. 48. Subject to existing easements.	6	4.24	Min 100% Sur 100%					
N- 1028	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE NE¼ OF FRACTIONAL SW¼. Subject to existing easements.	6	2.96	Min 100% Sur 100%	7		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE SE¼ OF FRACTIONAL SW¼.	6	3.19	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T37N R01W									
N- 1029	A STRIP OF FORMER RAILROAD RIGHT OF WAY, VARYING IN WIDTH, TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE NW¼ OF NE¼.	7	0.82	Min 100% Sur 100%	5		\$0.00		No Bid
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE SW¼ OF NE¼.	7	3.26	Min 100% Sur 100%					
N- 1030	A STRIP OF FORMER RAILROAD RIGHT OF WAY, VARYING IN WIDTH, TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE NE¼ OF NW¼.	7	2.48	Min 100% Sur 100%	3		\$0.00		No Bid
N- 1031	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE NW¼ OF SE¼.	7	3.26	Min 100% Sur 100%	7		\$0.00		No Bid
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE SW¼ OF SE¼.	7	3.26	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01W									
N- 1032	Commencing at SW corner of Sec. 8, T37N, R2W; th N 00d 51m 00s west along the west line of said sec 1,544.96 ft; th s 86d 36m 27s east 102.25 ft to easterlyROW for M-27 and POB; th continuing S 86d 36m 27s east 695.49 ft; th S 01d 01m 02s east 20.06 ft; th S 86d 36m 27s east 547.82 ft to a point 20.0 ft, more or less, from the water's edge of the Cheboygan River; th N 25d 41m53s west 173.82 ft; th N 24d 19m 00s West 83.92 ft; th N 37d 10m 03s West 6.86 ft to a 1/2" rober with cap being 15.0 ft, more or less, from the water's edge of the Cheboygan River; th N 89d 57m 07s west 1,130 ft to said ROW line of M-27, th S01d 01m 02s east along said ROW line 145.92 ft to the POB: Onwership extends to the bank of the Cheboygan River between side lines extended; being part of Government Lot 2, Sec. 8, T37N, R1W.	8	5.60	Min 100% Sur 100%	6		\$0.00		No Bid
1033 15	W1/2 SE1/4 NW1/4	10	20.00	Min 100% Sur 0%	20	101	\$13.00	\$260.00	49350
N- 1034	SW1/4 NW1/4	10	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49351
1035	NE1/4 SE1/4	10	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	49352
	SE1/4 SE1/4	10	40.00	Min 100% Sur 0%					
1036 19	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49353
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01W									
1036	[Continued]								
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49353
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
1037	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49354
1038	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49355
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
1039	15 NE1/4 SW1/4	11	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	49356
	15 NW1/4 SW1/4	11	40.00	Min 100% Sur 0%					
	15 SE1/4 SW1/4	11	40.00	Min 100% Sur 0%					
	15 SW1/4 SW1/4	11	40.00	Min 100% Sur 0%					
1040	19 NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49357
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01W									
1040	[Continued] SW1/4 NE1/4	12	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49357
1041	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49358
19	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
19	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
19	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
1042	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49359
19	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
19	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
19	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
1043	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49360
19	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
19	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
1044	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49361

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T37N R01W									
1044	[Continued]								
19	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49361
19	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
1045									
19	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49362
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
1046									
15	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	49363
15	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 1047									
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49364
1048									
15	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49365
N- 1049									
	NW1/4 SW1/4	13	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49366

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01W									
1050									
	NE1/4 NE1/4	14	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	49367
15	NW1/4 NE1/4	14	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	14	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	14	40.00	Min 100% Sur 0%					
1051									
15	NE1/4 NW1/4	14	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	49368
15	SE1/4 NW1/4	14	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4	14	40.00	Min 100% Sur 0%					
1052									
15 49	NW1/4 SE1/4	14	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	49369
N- 1053									
	NE1/4 SE1/4	14	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49370
1054									
15	NE1/4 SW1/4	14	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	49371
	NW1/4 SW1/4	14	40.00	Min 100% Sur 0%					
N- 1055									
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE SW¼ OF SW¼.	17	1.74	Min 100% Sur 100%	2		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T37N R01W									
N- 1056	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE NE¼ OF NE¼.	18	1.97	Min 100% Sur 100%	7		\$0.00		No Bid
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE NW¼ OF NE¼.	18	1.08	Min 100% Sur 100%					
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE SE¼ OF NE¼.	18	2.98	Min 100% Sur 100%					
N- 1057	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE NE¼ OF SE¼.	18	2.92	Min 100% Sur 100%	5		\$0.00		No Bid
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE SE¼ OF SE¼.	18	1.35	Min 100% Sur 100%					
N- 1058	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE SW¼ OF NW¼.	20	3.26	Min 100% Sur 100%	4		\$0.00		No Bid
N- 1059	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE NE¼ OF SW¼.	20	0.78	Min 100% Sur 100%	7		\$0.00		No Bid
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE NW¼ OF SW¼.	20	2.43	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01W									
N- 1059	[Continued] THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE SE¼ OF SW¼.	20	3.26	Min 100% Sur 100%	7		\$0.00		No Bid
1060					120	101	\$13.00	\$1,560.00	49372
15 49	NE1/4 NE1/4	23	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	23	40.00	Min 100% Sur 0%					
15 49	SW1/4 NE1/4	23	40.00	Min 100% Sur 0%					
N- 1061	NW1/4 NE1/4	23	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49373
1062					120	101	\$13.00	\$1,560.00	49374
15	NE1/4 NE1/4	24	40.00	Min 100% Sur 0%					
15	NW1/4 NE1/4	24	40.00	Min 100% Sur 0%					
15 49	SE1/4 NE1/4	24	40.00	Min 100% Sur 0%					
1063					80	101	\$13.00	\$1,040.00	49375
	NE1/4 NW1/4	24	40.00	Min 100% Sur 0%					
15	NW1/4 NW1/4	24	40.00	Min 100% Sur 0%					
1064					40	101	\$13.00	\$520.00	49376
15 49	NW1/4 SE1/4	24	40.00	Min 100% Sur 0%					
N- 1065	NE1/4 SE1/4	24	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-49377

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01W									
N- 1065	[Continued] SE1/4 SE1/4	24	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-49377
1066 15 49	That part of S1/2 SE1/4, lying W'ly of Black River Rd.	27	33.50	Min 100% Sur 0%	34		\$0.00		No Bid
N- 1067	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE NE¼ OF NW¼.	29	3.26	Min 100% Sur 100%	4		\$0.00		No Bid
N- 1068	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE NW¼ OF SE¼.	29	2.87	Min 100% Sur 100%	3		\$0.00		No Bid
N- 1069	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE NW¼ OF NE¼. THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE SW¼ OF NE¼.	32 32	5.03 1.58	Min 100% Sur 100% Min 100% Sur 100%	7		\$0.00		No Bid
N- 1070	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION OF GOV'T LOT 1 (SE¼ OF NW¼).	32	1.33	Min 100% Sur 100%	2		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R01W									
N- 1071	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION OF GOV'T LOT 2 (NE¼ OF SW¼). Subject to existing easements.	32	3.12	Min 100% Sur 100%	7		\$0.00		No Bid
	THE 100 FOOT WIDE FORMER RAILROAD RIGHT OF WAY TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION OF GOV'T LOT 2 (SE¼ OF SW¼).	32	2.94	Min 100% Sur 100%					
1072 15	SE1/4 NW1/4	33	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1073	NE1/4 SW1/4	33	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 SW1/4	33	40.00	Min 100% Sur 0%					
1074	SW1/4 NW1/4	35	40.00	Min 100% Sur 0%	40	109	\$13.00	\$520.00	49378
Cheboygan County T37N R02W									
N- 1075	NE1/4 NE1/4	5	37.15	Min 100% Sur 0%	155		\$0.00		No Bid
	NW1/4 NE1/4	5	37.18	Min 100% Sur 0%					
	SE1/4 NE1/4	5	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	5	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T37N R02W									
N- 1076	NE1/4 NW1/4	5	37.22	Min 100% Sur 0%	155		\$0.00		No Bid
	NW1/4 NW1/4	5	37.25	Min 100% Sur 0%					
	SE1/4 NW1/4	5	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	5	40.00	Min 100% Sur 0%					
N- 1077	NE1/4 SE1/4	5	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 SE1/4	5	40.00	Min 100% Sur 0%					
N- 1078	SE1/4 SW1/4	5	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1079	NE1/4 NE1/4	6	37.60	Min 100% Sur 0%	76		\$0.00		No Bid
	NW1/4 NE1/4	6	38.29	Min 100% Sur 0%					
N- 1080	NE1/4 NW1/4	6	38.98	Min 100% Sur 0%	135		\$0.00		No Bid
	NW1/4 NW1/4	6	27.64	Min 100% Sur 0%					
	SE1/4 NW1/4	6	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	6	27.81	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T37N R02W									
N- 1081	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N- 1082	NW1/4 SW1/4	6	27.09	Min 100% Sur 0%	95		\$0.00		No Bid
	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	6	27.09	Min 100% Sur 100%					
N- 1083	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N- 1084	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	135		\$0.00		No Bid
	NW1/4 NW1/4	7	27.15	Min 100% Sur 100%					
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	7	27.54	Min 100% Sur 100%					
N- 1085	Lot 1 (SE1/4 SE1/4)	7	47.62	Min 100% Sur 0%	48		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R02W									
N- 1086	NW1/4 SW1/4	7	27.95	Min 100% Sur 0%	28		\$0.00		No Bid
N- 1087	NE1/4 NW1/4	8	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1088	SW1/4 SE1/4	8	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1089	SE1/4 SE1/4	9	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	9	40.00	Min 100% Sur 0%					
N- 1090	NW1/4 SW1/4	9	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 SW1/4	9	40.00	Min 100% Sur 0%					
N- 1091	W1/2 N1/2 NE1/4 NE1/4	13	10.00	Min 100% Sur 0%	10		\$0.00		No Bid
N- 1092	SW1/4 SW1/4	15	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1093	NW1/4 SE1/4	16	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 SE1/4	16	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R02W									
N- 1094	E1/2 SW1/4 NE1/4	17	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N- 1095	NE1/4 NE1/4	21	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 NE1/4	21	40.00	Min 100% Sur 0%					
N- 1096	NE1/4 NW1/4	22	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 NW1/4	22	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	22	40.00	Min 100% Sur 0%					
N- 1097	Part of Lot 1 beg. on W Sec line and 265 ft. S ofNW cor of said Lot for a point of beg., th. S along said W Sec line 233.6 ft., th E parallel with the N line of said Govt Lot 1, 297 ft. more or less the shore of Mullet Lake, th. N along the shore of the lake to a point 265 ft. S of N line of said Govt. Lot 1, th. W 333 ft. more or less to the point of beg.	25	1.50	Min 100% Sur 100%	2		\$0.00		No Bid
N- 1098	NE1/4 NW1/4	26	40.00	Min 100% Sur 0%	97		\$0.00		No Bid
	NW1/4 NW1/4	26	28.34	Min 100% Sur 0%					
	SW1/4 NW1/4	26	28.34	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R02W									
N- 1099	Part of NW1/4 of the NE1/4, com at the NE cor of Sec. th W 40 chs to NW cor of NE1/4, S 31.58 chs m/l to N line of Indian Trail Road, N 47d E 30 chs alg N line of said Road S 62d E 20 chs m/l to 1/8 post on E side of Section, N 20 chs to beginning	27	37.50	Min 100% Sur 0%	38		\$0.00		No Bid
N- 1100	SW1/4 SE1/4	33	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
Cheboygan County T37N R03W									
N- 1101	NE1/4 NE1/4	1	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 1102	NE1/4 SE1/4	1	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 SE1/4	1	40.00	Min 100% Sur 0%					
N- 1103	SW1/4 NW1/4	4	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1104	Lot 1 except commencing at a point on East line of said Lot 660 ft North of SE cor of said Lot, th. N along said E line to NE cor of said Lot, W 300 ft. along N line of said lot, SE'ly to beg.	4	19.58	Min 100% Sur 100%	22		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R03W									
N- 1104	[Continued] That part of SE1/4 SE1/4 commencing at a point West line of SE1/4 SE1/4 660 ft North of SW cor of said SE1/4 of SE1/4, th. S along said W line to SW cor of said SE1/4 of SE1/4, E 300 ft. along S line of said SE1/4 of SE1/4, NW'ly to beg.	4	2.28	Min 100% Sur 100%	22		\$0.00		No Bid
N- 1105	Lot 2 (NE1/4 SW1/4)	4	32.02	Min 100% Sur 100%	93		\$0.00		No Bid
	Lot 3,ex N 20 acres	4	13.78	Min 100% Sur 100%					
	Lot 4 (SW1/4 SW1/4)	4	26.56	Min 100% Sur 100%					
	N 20 acres of Lot 3	4	20.00	Min 100% Sur 100%					
N- 1106	A parcel of land commencing at SW cor. of NW1/4 SW1/4, North 24 rods, East 20 rods, South 24 rds, West 20 rods, to beginning	5	3.00	Min 100% Sur 0%	3		\$0.00		No Bid
N- 1107	NW1/4 NE1/4 Subject to existing easements.	6	42.38	Min 100% Sur 100%	83	101	\$13.00	\$1,079.00	N-49379
	SW1/4 NE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
N- 1108	NE1/4 NW1/4 Subject to existing easements.	6	41.42	Min 100% Sur 100%	129	101	\$13.00	\$1,677.00	N-49380
	NW1/4 NW1/4	6	23.30	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R03W									
N- 1108	[Continued] SE1/4 NW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	129	101	\$13.00	\$1,677.00	N-49380
	SW1/4 NW1/4	6	23.69	Min 100% Sur 100%					
N- 1109	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49381
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N- 1110	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	64	101	\$13.00	\$832.00	N-49382
	NW1/4 SW1/4	6	23.35	Min 100% Sur 100%					
N- 1111	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N- 1112	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%	63		\$0.00		No Bid
	SW1/4 NW1/4	7	22.18	Min 100% Sur 100%					
N- 1113	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1114	NE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	124		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R03W									
N- 1114	[Continued] NW1/4 SW1/4 Subject to existing easements.	7	21.74	Min 100% Sur 100%	124		\$0.00		No Bid
	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	7	21.30	Min 100% Sur 100%					
N- 1115	NE1/4 NE1/4	8	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 NE1/4	8	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	8	40.00	Min 100% Sur 0%					
N- 1116	South 300 ft of Govt Lot 4, including full riparian rights	8	6.33	Min 100% Sur 100%	7		\$0.00		No Bid
N- 1117	Lot 6(NW-NW W of lake)	9	24.45	Min 100% Sur 100%	42		\$0.00		No Bid
	Lot 7 (SW-NW W of lake) Subject to existing easements.	9	17.26	Min 100% Sur 100%					
N- 1118	*That part of E1/2 of NE1/4 lying NEly of Hwy 75	11	2.10	Min 100% Sur 0%	3		\$0.00		No Bid
N- 1119	NE1/4 NE1/4	16	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T37N R03W									
N- 1120	NE1/4 SW1/4	16	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SW1/4	16	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	16	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	16	40.00	Min 100% Sur 0%					
N- 1121	NW1/4 NE1/4	18	39.87	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1122	NW1/4 NW1/4	18	21.15	Min 100% Sur 0%	43		\$0.00		No Bid
	SW1/4 NW1/4	18	21.30	Min 100% Sur 0%					
N- 1123	NW1/4 NE1/4	22	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1124	NE1/4 NW1/4	22	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1125	NW1/4 NE1/4	23	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1126	SE1/4 SW1/4	26	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SW1/4	26	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R03W									
N- 1127	Lot 6 (S1/2 NWfr1/4)	30	28.34	Min 100% Sur 0%	29		\$0.00		No Bid
N- 1128	NE1/4 NE1/4	31	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-49383
	NW1/4 NE1/4	31	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	31	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	31	40.00	Min 100% Sur 0%					
N- 1129	NE1/4 NW1/4	31	40.00	Min 100% Sur 0%	127	101	\$13.00	\$1,651.00	N-49384
	NW1/4 NW1/4	31	23.17	Min 100% Sur 0%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	31	23.79	Min 100% Sur 0%					
N- 1130	NE1/4 SE1/4	31	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-49385
	NW1/4 SE1/4	31	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T37N R03W									
N- 1131	NE1/4 SW1/4	31	40.00	Min 100% Sur 0%	130	101	\$13.00	\$1,690.00	N-49386
	NW1/4 SW1/4	31	24.41	Min 100% Sur 0%					
	SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4 Subject to existing easements.	31	25.03	Min 100% Sur 0%					
N- 1132	S1/2 NW1/4 SE1/4	34	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
Cheboygan County T38N R01E									
N- 1133	*Com NW corner Sec. 27, th S 0 deg 34' W along W sec line 277.52 feet to c/l Hwy US 23, th S 57 deg 44'25" E along c/l 2148.49 feet, th S 40 deg 30'25" E 1192.82 feet, th S 49 deg 29'35" W 400 feet, th S 40 deg 30'25" E 100 feet to POB, th S 40 deg 30'25" E 100 feet, th N 49 deg 25'35" E 303.37 feet to SW r/w US 23, th NWly along curved r/w 100 feet ml to pt N 49 deg 29'35" E of POB, th S 49 deg 29'35" W 301.69 feet to POB	27	0.70	Min 100% Sur 0%	5	133	\$13.00	\$65.00	N-49387

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R01E									
N- 1133	[Continued] *Com NW corner Sec. 27, th S 0 deg 34' W along W sec line 277.52 feet to c/l US 23, th S 57 deg 44'25" E along c/l 2148.48 feet, th S 40 deg 30'25" E 1192.82 feet, th S 49 deg 35' W 100 feet to SWly r/w US 23, th SEly along curve chord bears S 41 deg 28'25" E 200 feet, th SEly along curve chord bears S 41 deg 17' E 100 feet to POB, th SEly along curve chord bears S 45 deg 4'50" E 502.38 feet, th S 49 deg 29'35" W 355.52 feet, th N 40 deg 30'25" W 500 feet, th N 49 deg 29'35" E 306.72 feet to POB	27	3.70	Min 100% Sur 0%	5	133	\$13.00	\$65.00	N-49387
N- 1134	SE1/4 NE1/4	28	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NE1/4	28	40.00	Min 100% Sur 0%					
N- 1135	SE1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	46		\$0.00		No Bid
	That part of W 600 ft of SW1/4 NE1/4 lying SE'ly of the SE r/w line of Hy US-23 Subject to existing easements.	29	5.46	Min 100% Sur 0%					
N- 1136	NE1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R01E									
N- 1136	[Continued] SW1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
N- 1137	E1/2 SW1/4 SE1/4 NE1/4 SE1/4 NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 W1/2 SW1/4 SE1/4	29 29 29 29 29	20.00 40.00 40.00 40.00 20.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 0%	160		\$0.00		No Bid
N- 1138	NE1/4 SW1/4 EXCEPT a State Police tower site described as: beg at a point located S 88d43m15s E 1,306.99 ft along the E-W 1/4 line of said Sec. 29 and S 00d32m56" West 265.72 ft along the west line of the NE 1/4 of the SW 1/4 of said Section from the W 1/4 corner of said Section; thence continuing along said west line S 00d32m56s W 1,051.35 ft; thence S 88d43m45s E 740.80 ft along the south line of the NE 1/4 of the SW 1/4 of said Section; thence N 00d32m56s E 1,315.88 ft to a point on curve being the south right-of-way line of US-23 (200 feet wide); thence along the arc of a curve to the right 784.06 ft to a non-tangent point said curve having a radius of 5,829.65 ft, a central angle of 07d42m22s and a long chord bearing S 71d32m20s W 783.47 ft to the POB. Subject to existing easements.	29	20.03	Min 100% Sur 100%	61		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R01E									
N- 1138	[Continued] SW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	61		\$0.00		No Bid
N- 1139	Lot 1 NW1/4NE1/4 NE1/4 NE1/4 SW1/4 NE1/4	30 30 30	38.80 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	119		\$0.00		No Bid
N- 1140	SE1/4 SE1/4 SW1/4 SE1/4	30 30	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid
N- 1141	S1/2 SW1/4	30	44.42	Min 100% Sur 100%	45		\$0.00		No Bid
N- 1142	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	31 31 31 31	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49388
N- 1143	N1/2 NW1/4 S1/2 NW1/4	31 31	44.33 44.14	Min 100% Sur 100% Min 100% Sur 100%	89	101	\$13.00	\$1,157.00	N-49389

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R01E									
N- 1144	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49390
	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N- 1145	NE1/4 SW1/4	31	43.94	Min 100% Sur 100%	128	101	\$13.00	\$1,664.00	N-49391
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	31	43.74	Min 100% Sur 100%					
N- 1146	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49392
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N- 1147	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49393
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R01E									
N- 1147	[Continued] SW1/4 NW1/4	32	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49393
N- 1148	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49394
	NW1/4SE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 1149	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49395
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
N- 1150	NE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 0%	119	101	\$13.00	\$1,547.00	N-49396
	SE1/4 NE1/4	35	40.00	Min 100% Sur 0%					
	T38N, R01E, Sec. 35, SW 1/4 of the NE 1/4, except W 50 ft of the S 1/2 of the NE 1/4	35	38.48	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R01W									
N- 1151	E1/2 Govt Lot 1 except S 80 rods	22	9.40	Min 100% Sur 100%	45		\$0.00		No Bid
	That part of the following description lying within the NE1/4: Beg at a point in the West boundary of Lot 1, Sec. 22, which is due W and 1320 ft distant from the 1/4 corner between Sec. 22 and 23, th N 1d25' W 664 ft to a stake; th continuing N 1d25' W 20 ft. m/l to the shore of Lake Huron, th W'ly and SW'ly along the shore of Lake Huron to its intersection with a line through the point of beg., and bearing S 88d35' W from same; th N 88d35' E 90 ft m/l to a stake; th continuing N 88d35' E 2686 ft. to POB Subject to existing easements.	22	26.13	Min 100% Sur 100%					
	W1/2 Govt Lot 1 except S 80 rds	22	9.40	Min 100% Sur 100%					
N- 1152	That part of the following description lying within the NW1/4: Beg at a point in the West boundary of Lot 1, Sec. 22, which is due W and 1320 ft distant from the 1/4 corner between Sec. 22 and 23, th N 1d25' W 664 ft to a stake; th continuing N 1d25' W 20 ft. m/l to the shore of Lake Huron, th W'ly and SW'ly along the shore of Lake Huron to its intersection with a line through the point of beg., and bearing S 88d35' W from same; th N 88d35' E 90 ft m/l to a stake; th continuing N 88d35' E 2686 ft. to POB Subject to existing easements.	22	15.00	Min 100% Sur 100%	15		\$0.00		No Bid
N- 1153	Govt Lot 4 Subject to existing easements.	22	56.98	Min 100% Sur 100%	101		\$0.00		No Bid
	N 100 ft of S 40 Acres of Govt Lot 1	22	3.03	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R01W									
N- 1153	[Continued] That part of the folloiwng description lying within the SE1/4: Und 1/2 int in Govt Lot 3 Subject to existing easements.	22	20.00	Min 100% Sur 100%	101		\$0.00		No Bid
	That part of the following description lying within the SE1/4: Und 1/2 int in Govt Lot 3 Subject to existing easements.	22	20.00	Min 100% Sur 100%					
N- 1154	That part of the following description lying within the SW1/4: Und 1/2 int in Govt Lot 3 Subject to existing easements.	22	17.36	Min 100% Sur 100%	35		\$0.00		No Bid
	That part of the following description lying within the SW1/4: Und 1/2 int in Govt Lot 3 Subject to existing easements.	22	17.35	Min 100% Sur 100%					
N- 1155	Part of Govt Lot 3 lying within SE1/4 SW1/4	23	40.00	Min 100% Sur 100%	115		\$0.00		No Bid
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	Und 1/2 Int in Govt Lot 4 lying within NW1/4 SW1/4	23	17.13	Min 100% Sur 100%					
	Und 1/2 Int in Govt Lot 4 lying within NW1/4 SW1/4	23	17.13	Min 100% Sur 100%					
N- 1156	Govt Lot 1 SE1/4 NE1/4	25	40.00	Min 100% Sur 0%	100		\$0.00		No Bid
	Part of Govt Lot 2 lying within NW1/4 NE1/4 lying S of Lake	25	19.15	Min 100% Sur 0%					
	Part of Govt Lot 2 lying within SW 1/4 NE 1/4	25	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R01W									
N- 1157	SE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1158	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1159	E 100 ft of NE1/4 NW1/4 Subject to existing easements.	26	3.04	Min 100% Sur 100%	118		\$0.00		No Bid
	Lot 1 (SW NW) Subject to existing easements.	26	34.24	Min 100% Sur 100%					
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
N- 1160	Part of SE 1/4 SE 1/4 lying NW'ly of US-23 Subject to existing easements.	26	20.00	Min 100% Sur 100%	80		\$0.00		No Bid
	Part of SE 1/4 SE 1/4 lying SE'ly of US-23 Subject to existing easements.	26	20.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
N- 1161	Lot 2 (NW SW) Subject to existing easements.	26	33.82	Min 100% Sur 100%	154		\$0.00		No Bid
	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R01W									
N- 1161	[Continued] SE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	154		\$0.00		No Bid
	SW1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
N- 1162	LOT 2 Subject to existing easements.	27	14.68	Min 100% Sur 100%	69		\$0.00		No Bid
	Part of Govt Lot 1 lying within NE1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	Part of Govt Lot 1 lying within NW1/4 NE1/4	27	13.97	Min 100% Sur 100%					
N- 1163	Part of Gov Lot 3 SE1/4 SE1/4 Subject to existing easements.	27	15.65	Min 100% Sur 100%	16		\$0.00		No Bid
N- 1164	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE SE¼ OF FRACTIONAL SW¼.	30	3.40	Min 100% Sur 100%	5		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE NE¼ OF FRACTIONAL SW¼.	30	1.42	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Cheboygan County T38N R01W								
N- 1165	<p>THE FORMER RAILROAD RIGHT OF WAY VARYING IN WIDTH TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE NE¼ OF NW¼.</p> <p>More particularly described as that part of the NE 1/4 of the NW 1/4 (being portions of the D&M Railroad Company's Cheboygan Railyard, from Mile Posts 194.46 to 195.48), described as follows:</p> <p>A 50' wide strip of ROW lying East of and adjacent to a line extending from a point at the Northeast corner of Lot 1, Block 1, of Galbraith's 2nd Addition to a point at the intersection of the south line of Taylor Street and the East line of Adams Avenue (in McArthur, Smith and Co.'s 4th Addition) as extended southerly including a portion of parcel No. 19 as depicted on Detroit and Mackinac Railway Valuation Map V.1. - R.48., lying Southwest of the line above, Southeast of the former Penn Central Rail corridor, and North of Lincoln Street.</p> <p>ALSO, a 60' wide strip of ROW lying East of and adjacent to Adams Avenue, McArthur, Smith and Co.'s 4th Addition.</p> <p>ALSO, a 60' wide strip of ROW lying East of and adjacent to the platted alley (vacated January 22, 1948) East of Block 2, McArthur, Smith and Co.'s 4th Addition</p> <p>ALSO, a 50' wide strip of land described as beginning at the North line of Court Street, thence Northerly to West State Street, as depicted on Detroit and Mackinac Railway Valuation Map V.1. - R.48., being 40' West of the Centerline and 10' East of the Centerline.</p>	31	0.56	Min 100% Sur 100%	2	\$0.00		No Bid	

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Cheboygan County T38N R01W								
N- 1165	<p>[Continued]</p> <p>THE FORMER RAILROAD RIGHT OF WAY VARYING IN WIDTH TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE SE¼ OF NW¼.</p> <p>More particularly described as that part of the SE 1/4 of the NW 1/4 (being portions of the D&M Railroad Company's Cheboygan Railyard, from Mile Posts 194.46 to 195.48), described as follows:</p> <p>A 50' wide strip of ROW lying East of and adjacent to a line extending from a point at the Northeast corner of Lot 1, Block 1, of Galbraith's 2nd Addition to a point at the intersection of the south line of Taylor Street and the East line of Adams Avenue (in McArthur, Smith and Co.'s 4th Addition) as extended southerly including a portion of parcel No. 19 as depicted on Detroit and Mackinac Railway Valuation Map V.1. - R.48., lying Southwest of the line above, Southeast of the former Penn Central Rail corridor, and North of Lincoln Street.</p> <p>ALSO, a 60' wide strip of ROW lying East of and adjacent to Adams Avenue, McArthur, Smith and Co.'s 4th Addition.</p> <p>ALSO, a 60' wide strip of ROW lying East of and adjacent to the platted alley (vacated January 22, 1948) East of Block 2, McArthur, Smith and Co.'s 4th Addition</p> <p>ALSO, a 50' wide strip of land described as beginning at the North line of Court Street, thence Northerly to West State Street, as depicted on Detroit and Mackinac Railway Valuation Map V.1. - R.48., being 40' West of the Centerline and 10' East of the Centerline.</p> <p>Subject to existing easements.</p>	31	1.31	Min 100% Sur 100%		2	\$0.00	No Bid	

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
N- 1166	A triangle of land bounded on the North by the South line of Taylor Street; on the East by the West line of the Michigan Central Railroad ROW; and on the West by the East line of Western Avenue	31	1.20	Min 100% Sur 100%	6		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Cheboygan County T38N R01W								
N- 1166	<p>[Continued]</p> <p>THE FORMER RAILROAD RIGHT OF WAY VARYING IN WIDTH TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE NE¼ OF SW¼.</p> <p>More particularly descibed as that part of the NE 1/4 of the SW 1/4 (being portions of the D&M Railroad Company's Cheboygan Railyard, from Mile Posts 194.46 to 195.48), described as follows:</p> <p>A 50' wide strip of ROW lying East of and adjacent to a line extending from a point at the Northeast corner of Lot 1, Block 1, of Galbraith's 2nd Addition to a point at the intersection of the south line of Taylor Street and the East line of Adams Avenue (in McArthur, Smith and Co.'s 4th Addition) as extended southerly including a portion of parcel No. 19 as depicted on Detroit and Mackinac Railway Valuation Map V.1. - R.48., lying Southwest of the line above, Southeast of the former Penn Central Rail corridor, and North of Lincoln Street.</p> <p>ALSO, a 60' wide strip of ROW lying East of and adjacent to Adams Avenue, McArthur, Smith and Co.'s 4th Addition.</p> <p>ALSO, a 60' wide strip of ROW lying East of and adjacent to the platted alley (vacated January 22, 1948) East of Block 2, McArthur, Smith and Co.'s 4th Addition</p> <p>ALSO, a 50' wide strip of land described as beginning at the North line of Court Street, thence Northerly to West State Street, as depicted on Detroit and Mackinac Railway Valuation Map V.1. - R.48., being 40' West of the Centerline and 10' East of the Centerline.</p> <p>Subject to existing easements.</p>	31	1.53	Min 100% Sur 100%		6	\$0.00	No Bid	

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Cheboygan County T38N R01W								
N- 1166	<p>[Continued]</p> <p>THE FORMER RAILROAD RIGHT OF WAY VARYING IN WIDTH TRAVERSING OVER AND ACROSS IN A NORTHERLY DIRECTION THE SE¼ OF SW¼.</p> <p>More particularly descibed as that part of the SE 1/4 of the SW 1/4 (being portions of the D&M Railroad Company's Cheboygan Railyard, from Mile Posts 194.46 to 195.48), described as follows:</p> <p>A 50' wide strip of ROW lying East of and adjacent to a line extending from a point at the Northeast corner of Lot 1, Block 1, of Galbraith's 2nd Addition to a point at the intersection of the south line of Taylor Street and the East line of Adams Avenue (in McArthur, Smith and Co.'s 4th Addition) as extended southerly including a portion of parcel No. 19 as depicted on Detroit and Mackinac Railway Valuation Map V.1. - R.48., lying Southwest of the line above, Southeast of the former Penn Central Rail corridor, and North of Lincoln Street.</p> <p>ALSO, a 60' wide strip of ROW lying East of and adjacent to Adams Avenue, McArthur, Smith and Co.'s 4th Addition.</p> <p>ALSO, a 60' wide strip of ROW lying East of and adjacent to the platted alley (vacated January 22, 1948) East of Block 2, McArthur, Smith and Co.'s 4th Addition</p> <p>ALSO, a 50' wide strip of land described as beginning at the North line of Court Street, thence Northerly to West State Street, as depicted on Detroit and Mackinac Railway Valuation Map V.1. - R.48., being 40' West of the Centerline and 10' East of the Centerline.</p> <p>Subject to existing easements.</p>	31	2.80	Min 100% Sur 100%		6	\$0.00	No Bid	

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R01W									
N- 1167	Lot 4 (NE-NE) Subject to existing easements.	34	36.37	Min 100% Sur 100%	37		\$0.00		No Bid
N- 1168	NE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 except that part N of Highway Subject to existing easements.	35	25.00	Min 100% Sur 100%					
	NW1/4 NE1/4 North of Highway Subject to existing easements.	35	15.00	Min 100% Sur 100%					
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T38N R01W									
N- 1169	<p>A part of the SE 1/4 of the NW 1/4 of Section 35, T38N, R1W, described as: commencing at the West 1/4 corner of said Section; Thence South 85d05'02" East along the East West 1/4 line, 1,308.66 feet, to the West 1/16 corner of said Section; thence North 0d08'39" West, along the West North South 1/16 line of said Section, a distance of 1,031.59 feet, to the Northerly ROW of US-23 and the POB; thence North 72d04'38" East along the said ROW line 323.29 feet to the Point of Curvature of said ROW line; thence along said ROW line being a curve to the left having a radius of 5,622.71 feet, a delta angle of 3d41'10", a chord bearing North 70d14'02" East and a distance 361.69 feet, an arc distance of 361.75 feet to the North East West 1/16 line; thence North 84d55'46" West, along said 1/16 line, 651.23 feet to the Northeast 1/16 corner of said Section; Thence South 0d08'39" East along the West North South 1/16 line of said Section, 279.36 feet to the POB.</p> <p>Comm at NW cor of Sec 35, th S 84d34' E 1,747.10 ft to pl of beg of this desc; th S 0d09'40" E 1,309.205 ft; th S 84d49'30" E 873.58 ft; th N 0d09'30" W 1,305.27 ft; th N 84d34' W 873.55 ft to the pl of beg, except the r/w of Hy US-23 and that portion of above property lying SE of said Hy. Subject to existing easements.</p>	35	2.13	Min 100% Sur 100%	93		\$0.00		No Bid
	<p>Comm at NW cor of Sec 35, th S 84d34' E 1,747.10 ft to pl of beg of this desc; th S 0d09'40" E 1,309.205 ft; th S 84d49'30" E 873.58 ft; th N 0d09'30" W 1,305.27 ft; th N 84d34' W 873.55 ft to the pl of beg, except the r/w of Hy US-23 and that portion of above property lying SE of said Hy. Subject to existing easements.</p>	35	25.37	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T38N R01W									
N- 1169	[Continued]								
	Comm at that point on N-S Sec. line between Secs. 34 and 35, where said Sec. line intersects N'ly boundary of ROW of Hwy US-23, th in a NE'ly direction along the N'ly boundary of said ROW of US hwy 23 a distance of 1,000 feet to POB, th N'ly and parallel with said N-S Sec. line between Secs. 34 and 35 a distance of 150 feet, th in a NE'ly direction and parallel with said N'ly boundary of said Hwy ROW 100 feet, th in S'ly direction and parallel with said N-S Section line between Secs. 34 and 35 150 feet to N'ly boundary of US-23, th in a SW'ly direction along N'ly boundary of Hwy ROW 100 feet to POB of this desc. being a piece of land in the SW 1/4 of the NW 1/4.	35	0.34	Min 100% Sur 100%	93		\$0.00		No Bid
	Part of N1/2 NW1/4 beginning at a point S 84d34' E 873.55 ft from the NW cor of said N1/2 NW1/4, th S 0d09'50" E 1,313.14 ft to S line of said N1/2 NW1/4, th S 84d49' 30" E on said S line 873.58 ft; th N 0d09'40" W 1,309.205 ft to N line of said N1/2 NW1/4; th N 84d34' W on said N line 873.55 ft to pt of beg. Subject to existing easements.	35	26.30	Min 100% Sur 100%					
	Part of N1/2 of NW1/4 beginning at NW Sec cor, th S 84d34' E 873.55 ft along N Sec line of Sec 35, th S 0d9'50" E 1313.14 ft to N 1/8 line of Sec 35, th N 84d49'30" W 873.58 ft to W Sec line of Sec 35; th N 0d9' W 1317.075 ft along said Sec line to pt of beg Subject to existing easements.	35	26.37	Min 100% Sur 100%					
	That part of SW 1/4 of NW 1/4 lying N'ly of US-23 except comm at intersection of N'ly ROW of US-23 and W Sec. line of Sec. 35 for POB, th N'ly along W Sec. line 150 feet, NE'ly parallel with US-23 1,300 feet, S'ly parallel with W. Sec. line 150 feet to N'ly ROW line of US-23, SW'ly along ROW to POB.	35	12.17	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R01W									
N- 1170	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 1171	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
N- 1172	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49397
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N- 1173	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-49398
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R01W									
N- 1174	Former D&M railroad corridor traversing, in a southerly direction, over and across the SE1/4 of SE1/4.	36	0.11	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49399
	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 except former D&M railroad corridor traversing, in a southerly direction, over and across the SE1/4 of SE1/4.	36	39.89	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
Cheboygan County T38N R02E									
N- 1176	NE1/4 SW1/4	32	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 SW1/4	32	40.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R02W									
N- 1177	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 1 (THE SE¼ OF SE¼).	5	2.96	Min 100% Sur 100%	5		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 2 (THE SW¼ OF SE¼).	5	1.79	Min 100% Sur 100%					
N- 1178	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 3 (THE NE¼ OF SW¼).	5	3.67	Min 100% Sur 100%	6		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NW¼ OF SW¼.	5	2.00	Min 100% Sur 100%					
N- 1179	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 1 (THE SE¼ OF NE¼).	6	3.37	Min 100% Sur 100%	6		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 2 (THE SW¼ OF NE¼).	6	2.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R02W									
N- 1180	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 3 (THE NE¼ OF NW¼).	6	3.35	Min 100% Sur 100%	6		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 4 (THE NW¼ OF NW¼).	6	2.25	Min 100% Sur 100%					
N- 1181	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N- 1182	NW1/4 SW1/4	6	25.75	Min 100% Sur 100%	52		\$0.00		No Bid
	SW1/4 SW1/4	6	25.65	Min 100% Sur 100%					
N- 1183	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N- 1184	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R02W									
N- 1184	[Continued] SW1/4 SE1/4	7	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 1185	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	133		\$0.00		No Bid
	NW1/4 SW1/4	7	26.23	Min 100% Sur 100%					
	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	7	26.48	Min 100% Sur 100%					
N- 1186	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NE¼ OF NE¼.	8	0.85	Min 100% Sur 100%	1		\$0.00		No Bid
N- 1187	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N- 1188	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
N- 1189	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 2 (THE SW¼ OF NE¼).	9	0.46	Min 100% Sur 100%	1		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R02W									
N- 1190	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NE ¹ / ₄ OF NW ¹ / ₄ .	9	0.28	Min 100% Sur 100%	9		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NW ¹ / ₄ OF NW ¹ / ₄ .	9	4.04	Min 100% Sur 100%					
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE SE ¹ / ₄ OF NW ¹ / ₄ .	9	3.88	Min 100% Sur 100%					
N- 1191	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 1 (THE NE ¹ / ₄ OF SE ¹ / ₄).	9	0.62	Min 100% Sur 100%	8		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 1 (THE SE ¹ / ₄ OF SE ¹ / ₄).	9	2.89	Min 100% Sur 100%					
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NW ¹ / ₄ OF SE ¹ / ₄ .	9	3.70	Min 100% Sur 100%					
N- 1192	NW ¹ / ₄ SW ¹ / ₄	9	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R02W									
N- 1192	(Continued) SW1/4 SW1/4	9	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 1193	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE SW¼ OF SW¼.	10	1.54	Min 100% Sur 100%	2		\$0.00		No Bid
N- 1194	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE SW¼ OF SW¼. Subject to existing easements.	14	2.82	Min 100% Sur 100%	3		\$0.00		No Bid
N- 1195	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 1 (THE SW¼ OF NE¼).	15	2.20	Min 100% Sur 100%	3		\$0.00		No Bid
N- 1196	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NW¼ OF NW¼.	15	2.71	Min 100% Sur 100%	3		\$0.00		No Bid
N- 1197	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NE¼ OF SE¼.	15	2.48	Min 100% Sur 100%	7		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T38N R02W									
N- 1197	[Continued] THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NW¼ OF SE¼. THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE SE¼ OF SE¼. Subject to existing easements.	15	1.97	Min 100% Sur 100%	7		\$0.00		No Bid
		15	1.81	Min 100% Sur 100%					
N- 1198	NW1/4 NE1/4 SW1/4 NE1/4	16 16	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid
N- 1199	NE1/4 NW1/4 EXCEPT that part lying N'ly of the Mackinaw Trail Road NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	16 16 16 16	35.50 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	156		\$0.00		No Bid
N- 1200	NW1/4 SE1/4 SW1/4 SE1/4	16 16	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R02W									
N- 1201	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N- 1202	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
N- 1203	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1204	E1/2 NW1/4 SE1/4	17	20.00	Min 100% Sur 100%	140		\$0.00		No Bid
	NE1/4 SE1/4	17	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N- 1205	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	17	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R02W									
N- 1206	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1207	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	135		\$0.00		No Bid
	NW1/4 NW1/4	18	26.83	Min 100% Sur 100%					
	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	18	27.29	Min 100% Sur 100%					
N- 1208	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
N- 1209	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	136		\$0.00		No Bid
	NW1/4 SW1/4	18	27.75	Min 100% Sur 100%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	18	28.20	Min 100% Sur 100%					
N- 1210	NE1/4 NE1/4	19	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R02W									
N- 1210	[Continued] NW1/4 NE1/4	19	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
N- 1211	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%	139		\$0.00		No Bid
	NW1/4 NW1/4	19	28.71	Min 100% Sur 100%					
	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	19	29.30	Min 100% Sur 100%					
N- 1212	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
N- 1213	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	101		\$0.00		No Bid
	NW1/4 SW1/4	19	29.90	Min 100% Sur 100%					
	SW1/4 SW1/4	19	30.49	Min 100% Sur 100%					
N- 1214	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R02W									
N- 1215	NE1/4 NW1/4	20	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
N- 1216	NE1/4 SW1/4	20	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SW1/4	20	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	20	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	20	40.00	Min 100% Sur 0%					
N- 1217	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1218	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1219	*Com at SW cor SE 1/4 of SW 1/4 Sec 21 th N 250 ft th E 150 ft th S 250 ft th W 150 ft to pob	21	0.86	Min 100% Sur 0%	1		\$0.00		No Bid
N- 1220	SW1/4 NE1/4	22	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1221	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE SW¼ OF NE¼.	23	3.51	Min 100% Sur 100%	4		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R02W									
N- 1222	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NE¼ OF NW¼.	23	3.24	Min 100% Sur 100%	6		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NW¼ OF NW¼.	23	1.17	Min 100% Sur 100%					
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE SE¼ OF NW¼.	23	0.90	Min 100% Sur 100%					
N- 1223	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NE¼ OF SE¼.	23	3.97	Min 100% Sur 100%	5		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NW¼ OF SE¼.	23	0.64	Min 100% Sur 100%					
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE SE¼ OF SE¼.	23	0.18	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T38N R02W									
N- 1224	*Com SE cor Govt Lot 3 Sec 24 th N 0d 47' E 222 ft th N 88d 54' W 138ft to POB th N 0d 47' E 75 ft th N 88d 54' W 307.50 ft th S 1d 47' W 99 ft th S 88d 54' E 115.50 ft th N 49.5 ft th E 66 ft th S 25.50 ft th S 88d 54' E 126 ft to POB part of Govt Lot 3	24	0.55	Min 100% Sur 0%	3		\$0.00		No Bid
	A parcel of land comm 1 rd S of the NE cor of SE1/4 SW1/4; th W 417 ft 5 inches; th S 208 ft 81/2 inches; th E 417 ft 5 inches; th N 208 ft 81/2 inches to pt of beg, being part of SE1/4 SW1/4.	24	2.00	Min 100% Sur 0%					
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE SE¼ OF SW¼.	24	0.14	Min 100% Sur 100%					
N- 1225	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS IN A NORTHWESTERLY DIRECTION OF THE NW¼ OF NE¼.	25	0.53	Min 100% Sur 100%	6		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS IN A NORTHWESTERLY DIRECTION THE SE¼ OF NE¼.	25	1.03	Min 100% Sur 100%					
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS IN A NORTHWESTERLY DIRECTION THE SW¼ OF NE¼.	25	3.63	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R02W									
N- 1226	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NE ¹ / ₄ OF NW ¹ / ₄ .	25	3.09	Min 100% Sur 100%	4		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NW ¹ / ₄ OF NW ¹ / ₄ .	25	0.11	Min 100% Sur 100%					
N- 1227	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS IN A NORTHWESTERLY DIRECTION THE NE ¹ / ₄ OF SE ¹ / ₄ .	25	3.08	Min 100% Sur 100%	4		\$0.00		No Bid
N- 1228	NE ¹ / ₄ SW ¹ / ₄	27	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1229	SW ¹ / ₄ NW ¹ / ₄	28	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1230	NW ¹ / ₄ SW ¹ / ₄	28	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1231	NE ¹ / ₄ NE ¹ / ₄	29	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW ¹ / ₄ NE ¹ / ₄	29	40.00	Min 100% Sur 0%					
N- 1232	NE ¹ / ₄ NW ¹ / ₄	29	40.00	Min 100% Sur 0%	120		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R02W									
N- 1232	[Continued]								
	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
N- 1233	E1/2 NW1/4 SW1/4	29	20.00	Min 100% Sur 0%	40		\$0.00		No Bid
	E1/2 SW1/4 SW1/4	29	20.00	Min 100% Sur 0%					
N- 1234	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N- 1235	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	125		\$0.00		No Bid
	NW1/4 NW1/4, ex N 15 A	30	15.24	Min 100% Sur 100%					
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	30	29.16	Min 100% Sur 100%					
N- 1236	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	118		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R02W									
N- 1236	[Continued] SE1/4 SE1/4 ex a parcel 15 rds N and S by 25 rds E and W in the SE corner Subject to existing easements. W1/2 NW1/4 SE1/4 W1/2 SW1/4 SE1/4	30 30 30	37.66 20.00 20.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	118		\$0.00		No Bid
N- 1237	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	30 30 30 30	40.00 28.07 40.00 26.98	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	136		\$0.00		No Bid
N- 1238	SE1/4 NE1/4	31	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1239	NE1/4 NW1/4	31	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1240	*N 200 ft of SE 1/4 of SE 1/4 NE1/4 SE1/4	31 31	6.06 40.00	Min 100% Sur 0% Min 100% Sur 0%	47		\$0.00		No Bid
N- 1241	SE1/4 SW1/4	31	40.00	Min 100% Sur 0%	68		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R02W									
N- 1241	(Continued) SW1/4 SW1/4	31	27.77	Min 100% Sur 0%	68		\$0.00		No Bid
N- 1242	SW1/4 NE1/4	32	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1243	SW1/4 SE1/4	32	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1244	E1/2 NW1/4 NE1/4	33	20.00	Min 100% Sur 0%	40		\$0.00		No Bid
	E1/2 SW1/4 NE1/4	33	20.00	Min 100% Sur 0%					
N- 1245	NE1/4 SE1/4	33	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SE1/4	33	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	33	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	33	40.00	Min 100% Sur 0%					
N- 1246	NW1/4 SW1/4	33	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SW1/4	33	40.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1247	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NE¼ OF NE¼.	1	0.18	Min 100% Sur 100%	1		\$0.00		No Bid
N- 1248	NE1/4 NW1/4	1	38.17	Min 100% Sur 100%	76		\$0.00		No Bid
	NW1/4 NW1/4	1	37.44	Min 100% Sur 0%					
N- 1249	NW1/4 NE1/4	2	36.48	Min 100% Sur 0%	37		\$0.00		No Bid
N- 1250	NE1/4 NW1/4	2	36.09	Min 100% Sur 100%	152		\$0.00		No Bid
	NW1/4 NW1/4	2	35.70	Min 100% Sur 100%					
	SE1/4 NW1/4	2	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 0%					
N- 1251	NW1/4 SE1/4	2	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 1252	NW1/4 NE1/4	3	33.22	Min 100% Sur 0%	148		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1252	[Continued] SE1/4 NE1/4	3	40.00	Min 100% Sur 100%	148		\$0.00		No Bid
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	NE1/4 NE1/4	3	34.74	Min 100% Sur 0%					
N- 1253	NE1/4 NW1/4	3	31.70	Min 100% Sur 0%	142		\$0.00		No Bid
	NW1/4 NW1/4	3	30.19	Min 100% Sur 0%					
	SE1/4 NW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N- 1254	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N- 1255	NE1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1256	NE1/4 NE1/4	4	29.06	Min 100% Sur 0%	138		\$0.00		No Bid
	NW1/4 NE1/4	4	28.29	Min 100% Sur 0%					
	SE1/4 NE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
N- 1257	NE1/4 NW1/4	4	27.51	Min 100% Sur 100%	135		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	4	26.74	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
N- 1258	E1/2 NW1/4 SE1/4	4	20.00	Min 100% Sur 100%	160		\$0.00		No Bid
	E1/2 SW1/4 SE1/4	4	20.00	Min 100% Sur 100%					
	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	W1/2 NW1/4 SE1/4	4	20.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1258	[Continued] W1/2 SW1/4 SE1/4	4	20.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 1259	E1/2 NE1/4 SW1/4	4	20.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	W1/2 NE1/4 SW1/4	4	20.00	Min 100% Sur 100%					
N- 1260	NE1/4 NE1/4 Subject to existing easements.	5	26.19	Min 100% Sur 100%	133		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	5	25.85	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N- 1261	NE1/4 NW1/4	5	25.51	Min 100% Sur 100%	131		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	5	25.17	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1261	[Continued] SE1/4 NW1/4	5	40.00	Min 100% Sur 100%	131		\$0.00		No Bid
	SW1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N- 1262	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 1263	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N- 1264	NE1/4 NE1/4 Subject to existing easements.	6	22.77	Min 100% Sur 0%	122		\$0.00		No Bid
	NW1/4 NE1/4	6	18.32	Min 100% Sur 0%					
	SE1/4 NE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1264	(Continued) SW1/4 NE1/4	6	40.00	Min 100% Sur 100%	122		\$0.00		No Bid
N- 1265	NE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N- 1266	* S 153 ft of SW1/4 of SW1/4	6	4.63	Min 100% Sur 0%	5		\$0.00		No Bid
N- 1267	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	146		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 exc that part lying within the Hwy r/w of Hwy US-27 reloc. Subject to existing easements.	7	25.03	Min 100% Sur 100%					
N- 1268	All that part of the SE1/4 NW1/4 lying NE'ly of the East r/w line of US-27 reloc. and SW'ly of the West r/w line of US-27 reloc to the waters edge of Reswell Lake. Subject to existing easements.	7	2.58	Min 100% Sur 100%	3		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1269	That part of NW1/4 SE1/4 which lies NE'ly of a line 200 ft NE'ly of (measured at right angles)and parallel to a line desc as: beginning at a point on the E line of said Sec 7, which is N 0d19'26" a distance of 232.90 ft from the SE corner of said Sec7,th NW'ly along the arc of a 11459.20 foot radius curve to the right (chord bearing N 24d54'00" W) a distance of 9819.49 ft to the point of tangency of said curve and a point of ending.	7	7.00	Min 100% Sur 100%	45		\$0.00		No Bid
	NE1/4SE1/4 exc. that part lying within Subject to existing easements.	7	37.60	Min 100% Sur 100%					
N- 1270	SW1/4 SW1/4	7	26.61	Min 100% Sur 0%	27		\$0.00		No Bid
N- 1271	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N- 1272	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1273	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%	117		\$0.00		No Bid
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 except all that part lies S'ly of a line 200 feet N'ly and part to survey line of Hwy US-27 relocated	8	36.49	Min 100% Sur 100%					
N- 1274	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
N- 1275	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
N- 1276	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1276	[Continued] SW1/4 SE1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 1277	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
N- 1278	SW1/4 NE1/4	10	40.00	Min 100% Sur 100%	137		\$0.00		No Bid
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	S 16 rds of E 10 rds of SE1/4 NE1/4	10	1.00	Min 100% Sur 100%					
	S 17 acres of NE1/4 NE1/4	10	17.00	Min 100% Sur 100%					
	SE1/4 NE1/4 except S 16 rds of E 10 rds	10	39.00	Min 100% Sur 100%					
N- 1279	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1280	NE1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
N- 1281	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
N- 1282	SW1/4 NE1/4	11	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1283	NE1/4 NW1/4	11	40.00	Min 100% Sur 0%	133		\$0.00		No Bid
	NW1/4 NW1/4	11	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	11	23.91	Min 100% Sur 0%					
	SW1/4 NW1/4	11	28.75	Min 100% Sur 0%					
N- 1284	NE1/4 SW1/4	11	38.62	Min 100% Sur 100%	106		\$0.00		No Bid
	NW1/4 SW1/4	11	26.74	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1285	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N- 1286	S1/2 NE1/4 SE1/4	12	20.00	Min 100% Sur 100%	20		\$0.00		No Bid
N- 1287	NW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	12	40.00	Min 100% Sur 0%					
N- 1288	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1289	NE1/4 SE1/4	13	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 1290	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1291	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N- 1292	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
N- 1293	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N- 1294	SW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1295	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1295	[Continued] SW1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 1296	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	16 16 16 16	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N- 1297	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	16 16 16 16	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N- 1298	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 ex 1 acre in SE corner Subject to existing easements.	16 16 16	40.00 40.00 39.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	157		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1298	[Continued] SW1/4 SE1/4 exc that part desc as that part which lies SW'ly of a line desc as beg at a pt which is S 89d08'49" E alg S ln of sd Sec. 16, 700 ft from S 1/4 cor th N 69d40'12" W a distance of 750 ft m/l to N/S 1/4 ln of Sec. 16. Subject to existing easements.	16	37.99	Min 100% Sur 100%	157		\$0.00		No Bid
N- 1299	NE1/4 SW1/4 NW1/4 SW1/4 exc a strip of land 400 ft in width lying 200 ft each side and adj to survey line of Hwy US-27 relocated. Subject to existing easements. SW1/4 SW1/4 exc a strip of land 400 ft in width lying 200 ft each side and adj to survey line of Hwy US-27 relocated. Subject to existing easements.	16 16 16	40.00 32.62 32.64	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	106		\$0.00		No Bid
N- 1300	NE1/4 NE1/4 NW1/4 NE1/4 SW1/4 NE1/4 exc a strip of ld 400 ft in width lying 200 ft each side of and adj to survey line of Hwy US-27 Subject to existing easements.	17 17 17	40.00 40.00 26.40	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	107		\$0.00		No Bid
N- 1301	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%	46		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1301	[Continued] That part of NE1/4 SE1/4 which lies NE'ly of a line 200 ft NE'ly of (measured at right angles) and parallel to a line desc as: beginning at a point on the E line of said S17, which is S 0d20'33" W a distance of 825.90 ft from the E 1/4 cor of said Sec 17 th N 55d15'34" W a distance of 2,000 ft to a point of ending	17	6.00	Min 100% Sur 100%	46		\$0.00		No Bid
N- 1302	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1303	NE1/4 SE1/4	18	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 SE1/4	18	40.00	Min 100% Sur 0%					
N- 1304	NW1/4 NW1/4	19	26.20	Min 100% Sur 0%	93		\$0.00		No Bid
	SE1/4 NW1/4	19	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	19	25.99	Min 100% Sur 0%					
N- 1305	NE1/4 SE1/4	19	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1306	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1307	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
N- 1308	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N- 1309	NE1/4 NE1/4 exc a strip of land 400 ft in width, 200 ft each side and adj to the survey line of Hwy US-27 relocated. Subject to existing easements.	21	28.49	Min 100% Sur 100%	132		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T38N R03W									
N- 1309	[Continued]								
	NW1/4 NE1/4 exc. a strip of land 400 ft in width, 200 ft each side and adj to the survey ln of Hwy US27 relocated ALSO that pt which lies bet a ln 200 ft S'ly of and par to the survey ln of Hwy US-27 relocated and a ln described as beg at a pt which is S 59d13'34" E alg survey tangent ln of Hwy US-27 relocated a distance of 1462.15 ft from N 1/4 cor of sd Sec. 21, th N 72d48'55" W 1319 ft to N/S 11/4 ln of sd sec. ALSO all that pt which lies bet a ln 200 ft N'ly of and adj to survey ln of Hwy US-27 relocated and a ln described as beg at a pt on survey tangent ln of Hwy US-27 relocated which is S 59d13'34" E 1462.15 ft from N 1/4 cor of sd sec th N 37d01'41" W 923.91 ft to N ln of sec. Subject to existing easements.	21	26.99	Min 100% Sur 100%			\$0.00		No Bid
	SE1/4 NE1/4 exc. a strip of land 400 ft in width, 200 ft each side and adj to the survey ln of Hwy US-27 relocated. Subject to existing easements.	21	35.58	Min 100% Sur 100%					
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
N- 1310	NE1/4 NW1/4	21	40.00	Min 100% Sur 0%			\$0.00		No Bid
	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N- 1311	LOT 1 S1/2 SE1/4	21	40.24	Min 100% Sur 100%			\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1311	[Continued] LOT 2	21	38.11	Min 100% Sur 100%	79		\$0.00		No Bid
N- 1312	LOT 3	21	29.96	Min 100% Sur 100%	92		\$0.00		No Bid
	LOT 4	21	30.67	Min 100% Sur 100%					
	LOT 5	21	30.66	Min 100% Sur 100%					
N- 1313	SE1/4 NE1/4 except 2 rods off S side for Highway	22	39.00	Min 100% Sur 100%	39		\$0.00		No Bid
N- 1314	That part of NW1/4 SE1/4 which lies N'ly of a line 200 ft N'ly of, and S'ly of a line 270 ft S'ly of (measured at right angles) and parallel to a line described as: Beginning at a point on the W line of said S 22 which is S 0d04'11" W a distance of 1,533.05 ft from the NW cor of said S22; th S 59d13'34" E a distance of 5,000 ft to a point of ending	22	24.00	Min 100% Sur 100%	24		\$0.00		No Bid
N- 1315	NE1/4 SW1/4 exc that part desc as a strip of land 400 ft in width lying 200 ft each side of and adj to survey line of Hwy US-27 relocated. Subject to existing easements.	22	31.93	Min 100% Sur 100%	152		\$0.00		No Bid
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1316	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1317	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 1318	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1319	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 1320	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N- 1321	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1321	[Continued] SE1/4 SE1/4	24	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 1322	NE1/4 SW1/4 SE1/4 SW1/4	24 24	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
N- 1323	NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	26 26 26	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120		\$0.00		No Bid
N- 1324	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1325	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	27 27 27 27	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N- 1326	NE1/4 SE1/4 NW1/4 SE1/4	27 27	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1326	(Continued)								
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N- 1327	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N- 1328	LOT 3	28	37.38	Min 100% Sur 100%	123		\$0.00		No Bid
	LOT 4 N1/2 NE1/4	28	45.44	Min 100% Sur 100%					
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
N- 1329	LOT 1 NW NW & NE NW W of lake	28	45.91	Min 100% Sur 100%	125		\$0.00		No Bid
	LOT 2	28	38.27	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N- 1330	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1331	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N- 1332	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N- 1333	NE1/4 NW1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
N- 1334	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1335	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N- 1336	SE1/4 NE1/4	30	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1337	NE1/4 SE1/4	30	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1338	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N- 1339	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%	65		\$0.00		No Bid
	SW1/4 SW1/4	31	24.22	Min 100% Sur 100%					
N- 1340	NW1/4 NE1/4	32	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NE1/4	32	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1341	NE1/4 SE1/4	32	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1342	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	33	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	33	40.00	Min 100% Sur 0%					
N- 1343	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 1344	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 1345	NW1/4 NE1/4 exc that part desc as that part which lies E'ly of line 200 ft W'ly of and par to the survey line of Hwy US-27 relocated. Subject to existing easements.	35	39.53	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4 exc that part desc as that part which lies E'ly of a line 200 ft W'ly of and par to the survey line of Hwy US-27 relocated. Subject to existing easements.	35	39.49	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1346	NE1/4 NW1/4	35	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
N- 1347	All that part of SE1/4 SE1/4 divided as follows: Comm. at SE corner of SE1/4 SE1/4, th running N alg Sec line to S line of Cheboygan and Cross Village State Road th in S'ly direction alg said State Road to a pt on S Sec line of sd Sec 35, E'ly alg sd Sec line to place of beg and being that part of SE1/4 SE1/4, lying S of sd Cheboygan and Cross Village State Road	35	5.91	Min 100% Sur 0%	6		\$0.00		No Bid
N- 1348	NW1/4 NE1/4	36	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1349	SW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1350	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T38N R03W									
N- 1351	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
Cheboygan County T39N R03W									
N- 1352	All that part of Gov't Lot 1, Sec. 18, lying S of Original Plat of Mackinaw City and E of a line 100 ft E of c/1 of Huron Ave. as relocated. Subject to existing easements.	18	4.41	Min 100% Sur 100%	7		\$0.00		No Bid
	Part of Blocks 52 and 53, Mackinaw City, according to the Plat thereof a recorded in Liber 1 of Plats, Pages 5-7, Cheboygan Co. Records: AND Government Lot 1, Sec. 18, described as follows: Commencing at the NW corner of Sec. 18, thence S 00°53'38" E 470.33 feet along the east line of Nicolet Street to the POB; thence S 89°57'30" E 350.0 feet; thence N 00°53'38" W 150.0 feet; thence S 89°57'30" E 160.0 feet; thence S 00°53'38" E 430.0 feet; thence S 54°44'38" W 60.56 feet along the North line of a proposed 66.0 foot wide street; thence N 89°57'30" W 110.0 feet along the North line of proposed 66.0 foot wide street; thence N 00°53'38" W 275.0 feet; thence N 89°57'30" W 350.0 feet to the East line of Nicole Street; thence N 00°53'38" W 40.0 feet along the East line of Nicolet Street to POB.	18	2.01	Min 100% Sur 100%					
N- 1353	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 3 (THE NW¼ OF SW¼).	18	2.11	Min 100% Sur 100%	6		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T39N R03W									
N- 1353	[Continued] THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 4 (THE SE¼ OF SW¼).	18	3.49	Min 100% Sur 100%	6		\$0.00		No Bid
N- 1354	HE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 2 (THE SW¼ OF NE¼).	19	0.01	Min 100% Sur 100%	8		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS IN A WESTERLY DIRECTION OF GOV'T LOT 1 (THE NE 1/4 OF NE 1/4)	19	0.33	Min 100% Sur 100%					
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 1 (THE SE¼ OF NE¼).	19	3.43	Min 100% Sur 100%					
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 2 (THE NW¼ OF NE¼). Subject to existing easements.	19	3.75	Min 100% Sur 100%					
N- 1355	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NE¼ OF NW¼.	19	1.17	Min 100% Sur 100%	2		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T39N R03W									
N- 1356	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
N- 1357	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 3 (THE SE¼ OF NW¼).	20	0.11	Min 100% Sur 100%	4		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 4 (THE SW¼ OF NW¼).	20	3.63	Min 100% Sur 100%					
N- 1358	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 1 (THE NE¼ OF SE¼).	20	0.11	Min 100% Sur 100%	8		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 2 (THE NW¼ OF SE¼).	20	3.67	Min 100% Sur 100%					
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE SE¼ OF SE¼.	20	3.49	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T39N R03W									
N- 1358	[Continued] THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE SW¼ OF SE¼.	20	0.11	Min 100% Sur 100%	8		\$0.00		No Bid
N- 1359	NE1/4 of SW1/4, EXCEPT that part within RR ROW, ALSO EXCEPT that part within Highway US-23, ALSO EXCEPT that part lying Northeasterly of Highway US-23 Subject to existing easements. SE1/4 SW1/4 THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRVERSING OVER AND ACROSS,IN A NORTHWESTERLY DIRECTION,THE NE¼ OF SW¼. THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRVERSING OVER AND ACROSS,IN A NORTHWESTERLY DIRECTION,THE NW¼ OF SW¼.	20 20 20 20	21.40 40.00 3.63 0.14	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	66		\$0.00		No Bid
N- 1360	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE SW¼ OF SW¼.	21	3.26	Min 100% Sur 100%	4		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T39N R03W									
N- 1361	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS,IN A NORTHWESTERLY DIRECTION, GOV'T LOT 2 (THE SE¼ OF SW¼).	26	0.39	Min 100% Sur 100%	1		\$0.00		No Bid
N- 1362	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%	47		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 3 (THE NW¼ OF SE¼).	27	3.44	Min 100% Sur 100%					
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 4 (THE NE¼ OF SE¼).	27	0.83	Min 100% Sur 100%					
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION,THE SE¼ OF SE¼.	27	2.55	Min 100% Sur 100%					
N- 1363	LOT 3	28	38.55	Min 100% Sur 100%	142		\$0.00		No Bid
	NW1/4 NW1/4 (EXC Railroad ROW)	28	39.66	Min 100% Sur 100%					
	S1/2 of Lot 1 (NE1/4 NW1/4)	28	19.81	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T39N R03W									
N- 1363	[Continued]								
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 1 (THE NE¼ OF NW¼).	28	3.54	Min 100% Sur 100%	142		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NW¼ OF NW¼.	28	0.34	Min 100% Sur 100%					
N- 1364	LOT 5	28	25.35	Min 100% Sur 100%	66		\$0.00		No Bid
	Part of Govt Lot 4 in NW1/4 SW 1/4	28	40.00	Min 100% Sur 100%					
N- 1365	N1/2 NE1/4 NE1/4	29	23.24	Min 100% Sur 0%	49		\$0.00		No Bid
	N1/2 NW1/4 NE1/4	29	24.84	Min 100% Sur 0%					
N- 1366	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N- 1367	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T39N R03W									
N- 1367	[Continued] NW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N- 1368	NE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1369	SW1/4 SW1/4 exc all that part that lies E'ly of a line 150 ft W'ly of and measured at right angles and par to Hwy US-27. Subject to existing easements.	30	18.43	Min 100% Sur 100%	19		\$0.00		No Bid
N- 1370	NE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
N- 1371	NE1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	114		\$0.00		No Bid
	SE1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T39N R03W									
N- 1371	[Continued] SW1/4 NW1/4 Subject to existing easements.	31	33.32	Min 100% Sur 100%	114		\$0.00		No Bid
N- 1372	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N- 1373	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N- 1374	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N- 1375	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T39N R03W									
N- 1375	[Continued]								No Bid
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N- 1376	N1/2 of SW1/4 except W 1,734.81 feet thereof	32	27.43	Min 100% Sur 100%	40		\$0.00		No Bid
	That part of W 1,734.81 feet of N1/2 of SW1/4 lying within NE1/4 of SW1/4	32	12.57	Min 100% Sur 100%					
N- 1377	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1378	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
N- 1379	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T39N R03W									
N- 1380	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 1381	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 1382	*Com at SE cor Sec 34 th N 0 Deg 16 Min 50 Sec W along sec line 2634.19 ft th S 88 Deg 57 Min 40 Sec W 1593 ft & POB th S 0 Deg 16 Min 50 Sec E 100 ft th S 88 Deg 57 Min 40 Sec W 60 ft th n 0 Deg 16 Min 50 Sec W 100 ft th N 88 Deg 57 Min 40 Sec E 60 ft to POB being part of N1/2 of SE1/4	34	0.13	Min 100% Sur 100%	59		\$0.00		No Bid
	*Com at SE cor Sec 34 th N 0d 16' 50" along sec line 2634.19 ft th S 88d 57' 40" W 1413 ft & POB th S 0d 16' 50" E 100 ft th S 88d 57' 40" W 60 ft th N 0d 16' 50" W 100 ft th N 88d 57' 40" E 60 ft to POB being part of N1/2 of SE1/4	34	0.14	Min 100% Sur 100%					
	*Com at SE cor Sec 34 th N 0d 16' 50" W along sec line 2634.19 ft th S 88d 57' 40" W 1413 ft th S 0d 16' 50" E 166 ft & POB th S 0d 16' 50" E 100 ft th S 88d 57' 40" W 60 ft th N 0d 16' 50" W 100 ft th N 88d 57' 40" E 60 ft to POB being part of SE1/4	34	0.13	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T39N R03W									
N- 1382	[Continued]								
	*Com at SE cor Sec 34 th N 0d 16' 50" W along sec line 2634.19 ft th S 88d 57' 40" W 1533 ft th S 0d 16' 50" E 166 ft & POB th S 0d 16' 50" E 100 ft th S 88d 57' 40" W 60 ft th N 0d 16' 50" W 100 ft th N 88d 57' 40" E 60 ft to POB	34	0.14	Min 100% Sur 100%			\$0.00		No Bid
	*Com at SE cor Sec 34 th N 0d 16m 50s W along Sec line 2634.19 ft th S 88d 57m 40' W 813 ft & pob th S 0d 16m 50s E 100 ft th S 88d 57m 40s W 60 ft th N 0d 16m 50s W 100 ft th N 88d 57m 40s E 60 ft to pob being part of N 1/2 of SE 1/4	34	0.14	Min 100% Sur 100%					
	*Com at SE cor Sec 34 th N 0d 16m 50s W along Sec line 2634.19 ft th S 88d 57m 40s W 1113 ft & pob th S 0d 16m 50s E 100 ft th S 88d 57m 40s W 60 ft th N 0d 16m 50s W 100 ft th N 88d 57m 40s E 60 ft to pob being part of N 1/2 of SE 1/4	34	0.14	Min 100% Sur 100%					
	*Com at SE cor Sec 34 th N 0d 16m 50s W along Sec line 2634.19 ft th S 88d 57m 40s W 1173 ft th S 0d 16m 50s E 266 ft & pob th S 0d 16m 50s E 100 ft th S 88d 57m 40s W 60 ft th N 0d 16m W 100 ft th N 88d 57m 40s E 60 ft to pob	34	0.14	Min 100% Sur 100%					
	*Com at SE cor Sec 34 th N 0d 16m 50s W along Sec line 2634.19 ft th S 88d 57m 40s W 1473 ft th S 0d 16m 50s E 166 ft & pob th S 0d 16m 50s e 100 ft th S 88d 57m 40s W 60 ft th N 0d 16m 50s W 100 ft th N 88d 57m 40s E 60 ft to pob	34	0.14	Min 100% Sur 100%					
	*Com at SE cor Sec 34 th N 0d 16m 50s W along Sec line 2634.19 ft th S 88d 57m 40s W 2193 ft th S 0d 16m 50s E 166 ft & pob th S 0d 16m 50s E 100 ft th S 88d 57m 40s W 60 ft th N 0d 16m 50s W 100 ft th N 88d 57m 40s E 60 ft to pob Sec 34 T39N R3W	34	0.14	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Cheboygan County T39N R03W								
N- 1382	[Continued]				59		\$0.00		No Bid
	*Com at SE cor Sec 34 th N 0d 16m 50s W along Sec line 2634.19 ft th S 88d 57m 40s W 2493 ft th S 0d 16m 50s E 266 ft & pob th S 0d 16m 50s E 100 ft th S 88d 57m 40s W 60 ft th N 0d 16m 50s W 100 ft th N 88d 57m 40s E 60 ft to pob being part of SE 1/4 Sec 34 T39N R3W	34	0.14	Min 100% Sur 100%					
	*Com at SE cor Sec 34 th N 0d 16m 50s W along Sec line 2634.19 ft th S 88d 57m 40s W 333 ft th S 0d 16m 50s E 166 ft & pob th S 0d 16m 50s E 100 ft th S 88d 57m 40s W 60 ft th N 0d 16m 50s W 100 ft th N 88d 57m 40s E 60 ft to pob Sec 34 T39N R3W	34	0.14	Min 100% Sur 100%					
	*Com at SE cor Sec 34 th N 0d 16m 50s W along Sec line 2634.19 ft th S 88d 57m 40s W 513 ft & pob th S 0d 16m 50s E 100 ft th S 88d 57m 40s W 60 ft th N 0d 16m 50s W 100 ft th N 88d 57m 40s E 60 ft to pob being part of N 1/2 of SE 1/4	34	0.14	Min 100% Sur 100%					
	*Com at SE cor Sec 34 th N 0d 16m 50s W along Sec line 2634.19 ft th S 88d 57m 40s W 993 ft th S 0d 16m 50s E 266 ft & pob th S 0d 16m 50s E 100 ft th S 88d 57m 40s W 60 ft th N 0d 16m 50s W 100 ft th N 88d 57m 40s E 60 ft to pob	34	0.14	Min 100% Sur 100%					
	*Com at SE cor Sec 34 th N 0d16'50" W alg Sec line 2634.19 ft th S 88d57'40" W 333 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft being part of N1/2 of SE1/4	34	0.14	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T39N R03W									
N- 1382	[Continued]								
	*Com at SE cor Sec 34 th N 0d16'50" W along Sec line 2634.19 ft th S 88d57'40" W 1173 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB Being part of SE1/4	34	0.14	Min 100% Sur 100%			\$0.00		No Bid
	*Com at SE cor Sec 34 th N0d 16' 50" W along sec line 2634.19 ft th S88d 57' 40" W 1053 ft th S 0d 16' 50" E 266 ft & POB th S 0d 16' 50" E 100 ft th S 88d 57' 40" W 60 ft th N 0d 16' 50" W 100 ft th N 88d 57' 40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	*Com at SE corner Sec 34, th N 0D 16M 50S W alg sec line 2634.19 ft, th S 88D 57M 40S W 453 ft, th S 0D 16M 50S E 266 ft and POB, th S 0D 16M 50S E 100 ft, th S 88D 57M 40S W 60 ft, th N 0D 16M 50S W 100 ft, th N 88D 57M 40S E 60 ft to POB bg part of SE1/4	34	0.14	Min 100% Sur 100%					
	*Com at SE corner Sec 34, th N 0D 16M 50S W along sec line 2634.19 ft, th S 88D 57M 40S W 393 ft, th S 0D 16M 50S E 266 ft and POB, th S 0D 16M 50S E 100 ft, th S 88D 57M 40S W 60 ft, th N 0D 16M 50S W 100 ft, th N 88D 57M 40S E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	*Com at SE corner Sec 34, th N 0D 16M 50S W along sec line 2634.19 ft, th S 88D 57M 40S W 693 ft, th S 0D 16M 50S E 166 ft and POB, th S 0D 16M 50S E 100 ft, th S 88D 57M 40S W 60 ft, th N 0D 16M 50S W 100 ft, th N 88D 57M 40S E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	*Com at SE corner Sec. 34, th N 0 deg 16'50" W along sec 2634.19 feet, th S 88 deg 57'40" W 2553 feet & POB, th S 0 deg 16'50" E 100 feet, th S 88 deg 57'40" W 60 feet, th N 0 deg 16'50" W 100 feet, th N 88 deg 57'40" E 60 feet to POB, being part of N 1/2 of SE 1/4	34	0.14	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T39N R03W									
N- 1382	[Continued]								
	*Com at SE corner Sec. 34, th N 0 deg 16'50" W along sec 2634.19 feet, th S 88 deg 57'40" W 333 feet, th S 0 deg 16'50" E 266 feet & POB, th S 0 deg 16'50" E 100 feet, th S 88 deg 57'40" W 60 feet, th N 0 deg 16'50" W 100 feet, th N 88 deg 57'40" E 60 feet to POB, being part of SE 1/4	34	0.14	Min 100% Sur 100%	59		\$0.00		No Bid
	*Com at SE corner Sec. 34, th N 0 deg 16'50" W along sec 2634.19 feet, th S 88 deg 57'40" W 753 feet & POB, th S 0 deg 16'50" E 100 feet, th S 88 deg 57'40" W 60 feet, th N 0 deg 16'50" W 100 feet, th N 88 deg 57'40" E 60 feet to POB, being part of N 1/2 of SE 1/4	34	0.14	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d 16'50" W alg sec line 2468.19 ft th S 88d 47'40" W 813 feet to POB th S 0d 16'50" E 100 feet th S 88d 57'40" W 60 feet th N 0d 16'50" W 100 feet th N 88d 57'40" E 60 feet to POB	34	0.14	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg sec li 2468.19 ft th S 88d57'40" W 933 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2368.19 ft th S 88d57' 40" W 573 ft to POB th S 0d16' 50" E 100 ft th S 88d57'40" W 120 ft th N 0d16'50" W 100 ft th N 88d57'40" E 120 ft to POB	34	0.28	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2368.19 ft th S 88d57'40" W 1113 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T39N R03W									
N- 1382	[Continued]								
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2368.19 ft th S 88d57'40" W 2133 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 120 ft th N 0d16'50" W 100 ft th N 88d57'40" E 120 ft to POB	34	0.28	Min 100% Sur 100%	59		\$0.00		No Bid
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2368.19 ft th S 88d57'40" W 2313 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 180 ft th N 0d16'50" W 100 ft th N 88d57'40" E 180 ft to POB	34	0.41	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2368.19 ft th S 88d57'40" W 2553 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2368.19 ft th S 88d57'40" W 273 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2468.19 ft th S 88d57' 40" W 93 ft to POB th S 0d16'50" E 100 ft th N 88d57'40" E 60 ft th S 0d16'50" E 100 ft th S 88d57'40" W 180 ft N 0d16'50" W 100 ft th N 88d57'40" E 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.55	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2468.19 ft th S 88d57'40" W 1173 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 120 ft th N 0d16'50" W 100 ft th N 88d57'40" E 120 ft to POB	34	0.28	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T39N R03W									
N- 1382	[Continued]								
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2468.19 ft th S 88d57'40" W 1353 ft to POB th S 0d16'50" E 200 ft th S 88d57'40" W 60 ft th N 0d16'50" W 200 ft th N 88d57'40" E 60 ft to POB	34	0.28	Min 100% Sur 100%			\$0.00		No Bid
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2468.19 ft th S 88d57'40" W 1593 ft to POB th S 0d16'50" E 100 ft th N 88d57'40" E 60 ft th S 0d16'50" E 100 ft th S 88d57'40" W 120 ft th N 0d16'50" W 200 ft th N 88d57'40" E 60 ft to POB	34	0.42	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2468.19 ft th S 88d57'40" W 1893 ft to POB th S 0d16'50" E 100 ft th N 88d57'40" E 60 ft th S 0d16'50" E 100 ft th S 88d57'40" W 180 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.56	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2468.19 ft th S 88d57'40" W 2073 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2468.19 ft th S 88d57'40" W 2253 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2634.19 ft th S 88d57'40" W 1353 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T39N R03W									
N- 1382	[Continued]								
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2634.19 ft th S 88d57'40" W 1473 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%			\$0.00		No Bid
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2634.19 ft th S 88d57'40" W 153 ft to POB th S 0d16'50" E 100 ft th S 88d 57'40" W 180 ft th N 0d16'50" W 100 ft th N 88d57'40" E 180 ft to POB	34	0.35	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2634.19 ft th S 88d57'40" W 1653 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 240 ft th N 0d1650" W 100 ft th N 88d57'40" E 240 ft to POB	34	0.55	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2634.19 ft th S 88d57'40" W 2013 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2634.19 ft th S 88d57'40" W 2133 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2634.19 ft th S 88d57'40" W 2313 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 120 ft th N 0d16'50" W 100 ft th N 88d57'40" E 120 ft to POB	34	0.28	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2634.19 ft th S 88d57'40" W 2493 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T39N R03W									
N- 1382	[Continued]								
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2634.19 ft th S 88d57'40" W 33 ft to POB, th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%			\$0.00		No Bid
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2634.19 ft th S 88d57'40" W 453 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2634.19 ft th S 88d57'40" W 633 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 120 ft th N 0d16'50" W 100 ft th N 88d57'40" E 120 ft to POB	34	0.28	Min 100% Sur 100%					
	*Com SE cor Sec 34 th N 0d16'50" W alg Sec li 2634.19 ft th S 88d57'40" W 873 ft to POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	*Com SE cor th N 0d 16' 50" W alg sec li 2634.19 ft th S 88d 57' 40" W 1833 ft th S 0d 16' 50" E 166 ft & POB th S 0d 16' 50" E 100 ft th S 88d 57' 40" W 60 ft th N 0d 16' 50" W 100 ft th N 88d 57' 40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	*S 66 ft of N 166 ft of NE1/4 SE1/4	34	2.00	Min 100% Sur 100%					
	*S 66 ft of N 166 ft of NW1/4 SE1/4	34	2.00	Min 100% Sur 100%					
	Com at SE cor sec 34 th N 0d16'50" W along sec line 2634.19 ft th S 88d57'40" W 1653 ft th S 0d16'50" E 266 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E60 ft to POB	34	0.14	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T39N R03W									
N- 1382	[Continued]				59		\$0.00		No Bid
	Com at SE cor sec 34 th N 0d16'50" W along sec line 2634.19 ft th S 88d57'40" W 2073 ft th S 0d16'50" E 266 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	Com at SE cor sec 34 th N 0d16'50" W along sec line 2634.19 ft th S 88d57'40" W 2313 ft th S 0d16'50" E 166 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	Com at SE cor sec 34 th N 0d16'50" W along sec line 2634.19 ft th S 88d57'40" W 2373 ft th S 0d16'50" E 166 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	Com at SE cor sec 34 th N 0d16'50" W along sec line 2634.19 ft th S 88d57'40" W 2493 ft th S 0d16'50" E 266 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	Com at SE cor sec 34 th N 0d16'50" W along sec line 2634.19 ft th S 88d57'40" W 753 ft th S 0d16'50" E 166 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	Com at SE cor sec 34 th N 0d16'50" W along sec line 2634.19 ft th S 88d57'40" W 993 ft th S 0d16'50" E 166 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB	34	0.14	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T39N R03W									
N- 1382	[Continued]								
	Com at SE cor Sec 34 th N 0d 16' 50" W along Sec line 2634.19 ft th S 88d 57' 40" W 33 ft th S 0d 16' 50" E 166 ft & POB th S 0d 16' 50" E 100 ft th S 88d 57' 40" W 60 ft th N 0d 16' 50" W 100 ft th N 88d 57' 40" E 60 ft to POB	34	0.14	Min 100% Sur 100%			\$0.00		No Bid
	Com at SE cor Sec 34 th N 0Deg 16Min 50Sec W along Sec line 2634.19 ft th S 88Deg 57Min 40Sec W 1653ft th S 0Deg 16Min 50Sec E 166 ft & POB th S 0Deg 16Min 50Sec E 100 ft th S 88Deg 57Min 40Sec W 60 ft th N 0Deg 16Min 50Sec W 100 ft th N 88Deg 57Min 40Sec E 60 ft to POB	34	0.14	Min 100% Sur 100%					
	Com at SE cor Sec. 34 th N 0d16'50" W along sec line 2634.19 ft th S 88d57'40" W 213 ft th S 0d16'50" E 166 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB.	34	0.14	Min 100% Sur 100%					
	Com at SE cor Sec. 34 th N 0d16'50" W along sec line 2634.19 ft th S 88d57'40" W 873 ft th S 0d16'50" E 266 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB. Being part of SE1/4.	34	0.14	Min 100% Sur 100%					
	Comm at SE cor Sec. 34 th N 0d16'50" W alg sec line 2634.19 ft th S 88d57'40" W 2553 ft th S 0d16'50" E 166 ft and pt of beg th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to pt of beg.	34	0.14	Min 100% Sur 100%					
	Comm at SE cor Sec. 34 th N 0d16'50" W alg sec line 2634.19 ft th S 88d57'40" W 273 ft th S 0d16'50" E 166 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB (Sch 1)	34	0.14	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T39N R03W									
N- 1382	[Continued]								
	Comm at SE cor Sec. 34 th N 0d16'50" W alg sec. line 2634.19 ft th S 88d57'40" W 1233 ft th S 0d16'50" E 266 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB.	34	0.14	Min 100% Sur 100%	59		\$0.00		No Bid
	Comm at SE cor Sec. 34 th N 0d16'50" W alg sec. line 2634.19 ft th S 88d57'40" W 1293 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB. Being part of N1/2 SE1/4.	34	0.14	Min 100% Sur 100%					
	Comm at SE cor Sec. 34 th N 0d16'50" W alg sec. line 2634.19 ft th S 88d57'40" W 813 ft th S 0d16'50" E 266 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB.	34	0.14	Min 100% Sur 100%					
	Comm at SE cor Sec.34 th N 0d16'50" W alg sec line 2634.19 ft th S 88d57'40" W 1053 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB. Being part of N1/2 SE1/4.	34	0.14	Min 100% Sur 100%					
	Comm at SE cor Sec.34 th N 0d16'50" W alg sec line 2634.19 ft th S 88d57'40" W 2253 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB. Being part of N1/2 of SE1/4.	34	0.14	Min 100% Sur 100%					
	Comm at SE cor Sec.34 th N 0d16'50" W alg sec. line 2634.19 ft th S 88d57'40" W 2133 ft th S 0d16'50" E 166 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB.	34	0.14	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T39N R03W									
N- 1382	[Continued]								
	Comm at SE cor Sec.34 th N 0d16'50" W alg sec. line 2634.19 ft th S 88d57'40" W 2493 ft th S 0d16'50" E 166 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB.	34	0.14	Min 100% Sur 100%			\$0.00		No Bid
	Comm at SE cor Sec.34 th N 0d16'50" W alg sec. line 2634.19 ft th S 88d57'40" W 633 ft th S 0d16'50" E 166 ft & POB th S 0d16'50" E 100 ft th S 88d57'40" W 60 ft th N 0d16'50" W 100 ft th N 88d57'40" E 60 ft to POB.	34	0.14	Min 100% Sur 100%					
	Comm at SE cor Section 34 th N 0d16'50" W alg sec line 2634.19 ft th S 88d57'40" W 573 ft and pt of beg th S 0d16'50" E 100 ft, th S 88d57'40" W 60 ft, th N 0d16'50" W 100 ft, th N 88d57'40" E 60 ft to pt of beg. Being part of N1/2 SE1/4	34	0.14	Min 100% Sur 100%					
	Commencing at SE cor Sec. 34 th North 0d16'50" West along Sec. line 2634.19 ft th South 88d57'40" West 393 ft and point of beginning th South 0d16'50" East 100 ft, th South 88d57'40" West 60 ft th North 0d16'50" West 100 ft th North 88d57'40" East 60 ft to POB. Being part of N1/2 SE1/4.	34	0.14	Min 100% Sur 100%					
	Commencing at SE cor Sec. 34, th N 0d16'50" W along sec. line 2634.19 ft, th S 88d57'40" W 453 ft, th S 0d16'50" E 166 ft and point of beginning, th S 0d16'50" E 100 ft, th S 88d57'40" W 60 ft, th N 0d16'50" W 100 ft, th N 88d57'40" E 60 ft to point of beginning.	34	0.14	Min 100% Sur 100%					
	Commencing at SE cor Sec. 34, th N 0d16'50" W along Sec. line 2634.19 ft th S 88d57'40" W 1953 ft th S 0d16'50" E 166 ft and point of beginning, th S 0d16'50" E 100 ft, th S 88d57'40" W 60 ft, th N 0d16'50" W 100 ft, th N 88d57'40" E 60 ft to point of beginning.	34	0.14	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T39N R03W									
N- 1382	[Continued]								
	Commencing at SE cor Sec. 34, th N 0d16'50" W along Sec. line 2634.19 ft, th S 88d57'40" W 1233 ft and point of beginning, th S 0d16'50" E 100 ft, th S 88d57'40" W 60 ft, th N 0d16'50" W 100 ft, th N 88d57'40" E 60 ft to point of beginning being part of N1/2 of SE1/4.	34	0.14	Min 100% Sur 100%			\$0.00		No Bid
	Commencing at SE cor Sec. 34, th N 0d16'50" W along Sec. line 2634.19 ft, th S 88d57'40" W 1533 ft and point of beginning, th S 0d16'50" E 100 ft, th S 88d57'40" W 60 ft, th N 0d16'50" W 100 ft, th N 88d57'40" E 60 ft to point of beginning. Being part of N1/2 of SE1/4.	34	0.14	Min 100% Sur 100%					
	Commencing at SE cor Sec. 34, th N 0d16'50" W along Sec. line 2634.19 ft, th S 88d57'40" W 2073 ft and point of beginning, th S 0d16'50" E 100 ft, th S 88d57'40" W 60 ft, th N 0d16'50" W 100 ft, th N 88d57'40" E 60 ft to point of beginning, being part of N1/2 of SE1/4.	34	0.14	Min 100% Sur 100%					
	Commencing at SE cor Sec. 34, th N 0d16'50" W along Sec. line 2634.19 ft, th S 88d57'40" W 213 ft, th S 0d16'50" E 266 ft and point of beginning, th S 0d16'50" E 100 ft, th S 88d57'40" W 60 ft, th N 0d16'50" W 100 ft, th N 88d57'40" E 60 ft to point of beginning.	34	0.14	Min 100% Sur 100%					
	Commencing at SE cor Sec. 34, th N 0d16'50" W along Sec. line 2634.19 ft, th S 88d57'40" W 513 ft, th S 0d16'50" E 166 ft and point of beginning, th S 0d16'50" E 100 ft, th S 88d57'40" W 60 ft, th N 0d16'50" W 100 ft, th N 88d57'40" E 60 ft to point of beginning.	34	0.14	Min 100% Sur 100%					
	Commencing at SE cor Sec. 34, th N 0d16'50" W along Sec. line 2634.19 ft, th S 88d57'40" W 753 ft, th S 0d16'50" E 266 ft and point of beginning, th S 0d16'50" E 100 ft, th S 88d57'40" W 60 ft, th N 0d16'50" W 100 ft, th N 88d57'40" E 60 ft to point of beginning.	34	0.14	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T39N R03W									
N- 1382	[Continued]				59		\$0.00		No Bid
	Commencing at SE cor Sec. 34, th N 0d16'50" W along Sec. line 2634.19 ft, th S 88d57'40" W 993 ft and point of beginning, th S 0d16'50" E 100 ft, th S 88d57'40" W 60 ft, th N 0d16'50" W 100 ft, th N 88d57'40" E 60 ft to point of beginning. Being part of N1/2 of SE1/4.	34	0.14	Min 100% Sur 100%					
	Commencing at SE cor, Sec. 34, th N 0d16'50" W along Section line 2634.19 ft, th S 88d57'40" W 2193 ft and point of beginning, th S 0d16'50" E 100 ft, th S 88d57'40" W 60 ft, th N 0d16'50" W 100 ft, th N 88d57'40" E 60 ft to point of beginning, being part of N1/2 of SE1/4.	34	0.14	Min 100% Sur 100%					
	Commencing at SE corner Sec. 34 th North 0d16'50" West along Sec. line 2634.19 ft th South 88d57'40" West 1713 ft th South 0d16'50" East 166 ft and point of beginning th South 0d16'50" East 100 ft th South 88d57'40" West 60 ft th North 0d16'50" West 100 ft th North 88d57'40" East 60 ft to point of beginning.	34	0.14	Min 100% Sur 100%					
	Commencing at SE corner Sec. 34 th North 0d16'50" West along Sec. line 2634.19 ft th South 88d57'40" West 573 ft th South 0d16'50" East 166 ft and point of beginning th South 0d16'50" East 100 ft th South 88d57'40" West 60 ft th North 0d16'50" West 100 ft th North 88d57'40" East 60 ft to point of beginning.	34	0.14	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 0%					
N- 1383					160		\$0.00		No Bid
	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T39N R03W									
N- 1383	[Continued]								
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SW1/4	34	40.00	Min 100% Sur 0%					
N- 1384	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 2 (THE SE¼ OF NE¼). Subject to existing easements.	35	3.54	Min 100% Sur 100%	5		\$0.00		No Bid
	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE SW¼ OF NE¼.	35	0.92	Min 100% Sur 100%					
N- 1385	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NE¼ OF NW¼.	35	3.12	Min 100% Sur 100%	4		\$0.00		No Bid
N- 1386	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 1 (THE SW¼ OF NW¼).	36	1.56	Min 100% Sur 100%	2		\$0.00		No Bid
N- 1387	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 3 (THE SW¼ OF SE¼).	36	3.28	Min 100% Sur 100%	7		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T39N R03W									
N- 1387	[Continued] THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 4 (THE SE¼ OF SE¼).	36	3.12	Min 100% Sur 100%	7		\$0.00		No Bid
N- 1388	THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS IN A WESTERLY DIRECTION THE SE 1/4 OF SW 1/4. THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, GOV'T LOT 2 (THE NE¼ OF SW¼). Subject to existing easements. THE FORMER RAILROAD RIGHT OF WAY 100 FEET IN WIDTH TRAVERSING OVER AND ACROSS, IN A NORTHWESTERLY DIRECTION, THE NW¼ OF SW¼.	36 36 36	0.11 3.56 2.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	6		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T19N R03W									
N- 1389	NW1/4 SE1/4	20	40.00	Min 100% Sur 0%	80	124	\$13.00	\$1,040.00	N-49401
	SE1/4 SE1/4	20	40.00	Min 100% Sur 0%					
N- 1390	SE1/4 SW1/4	20	40.00	Min 100% Sur 0%	80	124	\$13.00	\$1,040.00	N-49402
	SW1/4 SW1/4	20	40.00	Min 100% Sur 0%					
N- 1391	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49403
	SE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
N- 1392	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	130	124	\$13.00	\$1,690.00	N-49404
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	30	49.59	Min 100% Sur 100%					
N- 1393	NE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-49405
	NW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T19N R03W									
N- 1393	[Continued] SW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-49405
N- 1394	NE1/4 SW1/4 NW 1/4 SW 1/4 SE1/4 SW1/4 SW 1/4 SW 1/4	30 30 30 30	40.00 49.05 40.00 48.51	Min 100% Sur 0% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	178	124	\$13.00	\$2,314.00	N-49406
Clare County T19N R04W									
N- 1395	*Beg 241.27 ft S & 2337.28 ft W of E 1/4 sec cor th S 00d 10m 34s W 208.71 ft th S 89d 49m 26s E 208.71 ft th N 0d 10m 34s W 208.71 ft th N 89d 49m 26s W 208.71 ft to pob *Beg on E & W 1/4 L 990.74 ft W of E 1/4 post th S 18d 34m 58s W 955.08 ft th S 89d 49m 26s E 192.46 ft th N 18d 34m 58s E 955.08 ft th N 89d 49m 26s W 192.46 ft to pob	1 1	1.00 4.22	Min 100% Sur 100% Min 100% Sur 100%	6	124	\$13.00	\$78.00	N-49407
N- 1396	SE1/4 NW1/4	4	40.00	Min 100% Sur 0%	40	124	\$13.00	\$520.00	N-49408
N- 1397	SE1/4 NW/14	11	40.00	Min 100% Sur 0%	40	124	\$13.00	\$520.00	N-49409

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T19N R04W									
N- 1398	NE1/4 NW1/4	13	40.00	Min 100% Sur 0%	160	124	\$13.00	\$2,080.00	N-49410
	NW1/4 NW1/4	13	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 0%					
N- 1399	SE1/4 NW1/4	14	40.00	Min 100% Sur 0%	40	124	\$13.00	\$520.00	N-49411
N- 1400	NE1/4 SE1/4	14	40.00	Min 100% Sur 0%	160	124	\$13.00	\$2,080.00	N-49412
	NW1/4 SE1/4	14	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 0%					
N- 1401	SE1/4 SW1/4	14	40.00	Min 100% Sur 0%	40	124	\$13.00	\$520.00	N-49413
N- 1402	NE1/4 NE1/4	15	40.00	Min 100% Sur 0%	40	124	\$13.00	\$520.00	N-49414
N- 1403	SW 1/4 SE 1/4	18	40.00	Min 100% Sur 0%	40	124	\$13.00	\$520.00	N-49415

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T19N R04W									
N- 1404	Comm at a point 13 rds 10 lks E and 2 rds S of NW cor of Sec 21, th E 42 rds 8 lks to the water's edge of Budd Lake, thence comm at the point of beg and run S 281/2d E 140 rds, th E 43 rds 5 lks to the water's edge of Budd Lake, th N'ly along the water's edge of Budd Lake to its intersection with the said line running E from the pt of beg;reserving and excepting therefrom the PM RR r/w through said desc of land except a parcel in the SW cor of Wilson SP, commencing at a point which is found by beginning at a point 13 rds 10 lks E and 2 rds S of NW cor of Sec 21, th S 28d30' E 140 rds (being commencing point of this desc) th N 61d30' E 92 ft 6 inches, th S 28d30' E 44 ft 6 inches, m/l to a point due E of place of beginning, th W to beginning, 102.47 feet more or less. Subject to existing easements.	21	36.00	Min 100% Sur 100%	36	124	\$13.00	\$468.00	N-49416
N- 1405	SW1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-49417
N- 1406	NE1/4 SE1/4 NW1/4 SE1/4 SW 1/4 SE 1/4	24 24 24	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-49418
N- 1407	NE1/4 SW1/4 SE1/4 SW1/4	24 24	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-49419

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T19N R04W									
N- 1407	[Continued] SW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-49419
N- 1408	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-49420
N- 1409	NE1/4 SW1/4 SW1/4 SW1/4	25 25	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49421
N- 1410	NW1/4 NE1/4	29	40.00	Min 100% Sur 0%	40	124	\$13.00	\$520.00	N-49422
N- 1411	NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	30 30 30	40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	120	124	\$13.00	\$1,560.00	N-49423
N- 1412	NW1/4 SE1/4	30	40.00	Min 100% Sur 0%	40	124	\$13.00	\$520.00	N-49424
N- 1413	NW 1/4 NW 1/4	34	40.00	Min 100% Sur 0%	40	124	\$13.00	\$520.00	N-49425
N- 1414	NE 1/4 NE 1/4 SE1/4 NE1/4	36 36	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	145	124	\$13.00	\$1,885.00	N-49426

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T19N R04W									
N- 1414	[Continued] Und 1/2 int in 3/4 of SW1/4 NE1/4 (30.0 Acres)	36	15.00	Min 100% Sur 100%	145	124	\$13.00	\$1,885.00	N-49426
	Und 1/4 int in NW1/4 NE1/4 (40.0 Acres)	36	10.00	Min 100% Sur 100%					
	Und 1/4 int in SW1/4 NE1/4 (40.0 Acres)	36	10.00	Min 100% Sur 100%					
	Und 3/16 int in NW1/4 NE1/4 (40.0 Acres)	36	7.50	Min 100% Sur 100%					
	Und 3/16 int in NW1/4 NE1/4 (40.0 Acres)	36	7.50	Min 100% Sur 100%					
	Und 3/8 int in SW1/4 NE1/4 (40.0 Acres)	36	15.00	Min 100% Sur 100%					
N- 1415	Und 1/2 int in 3/4 of NE1/4 NW1/4 (30.0 Acres)	36	15.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49427
	Und 1/2 int in 3/4 SE14 NW1/4 (30.0 Acres)	36	15.00	Min 100% Sur 100%					
	Und 1/4 int in NE1/4 NW1/4 (40.0 Acres)	36	10.00	Min 100% Sur 100%					
	Und 1/4 int in SE1/4 NW1/4 (40.0 Acres)	36	10.00	Min 100% Sur 100%					
	Und 3/8 int in NE1/4 NW1/4 (40.0 Acres)	36	15.00	Min 100% Sur 100%					
	Und 3/8 int in SE1/4 NW1/4 (40.0 Acres)	36	15.00	Min 100% Sur 100%					
Clare County T19N R05W									
N- 1416	NW1/4 NE1/4	7	40.00	Min 100% Sur 0%	40	124	\$13.00	\$520.00	N-49428

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T19N R05W									
N- 1417	SE1/4 SE1/4	10	39.37	Min 100% Sur 0%	40	124	\$13.00	\$520.00	N-49429
N- 1418	NW1/4 NW1/4	25	40.00	Min 100% Sur 0%	80	124	\$13.00	\$1,040.00	N-49430
	SW1/4 NW1/4	25	40.00	Min 100% Sur 0%					
N- 1419	NW1/4 SW1/4	25	40.00	Min 100% Sur 0%	80	124	\$13.00	\$1,040.00	N-49431
	SW1/4 SW1/4	25	40.00	Min 100% Sur 0%					
N- 1420	NE1/4 SE1/4	26	40.00	Min 100% Sur 0%	80	124	\$13.00	\$1,040.00	N-49432
	NW1/4 SE1/4	26	40.00	Min 100% Sur 0%					
N- 1421	NW1/4 SW1/4	31	34.90	Min 100% Sur 0%	71	124	\$13.00	\$923.00	N-49433
	SW1/4 SW1/4	31	35.37	Min 100% Sur 0%					
Clare County T19N R06W									
N- 1422	Beginning 360 ft N of SW cor of SE 1/4 of SE 1/4; th S 360 ft; thence E 220 ft; th N to center of Giss-I-Was Creek; th NW'ly alg creek to a pt E of POB; th W to POB.	6	1.50	Min 100% Sur 100%	2	133	\$80.00	\$160.00	N-49434

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T19N R06W									
N- 1423	W1/2 W1/2 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	40	124	\$35.00	\$1,400.00	N-49435
N- 1424	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160	124	\$35.00	\$5,600.00	N-49436
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N- 1425	NE1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	80	124	\$31.00	\$2,480.00	N-49437
	SE1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N- 1426	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	120	124	\$31.00	\$3,720.00	N-49438
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N- 1427	NE1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	120	124	\$31.00	\$3,720.00	N-49439

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T19N R06W									
N- 1427	[Continued] SE1/4 NW1/4	15	40.00	Min 100% Sur 100%	120	124	\$31.00	\$3,720.00	N-49439
	SW1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N- 1428	NW1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	40	124	\$31.00	\$1,240.00	N-49440
N- 1429	LOT 1	16	32.05	Min 100% Sur 100%	43	124	\$31.00	\$1,333.00	N-49441
	LOT 3	16	10.85	Min 100% Sur 100%					
N- 1430	SW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	40	124	\$31.00	\$1,240.00	N-49442
N- 1431	A parcel of land beginning 52 rods W of the SE corner of SE1/4 SE1/4, th W 28 rods, N 40 rods, E 28 rods, S 40 rods to point of beginning	16	7.00	Min 100% Sur 100%	74	124	\$31.00	\$2,294.00	N-49443
	LOT 5	16	14.07	Min 100% Sur 100%					
	LOT 6	16	17.50	Min 100% Sur 100%					
	LOT 8 Subject to existing easements.	16	18.49	Min 100% Sur 100%					
	LOT 9 Subject to existing easements.	16	16.46	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T19N R06W									
N- 1432	A parcel of land beginning at SW corner of NW1/4 SW1/4, th. S 11 rods, E 17 rods, N 11 rods, W 17 rods to place of beginning	16	1.16	Min 100% Sur 100%	2	124	\$40.00	\$80.00	N-49444
N- 1433	NE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	124	\$31.00	\$4,960.00	N-49445
	NW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
N- 1434	NE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	124	\$31.00	\$4,960.00	N-49446
	NW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N- 1435	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	124	\$31.00	\$4,960.00	N-49447
	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T19N R06W									
N- 1435	(Continued) SW1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	124	\$31.00	\$4,960.00	N-49447
N- 1436	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	160	124	\$31.00	\$4,960.00	N-49448
	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
N- 1437	The South 100 feet of the SE 1/4 of the NW 1/4	18	3.03	Min 100% Sur 100%	6	124	\$31.00	\$186.00	N-49449
	The South 100 feet of the SW 1/4 of the NW 1/4	18	2.33	Min 100% Sur 100%					
N- 1438	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	142	124	\$31.00	\$4,402.00	N-49450
	NW1/4 SW1/4	18	30.78	Min 100% Sur 100%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	18	30.77	Min 100% Sur 100%					
N- 1439	The SE 1/4 of the NE 1/4 EXCEPT the West 1/2 of the SE 1/4 of the NE 1/4	19	20.00	Min 100% Sur 100%	20	124	\$31.00	\$620.00	N-49451
N- 1440	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%	143	124	\$31.00	\$4,433.00	N-49452

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T19N R06W									
N- 1440	[Continued]								
	NW1/4 NW1/4	19	31.08	Min 100% Sur 100%	143	124	\$31.00	\$4,433.00	N-49452
	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
SW1/4 NW1/4	19	31.71	Min 100% Sur 100%						
N- 1441	SE1/4 SE1/4	19	30.04	Min 100% Sur 100%	51	124	\$31.00	\$1,581.00	N-49453
	The NE 1/4 of the SE 1/4 EXCEPT the West 1/2 of the NE 1/4 of the SE 1/4	19	20.00	Min 100% Sur 100%					
N- 1442	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	137	124	\$31.00	\$4,247.00	N-49454
	NW1/4 SW1/4	19	32.34	Min 100% Sur 100%					
	SE1/4 SW1/4	19	33.56	Min 100% Sur 100%					
	SW1/4 SW1/4	19	30.51	Min 100% Sur 100%					
N- 1443	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	160	124	\$31.00	\$4,960.00	N-49455
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T19N R06W									
N- 1444	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	160	124	\$31.00	\$4,960.00	N-49456
	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
N- 1445	Government Lot 1	20	24.85	Min 63% Sur 100%	90	124	\$31.00	\$2,790.00	N-49457
	LOT 3	20	24.58	Min 100% Sur 100%					
	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
N- 1446	Govt Lot 4	21	41.28	Min 100% Sur 100%	42	124	\$31.00	\$1,302.00	N-49458
N- 1447	Govt Lot 11	21	13.05	Min 100% Sur 100%	14	124	\$31.00	\$434.00	N-49459
N- 1448	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%	77	124	\$31.00	\$2,387.00	N-49460
	SW1/4 SE1/4	21	36.62	Min 100% Sur 100%					
N- 1449	Govt Lot 8	21	13.94	Min 100% Sur 100%	14	124	\$31.00	\$434.00	N-49461

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T19N R06W									
N- 1450					120	124	\$31.00	\$3,720.00	N-49462
	NE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N- 1451					120	124	\$31.00	\$3,720.00	N-49463
	Beginning at NW corner of NE1/4 SE1/4, thence 5 chs S, thence 8 chs E, thence 5 chs N, thence 8 chs W to point of beginning	22	4.00	Min 100% Sur 100%					
	NE1/4 SE1/4 except beginning at the NW corner of NE1/4 SE1/4, thence 5 chains South, th. 8 chains E, th. 5 chains N, th. 8 chains W to point of beg. Subject to existing easements.	22	36.00	Min 100% Sur 100%					
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N- 1452					40	124	\$31.00	\$1,240.00	N-49464
	SE1/4 SW1/4	22	40.00	Min 100% Sur 0%					
N- 1453					80	124	\$31.00	\$2,480.00	N-49465
	NW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T19N R06W									
N- 1454					165	121	\$13.00	\$2,145.00	N-49466
	NE1/4 NE1/4	30	41.74	Min 100% Sur 100%					
	NW1/4 NE1/4	30	43.23	Min 100% Sur 100%					
	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N- 1455					154	121	\$13.00	\$2,002.00	N-49467
	NE1/4 NW1/4	30	45.42	Min 100% Sur 100%					
	NW1/4 NW1/4	30	34.42	Min 100% Sur 100%					
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	30	33.54	Min 100% Sur 100%					
N- 1456					2	121	\$13.00	\$26.00	N-49468
	Govt Lot 2	30	1.17	Min 100% Sur 100%					
N- 1457					147	121	\$13.00	\$1,911.00	N-49469
	NE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	30	33.69	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	30	32.79	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T19N R06W									
N- 1458	Govt Lot 9	31	39.54	Min 100% Sur 100%	40	121	\$13.00	\$520.00	N-49470
N- 1459	SE1/4 SE1/4	31	41.45	Min 100% Sur 100%	84	121	\$13.00	\$1,092.00	N-49471
	SW1/4 SE1/4	31	41.84	Min 100% Sur 100%					
N- 1460	Govt Lot 10	31	45.89	Min 100% Sur 100%	46	121	\$13.00	\$598.00	N-49472
Clare County T20N R03W									
N- 1461	E1/2 NE1/4 Subject to existing easements.	1	44.68	Min 100% Sur 100%	90	124	\$13.00	\$1,170.00	N-49473
	W1/2 NE1/4	1	45.20	Min 100% Sur 100%					
N- 1462	E1/2 NW1/4	1	45.72	Min 100% Sur 100%	92	124	\$13.00	\$1,196.00	N-49474
	W1/2 NW1/4	1	46.24	Min 100% Sur 100%					
N- 1463	NE1/4 SE1/4	1	38.16	Min 100% Sur 100%	153	124	\$13.00	\$1,989.00	N-49475
	NW1/4 SE1/4	1	38.16	Min 100% Sur 100%					
	SE1/4 SE1/4	1	38.28	Min 100% Sur 100%					
	SW1/4 SE1/4	1	38.28	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R03W									
N- 1464	NE1/4 SW1/4	1	38.16	Min 100% Sur 100%	153	124	\$13.00	\$1,989.00	N-49476
	NW1/4 SW1/4	1	38.16	Min 100% Sur 100%					
	SE1/4 SW1/4	1	38.28	Min 100% Sur 100%					
	SW1/4 SW1/4	1	38.28	Min 100% Sur 100%					
N- 1465	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-49477
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N- 1466	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	115	124	\$13.00	\$1,495.00	N-49478
	NW1/4 NW1/4 except N1/2 NW1/4 NW1/4 NW1/4	8	35.00	Min 100% Sur 100%					
	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
N- 1467	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49479
	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N- 1468	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49480
	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R03W									
N- 1469	NE1/4 NE1/4	12	38.44	Min 100% Sur 100%	155	124	\$13.00	\$2,015.00	N-49481
	NW1/4 NE1/4	12	38.44	Min 100% Sur 100%					
	SE1/4 NE1/4	12	38.69	Min 100% Sur 100%					
	SW1/4 NE1/4	12	38.69	Min 100% Sur 100%					
N- 1470	NE1/4 NW1/4	12	38.44	Min 100% Sur 100%	155	124	\$13.00	\$2,015.00	N-49482
	NW1/4 NW1/4	12	38.44	Min 100% Sur 100%					
	SE1/4 NW1/4	12	38.69	Min 100% Sur 100%					
	SW1/4 NW1/4	12	38.69	Min 100% Sur 100%					
N- 1471	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-49483
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
N- 1472	NE1/4 NW1/4	17	40.00	Min 100% Sur 0%	80	124	\$13.00	\$1,040.00	N-49484
	SE1/4 NW1/4	17	40.00	Min 100% Sur 0%					
N- 1473	NE1/4 SW1/4	17	40.00	Min 100% Sur 0%	40	124	\$13.00	\$520.00	N-49485

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R03W									
N- 1474					160	124	\$13.00	\$2,080.00	N-49486
	NE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
N- 1475					169	124	\$13.00	\$2,197.00	N-49487
	NE1/4 NW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	18	44.35	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	18	43.76	Min 100% Sur 100%					
N- 1476					160	124	\$13.00	\$2,080.00	N-49488
	NE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R03W									
N- 1477	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49489
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
N- 1478	NW1/4 SE1/4	28	40.00	Min 100% Sur 0%	40	124	\$13.00	\$520.00	N-49490
N- 1479	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49491
	SE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
N- 1480	SE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49492
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
Clare County T20N R04W									
N- 1481	N1/2 NW1/4	1	39.04	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49493
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 1482	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-49494

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R04W									
N- 1483	NE1/4 NE1/4	2	21.47	Min 100% Sur 100%	124	124	\$13.00	\$1,612.00	N-49495
	NW1/4 NE1/4	2	22.10	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
N- 1484	NE1/4 NW1/4	2	22.74	Min 100% Sur 100%	127	124	\$13.00	\$1,651.00	N-49496
	NW1/4 NW1/4	2	23.34	Min 100% Sur 100%					
	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N- 1485	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-49497
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 1486	A parcel of land in SW1/4 NW1/4 beginning at intersection of 1/4 line & W R/W US 27 th N'y 531 feet, thence W to section line, S to 1/4 line & E to beginning	3	12.82	Min 100% Sur 100%	13	124	\$13.00	\$169.00	N-49498

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R04W									
N- 1487	NE1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49499
	SE1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N- 1488	NW1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	4	16.11	Min 100% Sur 100%	88	124	\$13.00	\$1,144.00	N-49500
	SE1/4 NE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	4	31.12	Min 100% Sur 100%					
N- 1489	*Und 1/3 int in Frac'l NE¼ NW¼ (30.01 Acres)	4	10.00	Min 100% Sur 100%	102	124	\$13.00	\$1,326.00	N-49501
	*Und 1/3 int in N1/2 NW1/4 (62.28 Acres) & und 1/3 int in SE1/4 NW1/4 (40.0 Acres)	4	34.00	Min 100% Sur 100%					
	*Und 1/3 int in N1/2 NW1/4 (62.28 Acres) & und 1/3 int in SE1/4 NW1/4 (40.0 Acres)	4	34.00	Min 100% Sur 100%					
	*Und 1/3 int in SE¼ Frac'l NW¼	4	13.33	Min 100% Sur 100%					
	Und 1/3 int in Frac'l NW¼ NW¼	4	10.65	Min 100% Sur 100%					
N- 1490	*That part of NW1/4 SE1/4 lying W of Re-located US-27 R W	4	1.03	Min 100% Sur 100%	2	124	\$13.00	\$26.00	N-49502

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R04W									
N- 1491	NW1/4 NE1/4	5	33.48	Min 100% Sur 100%	74	124	\$13.00	\$962.00	N-49503
	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
N- 1492	NE1/4 NW1/4	5	33.87	Min 100% Sur 100%	114	124	\$13.00	\$1,482.00	N-49504
	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%					
N- 1493	NW1/4 SE1/4 except a parcel of land beginning at NE corner of NW1/4 SE1/4 thence W 4 rods; S 80 rods; E 4 rods; N 80 rods to beginning	5	38.00	Min 100% Sur 100%	38	124	\$13.00	\$494.00	N-49505
N- 1494	NE1/4 NE1/4	6	34.96	Min 100% Sur 100%	111	124	\$13.00	\$1,443.00	N-49506
	NW1/4 NE1/4	6	36.01	Min 100% Sur 100%					
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
N- 1495	NE 1/4 NW 1/4	6	37.07	Min 100% Sur 100%	142	124	\$13.00	\$1,846.00	N-49507
	NW 1/4 NW 1/4	6	31.60	Min 100% Sur 100%					
	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
	SW 1/4 NW 1/4	6	32.76	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R04W									
N- 1496					159	124	\$13.00	\$2,067.00	N-49508
	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 except 1.05 Acre in SE corner for school	6	38.95	Min 100% Sur 100%					
N- 1497					105	124	\$13.00	\$1,365.00	N-49509
	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	NW 1/4 SW 1/4	6	32.37	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	6	31.98	Min 100% Sur 100%					
N- 1498					144	124	\$13.00	\$1,872.00	N-49510
	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	7	31.74	Min 100% Sur 100%					
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	7	31.66	Min 100% Sur 100%					
N- 1499					40	124	\$13.00	\$520.00	N-49511
	SE 1/4 of SW 1/4	7	40.00	Min 100% Sur 100%					
N- 1500					80	124	\$13.00	\$1,040.00	N-49512
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R04W									
N- 1500	[Continued] SW1/4 SW1/4	8	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49512
N- 1501	SW1/4 SE1/4 except that part lying within highway right-of-way Subject to existing easements.	9	31.32	Min 100% Sur 100%	32	124	\$13.00	\$416.00	N-49513
N- 1502	Und 1/3 int in SW1/4 SW1/4 (40.0 Acres)	9	13.33	Min 100% Sur 100%	14	124	\$13.00	\$182.00	N-49514
N- 1503	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49515
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N- 1504	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-49516
N- 1505	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-49517
N- 1506	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-49518
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R04W									
N- 1507	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-49519
N- 1508	NE1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 0%	66	124	\$13.00	\$858.00	N-49520
	NW1/4 SE1/4 except that part lying within highway right-of-way Subject to existing easements.	16	25.55	Min 100% Sur 0%					
N- 1509	NE1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49521
	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N- 1510	NE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-49522
	NW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N- 1511	Fr'l W 1/2 of Fr'l NW 1/4	18	62.32	Min 100% Sur 100%	143	124	\$13.00	\$1,859.00	N-49523
	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R04W									
N- 1511	[Continued] SE 1/4 NW 1/4	18	40.00	Min 100% Sur 100%	143	124	\$13.00	\$1,859.00	N-49523
N- 1512	Fr'l NW 1/4 of Fr'l SW 1/4	18	30.68	Min 100% Sur 100%	142	124	\$13.00	\$1,846.00	N-49524
	Fr'l SW 1/4 of Fr'l SW 1/4	18	30.36	Min 100% Sur 100%					
	NE 1/4 of Fr'l SW 1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
N- 1513	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%	141	124	\$13.00	\$1,833.00	N-49525
	NW1/4 NW1/4	19	30.20	Min 100% Sur 100%					
	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	19	30.20	Min 100% Sur 100%					
N- 1514	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-49526
	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R04W									
N- 1515									
	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	141	124	\$13.00	\$1,833.00	N-49527
	NW 1/4 SW 1/4	19	30.20	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW 1/4 SW 1/4	19	30.20	Min 100% Sur 100%					
N- 1516									
	*S 8 rds of N 24 rds of W 100 rds of NW1/4	20	5.00	Min 100% Sur 100%	10	124	\$13.00	\$130.00	N-49528
	S8 rds. of N 56 rds of W 100 rds of NW1/4	20	5.00	Min 100% Sur 100%					
N- 1517									
	NW1/4 SW1/4 ex 4 A. in the NW corner comm at NW corner S 40 rds, E 16 rds, N 40 rds, W 16 rds to beg. Subject to existing easements.	20	36.00	Min 100% Sur 100%	36	124	\$13.00	\$468.00	N-49529
N- 1518									
	N1/2 SE1/4 NE1/4	24	20.00	Min 100% Sur 100%	100	124	\$13.00	\$1,300.00	N-49530
	NW1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 1519									
	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-49531
	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R04W									
N- 1519	[Continued] SE1/4 NW1/4	24	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-49531
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N- 1520	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-49532
	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N- 1521	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49533
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N- 1522	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49534
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N- 1523	NW 1/4 SE 1/4	30	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-49535
N- 1524	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	105	124	\$13.00	\$1,365.00	N-49536
	NW 1/4 SW 1/4	30	32.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R04W									
N- 1524	(Continued) SW1/4 SW1/4	30	32.72	Min 100% Sur 100%	105	124	\$13.00	\$1,365.00	N-49536
N- 1525	NE 1/4 NE 1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-49537
	NW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
N- 1526	NE1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	152	124	\$13.00	\$1,976.00	N-49538
	NW1/4 NW1/4	31	34.36	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	31	36.97	Min 100% Sur 100%					
N- 1527	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49539
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R04W									
N- 1528	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-49540
	NW1/4 SW1/4	31	39.46	Min 100% Sur 100%					
N- 1529	NE1/4 NE1/4 EX RAIL ROAD	32	39.00	Min 100% Sur 100%	159	124	\$13.00	\$2,067.00	N-49541
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N- 1530	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-49542
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N- 1531	NE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-49543
	NW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R04W									
N- 1531	[Continued] SW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-49543
N- 1532	NE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-49544
N- 1533	NE1/4 NW1/4 exc that part lying with hwy r/w Subject to existing easements.	33	39.81	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-49545
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 exc that part lying within hwy r/w Subject to existing easements.	33	39.21	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N- 1534	*That part of N1/2 SE1/4 lying SW'ly of Re-located US 27 R W	33	5.17	Min 100% Sur 100%	6	124	\$13.00	\$78.00	N-49546
N- 1535	Public right-of-way lying between Lots 31 & 32 of Supervisor's Plat of Hiram Hills Subdivision, subject to right-of-way for ingress/egress in favor of the owners of Lot 32 and their heirs and assigns.	35	0.16	Min 100% Sur 100%	1	124	\$13.00	\$13.00	N-49547
Clare County T20N R06W									
N- 1536	Govt Lot 1	25	37.33	Min 100% Sur 100%	71	124	\$13.00	\$923.00	N-49548

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R06W									
N- 1536	(Continued) Govt Lot 4	25	33.26	Min 100% Sur 100%	71	124	\$13.00	\$923.00	N-49548
N- 1537	Govt Lot 3	25	32.60	Min 100% Sur 100%	33	124	\$13.00	\$429.00	N-49549

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T25N R02W									
N- 1538	NE1/4 NE1/4	1	40.20	Min 100% Sur 100%	161		\$0.00		No Bid
	NW1/4 NE1/4	1	40.64	Min 100% Sur 100%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 1539	NE1/4 NW1/4	1	41.08	Min 100% Sur 100%	163		\$0.00		No Bid
	NW1/4 NW1/4	1	41.52	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 1540	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 1541	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R02W									
N- 1541	[Continued]								
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N- 1542	NE1/4 NE1/4	4	45.05	Min 100% Sur 100%	171		\$0.00		No Bid
	NW1/4 NE1/4	4	45.61	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 1543	SE1/4 NW1/4	4	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1544	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 1545	NE1/4 NE1/4	5	47.27	Min 100% Sur 100%	176		\$0.00		No Bid
	NW1/4 NE1/4	5	47.75	Min 100% Sur 100%					
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T25N R02W									
N- 1545	[Continued] SW1/4 NE1/4	5	40.00	Min 100% Sur 100%	176		\$0.00		No Bid
N- 1546	NE1/4 NW1/4	5	48.23	Min 100% Sur 100%	177		\$0.00		No Bid
	NW1/4 NW1/4	5	48.71	Min 100% Sur 100%					
	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%					
N- 1547	*Part of W1/2 SE1/4, Comm at the SW corner and running then N 1336 t to POB th N 334 ft, th E 1315.65 ft, th S 334 ft th W 1315.41 ft to POB containing 10.09 Acres Parcel E	5	10.09	Min 100% Sur 100%	91		\$0.00		No Bid
	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 1548	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%	175		\$0.00		No Bid
N- 1549	NE1/4 NE1/4	6	48.11	Min 100% Sur 100%					
	NW1/4 NE1/4	6	46.42	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R02W									
N- 1549	(Continued) SE1/4 NE1/4	6	40.00	Min 100% Sur 100%	175		\$0.00		No Bid
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
N- 1550	SW1/4 NW1/4	6	33.48	Min 100% Sur 100%	34		\$0.00		No Bid
N- 1551	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	146		\$0.00		No Bid
	NW1/4 SW1/4	6	33.13	Min 100% Sur 100%					
	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	6	32.78	Min 100% Sur 100%					
N- 1552	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
N- 1553	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	104		\$0.00		No Bid
	NW1/4 NW1/4	7	32.29	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	7	31.67	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R02W									
N- 1554	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
N- 1555	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N- 1556	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T25N R02W									
N- 1557	NE1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 1558	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
N- 1559	NE1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T25N R02W									
N- 1560					160		\$0.00		No Bid
	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
N- 1561					160		\$0.00		No Bid
	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
N- 1562					160		\$0.00		No Bid
	NE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
N- 1563					160		\$0.00		No Bid
	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R02W									
N- 1563	[Continued]								
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N- 1564	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N- 1565	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N- 1566	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R02W									
N- 1567	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 1568	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N- 1569	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N- 1570	Commencing 399.7 feet S of NE corner, thence S 354.7 feet, W 606.36 feet to centerline of road, thence NE'ly along centerline on an arc to the left 94.41 feet chord N 28d11' E 90.95 feet, N 176.16 feet, thence on a arc to right 155.33 feet chord bears N 45d38' E 140.18 feet, thence E 466.73 feet to beginning	16	4.57	Min 100% Sur 100%	28	129	\$13.00	\$364.00	N-49550
	Commencing at N1/4 corner, thence E 1376.74 feet, S 713.1 feet, W 1247.56 feet, thence on curve to left 154.97 feet chord bearing S 45d44' W 139.92 feet, W 33 feet, N 811.09 feet to beginning	16	22.73	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R02W									
N- 1571	NW1/4 NE1/4 NW1/4	16	10.00	Min 100% Sur 100%	20	129	\$13.00	\$260.00	N-49551
	SW1/4 NE1/4 NW1/4	16	10.00	Min 100% Sur 100%					
N- 1572	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%	40	129	\$13.00	\$520.00	N-49552
N- 1573	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	160	129	\$13.00	\$2,080.00	N-49553
	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
N- 1574	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	120	129	\$13.00	\$1,560.00	N-49554
	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N- 1575	E1/2 SE1/4 SE1/4	17	20.00	Min 100% Sur 100%	160	129	\$13.00	\$2,080.00	N-49555
	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 SE1/4	17	10.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R02W									
N- 1575	[Continued] SW1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	129	\$13.00	\$2,080.00	N-49555
	SW1/4 SE1/4 SE1/4	17	10.00	Min 100% Sur 100%					
N- 1576	E1/2 NW1/4 SW1/4	17	20.00	Min 100% Sur 100%	150	129	\$13.00	\$1,950.00	N-49556
	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 SW1/4	17	10.00	Min 100% Sur 100%					
	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
N- 1577	NE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	160	129	\$13.00	\$2,080.00	N-49557
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
N- 1578	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	140	129	\$13.00	\$1,820.00	N-49558
	NW1/4 NW1/4	18	29.90	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R02W									
N- 1578	[Continued]								
	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%	140	129	\$13.00	\$1,820.00	N-49558
	SW1/4 NW1/4	18	29.50	Min 100% Sur 100%					
N- 1579	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%	160	129	\$13.00	\$2,080.00	N-49559
	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
N- 1580	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	138	129	\$13.00	\$1,794.00	N-49560
	NW1/4 SW1/4	18	29.10	Min 100% Sur 100%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	18	28.70	Min 100% Sur 100%					
N- 1581	*Parcel F SW1/4 SE1/4 SW1/4 NE1/4 embracing 2.51 acres and subject to the 33 feet r/w easements along the N & W sides thereof as shown by the survey of record	19	2.51	Min 100% Sur 100%	6	129	\$13.00	\$78.00	N-49561
	*Parcel G the SE1/4 SE1/4 SW1/4 NE1/4 embracing 2.51 acres and subject to the 33 feet r/w easement along the N side thereof as shown by the survey of record	19	2.51	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T25N R02W									
N- 1582	NW1/4 NW1/4	19	28.87	Min 100% Sur 100%	119	129	\$13.00	\$1,547.00	N-49562
	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	19	29.62	Min 100% Sur 100%					
	W1/2 NE1/4 NW1/4	19	20.00	Min 100% Sur 100%					
N- 1583	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	160	129	\$13.00	\$2,080.00	N-49563
	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
N- 1584	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	72	129	\$13.00	\$936.00	N-49564
	SW1/4 SW1/4	19	31.12	Min 100% Sur 100%					
N- 1585	E1/2 NW1/4 NE1/4	20	20.00	Min 100% Sur 100%	120	129	\$13.00	\$1,560.00	N-49565
	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	W1/2 NW1/4 NE1/4	20	20.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R02W									
N- 1586	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	40	129	\$13.00	\$520.00	N-49566
N- 1587	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	120	129	\$13.00	\$1,560.00	N-49567
	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
N- 1588	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%	80	129	\$13.00	\$1,040.00	N-49568
	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N- 1589	NW1/4 SE1/4	26	40.00	Min 100% Sur 0%	40	129	\$13.00	\$520.00	N-49569
N- 1590	E1/2 SE1/4 SW1/4	28	20.00	Min 100% Sur 0%	60	129	\$13.00	\$780.00	N-49570
	NE1/4 SW1/4	28	40.00	Min 100% Sur 0%					
N- 1591	*Beginning at NW corner of SE1/4 SW1/4 thence E 420 feet S 495 feet, W 420 feet, N 495 feet to POB	29	4.75	Min 100% Sur 100%	11	129	\$13.00	\$143.00	N-49571

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R02W									
N- 1591	[Continued] Commencing at the center post of Section 29 thence W along the 1/4 line 175 feet for pl of beginning, thence W along said 1/4 line 941.6 feet to a point 200 feet E of the NW corner of NE1/4 SW1/4, Section 29, thence S parallel to 1/8 line 165 feet m/l to the center of South Branch of AuSable River, thence in an E'ly dir along center of said River to a point 175 feet W of N and S 1/4 line, th N paralle with N and S 1/4 line to pl of beginning	29	6.00	Min 100% Sur 100%	11	129	\$13.00	\$143.00	N-49571
N- 1592	NE1/4 NE1/4	32	40.00	Min 100% Sur 0%	80	129	\$13.00	\$1,040.00	N-49572
	SE1/4 NE1/4	32	40.00	Min 100% Sur 0%					
N- 1593	NW1/4 SE1/4	32	40.00	Min 100% Sur 0%	80	129	\$13.00	\$1,040.00	N-49573
	SW1/4 SE1/4	32	40.00	Min 100% Sur 0%					
N- 1594	E1/2 SW1/4 NE1/4	33	20.00	Min 100% Sur 0%	140	129	\$13.00	\$1,820.00	N-49574
	NE1/4 NE1/4	33	40.00	Min 100% Sur 0%					
	S1/2 NW1/4 NE1/4	33	20.00	Min 100% Sur 0%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 0%					
	W1/2 SW1/4 NE1/4	33	20.00	Min 100% Sur 0%					
N- 1595	SE1/4 NW1/4	33	40.00	Min 100% Sur 0%	80	129	\$13.00	\$1,040.00	N-49575

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R02W									
N- 1595	(Continued) SW1/4 NW1/4	33	40.00	Min 100% Sur 0%	80	129	\$13.00	\$1,040.00	N-49575
N- 1596	E1/2 SE1/4 SE1/4	33	20.00	Min 100% Sur 0%	20	129	\$13.00	\$260.00	N-49576
N- 1597	E1/2 SW1/4 SW1/4	33	20.00	Min 100% Sur 0%	20	129	\$13.00	\$260.00	N-49577
N- 1598	N1/2 SE1/4 NE1/4	34	20.00	Min 100% Sur 0%	120	129	\$13.00	\$1,560.00	N-49578
	NW1/4 NE1/4	34	40.00	Min 100% Sur 0%					
	S1/2 NE1/4 NE1/4	34	20.00	Min 100% Sur 0%					
	SW1/4 NE1/4	34	40.00	Min 100% Sur 0%					
N- 1599	NE1/4 NW1/4	34	40.00	Min 100% Sur 0%	160	129	\$13.00	\$2,080.00	N-49579
	NW1/4 NW1/4	34	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 0%					
N- 1600	NW1/4 SE1/4	34	40.00	Min 100% Sur 0%	60	129	\$13.00	\$780.00	N-49580
	W1/2 SW1/4 SE1/4	34	20.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R02W									
N- 1601	Commencing at the NW corner of Section 35, T25N R2W, thence on Section line E 1323 feet, thence S with W Section line 964.5 feet, thence S 158.4 feet, thence E 429 feet, thence N with W Section line 158.4 feet, thence W 429 feet to POB App. 1 1/2 Acres	35	1.50	Min 100% Sur 100%	42	129	\$13.00	\$546.00	N-49581
	SW1/4 NW1/4	35	40.00	Min 100% Sur 0%					
N- 1602	S1/2 of NE1/4 of SW1/4	35	20.00	Min 100% Sur 0%	80	129	\$13.00	\$1,040.00	N-49582
	S1/2 of NW1/4 of SW1/4	35	20.00	Min 100% Sur 0%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 0%					
Crawford County T25N R03W									
N- 1603	N 20 rods of SE1/4 NE1/4	1	10.00	Min 100% Sur 100%	168		\$0.00		No Bid
	N1/2 N1/2 SW1/4 NE1/4	1	10.00	Min 100% Sur 100%					
	NE1/4 NE1/4	1	42.86	Min 100% Sur 100%					
	NW1/4 NE1/4	1	44.15	Min 100% Sur 100%					
	S 10 acres of N1/2 SW1/4 NE1/4	1	10.00	Min 100% Sur 100%					
	S1/2 N1/2 SE1/4 NE1/4	1	10.00	Min 100% Sur 100%					
	S1/2 SE1/4 NE1/4	1	20.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T25N R03W									
N- 1603	[Continued] S1/2 SW1/4 NE1/4	1	20.00	Min 100% Sur 100%	168		\$0.00		No Bid
N- 1604	NE1/4 NW1/4	1	45.44	Min 100% Sur 100%	173		\$0.00		No Bid
	NW1/4 NW1/4	1	46.73	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 1605	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 1606	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	90		\$0.00		No Bid
	S 10 acres of SW1/4 SW1/4 Subject to existing easements.	1	10.00	Min 100% Sur 100%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N- 1607	NE1/4 NE1/4	2	47.39	Min 100% Sur 100%	175		\$0.00		No Bid
	NW1/4 NE1/4	2	47.45	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
N- 1607	[Continued] SE1/4 NE1/4	2	40.00	Min 100% Sur 100%	175		\$0.00		No Bid
	SW1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 1608	NE1/4 NW1/4 Subject to existing easements.	2	47.51	Min 100% Sur 100%	176		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	2	47.57	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N- 1609	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 1610	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T25N R03W									
N- 1610	[Continued]								
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 1611	NW1/4 NE1/4	4	47.23	Min 100% Sur 100%	128		\$0.00		No Bid
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 1612	NE1/4 NW1/4	4	46.81	Min 100% Sur 100%	131		\$0.00		No Bid
	NW1/4 NW1/4 lying N & E of former Penn Central RR r/w	4	35.06	Min 100% Sur 0%					
	SE1/4 NW1/4 except that part lying S & W of the former Penn Central RR r/w	4	39.48	Min 100% Sur 100%					
	SW1/4 NW1/4 except that part lying S & W of the former Penn Central RR r/w	4	9.52	Min 100% Sur 100%					
N- 1613	W 130 feet NW1/4 NE1/4 Subject to existing easements.	5	4.66	Min 100% Sur 100%	9		\$0.00		No Bid
	W 130 feet of SW1/4 NE1/4 Subject to existing easements.	5	3.95	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
N- 1614	E part SE1/4 NE1/4 Subject to existing easements.	6	23.00	Min 100% Sur 100%	83	110	\$13.00	\$1,079.00	N-49583
	NW1/4 NE1/4 Subject to existing easements.	6	42.55	Min 100% Sur 100%					
	W 17 acres of SE1/4 NE1/4 Subject to existing easements.	6	17.00	Min 100% Sur 100%					
N- 1615	Part of N1/2 NW1/4 SW1/4 SE1/4 and the SE1/4 NW1/4 SW1/4 SE1/4, all of which lies NW'ly of a li 100 feet. NW'ly of (measured at right angles) and parallel to a line described as: beginning at a point on the N & S 1/4 line, which is N 01d08'05" E, 167.97 feet. from the S1/4 corner of said Section 7, thence N 33d04'40" E 1500 feet to a POE	7	3.90	Min 100% Sur 100%	5	110	\$13.00	\$65.00	N-49584
	Part of SW1/4 SW1/4 SE1/4 which lies NW'ly of a li 100 ft NW'ly of (measured at right angles) and parallel to a line described as : beginning at a point on the N & S 1/4 line, which is N 01d08'05" E, 167.97 feet from the S 1/4 corner of said Section 7, thence N 33d04'40" E 1000 feet to a POE	7	0.60	Min 100% Sur 100%					
N- 1616	NE1/4 SE1/4	8	40.00	Min 100% Sur 0%	80	110	\$13.00	\$1,040.00	N-49585
	SE1/4 SE1/4	8	40.00	Min 100% Sur 0%					
N- 1617	NE1/4 SW1/4	8	40.00	Min 100% Sur 0%	80	110	\$13.00	\$1,040.00	N-49586

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
N- 1617	[Continued] SE1/4 SW1/4	8	40.00	Min 100% Sur 0%	80	110	\$13.00	\$1,040.00	N-49586
N- 1618	E 207.24 feet of SW1/4 NW1/4	9	6.28	Min 100% Sur 0%	40	110	\$13.00	\$520.00	N-49587
	SW1/4 NW1/4 except E 207.24 feet	9	33.72	Min 100% Sur 0%					
N- 1619	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 1620	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	12	40.00	Min 100% Sur 0%					
N- 1621	S1/2 SW1/4 SW1/4 Subject to existing easements.	12	20.00	Min 100% Sur 100%	20		\$0.00		No Bid
N- 1622	Part of SE1/4 SE1/4 commencing at the SE corner of section, th N 350 feet, W 250 feet, S 350 feet, E 250 feet to POB Subject to existing easements.	18	2.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	N-49588

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
N- 1622	[Continued] SE1/4 SE1/4 except commencing at SE corner of section, th N 350 feet, W 250 feet, S 350 feet, E 250 feet to POB Subject to existing easements.	18	38.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	N-49588
N- 1623	SE1/4 NW1/4 except that part lying within hwy r/w Subject to existing easements.	20	20.90	Min 100% Sur 100%	21	110	\$13.00	\$273.00	N-49589
N- 1624	E1/2 SE1/4 NE1/4	28	20.00	Min 100% Sur 0%	20	110	\$13.00	\$260.00	N-49590
N- 1625	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%	40	110	\$13.00	\$520.00	N-49591
N- 1626	Commencing at SE corner of SE1/4 NE1/4, N 300 feet, W 200 feet, S 300 feet, E 200 feet to POB Subject to existing easements.	32	1.72	Min 100% Sur 0%	160	110	\$13.00	\$2,080.00	N-49592
	NE1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 0%					
	NW1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4 except commencing at SE corner SE1/4 NE1/4, N 300 feet, W 200 feet, S 300 feet, E 200 feet to POB Subject to existing easements.	32	38.28	Min 100% Sur 0%					
	SW1/4 NE1/4 except the W 10.5 acres Subject to existing easements.	32	29.50	Min 100% Sur 0%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
N- 1626	[Continued] W 10.5 acres SW1/4 NE1/4 Subject to existing easements.	32	10.50	Min 100% Sur 0%	160	110	\$13.00	\$2,080.00	N-49592
N- 1627	W1/2 NE1/4 SW1/4 except that part lying within hwy r/w Subject to existing easements.	34	4.00	Min 100% Sur 100%	4		\$0.00		No Bid
Crawford County T25N R04W									
N- 1628	NE1/4 SE1/4	4	40.00	Min 100% Sur 0%	160	127	\$225.00	\$36,000.00	N-49593
	NW1/4 SE1/4	4	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 0%					
N- 1629	S1/2 SE1/4 NW1/4	11	20.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-49594
	S1/2 SW1/4 NW1/4 Subject to existing easements.	11	20.00	Min 100% Sur 100%					
N- 1630	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-49595
N- 1631	NE1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-49596

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N- 1631	[Continued] NW1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-49596
N- 1632	SW1/4 NW1/4 Subject to existing easements.	19	37.18	Min 100% Sur 100%	38	113	\$13.00	\$494.00	N-49597
Crawford County T26N R02W									
N- 1633	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	1 1 1 1	35.60 34.85 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	151		\$0.00		No Bid
N- 1634	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	1 1 1 1	34.10 33.35 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	148		\$0.00		No Bid
N- 1635	NE1/4 SE1/4 NW1/4 SE1/4	1 1	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T26N R02W									
N- 1636	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N- 1637	NW1/4 NW1/4 Subject to existing easements.	2	29.71	Min 100% Sur 100%	70		\$0.00		No Bid
	SW1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 1638	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 1639	NW1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	60		\$0.00		No Bid
	W1/2 NE1/4 SW1/4	2	20.00	Min 100% Sur 100%					
N- 1640	NE1/4 SE1/4	3	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T26N R02W									
N- 1641	Part SW1/4 NE1/4 lying S of the center of AuSable River, excepting therefrom the S'ly 45 feet and the E'ly 100 feet, thereof, which have been heretofore conveyed to Alfred Borchers and wife and also excepting a piece of land bounded by and included within a line commencing at a point 33 feet E, 90 feet N of center of said Section 5, th E parallel with the E and W 1/4 line of said Section 5, 528 feet N on a line parallel with the N and S 1/4 line of said Section 5, to the center of the AuSable River, thence W'ly up the center of said River to a point 33 feet East of said N and S 1/4 line to the place of beginning, and subject to whatever rights the public and the State of Michigan and any political subdivision thereof may have in and to the N and S highway running along the W'ly side thereof	5	5.00	Min 100% Sur 100%	5		\$0.00		No Bid
N- 1642	SW1/4 NW1/4 Subject to existing easements.	6	31.60	Min 100% Sur 100%	32		\$0.00		No Bid
N- 1643	NW1/4 SW1/4 Subject to existing easements.	6	31.32	Min 100% Sur 100%	32		\$0.00		No Bid
N- 1644	NW1/4 NE1/4	10	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 NE1/4	10	40.00	Min 100% Sur 0%					
N- 1645	NE1/4 NW1/4	10	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 NW1/4	10	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R02W									
N- 1645	[Continued] SE1/4 NW1/4	10	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
N- 1646	Com at the SE cor of NE1/4 of SE1/4 of Sec 11 th N 88d57'00" W alg the 1/8 li 730.30 ft to the pob continuing N 88d57'00" W 283.66 ft th N 2d 42' 11" W 748.69f t to the right bank of the AuSable Rivacent land lying between the above desc parcel & water's edge of the AuSable River.	11	3.30	Min 100% Sur 100%	4		\$0.00		No Bid
N- 1647	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1648	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4	12	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N- 1649	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 1650	NE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1651	SW1/4 NW1/4	14	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R02W									
N- 1652	NW1/4 SW1/4	14	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SW1/4	14	40.00	Min 100% Sur 0%					
N- 1653	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
N- 1654	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%	70		\$0.00		No Bid
	SW1/4 NW1/4	18	29.21	Min 100% Sur 100%					
N- 1655	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
N- 1656	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	138		\$0.00		No Bid
	NW1/4 SW1/4	18	28.95	Min 100% Sur 100%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	18	28.69	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R02W									
N- 1657	NE1/4 NE1/4	20	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 NE1/4	20	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	20	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 0%					
N- 1658	NE1/4 NW1/4	20	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 NW1/4	20	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
N- 1659	NE1/4 SE1/4	22	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1660	NW1/4 SW1/4	22	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SW1/4	22	40.00	Min 100% Sur 0%					
N- 1661	NE1/4 NE1/4	24	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 NE1/4	24	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R02W									
N- 1662	NE1/4 SE1/4	24	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1663	NW1/4 SE1/4	26	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 SE1/4	26	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	26	40.00	Min 100% Sur 0%					
N- 1664	NE1/4 SW1/4	26	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SW1/4	26	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	26	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 0%					
N- 1665	NE1/4 NE1/4	28	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 NE1/4	28	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 0%					
N- 1666	NE1/4 SW1/4	28	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 SW1/4	28	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R02W									
N- 1667	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N- 1668	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	146		\$0.00		No Bid
	NW1/4 NW1/4	31	32.69	Min 100% Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	31	33.07	Min 100% Sur 100%					
N- 1669	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	148		\$0.00		No Bid
	NW1/4 SW1/4	31	33.45	Min 100% Sur 100%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	31	33.82	Min 100% Sur 100%					
N- 1670	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N- 1671	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R02W									
N- 1671	[Continued]								
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 1672	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
N- 1673	NW1/4 NE1/4	36	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1674	NE1/4 NW1/4	36	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 NW1/4	36	40.00	Min 100% Sur 0%					
N- 1675	NE1/4 SE1/4	36	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 SE1/4	36	40.00	Min 100% Sur 0%					
Crawford County T26N R03W									
N- 1676	NE1/4NW1/4 Subject to existing easements.	1	30.57	Min 100% Sur 100%	139		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1676	[Continued] NW1/4 NW1/4 Subject to existing easements.	1	27.60	Min 100% Sur 100%	139		\$0.00		No Bid
	SE1/4 NW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 1677	NE1/4 NE1/4	2	26.28	Min 100% Sur 100%	133		\$0.00		No Bid
	NW1/4 NE1/4	2	26.59	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
N- 1678	NE1/4 NW1/4	2	26.90	Min 100% Sur 100%	135		\$0.00		No Bid
	NW1/4 NW1/4	2	27.21	Min 100% Sur 100%					
	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N- 1679	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1679	[Continued]								
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 1680	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 1681	NW1/4 NW1/4	3	29.53	Min 100% Sur 100%	70		\$0.00		No Bid
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 1682	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1683	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1684					141		\$0.00		No Bid
	NE1/4 NE1/4	4	30.06	Min 100% Sur 100%					
	NW1/4 NE1/4	4	30.46	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 1685					143		\$0.00		No Bid
	All that part of the NW1/4 of the NW1/4 lying NW of the centerline of North Down River Road Subject to existing easements.	4	3.00	Min 100% Sur 100%					
	NE1/4 NW1/4	4	30.86	Min 100% Sur 100%					
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	The NW1/4 of the NW1/4 EXCEPT that part lying NW of the centerline of North Down River Road Subject to existing easements.	4	28.26	Min 100% Sur 100%					
N- 1686					160		\$0.00		No Bid
	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					

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Crawford County T26N R03W									
N- 1687	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	70		\$0.00		No Bid
	NW1/4 SW1/4 EXCEPT the West 1320 feet of the South 331 feet of the North 1/2 of the SW 1/4	4	30.00	Min 100% Sur 100%					
N- 1688	S1/2 SW1/4 NE1/4 lying E of Hwy I-75 r/w Subject to existing easements.	5	8.56	Min 100% Sur 0%	20		\$0.00		No Bid
	S1/2 SW1/4 NE1/4 lying within the Hwy I-75 r/w Subject to existing easements.	5	5.84	Min 100% Sur 0%					
	S1/2 SW1/4 NE1/4 lying W of Highway I-75 r/w Subject to existing easements.	5	5.60	Min 100% Sur 0%					
N- 1689	15 feet right of way over the SW1/4 NW1/4 and NW1/4 SW1/4 lying E of E branch of Au Sable River	5	0.68	Min 100% Sur 100%	1		\$0.00		No Bid
N- 1690	That part of the NE 1/4 of SW 1/4 of SE 1/4 lying E of the I-75 ROW Subject to existing easements.	5	8.33	Min 100% Sur 0%	40		\$0.00		No Bid
	That part of the NE 1/4 SW 1/4 SE 1/4 AND W 1/2 SW 1/4 SE 1/4 lying within the I-75 ROW Subject to existing easements.	5	16.47	Min 100% Sur 0%					
	That part of the SE 1/4 of SW1/4 of SE1/4 lying E'ly of r/w line of I-75 Subject to existing easements.	5	6.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1690	<p>[Continued]</p> <p>That part of the SE 1/4 of SW1/4 of SE1/4 lying within the E and W ROW lines of Hwy I-75 Subject to existing easements.</p> <p>That part of the W 1/2 SW 1/4 SE 1/4 lying W of the I-75 ROW</p>	5	4.00	Min 100% Sur 0%	40		\$0.00		No Bid
		5	5.20	Min 100% Sur 0%					
N- 1691	Right of way 15 ft wide over and across that part NW1/4 SW1/4 lying West of East branch of Au Sable River	5	0.01	Min 100% Sur 100%	1		\$0.00		No Bid
N- 1692	Commencing at a point N 87d11'15" E 482.95 feet and N 01d07'50" E 186.19 feet from SW corner of NW1/4 SE1/4, thence continue N 01d07'50" E 186.44 feet, S 87d13'10" W to N & S1/4 line, S00d48'50" E along 1/4 line, 186.44 feet, N 87d13'10" E to point of beginning subject to easement for r/w I-75 business loop Subject to existing easements.	6	2.07	Min 100% Sur 0%	40		\$0.00		No Bid
	Commencing at a point N 87d11'15" E 482.95 feet and N 01d07'50" E 372.63 feet, from SW corner of NW1/4 SE1/4, thence N 01d07'50" E 186.44 feet, S 87d13'10" W to N & S 1/4 line, S 00d48'50" E 186.44 feet, n 87d13'10" E to point of beginning subject to easement for r/w of I-75 business loop Subject to existing easements.	6	2.07	Min 100% Sur 0%					
	Commencing at SW corner of NW1/4 SE1/4, thence N 87d11'15" E along S line of NW1/4 SE1/4, 482.95 feet, N 1d07'50" E 186.19 feet, S 87d13'10" W to N & S 1/4 line, thence S along 1/4 line to beginning subject to easement for r/w of I-75 business loop Subject to existing easements.	6	2.07	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1692	[Continued]				40		\$0.00		No Bid
	N 3/4 E1/2 NW1/4 SE1/4 Subject to existing easements.	6	15.00	Min 100% Sur 0%					
	N1/2 of S2/3 of NW1/4 of NW1/4 of SE1/4 Subject to existing easements.	6	3.34	Min 100% Sur 0%					
	N1/2 SW1/4 NW1/4 SE1/4 except S 229.42 feet of W 486.55 feet Subject to existing easements.	6	2.44	Min 100% Sur 0%					
	N1/3 NW1/4 NW1/4 SE1/4 Subject to existing easements.	6	3.33	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 described as follows: Commencing at the SW corner of said NW1/4 SE1/4 and running N 87d11'15" E on 1/8 line 482.95 feet to POB of this parcel, thence N 01d07'50" E 329.65 feet, thence N 87d12'15" E 840.37 feet of E1/8 line, thence s 00d54'00" W 329.01 feet to SE corner of NW1/4 SE1/4, thence S 87d11'15" W 841.69 feet to POB Subject to existing easements.	6	6.35	Min 100% Sur 0%					
S1/3 of NW1/4 of NW1/4 of SE1/4 Subject to existing easements.	6	3.33	Min 100% Sur 0%						
N- 1693	Commencing at NW Sec Corner, S 33 ft, E 33 ft, for a POB, th S 01d04m00s W 364.71 ft, S 89d56m30s E 284.96 ft, N 01d04m00s E to south right-of-way line of North Down River Road, westerly to POB, except W 54 ft of N 100 ft thereof Subject to existing easements.	8	2.15	Min 100% Sur 0%	27		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1693	<p>[Continued]</p> <p>Commencing at the NW Sec Corner, S 33 ft, E 33 ft for a POB, th S 01d04m00s W along east right-of-way line of Michigan Avenue 100 ft, easterly parallel to north section line 54 feet, N 01d04m00s E 100 ft to south right-of-way line of North Down River Road, westerly to POB. Subject to existing easements.</p> <p>Parcel located in the NW 1/4 of NW 1/4 described as: Commencing at NW Sec Corner, S 33 ft, E 33 ft, S 01d04m00s W along E right-of-way line of Michigan Avenue, 346.71 ft to a POB, S 01d04m00s W along said right-of-way line 70.29 ft, S 89d56m30s E 284.96 ft, N 01d04m E 70.29 ft, th N 89d56m30s W 284.96 ft to POB. Subject to existing easements.</p> <p>Part of NW14 NW1/4 described as commencing at NW corner, thence S 33 feet, thence E 33 feet, thence S 01d 04m 00s W along E right-of-way line of Michigan Avenue 417 feet to POB, thence S 01d 04m 00s W along said right-of-way line 150 feet, thence N 89d 74m 41s E 470.8 feet, thence S 01d 01m 30s W 212 feet, thence N 89d 43m 50s E 50 feet, thence N 01d 01m 30s E 287.04 feet, thence S 89d 41m 10s W 235.75 feet, thence N 01d 04m 00s E 73.15 feet, thence N 89d 56m 30s W 284.96 feet to POB Subject to existing easements.</p>	8	0.12	Min 100% Sur 0%	27		\$0.00		No Bid
		8	0.46	Min 100% Sur 0%					
		8	1.62	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Crawford County T26N R03W								
N- 1693	<p>[Continued]</p> <p>Part of the NW 1/4 NW 1/4 included within and bounded by a line com at a point 33 ft S and 33 ft E of NW corner, th running S parallel to sec line 567 ft, th E 471 ft, th S 212 ft, th E 816 ft, th N 779 ft, th W parallel to sec line 1,287 ft to POB being north part of NW 1/4 of NW 1/4 EXCEPT parcel described as commencing at NW section corner, S 33 ft, E 33 ft for a POB, th S 01d04m00s W along east right-of-way of Michigan Avenue 567 ft, N 89d74m41s E 470.8 ft, S 01d01m30s W 212 ft, N 89d43m50s E 50 ft, N 01d01m30s E 287.04 ft, S 89d41m10s W 235.75 ft, N 01d04m00s E 5o south right-of-way line of North Down River Road, westerly along said south right-of-way line to POB Subject to existing easements.</p>	8	16.40	Min 100% Sur 0%	27		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1693	<p>[Continued]</p> <p>That pt of the S 501.4 ft of the NW 1/4 of the NW1/4 lying E of the middle thread of the East Branch of the AuSable River. And further desc as follows: Being pt of the NW 1/4 of Sec. 8, T26N, R3W, City of Grayling, Comm at the NW cor of sd Sec. 8, th S 89D 55M 26S E alg the N Sec. li 1290.68 ft to the N 1/8 cor; th S 00D 57M00S W 804.20 ft to a 1/2" bar for pob; th continuing S 00D 57M 00S W 504.16 (recorded as 501.4) feet to a 1/2" bar; th S 89D 40M 50S W 344.06 ft to a 1/2" bar; th N 49D 34M 50S W alg a meander li (next 6 courses) 170.42 ft to a 1/2" x 18" steel bar and cap marked MEM 31600; th N 04D 30M 10S W 71.83 ft to a 1/2" x 18" steel bar and cap marked MEM 31600; th N 46D 52M 37S W 151.88 ft to a 1/2" x 18" steel bar and cap marked MEM 31600; th N 10D 59M 43S W 114.35 ft to a 1/2" x 18" steel bar and cap marked MEM 31600; th N 39D 23M 48S E 64.68 ft to a 1/2" x 18 steel bar and cap marked MEM 31600; th N 19D 33M 32S W 58.81 ft to a 1/2" x 18 steel bar and cap marked MEM 31600; th N 89D 46M 03S E 599.10 ft to the pob. Sd parcel extends to the East Branch of AuSable River. TOGETHER WITH an easement for road purposes only, over, upon and across a strip of land 33 ft in width, desc as follows: Comm at a pt on the E liof the NW 1/4 of the NW 1/4 of Sec. 8, T26N, R3W, which is 330 ft S of the NE cor of sd NW 1/4 of the NW 1/4, th running S on sd E li to the SE cor of sd NW 1/4 of the NW 1/4, th E at right angles 33 ft, th N at rightangles to a pt 33 ft E of the pob, th W to the pob; sd strip being a pt of the NE 1/4 of the NW 1/4 of sd Sec. 8.</p>	8	6.12	Min 100% Sur 0%	27		\$0.00		No Bid
N- 1694	<p>NE1/4 NE1/4</p> <p>NW1/4 NE1/4</p>	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		9	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1694	[Continued] SE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
N- 1695	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 1696	SE1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N- 1697	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	159		\$0.00		No Bid
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1697	[Continued] SE1/4 of NW1/4, except a piece of land bounded by and included within a line commencing at the SE cor of SE1/4 NW1/4 Sec 10, th turning W 500 ft, th N about 75 ft to bank of Au Sable River, E'ly along S bank of Au Sable River, to a pt where the S bank of hte AuSable Riv intersects the N and S 1/4 line through Sec 10 th S'ly about 272 ft to pt of beg, Said excepted parcel being in the SE pt of SE1/4 NW1/4-1.4 acres m/l Subject to existing easements.	10	38.60	Min 100% Sur 100%	159		\$0.00		No Bid
	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
N- 1698	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
N- 1699	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1700	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 1701	NW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	120		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1701	[Continued]								
	SE1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 1702	Part of S1/2 NW1/4 lying S of the center of the AuSable River, more particularly described as a parcel of land lying within and bounded by a line starting at a point 33 ft N and 33 ft E of 1/4 post on W line of Sec.12, T26N, R3W, th N 2d30' E 410 ft to iron post (11/4") set in center of river, th N 31d E 294 ft to 11/4" iron post set in bed, th N 23d E 180 ft, to 11/4" iron post set in river bed, th S 58d E 345 ft, to 11/4" iron post set in river bed, th N 47d E 422 ft to 11/4" iron post set in River bed, th S 55d30' E 345 ft to 11/4" iron post set in river bed, th S 76d30' E 188 ft to 11/4" iron post set in river bed; t'h N 24d E 357 ft to 11/4" iron post set in river bed, th N 82d E 304 ft to 11/4" iron post set in river bed, th s 25d E 270 ft to 11/4" iron post set in river bed, th N80d E 202 ft to 11/4" iron post set in river bed, th S 82d E172 ft to 11/4" iron post set in river bed, th S34d E183 ft to 11/4" iron post set in river bed, th N 49d East 250 ft to 11/4" iron post set in river bed; th S 1d W 779 ft along line in center of Sec to 11/4' iron post, th N 88d50' W 2593 ft to 11/4" iron post, the place of beginning	12	38.41	Min 100% Sur 100%	39		\$0.00		No Bid
N- 1703	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					

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Crawford County T26N R03W									
N- 1703	[Continued] SE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 1704	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 1705	NW1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	80	116	\$13.00	\$1,040.00	N-49598
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N- 1706	NE1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49599
	NW1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					

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Crawford County T26N R03W									
N- 1707	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%	80	116	\$13.00	\$1,040.00	N-49600
	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 1708	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49601
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N- 1709	NE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49602
	NW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N- 1710	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49603
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1710	(Continued) SW14/ SE1/4	14	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49603
N- 1711	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49604
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N- 1712	NE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49605
	NW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 1713	NE1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	80	116	\$13.00	\$1,040.00	N-49606
	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N- 1714	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49607
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1714	[Continued] SE1/4 SE1/4 SW1/4 SE1/4	15 15	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49607
N- 1715	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	15 15 15 15	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49608
N- 1716	N 30 acres NW1/4 NE1/4 S 10 acres NW1/4 NE1/4 Subject to existing easements.	17 17	30.00 10.00	Min 100% Sur 0% Min 100% Sur 0%	40		\$0.00		No Bid
N- 1717	SW1/4 SE1/4	17	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1718	N1/2 SE1/4 NW1/4	18	20.00	Min 100% Sur 100%	20		\$0.00		No Bid
N- 1719	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	154	116	\$13.00	\$2,002.00	N-49609

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T26N R03W									
N- 1719	[Continued] NW1/4 NE1/4 except that portion lying within the following description: All that property currently under ownership of the State of Michigan in a 100 foot-wide strip of land commencing from a point 100 feet east of the confluence of I-75 right-of-way and the Four Mile Road right-of-way in Section 32, T26N, R3W; thence northerly direction maintaining a distance of 100 feet from the I-75 right-of-way to a point 100 feet from the dividing line of Sections 20 and 29; thence east; maintaining a distance of 100 feet in a parallel line with that section line to a point 100 feet past the north/south half section line; thence north, maintaining a distance of 100 feet to the dividing line of Sections 17 and 20. Subject to existing easements.	20	36.97	Min 100% Sur 100%	154	116	\$13.00	\$2,002.00	N-49609
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 except that portion that lies within the following description: All that property currently under ownership of the State of Michigan in a 100 foot-wide strip of land commencing from a point 100 feet east of the confluence of I-75 right-of-way and the Four Mile Road right-of-way in Section 32, T26N, R3W; thence northerly direction maintaining a distance of 100 feet from the I-75 right-of-way to a point 100 feet from the dividing line of Sections 20 and 29; thence east; maintaining a distance of 100 feet in a parallel line with that section line to a point 100 feet past the north/south half section line; thence north, maintaining a distance of 100 feet to the dividing line of Sections 17 and 20. Subject to existing easements.	20	36.97	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1720	N1/2 SW1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	20	15.14	Min 100% Sur 100%	36	116	\$13.00	\$468.00	N-49610
	NW1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	20	20.74	Min 100% Sur 100%					
N- 1721	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	154	116	\$13.00	\$2,002.00	N-49611
	NW1/4 SE1/4 except that portion that lies within the following description: All that property currently under ownership of the State of Michigan in a 100 foot-wide strip of land commencing from a point 100 feet east of the confluence of I-75 right-of-way and the Four Mile Road right-of-way in Section 32, T26N, R3W; thence northerly direction maintaining a distance of 100 feet from the I-75 right-of-way to a point 100 feet from the dividing line of Sections 20 and 29; thence east; maintaining a distance of 100 feet in a parallel line with that section line to a point 100 feet past the north/south half section line; thence north, maintaining a distance of 100 feet to the dividing line of Sections 17 and 20. Subject to existing easements.	20	36.97	Min 100% Sur 100%					
	SE1/4 SE1/4	20	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1721	[Continued] SW1/4 SE1/4 except that portion that lies within the following description: All that property currently under ownership of the State of Michigan in a 100 foot-wide strip of land commencing from a point 100 feet east of the confluence of I-75 right-of-way and the Four Mile Road right-of-way in Section 32, T26N, R3W; thence northerly direction maintaining a distance of 100 feet from the I-75 right-of-way to a point 100 feet from the dividing line of Sections 20 and 29; thence east; maintaining a distance of 100 feet in a parallel line with that section line to a point 100 feet past the north/south half section line; thence north, maintaining a distance of 100 feet to the dividing line of Sections 17 and 20. Subject to existing easements.	20	36.97	Min 100% Sur 100%	154	116	\$13.00	\$2,002.00	N-49611
N- 1722	NE1/4 NE1/4 except W of Barker Lake Road	21	12.00	Min 100% Sur 100%	19	116	\$13.00	\$247.00	N-49612
	SE1/4 NE1/4 except W of Barker Lake Road Subject to existing easements.	21	7.00	Min 100% Sur 100%					
N- 1723	NW1/4 NW1/4 except NE'ly of railroad right-of-way	21	19.00	Min 100% Sur 100%	73	116	\$13.00	\$949.00	N-49613
	SE1/4 NW1/4 except E'ly of railroad right-of-way Subject to existing easements.	21	14.50	Min 100% Sur 100%					
	SW1/4 NW1/4 except NE'ly of railroad right-of-way	21	39.50	Min 100% Sur 100%					
N- 1724	N1/2 NE1/4 NE1/4 SE1/4 Subject to existing easements.	21	5.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49614

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1724	[Continued]								
	NW1/4 NE1/4 SE1/4 Subject to existing easements.	21	10.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49614
	NW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	S1/2 NE1/4 NE1/4 SE1/4 Subject to existing easements.	21	5.00	Min 100% Sur 100%					
	S1/2 NE1/4 SE1/4 Subject to existing easements.	21	20.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
SW1/4 SE1/4	21	40.00	Min 100% Sur 100%						
N- 1725	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49615
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N- 1726	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49616
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1726	[Continued] SW1/4 NW1/4	22	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49616
N- 1727	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49617
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N- 1728	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49618
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N- 1729	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49619
	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1730	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49620
	NW1/4 NW1/4 exc N 1,237.50 ft	23	2.50	Min 100% Sur 100%					
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	The N 1,237.50 ft of NW1/4 NW1/4	23	37.50	Min 100% Sur 100%					
N- 1731	E1/2 NE1/4 SE1/4	23	20.00	Min 100% Sur 100%	150	116	\$13.00	\$1,950.00	N-49621
	NW1/4 SE1/4	23	30.00	Min 75% Sur 100%					
	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	W1/2 NE1/4 SE1/4	23	20.00	Min 100% Sur 100%					
N- 1732	NE1/4 SW1/4	23	30.00	Min 75% Sur 100%	140	116	\$13.00	\$1,820.00	N-49622
	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	23	30.00	Min 75% Sur 100%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1733	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49623
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 1734	NE 1/4 of NW 1/4	24	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49624
	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N- 1735	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49625
	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N- 1736	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1736	[Continued] SE1/4 NW1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N- 1737	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49626
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 1738	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49627
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
N- 1739	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49628
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1740	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49629
	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
N- 1741	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49630
	NW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 1742	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49631
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1743	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	120	116	\$13.00	\$1,560.00	N-49632
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 1744	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49633
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
N- 1745	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49634
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N- 1746	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	120	116	\$13.00	\$1,560.00	N-49635
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1746	[Continued] SW1/4 SE1/4	28	40.00	Min 100% Sur 100%	120	116	\$13.00	\$1,560.00	N-49635
N- 1747	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49636
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N- 1748	NE1/4 NE1/4 exc RR r/w Subject to existing easements.	29	36.70	Min 100% Sur 100%	153	116	\$13.00	\$1,989.00	N-49637
	NW1/4 NE1/4 except that portion that lies within the following description: All that property currently under ownership of the State of Michigan in a 100 foot-wide strip of land commencing from a point 100 feet east of the confluence of I-75 right-of-way and the Four Mile Road right-of-way in Section 32, T26N, R3W; thence northerly direction maintaining a distance of 100 feet from the I-75 right-of-way to a point 100 feet from the dividing line of Sections 20 and 29; thence east; maintaining a distance of 100 feet in a parallel line with that section line to a point 100 feet past the north/south half section line; thence north, maintaining a distance of 100 feet to the dividing line of Sections 17 and 20. Subject to existing easements.	29	39.77	Min 100% Sur 100%					
	SE1/4 NE1/4 exc RR r/w	29	38.87	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1748	[Continued] SW1/4 NE1/4 exc RR r/w Subject to existing easements.	29	36.70	Min 100% Sur 100%	153	116	\$13.00	\$1,989.00	N-49637
N- 1749	NE1/4 NW1/4 except that portion that lies within the following description: All that property currently under ownership of the State of Michigan in a 100 foot-wide strip of land commencing from a point 100 feet east of the confluence of I-75 right-of-way and the Four Mile Road right-of-way in Section 32, T26N, R3W; thence northerly direction maintaining a distance of 100 feet from the I-75 right-of-way to a point 100 feet from the dividing line of Sections 20 and 29; thence east; maintaining a distance of 100 feet in a parallel line with that section line to a point 100 feet past the north/south half section line; thence north, maintaining a distance of 100 feet to the dividing line of Sections 17 and 20. NW1/4 NW1/4 except Hwy. r/w also exc that part deeded State Hwy.Commission and except that portion that lies within the following description: All that property currently under ownership of the State of Michigan in a 100 foot-wide strip of land commencing from a point 100 feet east of the confluence of I-75 right-of-way and the Four Mile Road right-of-way in Section 32, T26N, R3W; thence northerly direction maintaining a distance of 100 feet from the I-75 right-of-way to a point 100 feet from the dividing line of Sections 20 and 29; thence east; maintaining a distance of 100 feet in a parallel line with that section line to a point 100 feet past the north/south half section line; thence north, maintaining a distance of 100 feet to the dividing line of Sections 17 and 20. Subject to existing easements.	29	36.97	Min 100% Sur 100%	103	116	\$13.00	\$1,339.00	N-49638
		29	8.37	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1749	[Continued] SE1/4 NW1/4 SW1/4 NW1/4 except Hwy r/w also exc that part deeded State Hwy Commission, also except that portion of the following description that lies within the SW1/4 NW1/4: All that property currently under ownership of the State of Michigan in a 100 foot-wide strip of land commencing from a point 100 feet east of the confluence of I-75 right-of-way and the Four Mile Road right-of-way in Section 32, T26N, R3W; thence northerly direction maintaining a distance of 100 feet from the I-75 right-of-way to a point 100 feet from the dividing line of Sections 20 and 29; thence east; maintaining a distance of 100 feet in a parallel line with that section line to a point 100 feet past the north/south half section line; thence north, maintaining a distance of 100 feet to the dividing line of Sections 17 and 20. Subject to existing easements.	29	40.00	Min 100% Sur 100%	103	116	\$13.00	\$1,339.00	N-49638
		29	16.84	Min 100% Sur 100%					
N- 1750	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	40	116	\$13.00	\$520.00	N-49639
N- 1751	NE1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	80	116	\$13.00	\$1,040.00	N-49640
		29	40.00	Min 100% Sur 100%					
N- 1752	E 330 ft NE1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	30	9.76	Min 100% Sur 100%	20		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1752	[Continued] E 330 ft SE1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	30	9.76	Min 100% Sur 100%	20		\$0.00		No Bid
N- 1753	NE1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	31	39.88	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49641
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	31	39.76	Min 100% Sur 100%					
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
N- 1754	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	146	116	\$13.00	\$1,898.00	N-49642
	NW1/4 NW1/4	31	32.64	Min 100% Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	31	32.97	Min 100% Sur 100%					
N- 1755	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%	40	116	\$13.00	\$520.00	N-49643
N- 1756	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	147	116	\$13.00	\$1,911.00	N-49644
	NW1/4 SW1/4	31	33.30	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1756	(Continued)								
	SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	147	116	\$13.00	\$1,911.00	N-49644
	SW1/4 SW1/4 Subject to existing easements.	31	33.63	Min 100% Sur 100%					
N- 1757	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	87	116	\$13.00	\$1,131.00	N-49645
	NW1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	That part of the SW1/4 NE1/4 lying W'ly of the E'ly M.C.R.R. (railroad) r/w line. Subject to existing easements.	32	6.92	Min 100% Sur 100%					
N- 1758	NE1/4 NW1/4 excepting a strip 100 feet wide. Owned, occupied and used for RR purposes by the Mich. Central RR, 4.62 acres more or less Subject to existing easements.	32	35.38	Min 100% Sur 100%	96	116	\$13.00	\$1,248.00	N-49646
	SE1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1758	[Continued] SW1/4 NW1/4 of Section 32, except that portion that lies within the following description: All that property currently under ownership of the State of Michigan in a 100 foot-wide strip of land commencing from a point 100 feet east of the confluence of I-75 right-of-way and the Four Mile Road right-of-way in Section 32, T26N, R3W; thence northerly direction maintaining a distance of 100 feet from the I-75 right-of-way to a point 100 feet from the dividing line of Sections 20 and 29; thence east; maintaining a distance of 100 feet in a parallel line with that section line to a point 100 feet past the north/south half section line; thence north, maintaining a distance of 100 feet to the dividing line of Sections 17 and 20, and except road r/w for I-75 and except a pardesc as commencing on the E right-of-way line of I075, and E-W 1/4 line, thence N 03D 12M 00S E 810 feet to POB, thence N 03D 12M 00S E to N libe of SW1/4 NW1/4, thence E to a point 340 feet from NE corner of SW1/4 NW1/4, thence S 47D 39M 29S W 780 feet to POB Subject to existing easements.	32	20.50	Min 100% Sur 100%	96	116	\$13.00	\$1,248.00	N-49646
N- 1759	NW1/4 SE1/4 except that part lying NE'ly of M.C.R.R. right-of-way Subject to existing easements.	32	31.55	Min 100% Sur 100%	32	116	\$13.00	\$416.00	N-49647
N- 1760	NE1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 Subject to existing easements.	32 32	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	128	116	\$13.00	\$1,664.00	N-49648

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1760	<p>[Continued]</p> <p>SW1/4 SW1/4 except that portion that falls within the following description: All that property currently under ownership of the State of Michigan in a 100 foot-wide strip of land commencing from a point 100 feet east of the confluence of I-75 right-of-way and the Four Mile Road right-of-way in Section 32, T26N, R3W; thence northerly direction maintaining a distance of 100 feet from the I-75 right-of-way to a point 100 feet from the dividing line of Sections 20 and 29; thence east; maintaining a distance of 100 feet in a parallel line with that section line to a point 100 feet past the north/south half section line; thence north, maintaining a distance of 100 feet to the dividing line of Sections 17 and 20, and except that part lying within highway r/w Subject to existing easements.</p> <p>That portion of the NW1/4 SW1/4 except that portion that lies within the following description: All that property currently under ownership of the State of Michigan in a 100 foot-wide strip of land commencing from a point 100 feet east of the confluence of I-75 right-of-way and the Four Mile Road right-of-way in Section 32, T26N, R3W; thence northerly direction maintaining a distance of 100 feet from the I-75 right-of-way to a point 100 feet from the dividing line of Sections 20 and 29; thence east; maintaining a distance of 100 feet in a parallel line with that section line to a point 100 feet past the north/south half section line; thence north, maintaining a distance of 100 feet to the dividing line of Sections 17 and 20, and except that part lying within highway r/w Subject to existing easements.</p>	32	21.77	Min 100% Sur 100%	128	116	\$13.00	\$1,664.00	N-49648
N- 1761	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49649

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1761	[Continued] NW1/4 NE1/4	33	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49649
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
N- 1762	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%	120	116	\$13.00	\$1,560.00	N-49650
	S 1/2 of NE1/4 NW1/4	33	20.00	Min 100% Sur 100%					
	S 1/2 SW1/4 NW1/4	33	20.00	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N- 1763	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49651
	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
N- 1764	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49652
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N- 1764	[Continued] SW1/4 SW1/4	33	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49652
N- 1765	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49653
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 1766	*N 1/2 of the N 1/2 of the W 1/2 of the E 1/2 of the SE 1/4 of the SE 1/4 A/K/A Parcel 7D	34	2.50	Min 100% Sur 100%	83	116	\$13.00	\$1,079.00	N-49654
	NW1/4 SE1/4	34	40.00	Min 100% Sur 0%	160	116	\$13.00	\$2,080.00	N-49655
	SW1/4 SE1/4	34	40.00	Min 100% Sur 0%					
N- 1767	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-49655
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R04W									
N- 1768	*N1/2 S1/2 SE1/4 NW1/4 lying W of Penn Central Railroad	1	4.00	Min 100% Sur 100%	9		\$0.00		No Bid
	*N1/2 S1/2 SW1/4 NW1/4 E of River	1	5.00	Min 100% Sur 100%					
N- 1769	SE1/4 NE1/4	24	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NE1/4	24	40.00	Min 100% Sur 0%					
N- 1770	NE1/4 NE1/4	36	40.00	Min 100% Sur 0%	160	116	\$13.00	\$2,080.00	N-49656
	NW1/4 NE1/4	36	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 0%					
N- 1771	NE1/4 NW1/4	36	40.00	Min 100% Sur 0%	160	116	\$13.00	\$2,080.00	N-49657
	NW1/4 NW1/4	36	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 0%					
N- 1772	NE1/4 SE1/4	36	40.00	Min 100% Sur 0%	160	116	\$13.00	\$2,080.00	N-49658

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R04W									
N- 1772	(Continued) NW1/4 SE1/4	36	40.00	Min 100% Sur 0%	160	116	\$13.00	\$2,080.00	N-49658
	SE1/4 SE1/4	36	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 0%					
Crawford County T27N R02W									
N- 1773	NE1/4 NE1/4 Subject to existing easements.	1	24.61	Min 100% Sur 100%	131		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	1	25.83	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 1774	NE1/4 NW1/4 Subject to existing easements.	1	27.05	Min 100% Sur 100%	136		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	1	28.26	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R02W									
N- 1775	NE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 1776	NE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 1777	SW1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1778	NE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R02W									
N- 1778	[Continued]								
	NW1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 1779	NE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 1780	NE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R02W									
N- 1781					160		\$0.00		No Bid
	NE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 1782					40		\$0.00		No Bid
	SW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N- 1783					40		\$0.00		No Bid
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 1784					80		\$0.00		No Bid
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
Crawford County T27N R03W									
N- 1785					104		\$0.00		No Bid
	N1/2 SE1/4 NE1/4	2	20.00	Min 100% Sur 100%					
	N1/2 SW1/4 NE1/4	2	20.00	Min 100% Sur 100%					
	NE1/4 NE1/4	2	31.92	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R03W									
N- 1785	[Continued] NW1/4 NE1/4 Subject to existing easements.	2	31.68	Min 100% Sur 100%	104		\$0.00		No Bid
N- 1786	NE1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements.	2 2	31.44 40.00	Min 100% Sur 100% Min 100% Sur 100%	112		\$0.00		No Bid
N- 1787	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	2 2	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N- 1788	NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 Subject to existing easements.	2 2	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R03W									
N- 1788	[Continued] SW1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 1789	NE1/4 NE1/4 Subject to existing easements.	3	31.10	Min 100% Sur 100%	143		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	3	31.13	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N- 1790	NE1/4 NW1/4 Subject to existing easements.	3	31.15	Min 100% Sur 100%	143		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	3	31.17	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N- 1791	NE1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R03W									
N- 1791	[Continued]								
	NW1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N- 1792	NE1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N- 1793	NE1/4 NE1/4 Subject to existing easements.	4	31.58	Min 100% Sur 100%	144		\$0.00		No Bid
	NW1/4 NE1/4	4	32.37	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R03W									
N- 1794	NE1/4 NW1/4	4	33.16	Min 100% Sur 100%	148		\$0.00		No Bid
	NW1/4 NW1/4	4	33.96	Min 100% Sur 100%					
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
N- 1795	NE1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 1796	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N- 1797	NE1/4 NE1/4	5	34.66	Min 100% Sur 100%	150		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R03W									
N- 1797	[Continued]								
	NW1/4 NE1/4	5	35.26	Min 100% Sur 100%	150		\$0.00		No Bid
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
N- 1798	NE1/4 NW1/4	5	35.85	Min 100% Sur 100%	153		\$0.00		No Bid
	NW1/4 NW1/4	5	36.44	Min 100% Sur 100%					
	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%					
N- 1799	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 1800	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R03W									
N- 1800	(Continued) SW1/4 SW1/4	5	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 1801	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1802	SW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1803	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	142		\$0.00		No Bid
	NW1/4 SW1/4	6	30.55	Min 100% Sur 100%					
	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	6	30.77	Min 100% Sur 100%					
N- 1804	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	142		\$0.00		No Bid
	NW1/4 NW1/4	7	30.79	Min 100% Sur 100%					
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	7	30.61	Min 100% Sur 100%					
N- 1805	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	141		\$0.00		No Bid
	NW1/4 SW1/4	7	30.43	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R03W									
N- 1805	(Continued)								
	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%	141		\$0.00		No Bid
	SW1/4 SW1/4	7	30.25	Min 100% Sur 100%					
N- 1806	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
N- 1807	NE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
N- 1808	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R03W									
N- 1808	[Continued] SW1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 1809	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	9 9 9 9	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N- 1810	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	10 10 10 10	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N- 1811	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 Subject to existing easements.	10 10	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R03W									
N- 1811	[Continued] SE1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N- 1812	NE1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N- 1813	NE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N- 1814	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R03W									
N- 1814	[Continued] NW1/4 NE1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N- 1815	NE1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 1816	MCCRr/w of Twin Lake Br over SE1/4 SE1/4	11	0.03	Min 100% Sur 100%	89		\$0.00		No Bid
	N1/2 NE1/4 SE1/4 except the West 21/2 acres thereof.	11	8.75	Min 50% Sur 100%					
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N- 1817	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R03W									
N- 1817	(Continued) SE1/4 SW1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 1818	NE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 1819	NE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 1820	NE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R03W									
N- 1820	[Continued] SE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 1821	NE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 1822	NE1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N- 1823	NE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R03W									
N- 1823	[Continued] NW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N- 1824	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
N- 1825	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N- 1826	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R03W									
N- 1826	[Continued]								
	NW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N- 1827	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N- 1828	NE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 MCRR r/w Subject to existing easements.	15	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R03W									
N- 1829	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
N- 1830	NE1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N- 1831	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N- 1832	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R03W									
N- 1832	[Continued] NW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
N- 1833	NE1/4 SW1/4 ex beg at a concrete monument situated 1,733 feet due north and 1,806 ft due E of the SW cor of Sec 16 (which monument is witnessed by a white pine 10 inches N 241/2d W 92.8 ft, a yellow pine 10 inches S 59d W 80.5 ft, and a yellow pine 8 inches S 591/2d E 73.7 feet) th running S 68d28' W 544.5 ft to a concrete monument 15 ft from the shore of Hartwick Lake, th S 21d32' E across said Lake 400 ft to a concrete monument, thence north 68d28' East 544.5 feet to a concrete monument, thence north 21d32' West 400 feet to the point of beginning, with right of ingress and egress to and from the above described land over and upon a road 33 feet wide, the centerline of which is described as follows: beginning at the SE corner of above description, thence South 21d32' Est to M-93, as now surveyed, said centerline being a continuation of the Easterly line of the parcel herein conveyed. Subject to existing easements.	16	35.00	Min 100% Sur 100%	155		\$0.00		No Bid
	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R03W									
N- 1834	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	142		\$0.00		No Bid
	NW1/4 NW1/4	18	30.37	Min 100% Sur 100%					
	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	18	30.79	Min 100% Sur 100%					
N- 1835	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	143		\$0.00		No Bid
	Nw1/4 SW1/4	18	31.21	Min 100% Sur 100%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	18	31.62	Min 100% Sur 100%					
N- 1836	NW1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
N- 1837	NE1/4 NW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	112		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R03W									
N- 1837	[Continued] SE1/4 NW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	112		\$0.00		No Bid
	SW1/4 NW1/4 Subject to existing easements.	19	31.64	Min 100% Sur 100%					
N- 1838	NE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW/14 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
N- 1839	NE1/4 SW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	143		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	19	31.52	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	19	31.39	Min 100% Sur 100%					
N- 1840	NE/14 NE1/4	20	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R03W									
N- 1840	[Continued] NW1/4 NE1/4	20	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N- 1841	NE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N- 1842	NE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N- 1843	SW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R03W									
N- 1844					122		\$0.00		No Bid
	MCCR r/w of Twin Lake Br over SE1/4 NE1/4 Subject to existing easements.	21	1.80	Min 100% Sur 100%					
	NE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 1845					80		\$0.00		No Bid
	All that part of NW1/4 NW/14 lying SE'ly of Highway M-93 Subject to existing easements.	21	22.61	Min 100% Sur 100%					
	All that part of SW1./4 NW1/4 lying SE'ly of highway M-93	21	39.59	Min 100% Sur 100%					
	An Und. 16,018/32,800's Int. in all that part of the W1./2 of NW1.4 lyg NWly of the SEly r/w of HWy M-93. (17.80 acres)	21	8.69	Min 100% Sur 100%					
	An Und. 2,100/32,800's Int. in all that part of the W1./2 of NW1/4 lyg NWly of the SEly r/w of Hwy M-93. (17.80 A)	21	1.14	Min 100% Sur 100%					
	An Und. 3,232/32,800's Int in all that part of the W1/2 NW1/4 lyg NWly of the SEly r/w of Hwy M-93	21	1.75	Min 100% Sur 100%					
	An Und. 650/32,800'sint. in all that part of the W12 NW1/4 lyg NWly of the SEly r/w of Hwy M-93. (17.80 acres)	21	0.35	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R03W									
N- 1845	[Continued]								
	An Und. 800/32,800's Int. in all that part of the /w1.2 NW1/4 lyg NWly of the SEly r/w of Hwy M-93 (17.80 A)	21	0.44	Min 100% Sur 100%	80		\$0.00		No Bid
	An Und. 9,000/32,800's Int in all that part of the W1/2 NW1/4 lyg NWly of the SEly r/w of Hwy M-93	21	4.89	Min 100% Sur 100%					
	Undivided 1,000/32,800 interest in w1/2 of NW1/4 lyg NWly of se'ly Hwy M-93 r/w	21	0.54	Min 100% Sur 100%					
N- 1846	MCCR r/w of Twin Lake Br. over NE1/4 SW1/4 Subject to existing easements.	21	2.50	Min 100% Sur 100%	3		\$0.00		No Bid
N- 1847	NE1/4 NE1/4	28	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 NE1/4	28	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 0%					
N- 1848	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N- 1849	NE1/4 SE1/4	28	40.00	Min 100% Sur 0%	120		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R03W									
N- 1849	[Continued]								
	NW1/4 SE1/4	28	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 SE1/4	28	40.00	Min 100% Sur 0%					
N- 1850	NE1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N- 1851	NW1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1852	NE1/4 SE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1853	MCCR r/w of Twin Lake Br over NE1/4 SW1/4 Subject to existing easements.	29	0.30	Min 100% Sur 100%	1		\$0.00		No Bid
N- 1854	NW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	79		\$0.00		No Bid
	The SW1/4 NE1/4 EXCEPT that part of the E'ly 100 ft lying southerly & easterly of the center line of Highway M-93 Subject to existing easements.	30	38.69	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R03W									
N- 1855	NE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	144		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	30	31.43	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	30	31.65	Min 100% Sur 100%					
N- 1856	NE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
N- 1857	NE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	144		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	30	31.87	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R03W									
N- 1857	[Continued] SW1/4 SW1/4 Subject to existing easements.	30	32.09	Min 100% Sur 100%	144		\$0.00		No Bid
N- 1858	NE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
N- 1859	NE1/4 NW1/4 EXCEPT that part lying SW'ly of the centerline of Business Loop I-75 (M-93) Subject to existing easements.	31	39.87	Min 100% Sur 0%	145		\$0.00		No Bid
	NE1/4 NW1/4 lyg SW'ly of the c/l of Business Loop I-75 (M-93) Subject to existing easements.	31	0.13	Min 100% Sur 0%					
	NW1/4 NW1/4 exc that part lygSW'ly of the c/l of Business Loop I-75 (M-93) Subject to existing easements.	31	19.51	Min 100% Sur 0%					
	NW1/4 NW1/4 lyg SW'ly of the c/l of Business Loop (M-93) Subject to existing easements.	31	12.67	Min 100% Sur 0%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	31	32.13	Min 100% Sur 0%					
N- 1860	E1/2 of SW1/4 of SE1/4 Subject to existing easements.	31	20.00	Min 100% Sur 100%	20		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R03W									
N- 1861	Part of SW 1/4 NW 1/4 lying Northeasterly of County Road Subject to existing easements.	32	7.50	Min 100% Sur 100%	40		\$0.00		No Bid
	Part of SW 1/4 NW 1/4 lying South of County Road Subject to existing easements.	32	32.50	Min 100% Sur 100%					
N- 1862	SE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
Crawford County T27N R04W									
N- 1863	NE1/4 NW1/4	1	37.67	Min 100% Sur 100%	118	101	\$13.00	\$1,534.00	N-49659
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 1864	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49660
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R04W									
N- 1865					157	101	\$13.00	\$2,041.00	N-49661
	NE1/4 NE1/4	2	38.27	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	2	37.86	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 1866	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49662
N- 1867	NW1/4 SW1/4	2	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-49663
	SW1/4 SW1/4	2	40.00	Min 100% Sur 0%					
N- 1868	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	100	101	\$13.00	\$1,300.00	N-49664
	SW1/4SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	W 1/2 of SE 1/4 of SW 1/4	3	20.00	Min 100% Sur 100%					
N- 1869	NW1/4 NE1/4 Subject to existing easements.	4	37.40	Min 100% Sur 100%	38	101	\$13.00	\$494.00	N-49665

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1870	NE1/4 NW1/4 Subject to existing easements.	4	37.65	Min 100% Sur 100%	156	101	\$13.00	\$2,028.00	N-49666
	NW1/4 NW1/4 Subject to existing easements.	4	37.90	Min 100% Sur 100%					
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
N- 1871	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49667
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 1872	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49668
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N- 1873	NE1/4 NE1/4 Subject to existing easements.	5	37.92	Min 100% Sur 100%	156	101	\$13.00	\$2,028.00	N-49669
	NW1/4 NE1/4 Subject to existing easements.	5	37.69	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1873	[Continued] SE1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	156	101	\$13.00	\$2,028.00	N-49669
	SW1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N- 1874	NE1/4 NW1/4 Subject to existing easements.	5	37.47	Min 100% Sur 100%	155	101	\$13.00	\$2,015.00	N-49670
	NW1/4 NW1/4 Subject to existing easements.	5	37.25	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%					
N- 1875	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49671
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 1876	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49672
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R04W									
N- 1876	[Continued]								
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49672
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
N- 1877	NE1/4 NE1/4 Subject to existing easements.	6	37.09	Min 100% Sur 100%	155	101	\$13.00	\$2,015.00	N-49673
	NW1/4 NE1/4 Subject to existing easements.	6	37.00	Min 100% Sur 100%					
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
N- 1878	*Pt of NE1/4 NW1/4, beg at the N1/4 cor of sd sec th S 0d 21' E alg the N & S1/4 ln 233 ft th S 89d 15' W 228 ft th N 0d 21' E 233 ft to N ln of sd sec th N 89d 15' E 228 ft to POB	6	1.27	Min 100% Sur 100%	79	101	\$13.00	\$1,027.00	N-49674
	*Pt of NE1/4 NW1/4, com at the N1/4 of sd sec th S 89d15' W alg the N ln of sd sec 228 ft to POB th S 0d 21' E 233 ft th S 89d 15' W 228 ft th N 0d 21' W 233 ft to N ln of sd sec th N 89d 15' E 228 ft to POB	6	1.27	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	6	34.05	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1878	[Continued] Part of NE1/4 NW1/4 com at the N1/4 corner of said Sec 6, th S 89 deg 15' W along the N line of said Sec 6, 684 feet to the POB, th S 0 deg 21' E 233 feet, th S 89 deg 15' W 280 feet to the left bank of the Manistee River, th N 4 deg 14' W along said river bank, 90 feet, th N 36 deg 35' W along said river bank 176.7 feet to the N line of said Sec 6, th N 89 deeg 15' E 390.5 feet to the POB; this parcel extends to the water's edge of the Manistee River SE1/4 NW1/4 Subject to existing easements.	6 6	1.90 40.00	Min 100% Sur 100% Min 100% Sur 100%	79	101	\$13.00	\$1,027.00	N-49674
N- 1879	NE1/4 SE1/4 NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	6 6 6 6	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49675
N- 1880	NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements.	6 6 6	40.00 36.90 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	154	101	\$13.00	\$2,002.00	N-49676

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1880	[Continued] SW1/4 SW1/4	6	36.85	Min 100% Sur 100%	154	101	\$13.00	\$2,002.00	N-49676
N- 1881	NE1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49677
	NW1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
N- 1882	NW1/4 NW1/4	7	37.19	Min 100% Sur 100%	116	101	\$13.00	\$1,508.00	N-49678
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	7	37.93	Min 100% Sur 100%					
N- 1883	NE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49679
	NW1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R04W									
N- 1884	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	159	101	\$13.00	\$2,067.00	N-49680
	NW1/4 SW1/4	7	38.67	Min 100% Sur 100%					
	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	7	39.42	Min 100% Sur 100%					
N- 1885	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49681
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N- 1886	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49682
	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N- 1887	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49683
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1887	[Continued]								
	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49683
	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N- 1888	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49684
	NW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N- 1889	NE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49685
	NW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N- 1890	NE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49686

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1890	[Continued] NW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49686
	SE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N- 1891	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49687
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 1892	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49688
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
N- 1893	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-49689
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R04W									
N- 1893	[Continued] SW1/4 NW1/4	10	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-49689
N- 1894	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-49690
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
N- 1895	NE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	43	101	\$13.00	\$559.00	N-49691
	NW1/4 SE1/4 ex that part lying W of MC RR Subject to existing easements.	11	3.00	Min 100% Sur 100%					
N- 1896	NE1/4 NE1/4	12	46.42	Min 100% Sur 100%	174	101	\$13.00	\$2,262.00	N-49692
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	12	46.82	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N- 1897	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49693
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R04W									
N- 1897	[Continued] SW1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49693
N- 1898	NE1/4 SE1/4	12	47.22	Min 100% Sur 100%	175	101	\$13.00	\$2,275.00	N-49694
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	12	47.62	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N- 1899	NE1/4 SW1/4	12	20.00	Min 50% Sur 100%	120	101	\$13.00	\$1,560.00	N-49695
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	12	20.00	Min 50% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N- 1900	NE1/4 NE1/4	13	47.73	Min 100% Sur 100%	176	101	\$13.00	\$2,288.00	N-49696
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	13	47.55	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N- 1901	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49697

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1901	[Continued]								
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49697
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
SW1/4 NW1/4	13	40.00	Min 100% Sur 100%						
N- 1902	NE1/4 SE1/4	13	47.37	Min 100% Sur 100%	175	101	\$13.00	\$2,275.00	N-49698
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	13	47.19	Min 100% Sur 100%					
	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 1903	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49699
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N- 1904	NE1/4 NE1/4 ex. part ly'g W of MC RR Subject to existing easements.	14	32.50	Min 100% Sur 100%	74	101	\$13.00	\$962.00	N-49700
	NE1/4 NE1/4, W of RR exc Nly 1000 ft	14	1.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1904	[Continued]								
	SE1/4 NE1/4 ex. that part ly'g W of MC RR Subject to existing easements.	14	28.50	Min 100% Sur 100%	74	101	\$13.00	\$962.00	N-49700
	SE1/4 NE1/4, W of RR	14	11.50	Min 100% Sur 100%					
N- 1905	E1/2 NW1/4 NW1/4	14	20.00	Min 100% Sur 100%	65	101	\$13.00	\$845.00	N-49701
	E1/2 SW1/4 NW1/4	14	20.00	Min 100% Sur 100%					
	N1/4 W1/2 SW1/4 NW1/4	14	5.00	Min 100% Sur 100%					
	W1/2 NW1/4 NW1/4	14	20.00	Min 100% Sur 100%					
N- 1906	NE1/4 SE1/4 ex that part ly'g W of MC RR Subject to existing easements.	14	20.50	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49702
	NE1/4 SE1/4, W of RR	14	19.50	Min 100% Sur 100%					
	SE1/4 SE1/4 ex. that part ly'g W of MC RR Subject to existing easements.	14	16.50	Min 100% Sur 100%					
	SE1/4 SE1/4, W of RR Subject to existing easements.	14	23.50	Min 100% Sur 100%					
N- 1907	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49703
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R04W									
N- 1907	(Continued) SW1/4 NE1/4	15	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49703
N- 1908	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49704
	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N- 1909	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49705
	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
N- 1910	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49706
	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N- 1911	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49707

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1911	[Continued] NW1/4 NW1/4	16	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49707
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N- 1912	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49708
	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
N- 1913	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49709
	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N- 1914	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49710
	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1914	[Continued] SW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49710
N- 1915	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49711
N- 1916	NE1/4 SE1/4 NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 SW1/4 SE1/4 Subject to existing easements.	17 17 17 17	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49712
N- 1917	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49713
N- 1918	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	18 18 18 18	40.00 40.13 40.00 40.79	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	161	101	\$13.00	\$2,093.00	N-49714
N- 1919	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49715

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1919	(Continued) SW1/4 SE1/4	18	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49715
N- 1920	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	164	101	\$13.00	\$2,132.00	N-49716
	NW1/4 SW1/4	18	41.45	Min 100% Sur 100%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	18	42.11	Min 100% Sur 100%					
N- 1921	NW1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49717
N- 1922	NE1/4 NW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	163	101	\$13.00	\$2,119.00	N-49718
	NW1/4 NW1/4 Subject to existing easements.	19	41.77	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	19	40.42	Min 100% Sur 100%					
N- 1923	NW1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49719

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1923	[Continued] SW1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49719
N- 1924	NE1/4 SW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	157	101	\$13.00	\$2,041.00	N-49720
	NW1/4 SW1/4 Subject to existing easements.	19	39.07	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	19	37.72	Min 100% Sur 100%					
N- 1925	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49721
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N- 1926	NE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49722
	NW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1927	NE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49723
	NW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 1928	NE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49724
	NW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 1929	NE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49725
	NW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1929	(Continued) SW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49725
N- 1930	NE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49726
	NW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N- 1931	NE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49727
	NW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N- 1932	NE1/4 NE1/4 Subject to existing easements.	24	46.94	Min 100% Sur 100%	174	101	\$13.00	\$2,262.00	N-49728

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1932	[Continued] NW1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	174	101	\$13.00	\$2,262.00	N-49728
	SE1/4 NE1/4 Subject to existing easements.	24	46.63	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 1933	NE1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49729
	NW1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 1934	NE1/4 SE1/4 Subject to existing easements.	24	46.32	Min 100% Sur 100%	173	101	\$13.00	\$2,249.00	N-49730
	NW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	24	46.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1935	NE1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-49731
	NW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 1936	NE1/4 NE1/4 Subject to existing easements.	25	45.18	Min 100% Sur 100%	170	101	\$13.00	\$2,210.00	N-49732
	NW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	25	43.87	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N- 1937	NE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	157	101	\$13.00	\$2,041.00	N-49733
	NW1/4 NW1/4 East of RR Subject to existing easements.	25	38.94	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 East of RR Subject to existing easements.	25	37.51	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1938	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	78	101	\$13.00	\$1,014.00	N-49734
	That part of NW1/4 SE1/4 North of the centerline of old US-27. Subject to existing easements.	25	17.59	Min 100% Sur 100%					
	That part of SE1/4 SE1/4 North of the centerline of old US-27. Subject to existing easements.	25	20.03	Min 100% Sur 100%					
N- 1939	NE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	150	101	\$13.00	\$1,950.00	N-49735
	NW1/4 SW1/4 East of RR Subject to existing easements.	25	36.45	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 East of RR Subject to existing easements.	25	32.89	Min 100% Sur 100%					
N- 1940	SE1/4 SE1/4	26	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49736
N- 1941	NE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49737
	NW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1941	[Continued] SE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49737
	SW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 1942	NE1/4 SW1/4	27	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-49738
	NW1/4 SW1/4	27	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 0%					
N- 1943	NE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49739
	NW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N- 1944	NE1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49740

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1944	[Continued] NW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49740
	SE1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N- 1945	NE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49741
	NW1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N- 1946	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49742
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N- 1947	NE1/4 SE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49743
	NW1/4 SE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1947	[Continued] SE1/4 SE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49743
	SW1/4 SE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N- 1948	ALL THAT PART OF THE FOLLOWING DESCRIBED PARCEL OF LAND LYING SE LY OF THE EXISTING CO. RD. COMM AT THE SE COR. OF THE NW/4 OF THE SW/4 OF SEC. 29, T27N, R4W, TH W 16.8 FT.TH N 37 DEG W 897.4 FT. TO THE LEFT BANK OF THE MANISTEE RIVER TH NE LY ALG.SAID BANK 200 FT.TH S 37 DEG. E 634.5 FT.TH S 298.2 FT. TO THE P.O.B.	29	4.38	Min 100% Sur 0%	112	101	\$13.00	\$1,456.00	N-49744
	NW1/4 SW1/4 EXCEPT ALL THAT PART OF THE FOLLOWING DESCRIBED PARCEL OF LAND LYING SE LY OF THE EXISTING CO. RD. COMM AT THE SE COR. OF THE NW/4 OF THE SW/4 OF SEC. 29, T27N, R4W, TH W 16.8 FT.TH N 37 DEG W 897.4 FT. TO THE LEFT BANK OF THE MANISTEE RIVER TH NE LY ALG.SAID BANK 200 FT.TH S 37 DEG. E 634.5 FT.TH S 298.2 FT. TO THE P.O.B.	29	35.62	Min 100% Sur 0%					
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 of the SW1/4 EXCEPT all that part lying Northwest of the centerline of Manistee River Road Subject to existing easements.	29	31.32	Min 100% Sur 100%					
N- 1949	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49745

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R04W									
N- 1949	[Continued]								
	NW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49745
	SE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
SW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%						
N- 1950	NE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	156	101	\$13.00	\$2,028.00	N-49746
	NW1/4 NW1/4 Subject to existing easements.	30	37.41	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	30	38.15	Min 100% Sur 100%					
N- 1951	NE1/4 SE1/4	30	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-49747
	NW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
N- 1952	NE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	159	101	\$13.00	\$2,067.00	N-49748

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T27N R04W									
N- 1952	[Continued] NW1/4 SW1/4 Subject to existing easements.	30	38.89	Min 100% Sur 100%	159	101	\$13.00	\$2,067.00	N-49748
	SE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	30	39.63	Min 100% Sur 100%					
N- 1953	All that part SW1/4 NW1/4 lying N'ly of the centerline of State Hy M-72 as now surveyed and NW'ly of the thread of the Manistee River, together with all riparian rights appurtenant thereto.	31	26.42	Min 100% Sur 100%	28	101	\$13.00	\$364.00	N-49749
	Part of the SW ¼ of NW ¼ described as commencing at the SE corner of the SW ¼ of the NW ¼ of said Section, thence S 89° 13' W along the E and W ¼ line 565.10 feet to the Point of Beginning, thence S 89° 13' W 155 feet, thence N 4° 58' E on a traverse line along the E'ly bank of the Manistee River 294.21 feet, thence SE'ly (along the centerline of State Highway M-72) 155 feet, m/l, thence SW'ly 251.31 feet m/l to the Point of Beginning. Also all that land lying between the traverse line as described and the waters edge of the Manistee River with full riparian rights thereto.	31	0.96	Min 100% Sur 100%					
N- 1954	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49750
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R04W									
N- 1954	[Continued] SW1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49750
N- 1955	NW1/4 SE1/4	34	80.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49751
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 1956	NW1/4 NE1/4	35	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49752
N- 1957	All that portion of land lying W of AuSable River in NE1/4 NW1/4	35	27.00	Min 100% Sur 100%	145	101	\$13.00	\$1,885.00	N-49753
	All that portion of land lying W of AuSable River in SE1/4 NW1/4	35	38.00	Min 100% Sur 100%					
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
N- 1958	All that portion of land lying W of AuSable River in NE1/4 SE1/4	35	6.00	Min 100% Sur 100%	116	101	\$13.00	\$1,508.00	N-49754
	All that portion of land lying W of AuSable River in NW1/4 SE1/4	35	36.00	Min 100% Sur 100%					
	All that portion of land lying W of AuSable River in SE1/4 SE1/4	35	34.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T27N R04W									
N- 1958	(Continued) SW1/4 SE1/4	35	40.00	Min 100% Sur 100%	116	101	\$13.00	\$1,508.00	N-49754
N- 1959	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49755
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
N- 1960	NW1/4 NW1/4, lying W of MC RR	36	30.00	Min 100% Sur 0%	65	101	\$13.00	\$845.00	N-49756
	SW1/4 NW1/4 lying W of MCRR	36	35.00	Min 100% Sur 0%					
N- 1961	NW1/4 SW1/4, lying W of MC RR	36	38.00	Min 100% Sur 0%	77	101	\$13.00	\$1,001.00	N-49757
	SW1/4 SW1/4 lying West of MC RR	36	39.00	Min 100% Sur 0%					
Crawford County									
T28N R02W									
N- 1962	NE1/4 NE1/4 Subject to existing easements.	12	39.33	Min 100% Sur 100%	79		\$0.00		No Bid
	SE1/4 NE1/4 Subject to existing easements.	12	39.24	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T28N R02W									
N- 1963	NE1/4 SE1/4 Subject to existing easements.	12	39.15	Min 100% Sur 100%	79		\$0.00		No Bid
	SE1/4 SE1/4 Subject to existing easements.	12	39.05	Min 100% Sur 100%					
N- 1964	All that part of SE1/4 NE1/4 lying E of center of North Branch AuSable River, except S 300 feet thereof	13	2.50	Min 100% Sur 100%	3		\$0.00		No Bid
N- 1965	MC RR r/w of Twin Lakes br. over SW1/4 SE1/4	24	2.50	Min 100% Sur 100%	5		\$0.00		No Bid
	MC RR r/w of Twin Lakes branch over the E1/2 SE1/4 ex E 400 ft.	24	2.00	Min 100% Sur 100%					
Crawford County T28N R03W									
N- 1966	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	80	130	\$13.00	\$1,040.00	N-49758
	SW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
N- 1967	NE1/4 SW1/4	6	40.00	Min 100% Sur 0%	80	130	\$13.00	\$1,040.00	N-49759
	SE1/4 SW1/4	6	40.00	Min 100% Sur 0%					
N- 1968	NE1/4 NE1/4	7	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T28N R03W									
N- 1969	NE1/4 NE1/4	19	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1970	NE1/4 SE1/4	19	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1971	NE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	136		\$0.00		No Bid
	NW1/4 NW1/4	30	27.29	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	30	27.95	Min 100% Sur 100%					
N- 1972	NE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	136		\$0.00		No Bid
	NW1/4 SW1/4	30	28.61	Min 100% Sur 100%					
	SE1/4 SW1/4 exc that part lying within hwy r/w Subject to existing easements.	30	37.70	Min 100% Sur 100%					
	SW1/4 SW1/4	30	29.27	Min 100% Sur 100%					
N- 1973	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%	66		\$0.00		No Bid
	SW1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	31	26.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T28N R03W									
N- 1974	NE1/4 NW1/4 exc. All that part lying within hwy r/w Subject to existing easements.	31	36.95	Min 100% Sur 100%	137		\$0.00		No Bid
	NW1/4 NW1/4	31	29.65	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	31	29.75	Min 100% Sur 100%					
N- 1975	NE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	89		\$0.00		No Bid
	NW1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	31	26.00	Min 100% Sur 100%					
	SW1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	31	22.90	Min 100% Sur 100%					
N- 1976	NE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	140		\$0.00		No Bid
	NW1/4 SW1/4	31	29.35	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	31	29.95	Min 100% Sur 100%					
N- 1977	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	120		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T28N R03W									
N- 1977	[Continued]								
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 1978	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
N- 1979	NE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
N- 1980	*Part of S1/2 SE1/4, comm at the Se cor of sd Sec 33, th N 89 deg 09' 36" W alg the Sec line 1608 ft to the POB, th cont N 89 deg 09' 36" w 341 ft, th N 0 deg 24' 00" W 1278.72 ft to the S 1/8 line, th S 89 deg 12' 41" E alg the S 1/8 line 341 ft, th S 0 deg 24' 00" E 1279.07 ft to the POB 10.01 Acres Parcel N	33	10.01	Min 100% Sur 100%	111		\$0.00		No Bid
	*Part of S1/2 SE1/4, comm at the SE cor of sd Sec 33, th N 89 deg 09' 36" W alg the Sec line 1949 ft to the POB th cont N 89 deg 09' 36" W 341 ft, th N 0 deg 24' 00" W 1278.41 ft to the S 1/8 line th S 89 deg 12' 41" E alg the S 1/8 line 341 ft, th S 0 deg 24' 00" E 1278.72 ft to the POB 10.01 Acres Parcel O	33	10.01	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T28N R03W									
N- 1980	[Continued] *Part of the S 1/2 of the Se 1/4 of Sec 33, comm at the Se cor of sd Sec 33, th N 89 deg 09' 36" W alg the Sec line 926 ft to the POB, th cont N 89 deg 09' 36" W 341 ft, th N 0 deg 24' 00" W, 1279.38 ft to the S 1/8 line, th S 89 deg 12' 41" E alg the S 1/8 line 341 ft, th S 0 deg 24' 00" E, 1279.69 ft to the POB 10.02 Acres Parcel L	33	10.02	Min 100% Sur 100%	111		\$0.00		No Bid
	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
N- 1981	*N1/2 E1/2 SE1/4 NW1/4	34	10.00	Min 100% Sur 0%	20		\$0.00		No Bid
	*S1/2 E1/2 SE1/4 NW1/4	34	10.00	Min 100% Sur 0%					
N- 1982	*N1/2 E1/2 NE1/4 SW1/4	34	10.00	Min 100% Sur 0%	20		\$0.00		No Bid
	*S1/2 E1/2 NE1/4 SW1/4	34	10.00	Min 100% Sur 0%					
N- 1983	NE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T28N R03W									
N- 1984					160		\$0.00		No Bid
	NE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
Crawford County T28N R04W									
N- 1985					25	113	\$110.00	\$2,750.00	N-49760
	SW1/4 NE1/4 except the Village of Deward Subject to existing easements.	7	24.38	Min 100% Sur 100%					
N- 1986					40	113	\$110.00	\$4,400.00	N-49761
	SE1/4 NW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
N- 1987					40	113	\$110.00	\$4,400.00	N-49762
	NE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
N- 1988					1	113	\$120.00	\$120.00	N-49763
	Part of W1/2 W1/2 W1/2 NE1/4 NW1/4 of section 27 lying S of County Highway known as Cameron Bridge Road	27	1.00	Min 100% Sur 100%					
N- 1989					160	113	\$145.00	\$23,200.00	N-49764
	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T28N R04W									
N- 1989	[Continued]								
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%	160	113	\$145.00	\$23,200.00	N-49764
	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%					
SW1/4 SE1/4	28	40.00	Min 100% Sur 100%						
N- 1990	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160	113	\$160.00	\$25,600.00	N-49765
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N- 1991	Com at 1/4 cor common to Sec. 31 and Sec. 6, th N 00d07'20" E alg the N & S 1/4 line of Sec. 31 a distance of 2118.78 ft to the pt of beg of this desc; continuing th N 00d07'20" E alg the N & S 1/4 line of Sec. 31 a distance of 360.00 ft; th N 89d52'40" W 515.46 ft to the bank of the Manistee River th S 09d02'50" W alg the bank of the manistee River 138.51 ft; th S 38d53'10" E 167.03 ft alg said bank of the Manistee River; th S 15d42'50" E 97.02 ft alg said bank of the Manistee River; th S 89d52'40" E 405.33 ft to the pt of beg of this description.	31	3.81	Min 100% Sur 100%	5	110	\$155.00	\$775.00	N-49766

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T28N R04W									
N- 1991	[Continued] Com at the 1/4 cor common to Sec.31 and Sec.6, th N 00d07'20" E alg the N and S 1/4 line of Sec 31 a distance of 1133.02 ft to the pt of beg of this desc; continuing th N 00d07'20" E alg the N & S 1/4 line of Sec. 31 a distance of 300 ft; th N 89d52'40" W 52.06 ft to the bank of the Manistee River; th S 04d05'10" E alg the bank of the Manistee River 300.80 ft; th S 89d52'40" E 30 ft to the pt of beg. of this description.	31	0.27	Min 100% Sur 100%	5	110	\$155.00	\$775.00	N-49766
N- 1992	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%	40	113	\$60.00	\$2,400.00	N-49767
N- 1993	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160	104	\$80.00	\$12,800.00	N-49768
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N- 1994	W1/2 SW1/4 SE1/4	33	20.00	Min 100% Sur 100%	20	104	\$110.00	\$2,200.00	N-49769
N- 1995	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	160	104	\$75.00	\$12,000.00	N-49770
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T33N R06W									
N- 1996	Lot 2	2	36.57	Min 100% Sur 0%	75		\$0.00		No Bid
	NE1/4 NE1/4	2	37.60	Min 100% Sur 0%					
Emmet County T34N R04W									
1997	SE1/4 NE1/4	1	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1998	SW1/4 SE1/4	2	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1999	W1/2 NW1/4 NE1/4	3	19.02	Min 100% Sur 0%	20		\$0.00		No Bid
2000	SW1/4 NE1/4, sub to Power line r/w Top O'Mich Rural Elec Co.	10	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2001	Comm at 1/4 post between Secs 11 & 12, th N on Section line 80 rods W to center of highway, S'ly along line of highway to 1/4 line, E on 1/4 line to beginning	11	19.00	Min 100% Sur 0%	19		\$0.00		No Bid
N- 2002	NE1/4 NW1/4	11	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2003	SW1/4 NW1/4	12	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T34N R05W									
N- 2004	*Com at SW cor of SE1/4 of SW1/4 th E 30 rods, N 16 rods, W 30 rods S 16 rods to beginning	12	3.00	Min 100% Sur 0%	3		\$0.00		No Bid
N- 2005	NE1/4 SW1/4	14	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SW1/4	14	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	14	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 0%					
N- 2006	A strip of land in NW1/4 NE1/4 100 ft wide being parallel with and adjacent to S'ly bank of Bear Creek; also a strip of land 100 ft wide being parallel with and adjacent to N'ly bank of Bear Creek	17	6.00	Min 100% Sur 0%	37		\$0.00		No Bid
	NW1/4 NE1/4 lying E of RR r/w ex a strip of land 100 ft wide being parallel with and adjacent to S'ly bank of Bear Creek; also ex strip of land 100 ft wide being parallel with and adjacent to N'ly bank of Bear Creek	17	29.70	Min 100% Sur 0%					
	NW1/4 NE1/4 W of RR	17	1.30	Min 100% Sur 0%					
N- 2007	Commencing 590.41 ft W of SE corner of NE1/4 NW1/4 N 41d45', E 636.75 ft, N 50d50' W 196 ft S 52d45' W 970.5 ft to S line of NE1/4 NW1/4, E 505 ft to beginning	17	6.46	Min 100% Sur 0%	54		\$0.00		No Bid
	NE1/4 NW1/4 lying E of RR right of way	17	7.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T34N R05W									
N- 2007	[Continued] SE1/4 NW1/4	17	40.00	Min 100% Sur 0%	54		\$0.00		No Bid
N- 2008	NE1/4 SE1/4 E of RR, except all that part of NE1/4 SE1/4 lying E of Bear River	17	30.50	Min 100% Sur 0%	31		\$0.00		No Bid
N- 2009	SE1/4 SW1/4	17	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2010	N1/2 NE1/4 NE1/4	19	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N- 2011	Comm at SW cor of N1/2 NW1/4 NW1/4, th E 10 rds, N 8 rds, W 10 rds, S to beg	19	0.50	Min 100% Sur 0%	1		\$0.00		No Bid
N- 2012	Com 275 ft S of NE cor of Sec, th S to N line of Pennsylvania Railroad r/w, NW'ly along said r/w to pt W of begin, E to begin.	20	0.50	Min 100% Sur 0%	31		\$0.00		No Bid
	E1/2 E1/2 SW1/4 NE1/4	20	10.00	Min 100% Sur 0%					
	S1/2 NW1/4 NE1/4	20	20.00	Min 100% Sur 0%					
N- 2013	SE1/4 SE1/4	20	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	20	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R05W									
N- 2014	SE1/4 SW1/4 ex Penn RR and except that part West of county road	21	0.40	Min 100% Sur 100%	1		\$0.00		No Bid
N- 2015	NE1/4 SE1/4	22	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 SE1/4	22	40.00	Min 100% Sur 0%					
N- 2016	Part of NE1/4 SE1/4 lying within the following description: Commencing at the South 1/4 corner of Section 23, North 00°24'54" East along the N-S 1/4 line of section 1,348.77 feet to the South 1/8 line, North 88°14'31" East along the South E-W 1/8 line 950.72 ft for a point of beginning, thence North 00°27'54" East parallel to said N-S 1/4 line 660.0 feet, North 88°14'31" East parallel to said 1/8 line 660.0 feet, South 00°27'54" West parallel to said 1/4 line 660.0 feet to said 1/8 line, South 88°14'31" West along said 1/8 line 660.0 ft to the point of beginning. Together with a 20 ft wide nonexclusive easement for ingress and egress over and across existing trail road running from Krause Road to said property. Reserving to the State of Michigan, its successors and assigns, a 20-ft wide exclusive easement over and across existing trail located on said property for access to adjacent state-owned property.. Together with a 20 ft wide nonexclusive easement for ingress and egress over and across the existing trail road running from Krause Road to said property. Reserving to the State of Michigan, its successors and assigns, a 20-ft wide exclusive easement over and across existing trail located on said property for access to adjacent state-owned property.	23	4.40	Min 100% Sur 0%	5		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R05W									
N- 2017					160		\$0.00		No Bid
	NE1/4 SW1/4	23	40.00	Min 100% Sur 0%					
	NW1/4 SW1/4	23	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	23	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 0%					
N- 2018					20		\$0.00		No Bid
	N1/2 NW1/4 NW1/4	24	20.00	Min 100% Sur 0%					
2019					68		\$0.00		No Bid
15 49	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4 EXCEPT part of the SE1/4 described as: beg at SE corner of Sec. 24; thence N 00d52m46s E 700.00 feet along the East line of said sec.; thence N 88d43m07s W 770.00 feet; thence S 00d52m46s W 700.00 feet to a point on the S line of said Sec.; thence S 88d43m07s E 770.00 feet along said line to the POB. Subject to existing easements.	24	27.63	Min 100% Sur 100%					
N- 2020					160		\$0.00		No Bid
	NE1/4 SW1/4	24	40.00	Min 100% Sur 0%					
	NW1/4 SW1/4	24	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	24	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	24	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R05W									
N- 2021	NE1/4 NW1/4	25	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 NW1/4	25	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	25	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	25	40.00	Min 100% Sur 0%					
N- 2022	NE1/4 NW1/4	26	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 NW1/4	26	40.00	Min 100% Sur 0%					
N- 2023	N1/2 NE1/4 SW1/4	26	20.00	Min 100% Sur 100%	20		\$0.00		No Bid
N- 2024	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2025	NE1/4 SE1/4 E of RR	28	30.30	Min 100% Sur 100%	52		\$0.00		No Bid
	SE1/4 SE1/4 E of RR	28	21.04	Min 100% Sur 100%					
N- 2026	NW1/4 SW1/4	28	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2027	NE1/4 NE1/4	29	40.00	Min 100% Sur 0%	160		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R05W									
N- 2027	[Continued] NW1/4 NE1/4	29	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	SE1/4 NE1/4	29	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 0%					
N- 2028	NW1/4 SE1/4	29	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2029	NE1/4 NE1/4 East of RR.	33	18.50	Min 100% Sur 100%	19		\$0.00		No Bid
N- 2030	NW1/4 NW1/4	36	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
Emmet County T34N R06W									
N- 2031	*Com at NW cor of SW1/4 NE1/4 SE1/4, th E 330 ft, S 132 ft, W 330 ft, N 132 ft to pob	7	1.00	Min 100% Sur 0%	1		\$0.00		No Bid
N- 2032	*Com 159 ft S of W1/4 post, S 42 ft, N 79d 30' E to HWY., N'ly alg HWY to a pt N 83d E of beg., S 83d W to Beg. excf N 98 ft. pt of Gov't Lot 1.	26	0.10	Min 100% Sur 0%	1		\$0.00		No Bid
Emmet County T35N R04W									
N- 2033	NE1/4 NE1/4	1	46.73	Min 100% Sur 0%	47		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T35N R04W									
N- 2034	W1/2 NW1/4 and E1/2 lying W of Crooked River Subject to existing easements.	2	110.94	Min 100% Sur 100%	111		\$0.00		No Bid
N- 2035	NE1/4 NW1/4 Railroad r/w	3	3.03	Min 100% Sur 100%	7		\$0.00		No Bid
	SE1/4 NW1/4 Railroad r/w	3	3.03	Min 100% Sur 100%					
N- 2036	NE1/4 SW1/4 Railroad r/w	3	3.03	Min 100% Sur 100%	7		\$0.00		No Bid
	SE1/4 SW1/4 Railroad r/w	3	3.03	Min 100% Sur 100%					
2037 15	NE1/4 NW1/4	4	41.94	Min 100% Sur 0%	42		\$0.00		No Bid
N- 2038	NW1/4 NW1/4	4	41.46	Min 100% Sur 0%	42		\$0.00		No Bid
2039 15	NW1/4 NE1/4	6	40.05	Min 100% Sur 100%	41		\$0.00		No Bid
2040 15	SW1/4 NW1/4	6	35.24	Min 100% Sur 100%	36		\$0.00		No Bid
N- 2041	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T35N R04W									
N- 2042	Comm at 1/4 post on West side of Sec., thence South 120 rods, East 106 rods, 12 2/3 links, N 120 rods, W 106 rods 12 2/3 links to beg.	6	79.50	Min 100% Sur 100%	158		\$0.00		No Bid
	Comm at center of Sec. thence West 53 1/2 rods, South 120 rods, East 53 1/2 rods North 120 rods to beg. Subject to existing easements.	6	40.50	Min 100% Sur 100%					
	S1/2 SE1/4 SW1/4	6	20.00	Min 100% Sur 100%					
	S1/2 SW1/4 SW1/4	6	17.78	Min 100% Sur 100%					
N- 2043	NE1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
N- 2044	A parcel in the NE corner of NE1/4 NE1/4 SE1/4 described as follows: S 60 ft from above NE corner from POB, th 60 ft N, th 60 ft W, th SW'ly to POB of this description	7	0.04	Min 100% Sur 100%	1		\$0.00		No Bid
N- 2045	NE1/4 NE1/4	8	40.00	Min 100% Sur 0%	80		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T35N R04W									
N- 2045	[Continued]								
	Parcel com at SW corner of SE1/4 NE1/4 N on 1/8 line 55 1/2 rds, to Old State Road, E along said road 478 ft,S to 1/4 line, W along 1/4 line,to beginning	8	10.05	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 NE1/4 except commencing at SW corner, N 55 1/2 rds, E 478 ft, S 55 1/2 rds, W 478 ft to beginning	8	29.95	Min 100% Sur 0%					
2046 15 19	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2047	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N- 2048	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 0%					
N- 2049	SW1/4 NW1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2050	NE1/4 NW1/4 Railroad r/w	10	3.05	Min 100% Sur 100%	4		\$0.00		No Bid
	SW1/4 NW1/4 Railroad r/w	10	0.45	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T35N R04W									
N- 2051	W1/4 NE1/4 SW1/4	12	10.00	Min 100% Sur 0%	10		\$0.00		No Bid
N- 2052	Former RR R/W 100 ft. in width across the SW1/4 SW1/4	16	0.41	Min 100% Sur 100%	1		\$0.00		No Bid
N- 2053	Former RR R/W 100 ft. in width across the SE1/4 SE1/4 of Govt Lot 4	17	2.89	Min 100% Sur 100%	6		\$0.00		No Bid
	Former RR R/W 100 ft. in width across the SW1/4 SE1/4 of Govt Lot 3	17	2.89	Min 100% Sur 100%					
N- 2054	Former RR r.o.w. 100 ft. in width across the SE SW of govt lot 2.	17	2.13	Min 100% Sur 100%	6		\$0.00		No Bid
	Former RR R/W 100 ft. in width across the SW1/4 SW1/4 of Govt Lot 1	17	2.90	Min 100% Sur 100%					
N- 2055	Beg at SE cor of SW1/4 NW1/4 th N along E line of 1/4 quarter Sec. 20.03 chains to the NE corner of said quarter quarter Sec, th W along the N line of said quarter quarter Sec. 3 chains, th.S parallelto the above E line 13.98 chains, th. W parallel to the S line of said quarter quarter Sec.5.06 chains, th. the S parallel to the above E line 6.14 chains, th. E along the S line of said quarter quarter Sec. 8.06 chains to the point of beg.	18	9.13	Min 100% Sur 100%	60		\$0.00		No Bid
	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	The South 10 acres of the NE 1/4 of the NW 1/4	18	10.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T35N R04W									
N- 2056					7		\$0.00		No Bid
	Former RR r.o.w. 100 ft. in width across the SE SE of govt lot 3.	18	3.03	Min 100% Sur 100%					
	Former RR r.o.w. 100 ft. in width across the SW SE of govt lot 3.	18	3.03	Min 100% Sur 100%					
N- 2057					91		\$0.00		No Bid
	All of Lots 1 & 2 lying N of Gr & I RR Subject to existing easements.	18	71.60	Min 100% Sur 100%					
	Former RR r.o.w. 100 ft. in width across the NE SW of govt lot 2.	18	1.38	Min 100% Sur 100%					
	Former RR r.o.w. 100 ft. in width across the SE SW of govt lot 2.	18	1.70	Min 100% Sur 100%					
	Former RR r.o.w. 100 ft. in width across the SW SW of govt lot 1.	18	0.11	Min 100% Sur 100%					
	Former RR R/W 100 ft. in width across the NW1/4 SW1/4 of Govt Lot 1	18	3.03	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Emmet County T35N R04W								
N- 2057	<p>[Continued]</p> <p>T35N, R04W, Sec. 18, Comm at a concrete monument marking the intersec of the shore of Crooked Lake with the N & S 1/4 li of Sec. 18, T35M, R4W,, Emmet County:Th 00D 26M W, alg sd N & S 1/4 li, 652.18 ft to a concrete monment on the S'ly edge of U.S. Hwy.31; th N 84D 52M W, alg sd hwy edge, 302.25 ft to a concrete monument which is the POB. Th S 17D 22M w 937.23 ft to a concrete monument on the shore of Crooked Lake; th N 58D 28M W, alg the shore of Crooked Lake, 580.11 ft to a concrete monument which is 20 ft E'ly of the c/l of a creek; th N 58D 28M W a distance of 40.0 ft to a concrete monument; th N 07D 46M 37.6S W 127.62 ft; thN 0D 14M E 517.73 ft; th S 84D 52M E 826.77 ft to the POB.</p>	18	12.65	Min 100% Sur 100%	91		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T35N R04W									
2058					23		\$0.00		No Bid
15 49	<p>That part of the following description lying in the NE 1/4 of SE 1/4, Sec 25: Beg at E 1/4 corner of Sec 25; thence along the E line of said Sec 25 and the centerline of Banwell Rd. S 00Degrees 49M 06S W 2672.24 ft. to the SE corner of said Sec. 25 and NE corner of Sec. 36; thence along the E line of Sec. 36 and the centerline of Banwell Rd. S 01Degrees 23M 24S W 1327.89 ft.; thence along the S line of the N 1/2 of the NE 1/4 of Sec. 36 N 88Degrees 29M 49S W 2644.36 ft.; thence along the N & S 1/4 line of Sec. 36 N 01Degrees 07M 51SE 1336.28 ft. to the 1/4 corner common to Sec. 25 & 36; thence along the Sec. line common to Sec 25 & 36 N 88Degrees 20M 21S W 49.5 ft.; thence S 01Degrees 07M 51S W 495.00 ft.; thence N 88Degrees 20M 21S W 300 ft.; thence N 01Degrees 07M 51S E 495.00 ft.; thence along Sec. line common to Sec. 25 & 36 N 88Degrees 20M 21S W 503.73 ft.; thence along an intermediate traverse line in the following courses: N 37Degrees 34M 43S E 178.74 ft.; N 33Degrees 54M 43S E 128.18 ft.; N 20Degrees 24M 33S E 165.26 ft.; N 17Degrees 22M 24S E 110.52 ft.; N 10Degrees 50M 17S E 139.08 ft.; N 12Degrees 37M 44S E 78.41 ft.; N 02Degrees 56M 28S E 321.90 ft.; N 03Degrees 56M 03S E 223.70 ft.; N 01Degrees 43M 38S E 222.79 feet; N 03Degrees 41M 21S W 251.58 ft.; N 06Degrees 36M 33S W 132.48 ft.; N 10Degrees 25M 29S W 195.43 ft.; N 13Degrees 04M 20S W 121.18 ft.; N 22Degrees 18M 49S W 191.52 ft.; N 33Degrees 31M 31S W 130.24 ft.; and N 42Degrees 58M 06S W 190.18 ft. to the E & W 1/4 line of Sec. 25; thence along said E & W 1/4 line S 89Degrees 23M 51S E 3556.00 ft. to the P.O.B., including the land between the intermediate traverse line, the waters edge of Pickerel Lake and the W'ly extensions of the N'ly & S'ly lines, being subject to the rights of the public over the E'ly 33 ft. thereof as occupied by Banwell Rd. and easements of record.</p>	25	22.50	Min 75% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T35N R04W									
N- 2059	<p>That part of the following description lying in the NW 1/4 of SE 1/4, Sec 25: Beg at E 1/4 corner of Sec 25; thence along the E line of said Sec 25 and the centerline of Banwell Rd. S 00Degrees 49M 06S W 2672.24 ft. to the SE corner of said Sec. 25 and NE corner of Sec. 36; thence along the E line of Sec. 36 and the centerline of Banwell Rd. S 01Degrees 23M 24S W 1327.89 ft.; thence along the S line of the N 1/2 of the NE 1/4 of Sec. 36 N 88Degrees 29M 49S W 2644.36 ft.; thence along the N & S 1/4 line of Sec. 36 N 01Degrees 07M 51SE 1336.28 ft. to the 1/4 corner common to Sec. 25 & 36; thence along the Sec. line common to Sec 25 & 36 N 88Degrees 20M 21S W 49.5 ft.; thence S 01Degrees 07M 51S W 495.00 ft.; thence N 88Degrees 20M 21S W 300 ft.; thence N 01Degrees 07M 51S E 495.00 ft.; thence along Sec. line common to Sec. 25 & 36 N 88Degrees 20M 21S W 503.73 ft.; thence along an intermediate traverse line in the following courses: N 37Degrees 34M 43S E 178.74 ft.; N 33Degrees 54M 43S E 128.18 ft.; N 20Degrees 24M 33S E 165.26 ft.; N 17Degrees 22M 24S E 110.52 ft.; N 10Degrees 50M 17S E 139.08 ft.; N 12Degrees 37M 44S E 78.41 ft.; N 02Degrees 56M 28S E 321.90 ft.; N 03Degrees 56M 03S E 223.70 ft.; N 01Degrees 43M 38S E 222.79 feet; N 03Degrees 41M 21S W 251.58 ft.; N 06Degrees 36M 33S W 132.48 ft.; N 10Degrees 25M 29S W 195.43 ft.; N 13Degrees 04M 20S W 121.18 ft.; N 22Degrees 18M 49S W 191.52 ft.; N 33Degrees 31M 31S W 130.24 ft.; and N 42Degrees 58M 06S W 190.18 ft. to the E & W 1/4 line of Sec. 25; thence along said E & W 1/4 line S 89Degrees 23M 51S E 3556.00 ft. to the P.O.B., including the land between the intermediate traverse line, the waters edge of Pickerel Lake and the W'ly extensions of the N'ly & S'ly lines, being subject to the rights of the public over the E'ly 33 ft. thereof as occupied by Banwell Rd. and easements of record.</p>	25	22.50	Min 75% Sur 0%	68		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Emmet County T35N R04W								
N- 2059	<p>[Continued]</p> <p>That part of the following description lying in the SE 1/4 of SE 1/4, Sec 25: Beg at E 1/4 corner of Sec 25; thence along the E line of said Sec 25 and the centerline of Banwell Rd. S 00Degrees 49M 06S W 2672.24 ft. to the SE corner of said Sec. 25 and NE corner of Sec. 36; thence along the E line of Sec. 36 and the centerline of Banwell Rd. S 01Degrees 23M 24S W 1327.89 ft.; thence along the S line of the N 1/2 of the NE 1/4 of Sec. 36 N 88Degrees 29M 49S W 2644.36 ft.; thence along the N & S 1/4 line of Sec. 36 N 01Degrees 07M 51SE 1336.28 ft. to the 1/4 corner common to Sec. 25 & 36; thence along the Sec. line common to Sec 25 & 36 N 88Degrees 20M 21S W 49.5 ft.; thence S 01Degrees 07M 51S W 495.00 ft.; thence N 88Degrees 20M 21S W 300 ft.; thence N 01Degrees 07M 51S E 495.00 ft.; thence along Sec. line common to Sec. 25 & 36 N 88Degrees 20M 21S W 503.73 ft.; thence along an intermediate traverse line in the following courses: N 37Degrees 34M 43S E 178.74 ft.; N 33Degrees 54M 43S E 128.18 ft.; N 20Degrees 24M 33S E 165.26 ft.; N 17Degrees 22M 24S E 110.52 ft.; N 10Degrees 50M 17S E 139.08 ft.; N 12Degrees 37M 44S E 78.41 ft.; N 02Degrees 56M 28S E 321.90 ft.; N 03Degrees 56M 03S E 223.70 ft.; N 01Degrees 43M 38S E 222.79 feet; N 03Degrees 41M 21S W 251.58 ft.; N 06Degrees 36M 33S W 132.48 ft.; N 10Degrees 25M 29S W 195.43 ft.; N 13Degrees 04M 20S W 121.18 ft.; N 22Degrees 18M 49S W 191.52 ft.; N 33Degrees 31M 31S W 130.24 ft.; and N 42Degrees 58M 06S W 190.18 ft. to the E & W 1/4 line of Sec. 25; thence along said E & W 1/4 line S 89Degrees 23M 51S E 3556.00 ft. to the P.O.B., including the land between the intermediate traverse line, the waters edge of Pickerel Lake and the W'ly extensions of the N'ly & S'ly lines, being subject to the rights of the public over the E'ly 33 ft. thereof as occupied by Banwell Rd. and easements of record.</p>	25	22.50	Min 75% Sur 0%	68		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Emmet County T35N R04W								
N- 2059	<p>[Continued]</p> <p>That part of the following description lying in the SW 1/4 of SE 1/4, Sec 25: Beg at E 1/4 corner of Sec 25; thence along the E line of said Sec 25 and the centerline of Banwell Rd. S 00Degrees 49M 06S W 2672.24 ft. to the SE corner of said Sec. 25 and NE corner of Sec. 36; thence along the E line of Sec. 36 and the centerline of Banwell Rd. S 01Degrees 23M 24S W 1327.89 ft.; thence along the S line of the N 1/2 of the NE 1/4 of Sec. 36 N 88Degrees 29M 49S W 2644.36 ft.; thence along the N & S 1/4 line of Sec. 36 N 01Degrees 07M 51SE 1336.28 ft. to the 1/4 corner common to Sec. 25 & 36; thence along the Sec. line common to Sec 25 & 36 N 88Degrees 20M 21S W 49.5 ft.; thence S 01Degrees 07M 51S W 495.00 ft.; thence N 88Degrees 20M 21S W 300 ft.; thence N 01Degrees 07M 51S E 495.00 ft.; thence along Sec. line common to Sec. 25 & 36 N 88Degrees 20M 21S W 503.73 ft.; thence along an intermediate traverse line in the following courses: N 37Degrees 34M 43S E 178.74 ft.; N 33Degrees 54M 43S E 128.18 ft.; N 20Degrees 24M 33S E 165.26 ft.; N 17Degrees 22M 24S E 110.52 ft.; N 10Degrees 50M 17S E 139.08 ft.; N 12Degrees 37M 44S E 78.41 ft.; N 02Degrees 56M 28S E 321.90 ft.; N 03Degrees 56M 03S E 223.70 ft.; N 01Degrees 43M 38S E 222.79 feet; N 03Degrees 41M 21S W 251.58 ft.; N 06Degrees 36M 33S W 132.48 ft.; N 10Degrees 25M 29S W 195.43 ft.; N 13Degrees 04M 20S W 121.18 ft.; N 22Degrees 18M 49S W 191.52 ft.; N 33Degrees 31M 31S W 130.24 ft.; and N 42Degrees 58M 06S W 190.18 ft. to the E & W 1/4 line of Sec. 25; thence along said E & W 1/4 line S 89Degrees 23M 51S E 3556.00 ft. to the P.O.B., including the land between the intermediate traverse line, the waters edge of Pickerel Lake and the W'ly extensions of the N'ly & S'ly lines, being subject to the rights of the public over the E'ly 33 ft. thereof as occupied by Banwell Rd. and easements of record.</p>	25	22.50	Min 75% Sur 0%	68		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T35N R04W									
N- 2060	Part of Lot 1 com at a pt on shore of Pickerel Lake on the E line of Public Hy. along W'ly side of said Lot 1 where the E line of said Hy. intersects the waters of Pickerel Lake, th SE'y along the shore of Pickerel Lake 208 ft. 9 inches, th. N'y parallel with the E line of said public hy. 626ft. and 3 inches, th. NW'y parallel with the said shore of Pickerel Lake to the E line of said public highway. S'y on the E line of said public hy. to the point of commencement. Subject to existing easements.	26	3.00	Min 100% Sur 100%	3		\$0.00		No Bid
N- 2061	LOT 3 LOT 6	27 27	14.37 18.85	Min 100% Sur 100% Min 100% Sur 100%	34		\$0.00		No Bid
N- 2062	LOT 7 LOT 8 LOT 9	27 27 27	28.28 38.05 17.92	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	85		\$0.00		No Bid
N- 2063	LOT 2 LOT 3	28 28	26.00 67.47	Min 100% Sur 100% Min 100% Sur 100%	94		\$0.00		No Bid
N- 2064	LOT 4 SW1/4 NW1/4	28 28	66.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	106		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T35N R04W									
N- 2065	*Government Lot 1 AND the Southeast 1/4 of the Southeast 1/4	28	76.08	Min 100% Sur 100%	157		\$0.00		No Bid
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N- 2066	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N- 2067	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2068	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 2069	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T35N R04W									
N- 2069	(Continued) SE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N- 2070	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	81		\$0.00		No Bid
	Part of SE1/4 SW1/4 beg 50 ft S of NW cor thereof, th N 50 ft, E 50 ft, SW'ly to the POB	33	0.03	Min 100% Sur 100%					
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N- 2071	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Emmet County T35N R04W								
N- 2072	That part of the following description lying in the NE 1/4 of NE 1/4, Sec 36: Beg at E 1/4 corner of Sec 25; thence along the E line of said Sec 25 and the centerline of Banwell Rd. S 00Degrees 49M 06S W 2672.24 ft. to the SE corner of said Sec. 25 and NE corner of Sec. 36; thence along the E line of Sec. 36 and the centerline of Banwell Rd. S 01Degrees 23M 24S W 1327.89 ft.; thence along the S line of the N 1/2 of the NE 1/4 of Sec. 36 N 88Degrees 29M 49S W 2644.36 ft.; thence along the N & S 1/4 line of Sec. 36 N 01Degrees 07M 51SE 1336.28 ft. to the 1/4 corner common to Sec. 25 & 36; thence along the Sec. line common to Sec 25 & 36 N 88Degrees 20M 21S W 49.5 ft.; thence S 01Degrees 07M 51S W 495.00 ft.; thence N 88Degrees 20M 21S W 300 ft.; thence N 01Degrees 07M 51S E 495.00 ft.; thence along Sec. line common to Sec. 25 & 36 N 88Degrees 20M 21S W 503.73 ft.; thence along an intermediate traverse line in the following courses: N 37Degrees 34M 43S E 178.74 ft.; N 33Degrees 54M 43S E 128.18 ft.; N 20Degrees 24M 33S E 165.26 ft.; N 17Degrees 22M 24S E 110.52 ft.; N 10Degrees 50M 17S E 139.08 ft.; N 12Degrees 37M 44S E 78.41 ft.; N 02Degrees 56M 28S E 321.90 ft.; N 03Degrees 56M 03S E 223.70 ft.; N 01Degrees 43M 38S E 222.79 feet; N 03Degrees 41M 21S W 251.58 ft.; N 06Degrees 36M 33S W 132.48 ft.; N 10Degrees 25M 29S W 195.43 ft.; N 13Degrees 04M 20S W 121.18 ft.; N 22Degrees 18M 49S W 191.52 ft.; N 33Degrees 31M 31S W 130.24 ft.; and N 42Degrees 58M 06S W 190.18 ft. to the E & W 1/4 line of Sec. 25; thence along said E & W 1/4 line S 89Degrees 23M 51S E 3556.00 ft. to the P.O.B., including the land between the intermediate traverse line, the waters edge of Pickerel Lake and the W'ly extensions of the N'ly & S'ly lines, being subject to the rights of the public over the E'ly 33 ft. thereof as occupied by Banwell Rd. and easements of record.	36	22.50	Min 75% Sur 0%	45		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T35N R04W									
N- 2072	<p>[Continued]</p> <p>That part of the following description lying in the NW 1/4 of NE 1/4, Sec 36: Beg at E 1/4 corner of Sec 25; thence along the E line of said Sec 25 and the centerline of Banwell Rd. S 00Degrees 49M 06S W 2672.24 ft. to the SE corner of said Sec. 25 and NE corner of Sec. 36; thence along the E line of Sec. 36 and the centerline of Banwell Rd. S 01Degrees 23M 24S W 1327.89 ft.; thence along the S line of the N 1/2 of the NE 1/4 of Sec. 36 N 88Degrees 29M 49S W 2644.36 ft.; thence along the N & S 1/4 line of Sec. 36 N 01Degrees 07M 51SE 1336.28 ft. to the 1/4 corner common to Sec. 25 & 36; thence along the Sec. line common to Sec 25 & 36 N 88Degrees 20M 21S W 49.5 ft.; thence S 01Degrees 07M 51S W 495.00 ft.; thence N 88Degrees 20M 21S W 300 ft.; thence N 01Degrees 07M 51S E 495.00 ft.; thence along Sec. line common to Sec. 25 & 36 N 88Degrees 20M 21S W 503.73 ft.; thence along an intermediate traverse line in the following courses: N 37Degrees 34M 43S E 178.74 ft.; N 33Degrees 54M 43S E 128.18 ft.; N 20Degrees 24M 33S E 165.26 ft.; N 17Degrees 22M 24S E 110.52 ft.; N 10Degrees 50M 17S E 139.08 ft.; N 12Degrees 37M 44S E 78.41 ft.; N 02Degrees 56M 28S E 321.90 ft.; N 03Degrees 56M 03S E 223.70 ft.; N 01Degrees 43M 38S E 222.79 feet; N 03Degrees 41M 21S W 251.58 ft.; N 06Degrees 36M 33S W 132.48 ft.; N 10Degrees 25M 29S W 195.43 ft.; N 13Degrees 04M 20S W 121.18 ft.; N 22Degrees 18M 49S W 191.52 ft.; N 33Degrees 31M 31S W 130.24 ft.; and N 42Degrees 58M 06S W 190.18 ft. to the E & W 1/4 line of Sec. 25; thence along said E & W 1/4 line S 89Degrees 23M 51S E 3556.00 ft. to the P.O.B., including the land between the intermediate traverse line, the waters edge of Pickerel Lake and the W'ly extensions of the N'ly & S'ly lines, being subject to the rights of the public over the E'ly 33 ft. thereof as occupied by Banwell Rd. and easements of record.</p>	36	22.50	Min 75% Sur 0%	45		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T35N R05W									
N- 2073	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%	80	109	\$13.00	\$1,040.00	N-49771
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 2074	SE1/4 SE1/4	1	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	1	40.00	Min 100% Sur 0%					
N- 2075	NE1/4 NE1/4	2	38.86	Min 100% Sur 100%	158	109	\$13.00	\$2,054.00	N-49772
	NW1/4 NE1/4 Subject to existing easements.	2	38.78	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 2076	NE1/4 NW1/4 Subject to existing easements.	2	38.70	Min 100% Sur 100%	158	109	\$13.00	\$2,054.00	N-49773
	NW1/4 NW1/4	2	38.62	Min 100% Sur 100%					
	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N- 2077	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160	109	\$13.00	\$2,080.00	N-49774

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T35N R05W									
N- 2077	[Continued]								
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%	160	109	\$13.00	\$2,080.00	N-49774
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
SW1/4 SW1/4	2	40.00	Min 100% Sur 100%						
N- 2078	NE1/4 NE1/4	3	38.84	Min 100% Sur 0%	158	109	\$13.00	\$2,054.00	N-49775
	NW1/4 NE1/4 Subject to existing easements.	3	38.78	Min 100% Sur 0%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 0%					
N- 2079	SE1/4 NW1/4	3	40.00	Min 100% Sur 0%	40	109	\$13.00	\$520.00	N-49776
N- 2080	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%	76	109	\$13.00	\$988.00	N-49777
	The SE1/4 of the SE1/4 EXCEPT Beginning at the SE Corner of Section 3; thence along the South line of said Section 3, S 89°23'00" W 1,325.00 feet; thence N 00°58'05" E 160.00 feet; thence N 89°23'00" E 1,325.00 feet; thence along the East Line of said Section 3, S 00°58'05" W 160.00 feet to the point of beginning.	3	35.14	Min 100% Sur 100%					
2081 15	NE1/4 NW1/4	4	39.02	Min 100% Sur 0%	79	109	\$13.00	\$1,027.00	49778

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T35N R05W									
2081	[Continued] NW1/4 NW1/4	4	39.29	Min 100% Sur 0%	79	109	\$13.00	\$1,027.00	49778
N- 2082	Beginning at the North ¼ Corner of Section 10; thence along the North line of said Section 10, N 89°23'00" E 594.00 feet; thence S 36°44'10" W 996.25 feet; thence along the North-South ¼ line of said Section 10 N 00°08'20" E 792.00 feet to the point of beginning.	10	5.40	Min 100% Sur 100%	6	109	\$13.00	\$78.00	N-49779
N- 2083	NE1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	95	109	\$13.00	\$1,235.00	N-49780
	SE1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 NW1/4	10	10.00	Min 100% Sur 100%					
	That part of the SW1/4 of the NW1/4 South of Duvernay Lane Subject to existing easements.	10	5.00	Min 100% Sur 100%					
2084	NE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	80	109	\$13.00	\$1,040.00	49781
	SE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 2085	NW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	80	109	\$13.00	\$1,040.00	N-49782

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T35N R05W									
N- 2085	[Continued] SW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	80	109	\$13.00	\$1,040.00	N-49782
2086	E1/2 NW1/4 SE1/4	11	20.00	Min 100% Sur 0%	20	109	\$13.00	\$260.00	49783
N- 2087	E1/2 SW1/4 SE1/4	11	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N- 2088	E1/2 NE1/4 NE1/4	12	20.00	Min 100% Sur 0%	60		\$0.00		No Bid
	E1/2 SE1/4 NE1/4	12	20.00	Min 100% Sur 0%					
	E1/2 W1/2 NE1/4 NE1/4	12	10.00	Min 100% Sur 0%					
	E1/2 W1/2 SE1/4 NE1/4	12	10.00	Min 100% Sur 0%					
N- 2089	Former RR r.o.w. 100 ft. in width across the NE SE of govt lot 1.	13	0.41	Min 100% Sur 100%	7		\$0.00		No Bid
	Former RR r.o.w. 100 ft. in width across the SE SE of govt lot 1.	13	2.64	Min 100% Sur 100%					
	Former RR r.o.w. 100 ft. in width across the SW SE of govt lot 2. Subject to existing easements.	13	3.17	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T35N R05W									
N- 2090	Former RR r.o.w. w/ varying width across the SE SW of govt lot 3. Subject to existing easements.	13	1.49	Min 100% Sur 100%	2		\$0.00		No Bid
N- 2091	N 530 ft of S 860 ft of that part of Govt Lot 4, lying W'ly of c/l of Hwy M-131. Subject to existing easements.	22	8.03	Min 100% Sur 100%	9		\$0.00		No Bid
	W 165 ft of N 400 ft of S 860 ft of that part of Gov't lot 4 lying E'ly of the centerline of Hwy M-119 EXCEPT the W'ly 60 ft. thereof. Subject to existing easements.	22	0.97	Min 100% Sur 100%					
N- 2092	Former RR r.o.w. 100 ft. in width across the NE SE. Subject to existing easements.	23	2.80	Min 100% Sur 100%	7		\$0.00		No Bid
	Former RR r.o.w. 100 ft. in width across the SE SE. Subject to existing easements.	23	2.18	Min 100% Sur 100%					
	Former RR r.o.w. 100 ft. in width across the SW SE. Subject to existing easements.	23	1.65	Min 100% Sur 100%					
N- 2093	Beg at NE cor of Lot 1, th W along N line of said Gov. Lot 1 1030 ft. for a point of beg., th. W along said N line 400 ft., th. due S 460ft., more or less, to the shore of Round Lake, th SE'ly along the shore of Round Lake to a point due S of point of beg., th. due N 700 ft., more or less to the point of beg. Subject to existing easements.	23	6.00	Min 100% Sur 100%	6		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T35N R05W									
N- 2094	<p>A parcel of land located in Government Lots 2 and 3 described as follows: Commencing at the W ¼ corner of said Section 24; thence S89°30'00"E 352.38 ft. along the East-West ¼ line of said Section, also the centerline of Powell Rd. (66 ft. wide), to the centerline of the 100 ft. right-of-way (ROW) (50 ft. NW'ly and 50 ft. SE'ly of said centerline) of the former Grand Rapids & Indiana (G.R.&I.) Railway Northern Division, also formerly known as the Pennsylvania Railroad; thence continuing S89°30'00"E 24.95 ft. along said East-West ¼ line (centerline of said Powell Rd.) to the intersection of a line 20 ft. SE'ly of, and running parallel to, the said railroad centerline with the said East-West ¼ line (centerline of said Powell Rd.) for the point of beginning (POB); thence N37°12'07"E 1746.67 ft. along said SE'ly parallel line to the South ROW line of West Conway Rd. (66 ft. wide), also known as Conway-Harbor Springs Rd.; thence N79°47'53"W 44.89 ft. along said South ROW line of West Conway Rd. to the intersection of a line 20 ft. NW'ly of, and running parallel to, said railroad centerline; thence S37°12'07"W 715.29 ft. along said NW'ly parallel line; thence N52°47'53"W 30 ft. to the NW'ly ROW line of said railroad; thence S37°12'07"W 1063.18 ft. along said NW'ly railroad ROW line to the centerline of said Powell Rd.; thence S89°30'00"E 87.31 ft. along said road centerline to the point of beginning (POB).</p> <p>As a condition of this conveyance, the Grantee herein agrees to keep the above described corridor open for snowmobile use.</p> <p>THE GRANTOR RESERVES A 20 FOOT WIDE UTILITY EASEMENT OVER THE FOLLOWING: Any portion of the following contained within the above described parcel: Part of the Village of Conway in Government Lot 2, Section 24, T35N, R05W, Little Traverse Township, Emmet County, Michigan, which is more particularly described from the Plat of the Village</p>	24	2.33	Min 100% Sur 100%	8		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	of Conway as recorded in Liber 2, page 20 of Plats, Emmet County Records as follows: Beginning at the Northwest corner of Lot 7, Block 8, Plat of the Village of Conway, in Section 24, T35N, R05W, Little Traverse Township, Emmet County; thence N52°47'53"W to the Northeasterly line of the property described in Liber 554, page 584 Emmet County Records; thence along said Northeasterly line of the property described in Liber 554, page 584 Emmet County Records 82.7 feet; thence								
	Former RR r.o.w. 100 ft. in width across the NE NW of govt lot 3. Subject to existing easements.	24	3.56	Min 100% Sur 100%					
	Former RR r.o.w. w/ varying width across the SE NW of govt lot 2. Subject to existing easements.	24	0.03	Min 100% Sur 100%					
	Former RR r.o.w. w/ varying width across the SW NW of govt lot 2. Subject to existing easements.	24	1.09	Min 100% Sur 100%					
N-2095	Former RR r.o.w. 100 ft. in width across the NW SW. Subject to existing easements.	24	1.40	Min 100% Sur 100%	2		\$0.00		No Bid
N-2096	Former RR r.o.w. 100 ft. in width across the NW NE. Subject to existing easements.	26	3.17	Min 100% Sur 100%	4		\$0.00		No Bid
N-2097	Former RR r.o.w. 100 ft. in width across the NE NW of govt lot 1. Subject to existing easements.	26	1.42	Min 100% Sur 100%	7		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T35N R05W									
N- 2097	[Continued] Former RR r.o.w. 100 ft. in width across the SE NW of govt lot 2. Subject to existing easements. Former RR R/W with varying width across the SW1/4 NW1/4 of Govt Lot 2 Subject to existing easements.	26	2.30	Min 100% Sur 100%	7		\$0.00		No Bid
N- 2098	Former RR R/W with varying width across the NW1/4 SW1/4 Subject to existing easements.	26	0.11	Min 100% Sur 100%	1		\$0.00		No Bid
N- 2099	Former RR r.o.w. 100 ft. in width across the SE NE of govtlot 5 Subject to existing easements.	27	0.76	Min 100% Sur 100%	1		\$0.00		No Bid
N- 2100	Former RR R/W 100 ft in width across the NE1/4 SE1/4 of Govt Lot 5 Subject to existing easements.	27	2.53	Min 100% Sur 100%	3		\$0.00		No Bid
N- 2101	Former RR r.o.w. 100 ft. in width across the NE NE. Subject to existing easements.	33	0.23	Min 100% Sur 100%	4		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T35N R05W									
N- 2101	<p>[Continued]</p> <p>Former RR r.o.w. 100 ft. in width across the NW NE. Govt. Lot 1 EXCEPT that part of the Northwest ¼ of the Northeast ¼, more particularly described as beginning at the most southerly corner of Lot 3 of the recorded plat of the Village of Edgewater; thence along the southeasterly line of said Village of Edgewater plat 100.11 feet along the arc of a curve to the right, radius 2,760.89 feet, delta 2°04'39", chord N 49°58'32" E 100.10 feet; thence S 42°30'47" E 61.47 feet; thence S 50°42'12" W 106.18 feet; thence N 42°30'00" W 60.00 feet to the southeasterly line of said Village of Edgewater plat; thence along the southeasterly line of said Village of Edgewater plat 6.00 feet along the arc of a curve to the right, radius 2,760.89 feet, delta 0°07'28", chord N 48°52'24" E 6.00 feet to the Point of Beginning.</p> <p>Subject to existing easements.</p>	33	3.41	Min 100% Sur 100%	4		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T35N R05W									
N- 2101	<p>[Continued]</p> <p>Part of Lot 1, Block 1, of the recorded plat of the Village of Edgewater, more particularly described as commencing at the most southerly corner of Lot 3 of the recorded plat of the Village of Edgewater; thence along the southeasterly line of said Village of Edgewater plat 100.11 feet along the arc of a curve to the right, radius 2,760.89 feet, delta 2°04'39", chord N 49°58'32" E 100.10 feet; thence continuing along the southeasterly line of said Village of Edgewater plat 74.26 feet along the arc of a curve to the right, radius 2,760.89 feet, delta 1°32'28", chord N 51°47'06" E 74.26 feet to the Point of Beginning; thence N 37°24'25" W 35.00 feet to an intermediate traverse line along the shore of Lake Michigan; thence along the said intermediate traverse line N 81°34'38" E 50.98 feet; thence leaving the said intermediate traverse line and traversing along the northerly line of Lot 1 of said Village of Edgewater plat 12.00 feet along the arc of a curve to the right, radius 270.00 feet, delta 2°32'48", chord S 64°09'12" E 12.00 feet; thence along the southeasterly line of Lot 1 and said Village of Edgewater plat 49.99 feet along the arc of a curve to the left, radius 2,760.89 feet, delta 1°02'15", chord S 53°04'27" W 49.99 feet to the Point of Beginning, including the land lying between the intermediate traverse line and the water's edge of Lake Michigan and lying between the northwesterly extension of the course prior to and the course following the intermediate traverse line course.</p>	33	0.02	Min 100% Sur 100%	4		\$0.00		No Bid
N- 2102	<p>N 133.5 ft of NW1/4 W'ly of Hwy M-119 exc W 395.05 ft Subject to existing easements.</p>	34	2.40	Min 100% Sur 100%	3		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T35N R06W									
N- 2104	NW1/4 SW1/4	3	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SW1/4	3	40.00	Min 100% Sur 0%					
Emmet County T36N R04W									
N- 2105	NE1/4 NW1/4	1	40.45	Min 100% Sur 0%	161	101	\$13.00	\$2,093.00	N-49784
	NW1/4 NW1/4	1	40.38	Min 100% Sur 0%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 0%					
2106 15 49	NE1/4 SE1/4	1	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	49785
N- 2107	NE1/4 NE1/4	2	39.14	Min 100% Sur 0%	159	101	\$13.00	\$2,067.00	N-49786
	NW1/4 NE1/4	2	39.28	Min 100% Sur 0%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 0%					
N- 2108	NE1/4 NW1/4 Subject to existing easements.	2	39.43	Min 100% Sur 0%	159	101	\$13.00	\$2,067.00	N-49787

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R04W									
N- 2108	[Continued] NW1/4 NW1/4 Subject to existing easements.	2	39.57	Min 100% Sur 0%	159	101	\$13.00	\$2,067.00	N-49787
	SE1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 0%					
N- 2109	NE1/4 SE1/4	2	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-49788
	NW1/4 SE1/4	2	40.00	Min 100% Sur 0%					
N- 2110	NE1/4 SW1/4	2	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-49789
	NW1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 0%					
2111	SE1/4 of NE1/4	3	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	49790

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R04W									
N- 2112	A 100 FT. WIDE STRIP OF LAND TRAVERSING OVER AND ACROSS SEC. 3, DESCRIBED ASBEG. AT N LINE OF SEC. 3 (CENTER LN OF ROBINSON RD.) EXTENDING S'LY A DISTANCE OF 230 FT. TO POINT OF ENDING.FORMER GRAND RAPIDS AND INDIANA RR CO. R.O.W.	3	0.53	Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-49791
	NE1/4 NW1/4 Railroad r/w	3	2.98	Min 100% Sur 100%					
	SE1/4 NW1/4 Railroad r/w	3	3.03	Min 100% Sur 100%					
N- 2113	NE1/4 SE1/4	3	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-49792
	SE1/4 SE1/4	3	40.00	Min 100% Sur 0%					
N- 2114	NE1/4 SW1/4 Railroad r/w	3	3.03	Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-49793
	SE1/4 SW1/4 Railroad r/w	3	3.03	Min 100% Sur 100%					
2115	NW1/4 NE1/4	4	40.33	Min 100% Sur 100%	81	101	\$13.00	\$1,053.00	49794
15	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 2116	E1/2 NE1/4 except that part lying North and E of Maple River	4	60.00	Min 100% Sur 0%	60	101	\$13.00	\$780.00	N-49795
2117	NE1/4 NW1/4	4	40.34	Min 100% Sur 100%	161	101	\$13.00	\$2,093.00	49796

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R04W									
2117	[Continued] NW1/4 NW1/4	4	40.35	Min 100% Sur 100%	161	101	\$13.00	\$2,093.00	49796
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
2118	NW1/4 SE1/4	4	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	49797
2119	NE1/4 NE1/4	5	40.06	Min 100% Sur 100%	81	101	\$13.00	\$1,053.00	49798
15 49	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
2120	NW1/4 SW1/4	5	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	49799
15 49									
N-2121	NE1/4 SW1/4	5	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49800
2122	NE1/4 SW1/4	6	40.00	Min 100% Sur 0%	60	101	\$13.00	\$780.00	49801
15 49									
	W1/2 SE1/4 SW1/4	6	20.00	Min 100% Sur 0%					
N-2123	NE1/4 NE1/4	10	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49802
N-2124	NE1/4 NW1/4 Railroad r/w	10	3.03	Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-49803

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R04W									
N- 2124	[Continued] SE1/4 NW1/4 Railroad r/w	10	3.03	Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-49803
N- 2125	NE1/4 SW1/4 Railroad r/w SE1/4 SW 1/4 railroad r/w	10 10	3.03 3.03	Min 100% Sur 100% Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-49804
N- 2126	NW1/4 NW1/4 SW1/4 NW1/4	11 11	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-49805
2127 15	NE1/4 SE1/4	12	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	49806
2128 15	NE1/4 NE1/4 SE1/4 NE1/4	13 13	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	49807
2129 15 49	NW1/4 NW1/4	13	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	49808
2130 15 49 15 49	NE1/4 SE1/4 NW1/4 SE1/4	13 13	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49809
N- 2131	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49810

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R04W									
N- 2131	(Continued) SW1/4 SE1/4	13	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49810
N- 2132	NE1/4 SW1/4	13	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49811
N- 2133	NE1/4 NW1/4 Railroad r/w	15	3.03	Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-49812
	SE1/4 NW1/4 Railroad r/w	15	3.03	Min 100% Sur 100%					
N- 2134	NE1/4 SW1/4 Railroad r/w	15	3.03	Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-49813
	SE1/4 SW1/4 Railroad r/w	15	3.03	Min 100% Sur 100%					
2135					60	101	\$13.00	\$780.00	49814
15 49	W3/4 NE1/4 NE1/4	17	30.00	Min 100% Sur 0%					
15 49	W3/4 SE1/4 NE1/4	17	30.00	Min 100% Sur 0%					
2136	Commencing at 1/4 post between Sections 17 and 18 thence North 40 rods, East 110 rods Southeasterly to center post of section West 160 rods to beginning.	17	33.75	Min 100% Sur 0%	34	101	\$13.00	\$442.00	49815
2137	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49816
15 49	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R04W									
N- 2138	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49817
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
2139	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	73	101	\$13.00	\$949.00	49818
15 49									
15 49	NW1/4 NW1/4	18	32.42	Min 100% Sur 100%					
N- 2140	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%	73	101	\$13.00	\$949.00	N-49819
	SW1/4 NW1/4	18	32.63	Min 100% Sur 100%					
2141	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49820
15 49									
N- 2142	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-49821
	SE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
N- 2143	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	73	101	\$13.00	\$949.00	N-49822
	NW1/4 SW1/4 Subject to existing easements.	18	32.98	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R04W									
2144					160	101	\$13.00	\$2,080.00	49823
15 49	NE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
15 49	NW1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
15 49	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
15 49	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
2145					40	101	\$13.00	\$520.00	49824
15 49	SE1/4 NE1/4	20	40.00	Min 100% Sur 0%					
N-2146					120	101	\$13.00	\$1,560.00	N-49825
	NE1/4 NE1/4	20	40.00	Min 100% Sur 0%					
	NW1/4 NE1/4	20	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 0%					
2147					40	101	\$13.00	\$520.00	49826
15 49	SW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
N-2148					120	101	\$13.00	\$1,560.00	N-49827
	NE1/4 NW1/4	20	40.00	Min 100% Sur 0%					
	NW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	20	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R04W									
2149 15 49	NW1/4 NW1/4	21	20.00	Min 100% Sur 0%	20	101	\$13.00	\$260.00	49828
N- 2150	NE1/4 SW1/4	21	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-49829
	SE1/4 SW1/4	21	40.00	Min 100% Sur 0%					
N- 2151	NE1/4 NE1/4	22	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-49830
	SE1/4 NE1/4	22	40.00	Min 100% Sur 0%					
N- 2152	A 100 ft wide strip of land traversing over and across Sec 22, desc as beg at N line of Sec 22 (center line of Brutus Road) extending SLY a distance of 1,110 ft to POE, formerly known as the Grand Rapids & Indiana RR Co.	22	2.55	Min 100% Sur 100%	9	101	\$13.00	\$117.00	N-49831
	NE1/4 NE1/4 Railroad r/w	22	3.03	Min 100% Sur 100%					
	SE1/4 NW1/4 Railroad r/w Subject to existing easements.	22	3.03	Min 100% Sur 100%					
N- 2153	N1/2 N1/2 NW1/4 of SE1/4 Except R.R. r/w	22	10.00	Min 100% Sur 0%	10	101	\$13.00	\$130.00	N-49832
N- 2154	NE1/4 SW1/4 Railroad r/w	22	3.03	Min 100% Sur 100%	4	101	\$13.00	\$52.00	N-49833
	SE1/4 SW1/4 Railroad r/w	22	0.48	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R04W									
N- 2155	E1/2 NW1/4 NW1/4	23	20.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-49834
	E1/2 SW1/4 NW1/4	23	20.00	Min 100% Sur 0%					
	W1/2 NW1/4 NW1/4	23	20.00	Min 100% Sur 0%					
	W1/2 SW1/4 NW1/4	23	20.00	Min 100% Sur 0%					
N- 2156	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49835
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 2157	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N- 2158	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R04W									
N- 2159	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N- 2160	*Com as SW cor of SW1/4 NE1/4, N 330 ft, E 264 ft, S 330 ft, W 264 ft to pob. 2 A	26	2.00	Min 100% Sur 0%	2		\$0.00		No Bid
N- 2161	NE1/4 NW1/4 Railroad r/w	27	1.92	Min 100% Sur 100%	5	101	\$13.00	\$65.00	N-49836
	SE1/4 NW1/4 Railroad r/w	27	3.03	Min 100% Sur 100%					
2162	SW1/4 SW1/4	27	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	49837
N- 2163	NE1/4 SW1/4 Railroad r/w	27	3.03	Min 100% Sur 100%	27	101	\$13.00	\$351.00	N-49838
	S1/2 NW1/4 SW1/4	27	20.00	Min 100% Sur 0%					
	SE1/4 SW1/4 Railroad r/w	27	3.03	Min 100% Sur 100%					
2164	NW1/4 SW1/4	28	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	49839
	SW1/4 SW1/4	28	40.00	Min 100% Sur 0%					
2165	NE1/4 SE1/4	29	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	49840

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R04W									
2166 49	SE1/4 NE1/4	31	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2167 15 49	NW1/4 NE1/4	33	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	49841
N- 2168	SW1/4 NE1/4	33	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49842
2169 15 49	SE1/4 NW1/4	33	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	49843
N- 2170	NE1/4 NW1/4 Railroad r/w	34	3.03	Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-49844
	SE1/4 NW1/4 Railroad r/w	34	3.03	Min 100% Sur 100%					
N- 2171	NE1/4 SW1/4 Railroad r/w	34	3.03	Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-49845
	SE1/4 SW1/4 Railroad r/w	34	3.03	Min 100% Sur 100%					
N- 2172	SW1/4 NE1/4	35	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49846
N- 2173	NW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49847
N- 2174	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R04W									
N- 2174	[Continued] NW1/4 NE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
N- 2175	N1/2 N1/2 SE1/4 SE1/4	36	10.00	Min 100% Sur 0%	80		\$0.00		No Bid
	N1/2 S1/2 SE1/4 SE1/4	36	10.00	Min 100% Sur 0%					
	NE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	S1/2 N1/2 SE1/4 SE1/4	36	10.00	Min 100% Sur 0%					
	S1/2 S1/2 SE1/4 SE1/4	36	10.00	Min 100% Sur 0%					
N- 2176	NE1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
Emmet County T36N R05W									
2177 15 19 49	NE1/4 NE1/4 Subject to existing easements.	1	41.07	Min 100% Sur 100%	42	101	\$13.00	\$546.00	49848

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
N- 2178					121	101	\$13.00	\$1,573.00	N-49849
	NW1/4 NE1/4 Subject to existing easements.	1	40.91	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
2179					121	101	\$13.00	\$1,573.00	49850
15 49	NW1/4 NW1/4 Subject to existing easements.	1	40.59	Min 100% Sur 100%					
15 49	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
15 49	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
2180					40	101	\$13.00	\$520.00	49851
15 19 49	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 2181					40	101	\$13.00	\$520.00	N-49852
	SW1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
2182					160	101	\$13.00	\$2,080.00	49853
15 49	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
15 49	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
15 19 49	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T36N R05W									
2182	[Continued]								
15 19 49	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49853
2183									
15 49	NE1/4 NE1/4 Subject to existing easements.	2	40.28	Min 100% Sur 100%	161	101	\$13.00	\$2,093.00	49854
15 49	NW1/4 NE1/4 Subject to existing easements.	2	40.34	Min 100% Sur 100%					
15 49	SE1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
15 49	SW1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
2184									
15 49	SW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	49855
15 49	Und 1/3 int in NE1/4 SE1/4 (40.00A) Subject to existing easements.	2	13.34	Min 100% Sur 100%					
15 49	Und 1/3 int in SE1/4 SE1/4 (40.00A) Subject to existing easements.	2	13.33	Min 100% Sur 100%					
15 49	Und 2/3 int in NE1/4 SE1/4 (40.00A) Subject to existing easements.	2	26.66	Min 100% Sur 100%					
15 49	Und 2/3 int in SE1/4 SE1/4 (40.00 A) Subject to existing easements.	2	26.67	Min 100% Sur 100%					
N-2185									
	NW1/4 NW1/4	3	40.35	Min 100% Sur 100%	41	101	\$13.00	\$533.00	N-49856

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
N- 2186					161	101	\$13.00	\$2,093.00	N-49857
	NE1/4 NE1/4	4	40.33	Min 100% Sur 100%					
	NW1/4 NE1/4	4	40.18	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
2187					80	101	\$13.00	\$1,040.00	49858
15 49	NE1/4 NW1/4	4	40.03	Min 100% Sur 100%					
15 49	NW1/4 NW1/4	4	39.88	Min 100% Sur 100%					
N- 2188					80	101	\$13.00	\$1,040.00	N-49859
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
N- 2189					160	101	\$13.00	\$2,080.00	N-49860
	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 2190					160	101	\$13.00	\$2,080.00	N-49861
	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
N- 2190	[Continued] SE1/4 SW1/4	4	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49861
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
2191					120	101	\$13.00	\$1,560.00	49862
15	NW1/4 NE1/4	5	39.82	Min 100% Sur 100%					
15 49	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
15 49	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
N- 2192	NE1/4 NE1/4	5	39.78	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49863
2193					120	101	\$13.00	\$1,560.00	49864
15 49	NE1/4 NW1/4 Subject to existing easements.	5	39.86	Min 100% Sur 100%					
19	NW1/4 NW1/4	5	39.90	Min 100% Sur 100%					
	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					
N- 2194	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49865
2195					80	101	\$13.00	\$1,040.00	49866
15 49	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
15 49	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
N- 2196					80	101	\$13.00	\$1,040.00	N-49867
	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
2197					120	101	\$13.00	\$1,560.00	49868
15 49	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
15 49	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
15 49	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
N- 2198					40	101	\$13.00	\$520.00	N-49869
	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
2199					120	101	\$13.00	\$1,560.00	49870
15 19 49	NW1/4 NE1/4	6	39.94	Min 100% Sur 100%					
15 49	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
15 19 49	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
2200					148	101	\$13.00	\$1,924.00	49871
15 19 49	NE1/4 NW1/4	6	39.96	Min 100% Sur 100%					
15 19 49	NW1/4 NW1/4	6	33.81	Min 100% Sur 100%					
15 19 49	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
15 19 49	SW1/4 NW1/4	6	33.91	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
2201					160	101	\$13.00	\$2,080.00	49872
15 19 49	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
15 19 49	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
15 19 49	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
15 19 49	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
2202					149	101	\$13.00	\$1,937.00	49873
15 19 49	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
15 49	NW1/4 SW1/4	6	34.01	Min 100% Sur 100%					
15 49	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
15 49	SW1/4 SW1/4	6	34.11	Min 100% Sur 100%					
2203					160	101	\$13.00	\$2,080.00	49874
15 19 49	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
15 19 49	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
15 19 49	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
11 15 49	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
2204					160	101	\$13.00	\$2,080.00	49875
15 19 49	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
2204	(Continued)								
15 19 49	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49875
15 19 49	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
15 19 49	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
2205									
15 49	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	49876
15 49	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
15 49	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N- 2206									
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49877
2207									
15 49	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49878
15 19 49	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
15 19 49	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
15 19	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
2208									
15 19 49	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49879
15 19 49	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
2209					160	101	\$13.00	\$2,080.00	49880
15	NE1/4 SW1/4	8	40.00	Min 100%					
19				Sur 100%					
49									
15	NW1/4 SW1/4	8	40.00	Min 100%					
19				Sur 100%					
49									
15	SE1/4 SW1/4	8	40.00	Min 100%					
49				Sur 100%					
15	SW1/4 SW1/4	8	40.00	Min 100%					
19				Sur 100%					
49									
N- 2210					80	101	\$13.00	\$1,040.00	N-49881
	NW1/4 NW1/4	9	40.00	Min 100%					
				Sur 100%					
	SW1/4 NW1/4	9	40.00	Min 100%					
				Sur 100%					
N- 2211					40	101	\$13.00	\$520.00	N-49882
	NW1/4 SW1/4	9	40.00	Min 100%					
				Sur 100%					
N- 2212					80	101	\$13.00	\$1,040.00	N-49883
	NW1/4 NW1.4	10	40.00	Min 100%					
				Sur 100%					
	SW1/4 NW1/4	10	40.00	Min 100%					
				Sur 100%					
N- 2213					40	101	\$13.00	\$520.00	N-49884
	NW1/4 SE1/4	10	40.00	Min 100%					
				Sur 0%					
2214					160	101	\$13.00	\$2,080.00	49885
15	NE1/4 NE1/4, except commencing at NE corner, thence	11	39.90	Min 100%					
19	W 8 rods, S 2 rods, E 8 rods, N 2 rds, to beginning			Sur 100%					
33	Subject to existing easements.								
49									

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
2214	[Continued]								
15 33 49	NW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49885
15 19 33 49	SE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15 49	SW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
2215					80	101	\$13.00	\$1,040.00	49886
15 49	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
15 33 49	SW1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
2216					160	101	\$13.00	\$2,080.00	49887
15 19 33 49	NE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15 33 49	NW1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15 19 33 49	SE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15 33 49	SW1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
2217					160	101	\$13.00	\$2,080.00	49888
15 33 49	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
15 33 49	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
2217	[Continued]								
15 33 49	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49888
15 33 49	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
2218									
15 49	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49889
15	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
2219									
15 19 49	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,093.00	49890
15 19 49	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	The E'ly 999 ft of the NE 1/4 of NW 1/4	12	30.27	Min 100% Sur 100%					
15 49	The E'ly 999 ft of the SE 1/4 of NW 1/4	12	30.27	Min 100% Sur 100%					
15 49	The W'ly 331 ft of the E 1/2 of the NW 1/4	12	19.46	Min 100% Sur 100%					
2220									
15 49	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49891
15 19 49	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
15 49	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
15 19 49	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
2221									
15 49	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49892
15 19 49	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
2222									
15 49	N1/2 N1/2 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49893
2223									
15 49	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49894
15 19 49	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
15 49	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
15 19 49	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
2224									
15 19 49	SE1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49895
15 49	SW1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
2225									
15 49	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49896
15 49	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
2226					120	101	\$13.00	\$1,560.00	49897
15 19 49	NE1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
15 49	NW1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
15 19 49	SW1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
2227					160	101	\$13.00	\$2,080.00	49898
15 49	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
15 49	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
15 19 49	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
15 49	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
2228					108	101	\$13.00	\$1,404.00	49899
15 49	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
15 49	NW1/4 NE1/4 except that part lying W of center of County Road C-81 Subject to existing easements.	15	28.00	Min 100% Sur 100%					
15 49	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 2229					40	101	\$13.00	\$520.00	N-49900
	SW1/4 NW1/4	15	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
2230 15 19 49	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49901
N- 2231	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49902
N- 2232	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
2233 15 19 49	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2234	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N- 2235	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	16	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
2236					80		\$0.00		No Bid
15 19 49	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%					
15 19 49	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%					
2237					80	101	\$13.00	\$1,040.00	49903
15 19 49	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
2238					160	101	\$13.00	\$2,080.00	49904
15 19 49	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
15 19 49	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
15 19 49	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
15 19 49	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
2239					40	101	\$13.00	\$520.00	49905
15 19 49	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
2240					159	101	\$13.00	\$2,067.00	49906
15 49	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
15 49	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
15 19 49	SE1/4 NE1/4 except 1 acre in Southeast corner 13 1/3 rods E and W by 12 rods. N & S	18	39.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
2240	(Continued)								
15 19 49	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%	159	101	\$13.00	\$2,067.00	49906
2241									
15 19 49	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	49907
15 19 49	SE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
15 49	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
N- 2242									
	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49908
2243									
15 19 49	NE1/4 SW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	153	101	\$13.00	\$1,989.00	49909
15 49	NW1/4 SW1/4 Subject to existing easements.	19	35.90	Min 100% Sur 100%					
15 19 49	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
15 19 49	SW1/4 SW1/4 Subject to existing easements.	19	36.18	Min 100% Sur 100%					
2244									
15 49	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49910
N- 2245									
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49911

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
2246 15 49	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49912
N- 2247	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-49913
	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
2248 15 19 49 15 19 49 15 49 15 19 49	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49914
	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N- 2249	NE1/4 NE1/4, ex 15.66 Acres on N side.	21	24.34	Min 100% Sur 0%	105		\$0.00		No Bid
	S 595.98 ft of SW1/4 NE1/4	21	18.06	Min 100% Sur 0%					
	SE1/4 NE1/4	21	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4 exc the S 595.98 ft.	21	21.94	Min 100% Sur 0%					
N- 2250	SE1/4 NW1/4	21	40.00	Min 100% Sur 0%	80		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
N- 2250	(Continued) SW1/4 NW1/4	21	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
N- 2251	NW1/4 SW1/4	21	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2252 15 19 49	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49915
N- 2253	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-49916
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
2254 15 49	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49917
15 19 49	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
15 49	SE1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
15 19 49	SW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
2255 15 19 49	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	119	101	\$13.00	\$1,547.00	49918

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
2255	[Continued]								
15 19 49	NW1/4 SW1/4 except the east 400 ft of that part lying south of Brutus Road AND EXCEPT that part lying S'ly of the centerline of Brutus Rd except the E'ly 400 ft thereof Subject to existing easements.	22	38.19	Min 100% Sur 100%	119	101	\$13.00	\$1,547.00	49918
15 19 49	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
2256									
15 49	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49919
15 49	SW1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
2257									
15 19 49	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49920
15 19 49	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
N- 2258									
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49921
	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
2259									
15 49	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	49922
15 49	SE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
2259 15 49	[Continued] SW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	49922
N- 2260	NW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49923
2261 15 19 49 15 19 49 15 49	NW1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	23 23 23	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	49924
N- 2262	NE1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49925
2263 15 49	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49926
N- 2264	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49927
2265 15 49 15 49 15 49	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4	24 24 24	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49928

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
2265	[Continued]								
15 49	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49928
2266									
15 19 49	NE1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	49929
15 49	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
15 19 49	SE1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
15 19 49	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
2267									
15 49	NE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	49930
15 19 49	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
15 49	SE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
15 19 49	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
2268									
15 19 49	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%	80	104	\$60.00	\$4,800.00	49931
15 49	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
2269									
15 49	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%	40	104	\$60.00	\$2,400.00	49932

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
N- 2270					120	104	\$60.00	\$7,200.00	N-49933
	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
2271					74	101	\$20.00	\$1,480.00	49934
15 49	S 18 acres of N 46 acres of W2/3 S1/2 NE1/4	29	18.00	Min 100% Sur 0%					
15 49	W 2/3 of S1/2 NE1/4 ex S 18 acres of N 46 acres	29	35.33	Min 100% Sur 0%					
15 49	W1/2 N1/2 N1/2 NE1/4	29	20.00	Min 100% Sur 0%					
2272					160	101	\$13.00	\$2,080.00	49935
15 49	NE1/4NW1/4	29	40.00	Min 100% Sur 100%					
15 49	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
15 49	SE1/4 NW1/4	29	40.00	Min 100% Sur 0%					
15 49	SW1/4 NW1/4	29	40.00	Min 100% Sur 0%					
2273					80	101	\$13.00	\$1,040.00	49936
49	NW1/4 SE1/4	29	40.00	Min 100% Sur 0%					
15 49	SE1/4 SE1/4	29	40.00	Min 100% Sur 0%					
N- 2274					120	101	\$13.00	\$1,560.00	N-49937
	NE1/4 SW1/4	29	40.00	Min 100% Sur 0%					
	NW1/4 SW1/4	29	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
N- 2274	[Continued] SW1/4 SW1/4	29	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-49937
2275	19 NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49938
	19 NW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	15 SE1/4 NE1/4 49	30	40.00	Min 100% Sur 100%					
	15 SW1/4 NE1/4 19 49	30	40.00	Min 100% Sur 100%					
2276	15 NE1/4 NW1/4 19 49	30	40.00	Min 100% Sur 100%	153	101	\$13.00	\$1,989.00	49939
	15 NW1/4 NW1/4 19 49	30	36.26	Min 100% Sur 100%					
	15 SE1/4 NW1/4 49	30	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4 49	30	36.14	Min 100% Sur 100%					
N- 2277	NE1/4 SE1/4	30	40.00	Min 100% Sur 0%	148	101	\$13.00	\$1,924.00	N-49940
	NW1/4 SE1/4	30	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4 except com at SE corner Sec. 30, th W 800 feet, N 100 feet, E 100 feet, N 370 feet, E 100 feet, N 350 feet, E 600 feet, S 820 feet to pob	30	27.40	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
N- 2277	(Continued) SW1/4 SE1/4	30	40.00	Min 100% Sur 0%	148	101	\$13.00	\$1,924.00	N-49940
2278 15 49	SW1/4 SW1/4 Subject to existing easements.	30	35.90	Min 100% Sur 100%	36	101	\$13.00	\$468.00	49941
2279 15 49	N1/2 SE1/4 NE1/4	31	20.00	Min 100% Sur 100%	88	101	\$13.00	\$1,144.00	49942
15 49	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
15 19 49	NW1/4 NE1/4 except N 415.8 feet Subject to existing easements.	31	27.40	Min 100% Sur 100%					
2280 15 19 49	E 71.76 acres NW1/4 Subject to existing easements.	31	71.76	Min 100% Sur 100%	72	101	\$13.00	\$936.00	49943
2281 15 19 49	NW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	61	101	\$13.00	\$793.00	49944
15 19 49	SW1/4 SE1/4 EXCEPT part of SE1/4; described as: beg at the S1/4 corner of said Sec. 31; thence N 00d30m47s E 929.15 feet along the N-S 1/4 line of said Sec.; thence S 89d29m10s E 900.00 feet; thence S 00d30m47s W 929.15 feet to a point on the S line of said Sec.; thence N 89d29m10s W 900.00 feet along said line to the POB. Subject to existing easements.	31	20.80	Min 100% Sur 100%					
2282 15 19 49	NE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49945

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
2282 15 19 49	(Continued) SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49945
N- 2283	NE1/4 NE1/4	32	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49946
N- 2284	SE1/4 NW1/4	33	40.00	Min 100% Sur 0%	40	109	\$13.00	\$520.00	N-49947
2285 15 49 15 49	SE1/4 SW1/4 SW1/4 SW1/4	33 33	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	109	\$13.00	\$1,040.00	49948
N- 2286	NE1/4 SW1/4	33	40.00	Min 100% Sur 0%	40	109	\$13.00	\$520.00	N-49949
N- 2287	E1/2 NE1/4 SE1/4 E1/2 SE1/4 SE1/4 N1/2 SW1/4 SE1/4 NW1/4 SE1/4 SE1/4 SW1/4 SE1/4 SW1/4 SW1/4 SE1/4 Subject to existing easements.	34 34 34 34 34 34	20.00 20.00 20.00 40.00 10.00 10.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	160	109	\$125.00	\$20,000.00	N-49950

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
N- 2287	[Continued] W1/2 NE1/4 SE1/4 W1/2 SE1/4 SE1/4	34 34	20.00 20.00	Min 100% Sur 0% Min 100% Sur 0%	160	109	\$125.00	\$20,000.00	N-49950
N- 2288	NE1/4 NE1/4 SW1/4 NW1/4 NE1/4 SW1/4 S1/2 NE1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements.	34 34 34 34	10.00 10.00 20.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	80	109	\$140.00	\$11,200.00	N-49951
2289 15 19 49	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%	40	109	\$140.00	\$5,600.00	49952
N- 2290	SE1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	40	109	\$140.00	\$5,600.00	N-49953
2291 15 49	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%	40	109	\$140.00	\$5,600.00	49954
N- 2292	SW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	40	104	\$85.00	\$3,400.00	N-49955
2293 15 19 49	NE1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	80	109	\$150.00	\$12,000.00	49956

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R05W									
2293 15 19 49	[Continued] NW1/4 SW1/4	35	40.00	Min 100% Sur 100%	80	109	\$150.00	\$12,000.00	49956
N- 2294	SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4	35 35	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	104	\$60.00	\$4,800.00	N-49957
2295 15 49	SW1/4 NE1/4	36	40.00	Min 100% Sur 0%	40	101	\$15.00	\$600.00	49958
N- 2296	SE1/4 NE1/4	36	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49959
Emmet County T36N R06W									
2297 15 19 49 19	NE1/4 NE1/4 NW1/4 NE1/4	1 1	39.86 39.74	Min 100% Sur 100% Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49960
15 49	SE1/4 NE1/4 SW1/4 NE1/4	1 1	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%					
N- 2298	NE1/4 NE1/4 NW1/4 NE1/4	2 2	39.46 39.45	Min 100% Sur 100% Min 100% Sur 100%	79	101	\$13.00	\$1,027.00	N-49961

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R06W									
N- 2299	NE1/4 NW1/4	2	39.44	Min 100% Sur 100%	79	101	\$13.00	\$1,027.00	N-49962
	NW1/4 NW1/4	2	39.43	Min 100% Sur 100%					
2300	SE1/4 SE1/4 except 1 square acre in SE corner	2	39.00	Min 100% Sur 100%	39	101	\$13.00	\$507.00	49963
N- 2301	SW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49964
N- 2302	That part of the NWSW lying W'ly of the centerline of State Rd.	2	19.80	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49965
	W1/2 SW1/4 SW1/4	2	20.00	Min 100% Sur 100%					
N- 2303	NE1/4 NE1/4	3	39.47	Min 100% Sur 100%	159	101	\$13.00	\$2,067.00	N-49966
	NW1/4 NE1/4	3	39.40	Min 100% Sur 100%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N- 2304	NE1/4 NW1/4	3	39.33	Min 100% Sur 100%	159	101	\$13.00	\$2,067.00	N-49967
	NW1/4 NW1/4	3	39.26	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R06W									
N- 2304	[Continued]								
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%	159	101	\$13.00	\$2,067.00	N-49967
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 2305	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49968
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 2306	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49969
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
N- 2307	NE1/4 NE1/4	4	39.07	Min 100% Sur 100%	159	101	\$13.00	\$2,067.00	N-49970
	NW1/4 NE1/4	4	38.97	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R06W									
N- 2308	NE1/4 NW1/4	4	38.87	Min 100% Sur 100%	158	101	\$13.00	\$2,054.00	N-49971
	NW1/4 NW1/4	4	38.77	Min 100% Sur 100%					
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
N- 2309	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49972
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 2310	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49973
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N- 2311	NE1/4 NE1/4	5	38.84	Min 100% Sur 100%	158	101	\$13.00	\$2,054.00	N-49974
	NW1/4 NE1/4	5	38.92	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R06W									
N- 2311	(Continued)								
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%	158	101	\$13.00	\$2,054.00	N-49974
	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
N- 2312	NW1/4 NW1/4	5	39.08	Min 100% Sur 100%	140	101	\$13.00	\$1,820.00	N-49975
	S1/2 NE1/4 NW1/4	5	20.00	Min 100% Sur 100%					
	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%					
N- 2313	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49976
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 2314	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49977
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R06W									
N- 2315	SE1/4 NE1/4	6	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-49978
N- 2316	NE1/4 SE1/4	6	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-49979
	NW1/4 SE1/4	6	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 0%					
N- 2317	NE1/4 NE1/4	7	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-49980
	NW1/4 NE1/4	7	40.00	Min 100% Sur 0%					
N- 2318	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49981
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N- 2319	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49982
	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R06W									
N- 2320	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49983
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N- 2321	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49984
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
N- 2322	NW1/4 NW1/4	9	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-49985
	SW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
N- 2323	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49986
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 2324	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	50	101	\$13.00	\$650.00	N-49987
	NW1/4 NW1/4 NE1/4	10	10.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R06W									
N- 2325					120	101	\$13.00	\$1,560.00	N-49988
	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N- 2326					160	101	\$13.00	\$2,080.00	N-49989
	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
2327					120	101	\$13.00	\$1,560.00	49990
15 49	NE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15 49	NW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15 49	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
2328					60	101	\$13.00	\$780.00	49991
15 49	N1/4 S1/2 NW1/4 Subject to existing easements.	11	20.00	Min 100% Sur 100%					
15 49	NE1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R06W									
N- 2329	NW1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-49992
2330 15 49	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49993
2331 15 49	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	49994
N- 2332	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-49995
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
2333 15 49	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49996
15 49	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
49	SE1/4 SE1/4	12	40.00	Min 100% Sur 0%					
15 49	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
2334 15 49	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49997
15 49	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
15 49	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R06W									
2334	[Continued] SW1/4 SW1/4	12	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	49997
2335	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	49998
15 49	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N- 2336	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-49999
	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N- 2337	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50000
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N- 2338	E1/2 SE1/4 NW1/4	21	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
2339	NW1/4 NE1/4	22	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	50001
49	SW1/4 NE1/4	22	40.00	Min 100% Sur 0%					
15 49									

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R06W									
2340 49	N1/2 SE1/4 NW1/4	22	20.00	Min 100% Sur 0%	20	101	\$13.00	\$260.00	50002
N- 2341	N1/2 N1/2 NW1/4, except comm. at NW corner of sec., S 32 rods, E 25rods, N 32 rods, W 25 rods to beg.	22	35.06	Min 100% Sur 0%	96	101	\$13.00	\$1,248.00	N-50003
	N1/2 SW1/4 NW1/4	22	20.00	Min 100% Sur 0%					
	S1/2 NE1/4 NW1/4	22	20.00	Min 100% Sur 0%					
	S1/2 NW1/4 NW1/4	22	20.00	Min 100% Sur 0%					
2342 15 49	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	50004
15 49	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
2343 15 49	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	50005
N- 2344	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50006
2345 15 49	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	50007
15 19 49	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
15 19 49	SE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T36N R06W									
2345 15 19 49	(Continued) SW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	50007
2346 15 19 49	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	50008
N- 2347	NW1/4 SW1/4	27	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2348	NW1/4 NE1/4 SW1/4 NE1/4	28 28	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
N- 2349	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	28 28 28 28	40.00 40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	160		\$0.00		No Bid
N- 2350	SE1/4 SW1/4 SW1/4 SW1/4	28 28	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
2351 49	W3/4 SE1/4 SW1/4 Subject to existing easements.	35	30.00	Min 100% Sur 0%	30		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Emmet County T36N R06W								
2352	S1/2 SE1/4 NE1/4	36	20.00	Min 100% Sur 0%	20	101	\$13.00	\$260.00	50009
	Emmet County T36N R07W								
N- 2353	NW1/4 NE1/4	1	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
	Emmet County T37N R04W								
N- 2354	NE1/4 NE1/4	1	40.05	Min 100% Sur 100%	121	104	\$60.00	\$7,260.00	N-50010
	NW1/4 NE1/4	1	40.05	Min 100% Sur 100%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 2355	NW1/4 NW1/4	1	40.05	Min 100% Sur 100%	81	104	\$55.00	\$4,455.00	N-50011
	SW1/4 NW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 2356	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50012
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
2357 15 49	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	40	104	\$60.00	\$2,400.00	50013
N- 2358	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%	120	104	\$55.00	\$6,600.00	N-50014
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N- 2359	NE1/4 NW1/4	2	39.84	Min 100% Sur 100%	80	104	\$60.00	\$4,800.00	N-50015
	SW1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 2360	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50016
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 2361	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50017
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2361	[Continued] SW1/4 SW1/4	2	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50017
N- 2362	NW1/4 NW1/4 Railroad r/w	3	2.99	Min 100% Sur 100%	7	104	\$60.00	\$420.00	N-50018
	SW1/4 NW1/4 Railroad r/w	3	3.03	Min 100% Sur 100%					
N- 2363	NE1/4 SW1/4 Railroad r/w	3	2.46	Min 100% Sur 100%	7	104	\$60.00	\$420.00	N-50019
	NW1/4 SW1/4 Railroad r/w	3	0.57	Min 100% Sur 100%					
	SE1/4 SW1/4 Railroad r/w	3	3.03	Min 100% Sur 100%					
N- 2364	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50020
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
2365	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	144	104	\$60.00	\$8,640.00	50021
15 49	NW1/4 NW1/4	7	31.95	Min 100% Sur 100%					
15 49	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
15 49	SW1/4 NW1/4	7	31.84	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
2366 15 49	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%	40	111	\$100.00	\$4,000.00	50022
N- 2367	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%	40	111	\$60.00	\$2,400.00	N-50023
2368 15 49	NW1/4 SW1/4	7	31.74	Min 100% Sur 100%	32	111	\$120.00	\$3,840.00	50024
N- 2369	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	112	111	\$120.00	\$13,440.00	N-50025
	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	7	31.63	Min 100% Sur 100%					
N- 2370	NW1/4 NE1/4	8	40.00	Min 100% Sur 0%	80	111	\$100.00	\$8,000.00	N-50026
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
2371 15 49	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	80	111	\$120.00	\$9,600.00	50027
	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
N- 2372	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%	80	111	\$120.00	\$9,600.00	N-50028
	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2373	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	80	111	\$140.00	\$11,200.00	N-50029
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
2374 15 49	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	40	111	\$160.00	\$6,400.00	50030
N- 2375	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%	40	111	\$150.00	\$6,000.00	N-50031
2376	SW1/4 NE1/4	9	40.00	Min 100% Sur 0%	40	104	\$60.00	\$2,400.00	50032
2377 15 49	SW1/4 NW1/4	9	40.00	Min 100% Sur 0%	40	104	\$60.00	\$2,400.00	50033
N- 2378	NW1/4 SW1/4	9	40.00	Min 100% Sur 0%	80	104	\$60.00	\$4,800.00	N-50034
	SW1/4 SW1/4	9	40.00	Min 100% Sur 0%					
2379	NE1/4 NE1/4	10	40.00	Min 100% Sur 0%	80	104	\$60.00	\$4,800.00	50035
	SE1/4 NE1/4	10	40.00	Min 100% Sur 0%					
N- 2380	NW1/4 NE1/4 Railroad r/w	10	1.57	Min 100% Sur 100%	5	104	\$60.00	\$300.00	N-50036
	SW1/4 NE1/4 Railroad r/w	10	3.03	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2381	NE1/4 NW1/4 Railroad r/w	10	1.46	Min 100% Sur 100%	2	104	\$60.00	\$120.00	N-50037
N- 2382	SW1/4 SE1/4 Railroad r/w	10	3.03	Min 100% Sur 100%	7	111	\$55.00	\$385.00	N-50038
	The South 66 feet of all that part of the NE 1/4 of the SE 1/4 of Section 10 lying easterly of the right-of-way of US-31. Subject to existing easements.	10	2.00	Min 100% Sur 100%					
	The South 66 feet of all that part of the NW 1/4 of the SE 1/4 of Section 10 lying easterly of the right-of-way of US-31. Subject to existing easements.	10	1.80	Min 100% Sur 100%					
N- 2383	SE1/4 SW1/4 Railroad r/w	10	3.03	Min 100% Sur 100%	4	111	\$55.00	\$220.00	N-50039
N- 2384	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50040
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
2385	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%	120	104	\$60.00	\$7,200.00	50041
15 49	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
2385	[Continued] SW1/4 NW1/4	11	40.00	Min 100% Sur 100%	120	104	\$60.00	\$7,200.00	50041
N- 2386	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	40	104	\$60.00	\$2,400.00	N-50042
2387 15 49	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%	40	104	\$60.00	\$2,400.00	50043
N- 2388	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	120	104	\$60.00	\$7,200.00	N-50044
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SE/SE, Sec. 11, T37N, R4W, McKinley Twp., Emmet county	11	40.00	Min 100% Sur 100%					
2389	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	50045
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N- 2390	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50046
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2390	(Continued) SW1/4 NE1/4	12	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50046
N- 2391	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50047
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N- 2392	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50048
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 2393	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50049
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2394	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50050
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N- 2395	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50051
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N- 2396	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	120	104	\$60.00	\$7,200.00	N-50052
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 2397	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50053
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2397	[Continued] SW1/4 SW1/4	13	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50053
2398	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	120	104	\$60.00	\$7,200.00	50054
15 49	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
15 49	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N- 2399	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%	40	104	\$60.00	\$2,400.00	N-50055
2400	NE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	120	104	\$60.00	\$7,200.00	50056
15	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N- 2401	SE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	40	104	\$60.00	\$2,400.00	N-50057
2402	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%	40	104	\$60.00	\$2,400.00	50058
15									
N- 2403	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	120	104	\$60.00	\$7,200.00	N-50059

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2403	[Continued]								
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%	120	104	\$60.00	\$7,200.00	N-50059
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
2404	15 NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	80	104	\$60.00	\$4,800.00	50060
	15 NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N- 2405	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%	80	104	\$60.00	\$4,800.00	N-50061
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N- 2406	NE1/4 NW1/4 Railroad r/w	15	3.03	Min 100% Sur 100%	87	104	\$60.00	\$5,220.00	N-50062
	NW1/4 NW1/4	15	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4 Railroad r/w	15	3.03	Min 100% Sur 100%					
	SW1/4 NW1/4	15	40.00	Min 100% Sur 0%					
N- 2407	NE1/4 SW1/4 Railroad r/w	15	3.03	Min 100% Sur 100%	7	104	\$60.00	\$420.00	N-50063
	SE1/4 SW1/4 Railroad r/w	15	3.03	Min 100% Sur 100%					
2408	15 NW1/4 NE1/4	16	40.00	Min 100% Sur 0%	40	104	\$60.00	\$2,400.00	50064
	49								

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
2409					72	111	\$130.00	\$9,360.00	50065
15	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
15 49	SW1/4 NW1/4	18	31.66	Min 100% Sur 100%					
N- 2410					72	104	\$60.00	\$4,320.00	N-50066
	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	Nw1/4 NW1/4	18	31.61	Min 100% Sur 100%					
2411					160	111	\$130.00	\$20,800.00	50067
15	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
15 49	The East 1/2 of the Southeast 1/4 EXCEPT the North 1/2 of the North 1/2 of the Northeast 1/4 of the Southeast 1/4	18	70.00	Min 100% Sur 100%					
15	The North 1/2 of the North 1/2 of the Northeast 1/4 of the Southeast 1/4	18	10.00	Min 100% Sur 100%					
2412					120	111	\$130.00	\$15,600.00	50068
	NW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2413	NE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	40	111	\$150.00	\$6,000.00	N-50069
N- 2414	NE1/4 SW1/4 SE1/4 SW1/4	19 19	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	101	\$30.00	\$2,400.00	N-50070
N- 2415	SE1/4 NE1/4	21	40.00	Min 100% Sur 0%	40	104	\$60.00	\$2,400.00	N-50071
N- 2416	SE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-50072
N- 2417	NE1/4 NW1/4 Railroad r/w SE1/4 NW1/4 Railroad r/w	22 22	3.03 3.03	Min 100% Sur 100% Min 100% Sur 100%	7	101	\$13.00	\$91.00	N-50073
N- 2418	NE1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	22 22 22	40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50074
N- 2419	NE1/4 SW1/4 Railroad r/w	22	3.03	Min 100% Sur 100%	26	104	\$60.00	\$1,560.00	N-50075

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2419	[Continued]								
	SE1/4 SW1/4 EXCEPT Railroad r/w AND EXCEPT that part of the SE 1/4 of the SW 1/4 lying West of the Michigan Department of Natural Resources Mackinaw to Petoskey Trail Corridor, formerly the Grand Rapids and Indiana Railroad Corridor Subject to existing easements.	22	18.97	Min 100% Sur 100%	26	104	\$60.00	\$1,560.00	N-50075
SE1/4 SW1/4 Railroad r/w	22	3.03	Min 100% Sur 100%						
N- 2420	NE1/4 NE1/4	23	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-50076
	NW1/4 NE1/4	23	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 0%					
N- 2421	NE1/4 NW1/4	23	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-50077
	NW1/4 NW1/4	23	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	23	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	23	40.00	Min 100% Sur 0%					
N- 2422	NE1/4 SE1/4	23	40.00	Min 100% Sur 0%	150	101	\$13.00	\$1,950.00	N-50078
	NW1/4 SE1/4 except N 10 acres	23	30.00	Min 100% Sur 0%					
	SE1/4 SE1/4	23	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2422	[Continued] SW1/4 SE1/4	23	40.00	Min 100% Sur 0%	150	101	\$13.00	\$1,950.00	N-50078
N- 2423	NE1/4 SW1/4	23	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-50079
	NW1/4 SW1/4	23	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	23	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 0%					
N- 2424	NE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-50080
	NW1/4 SE1/4	24	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	24	40.00	Min 100% Sur 0%					
N- 2425	NW1/4 SW1/4	24	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50081
	SW1/4 SW1/4	24	40.00	Min 100% Sur 0%					
N- 2426	NE1/4 NE1/4	26	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-50082
	NW1/4 NE1/4	26	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2426	(Continued) SE1/4 NE1/4	26	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-50082
	SW1/4 NE1/4	26	40.00	Min 100% Sur 0%					
N- 2427	NE1/4 NW1/4	26	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-50083
	NW1/4 NW1/4	26	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 0%					
N- 2428	SE1/4 SE1/4	26	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50084
	W1/2 NW1/4 SE1/4	26	20.00	Min 100% Sur 0%					
	W1/2 SW1/4 SE1/4	26	20.00	Min 100% Sur 0%					
2429	NW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	50085
	SW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 2430	That part of SE1/4 of NE1/4 lying S of the centerline of Douglas Lake Road Subject to existing easements.	27	1.42	Min 100% Sur 100%	2	101	\$13.00	\$26.00	N-50086

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
2431									
15 19	All that part of the N1/2 of the NW1/4 lying East of the Penn. Rwy. EXCEPT that part of the NE 1/4 of the NW 1/4 beginning at the North 1/4 corner of said Section, South 660 feet to the point of beginning, thence South on said 1/4 line 400 feet, thence to the East ROW line of Highway US 31, thence Northerly along said ROW to a point due West of point of beginning, thence East to POB. Subject to existing easements.	27	11.50	Min 100% Sur 100%	15	101	\$13.00	\$195.00	50087
15 19	Railroad R/W across NE1/4 NW1/4 Subject to existing easements.	27	3.03	Min 100% Sur 100%					
N- 2432									
	NW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 0%	41	101	\$13.00	\$533.00	N-50088
	SE1/4 NW1/4 Railroad r/w	27	0.48	Min 100% Sur 100%					
2433									
15	NE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	50089
	NW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 2434									
	NE1/4 SW1/4	27	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-50090

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2435	SE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50091
	SW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 0%					
N- 2436	NW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50092
	SW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 0%					
N- 2437	NE1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50093
	NW1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 0%					
N- 2438	NE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-50094
	NW1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
2439					100	101	\$13.00	\$1,300.00	50095
	NW1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
	S1/2 SE1/4 NE1/4 Subject to existing easements.	29	20.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
2440					160	101	\$13.00	\$2,080.00	50096
	NE1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
15 49	SE1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
15 49	SW1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N- 2441					160	101	\$13.00	\$2,080.00	N-50097
	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N- 2442					160	101	\$13.00	\$2,080.00	N-50098
	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2442	[Continued]								
	NW1/4 SW1/4	29	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50098
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
2443	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	50099
	15 49 NW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	15 49 SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N- 2444	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50100
N- 2445	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	145	101	\$13.00	\$1,885.00	N-50101
	NW1/4 NW1/4	30	32.31	Min 100% Sur 100%					
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	30	32.34	Min 100% Sur 100%					
2446	15 49 SE1/4 SE1/4	30	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	50102
	15 49 SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2447	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50103
	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
2448	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	50104
15 49	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
2449	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	50105
15 33 49	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
N- 2450	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50106
2451	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	73	101	\$13.00	\$949.00	50107
	NW1/4 NW1/4	31	32.38	Min 100% Sur 100%					
N- 2452	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%	73	101	\$13.00	\$949.00	N-50108
	SW1/4 NW1/4	31	32.32	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
2453					80	101	\$13.00	\$1,040.00	50109
	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
15 33	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
2454					113	101	\$13.00	\$1,469.00	50110
15 33	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
15 33	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
10 15 33	SW1/4 SW1/4	31	32.22	Min 100% Sur 100%					
N- 2455					33	101	\$13.00	\$429.00	N-50111
	NW1/4 SW1/4	31	32.28	Min 100% Sur 100%					
2456					160	101	\$13.00	\$2,080.00	50112
15 49	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
15 49	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
2457					140	101	\$13.00	\$1,820.00	50113
	N1/2 SE1/4 NW1/4	32	20.00	Min 100% Sur 100%					
15 49	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
2457	[Continued] SW1/4 NW1/4	32	40.00	Min 100% Sur 100%	140	101	\$13.00	\$1,820.00	50113
2458	NW1/4 SE1/4 SW1/4 SE1/4 Subject to existing easements.	32 32	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	50114
2459 15 49	SE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	50115
N- 2460	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	33 33 33	40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-50116
2461 15 49	SW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	50117
N- 2462	NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 Subject to existing easements.	33 33	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50118

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2463	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%	140	101	\$13.00	\$1,820.00	N-50119
	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	W1/2 SE1/4 SE1/4 Subject to existing easements.	33	20.00	Min 100% Sur 100%					
2464 15 49	NE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	50120
	NW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 0%					
2465	NE1/4 of NE1/4	34	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	50121
N- 2466	SE1/4 of NE1/4	34	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-50122
N- 2467	Commencing 891 feet South and 229 1/2 feet West of Northwest corner of NE1/4 of NW1/4, thence West 228 2/3 feet, South 66 feet, East 228 2/3 feet, North 66 feet to beginning	34	0.35	Min 100% Sur 0%	43	101	\$13.00	\$559.00	N-50123

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2467	[Continued] NW1/4 of NW1/4, EXCEPT Commencing 891 feet South and 229 1/2 feet West of Northwest corner of NE1/4 of NW1/4, thence West 228 2/3 feet, South 66 feet, East 228 2/3 feet, North 66 feet to beginning Parcel commencing at intersection of East line Penn R.R. right of way with North line of NE1/4 of NW1/4, said point being 675 feet West of North 1/4 post thence South along said R.R. right of way to South line of NE1/4 of NW1/4, East 70 feet, North parallel with said R.R. right of way to North line of NE1/4 of NW1/4, West 70 feet to beginning.	34	39.65	Min 100% Sur 0%	43	101	\$13.00	\$559.00	N-50123
		34	2.12	Min 100% Sur 100%					
N- 2468	NE1/4 NE1/4 NW1/4 NE1/4	35	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50124
		35	40.00	Min 100% Sur 0%					
N- 2469	NW1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50125
		35	40.00	Min 100% Sur 0%					
N- 2470	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-50126
		35	40.00	Min 100% Sur 0%					
		35	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R04W									
N- 2470	[Continued] SW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-50126
N- 2471	NE1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-50127
N- 2472	NE1/4 NE1/4	36	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-50128
N- 2473	NW1/4 SE1/4 SW1/4 SE1/4 Subject to existing easements.	36 36	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50129
N- 2474	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	36 36 36 36	40.00 40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-50130
Emmet County T37N R05W									
2475	NE1/4 SE1/4	1	40.00	Min 100% Sur 0%	40	111	\$13.00	\$520.00	50131

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T37N R05W									
2476	S1/2 SW1/4 SE1/4	2	20.00	Min 100% Sur 0%	20	104	\$60.00	\$1,200.00	50132
N- 2477	NE1/4 NE1/4	3	38.78	Min 100% Sur 0%	78	104	\$60.00	\$4,680.00	N-50133
	NW1/4 NE1/4	3	38.54	Min 100% Sur 0%					
2478	SW1/4 NE1/4	4	40.00	Min 100% Sur 0%	40	111	\$13.00	\$520.00	50134
2479	NE1/4 NW1/4	4	37.75	Min 100% Sur 0%	118	111	\$13.00	\$1,534.00	50135
	SE1/4 NW1/4	4	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 0%					
2480	NE1/4 SW1/4	4	40.00	Min 100% Sur 0%	160	111	\$13.00	\$2,080.00	50136
	NW1/4 SW1/4	4	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 0%					
2481	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R05W									
N- 2482	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2483	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
2484					154	106	\$13.00	\$2,002.00	50137
15	NE1/4 NE1/4	6	36.66	Min 100% Sur 0%					
15	NW1/4 NE1/4	6	36.59	Min 100% Sur 0%					
15	SE1/4 NE1/4	6	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	6	40.00	Min 100% Sur 0%					
2485					97	106	\$13.00	\$1,261.00	50138
15	E 23.32 acres of N1/2 NW1/4	6	23.32	Min 100% Sur 0%					
15	SE1/4 NW1/4	6	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4	6	32.71	Min 100% Sur 0%					
2486	SE1/4 NE1/4	7	39.50	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2487	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R05W									
N- 2488	W1/2 NW1/4 SE1/4	9	20.00	Min 100% Sur 100%	20		\$0.00		No Bid
2489	NE1/4 SE1/4	10	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2490	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	50139
15	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N- 2491	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50140
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
2492	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	50141
15 49									
N- 2493	S1/2 NW1/4 SE1/4	12	20.00	Min 100% Sur 100%	100	101	\$13.00	\$1,300.00	N-50142
	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
2494	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	50143
15	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R05W									
2494 15	(Continued) SW1/4 NE1/4	13	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	50143
N- 2495	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50144
N- 2496	SE1/4 SW1/4 SW1/4 of SW1/4 except parcel in SW corner 31 rods N & S by 62 rods E & W	13 13	40.00 28.00	Min 100% Sur 0% Min 100% Sur 0%	68	101	\$13.00	\$884.00	N-50145
2497 15 49	SE1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2498	Commence 1338.8 feet West and 1203 feet North of Southeast corner of NW1/4, thence West 170 feet, North 69.8 feet, East 170 feet, South 69.8 feet to beg. NW1/4 NW1/4 SW1/4 NW1/4 except commencing 1338.8 ft W and 1203 ft N of SE cor of NW1/4, th W 170 ft, N 69.8 ft, E 170 ft, S 69.8 ft to beginning.	15 15 15	0.27 40.00 39.73	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid
2499 15 49	SW1/4 SE1/4	15	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2500	SE1/4 SE1/4	15	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R05W									
N- 2501	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	Parcel comm 300.8 feet East and 33 ft North of SW corner of SW1/4 thence East 170 feet N 65 ft, W 170 ft, S 65 ft to beg.	15	0.25	Min 100% Sur 100%					
	SW1/4 SW1/4 exc commencing 33 feet N and 300.8 feet East of SW corner of SW1/4, thence East 170 FT N 65 ft W 170 ft, S 65 ft to beg.	15	39.75	Min 100% Sur 100%					
N- 2502	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%	120		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T37N R05W									
N- 2502	[Continued] That part of the following description lying within the NE1/4: E1/2 of Sec. except N1/2 NE1/4 & S1/2 SE1/4 and also except comm. 1982.5 ft N 2d 50' E & 1860 ft S 87d50' W of SE cor of Sec th N 2d50' E 180 ft SW'ly to a point 150 ft S 87d50' W of beg N 87d50'E 150 ft to beg Also ex comm 2177.5 ft N 2d50' E & 1657 ft S 87d50' W of SE cor of Sec. th N 2d50' E 195 ft SW'ly to a point 170 ft S 87d50' W of beg, N 87d50' E 170 ft to beg. Also ex comm 2502.5 ft N 2d50' E 1251 ft S 87d50' W of SE cor of Sec th S 87d50' W 170 ft, N 2d50' W 170 ft, N 2d50' E 170 ft NE'ly to a point 140 ft N 2d50' E of beginning, S 2d50' W 150 ft to beg. Also ex comm 748 ft S & 1860 ft W of NE cor of SE1/4 of Sec 16, th S 260 ft W. 170 ft N 231.26 ft, th NE'ly 33 ft to a point 150 ft W of beg, th E 150 ft to beg. Also ex comm 1397.5 ft N 2d50' E 1860 ft S 87d50' W of SE cor of Sec th S 87d50' W 170 ft N 2d50' E 65 ft N 87d50' E 170 ft, S 2d50' W 65 ft to beg. Also ex comm 683 ft S & 1657 ft W of NE cor of SE1/4 th S 325 ft W 170 ft N 325 ft, E 170 ft to beg. Also ex comm 293 ft N & 439 ft W of SE cor of NE1/4 th N 65 ft W 340 ft SW diagonally 72 ft, E 365 ft to beg. Also ex comm 1397.5 ft N 2d50' E & 1657 ft S87d50' W of SE cor of Sec th S 87d50' W 170 ft N 2d50' E 65 ft, N 87d50' E 170 ft S 2d50' W 65 ft to beg.	16	79.73	Min 100% Sur 100%	120		\$0.00		No Bid
N- 2503	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T37N R05W									
N- 2504					82		\$0.00		No Bid
	*Commencing 638 feet S & 1657 feet W of NE corner of SE1/4 of Section, thence S 325 feet, W 170 feet, N 325 feet, E 170 feet to com	16	1.27	Min 100% Sur 100%					
	Comm 2502.5 ft N 2d50' E and 1251 ft S 87d50' W of SE cor of Sec th S 87d50' W 170 ft, th N 2d50' E 70 ft NE'ly to point 140 ft N 2d50' E of beg, S 2d50' W 140 ft to beg.	16	0.40	Min 100% Sur 100%					
	Commencing 1397.5 feet N 2d50' E and 1860 feet S 87d50' W of SE corner, thence S87d50' W 170 feet N 2d50' E 65 feet, N 87d50' E 170 feet S 2d50' W 65 feet to beginning	16	0.25	Min 100% Sur 100%					
	Commencing 1397.5 feet North 2d50' East and 1657 feet South 87d50' West of SE corner of Sec, 16, th S 87d50' W 170 ft N 2d50' E 65ft N 87d50' E 170 ft S 2d50' W 65 ft to commencing.	16	0.25	Min 100% Sur 100%					
	Commencing 2177.5 feet N 2d50' E and 1657 feet S 87d50' W of SE corner of Section, thence N 2d50' E 195 feet SW'ly to a point 170 feet S 87d50' W of beginning N87d50' E 170 feet to beginning	16	0.75	Min 100% Sur 100%					
	Commencing 748 feet S and 1860 feet W of NE corner of SE1/4, thence W 150 feet, SW'ly 35 feet S 231.26 feet, E 170 feet, N 260 feet to beginning	16	1.00	Min 100% Sur 100%					
	parcel commencing 1982.5 feet N 2d50' E and 1860 feet S 87d50' W of SE corner of Section, thence N 2d50' E 180 feet, SW'ly to a point 150 feet S 87d50' W of beginning, N 87d50' E 150 feet to beginning	16	0.60	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T37N R05W									
N- 2504	[Continued] That part of the following description lying within the SE1/4: E1/2 of Sec. except N1/2 NE1/4 & S1/2 SE1/4 and also except comm. 1982.5 ft N 2d 50' E & 1860 ft S 87d50' W of SE cor of Sec th N 2d50' E 180 ft SW'ly to a point 150 ft S 87d50' W of beg N 87d50'E 150 ft to beg Also ex comm 2177.5 ft N 2d50' E & 1657 ft S 87d50' W of SE cor of Sec. th N 2d50' E 195 ft SW'ly to a point 170 ft S 87d50' W of beg, N 87d50' E 170 ft to beg. Also ex comm 2502.5 ft N 2d50' E 1251 ft S 87d50' W of SE cor of Sec th S 87d50' W 170 ft, N 2d50' W 170 ft, N 2d50' E 170 ft NE'ly to a point 140 ft N 2d50' E of beginning, S 2d50' W 150 ft to beg. Also ex comm 748 ft S & 1860 ft W of NE cor of SE1/4 of Sec 16, th S 260 ft W. 170 ft N 231.26 ft, th NE'ly 33 ft to a point 150 ft W of beg, th E 150 ft to beg. Also ex comm 1397.5 ft N 2d50' E 1860 ft S 87d50' W of SE cor of Sec th S 87d50' W 170 ft N 2d50' E 65 ft N 87d50' E 170 ft, S 2d50' W 65 ft to beg. Also ex comm 683 ft S & 1657 ft W of NE cor of SE1/4 th S 325 ft W 170 ft N 325 ft, E 170 ft to beg. Also ex comm 293 ft N & 439 ft W of SE cor of NE1/4 th N 65 ft W 340 ft SW diagonally 72 ft, E 365 ft to beg. Also ex comm 1397.5 ft N 2d50' E & 1657 ft S87d50' W of SE cor of Sec th S 87d50' W 170 ft N 2d50' E 65 ft, N 87d50' E 170 ft S 2d50' W 65 ft to beg.	16	76.73	Min 100% Sur 100%	82		\$0.00		No Bid
N- 2505	NW1/4 SW1/4 That portion of NE1/4 SW1/4 submerged in Larks Lake	16 16	40.00 38.60	Min 100% Sur 100% Min 100% Sur 100%	79		\$0.00		No Bid
N- 2506	NE fr'1 1/4 NE1/4	17	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50146

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R05W									
2507 15 33	SE1/4 NE1/4 ex comm 820.5 ft N & 848.2 ft W of SE cor of NE1/4, th W 163 ft, N 136 ft, E 163 ft, S 136 ft to beginning. SW1/4 NE1/4	19 19	39.50 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	50147
N- 2508	NW1/4 NE1/4	19	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-50148
2509	SE1/4 NW1/4	19	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	50149
N- 2510	NE1/4 NW1/4 NW1/4 NW1/4 SW1/4 NW1/4	19 19 19	40.00 33.72 33.96	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	108	101	\$13.00	\$1,404.00	N-50150
2511	NW1/4 SE1/4 SW1/4 SE1/4	19 19	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	50151
2512	NE1/4 SW1/4 SE1/4 SW1/4	19 19	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	50152
N- 2513	NW1/4 SW1/4	19	34.10	Min 100% Sur 100%	35	101	\$13.00	\$455.00	N-50153

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R05W									
N- 2514					160	101	\$13.00	\$2,080.00	N-50154
	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
2515					79	101	\$13.00	\$1,027.00	50155
15	NE1/4 of NW1/4 except N 50 ft thereof.	21	38.48	Min 100% Sur 100%					
15 49	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N- 2516					160	101	\$13.00	\$2,080.00	N-50156
	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N- 2517					160		\$0.00		No Bid
	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R05W									
2518	SE1/4 SE1/4	22	40.00	Min 100% Sur 0%	40	128	\$13.00	\$520.00	50157
N- 2519	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
2520 15 49	S3/4 SE1/4 SE1/4	23	30.00	Min 100% Sur 0%	30	128	\$130.00	\$3,900.00	50158
N- 2521	S3/4 SW1/4 SE1/4	23	30.00	Min 100% Sur 0%	30	128	\$140.00	\$4,200.00	N-50159
2522	NE1/4 SW1/4	23	40.00	Min 100% Sur 0%	40	128	\$165.00	\$6,600.00	50160
2523	NW1/4 SE1/4	24	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	50161
N- 2524	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50162
2525 15 49	NW1/4 NW1/4	25	40.00	Min 100% Sur 0%	40	128	\$120.00	\$4,800.00	50163

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R05W									
N- 2526	NE1/4 NW1/4	25	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50164
	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N- 2527	NE1/4SW1/4	25	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50165
	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
2528	NE1/4 NE1/4	26	40.00	Min 100% Sur 0%	40	128	\$130.00	\$5,200.00	50166
2529 15 49	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2530	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
2531 15 49	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2532	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N- 2533	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R05W									
N- 2533	[Continued] SW1/4 SE1/4	27	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 2534	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N- 2535	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50167
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
2536	15 NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	50168
	15 NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	15 49 SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N- 2537	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50169
2538	15 SE1/4 NW1/4	29	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	50170

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T37N R05W									
N- 2539					40	101	\$13.00	\$520.00	N-50171
	Commencing 33 feet S & 88.67 feet W of NE corner of NW1/4, thence S 136 feet W 81 feet, N 136 feet E 81 feet to beginning	29	0.25	Min 100% Sur 100%					
	NE1/4 NW1/4 except commencing 33 feet S and 88.67 feet W of NE corner of NW1/4, thence S 136 feet W 81 feet, N 136 feet, E 81 feet to beginning	29	39.75	Min 100% Sur 100%					
2540					38	101	\$13.00	\$494.00	50172
15	*Com 135 ft S & 296 ft W of NE cor of SE1/4, W 315.56 ft, S 135.63 ft, E 315.56 ft, N 135.63 ft to POB	29	0.98	Min 100% Sur 100%					
15	*Com 394.45 ft E of NW cor of SE1/4 th E 157.78 ft S 271.26 ft W 157.78 ft N to POB	29	1.00	Min 100% Sur 100%					
15	*Com 406.89 ft S of NW cor of SE1/4, th S 135.63 ft E 315.56 ft N 136.63 ft W 315.56 ft to beg.	29	0.98	Min 100% Sur 100%					
15 49	*Com 542.52 ft S of NW cor of SE1/4 th E 157.78 ft S 135.63 ft W 157.78 ft N 135.63 ft to pob .49 A	29	0.49	Min 100% Sur 100%					
15	*Commencing 1078.99 feet West and 406.89 feet South of Northeast corner of SE1/4 thence South 135.63 feet West 315.56 feet North 135.63 feet East to beginning	29	0.98	Min 100% Sur 100%					
15	A parcel of land commencing at Northwest corner of SE1/4 thence East 315.56 feet S 135.63 ft, W 315.56 ft N 135.63 ft to beg.	29	0.98	Min 100% Sur 100%					
15	Comm 135.63 ft S & 33 ft W of NE cor of SE1/4, th S 271.26 ft, W 178.2 ft, N 271.26 ft, E to beg.	29	1.11	Min 100% Sur 100%					
15	Comm 135.63 ft S and 1163.98 ft W of NE cor of SE1/4, th S 135.63 ft, W 78.89 ft, N 135.63 ft, E to beg.	29	0.25	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T37N R05W									
2540	[Continued]								
15	Comm 271.26 ft S and 214.28 ft W of NE cor of SE1/4, th S 135.63 ft, W 78.89 ft, N 135.63 ft, E to beg.	29	0.25	Min 100% Sur 100%	38	101	\$13.00	\$494.00	50172
15	Comm 33 ft N of SW cor of SE1/4, th N 271.26 ft, E 157.78 ft, S 271.26 ft, W to beg.	29	0.98	Min 100% Sur 100%					
15	Comm 813.78 feet South of Northwest corner of SE1/4 thence East 78.89 feet, South 135.63 ft, West 78.89 ft, North to beg	29	0.25	Min 100% Sur 100%					
15	Commencing 1118.04 feet North and 107.67 feet West of SE corner of Sec. thence W 78.89 ft, N 135.63 ft, E 78.89 ft S 135.63 ft to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 1166.98 feet West of the Northeast corner of SE1/4, thence South 135.63 ft, W 78.89 ft, N 135.63 ft, E 78.89 ft to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 1186.77 feet West and 33 feet North of SE corner of Sec, thence West 78.89 ft, N 135.63 ft, E 78.89 ft, S 135.63 ft to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 1245.87 feet West of the Northeast corner of SE1/4, thence South 135.63 feet W 78.89 ft, N 135.63 ft e to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 1253.67 feet North 33 feet West of Southeast corner of Sec, th W 77.75 ft, N 135.63 ft, E 77.75 ft, S 135.63 ft, to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 1253.67 feet North and 10.75 feet West of SE corner of Sec, thence W 22.25 ft, N 135.63 ft, E 22.25 ft, S 135.63 ft, To beg.	29	0.07	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T37N R05W									
2540	[Continued]								
15	Commencing 1253.67 feet, North of Southwest corner of SE1/4, thence East 78.89 feet, North 135.63 feet, West 78.89 feet, South to beg	29	0.25	Min 100% Sur 100%	38	101	\$13.00	\$494.00	50172
15	Commencing 135.63 feet South and 867.79 feet East of Northwest corner of SE1/4, th E 78.89 ft S 135.63 W 78.89 ft N to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 135.63 feet South of Northwest corner of SE1/4 thence East 78.89 feet, S 135.63 ft, W 78.89 ft N to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 135.63 feet West of Northeast corner of SE1/4, thence South 135.63 feet W 78.89 ft, N 135.63 ft, E to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 168.63 feet North and 480.56 feet West of SE corner of Sec, thence W 315.56 ft, N 135.6 3 ft E 315.56 ft, S 135.63 ft to beg.	29	0.98	Min 100% Sur 100%					
15	Commencing 2008.92 feet East of Northwest corner of SE1/4, thence East 78.89 feet, S 135.63 ft, W 78.89 ft N 135.63 ft to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 214.52 feet West of Northeast corner of SE1/4, thence West 5.78 feet, thence S 135.63 ft, Th E 5.78 ft th N 135.63 ft to beg.	29	0.02	Min 100% Sur 100%					
15	Commencing 271.26 feet South and 157.78 feet East of Northwest corner of SE1/4, th E 78.89 ft S 135.63 ft W 78.89 ft N 135.63 ft to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 271.26 feet South and 236.67 feet East of Northwest corner of SE1/4, thence E 78.89 ft S 135.63 ft W 78.89 ft, N 135.63 ft to beg.	29	0.25	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T37N R05W									
2540	[Continued]								
15	Commencing 271.26 feet South and 78.89 feet East of Northwest corner of SE1/4, th E 78.89 ft, S 135.63 ft W 78.89 ft, N to beg.	29	0.25	Min 100% Sur 100%	38	101	\$13.00	\$494.00	50172
15	Commencing 33 feet North and 236.67 feet East of SW corner of SE1/4, thence East 157.78 feet, North 271.26 feet, West 157.78 ft South to beg	29	0.98	Min 100% Sur 100%					
15	Commencing 33 feet North and 394.45 feet East of Southwest corner of SE1/4, thence E 157.78 ft, N 271.26 ft W 157.78 ft S 271.26 ft to beg.	29	0.98	Min 100% Sur 100%					
15	Commencing 33 feet North and 792.32 feet West of SE corner of Sec thence West 78.89 N 135.63 ft, E 78.89 ft, S 135.63 ft to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 406.89 feet South and 33 feet West of Northeast corner of SE1/4 thence S 271.26 ft, W 172.64 ft, N 271.26 ft, E 172.64 ft, to beg.	29	1.08	Min 100% Sur 100%					
15	Commencing 406.89 feet South and 921.21 feet, West of Northeast corner of SE1/4 th W 78.89 ft, S 135.63 ft E 78.89 ft, N to begin.	29	0.25	Min 100% Sur 100%					
15	Commencing 406.89 ft South and 842.32 feet West of Northeast corner of SE1/4 thence W 78.89 ft S 135.63 ft E 78.89 ft N to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 542.52 feet South and 444.79 feet West of Northeast corner of SE1/4,thence W 78.89 ft, S 135.63 ft, E 78.89 ft, N to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 552.23 feet East and 135.63 feet South of Northwest corner of SE1/4 th E 315.56 ft, S 135.63 ft W 315.56 ft, N 135.63 ft to beg.	29	0.98	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T37N R05W									
2540	[Continued]								
15	Commencing 552.23 feet East of Northwest corner of SE1/4 thence East 315.56 feet, S 135.63 ft, W 315.56 ft, N 135.63 ft to beg.	29	0.98	Min 100% Sur 100%		101	\$13.00	\$494.00	50172
15	Commencing 575.52 feet North and 33 feet West of Southeast corner of Section, thence W 456.78 ft, N 271.26 ft, E 456.78 ft, S 271.26 ft to beg.	29	2.84	Min 100% Sur 100%					
15	Commencing 678.15 feet South and 284.53 feet West of Northeast corner of SE1/4, thW 78.89 ft, S 135.63 ft, E 78.89 ft, N to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 678.15 feet South and 863.76 feet West of Northeast corner of SE1/4, thence W 315.56 ft, S 271.26 ft, E 315.56 ft, N to beg.	29	1.97	Min 100% Sur 100%					
15	Commencing 710.01 feet East and 271.26 feet South of Northwest corner of SE1/4, th E 315.56 ft S 135.63 ft, W 315.56 ft, N 135.63 ft to beg.	29	0.98	Min 100% Sur 100%					
15	Commencing 793.78 feet South and 1025.57 feet East of Northwest corner of SE1/4, th E 78.89 ft, S 135.63 ft, W 78.89 ft, N 135.63 ft to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 813.78 feet South and 201.96 feet West of the Ne corner of SE1/4, thence West 157.78 ft, S 135.63 ft E 157.78 ft N 135.63 ft to place of beg.	29	0.50	Min 100% Sur 100%					
15	Commencing 813.78 feet South and 438.63 feet West of Northeast corner of SE1/4 th S 135.63 ft, W 78.89 ft, N 135.63 ft, E to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 848.42 feet West and 135.63 feet South of Northeast corner of SE1/4, th W 157.78 ft, S 271.26 ft, E 157.78 ft N 271.26 ft to beg.	29	1.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T37N R05W									
2540	[Continued]								
15	Commencing 949.41 feet South and 356.63 feet West of NE corner of SE1/4, thence S 135.63 ft W 78.89 ft, N 135.63 ft, E 78.89 ft to beg.	29	0.25	Min 100% Sur 100%	38	101	\$13.00	\$494.00	50172
15	Commencing 950.10 feet West and 33 feet North of SE corner of Sec, thence West 78.89 ft N 135.63 ft, E 78.89 ft S 135.63 ft to beg.	29	0.25	Min 100% Sur 100%					
15	parcel comm 220.30 feet West of Northeast corner of SE1/4 thence South 135.63 feet, West 262.24 ft, N 135.63 ft, E 262.24 ft to beg.	29	0.80	Min 100% Sur 100%					
15	Parcel comm 1025.57 feet East of Northwest corner of SE1/4. thence East 78.89 feet, S 135.63 ft W 78.89 ft, N 135.63 ft to beg.	29	0.25	Min 100% Sur 100%					
15	Parcel comm 1104.46 feet East and 33 feet North of SW corner of SE1/4, thence East 157.78 ftN 271.26 ft, W 157.78 ft, S 271.26 ft to beg.	29	0.98	Min 100% Sur 100%					
15	Parcel comm 1118.04 feet North and 186.56 feet West of SE corner of Section, thence W 78.89 ft, N 135.63ft E 78.89 ft, S 135.63 ft to beg.	29	0.25	Min 100% Sur 100%					
15	Parcel comm 1253.67 feet North and 110.75 feet West of Southeast corner of Sec, th W 78.89 ft, N 135.63 ft, E 78.89 ft, S135.63 ft to beg.	29	0.25	Min 100% Sur 100%					
15	Parcel comm 135.63 feet South and 217.30 feet West of Northeast corner of SE1/4 of Sec th S 135.63 ft, W 78.89 ft. N 135.63 ft E 78.89 ft to beg.	29	0.25	Min 100% Sur 100%					
15	Parcel comm 271.26 feet South 394.45 feet East of Northwest corner of SE1/4, thence E 315.56 ft, S 135.63 ft W 315.56 ft N 135.63 ft to beg.	29	0.98	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T37N R05W									
2540	[Continued]								
15	Parcel comm 271.26 feet South and 315.56 feet East of Northwest corner of SE1/4 th E 78.89 ft, S 135.63 ft, W 78.89 ft, N 135.63 ft to beg.	29	0.25	Min 100% Sur 100%	38	101	\$13.00	\$494.00	50172
15	Parcel comm 271.26 ft S of NW cor of SE1/4 of Sec, th E 78.89 ft S 135.63 ft, W 78.89 ft, N 135.63 ft to beg.	29	0.25	Min 100% Sur 100%					
15	Parcel comm 33 ft W of NE cor of SE1/4 th W 108.41 ft, S 135.63 ft, E 108.41 ft, N 135.63 ft to beg.	29	0.33	Min 100% Sur 100%					
15	Parcel comm 439.89 feet North and 33 feet West of SE corner of Sec, thence West 295.94 ft, N 135.63 ft, E 295.94 ft, S 135.63 ft to beg.	29	0.90	Min 100% Sur 100%					
15	Parcel comm 552.23 feet East and 68.63 feet North of Southwest corner of SE1/4 th E 78.89 ft, N 235.68 ft, W 78.89 ft, S 235.68 ft to beg.	29	0.43	Min 100% Sur 100%					
15	Parcel comm 555.65 feet West and 33 feet North of SE corner of Sec, thence North 135.63 ft, W 79.89 ft S 135.63 ft, E 79.89 ft, to beg.	29	0.25	Min 100% Sur 100%					
15	Parcel comm 678.15 feet South and 33 feet West of the Northeast corner of SE1/4, th S 271.26 ft, W 165.85 ft, N 271.26 ft, E 165.85 ft to beg.	29	0.93	Min 100% Sur 100%					
15	Parcel comm 678.15 feet South and 552.23 feet East of Northwest corner of SE1/4 th E 157.78 ft, S271.26 ft, W 157.78 ft, N 271.26 ft to beg.	29	0.98	Min 100% Sur 100%					
15	Parcel comm 846.78 feet North and 259.29 feet West of Southeast corner of Sec, th W 78.89 ft N 135.63 ft, E 78.89 ft, S 135.63 ft to beg.	29	0.25	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T37N R05W									
2540	[Continued]								
15	Parcel comm 846.78 feet North and 338.18 feet West of Southeast corner of Sec, th W 78.89 ft, N 135.63 ft, E 78.89 ft, S 135.63 ft to beg.	29	0.25	Min 100% Sur 100%	38	101	\$13.00	\$494.00	50172
15	Parcel comm 949.41 feet South and 33 feet West of the Northeast corner of SE1/4, th S 271.26 ft W 159.72 ft, N 271.26 ft, E 159.72 ft to beg.	29	1.00	Min 100% Sur 100%					
15	Parcel Comm 168.63 ft N & 796.12 ft W of SE corner, th W 157.78 ft, N 135.63 ft, E 157.78 ft, S 135.63 ft to beg.	29	0.50	Min 100% Sur 100%					
2541					6	101	\$13.00	\$78.00	50173
15	Com 1052 ft S of NE cor of NE1/4 of SW1/4, W 169 ft, N 131.6 ft, E 167.7 ft, S to beg.	29	0.51	Min 100% Sur 100%					
15	Comm 789.6 ft S, 1324.3 ft W of NE cor of NE1/4 SW1/4, th W 79 ft, S 131.6 ft, E 79 ft N. to beg.	29	0.30	Min 100% Sur 100%					
15	Commencing 135.63 feet South and 867.63 feet West of Northwest corner of SE1/4, thence E 78.89 ft S 135.63 ft, W 78.89 ft, N 135.63 ft to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 33 feet North of the SW corner of SE1/4 SW1/4, thence North 267.8 feet, East 316 ft, S 268.2 ft, W 316 ft to beg.	29	2.00	Min 100% Sur 100%					
15	Commencing 552.23 feet East and 168.63 feet North of the SW corner of SW1/4, thence E 78.89 ft N 135.63 ft W 78.89 ft, S 135.63 ft to beg.	29	0.25	Min 100% Sur 100%					
15	Commencing 658 feet South of Northeast corner of NE1/4 SW1/4, thence West 85.9 feet, S 161.6 ft, E 85.9 ft, N 161.6 ft to beg.	29	0.30	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County									
T37N R05W									
2541	[Continued]								
15	Commencing 789.6 feet South and 245.3 feet West of the NE corner of NE1/4 SW1/4, thence W 83 ft, S131.6 ft, E 83 ft, N 131.6 ft to place of beg.	29	0.25	Min 100% Sur 100%	6	101	\$13.00	\$78.00	50173
15	Parcel comm 271.26 feet South of Northwest corner of SE1/4, thence West 78.89 feet, S 135.63 ft, E 78.89 ft, N 135.63 ft to beg.	29	0.25	Min 100% Sur 100%					
15	Parcel comm 300.08 feet North and 79 feet East of the SW corner of SE1/4 SW1/4, thence East 79 ft N 131.6 ft W 79 ft S 131.6 ft to place of beg.	29	0.25	Min 100% Sur 100%					
15	Parcel comm 33 ft N of SE cor of SE1/4 SW1/4 th W 105.8 ft N 138.04 ft E 105.8 ft S 138.04 ft to place of beg.	29	0.33	Min 100% Sur 100%					
15	Parcel comm 526.4 feet South and 84.6 feet West of the Northeast corner of NE1/4 of SW1/4 of Sec th W 79 ft S 131.6 ft, E 79 ft, N 131.6 ft to beg.	29	0.25	Min 100% Sur 100%					
15	Parcel Comm 526.4 feet South of Northeast corner of NE1/4 SW1/4 thence West 84.6 feet, S 131.6 ft, E 84.6 ft N 131.6 ft to beg.	29	0.25	Min 100% Sur 100%					
2542					75	101	\$13.00	\$975.00	50174
15	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	30	34.42	Min 100% Sur 100%					
N- 2543					75	101	\$13.00	\$975.00	N-50175
	NW1/4 NW1/4	30	34.52	Min 100% Sur 100%					
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R05W									
2544									
15	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	50176
15	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
2545									
15	NW1/4 SW1/4	30	34.34	Min 100% Sur 100%	75	101	\$13.00	\$975.00	50177
15	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
N- 2546									
	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	75	101	\$13.00	\$975.00	N-50178
	SW1/4 SW1/4	30	34.24	Min 100% Sur 100%					
2547									
	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	50179
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
2548									
	SE1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	75	101	\$13.00	\$975.00	50180

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R05W									
2548	[Continued] SW1/4 NW1/4	31	34.12	Min 100% Sur 100%	75	101	\$13.00	\$975.00	50180
N- 2549	NE1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	75	101	\$13.00	\$975.00	N-50181
	NW1/4 NW1/4 Subject to existing easements.	31	34.18	Min 100% Sur 100%					
2550	N1/2 SE1/4 SE1/4	31	20.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	50182
	N1/2 SW1/4 SE1/4	31	20.00	Min 100% Sur 100%					
	NE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
2551					149	101	\$13.00	\$1,937.00	50183
15	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	31	34.08	Min 100% Sur 100%					
15	SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	31	34.02	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R05W									
2552					80	101	\$13.00	\$1,040.00	50184
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N- 2553					40	101	\$13.00	\$520.00	N-50185
	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
2554					80	101	\$13.00	\$1,040.00	50186
	NE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N- 2555					80	101	\$13.00	\$1,040.00	N-50187
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
2556					160	101	\$13.00	\$2,080.00	50188
15	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R05W									
N- 2557	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50189
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
N- 2558	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50190
	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
2559	S1/2 S1/2 SW1/4	33	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	50191
N- 2560	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 2561	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R05W									
N- 2561	[Continued]								
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 2562	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 2563	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
2564	15 NE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	50192
	15 SE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R05W									
2565					80	101	\$13.00	\$1,040.00	50193
	NE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
2566					80	101	\$13.00	\$1,040.00	50194
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
15 49	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
2567					40	101	\$13.00	\$520.00	50195
15 49	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
2568					80	101	\$13.00	\$1,040.00	50196
15 33 49	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
15 49	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N- 2569					80	101	\$13.00	\$1,040.00	N-50197
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
2570					160	101	\$13.00	\$2,080.00	50198
15 33 49	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
15 49	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
15 49	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R05W									
2570 15 49	Continued SW1/4 SW1/4	36	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	50198
Emmet County T37N R06W									
2571 15 49	Center 1/3 of NW1/4 NW1/4 running N and S	1	11.93	Min 100% Sur 0%	24	101	\$13.00	\$312.00	50199
	East 1/3 of NW1/4 NW1/4 running N and S	1	11.93	Min 100% Sur 0%					
2572 15 49	SE1/4 NE1/4	2	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	50200
2573	SE1/4 NE1/4 SE1/4	2	10.00	Min 100% Sur 0%	20	101	\$13.00	\$260.00	50201
	SW1/4 NE1/4 SE1/4	2	10.00	Min 100% Sur 0%					
2574	S 3/4 SW1/4 NE1/4	3	30.00	Min 100% Sur 0%	30		\$0.00		No Bid
2575 15 49	W1/2 NW1/4 NW1/4	13	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N- 2576	SE1/4 SW1/4	13	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SW1/4	13	40.00	Min 100% Sur 0%					
2577 15	NW1/4 NW1/4	14	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	50202

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R06W									
2578					120	101	\$13.00	\$1,560.00	50203
15 49	NE1/4 NE1/4	15	40.00	Min 100% Sur 0%					
15 49	NW1/4 NE1/4	15	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	15	40.00	Min 100% Sur 0%					
2579					40	101	\$13.00	\$520.00	50204
15	NE1/4 SW1/4	15	40.00	Min 100% Sur 0%					
N- 2580					120		\$0.00		No Bid
	NW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
N- 2581					160		\$0.00		No Bid
	NE1/4 SE 1/4	19	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
N- 2582					69		\$0.00		No Bid
	NE1/4 SW1/4	19	40.00	Min 100% Sur 0%					
	S part of W1/2 SW1/4	19	28.33	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R06W									
N- 2583	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2584	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	149		\$0.00		No Bid
	NW1/4 SW1/4 exc com at W 1/4 corner th S 88d47'35" E 542.80 ft to POB, S 88d47'35" E 725.68 ft, S 0d53'00" W 922.72 ft, N 58d27'50" W 843.53 ft, N 0d53'00" E 496.76 ft to POB	20	28.18	Min 100% Sur 100%					
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N- 2585	NE1/4 SE1/4	21	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-50205
	NW1/4 SE1/4	21	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	21	40.00	Min 100% Sur 0%					
N- 2586	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50206
	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
2587	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	50207
	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R06W									
2587	(Continued)								
15 49	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	50207
15 49	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
2588									
15 49	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	50208
15 49	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
2589									
15 49	NW1/4 NE1/4	24	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	50209
	SW1/4 NE1/4	24	40.00	Min 100% Sur 0%					
2590									
	SE1/4 NW1/4	24	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	50210
N- 2591									
	NE1/4 NW1/4	24	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-50211
2592									
	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	50212
	NW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SE of SE of Section 24	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R06W									
2593					160	101	\$13.00	\$2,080.00	50213
	E1/8 SW1/4	24	20.00	Min 100% Sur 100%					
	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
15 49	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	W3/4 NE1/4 SW1/4	24	30.00	Min 100% Sur 100%					
	W3/4 SE1/4 SW1/4	24	30.00	Min 100% Sur 100%					
2594					160	101	\$13.00	\$2,080.00	50214
15 49	NE of NE of Section 25	25	40.00	Min 100% Sur 100%					
15 49	NW of NE of Section 25	25	40.00	Min 100% Sur 100%					
15 49	SE of NE of Section 25	25	40.00	Min 100% Sur 100%					
15 49	SW of NE of Section 25	25	40.00	Min 100% Sur 100%					
2595					120	101	\$13.00	\$1,560.00	50215
15 49	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
15 49	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
15 49	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N- 2596					40	101	\$13.00	\$520.00	N-50216
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
2597					160	101	\$13.00	\$2,080.00	50217
15 49	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R06W									
2597	[Continued]								
15 49	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	50217
15 49	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
15 49	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
N- 2598	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50218
	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
2599	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	50219
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 2600	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50220
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 2601	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50221
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R06W									
N- 2601	[Continued] SW1/4 NW1/4	26	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50221
N- 2602	N3/4 NE1/4 SW1/4	26	30.00	Min 100% Sur 100%	70	101	\$13.00	\$910.00	N-50222
	N3/4 NW1/4 SW1/4	26	30.00	Min 100% Sur 100%					
	S1/4 NW1/4 SW1/4	26	10.00	Min 100% Sur 100%					
N- 2603	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50223
N- 2604	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50224
	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N- 2605	NE 1/4 OF SE 1/4	27	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50225
	NW 1/4 OF SE 1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N- 2606	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50226
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R06W									
N- 2606	(Continued) SE1/4 SW1/4	27	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50226
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N- 2607	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50227
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
N- 2608	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50228
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N- 2609	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50229
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N- 2610	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	99	101	\$13.00	\$1,287.00	N-50230
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R06W									
N- 2610	[Continued] SE¼ of SW¼ EXCEPT that portion lying S'ly of centerline Robinson Road	28	18.40	Min 100% Sur 100%	99	101	\$13.00	\$1,287.00	N-50230
N- 2611	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50231
	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N- 2612	NE1/4 NW1/4	29	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50232
	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
N- 2613	NW1/4 SW1/4	29	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-50233
N- 2614	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N- 2615	NW1/4 NW1/4	30	34.27	Min 100% Sur 0%	35		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R06W									
N- 2616	NE1/4 SE1/4	30	40.00	Min 100% Sur 0%	84		\$0.00		No Bid
	NW1/4 SE1/4	30	40.00	Min 100% Sur 0%					
	S 26 rods of E1/2 E1/2 SW1/4 SE1/4	30	3.25	Min 100% Sur 0%					
N- 2617	NE1/4 SW1/4 EXCEPT W1/2	30	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N- 2618	SE1/4 NE1/4	31	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2619	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50234
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 2620	NE1/4 SW1/4	32	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50235
	NW1/4 SW1/4	32	40.00	Min 100% Sur 0%					
N- 2621	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50236
	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R06W									
N- 2621	[Continued]								
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50236
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
N- 2622	SE1/4 NW1/4 EXCEPT N1/2 N1/2 thereof	33	30.00	Min 100% Sur 100%	60	101	\$13.00	\$780.00	N-50237
	SW1/2 NW1/4 EXCEPT N1/2 N1/2 thereof	33	30.00	Min 100% Sur 100%					
N- 2623	N1/2 SE1/4 SE1/4	33	20.00	Min 100% Sur 100%	60	101	\$13.00	\$780.00	N-50238
	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
N- 2624	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50239
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N- 2625	N 929 feet of NE1/4 NE1/4	34	28.16	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50240
	NE1/4 NE1/4 Except N 929 feet thereof	34	11.84	Min 100% Sur 100%					
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R06W									
N- 2625	(Continued) SW1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50240
N- 2626	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50241
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 2627	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50242
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 2628	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50243
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
N- 2629	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50244

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R06W									
N- 2629	[Continued] NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	35 35 35	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50244
N- 2630	That part of N 1/2 of NW 1/4 lvin W of Highway C-77	35	2.00	Min 100% Sur 100%	2	101	\$13.00	\$26.00	N-50245
N- 2631	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	35 35 35 35	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50246
N- 2632	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	35 35 35 35	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50247
2633	NE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	50248

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T37N R06W									
N- 2634	NW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50249
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N- 2635	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50250
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
2636	E1/2 SW1/4 SE1/4 Subject to existing easements.	36	20.00	Min 100% Sur 100%	140	101	\$13.00	\$1,820.00	50251
15 49									
15 49	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
15 49	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
Emmet County T37N R07W									
N- 2637	SW1/4 NE1/4	36	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-50252

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2638	NW1/4 except that part lying East of the RR Railroad R/w Subject to existing easements.	1	12.36	Min 100% Sur 100%	161		\$0.00		No Bid
	SW1/4 NW1/4 Railroad r/w	1	1.36	Min 100% Sur 100%					
	That part of NW1/4 lying East of R.R.	1	146.64	Min 100% Sur 0%					
N- 2639	NE1/4 SW1/4	1	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SW1/4	1	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	1	40.00	Min 100% Sur 0%					
N- 2640	NE1/4 NE1/4 Subject to existing easements.	2	40.38	Min 100% Sur 100%	161		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	2	40.32	Min 100% Sur 100%					
	SE1/4 NE1/44 railroad R/w Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 2641	NW1/4 NW1/4	2	40.19	Min 100% Sur 100%	41		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2642	SE1/4 SW1/4 Railroad R/w Subject to existing easements.	2	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 2643	NE1/4 NE1/4 Subject to existing easements.	3	40.20	Min 100% Sur 100%	161		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	3	40.29	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N- 2644	NE1/4 NW1/4 Subject to existing easements.	3	40.38	Min 100% Sur 100%	161		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	3	40.47	Min 100% Sur 100%					
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 2645	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%	120		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2645	[Continued] SE1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 2646	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4. SW1/4	3	40.00	Min 100% Sur 100%					
N- 2647	NE1/4 NE1/4 Subject to existing easements.	4	40.55	Min 100% Sur 100%	162		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	4	40.61	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 2648	NE1/4 NW1/4 Subject to existing easements.	4	40.67	Min 100% Sur 100%	81		\$0.00		No Bid
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2649	NE1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 2650	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N- 2651	NE1/4 NE1/4	5	40.80	Min 100% Sur 0%	162		\$0.00		No Bid
	NW1/4 NE1/4	5	40.88	Min 100% Sur 100%					
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 2652	NE1/4 NW1/4	5	40.97	Min 100% Sur 100%	123		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2652	[Continued]								
	NW1/4 NW1/4	5	41.50	Min 100% Sur 0%	123		\$0.00		No Bid
	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					
N- 2653	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 2654	NE1/4 NE1/4	6	41.14	Min 100% Sur 0%	122		\$0.00		No Bid
	SE1/4 NE1/4	6	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	6	40.00	Min 100% Sur 0%					
N- 2655	NE1/4 NW1/4	6	41.30	Min 100% Sur 100%	113		\$0.00		No Bid
	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	6	30.99	Min 100% Sur 100%					
N- 2656	NW1/4 SE1/4	6	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2657	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N- 2658	NE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4.	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N- 2659	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
N- 2660	NE1/4 SE1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2661	NW1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	83		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2661	[Continued]								
	SE1/4 NE1/4 Railroad r/w	10	2.64	Min 100% Sur 100%	83		\$0.00		No Bid
	SW1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N- 2662	NE1/4 SE1/4 Railroad r/w	10	2.28	Min 100% Sur 100%	7		\$0.00		No Bid
	NW1/4 SE1/4 Railroad r/w	10	1.18	Min 100% Sur 100%					
	SW1/4 SE1/4 Railroad r/w	10	3.03	Min 100% Sur 100%					
N- 2663	NE1/4 NW1/4 including Railroad r/w Subject to existing easements.	11	40.00	Min 100% Sur 100%	81		\$0.00		No Bid
	NW1/4 NW1/4 including Railroad r/w Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Railroad r/w	11	1.00	Min 100% Sur 100%					
N- 2664	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N- 2665	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	120		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2665	[Continued] NW1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4	12 12	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	120		\$0.00		No Bid
N- 2666	LOT 2	14	43.20	Min 100% Sur 0%	44		\$0.00		No Bid
N- 2667	Comm at interior 1/4 post on the N & S 1/4 line of Sec.15, th N 2d25' E along said 1/4 line 1025 ft to steel stake th N 2d25' E 189.05 ft to intersection of E boundary of US Hy 31, th NE'ly along said Hy 106.95 ft for pl of beg, th NE'ly along said Hy 313 ft, th S 88d10' E 264.85 ft m/l to water's edge of Carp (or Paradise) Lake, th SW'ly along the water's edge of said lake 300 ft, th N 88d10' W 298.5 ft to pl of beg. being part of Govt Lot 1, NW1/4 NE1/4 Railroad r/w	15 15	1.90 1.28	Min 100% Sur 100% Min 100% Sur 100%	4		\$0.00		No Bid
N- 2668	NE1/4 NW1/4 Railroad r/w That part NE1/4 NW1/4 lying South & East of Penn RR right of way. Subject to existing easements.	15 15	1.75 3.00	Min 100% Sur 100% Min 100% Sur 100%	5		\$0.00		No Bid
N- 2669	*Com 1618.23 ft N of SE cor of Sec., th W 383 ft to POB, th cont W 50 ft, N 188.05 ft, E 50 ft, S 188.05 ft to POB	15	0.22	Min 100% Sur 100%	41		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2669	[Continued] SE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	41		\$0.00		No Bid
N- 2670	NE1/4 SW1/4 including Railroad r/w Subject to existing easements. SE1/4 SW1/4 including Railroad R/W Subject to existing easements.	15 15	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid
N- 2671	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	16 16 16 16	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N- 2672	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	16 16 16 16	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2673	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N- 2674	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	140		\$0.00		No Bid
	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	W1/2 SW1/4 SE1/4	17	20.00	Min 100% Sur 100%					
N- 2675	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
N- 2676	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2677	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
N- 2678	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
N- 2679	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	142		\$0.00		No Bid
	NW1/4 SW1/4	18	30.61	Min 100% Sur 100%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	18	30.58	Min 100% Sur 100%					
N- 2680	NW1/4 NW1/4	19	30.62	Min 100% Sur 0%	62		\$0.00		No Bid
	SW1/4 NW1/4	19	30.62	Min 100% Sur 0%					
N- 2681	W1/2 W1/2 NE1/4	20	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2682	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
N- 2683	SE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 2684	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	21	40.00	Min 100% Sur 0%					
N- 2685	NE1/4 SW1/4	21	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 SW1/4	21	40.00	Min 100% Sur 0%					
N- 2686	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2687	NE1/4 NW1/4 including Railroad r/w	22	40.00	Min 100% Sur 100%	84		\$0.00		No Bid
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Railroad r/w	22	3.03	Min 100% Sur 100%					
N- 2688	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N- 2689	NE1/4 SW1/4 excluding RR R/W	22	36.97	Min 100% Sur 100%	160		\$0.00		No Bid
	NE1/4 SW1/4 Railroad r/w	22	3.03	Min 100% Sur 100%					
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 including Railroad r/w	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
N- 2690	NE1/4 NE1/4	24	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 NE1/4	24	40.00	Min 100% Sur 0%					
N- 2691	Lot 2	24	64.86	Min 100% Sur 0%	65		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2692	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2693	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N- 2694	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2695	SE1/4 NE1/4	27	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 0%					
N- 2696	SE1/4 NW1/4 Railroad r/w	27	3.03	Min 100% Sur 100%	4		\$0.00		No Bid
N- 2697	NE1/4 SW1/4 Railroad r/w	27	3.03	Min 100% Sur 100%	7		\$0.00		No Bid
	SE1/4 SW1/4 Railroad r/w	27	3.03	Min 100% Sur 100%					
N- 2698	NW1/4 NE1/4	30	40.00	Min 100% Sur 0%	80	111	\$13.00	\$1,040.00	N-50253
	SW1/4 NE1/4	30	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2699	NW1/4 NE1/4	32	40.00	Min 100% Sur 0%	80	111	\$13.00	\$1,040.00	N-50254
	SW1/4 NE1/4	32	40.00	Min 100% Sur 0%					
N- 2700	NE1/4 NW1/4 Railroad r/w	34	3.03	Min 100% Sur 100%	7	111	\$13.00	\$91.00	N-50255
	SE1/4 NW1/4 Railroad r/w	34	3.93	Min 100% Sur 100%					
N- 2701	NE1/4 SW1/4 Railroad r/w	34	2.30	Min 100% Sur 100%	4	111	\$13.00	\$52.00	N-50256
	NW1/4 SW1/4 Railroad r/w	34	0.73	Min 100% Sur 100%					
N- 2702	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N- 2703	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	160	111	\$13.00	\$2,080.00	N-50257
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2704	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%	80	111	\$13.00	\$1,040.00	N-50258
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
N- 2705	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N- 2706	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
N- 2707	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	160	111	\$13.00	\$2,080.00	N-50259
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N- 2708	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160	111	\$13.00	\$2,080.00	N-50260
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R04W									
N- 2708	[Continued] SE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160	111	\$13.00	\$2,080.00	N-50260
	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
Emmet County T38N R05W									
N- 2709	NE1/4 NE1/4	1	41.38	Min 100% Sur 100%	163		\$0.00		No Bid
	NW1/4 NE1/4	1	41.30	Min 100% Sur 100%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 2710	NE1/4 NW1/4 Subject to existing easements.	1	41.22	Min 100% Sur 100%	163		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	1	41.14	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 2711	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R05W									
N- 2712	NE1/4 NE1/4	2	41.22	Min 100% Sur 100%	163		\$0.00		No Bid
	NW1/4 NE1/4	2	41.32	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
N- 2713	NE1/4 NW1/4	2	41.43	Min 100% Sur 100%	163		\$0.00		No Bid
	NW1/4 NW1/4	2	41.53	Min 100% Sur 100%					
	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N- 2714	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 2715	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R05W									
N- 2715	[Continued]								
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 2716	NE1/4 NE1/4	3	41.58	Min 100% Sur 100%	164		\$0.00		No Bid
	NW1/4 NE1/4	3	41.70	Min 100% Sur 100%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N- 2717	NE1/4 NW1/4	3	41.82	Min 100% Sur 100%	82		\$0.00		No Bid
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 2718	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 2719	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
N- 2720	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	120		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R05W									
N- 2720	[Continued]								
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N- 2721	NE1/4NW1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
N- 2722	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N- 2723	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N- 2724	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2725	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R05W									
N- 2726	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N- 2727	NW1/4 SW1/4	14	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2728	NW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2729	NE1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N- 2730	NE1/4 SE1/4	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2731	*S 400 ft of N 800 ft of E 544.5 ft of SE1/4 of SE1/4	21	5.00	Min 100% Sur 0%	5	111	\$13.00	\$65.00	N-50261
N- 2732	SE1/4 NE1/4	25	40.00	Min 100% Sur 0%	80	111	\$13.00	\$1,040.00	N-50262
	SW1/4 NE1/4	25	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R05W									
N- 2733	NW1/4 NE1/4	26	40.00	Min 100% Sur 0%	80	111	\$13.00	\$1,040.00	N-50263
	SW1/4 NE1/4	26	40.00	Min 100% Sur 0%					
N- 2734	NE1/4 NW1/4	26	40.00	Min 100% Sur 0%	40	111	\$13.00	\$520.00	N-50264
N- 2735	Commencing at NE corner of SE1/4 SE1/4, thence W 16 rods, S 10 rods, E 16 rods, N 10 rods to beginning	26	1.00	Min 100% Sur 0%	40	111	\$13.00	\$520.00	N-50265
	E1/2 SE1/4 SE1/4 except commencing at NE corner, thence W 16 rods, S 10 rods, E 16 rods, N 10 rods to beginning	26	19.00	Min 100% Sur 0%					
	W1/2 SE1/4 SE1/4	26	20.00	Min 100% Sur 0%					
N- 2736	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160	111	\$13.00	\$2,080.00	N-50266
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N- 2737	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160	111	\$13.00	\$2,080.00	N-50267
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R05W									
N- 2737	(Continued) SE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160	111	\$13.00	\$2,080.00	N-50267
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N- 2738	SE1/4 SW1/4	30	40.00	Min 100% Sur 0%	73		\$0.00		No Bid
	SW1/4 SW1/4	30	32.75	Min 100% Sur 0%					
N- 2739	East 66 ft of SE1/4 NE1/4	31	1.98	Min 100% Sur 100%	64		\$0.00		No Bid
	East 66 of Lot 1	31	1.02	Min 100% Sur 100%					
	NW1/4 NE1/4 except North 660.3 feet	31	20.15	Min 100% Sur 100%					
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
N- 2740	NE1/4 NW1/4 except North 660.3 ft	31	20.15	Min 100% Sur 100%	77		\$0.00		No Bid
	NW1/4 NW1/4 except North 660.3 ft	31	16.41	Min 100% Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
N- 2741	East 66 ft of NE1/4 SE1/4	31	1.98	Min 100% Sur 100%	84		\$0.00		No Bid
	East 66 ft of SE1/4 SE1/4 Subject to existing easements.	31	1.98	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R05W									
N- 2741	[Continued] NW1/4 SE1/4	31	40.00	Min 100% Sur 100%	84		\$0.00		No Bid
	SW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
N- 2742	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	146		\$0.00		No Bid
	NW1/4 SW1/4	31	32.76	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	31	32.78	Min 100% Sur 100%					
N- 2743	LOT 1	32	39.00	Min 100% Sur 100%	119		\$0.00		No Bid
	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N- 2744	LOT 2	32	62.04	Min 100% Sur 100%	122		\$0.00		No Bid
	LOT 3	32	59.44	Min 100% Sur 100%					
N- 2745	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R05W									
N- 2746	N1/2 NE1/4 NW1/4 Subject to existing easements.	33	20.00	Min 100% Sur 100%	20	111	\$13.00	\$260.00	N-50268
N- 2747	NW1/4 SE1/4 SW1/4 SE1/4	33 33	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	111	\$13.00	\$1,040.00	N-50269
Emmet County T38N R06W									
N- 2748	Lot 6 except beginning at the SE corner of said Section, thence N 89d49' W 43.9 feet, thence N 0d52' W 1762.6 feet to the shore of Wy camp Lake, thence N 53d51' E 101.2 feet along lake shore to the E line of said Section, thence S 0d21' Won said Section line 1822.2 feet to point of beginning LOT 5 Subject to existing easements.	25 25	43.39 38.10	Min 100% Sur 100% Min 100% Sur 100%	82		\$0.00		No Bid
N- 2749	LOT 4	25	39.36	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2750	Commencing 16 rods E of SW corner of NW1/4 SW1/4, thence N 80 rods, E 16 rods, S 80 rods, W 16 rods, to beginning Commencing at SW corner of NW1/4 SW1/4, thence N 80 rods, E 16 rods, S 80 rods, W to beginning	35 35	8.00 8.00	Min 100% Sur 0% Min 100% Sur 0%	32		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T38N R06W									
N- 2750	[Continued] Parcel commencing 16 rods W of SE corner of NW1/4 SW1/4, thence N 80 rods W 32 rods, S 80 rods, E 32 rods to beginning	35	16.00	Min 100% Sur 0%	32		\$0.00		No Bid
N- 2751	NE1/4 NE1/4 except that part beg at NE cor said Sec, th S 0d21' W along Sec line 660.3 ft, th S 89d30' W 30.0 ft, th N 0d52' W 660.7 ft to the N line of said Sec, th S 89d49' E on said Sec line 43.9 ft to pt of beginning	36	39.44	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2752	The SW1/4 of the SE1/4 EXCEPT the West 66 feet thereof	36	38.00	Min 100% Sur 0%	38		\$0.00		No Bid
Emmet County T39N R04W									
N- 2753	NW1/4 NE1/4 & NE1/4 NE1/4 Rail Road r/w ending at the East line of 6th St.	13	1.46	Min 100% Sur 100%	10		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number	
Emmet County										
T39N R04W										
N- 2753	<p>[Continued]</p> <p>Part of NE 1/4 of Sec 13 described as follows: Part of Lots 1 through 6 and 11 through 20, Block 38; AND Lots 4 through 12, Block 51, of the Plat of the Village of Mackinaw City, as recorded in Liber A of Plats, Page 52, Emmet Co Records, more particularly described as: Commencing at the NE corner of Block 51; thence N 89d 56m 28s W150.0 feet along the North line of Block 51 to the POB; thence S 00d 01m 54s W 149.58 feet along the line common to Lots 3 and 4; thence N 89d 56m 28s W 251.08 feet along the North line of Lots 13 through 17 of Block 51 to the line common to Lots 12 and 13 of Block 51; thence S 00d 03m 13s W 149.59 feet along the common line of Lots 12 and 13; thence N89d 56m 28s W 100.28 feet along the south line of Block 51; thence N00d 03m 32s E 221.17 feet along the West line of Block 51; thence N 65d 21m 35s E 186.67 feet; thence S 89d 56m 28s E 181.69 feet along the North line of Block 51 to the POB. ALSO: Beginning at the NE corner of Block 38; thence S 00d 03m 32s W 299.17 feet along the East line of Block 38; thence Southwesterly 215.88 feet along the arc of a curve to the left, with a radius of 2,710.0 feet, on a chord which bears S 49d 22m 25s W 215.82 feet; thence S 47d 05m 30s W 287.62 feet; thence North 00d 03m 32s E 136.66 feet; thence N 47d 05m 30s E 194.47 feet; thence Northeasterly 101.04 feet along the arc of a curve to the right, with a radius of 2,810.0 feet, on a chord which bears N 48d 07m 18s E 101.03 feet; thence N 89d 56m 28s W 217.46 feet along the south line of Block 38 to the SW corner of Block 38; thence N 59d 09m 04s E 582.44 feet to POB; EXCEPT: That portion of Lots 19 and 20, Block 38, lying southeasterly of a line 75.0 feet parallel to the centerline of Michigan Central main line track</p> <p>SW1/4 NE1/4 Railroad r/w</p>	13	3.98	Min 100% Sur 100%	10			\$0.00		No Bid
		13	3.65	Min 100% Sur 100%						

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R04W									
N- 2754	SE1/4 NW1/4 Railroad r/w	13	0.36	Min 100% Sur 100%	1		\$0.00		No Bid
N- 2755	NE1/4 SW1/4 Railroad r/w	13	3.03	Min 100% Sur 100%	7		\$0.00		No Bid
	SE1/4 SW1/4 Railroad r/w	13	3.03	Min 100% Sur 100%					
N- 2756	SE1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2757	LOT 4 Subject to existing easements.	23	60.30	Min 100% Sur 100%	101		\$0.00		No Bid
	NE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 2758	NE1/4 NW1/4 Railroad r/w	24	3.03	Min 100% Sur 100%	7		\$0.00		No Bid
	SE1/4 NW1/4 Railroad r/w	24	3.03	Min 100% Sur 100%					
N- 2759	SW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2760	NE1/4 SW1/4 Railroad r/w	24	3.19	Min 100% Sur 100%	144		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R04W									
N- 2760	[Continued] Part of NE1/4 SW1/4 W of GR & I RR	24	20.00	Min 100% Sur 100%	144		\$0.00		No Bid
	Railroad ROW running across the SE 1/4 SW 1/4	24	3.03	Min 100% Sur 100%					
	Railroad ROW running across the SW 1/4 SW 1/4	24	3.03	Min 100% Sur 100%					
	SE1/4 SW1/4 excluding Railroad ROW	24	36.97	Min 100% Sur 100%					
	SW1/4 SW1/4 excluding Railroad ROW Subject to existing easements.	24	36.97	Min 100% Sur 100%					
N- 2761	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 2762	NE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NW1/4 excluding Railroad ROW Subject to existing easements.	25	36.97	Min 100% Sur 100%					
	Railroad ROW running across the NW 1/4 NW 1/4	25	3.03	Min 100% Sur 100%					
	Railroad ROW running across the SW 1/4 NW 1/4	25	3.03	Min 100% Sur 100%					
	SW1/4 NW1/4 excluding Railroad ROW Subject to existing easements.	25	36.97	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R04W									
N- 2763	NW1/4 SW1/4 excluding Railroad ROW Subject to existing easements.	25	36.97	Min 100% Sur 100%	80		\$0.00		No Bid
	Railroad ROW running across the NW 1/4 SW 1/4	25	3.03	Min 100% Sur 100%					
	Railroad ROW running across the SW 1/4 SW 1/4	25	3.03	Min 100% Sur 100%					
	SW1/4 SW1/4 excluding Railroad ROW Subject to existing easements.	25	36.97	Min 100% Sur 100%					
N- 2764	LOT 1	26	51.30	Min 100% Sur 100%	98		\$0.00		No Bid
	LOT 2	26	46.20	Min 100% Sur 100%					
N- 2765	Lot 3	26	54.43	Min 100% Sur 100%	128		\$0.00		No Bid
	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	That part of Lot 4 lying within the SE1/4	26	32.80	Min 100% Sur 100%					
N- 2766	That part of Lot 4 lying within the SW1/4	26	3.00	Min 100% Sur 100%	3		\$0.00		No Bid
N- 2767	SW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2768	Lot 1	28	51.78	Min 100% Sur 0%	52		\$0.00		No Bid

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R04W									
N- 2769	MINERALS ONLY IN Govt Lot 2 lying in the NW1/4	28	1.24	Min 100% Sur 0%	2		\$0.00		No Bid
	MINERALS ONLY IN Govt Lot 3 lying in the NW1/4	28	0.30	Min 100% Sur 0%					
N- 2770	MINERALS ONLY IN NE1/4	28	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	MINERALS ONLY IN NW1/4 SE1/4	28	40.00	Min 100% Sur 0%					
	MINERALS ONLY IN SE1/4 SE1/4	28	40.00	Min 100% Sur 0%					
	MINERALS ONLY IN SW1/4 SE1/4	28	40.00	Min 100% Sur 0%					
N- 2771	MINERALS ONLY IN Govt Lot 2 lying in the SW1/4	28	40.00	Min 100% Sur 0%	159		\$0.00		No Bid
	MINERALS ONLY IN Govt Lot 3 lying in the SW1/4	28	39.00	Min 100% Sur 0%					
	SE1/4 SW1/4	28	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 0%					
N- 2772	MINERALS ONLY IN Govt Lot 2 exc Plat of Mackinaw Shores	29	27.58	Min 100% Sur 0%	68		\$0.00		No Bid
	MINERALS ONLY IN SW1/4 NE1/4	29	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R04W									
N- 2773	MINERALS ONLY IN Govt Lot 3 exc Plats of Mackinaw Shores, Mackinaw Shores #2 also exc beg at pt 66.35 ft E of SE cor of Lot 112, Mackinaw Shores, N 5d20' W 150 ft, E 250 ft, S 5d20' E 150 ft, W 250 ft to beg.	29	33.90	Min 100% Sur 0%	34		\$0.00		No Bid
N- 2774	MINERALS ONLY IN NE1/4 SE1/4	29	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	MINERALS ONLY IN NW1/4 SE1/4	29	40.00	Min 100% Sur 0%					
	MINERALS ONLY IN SE1/4 SE1/4	29	40.00	Min 100% Sur 0%					
	MINERALS ONLY IN SW1/4 SE1/4	29	40.00	Min 100% Sur 0%					
N- 2775	MINERALS ONLY IN Govt Lot 4, exc Plat of Mackinaw Shores #2 and Wilderness Shores, also exc com at a pt S 6d19' E 69.66 ft from SW cor of Lot 113, Mackinaw Shores #1 for POB, th S 27d 43' E 200.36 ft, N 50d13' E 186.3 ft to r/w of Co. Rd. NW'ly, W'ly and S'ly alg Co. Rd to POB	29	35.00	Min 100% Sur 0%	137		\$0.00		No Bid
	MINERALS ONLY IN NE1/4 SW1/4 exc Plat of Wilderness Shores and exc com at inter of Cecil Bay Rd and Wilderness Park Dr, th E alg c/l of Wilderness Park Dr, 126.46 ft, S 148.06 ft, S 32d18'36" W 22.96 ft for POB, S 32d18'13" W 122 ft, W to Carp River, N'ly alg river to pt W of beg, th E to beg.	29	30.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R04W									
N- 2775	[Continued] MINERALS ONLY IN SE1/4 SW1/4 exc Plat of Wilderness Shores and exc com at pt 1713.74 ft E and N 12d21'35" W 540 ft from SW cor of sec for POB, N 77d38'25" 1253 ft m/1 to Carp River, th NW'ly alg river to S li Lot 7, Wilderness Shores, S 77d38'25" W alg S lot line to Cecil Bay Rd, S 12d21'35" E 560 ft to POB MINERALS ONLY IN SW1/4 SW1/4	29 29	31.50 40.00	Min 100% Sur 0% Min 100% Sur 0%	137		\$0.00		No Bid
N- 2776	Lot 3	30	29.62	Min 100% Sur 100%	30		\$0.00		No Bid
N- 2777	MINERALS ONLY IN Govt Lot 1 exc Plat of Mackinaw Shores #2 MINERALS ONLY IN Govt Lot 2 exc Plat of Mackinaw Shores #2	30 30	54.50 59.27	Min 100% Sur 0% Min 100% Sur 0%	114		\$0.00		No Bid
N- 2778	Gov't Lot 4 ALSO KNOWN AS that part of Gov't Lot 4 lying in the following description: Commencing at the Southwest corner of Section 30 for the Point of Beginning; thence N 00°20' W 2,639.30 feet along the West line of said Section 30 to the West ¼ corner of said Section 30; thence N 89°35'20" E 2,351.66 feet along the East and West ¼ line of said Section 30 to the center of said Section 30; thence S 00°19' E 2,641.04 feet along the North and South ¼ line to the South ¼ corner of said Section 30; thence S 89°35'20" W 2,350.88 feet along the South line of said Section 30 to the Point of Beginning; being all of Government Lot 4 and all of the South ½ of the Southwest ¼ of said Section 30.	30	71.25	Min 100% Sur 100%	143		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R04W									
N- 2778	[Continued]								
	SE1/4 SW1/4 ALSO KNOWN AS that part of the SE 1/4 of the SW 1/4 lying within the following description: Commencing at the Southwest corner of Section 30 for the Point of Beginning; thence N 00°20' W 2,639.30 feet along the West line of said Section 30 to the West ¼ corner of said Section 30; thence N 89°35'20" E 2,351.66 feet along the East and West ¼ line of said Section 30 to the center of said Section 30; thence S 00°19' E 2,641.04 feet along the North and South ¼ line to the South ¼ corner of said Section 30; thence S 89°35'20" W 2,350.88 feet along the South line of said Section 30 to the Point of Beginning; being all of Government Lot 4 and all of the South ½ of the Southwest ¼ of said Section 30.	30	40.00	Min 100% Sur 100%	143		\$0.00		No Bid
	SW1/4 SW1/4 ALSO KNOWN AS that part of the SW 1/4 of the SW 1/4 lying within the following description: Commencing at the Southwest corner of Section 30 for the Point of Beginning; thence N 00°20' W 2,639.30 feet along the West line of said Section 30 to the West ¼ corner of said Section 30; thence N 89°35'20" E 2,351.66 feet along the East and West ¼ line of said Section 30 to the center of said Section 30; thence S 00°19' E 2,641.04 feet along the North and South ¼ line to the South ¼ corner of said Section 30; thence S 89°35'20" W 2,350.88 feet along the South line of said Section 30 to the Point of Beginning; being all of Government Lot 4 and all of the South ½ of the Southwest ¼ of said Section 30.	30	31.25	Min 100% Sur 100%					
N- 2779	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R04W									
N- 2779	[Continued]								
	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
N- 2780	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	141		\$0.00		No Bid
	NW1/4 NW1/4	31	30.11	Min 100% Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	31	30.11	Min 100% Sur 100%					
N- 2781	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	141		\$0.00		No Bid
	NW1/4 SE1/4	31	30.28	Min 100% Sur 100%					
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	30.38	Min 100% Sur 100%					
N- 2782	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	141		\$0.00		No Bid
	NW1/4 SW1/4	31	30.06	Min 100% Sur 100%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	31	30.16	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R04W									
N- 2783	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N- 2784	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N- 2785	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 2786	NE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R04W									
N- 2787	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
N- 2788	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N- 2789	SW1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2790	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	33	40.00	Min 100% Sur 0%					
N- 2791	LOT 3	34	44.65	Min 100% Sur 100%	45		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R04W									
N- 2792	LOT 1 Subject to existing easements.	34	69.25	Min 100% Sur 100%	144		\$0.00		No Bid
	LOT 2	34	34.04	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N- 2793	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 2794	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N- 2795	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R04W									
N- 2795	(Continued) SW1/4 NE1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 2796	LOT 1	35	39.15	Min 100% Sur 100%	104		\$0.00		No Bid
	LOT 2	35	64.30	Min 100% Sur 100%					
N- 2797	NE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N- 2798	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2799	SE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N- 2800	NW1/4 NW1/4 excluding Railroad ROW Subject to existing easements.	36	36.97	Min 100% Sur 100%	140		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R04W									
N- 2800	[Continued]								
	Railroad ROW running across the NW 1/4 NW 1/4	36	3.03	Min 100% Sur 100%	140		\$0.00		No Bid
	Railroad ROW running across the SW 1/4 NW 1/4	36	3.03	Min 100% Sur 100%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 excluding Railroad ROW Subject to existing easements.	36	36.97	Min 100% Sur 100%					
W1/2 NE1/4 NW1/4	36	20.00	Min 100% Sur 100%						
N- 2801	SE1/4 SE1/4	36	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	36	40.00	Min 100% Sur 0%					
N- 2802	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 excluding Railroad ROW Subject to existing easements.	36	36.97	Min 100% Sur 100%					
	Railroad ROW running across the NW 1/4 SW 1/4	36	3.03	Min 100% Sur 100%					
	Railroad ROW running across the SW1/4 SW1/4	36	3.03	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 excluding Railroad ROW Subject to existing easements.	36	36.97	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R05W									
N- 2803	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N- 2804	LOT 2	25	38.00	Min 100% Sur 100%	78		\$0.00		No Bid
	SW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N- 2805	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N- 2806	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N- 2807	NE1/4 SE1/4 Except Mer. Tbr Subject to existing easements.	27	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/ 4 Except Mer. Tbr.	27	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R05W									
N- 2807	[Continued] SW1/4 SE1/4 Except Mer. Tbr Subject to existing easements.	27	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N- 2808	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N- 2809	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
N- 2810	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N- 2811	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R05W									
N- 2811	[Continued]								
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N- 2812	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N- 2813	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N- 2814	NE1/4 NW1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	29	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R05W									
N- 2814	[Continued] SW1/4 NW1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 2815	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N- 2816	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2817	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2818	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
N- 2819	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R05W									
N- 2820	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 2821	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 2822	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 2823	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R05W									
N- 2823	[Continued] SE1/4 SW1/4	34	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N- 2824	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
N- 2825	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 2826	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
N- 2827	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T39N R05W									
N- 2827	[Continued] SW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 2828	NE1/4 SE1/4 NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 SW1/4 SE1/4 Subject to existing easements.	36 36 36 36	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N- 2829	SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4	36 36	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R01E									
2830					160	122	\$60.00	\$9,600.00	50270
	NE1/4 SW1/4	10	40.00	Min 100% Sur 0%					
	NW1/4 SW1/4	10	40.00	Min 100% Sur 0%					
49	SE1/4 SW1/4	10	40.00	Min 100% Sur 0%					
49	SW1/4 SW1/4	10	40.00	Min 100% Sur 0%					
2831									
	NE1/4 NW1/4	15	40.00	Min 100% Sur 0%	160	122	\$60.00	\$9,600.00	50271
	NW1/4 NW1/4	15	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	15	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	15	40.00	Min 100% Sur 0%					
2832									
	SE1/4 NE1/4	16	40.00	Min 100% Sur 0%	40	122	\$50.00	\$2,000.00	50272
Gladwin County T19N R01E									
N- 2833					80	124	\$50.00	\$4,000.00	N-50273
	NE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
2834									
49	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%	80	124	\$55.00	\$4,400.00	50274

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R01E									
2834 15 49	(Continued) SW1/4 NE1/4	22	40.00	Min 100% Sur 100%	80	124	\$55.00	\$4,400.00	50274
N- 2835	NE1/4 NE1/4 NW1/4 NE1/4 Subject to existing easements.	22 22	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	124	\$51.00	\$4,080.00	N-50275
2836 15 49 49	NE1/4 SE1/4 SE1/4 SE1/4	22 22	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	124	\$51.00	\$4,080.00	50276
2837 15 49	Beg at a point on E & W 1/4 line 834.65 feet West of the center of Sec 22, (said point being in the c/l of a county road) th 492.84 feet W along said 1/4 line; th S 0d27'15" E 1627.35 feet(along W 1/8 line) to c/l of said county road; th N 16d22'15" E 1696.73 ft along c/l of county road to POB Subject to existing easements.	22	9.20	Min 100% Sur 0%	41	124	\$85.00	\$3,485.00	50277
15 49	NE1/4 SW1/4 except so much of the NE1/4 SW1/4 as is contained in the following desc: beg at a point on the E & W 1/4 line 834.65 ft W of the center of Sec 22, (said pt being in the c/l of a county road), th 492.84 ft W along said 1/4 line; th S 0d27'15" E 1627.35 ft (along W 1/8 line) to c/l of said county road; th N 16d22'15" E 1696.73 ft along c/l of county road to pt of beginning Subject to existing easements.	22	31.11	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R01E									
N- 2838	SE1/4 SW1/4 E of Road Subject to existing easements.	22	39.69	Min 100% Sur 100%	40	124	\$75.00	\$3,000.00	N-50278
2839 49	SW1/4 SW1/4	23	40.00	Min 100% Sur 0%	40	124	\$80.00	\$3,200.00	50279
N- 2840	SE1/4 SW1/4	23	40.00	Min 100% Sur 0%	40	124	\$75.00	\$3,000.00	N-50280
2841 15 49	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	160	124	\$110.00	\$17,600.00	50281
49	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
15 49	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
15 49	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
2842	SW1/4 NE1/4	26	40.00	Min 100% Sur 0%	40	108	\$278.00	\$11,120.00	50282
2843 49	NW1/4 SE1/4	26	40.00	Min 100% Sur 0%	80	108	\$272.00	\$21,760.00	50283
49	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N- 2844	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%	40	108	\$270.00	\$10,800.00	N-50284
2845 15 49	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	40	108	\$258.00	\$10,320.00	50285

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R01E									
N- 2846					120	108	\$270.00	\$32,400.00	N-50286
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
2847					160	108	\$280.00	\$44,800.00	50287
49	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
49	NW1/4 NE1/4	27	40.00	Min 100% Sur 0%					
15 49	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
49	SW1/4 NE1/4	27	40.00	Min 100% Sur 0%					
2848					40	108	\$260.00	\$10,400.00	50288
49	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N- 2849					40	108	\$280.00	\$11,200.00	N-50289
	SE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
2850					120	124	\$50.00	\$6,000.00	50290
15 49	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
15 49	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 2851					40	124	\$53.00	\$2,120.00	N-50291
	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R01E									
2852					80	108	\$270.00	\$21,600.00	50292
15 49	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
15 49	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N- 2853					80	108	\$260.00	\$20,800.00	N-50293
	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N- 2854					160	108	\$271.00	\$43,360.00	N-50294
	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
2855					160	124	\$60.00	\$9,600.00	50295
15 49	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
49	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
15 49	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
15 49	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02W									
N- 2856	S 200 ft of Gov't Lot 3 lying between Pratts lake & the County Hwy. Subject to existing easements.	21	2.00	Min 100% Sur 100%	2	124	\$65.00	\$130.00	N-50296
N- 2857	That part Govt Lot 2 lying N'ly of county Hy variously known as Pratt lake Road or Lake Street and NW'ly of Pratts Lake Resort Subject to existing easements.	21	0.20	Min 100% Sur 100%	1	124	\$55.00	\$55.00	N-50297
N- 2858	SW1/4 of the SE1/4 EXCEPT a parcel described as: To fix the point of beginning, commence at the Southeast corner of said Section; thence N 89° 45' 51" W, on the South line of said Section, 1,299.54 feet to the East 1/8 line of said Section; thence N 02° 17' 32" E, on said East 1/8 line, 230.56 feet to the point of beginning of this description; S 90° 00' 00" W, 780.33 feet; thence N 00° 00' 00" E., 1,078.79 feet to the South 1/8 line of said Section; thence S 89° 41' 03" E, on said South 1/8 line, 823.35 feet to said East 1/8 line; thence S 02° 17' 32" W, on said East 1/8 line, 1,075.11 feet to the point of beginning Subject to existing easements.	27	20.18	Min 100% Sur 100%	21	124	\$53.00	\$1,113.00	N-50298
Gladwin County T20N R02W									
N- 2859	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4	2 2 2	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50299

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 2859	(Continued) SW1/4 SE1/4	2	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50299
N- 2860	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50300
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 2861	N1/2 NE1/4	3	54.48	Min 100% Sur 100%	135	124	\$13.00	\$1,755.00	N-50301
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N- 2862	N1/2 NW1/4	3	50.56	Min 100% Sur 100%	131	124	\$13.00	\$1,703.00	N-50302
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 2863	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50303
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County									
T20N R02W									
N- 2863	[Continued] SW1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50303
N- 2864	NE1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50304
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
N- 2865	NE1/4 NE1/4	4	22.36	Min 100% Sur 100%	125	124	\$13.00	\$1,625.00	N-50305
	NW1/4 NE1/4	4	22.36	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 2866	NE1/4 NW1/4	4	19.48	Min 100% Sur 100%	118	124	\$13.00	\$1,534.00	N-50306
	NW1/4 NW1/4	4	17.56	Min 100% Sur 100%					
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 2867	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50307
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 2868	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50308
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N- 2869	E1/2 NE1/4	5	55.97	Min 100% Sur 100%	111	124	\$13.00	\$1,443.00	N-50309
	W1/2 NE1/4	5	54.70	Min 100% Sur 100%					
N- 2870	E1/2 NW1/4	5	53.42	Min 100% Sur 100%	106	124	\$13.00	\$1,378.00	N-50310
	W1/2 NW1/4	5	52.15	Min 100% Sur 100%					
N- 2871	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50311
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 2871	(Continued)								
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50311
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 2872	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50312
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
N- 2873	E1/2 NE1/4	6	50.89	Min 100% Sur 100%	101	124	\$13.00	\$1,313.00	N-50313
	W1/2 NE1/4	6	49.62	Min 100% Sur 100%					
N- 2874	E1/2 NW1/4 Subject to existing easements.	6	48.34	Min 100% Sur 100%	103	124	\$13.00	\$1,339.00	N-50314
	W1/2 NW1/4 Subject to existing easements.	6	54.47	Min 100% Sur 100%					
N- 2875	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50315
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 2875	(Continued) SW1/4 SE1/4	6	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50315
N- 2876	NE1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	171	124	\$13.00	\$2,223.00	N-50316
	NW1/4 SW1/4 Subject to existing easements.	6	45.61	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	6	45.12	Min 100% Sur 100%					
N- 2877	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50317
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N- 2878	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	169	124	\$13.00	\$2,197.00	N-50318
	NW1/4 NW1/4 Subject to existing easements.	7	44.66	Min 100% Sur 100%					
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 2878	[Continued] SW1/4 NW1/4 Subject to existing easements.	7	44.22	Min 100% Sur 100%	169	124	\$13.00	\$2,197.00	N-50318
N- 2879	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	7	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50319
N- 2880	NE1/4 SW1/4 NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 SW1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	168	124	\$13.00	\$2,184.00	N-50320
N- 2881	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	8	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50321

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 2882	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50322
	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
N- 2883	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50323
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N- 2884	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50324
	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
N- 2885	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50325
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 2885	[Continued]								
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50325
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
N- 2886	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50326
	NW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
N- 2887	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50327
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 2888	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50328
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County									
T20N R02W									
N- 2889	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50329
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
N- 2890	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50330
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
N- 2891	Commencing at the southeast corner of Section 10, Town 20 North, Range 2 West, Sherman Township, Gladwin County, Michigan; thence N 88°48'14" W 249.00 feet along the south line of Section 10; thence N 0°03'42"E 33.01 feet parallel to the east section line of section 10 to the point of beginning; thence N 88°48'14" W 48.01 feet parallel with said south section line; thence N 0°03'42" E 165.00 feet parallel with said east section line; thence S 88°48'14" E 48.01 feet parallel with said south section line; thence S 0°03'42" W 165.00 feet parallel with said east section line to the point of beginning.	10	0.18	Min 100% Sur 100%	159	124	\$13.00	\$2,067.00	N-50331
	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County									
T20N R02W									
N- 2891	[Continued] NW1/4 SE1/4	10	40.00	Min 100% Sur 100%	159	124	\$13.00	\$2,067.00	N-50331
	S1/2 SE1/4 EXCEPT 1 acre conveyed to School District #3 beginning at a point 2 rods N & 2 rods W of SE corner of Sec. 10, th N 10 rods, th W 16 rods, S 10 rods, E 16 rods to place of beginning. ALSO EXCEPT Beginning at the southeast corner of Section 10, Town 20 North, Range 2 West, Sherman Township, Gladwin County, Michigan; thence N 88°48'14" W 249.00 feet along the south line of Section 10; thence N 0°03'42" E 33.01 feet parallel with the east line of Section 10; thence S 88°48'14" E 215.99 feet parallel with said south section line; thence N 0°03'42" E 165.00 feet parallel with said east section line; thence N 88°48'14" W 215.99 feet parallel with said south section line; thence N 0°03'42" E 56.99 feet parallel with said east section line; thence S 88°48'14" E 249.00 feet parallel with said south section line to the east section line; thence S 0°03'42" W 255.00 feet along said east section line to the point of beginning.	10	78.36	Min 100% Sur 100%					
N- 2892	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50332
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
N- 2893	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-50333

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County									
T20N R02W									
N- 2894					160	124	\$13.00	\$2,080.00	N-50334
	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N- 2895					40	124	\$13.00	\$520.00	N-50335
	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N- 2896					120	124	\$13.00	\$1,560.00	N-50336
	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	The NW 1/4 of the NW 1/4	16	40.00	Min 100% Sur 100%					
N- 2897					40	124	\$13.00	\$520.00	N-50337
	SW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
N- 2898					120	124	\$13.00	\$1,560.00	N-50338
	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 2899					160	124	\$13.00	\$2,080.00	N-50339
	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
N- 2900					80	124	\$13.00	\$1,040.00	N-50340
	A parcel of land located in the NE1/4 SE1/4 NW1/4 N of the Meridith Grade and further described as beginning at a point 990 feet N of the center of said section 18, this point being located at the intersection of the N-S quarter line of section 18, and the centerline of the Meridith Grade, th N 330 feet th W 540 feet, th S 85d E 500 feet to the POB Subject to existing easements.	18	3.90	Min 100% Sur 100%					
	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 except a parcel of land located in the NE1/4 NW1/4 N of the Meridith Grade, and further described as beginning at a point 900 feet N of the center of said Sec. 18, this point being located at the intersection of the N-S quarter line of Sec. 18 and the centerline of the Meridith Grade, th N 330 feet, th W 540 feet, th S 300 feet th S 85d E 500 feet to the POB Subject to existing easements.	18	36.10	Min 100% Sur 100%					
N- 2901					80	124	\$13.00	\$1,040.00	N-50341
	NE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 2901	[Continued] NW1/4 SE1/4	18	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-50341
N- 2902	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	121	124	\$13.00	\$1,573.00	N-50342
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	18	40.07	Min 100% Sur 100%					
N- 2903	NE1/4 NW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-50343
	NW1/4 NW1/4 Subject to existing easements.	19	39.52	Min 100% Sur 100%					
N- 2904	SE1/4 SE1/4	19	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-50344
N- 2905	NE1/4 SW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	158	124	\$13.00	\$2,054.00	N-50345
	NW1/4 SW1/4 Subject to existing easements.	19	39.04	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	19	38.80	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 2906	NE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50346
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 2907	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50347
	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N- 2908	NE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-50348
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N- 2909	NE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-50349
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 2910	NE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-50350
	NW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N- 2911	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-50351
N- 2912	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-50352
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N- 2913	NE1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-50353
N- 2914	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	40	124	\$21.00	\$840.00	N-50354
N- 2915	NE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	40	124	\$21.00	\$840.00	N-50355

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T26N R09W									
N- 2916	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	120	101	\$19.00	\$2,280.00	N-50356
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 2917	The SW 1/4 of the SW 1/4 EXCEPT that part lying SW'ly of the thread of the South Branch Boardman River.	1	30.00	Min 100% Sur 100%	40	101	\$19.00	\$760.00	N-50357
	The SW 1/4 of the SW 1/4, lying Southwesterly of the thread of the South Branch Boardman River.	1	10.00	Min 100% Sur 100%					
N- 2918	NE1/4 NW1/4 Subject to existing easements.	2	37.05	Min 100% Sur 100%	38	101	\$19.00	\$722.00	N-50358
N- 2919	NE1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	40	101	\$17.00	\$680.00	N-50359
N- 2920	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	40	101	\$19.00	\$760.00	N-50360
N- 2921	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	40	101	\$19.00	\$760.00	N-50361
N- 2922	NW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	40	101	\$19.00	\$760.00	N-50362

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T26N R09W									
N- 2923	SW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	40	101	\$17.00	\$680.00	N-50363
N- 2924	NW1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	80	104	\$180.00	\$14,400.00	N-50364
	SW1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N- 2925	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	80	101	\$17.00	\$1,360.00	N-50365
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N- 2926	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	101	\$40.00	\$6,400.00	N-50366
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N- 2927	*PT SE 1/4 SEC 12 T26N R9W COM SE SEC CNR; N 447.3' TO POB; S 7 DEG E 187.73'; S 79 DEG W 199.93'; N 81 DEG W 172.81'; N 8 DEG E 413.95'; S 88 DEG E 91.08'; S 46 DEG E 125.53'; S 8 DEG E 91.47'; S 69 DEG E 63.32'; S 81 DEG E 27.36'; S 7 DEG E 11.4' TO POB.	12	2.57	Min 100% Sur 100%	163	104	\$90.00	\$14,670.00	N-50367

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County									
T26N R09W									
N- 2927	[Continued] All that pt of the following description lying within NE1/4 SE1/4. Pt of the SE1/4, Sec 12, T26N, R9W, Grand Traverse County, more fully described as: Comm at SE cor of said Sec 12, th N 1,457.50 ft alg E li of said Sec 12, th N 88d16'34" W 447.30 ft to pob, th S 07d07'03" E 187.73 ft, th S 79d36'46" W 199.93 ft, th N 81d23'43" W 172.81 ft, th N 08d27'57" E 413.95 ft, th S 88d49'32" E 91.08 ft, th S 46d44'59" E 125.53 ft, th S 08d03'20" E 91.47 ft, th S 69d20'02" E 63.32 ft, th S 81d11'22" E 27.36 ft, th S 07d07'03" E 11.40 ft to pob. Said prcl contains 2.56 ac, together with a 30 ft wide easement for ingress, egress and installation and maintenance of utilities, the center li of which is described as being in pt of SE1/4 of Sec 4, T26N, R9W, Grand Traverse County, more fully described as comm at SE cor of said Sec 12, th N 1,457.50 ft, alg E li of said Sec 12, to pob, th N 88d16'34" W 447.30 ft to poe. Subject to existing easements.	12	2.56	Min 100% Sur 100%	163	104	\$90.00	\$14,670.00	N-50367

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Grand Traverse County T26N R09W								
N- 2927	<p>[Continued]</p> <p>All that pt of the following description lying within SE1/4 SE1/4. Pt of the SE1/4, Sec 12, T26N, R9W, Grand Traverse County, more fully described as: Comm at SE cor of said Sec 12, th N 1,457.50 ft alg E li of said Sec 12, th N 88d16'34" W 447.30 ft to pob, th S 07d07'03" E 187.73 ft, th S 79d36'46" W 199.93 ft, th N 81d23'43" W 172.81 ft, th N 08d27'57" E 413.95 ft, th S 88d49'32" E 91.08 ft, th S 46d44'59" E 125.53 ft, th S 08d03'20" E 91.47 ft, th S 69d20'02" E 63.32 ft, th S 81d11'22" E 27.36 ft, th S 07d07'03" E 11.40 ft to pob. Said prcl contains 2.56 ac, together with a 30 ft wide easement for ingress, egress and installation and maintenance of utilities, the center li of which is described as being in pt of SE1/4 of Sec 4, T26N, R9W, Grand Traverse County, more fully described as comm at SE cor of said Sec 12, th N 1,457.50 ft, alg E li of said Sec 12, to pob, th N 88d16'34" W 447.30 ft to poe. Subject to existing easements.</p>	12	0.56	Min 100% Sur 100%	163	104	\$90.00	\$14,670.00	N-50367

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County									
T26N R09W									
N- 2927	[Continued] NE1/4 of SE1/4 exc so much of following lying within NE1/4 SE1/4. Pt of the SE1/4, Sec 12, T26N, R9W, Grand Traverse County, more fully described as: Comm at SE cor of said Sec 12, th N 1,457.50 ft alg E li of said Sec 12, th N 88d16'34" W 447.30 ft to pob, th S 07d07'03" E 187.73 ft, th S 79d36'46" W 199.93 ft, th N 81d23'43" W 172.81 ft, th N 08d27'57" E 413.95 ft, th S 88d49'32" E 91.08 ft, th S 46d44'59" E 125.53 ft, th 08d03'20" E 91.47 ft, th S 69d20'02" E 63.32 ft, th S 81d11'22" E 27.36 ft, th S 07d07'03" E 11.40 ft to pob. Said prcl contains 2.56 ac, together with a 30 ft wide easement for ingress, egress and installation and maintenance of utilities, the center li of which is described as being in pt of SE1/4 of Sec 4, T26N, R9W, Grand Traverse County, more fully described as comm at SE cor of said Sec 12, th N 1,457.50 ft, alg E li of said Sec 12, to pob, th N 88d16'34" W 447.30 ft to poe. Subject to existing easements.	12	37.44	Min 100% Sur 100%	163	104	\$90.00	\$14,670.00	N-50367
	NW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County									
T26N R09W									
N- 2927	[Continued] SE1/4 of SE1/4 exc so much of following lying within SE1/4 SE1/4. Pt of the SE1/4, Sec 12, T26N, R9W, Grand Traverse County, more fully described as: Comm at SE cor of said Sec 12, th N 1,457.50 ft alg E li of said Sec 12, th N 88d16'34" W 447.30 ft to pob, th S 07d07'03" E 187.73 ft, th S 79d36'46" W 199.93 ft, th N 81d23'43" W 172.81 ft, th N 08d27'57" E 413.95 ft, th S 88d49'32" E 91.08 ft, th S 81d11'22" E 27.36 ft, th S 07d07'03" E 11.40 ft to pob. Said prcl contains 2.56 ac, together with a 30 ft wide easement for ingress, egress and installation and maintenance of utilities, the center li of which is described as being in pt of SE1/4 of Sec 4, T26N, R9W, Grand Traverse County, more fully described as comm at SE cor of said Sec 12, th N 1,457.50 ft, alg E li of said Sec 12, to pob, th N 88d16'34" W 447.30 ft to poe. Subject to existing easements.	12	39.44	Min 100% Sur 100%	163	104	\$90.00	\$14,670.00	N-50367
	SW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 2928	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160	101	\$40.00	\$6,400.00	N-50368
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 2929	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	80	101	\$20.00	\$1,600.00	N-50369

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County									
T26N R09W									
N- 2929	[Continued] NW1/4 NE1/4	13	40.00	Min 100% Sur 100%	80	101	\$20.00	\$1,600.00	N-50369
N- 2930	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	160	101	\$20.00	\$3,200.00	N-50370
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 2931	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160	101	\$18.00	\$2,880.00	N-50371
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N- 2932	NE1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	120	130	\$190.00	\$22,800.00	N-50372
	NW1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N- 2933	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%	80	130	\$200.00	\$16,000.00	N-50373

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T26N R09W									
N- 2933	[Continued] SW1/4 NW1/4	14	40.00	Min 100% Sur 100%	80	130	\$200.00	\$16,000.00	N-50373
N- 2934	NE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	80	104	\$210.00	\$16,800.00	N-50374
	SE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N- 2935	NE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	104	\$70.00	\$11,200.00	N-50375
	NW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N- 2936	NE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	80	104	\$120.00	\$9,600.00	N-50376
	NW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N- 2937	That part of NE1/4 of NE1/4, lying NW of the thread of the Boardman River Subject to existing easements.	18	1.60	Min 80% Sur 100%	2	101	\$25.00	\$50.00	N-50377

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T26N R09W									
N- 2938	NE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	80	101	\$25.00	\$2,000.00	N-50378
	SE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
N- 2939	NE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160	104	\$70.00	\$11,200.00	N-50379
	NW1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N- 2940	NE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50380
	NW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N- 2941	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160	104	\$50.00	\$8,000.00	N-50381
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T26N R09W									
N- 2941	[Continued]								
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160	104	\$50.00	\$8,000.00	N-50381
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N- 2942	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	160	104	\$55.00	\$8,800.00	N-50382
	NW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N- 2943	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%	80	104	\$60.00	\$4,800.00	N-50383
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
N- 2944	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	160	101	\$40.00	\$6,400.00	N-50384
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
N- 2945	NE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	80	101	\$20.00	\$1,600.00	N-50385

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T26N R09W									
N- 2945	[Continued] SE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	80	101	\$20.00	\$1,600.00	N-50385
N- 2946	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	23 23 23 23	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	101	\$40.00	\$6,400.00	N-50386
N- 2947	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	24 24 24 24	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	101	\$20.00	\$3,200.00	N-50387
N- 2948	NE1/4 NW1/4 NW1/4 NW1/4	24 24	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	101	\$20.00	\$1,600.00	N-50388
N- 2949	SE1/4 SE1/4 SW1/4 SE1/4	24 24	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	101	\$20.00	\$1,600.00	N-50389

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County									
T26N R09W									
N- 2950	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%	80	101	\$20.00	\$1,600.00	N-50390
	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N- 2951	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	80	101	\$20.00	\$1,600.00	N-50391
	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 2952	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	80	101	\$20.00	\$1,600.00	N-50392
	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N- 2953	NE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160	101	\$18.00	\$2,880.00	N-50393
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 2954	SE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	80	101	\$18.00	\$1,440.00	N-50394
	SW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T26N R09W									
N- 2955	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%	40	101	\$20.00	\$800.00	N-50395
N- 2956	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	40	101	\$18.00	\$720.00	N-50396
Grand Traverse County T27N R09W									
N- 2957	SE1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	80	101	\$18.00	\$1,440.00	N-50397
	SW1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 2958	NE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	80	101	\$18.00	\$1,440.00	N-50398
	SE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 2959	NE1/4 SW1/4	1	40.00	Min 100% Sur 0%	116	101	\$17.00	\$1,972.00	N-50399
	That part of NW1/4 SW1/4 N & E of Hwy	1	38.00	Min 100% Sur 0%					
	W1/2 SW1/4 S of highway, except that part of W1/2 SW1/4 S of highway commencing 907.5 feet E of W section line on Sec. line between Sections 1 and 12, th NE'ly to intersection of road and N and S 1/8 line S to S Sec. line W to beginning	1	37.97	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T27N R09W									
N- 2960	NW1/4 SE1/4	2	40.00	Min 100% Sur 0%	80	101	\$17.00	\$1,360.00	N-50400
	SW1/4 SE1/4	2	40.00	Min 100% Sur 0%					
N- 2961	SE1/4 SE1/4	3	40.00	Min 100% Sur 0%	80	101	\$17.00	\$1,360.00	N-50401
	SW1/4 SE1/4	3	40.00	Min 100% Sur 0%					
N- 2962	NE1/4 SW1/4	3	40.00	Min 100% Sur 0%	80	101	\$17.00	\$1,360.00	N-50402
	SE1/4 SW1/4	3	40.00	Min 100% Sur 0%					
N- 2963	NW1/4 NE1/4	5	44.68	Min 100% Sur 0%	85	101	\$17.00	\$1,445.00	N-50403
	SW1/4 NE1/4	5	40.00	Min 100% Sur 0%					
N- 2964	SE1/4 SE1/4	5	40.00	Min 100% Sur 0%	80	101	\$17.00	\$1,360.00	N-50404
	SW1/4 SE1/4	5	40.00	Min 100% Sur 0%					
N- 2965	SE1/4 SW1/4	5	40.00	Min 100% Sur 0%	80	101	\$17.00	\$1,360.00	N-50405
	SW1/4 SW1/4	5	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County									
T27N R09W									
N- 2966					80	101	\$17.00	\$1,360.00	N-50406
	NW1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
N- 2967					169	101	\$17.00	\$2,873.00	N-50407
	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	7	44.42	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	7	44.42	Min 100% Sur 100%					
N- 2968					40	101	\$17.00	\$680.00	N-50408
	SW 1/4 OF SE 1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
N- 2969					169	101	\$17.00	\$2,873.00	N-50409
	NE 1/4 OF SW 1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	NW 1/4 OF SW 1/4	7	44.41	Min 100% Sur 100%					
	SE 1/4 OF SW 1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SW 1/4 OF SW 1/4	7	44.40	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County									
T27N R09W									
N- 2970	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%	40	101	\$17.00	\$680.00	N-50410
N- 2971	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160	101	\$17.00	\$2,720.00	N-50411
	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
N- 2972	NE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160	101	\$17.00	\$2,720.00	N-50412
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N- 2973	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	101	\$17.00	\$2,720.00	N-50413
	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T27N R09W									
N- 2974	NE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	80	101	\$17.00	\$1,360.00	N-50414
	SW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N- 2975	N1/2 NE1/4 SE1/4 Subject to existing easements.	9	20.00	Min 100% Sur 100%	120	101	\$17.00	\$2,040.00	N-50415
	N2/3 S3/4 E1/2 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	S1/2 SE1/4 SE1/4	9	20.00	Min 100% Sur 100%					
N- 2976	NE1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	100	101	\$17.00	\$1,700.00	N-50416
	SW1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	W1/2 SE1/4 SW1/4 Subject to existing easements.	9	20.00	Min 100% Sur 100%					
N- 2977	NE1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	120	101	\$17.00	\$2,040.00	N-50417
	NW1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County									
T27N R09W									
N- 2977	[Continued] SW1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	120	101	\$17.00	\$2,040.00	N-50417
N- 2978	N 3/4 SE1/4 NW1/4 Subject to existing easements.	10	30.00	Min 100% Sur 100%	140	101	\$17.00	\$2,380.00	N-50418
	NE1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	S1/2 SW1/4 NW1/4 Subject to existing easements.	10	20.00	Min 100% Sur 100%					
	S1/4 SE1/4 NW1/4 Subject to existing easements.	10	10.00	Min 100% Sur 100%					
N- 2979	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%	120	101	\$17.00	\$2,040.00	N-50419
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
N- 2980	SE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N- 2981	NE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	80	101	\$17.00	\$1,360.00	N-50421

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T27N R09W									
N- 2981	[Continued] NW1/4 SE1/4	13	40.00	Min 100% Sur 100%	80	101	\$17.00	\$1,360.00	N-50421
N- 2982	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	120	101	\$17.00	\$2,040.00	N-50422
	NW1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N- 2983	E1/2 NE1/4 NW1/4	16	20.00	Min 100% Sur 100%	80	101	\$17.00	\$1,360.00	N-50423
	SE1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	W1/2 NE1/4 NW1/4	16	20.00	Min 100% Sur 100%					
N- 2984	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	80	101	\$17.00	\$1,360.00	N-50424
	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N- 2985	NE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	101	\$17.00	\$2,720.00	N-50425
	NW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T27N R09W									
N- 2985	[Continued] SW1/4 NE1/4	17	40.00	Min 100% Sur 100%	160	101	\$17.00	\$2,720.00	N-50425
N- 2986	NE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	70	101	\$17.00	\$1,190.00	N-50426
	NW1/4 NW1/4 except SW1/4 thereof	17	30.00	Min 100% Sur 100%					
N- 2987	NE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	80	101	\$17.00	\$1,360.00	N-50427
	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N- 2988	NW 1/4 OF NE 1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	80	101	\$17.00	\$1,360.00	N-50428
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
N- 2989	NE 1/4 OF NW 1/4	18	40.00	Min 100% Sur 100%	80	101	\$17.00	\$1,360.00	N-50429
	SE 1/4 OF NW 1/4 EXCEPT SOUTH 486 FEET THEREOF	18	25.27	Min 100% Sur 100%					
	THE SOUTH 486 FEET OF SE 1/4 OF NW 1/4	18	14.73	Min 100% Sur 100%					
N- 2990	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%	40	101	\$17.00	\$680.00	N-50430

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County									
T27N R09W									
N- 2991	Commencing 430 feet North of the South 1/4 corner for a Point of Beginning, thence West 1120 feet, thence North 50 feet, thence West 200 feet, thence North 840 feet, thence East 1320 feet, thence South 890 feet to the Point of Beginning, being a part of the SE 1/4 of SW 1/4 of Section 18	18	26.74	Min 100% Sur 100%		101	\$17.00	\$1,904.00	N-50431
	NE 1/4 OF SW 1/4	18	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	18	44.80	Min 100% Sur 100%					
N- 2992	NE1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%		104	\$170.00	\$27,200.00	N-50432
	NW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
N- 2993	NE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%		130	\$160.00	\$25,600.00	N-50433
	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County									
T27N R09W									
N- 2994	NE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	104	\$180.00	\$28,800.00	N-50434
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N- 2995	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	160	104	\$210.00	\$33,600.00	N-50435
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N- 2996	NW1/4 SW1/4	30	42.57	Min 100% Sur 100%	126	101	\$20.00	\$2,520.00	N-50436
	SE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	30	42.52	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County									
T27N R09W									
N- 2997	SW1/4 NE1/4 Exc Being that part of Lot 18, Nickerson's Sub No. 1, lyg W of E line of SW1/4 of NE1/4 of Sec 31, more particularly desc as: Com at NE cor of SW1/4 of NE1/4 of Sec 31, th S 01d38' W alg E line of SW1/4 of NE1/4 772.4 ft to pob on N line of Lot 18, th N 89d00' W alg N line 91.3 ft, th S 01d20' W alg W line of Lot 18 104.4 ft, th S 89d00' E alg S line of Lot 18 90.7 ft, th N 01d38' E alg E line of SW1/4 of NE1/4 104.4 ft to pob Subject to existing easements.	31	39.78	Min 100% Sur 100%	40	101	\$17.00	\$680.00	N-50437
N- 2998	NE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	101	\$17.00	\$2,720.00	N-50438
	NW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N- 2999	NW1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	40	101	\$17.00	\$680.00	N-50439
N- 3000	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	40	101	\$17.00	\$680.00	N-50440

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Grand Traverse County T28N R09W								
N- 3001	<p>THAT PART OF THE FOLLOWING DESCRIPTION LYING WITHIN SECTION 5: That part of the NW 1/4 of the SW 1/4 of Section 5 AND that part of the NE 1/4 of the SE 1/4 of Section 6 lying in the following description: Beginning at the West ¼ corner of Section 5; thence North 89° 40' 13" East 501.95 feet, along the East-West ¼ line of said Section 5 to the Westerly right of way line of Highway US 31; thence South 31° 57' 13" West 1024.65 feet along said right of way line of Highway US 31; thence South 02° 39' 55" West 21.93 feet, along the West line of Said Section 5; thence South 89° 02' 11" West 99.00 feet, parallel with the South 1/8 line of said Section 6; thence South 46° 43' 57" West 733.97 feet, to the South 1/8 line of said Section 6; thence South 89° 02' 11" West 682.00 feet, along the South 1/8 line to the East 1/8 line of said Section 6; thence North 02° 32' 00" East 1386.24 feet, along the East 1/8 line to the East-West ¼ line of Section 6; thence North 89° 07' 38" East 1295.80 feet, along said East-West ¼ line to the Point of Beginning EXCEPT the Westerly 682.00 feet thereof.</p>	5	4.99	Min 100% Sur 100%	5	113	\$13.00	\$65.00	N-50441

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County									
T28N R09W									
N-3002	The Westerly 682.00 feet of the following described parcel: Beginning at the West ¼ corner of Section 5; thence North 89° 40' 13" East 501.95 feet, along the East-West ¼ line of said Section 5 to the Westerly right of way line of Highway US 31; thence South 31° 57' 13" West 1024.65 feet along said right of way line of Highway US 31; thence South 02° 39' 55" West 21.93 feet, along the West line of Said Section 5; thence South 89° 02' 11" West 99.00 feet, parallel with the South 1/8 line of said Section 6; thence South 46° 43' 57" West 733.97 feet, to the South 1/8 line of said Section 6; thence South 89° 02' 11" West 682.00 feet, along the South 1/8 line to the East 1/8 line of said Section 6; thence North 02° 32' 00" East 1386.24 feet, along the East 1/8 line to the East-West ¼ line of Section 6; thence North 89° 07' 38" East 1295.80 feet, along said East-West ¼ line to the Point of Beginning.	6	21.70	Min 100% Sur 100%	38	101	\$18.00	\$684.00	N-50442

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County									
T28N R09W									
N- 3002	<p>[Continued]</p> <p>THAT PART OF THE FOLLOWING DESCRIPTION LYING WITHIN SECTION 6: That part of the NW 1/4 of the SW 1/4 of Section 5 AND that part of the NE 1/4 of the SE 1/4 of Section 6 lying in the following description: Beginning at the West ¼ corner of Section 5; thence North 89° 40' 13" East 501.95 feet, along the East-West ¼ line of said Section 5 to the Westerly right of way line of Highway US 31; thence South 31° 57' 13" West 1024.65 feet along said right of way line of Highway US 31; thence South 02° 39' 55" West 21.93 feet, along the West line of Said Section 5; thence South 89° 02' 11" West 99.00 feet, parallel with the South 1/8 line of said Section 6; thence South 46° 43' 57" West 733.97 feet, to the South 1/8 line of said Section 6; thence South 89° 02' 11" West 682.00 feet, along the South 1/8 line to the East 1/8 line of said Section 6; thence North 02° 32' 00" East 1386.24 feet, along the East 1/8 line to the East-West ¼ line of Section 6; thence North 89° 07' 38" East 1295.80 feet, along said East-West ¼ line to the Point of Beginning EXCEPT the Westerly 682.00 feet thereof.</p>	6	15.36	Min 100% Sur 100%	38	101	\$18.00	\$684.00	N-50442

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T14N R03W									
N- 3003	NE1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 0%	160	131	\$72.00	\$11,520.00	N-50443
	NW1/4 SW1/4	14	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 0%					
N- 3004	SE1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 0%	80	131	\$70.00	\$5,600.00	N-50444
	SW1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
N- 3005					160	113	\$13.00	\$2,080.00	N-50445
	NE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 3006					40	113	\$13.00	\$520.00	N-50446
	NE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 3007					160	113	\$13.00	\$2,080.00	N-50447
	NE1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 3008					160	113	\$13.00	\$2,080.00	N-50448
	NE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
N- 3008	[Continued] NW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-50448
	SE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N- 3009	NE1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-50449
	NW1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N- 3010	NE1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-50450
Kalkaska County T25N R06W									
N- 3011	NE1/4 SE1/4	1	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SE1/4	1	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N- 3011	[Continued] SE1/4 SE1/4 SW1/4 SE1/4	1 1	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	160		\$0.00		No Bid
Kalkaska County T25N R07W									
N- 3012	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%	40	117	\$13.00	\$520.00	N-50451
N- 3013	A parcel of land in the NE1/4 SE1/4 desc as beg at the E 1/4 cor of sd sec, run, th S 0d53'58" E alg the E li of sd sec 682.28 ft, th S 89d05'38" W 1,092.46 ft to an iron rod near the SE'ly bank of the Manistee River, th cont S 89d05'38" W to the cen thred of sd river, th upstream alg sd cen thred to the E-W 1/4 li of sd xec, th N 88d49'48" E alg sd 1/4 li to an iron rod, th cont N 88d49'48" E alg sd 1/4 li 577.78 ft to the POB, (Bearings are based on the E li of Sec.22 between the SE cor and the E 1/4 cor assumed as N 0d53'58" W)	22	13.54	Min 100% Sur 100%	14	117	\$13.00	\$182.00	N-50452
Kalkaska County T26N R05W									
N- 3014	Part of NW1/4 SE1/4 NW1/4 lying N'LY and W'LY of the Manistee River	15	10.00	Min 100% Sur 100%	10	101	\$13.00	\$130.00	N-50453
Kalkaska County T26N R06W									
N- 3015	The E 1/2 of the NE 1/4 EXCEPT the East 616 feet thereof.	9	21.33	Min 50% Sur 100%	40	101	\$13.00	\$520.00	N-50454

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N- 3015	[Continued] The East 616 feet of the E 1/2 of the NE 1/4.	9	18.67	Min 50% Sur 100%	40	101	\$13.00	\$520.00	N-50454
Kalkaska County T26N R08W									
N- 3016	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	40	117	\$23.00	\$920.00	N-50455
N- 3017	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160	117	\$13.00	\$2,080.00	N-50456
	NW1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N- 3018	S1/2 NW1/4 SW1/4	20	20.00	Min 100% Sur 100%	20	117	\$13.00	\$260.00	N-50457
Kalkaska County T27N R05W									
N- 3019	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%	40	101	\$15.00	\$600.00	N-50458
N- 3020	SE1/4 NE1/4	17	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-50459

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 3021	NW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50460
Kalkaska County T27N R06W									
N- 3022	SW1/4 SW1/4	6	39.85	Min 100% Sur 100%	40	101	\$25.00	\$1,000.00	N-50461
N- 3023	NE1/4 SW1/4	10	40.00	Min 100% Sur 0%	80	101	\$25.00	\$2,000.00	N-50462
	NW1/4 SW1/4	10	40.00	Min 100% Sur 0%					
N- 3024	NE1/4 SW1/4	15	40.00	Min 100% Sur 0%	160	104	\$60.00	\$9,600.00	N-50463
	NW1/4 SW1/4	15	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	15	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	15	40.00	Min 100% Sur 0%					
N- 3025	A piece of land com 682 ft S of NE cor of Lot 3, running E 100 ft, S 191 ft to shore of Lake, NW'ly along shore of Lake 1001/2 ft to intersection of line between Lots 2 and 3 with lake, NW'ly along shore of lake 165 ft, North 90 ft, East 150 ft, to place of beginning, ex. a part of Lot 3 commencing 682 ft South of NE cor. of Lot 3 running S. 167 ft to Lake, NW'ly along shore of lake 165 ft, North90 ft, East 15o ft to place of beginning. (Part of Lot 2)	18	0.44	Min 100% Sur 100%	1	101	\$25.00	\$25.00	N-50464

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R06W									
N- 3026	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	80	104	\$60.00	\$4,800.00	N-50465
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
N- 3027	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	80	101	\$25.00	\$2,000.00	N-50466
	NW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N- 3028	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50467
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
N- 3029	The East 1/2 of the Southwest 1/4 AND the Southwest 1/4 of the Southwest 1/4	26	120.00	Min 100% Sur 100%	120	104	\$230.00	\$27,600.00	N-50468
N- 3030	That part of the following description lying within the NE1/4: The Northeast 1/4 AND the East 1/2 of the Northwest 1/4 AND the Southeast 1/4	27	160.00	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50469
N- 3031	That part of the follwing description lying within the NW1/4: The Northeast 1/4 AND the East 1/2 of the Northwest 1/4 AND the Southeast 1/4	27	80.00	Min 100% Sur 100%	80	101	\$25.00	\$2,000.00	N-50470

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R06W									
N- 3032	That part of the following description lying in the SE1/4: The Northeast 1/4 AND the East 1/2 of the Northwest 1/4 AND the Southeast 1/4	27	160.00	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50471
N- 3033	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	80	101	\$25.00	\$2,000.00	N-50472
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N- 3034	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%	80	101	\$25.00	\$2,000.00	N-50473
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
N- 3035	NE1/4 NW1/4	30	40.00	Min 100% Sur 0%	79	101	\$25.00	\$1,975.00	N-50474
	NW1/4 NW1/4	30	39.00	Min 100% Sur 0%					
N- 3036	That part of the following description lying within the NE1/4: The Northeast 1/4 AND the East 1/2 of the Northwest 1/4 AND the East 1/2 of the Southwest 1/4 AND the Southeast 1/4 EXCEPT the Southwest 1/4 of the Southeast 1/4	34	160.00	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50475
N- 3037	That part of the following description lying within the NW1/4: The Northeast 1/4 AND the East 1/2 of the Northwest 1/4 AND the East 1/2 of the Southwest 1/4 AND the Southeast 1/4 EXCEPT the Southwest 1/4 of the Southeast 1/4	34	80.00	Min 100% Sur 100%	80	101	\$25.00	\$2,000.00	N-50476

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R06W									
N- 3038	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50477
	That part of the following description lying within the SE1/4: The Northeast 1/4 AND the East 1/2 of the Northwest 1/4 AND the East 1/2 of the Southwest 1/4 AND the Southeast 1/4 EXCEPT the Southwest 1/4 of the Southeast 1/4	34	120.00	Min 100% Sur 100%					
N- 3039	That part of the following description lying within the SW1/4: The Northeast 1/4 AND the East 1/2 of the Northwest 1/4 AND the East 1/2 of the Southwest 1/4 AND the Southeast 1/4 EXCEPT the Southwest 1/4 of the Southeast 1/4	34	80.00	Min 100% Sur 100%	80	101	\$25.00	\$2,000.00	N-50478
N- 3040	SW 1/4 of the NE 1/4	35	40.00	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50479
	That part of the following description lying within the NE1/4: The North 1/2 EXCEPT the SW 1/4 of the NE 1/4 AND the North 1/2 of the Southeast 1/4 AND the Southwest 1/4	35	120.00	Min 100% Sur 100%					
N- 3041	That part of the following description lying within the NW1/4: The North 1/2 EXCEPT the SW 1/4 of the NE 1/4 AND the North 1/2 of the Southeast 1/4 AND the Southwest 1/4	35	160.00	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50480
N- 3042	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50481
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R06W									
N- 3042	[Continued] That part of the following description lying within the SE1/4: The North 1/2 EXCEPT the SW 1/4 of the NE 1/4 AND the North 1/2 of the Southeast 1/4 AND the Southwest 1/4	35	80.00	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50481
N- 3043	That part of the following description lying within the SW1/4: The North 1/2 EXCEPT the SW 1/4 of the NE 1/4 AND the North 1/2 of the Southeast 1/4 AND the Southwest 1/4	35	160.00	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50482
Kalkaska County T27N R07W									
N- 3044	NE1/4 NW1/4	3	42.19	Min 100% Sur 0%	85	113	\$13.00	\$1,105.00	N-50483
23	NW1/4 NW1/4	3	42.25	Min 100% Sur 100%					
N- 3045	N1/2 NW1/4 SW1/4	8	20.00	Min 100% Sur 100%	20	113	\$13.00	\$260.00	N-50484
N- 3046	SE1/4 NE1/4	11	40.24	Min 100% Sur 100%	41	113	\$13.00	\$533.00	N-50485
N- 3047	E1/2 SE1/4 NW1/4	17	20.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-50486
	NW1/4 NW1/4	17	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	17	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R07W									
N- 3047	[Continued] W1/2 SE1/4 NW1/4	17	20.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-50486
N- 3048	SW1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 0%	40	109	\$25.00	\$1,000.00	N-50487
N- 3049	SE1/4 SW1/4 W frl 1/2 SW1/4	18 18	40.00 28.62	Min 100% Sur 0% Min 100% Sur 0%	69	113	\$13.00	\$897.00	N-50488
N- 3050	SE1/4 SW1/4 SW1/4 SW1/4	20 20	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-50489
N- 3051	NW1/4 SW1/4 SW1/4 SW1/4	22 22	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	109	\$25.00	\$2,000.00	N-50490
N- 3052	SE1/4 NW1/4	23	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-50491
N- 3053	SE1/4 SE1/4	25	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-50492
N- 3054	SE1/4 NW1/4	28	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-50493

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R07W									
N- 3055	NW1/4 NE1/4	29	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-50494
N- 3056	NE1/4 SW1/4 NW1/4 SW1/4	30 30	40.00 12.95	Min 100% Sur 100% Min 100% Sur 100%	53	113	\$13.00	\$689.00	N-50495
N- 3057	W1/2 SW1/4 Subject to existing easements.	31	23.74	Min 100% Sur 100%	24	109	\$25.00	\$600.00	N-50496
N- 3058	NW1/4 SW1/4	32	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-50497
N- 3059	SW1/4 SW1/4	34	40.00	Min 100% Sur 0%	40	105	\$25.00	\$1,000.00	N-50498
Kalkaska County T27N R08W									
N- 3060	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%	40	113	\$180.00	\$7,200.00	N-50499
N- 3061	E 20 rods of SW1/4 NE1/4	8	10.00	Min 100% Sur 100%	10	113	\$45.00	\$450.00	N-50500
N- 3062	*Part of Govt Lot 2 com. at a pt. 9 rods E and 30 rods N of SW cor. of Govt Lot 2 th W 4 rds. th S 2 rds. th E 4 rds. th N 2 rds. to pl. of beg.	16	0.05	Min 100% Sur 100%	1	113	\$13.00	\$13.00	N-50501

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County									
T27N R08W									
N- 3062	[Continued]				1	113	\$13.00	\$13.00	N-50501
	Part of Gov't Lot 2 commencing at a point 38 rods N of SW corner of Gov't Lot 2, running E 4 rods, N 2 rods, W 4 rods, S 2 rods to place of beginning	16	0.05	Min 100% Sur 100%					
	Part of Gov't Lot 2, commencing at a point 38 rods N of SW corner of Gov't Lot 2, running E 4 rods, S 2 rods, W 4 rods, N 2 rods to place of beginin	16	0.05	Min 100% Sur 100%					
	Part of Govt Lot 2 commencing at a point 2 rods East of SW corner of Govt Lot 2 and running North 8 rods, East 2 rods, South 8 rods, West 2 rods to place of beginning	16	0.10	Min 100% Sur 100%					
	Part of Govt Lot 2 commencing at a point 28 rods North of SW corner of Govt Lot 2 running East 4 rods, South 2 rods, West 4 rods, North 2 rods to place of beginning	16	0.05	Min 100% Sur 100%					
	Part of Govt Lot 2 commencing at a point 34 rods N of SW corner of Govt Lot 2 th E 4 rods, th S 2 rods, th W 4 rods, th N 2 rods to place of beginning	16	0.05	Min 100% Sur 100%					
	Part of Govt Lot 2 commencing at a point 9 rods E and 32 rods N of SW corner of Govt Lot 2, th W 4 rods, th S 2 rods, th E 4 rods, th N 2 rods to place of beginning	16	0.05	Min 100% Sur 100%					
	Part of Govt Lot 2 commencing at a point 9 rods East and 26 rods North of SW corner of Govt Lot 2 running West 4 rods, South 2 rods, East 4 rods, North 2 rods to place beginning	16	0.05	Min 100% Sur 100%					
	Part of Govt Lot 2 commencing at a point 9 rods East and 28 rods North of SW corner of Govt Lot 2 running West 4 rods, South 2 rods, East 4 rods, North 2 rods to place of beginning	16	0.05	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County									
T27N R08W									
N- 3062	[Continued]								
	Part of Govt Lot 2 commencing at a point 9 rods East and 36 rods North of SW corner of Govt Lot 2 running West 4 rods, South 2 rods, East 4 rods, North 2 rods to place of beginning	16	0.05	Min 100% Sur 100%	1	113	\$13.00	\$13.00	N-50501
	Part of Govt Lot 2 commencing at a point 9 rods East and 40 rods North of SW corner of Govt Lot 2 running West 4 rods, South 2 rods, East 4 rods, North 2 rods to beginning	16	0.05	Min 100% Sur 100%					
	Part of Govt Lot 2, commencing at a point 32 rds N of SW cor of Govt Lot 2, th E 4 rds, th S 2 rds, th W 4 rds, th N 2 rds to pl of beginning	16	0.05	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 commencing at a point 9 rods E and 32 rods N of the SW corner of the SW corner of the SE1/4 SW1/4 of Sec.16, as a place of beginning, th W 4 rods, th N 2 rods, th E 4 rods, th S 2 rods to place of beginning	16	0.05	Min 100% Sur 100%					
N- 3063	SW1/4 NE1/4	34	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-50502
Kalkaska County									
T28N R05W									
N- 3064	NE1/4 NE1/4 Subject to existing easements.	1	39.57	Min 100% Sur 100%	160	110	\$100.00	\$16,000.00	N-50503
	NW1/4 NE1/4 Subject to existing easements.	1	39.51	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R05W									
N- 3064	[Continued] SW1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160	110	\$100.00	\$16,000.00	N-50503
N- 3065	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 SW1/4 NW1/4 Subject to existing easements.	1 1 1	39.46 39.40 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	119	110	\$65.00	\$7,735.00	N-50504
N- 3066	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	1 1 1 1	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	110	\$70.00	\$11,200.00	N-50505
N- 3067	NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4	1 1 1 1	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	110	\$75.00	\$12,000.00	N-50506

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R05W									
N- 3068					159	101	\$25.00	\$3,975.00	N-50507
	NE1/4 NE1/4 Subject to existing easements.	2	39.41	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	2	39.47	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
N- 3069					160	101	\$25.00	\$4,000.00	N-50508
	NE1/4 NW1/4 Subject to existing easements.	2	39.53	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	2	39.59	Min 100% Sur 100%					
	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N- 3070					160	101	\$25.00	\$4,000.00	N-50509
	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R05W									
N- 3071	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	80	109	\$70.00	\$5,600.00	N-50510
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 3072	NE1/4 NE1/4 Subject to existing easements.	3	39.64	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50511
	NW1/4 NE1/4	3	39.70	Min 100% Sur 100%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N- 3073	Lot 2 (NE1/4 NW1/4)	3	39.16	Min 100% Sur 100%	79	101	\$25.00	\$1,975.00	N-50512
	NW1/4 NW1/4	3	39.82	Min 100% Sur 100%					
N- 3074	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50513
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 3075	Lot 5	3	39.90	Min 100% Sur 100%	40	101	\$25.00	\$1,000.00	N-50514

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R05W									
N- 3076	SW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	40	101	\$25.00	\$1,000.00	N-50515
N- 3077	SE1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	40	101	\$25.00	\$1,000.00	N-50516
N- 3078	NE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50517
	NW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 3079	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%	80	109	\$140.00	\$11,200.00	N-50518
	SW1/4 SE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N- 3080	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	121	101	\$25.00	\$3,025.00	N-50519
	NW1/4 NW1/4 Subject to existing easements.	30	39.95	Min 100% Sur 100%					
	SW1/4 NW1/4	30	40.09	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R05W									
N- 3081	NE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	120	101	\$25.00	\$3,000.00	N-50520
	SE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
Kalkaska County T28N R06W									
N- 3082	NW1/4 NE1/4 Subject to existing easements.	1	39.91	Min 100% Sur 100%	40	113	\$70.00	\$2,800.00	N-50521
N- 3083	N 1/2 OF S 1/2 OF NW 1/4 OF NW 1/4 SEC 1 T28N-R6W 10 A	1	10.00	Min 100% Sur 0%	80	113	\$90.00	\$7,200.00	N-50522
	NE1/4 NW1/4	1	39.85	Min 100% Sur 100%					
	NW1/4 NW1/4 except N 1/2 OF S 1/2 OF NW 1/4 OF NW 1/4	1	29.79	Min 100% Sur 0%					
N- 3084	NE1/4 NW1/4	32	40.00	Min 100% Sur 0%	80	113	\$20.00	\$1,600.00	N-50523
	SE1/4 NW1/4	32	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R07W									
N- 3085	SE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	40	109	\$170.00	\$6,800.00	N-50524
N- 3086	NE1/4 NE1/4 SW1/4 NE1/4 Subject to existing easements.	22 22	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	109	\$95.00	\$7,600.00	N-50525
N- 3087	SE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	40	117	\$50.00	\$2,000.00	N-50526
N- 3088	All that part of NW1/4 SE1/4 lying E of Penn. RR All that part of NW1/4 SE1/4 lying W of Penn. RR E1/2 NE1/4 SE1/4	22 22 22	24.00 11.65 20.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	56	109	\$75.00	\$4,200.00	N-50527
N- 3089	NE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	40	117	\$55.00	\$2,200.00	N-50528
N- 3090	SW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	40	117	\$30.00	\$1,200.00	N-50529
N- 3091	NW1/4 NW1/4 NE1/4	35	10.00	Min 100% Sur 100%	29	117	\$25.00	\$725.00	N-50530

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R07W									
N- 3091	[Continued] S1/2 NW1/4 NE1/4 except and reserving a strip of land 1 rod wide along W, S and E lines thereof for highway purposes	35	19.00	Min 100% Sur 100%	29	117	\$25.00	\$725.00	N-50530
N- 3092	NE1/4 NE1/4 NW1/4 excepting and reserving a strip of land 1 rod wide along E line for highway	35	9.75	Min 100% Sur 100%	10	117	\$25.00	\$250.00	N-50531
N- 3093	NE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	40	117	\$25.00	\$1,000.00	N-50532
N- 3094	NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4	36 36	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	117	\$65.00	\$5,200.00	N-50533
Kalkaska County T28N R08W									
N- 3095	NW1/4 NE1/4	9	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-50534
N- 3096	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	17 17 17 17	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50535

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R08W									
N- 3097	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50536
	NW1/4 of NW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N- 3098	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50537
	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N- 3099	Govt Lot 1 exc plat of Chaney Park as recorded in Liber D of Plats, Page 37	18	37.00	Min 100% Sur 100%	77	101	\$25.00	\$1,925.00	N-50538

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R08W									
N- 3099	[Continued] Govt Lot 2 exc that pt desd as com atthe NE cor of sd Sec 18, th N 88d00'00" W 1,222.84 ft alg the N li of sd Sec 18, th S 09d53'30" E 222.78 ft, th S 02d03'15" W 342.94 ft, th S 13d33'45" W 604 ft,th S 17d18'25" W 169.95 ft to the N li of Govt Lot 2, th N 88d05'25" W 139.64 ft alg sd Govt Lot li to the POB of sd exc, th S 30d05'025" E 124 ft, th SEly 89.78 ft alg the arc of a 167.38 ft radius curve to the left, the long chord of which the left, the long chord of which bears S 45d27'50" E 88.71 ft, th S 60d49'50" E 75.97 ft, th N 88d05'25" W363.48 ft par with the N li of Govt Lot 2 to the Torch River, th NW'ly alg sd Torch River to the N li of sd Govt Lot 2, th S 88d05'25" to the POB. Together with and subj to a 66 ft wide easement for ingress, egress and the installation and maintenance of public utilities lying S of and adjacent to Chaney Park Sub, the c/l of which is described as being part of Govt lot 2, Sec 18, T28N, R8W, more fully desc as com at the NE cor of sd Sec 18, th N 88d00'00" W1,222.84 ft alg the N li of sd Sec 18, th S 09d53'30" E 222.78 ft, th S 02d03'15" W 342.94 ft, th S 13d33'45" W 604 ft, th S 17d18'25" W 169.95 ft to the N li of Govt Lot 2, th N 88d05'25" W 139.64 ft alg sd Govt Lot li to the POB of sd c/l, th alg sd c/l the following courses: S 30d05'50" E 124 ft, th SE'ly 89.78 ft alg the arc of a 167.38 ft radius curve to the left, the long chordof which bears S 45d27'50" E 88.71 ft, th S 60d49'50" E 75.97 ft to the POE of sd c/l, as recited in that certain deed recorded at Liber 153, Page 604, Kalkaska County Records.	18	39.06	Min 100% Sur 100%	77	101	\$25.00	\$1,925.00	N-50538
N- 3100	Gov't Lot 3 lot 5	18 18	19.30 21.20	Min 100% Sur 100% Min 100% Sur 100%	41	101	\$25.00	\$1,025.00	N-50539

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R08W									
N- 3101	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50540
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N- 3102	Lot 2	20	34.35	Min 100% Sur 100%	124	101	\$25.00	\$3,100.00	N-50541
	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	North 1/2 of Govt Lot 1	20	40.00	Min 100% Sur 100%					
	S 1/2 of Govt Lot 1	20	9.00	Min 100% Sur 100%					
N- 3103	Lot 3	20	40.00	Min 100% Sur 100%	80	101	\$25.00	\$2,000.00	N-50542
	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%					
N- 3104	NW1/4 NW1/4	21	40.00	Min 100% Sur 0%	80	101	\$25.00	\$2,000.00	N-50543
	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N- 3105	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%	40	101	\$25.00	\$1,000.00	N-50544

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R08W									
N- 3106	NE1/4 NE1/4	24	40.00	Min 100% Sur 0%	79	101	\$25.00	\$1,975.00	N-50545
	NW1/4 NE1/4	24	20.00	Min 50% Sur 100%					
	SW1/4 NE1/4 except beginning at interior 1/4 corner said Section 24, thence N84°00'10"E 557.71 feet to east right-of-way line of Valley Road, thence N20°54'03"W along said right-of-way 154.10 feet, thence S89°00'29"E 507.71 feet to the center thread of Rapid River, thence S10°36'59"E along said center thread 215 feet more or less to East-West 1/4 line, thence N89°00'29"W along said 1/4 line to place of beginning	24	18.48	Min 50% Sur 100%					
N- 3107	NE1/4 SE1/4	24	19.78	Min 50% Sur 100%	56	105	\$200.00	\$11,200.00	N-50546
	SE1/4 SE1/4 except that part lying S'ly of a line described as commencing at the NE corner of said SE1/4 SE1/4 thence S00°47'03"W 952.16 feet on E line said Sec. 24 to point of beginning of said line, thence N86°04'54"W 167.22 feet, thence S74°15'59"W 1,194.95 feet to the East 1/8 line of said Sec. 24 and the Point of Ending of said line	24	16.69	Min 50% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R08W									
N- 3107	[Continued] SW1/4 SE1/4, except commencing at the S1/4 corner of said Sec. 24 th S89°02'06"E along the S line of said Section, 1,312.88 feet to the E 1/8 line of said Sec. 24, th N 00°41'36"E along said E 1/8 line 159.64 feet to the centerline of Valley Road for the Point of beginning, th continuing N 00°41'36"E 308.84 feet to the N right-of-way line of the Old Pere Marquette Railroad, th N 52°58'53"W along said right-of-way line 173.24 feet, th S 37°01'07"W 141.41 feet to the centerline of Valley Road, th S46°58'08"E along said centerline 41.07 feet, th SE'ly 334.25 feet along said centerline and the arc of a 791.74 foot radius curve to the right, chord of S 34°52'28"E, 331.78 feet to the said point of beginning	24	19.31	Min 50% Sur 100%	56	105	\$200.00	\$11,200.00	N-50546
N- 3108	SE1/4 NW1/4 exc RR r/w	28	36.97	Min 100% Sur 100%	77	101	\$25.00	\$1,925.00	N-50547
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N- 3109	E1/2 NE1/4 SW1/4 E of RR r/w	28	6.97	Min 100% Sur 100%	120	101	\$25.00	\$3,000.00	N-50548
	Former C & O RR r/w corridor 100 ft in width across NE1/4 SW1/4	28	3.03	Min 100% Sur 100%					
	NE1/4 SW1/4 W of RR r/w	28	30.00	Min 100% Sur 100%					
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N- 3110	Govt Lot 1	29	54.30	Min 100% Sur 100%	133	101	\$25.00	\$3,325.00	N-50549

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R08W									
N- 3110	[Continued] Lot 2	29	38.70	Min 100% Sur 100%	133	101	\$25.00	\$3,325.00	N-50549
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N- 3111	Lot 3	29	16.30	Min 100% Sur 100%	17	101	\$25.00	\$425.00	N-50550
N- 3112	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50551
	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N- 3113	Gov't Lot 4	29	39.00	Min 100% Sur 100%	119	101	\$25.00	\$2,975.00	N-50552
	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
N- 3114	Gov't Lot 1	30	36.40	Min 100% Sur 100%	37	101	\$25.00	\$925.00	N-50553
N- 3115	NW1/4 NW1/4 except RR r/w	32	39.85	Min 100% Sur 100%	41	101	\$25.00	\$1,025.00	N-50554

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R08W									
N-3115	[Continued] Part of S1/2 of NW1/4 com at a pt 334 ft N of 1/4 post, th N 50 ft, th NE'ly alg PM RR ROW 76 ft, th S 50 ft, th SW'ly 76 ft to beg S 208 ft of E 627 ft of SE1/4 NW1/4 exc Hwy r/w	32 32	0.09 1.00	Min 100% Sur 100% Min 100% Sur 100%	41	101	\$25.00	\$1,025.00	N-50554
N-3116	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	32 32 32 32	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 0% Min 100% Sur 100% Min 100% Sur 100%	160	101	\$25.00	\$4,000.00	N-50555
N-3117	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 Subject to existing easements.	33 33	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	101	\$25.00	\$2,000.00	N-50556
N-3118	NE1/4 NW1/4 exc RR r/w NW1/4 NW1/4 except the former C & O RR r/w corridor Subject to existing easements.	33 33	37.94 36.80	Min 100% Sur 100% Min 100% Sur 100%	75	101	\$25.00	\$1,875.00	N-50557

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R08W									
N- 3119	NE1/4 SE1/4 NW1/4 SE1/4 Subject to existing easements.	33 33	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	101	\$25.00	\$2,000.00	N-50558
N- 3120	SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4	33 33	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	101	\$25.00	\$2,000.00	N-50559
N- 3121	NW1/4 NW1/4	34	40.00	Min 100% Sur 0%	40	101	\$25.00	\$1,000.00	N-50560
N- 3122	SE1/4 NW1/4	35	40.00	Min 100% Sur 0%	40	101	\$25.00	\$1,000.00	N-50561
N- 3123	NW1/4 SE1/4 SW1/4 SE1/4	35 35	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	104	\$330.00	\$26,400.00	N-50562
N- 3124	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	35 35 35 35	40.00 40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	160	101	\$25.00	\$4,000.00	N-50563

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Lake County T19N R13W									
3125					37	119	\$13.00	\$481.00	50564
1	E1/2 SE1/4 NE1/4	18	18.67	Min 100% Sur 0%					
1	NW1/4 SE1/4 NE1/4	18	10.00	Min 100% Sur 0%					
1	Part of SW1/4 SE1/4 NE1/4 lying S of ME & W r/w	18	8.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Lenawee County									
T07S R04E									
3126									
49	*E 40 acres of N 69 acres of N1/2 NE1/4	31	40.00	Min 100% Sur 0%	40	110	\$370.00	\$14,800.00	50565

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Manistee County T24N R14W									
N- 3127	SW1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	40	123	\$13.00	\$520.00	N-50566
3128 15	NW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	40	123	\$13.00	\$520.00	50567
N- 3129	S 6 chains of W 3 chains of SW1/4 of NW1/4, except Arcadia and Betsey River Railroad r/w. SW1/4 NW1/4 exc S 6 chains of W 3 chains and exc Arcadia and Betsey River RR r/w.	20 20	1.80 35.17	Min 100% Sur 0% Min 100% Sur 100%	37	123	\$13.00	\$481.00	N-50568
Manistee County T24N R15W									
3130 15	SW1/4 NE1/4	2	40.00	Min 100% Sur 0%	40	123	\$13.00	\$520.00	50569
N- 3131	NW1/4 NE1/4	2	42.55	Min 100% Sur 0%	43	123	\$13.00	\$559.00	N-50570

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R05W									
N- 3132	Lot 7 (NE SE)	3	0.15	Min 100% Sur 100%	1	135	\$13.00	\$13.00	N-50571
N- 3133	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-50572
N- 3134	LOT 3	13	0.70	Min 100% Sur 100%	1	135	\$13.00	\$13.00	N-50573
N- 3135	LOT 1	36	16.50	Min 100% Sur 100%	17	135	\$13.00	\$221.00	N-50574
Missaukee County T23N R05W									
N- 3138	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-50575
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N- 3139	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-50576
N- 3140	NE1/4 NE1/4	22	26.00	Min 65% Sur 100%	26	135	\$13.00	\$338.00	N-50577
Missaukee County T23N R06W									
N- 3143	SE1/4 NW1/4	21	37.60	Min 94% Sur 100%	76	135	\$150.00	\$11,400.00	N-50578
	SW1/4 NW1/4	21	37.60	Min 94% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R06W									
N- 3144	NE1/4 SW1/4	21	37.60	Min 94% Sur 100%	151	135	\$140.00	\$21,140.00	N-50579
	NW1/4 SW1/4	21	37.60	Min 94% Sur 100%					
	SE1/4 SW1/4	21	37.60	Min 94% Sur 100%					
	SW1/4 SW1/4	21	37.60	Min 94% Sur 100%					
Missaukee County T23N R07W									
N- 3145	W 462 feet, E 1627.89 feet S1/2 SE1/4	24	14.00	Min 100% Sur 100%	14	135	\$190.00	\$2,660.00	N-50580
Missaukee County T23N R08W									
N- 3146	NE1/4 SW1/4 except beginning at the center of Section 13, T23N, R8W, thence W 10 chains on the E and W1/4 line, thence S 1 chain, thence SE'ly to a point which is 15 chains S on the N and S1/4 line and 5 chains W of the center of Section 13, thence E 5 chains to the N and S1/4 line th N 15 chains on the N and S 1/4 line to point of beginning (Part of E1/2 NE1/4 SW1/4)	13	28.50	Min 100% Sur 100%	29	135	\$130.00	\$3,770.00	N-50581
Missaukee County T24N R05W									
N- 3147	NE1/4 NW1/4	29	27.60	Min 69% Sur 100%	111	135	\$170.00	\$18,870.00	N-50582
	NW1/4 NW1/4	29	27.60	Min 69% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R05W									
N- 3147	(Continued)								
	SE1/4 NW1/4	29	27.60	Min 69% Sur 100%	111	135	\$170.00	\$18,870.00	N-50582
	SW1/4 NW1/4	29	27.60	Min 69% Sur 100%					
N- 3148	NE1/4 SW1/4	29	27.60	Min 69% Sur 100%	83	135	\$140.00	\$11,620.00	N-50583
	NW1/4 SW1/4	29	27.60	Min 69% Sur 100%					
	SW1/4 SW1/4	29	27.60	Min 69% Sur 100%					
N- 3149	NE1/4 NE1/4	30	27.60	Min 69% Sur 100%	111	129	\$230.00	\$25,530.00	N-50584
	NW1/4 NE1/4	30	27.60	Min 69% Sur 100%					
	SE1/4 NE1/4	30	27.60	Min 69% Sur 100%					
	SW1/4 NE1/4	30	27.60	Min 69% Sur 100%					
N- 3150	SE1/4 NW1/4 Subject to existing easements.	30	27.60	Min 69% Sur 100%	28	129	\$230.00	\$6,440.00	N-50585
N- 3151	NE1/4 SE1/4	30	27.60	Min 69% Sur 100%	111	129	\$230.00	\$25,530.00	N-50586
	NW1/4 SE1/4 Subject to existing easements.	30	27.60	Min 69% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	30	27.60	Min 69% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R05W									
N-3151	(Continued) SW1/4 SE1/4 Subject to existing easements.	30	27.60	Min 69% Sur 100%	111	129	\$230.00	\$25,530.00	N-50586
N-3152	NE1/4 SW1/4	30	27.60	Min 69% Sur 100%	76	129	\$230.00	\$17,480.00	N-50587
	SE1/4 SW1/4	30	27.60	Min 69% Sur 100%					
	W1/2 SW1/4	30	20.78	Min 69% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Montmorency County T31N R01E								
N-3153	One acre in SE1/4 NE1/4 originally proposed for school purposes	29	1.00	Min 100% Sur 100%	1	109	\$13.00	\$13.00	N-50588

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oakland County T03N R08E									
N-3154	SW fr'1 1/4 NW fr'1 1/4 exc S 755 ft of N 1,255 ft of E 620 ft	31	50.57	Min 100% Sur 100%	51	125	\$15.00	\$765.00	N-50589

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oceana County T15N R15W									
N- 3155	E1/2 NW1/4 NW1/4	35	20.00	Min 100% Sur 0%	40	114	\$13.00	\$520.00	N-50590
	E1/2 SW1/4 NW1/4	35	20.00	Min 100% Sur 0%					
Oceana County T16N R17W									
3156	1 W1/2 NW1/4 SE1/4 15	4	20.00	Min 100% Sur 0%	40	119	\$13.00	\$520.00	50591
	1 W1/2 SW1/4 SE1/4 15	4	20.00	Min 100% Sur 0%					
3157	1 SE1/4 SW1/4 15	4	40.00	Min 100% Sur 0%	40	119	\$13.00	\$520.00	50592
N- 3158	NE1/4 SW1/4	9	40.00	Min 100% Sur 0%	160	119	\$13.00	\$2,080.00	N-50593
	NW1/4 SW1/4	9	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oscoda County T28N R02E								
N- 3159	All that part of the E 1/4 of the NW 1/4 of Section 16, lying north of the centerline of Hill Road.	16	0.25	Min 100% Sur 100%	1		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Otsego County T29N R02W									
N- 3160	NW1/4 SW1/4	6	24.24	Min 100% Sur 100%	49	113	\$13.00	\$637.00	N-50594
	SW1/4 SW1/4 Subject to existing easements.	6	24.24	Min 100% Sur 100%					
N- 3161	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-50595
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N- 3162	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-50596
N- 3163	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-50597
Otsego County T29N R03W									
N- 3164	A parcel of land beg at meander post on the N line of Sec. 8, thence S 87d58' E to W line of Michigan Central RR right of way, thence S 18d10' W along rightof way for 1144.90 feet, thence N 71d50' W toE shore of Otsego Lake and N'ly along Lake shore to POB, part of Lot 3 Subject to existing easements.	8	14.50	Min 100% Sur 100%	18	109	\$70.00	\$1,260.00	N-50598
	MDOT Railroad ROW, Part of Govt Lot 3, Control Section 694000, V 12EM.	8	2.77	Min 100% Sur 100%					
N- 3165	Lot 1 (NE1/4 NW1/4)	23	25.94	Min 100% Sur 0%	26	113	\$20.00	\$520.00	N-50599

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Otsego County T29N R03W									
N- 3166	Lot 6 (NE1/4 SW1/4)	23	29.45	Min 100% Sur 0%	30	113	\$13.00	\$390.00	N-50600
N- 3167	S 500 ft of Lot 5.	31	4.00	Min 100% Sur 100%	4	113	\$13.00	\$52.00	N-50601
N- 3168	*Top O Michigan No. 1, Block: 16, Lot 26 exc State Hwy r/w	32	0.27	Min 100% Sur 100%	6	113	\$13.00	\$78.00	N-50602
	Top O Michigan No. 1, Block: 02, Lot 24 and 25 EXCEPT that part of Lot 24 and 25 of Block 2, lying Easterly of a line 265 feet Westerly of (measured at right angles) and parallel to the North bound survey line of US-27 relocated.	32	0.11	Min 100% Sur 100%					
	Top O Michigan No. 1, Block: 03, Lot 7 EXCEPT W'ly 15 ft of SE'ly 25 ft	32	0.13	Min 100% Sur 100%					
	Top O Michigan No. 1, Block: 03, Lot 8 EXCEPT the W'ly 15 ft of NW'ly 25 ft.	32	0.13	Min 100% Sur 100%					
	Top O Michigan No. 1, Block: 15, Lot 18 and 19 EXCEPT that part lying E'ly of a line 265 ft W'ly of (measured at right angles) and parallel to Northbound survey line of US-27 relocated.	32	0.11	Min 100% Sur 100%					
	Top O Michigan No. 1, Block: 15, Lot 24 and 25 EXCEPT that part lying E'ly of a line 265 ft W'ly of (measured at right angles) and parallel to North bound survey line of US-27 relocated.	32	0.14	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Otsego County T29N R03W									
N- 3168	[Continued] Top O Michigan No. 1, Block: 15, Lot 32 to 42 EXCEPT that part lying Westerly of a line 115 feet Easterly of (measured at right angles) and parallel to the Northbound Survey line of Highway US-27 relocated.	32	1.38	Min 100% Sur 100%	6	113	\$13.00	\$78.00	N-50602
	Top O Michigan No. 1, Block: 16, Lot 14 to 25 EXCEPT that part lying Westerly of a line 115 feet Easterly of (measured at right angles) and parallel to the Northbound Survey line of Highway US-27 relocated.	32	0.80	Min 100% Sur 100%					
	Top O Michigan No. 1, Block: 18, Lot 17 to 20 EXCEPT that part lying Westerly of a line 115 feet Easterly of (measured at right angles) and parallel to Northbound Survey line of Highway US-27 relocated.	32	0.37	Min 100% Sur 100%					
	Top O Michigan No. 1, Block: OUTLOT, Outlot 4	32	2.54	Min 100% Sur 100%					
N- 3169	Top O Michigan No. 1, Block: 09, LOT 1, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 2, 20, 21, 22, 23, 3, 4, 5, 6, 7, 8, 9 Subject to existing easements.	32	4.48	Min 100% Sur 100%	20	113	\$13.00	\$260.00	N-50603
	Top O Michigan No. 1, Block: 10, LOT 1, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 2, 20, 21, 22, 3, 4, 5, 6, 7, 8, 9	32	4.13	Min 100% Sur 100%					
	Top O Michigan No. 1, Block: 23, LOT 1, 10, 11, 2, 3, 4, 5, 6, 7, 8, 9	32	2.07	Min 100% Sur 100%					
	Top O Michigan No. 1, Block: 24, LOT 1, 10, 11, 12, 2, 3, 4, 5, 6, 7, 8, 9 Subject to existing easements.	32	2.78	Min 100% Sur 100%					
	Top O Michigan No. 1, Block: OUTLOT, Outlot 1 2 and 3	32	5.90	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Otsego County T29N R03W									
N-3170	NE1/4 SW1/4 except that part W of RR Subject to existing easements.	32	38.20	Min 100% Sur 100%	62	113	\$13.00	\$806.00	N-50604
	NW1/4 SW1/4 ex that part W of RR Subject to existing easements.	32	0.82	Min 100% Sur 100%					
	SW1/4 SW1/4 except that part W of RR lying N of S 500 ft Subject to existing easements.	32	22.90	Min 100% Sur 100%					
N-3171	*Part of the SW1/4 SE1/4 within the following description: W1/2 E2/3 N1/2 S1/2 SE1/4	33	6.67	Min 100% Sur 100%	20	113	\$13.00	\$260.00	N-50605
	*W1/2 E2/3 N1/2 S1/2 SE1/4	33	13.33	Min 100% Sur 100%					
N-3172	*N 372 ft of S 1116 ft of W 1/2 of NE 1/4 Parcel H	34	11.20	Min 100% Sur 0%	12	109	\$70.00	\$840.00	N-50606
N-3173	*E1/2 of W1/2 of NW1/4 of SE1/4 Parcel E	34	10.00	Min 100% Sur 100%	10	109	\$70.00	\$700.00	N-50607
N-3174	LOT 3	36	24.55	Min 100% Sur 0%	50	113	\$13.00	\$650.00	N-50608
	LOT 4	36	25.34	Min 100% Sur 0%					
N-3175	That part of LOT 2 lying in the SE1/4	36	5.56	Min 100% Sur 0%	6	113	\$13.00	\$78.00	N-50609
N-3176	That part of LOT 2 lying in the SW1/4	36	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-50610

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Otsego County T30N R02W									
N- 3177	NE1/4 SE1/4	20	40.00	Min 100% Sur 0%	40	113	\$65.00	\$2,600.00	N-50611
N- 3178	*E1/2 W1/2 W1/2 NW1/4 NE1/4 Lot 47	22	5.00	Min 100% Sur 0%	10	113	\$110.00	\$1,100.00	N-50612
	*E1/2 W1/2 W1/2 SW1/4 NE1/4 Lot 47	22	5.00	Min 100% Sur 0%					
Otsego County T30N R03W									
N- 3179	NE1/4 NE1/4	8	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-50613
Otsego County T30N R04W									
N- 3180	*E 237.5 ft of W 475 ft of S 460 ft of N 920 ft of E 1/2 of W 1/2	32	2.51	Min 100% Sur 0%	6	113	\$13.00	\$78.00	N-50614
	*W 237.5 ft of S 460 ft of N 920 ft of E 1/2 of W 1/2	32	2.55	Min 100% Sur 0%					
N- 3181	N 500 ft of Lot 7 (NW1/4 NW1/4) Subject to existing easements.	36	10.90	Min 88% Sur 100%	11	113	\$13.00	\$143.00	N-50615
Otsego County T31N R02W									
N- 3182	NW1/4 NE1/4	10	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-50616

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Otsego County T31N R02W									
N- 3183	SW1/4 SW1/4	11	40.00	Min 100% Sur 0%	40	113	\$140.00	\$5,600.00	N-50617
N- 3184	NE1/4 NE1/4	15	40.00	Min 100% Sur 0%	40	113	\$70.00	\$2,800.00	N-50618
N- 3185	NW1/4 NW1/4	15	40.00	Min 100% Sur 0%	40	113	\$30.00	\$1,200.00	N-50619
N- 3186	NW1/4 SE1/4	24	40.00	Min 100% Sur 0%	80	113	\$170.00	\$13,600.00	N-50620
	SW1/4 SE1/4	24	40.00	Min 100% Sur 0%					
N- 3187	NE1/4 NE1/4	36	40.00	Min 100% Sur 0%	80	113	\$90.00	\$7,200.00	N-50621
	SW1/4 NE1/4	36	40.00	Min 100% Sur 0%					
Otsego County T31N R03W									
N- 3188	NW1/4 NE1/4	2	36.14	Min 100% Sur 0%	37	113	\$13.00	\$481.00	N-50622
N- 3189	SW1/4 SE1/4	29	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-50623
N- 3190	One acre next South of North 1 acre of Lot 3, West of Highway.	29	1.00	Min 100% Sur 100%	1	113	\$13.00	\$13.00	N-50624

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Otsego County T31N R03W									
N- 3191	*Beg N 89d W 1058.81 ft of N1/4 cor th N 89d W 167.75 ft S 13 ft S 38d E 150.39 ft N 29d E 148.15 ft to pob	32	0.26	Min 100% Sur 100%	1	113	\$13.00	\$13.00	N-50625
N- 3192	NW1/4 SE1/4 SE1/4 SE1/4 except commencing 20 rods W of SE corner, N 20 rods, W 60 rods, S 20 rods, E 60 rods to beginning	32 32	40.00 32.50	Min 100% Sur 0% Min 100% Sur 0%	73	113	\$13.00	\$949.00	N-50626
Otsego County T31N R04W									
N- 3193	*That part of SE 1/4 of SE 1/4 lying NE of M 32	22	5.95	Min 100% Sur 0%	6	113	\$13.00	\$78.00	N-50627
N- 3194	*Beginning 75 feet W & 500 feet N of SE corner of NE1/4 NE1/4 th N 254 feet W 200feet S 254 feet E 200 feet to point of beginning	27	1.17	Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-50628
N- 3195	That part of LOT 13, Maplewood Beach Subdivision, lying within the NW1/4 of Section 27, T31N, R04W That part of LOT 14, Maplewood Beach Subdivision, lying within the NW1/4 of Section 27, T31N, R04W	27 27	0.04 0.32	Min 100% Sur 100% Min 100% Sur 100%	1	113	\$13.00	\$13.00	N-50629

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Otsego County T31N R04W									
N- 3196	That part of LOT 13, Maplewood Beach Subdivision, lying within the SW1/4 of Section 27, T31N, R04W, including riparian rights associated thereto insofar and only insofar as said associated riparian rights lie within the N1/2 SW1/4 of Section 27	27	0.52	Min 100% Sur 100%	1	113	\$13.00	\$13.00	N-50630
	That part of LOT 14, Maplewood Beach Subdivision, lying within the SW1/4 of Section 27, T31N, R04W, including riparian rights associated thereto insofar and only insofar as said associated riparian rights lie within the N1/2 SW1/4 of Section 27	27	0.45	Min 100% Sur 100%					
Otsego County T32N R02W									
N- 3197	NE1/4 SE1/4	17	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-50631
N- 3198	*Beg 568.5 ft S & 150 ft W of NE cor, th W 350.76 ft, s 215.21 ft, NEly 400 ft, N50 ft to POB.	23	1.07	Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-50632
N- 3199	N 264 ft of S 528 ft of SE1/4 of SE1/4 W of Road.	23	1.25	Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-50633
N- 3200	NE1/4 NE1/4	36	40.00	Min 100% Sur 0%	80	113	\$80.00	\$6,400.00	N-50634
	SE1/4 NE1/4	36	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Otsego County									
T32N R03W									
N- 3201	NE1/4 NW1/4	4	46.84	Min 100% Sur 0%	174	113	\$13.00	\$2,262.00	N-50635
	NW1/4 NW1/4	4	46.48	Min 100% Sur 0%					
	SE1/4 NW1/4	4	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 0%					
N- 3202	SE1/4 SE1/4	7	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-50636
N- 3203	NW1/4 NE1/4	11	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-50637
N- 3204	SE1/4 SW1/4	11	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-50638
N- 3205	NW1/4 SE1/4	12	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-50639
	SW1/4 SE1/4	12	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3206	E1/2 NW Frac'1 1/4	1	47.12	Min 100% Sur 0%	48	104	\$60.00	\$2,880.00	N-50640
N- 3207	E1/2 NW1/4	2	47.70	Min 100% Sur 0%	96	101	\$15.00	\$1,440.00	N-50641
	W1/2 NW1/4	2	47.58	Min 100% Sur 0%					
N- 3208	NW1/4 SE1/4	2	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50642
	SW1/4 SE1/4	2	40.00	Min 100% Sur 0%					
N- 3209	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%	80	104	\$90.00	\$7,200.00	N-50643
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
N- 3210	E1/2 NW1/4	4	47.80	Min 100% Sur 100%	96	101	\$13.00	\$1,248.00	N-50644
	W1/2 NW1/4	4	47.72	Min 100% Sur 100%					
N- 3211	NW1/4 SE1/4	4	39.61	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50645
	SW1/4 SE1/4	4	39.72	Min 100% Sur 0%					
N- 3212	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50646

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T33N R02E									
N- 3212	[Continued]								
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50646
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
SW1/4 SW1/4	4	40.00	Min 100% Sur 100%						
N- 3213	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50647
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 3214	E1/2 NW Frac'1 1/4	6	46.78	Min 100% Sur 100%	87	101	\$13.00	\$1,131.00	N-50648
	W1/2 NW1/4	6	40.16	Min 100% Sur 100%					
N- 3215	NW1/4 SW1/4	6	34.70	Min 100% Sur 100%	110	101	\$13.00	\$1,430.00	N-50649
	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	6	34.70	Min 100% Sur 100%					
N- 3216	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%	40	101	\$50.00	\$2,000.00	N-50650
N- 3217	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	150	101	\$13.00	\$1,950.00	N-50651
	NW1/4 NW1/4	7	34.67	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3217	[Continued] SE1/4 NW1/4	7	40.00	Min 100% Sur 100%	150	101	\$13.00	\$1,950.00	N-50651
	SW1/4 NW1/4	7	34.61	Min 100% Sur 100%					
N- 3218	SE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	80	104	\$170.00	\$13,600.00	N-50652
	SW1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
N- 3219	NW1/4 SW1/4	7	34.55	Min 100% Sur 100%	35	101	\$13.00	\$455.00	N-50653
N- 3220	SE1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50654
	SW1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N- 3221	NE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50655
	NW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N- 3222	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50656

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3222	[Continued]								
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50656
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
SW1/4 NE1/4	9	40.00	Min 100% Sur 100%						
N- 3223	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50657
	NW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
N- 3224	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160	104	\$100.00	\$16,000.00	N-50658
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 3225	NE1/4 NE1/4	10	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-50659
N- 3226	NE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50660

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3226	[Continued] NW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50660
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N- 3227	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50661
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 3228	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50662
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 3229	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%	40	104	\$60.00	\$2,400.00	N-50663

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3230	NE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160	104	\$140.00	\$22,400.00	N-50664
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	12	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 3231	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50665
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 3232	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50666
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N- 3233	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50667

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3233	[Continued]								
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50667
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
SW1/4 NW1/4	13	40.00	Min 100% Sur 100%						
N- 3234	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	160	104	\$60.00	\$9,600.00	N-50668
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 3235	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160	104	\$55.00	\$8,800.00	N-50669
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N- 3236	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	160	104	\$55.00	\$8,800.00	N-50670
	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3236	[Continued] SW1/4 NE1/4	14	40.00	Min 100% Sur 100%	160	104	\$55.00	\$8,800.00	N-50670
N- 3237	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	160	104	\$55.00	\$8,800.00	N-50671
	NW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N- 3238	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160	104	\$51.00	\$8,160.00	N-50672
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
N- 3239	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160	104	\$51.00	\$8,160.00	N-50673
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3240	Govt Lot 2	15	38.75	Min 100% Sur 100%	129	101	\$50.00	\$6,450.00	N-50674
	Govt Lot 3 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	Govt Lot 4 Subject to existing easements.	15	49.35	Min 100% Sur 100%					
N- 3241	Govt Lot 5 Subject to existing easements.	15	44.30	Min 100% Sur 100%	85	101	\$13.00	\$1,105.00	N-50675
	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N- 3242	Govt Lot 10	15	34.50	Min 100% Sur 100%	115	101	\$13.00	\$1,495.00	N-50676
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	That part of Govt Lot 9 lying within the SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N- 3243	Govt Lot 7	15	33.60	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-50677
	That part of Govt Lot 9 lying within the SW1/4	15	5.65	Min 100% Sur 100%					
N- 3244	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	160	104	\$130.00	\$20,800.00	N-50678
	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3244	(Continued) SE1/4 NW1/4	16	40.00	Min 100% Sur 100%	160	104	\$130.00	\$20,800.00	N-50678
	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N- 3245	NW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50679
N- 3246	NE1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	120	109	\$120.00	\$14,400.00	N-50680
	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N- 3247	SE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50681
	SW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N- 3248	NE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	80	109	\$275.00	\$22,000.00	N-50682
	SE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N- 3249	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50683

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3249	[Continued] NW1/4 NE1/4	18	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50683
	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
N- 3250	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	116	101	\$13.00	\$1,508.00	N-50684
	NW1/4 SW1/4	18	35.42	Min 100% Sur 100%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
N- 3251	Govt Lot 2	21	54.00	Min 100% Sur 100%	54	101	\$13.00	\$702.00	N-50685
N- 3252	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	160	101	\$80.00	\$12,800.00	N-50686
	NW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N- 3253	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	160	101	\$100.00	\$16,000.00	N-50687
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3253	(Continued)								
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%	160	101	\$100.00	\$16,000.00	N-50687
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N- 3254	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	160	104	\$70.00	\$11,200.00	N-50688
	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
N- 3255	Govt Lot 8	22	35.00	Min 100% Sur 100%	155	101	\$13.00	\$2,015.00	N-50689
	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N- 3256	Govt Lot 6	22	27.00	Min 100% Sur 100%	112	101	\$13.00	\$1,456.00	N-50690
	Govt Lot 7 except all that part lying N of a line commencing on waters edge on E side of Francis Lake; 165 feet S of N line of Section, th SE'ly to a point on waters edge of Shoepac Lake; 330 feet S of N line of Section Subject to existing easements.	22	44.80	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3256	[Continued] SE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	112	101	\$13.00	\$1,456.00	N-50690
N- 3257	E 530 feet of Govt Lot 4 as bounded by a line 530 feet distant from and extending parallel to the E line thereof	22	11.72	Min 100% Sur 100%	127	101	\$13.00	\$1,651.00	N-50691
	Govt Lot 1	22	51.75	Min 100% Sur 100%					
	Govt Lot 3 Subject to existing easements.	22	0.75	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	Und 10/159 int in Govt Lot 4 except the E 530 feet as bounded by a line 530 feet distant from and extending parallel to the E line thereof	22	1.45	Min 100% Sur 100%					
	Und 14/159 int in Govt Lot 4 except the E 530 feet as bounded by a line 530 feet distant from and extending parallel to the E line thereof	22	2.03	Min 100% Sur 100%					
	Und 15/159 int in Govt Lot 4 except the E 530 feet as bounded by a line 530 feet distant from and extending parallel to the E line thereof (22.74 A)	22	2.17	Min 100% Sur 100%					
	Und 25/159 int in Govt Lot 4 except E 530 feet as bounded by a line 530 feet distant from and extending parallel to the E line thereof	22	3.62	Min 100% Sur 100%					
	Und 25/159 int in Govt Lot 4, except E 530 feet as bounded by a line 530 feet distant from and extending parallel to the E line thereof	22	3.62	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3257	[Continued]								
	Und 30/159 int in Govt Lot 4 except the E 530 feet as bounded by a line 530 feet distant from and extending parallel to the E line thereof (22.74 A)	22	4.35	Min 100% Sur 100%	127	101	\$13.00	\$1,651.00	N-50691
	Und 36/159 int in Govt Lot 4 except E 530 feet as bounded by a line 530 feet distant from and extending parallel to the E line thereof	22	4.92	Min 100% Sur 100%					
Und 4/159 int in Govt Lot 4 except the E 530 feet as bounded by a line 530 feet distant from and extending parallel to the E line thereof (22.74 A)	22	0.58	Min 100% Sur 100%						
N- 3258	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50692
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
N- 3259	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50693
	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
N- 3260	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50694
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3260	(Continued) SE1/4 NW1/4	23	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50694
	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
N- 3261	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50695
	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
N- 3262	Govt Lot 1	23	49.20	Min 100% Sur 100%	142	101	\$13.00	\$1,846.00	N-50696
	Govt Lot 2	23	52.25	Min 100% Sur 100%					
	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
N- 3263	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50697
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 3264	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50698
	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3264	[Continued]								
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50698
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N- 3265	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50699
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
N- 3266	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50700
	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N- 3267	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50701
	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3268	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50702
	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N- 3269	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50703
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
N- 3270	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50704
	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N- 3271	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50705
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3271	[Continued]								
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50705
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 3272	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50706
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
N- 3273	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50707
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N- 3274	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50708
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T33N R02E									
N- 3275					156	101	\$13.00	\$2,028.00	N-50709
	NE1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	27	36.00	Min 100% Sur 100%					
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
N- 3276					160	101	\$13.00	\$2,080.00	N-50710
	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N- 3277					80	101	\$13.00	\$1,040.00	N-50711
	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N- 3278					160	101	\$13.00	\$2,080.00	N-50712
	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3279	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50713
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
N- 3280	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50714
	NW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N- 3281	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50715
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N- 3282	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50716

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T33N R02E									
N- 3282	[Continued] NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	28 28 28	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50716
N- 3283	Parcel in SW1/4 SE1/4 commencing 12 rods W and 40 rods N of SE corner, th N 8 rods, W 5 rods, S 8 rods, E 5 rods to beginning	29	0.25	Min 100% Sur 100%	1	101	\$13.00	\$13.00	N-50717
N- 3284	NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 SW1/4 SW1/4	29 29 29 29	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	104	\$110.00	\$17,600.00	N-50718
N- 3285	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	30 30 30 30	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	104	\$110.00	\$17,600.00	N-50719

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3286	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%	160	101	\$80.00	\$12,800.00	N-50720
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
N- 3287	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	40	101	\$100.00	\$4,000.00	N-50721
N- 3288	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	161	101	\$60.00	\$9,660.00	N-50722
	NW1/4 SW1/4	31	39.64	Min 100% Sur 100%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	31	40.45	Min 100% Sur 100%					
N- 3289	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160	101	\$40.00	\$6,400.00	N-50723
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N- 3290	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160	101	\$90.00	\$14,400.00	N-50724

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T33N R02E									
N- 3290	[Continued]								
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%	160	101	\$90.00	\$14,400.00	N-50724
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
SW1/4 NW1/4	32	40.00	Min 100% Sur 100%						
N- 3291	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50725
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 3292	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	120	101	\$40.00	\$4,800.00	N-50726
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
N- 3293	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50727
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3294	NE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50728
	NW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N- 3295	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50729
	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
N- 3296	NE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	101	\$100.00	\$16,000.00	N-50730
	NW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3297	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50731
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 3298	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50732
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 3299	NE/14 SE1/4	34	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50733
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 3300	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50734
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3301	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50735
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N- 3302	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50736
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
N- 3303	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50737
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 3304	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50738
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 3304	(Continued)								
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50738
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
N- 3305	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	160	104	\$120.00	\$19,200.00	N-50739
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4NW1/4	36	40.00	Min 100% Sur 100%					
N- 3306	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50740
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N- 3307	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50741
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R03E									
N- 3308	SW1/4 NE1/4	5	40.00	Min 100% Sur 0%	40	104	\$40.00	\$1,600.00	N-50742
N- 3309	NW1/4 SE1/4	5	40.00	Min 100% Sur 0%	80	104	\$50.00	\$4,000.00	N-50743
	SW1/4 SE1/4	5	40.00	Min 100% Sur 0%					
N- 3310	NE1/4 SW1/4	5	40.00	Min 100% Sur 0%	80	104	\$45.00	\$3,600.00	N-50744
	SE1/4 SW1/4	5	40.00	Min 100% Sur 0%					
N- 3311	SE1/4 NE1/4	6	40.00	Min 100% Sur 0%	80	104	\$55.00	\$4,400.00	N-50745
	SW1/4 NE1/4	6	40.00	Min 100% Sur 0%					
N- 3312	N1/2 SE1/4 SE1/4	6	20.00	Min 100% Sur 0%	140	104	\$65.00	\$9,100.00	N-50746
	NE1/4 SE1/4	6	40.00	Min 100% Sur 0%					
	NW1/4 SE1/4	6	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 0%					
N- 3313	NE1/4 SW1/4	6	40.00	Min 100% Sur 0%	150	104	\$55.00	\$8,250.00	N-50747
	NW1/4 SW1/4	6	35.12	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R03E									
N- 3313	[Continued]								
	SE1/4 SW1/4	6	40.00	Min 100% Sur 0%	150	104	\$55.00	\$8,250.00	N-50747
	SW1/4 SW1/4	6	34.64	Min 100% Sur 0%					
N- 3314	NW1/4 NE1/4	7	40.00	Min 100% Sur 0%	80	104	\$45.00	\$3,600.00	N-50748
	SW1/4 NE1/4	7	40.00	Min 100% Sur 0%					
3315 15	NW1/4 NW1/4 except that part of the NW1/4 NW1/4 described as: S1/2 NW1/4 NW frl 1/4 except commencing at NW corner E at right angle 208.75 feet, S at right angle 208.75 feet, W to section line, N along section line 208.75 feet to point of beginning also except all that part of the S1/2 NW1/4 NW1/4, lying E of County Road 634	7	29.55	Min 100% Sur 0%	35	104	\$50.00	\$1,750.00	50749
	S1/2 NW1/4 NW frl 1/4 except commencing at NW corner E at right angle 208.75 feet, S at right angle 208.75 feet, W to section line, N along section line 208.75 feet to point of beginning also except all that part of the S1/2 NW1/4 NW1/4, lying E of County Road 634	7	5.00	Min 100% Sur 0%					
N- 3316	NE1/4 NW1/4	7	40.00	Min 100% Sur 0%	115	104	\$50.00	\$5,750.00	N-50750
	SE1/4 NW1/4	7	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	7	34.86	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R03E									
N- 3317	SW1/4 SE1/4	7	40.00	Min 100% Sur 0%	40	104	\$15.00	\$600.00	N-50751
N- 3318	NE1/4 SE1/4	17	40.00	Min 100% Sur 0%	80	104	\$13.00	\$1,040.00	N-50752
	NW1/4 SE1/4	17	40.00	Min 100% Sur 0%					
N- 3319	NW1/4 NW1/4	18	35.93	Min 100% Sur 0%	73	104	\$13.00	\$949.00	N-50753
	SW1/4 NW1/4	18	36.52	Min 100% Sur 0%					
N- 3320	NW1/4 SW1/4	18	37.11	Min 100% Sur 0%	75	104	\$13.00	\$975.00	N-50754
	SW1/4 SW1/4	18	37.70	Min 100% Sur 0%					
N- 3321	NE1/4 NE1/4	19	40.00	Min 100% Sur 0%	80	104	\$13.00	\$1,040.00	N-50755
	NW1/4 NE1/4	19	40.00	Min 100% Sur 0%					
N- 3322	NE1/4 NW1/4	19	40.00	Min 100% Sur 0%	157	104	\$13.00	\$2,041.00	N-50756
	NW1/4 NW1/4	19	38.06	Min 100% Sur 0%					
	SE1/4 NW1/4	19	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	19	38.18	Min 100% Sur 0%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R03E									
N- 3323	NE1/4 SW1/4	19	40.00	Min 100% Sur 0%	157	104	\$13.00	\$2,041.00	N-50757
	NW1/4 SW1/4	19	38.30	Min 100% Sur 0%					
	SE1/4 SW1/4	19	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	19	38.43	Min 100% Sur 0%					
N- 3324	NE1/4 NW1/4	20	40.00	Min 100% Sur 0%	80	104	\$13.00	\$1,040.00	N-50758
	NW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
N- 3325	SE1/4 SW1/4	20	40.00	Min 100% Sur 0%	80	104	\$13.00	\$1,040.00	N-50759
	SW1/4 SW1/4	20	40.00	Min 100% Sur 0%					
N- 3326	NE1/4 NW1/4	29	40.00	Min 100% Sur 0%	160	104	\$13.00	\$2,080.00	N-50760
	NW1/4 NW1/4	29	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	29	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	29	40.00	Min 100% Sur 0%					
N- 3327	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%	40	104	\$13.00	\$520.00	N-50761

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T33N R03E									
N- 3328	NE1/4 NW1/4	30	40.00	Min 100% Sur 0%	157	104	\$13.00	\$2,041.00	N-50762
	NW1/4 NW1/4	30	38.39	Min 100% Sur 0%					
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	30	38.17	Min 100% Sur 100%					
N- 3329	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	160	104	\$13.00	\$2,080.00	N-50763
	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
N- 3330	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	156	104	\$13.00	\$2,028.00	N-50764
	NW1/4 SW1/4	30	37.95	Min 100% Sur 100%					
	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	30	37.72	Min 100% Sur 100%					
N- 3331	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%	160	104	\$13.00	\$2,080.00	N-50765
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R03E									
N- 3331	(Continued) SE1/4 NE1/4	31	40.00	Min 100% Sur 100%	160	104	\$13.00	\$2,080.00	N-50765
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
N- 3332	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	156	104	\$13.00	\$2,028.00	N-50766
	NW1/4 NW1/4	31	37.67	Min 100% Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	31	37.82	Min 100% Sur 100%					
N- 3333	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	160	104	\$13.00	\$2,080.00	N-50767
	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N- 3334	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	157	104	\$13.00	\$2,041.00	N-50768
	NW1/4 SW1/4	31	37.97	Min 100% Sur 100%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	31	38.12	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R03E									
N- 3335	NE1/4 NE1/4	32	40.00	Min 100% Sur 0%	80	104	\$13.00	\$1,040.00	N-50769
	SE1/4 NE1/4	32	40.00	Min 100% Sur 0%					
N- 3336	NE1/4 SE1/4	32	40.00	Min 100% Sur 0%	160	104	\$13.00	\$2,080.00	N-50770
	NW1/4 SE1/4	32	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	32	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 0%					
N- 3337	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%	80	104	\$13.00	\$1,040.00	N-50771
	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
Presque Isle County T34N R02E									
N- 3338	NE1/4 NE1/4	1	5.22	Min 100% Sur 100%	52	104	\$13.00	\$676.00	N-50772
	NW1/4 NE1/4	1	6.00	Min 100% Sur 0%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 3339	NE1/4 NE1/4	3	19.79	Min 100% Sur 0%	60	104	\$13.00	\$780.00	N-50773

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R02E									
N- 3339	[Continued] SE1/4 NE1/4	3	40.00	Min 100% Sur 0%	60	104	\$13.00	\$780.00	N-50773
N- 3340	NW1/4 NW1/4	3	25.43	Min 100% Sur 0%	66	104	\$13.00	\$858.00	N-50774
	SW1/4 NW1/4	3	40.00	Min 100% Sur 0%					
N- 3341	NE1/4 NW1/4 SW1/4	3	10.00	Min 100% Sur 0%	10	104	\$13.00	\$130.00	N-50775
N- 3342	SE1/4 NE1/4	4	40.00	Min 100% Sur 0%	40	104	\$13.00	\$520.00	N-50776
N- 3343	NE1/4 SE1/4	4	40.00	Min 100% Sur 0%	40	104	\$13.00	\$520.00	N-50777
N- 3344	N1/2 SW1/4	7	29.36	Min 100% Sur 0%	60	104	\$13.00	\$780.00	N-50778
	S1/2 SW1/4	7	30.23	Min 100% Sur 0%					
N- 3345	NE1/4 SE1/4	8	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	8	40.00	Min 100% Sur 0%					
N- 3346	NW1/4 NE1/4	9	40.00	Min 100% Sur 0%	100		\$0.00		No Bid
	SE1/4 NE1/4	9	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R02E									
N- 3346	[Continued] W1/2 SW1/4 NE1/4	9	20.00	Min 100% Sur 0%	100		\$0.00		No Bid
N- 3347	NE1/4 SE1/4	9	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 SE1/4	9	40.00	Min 100% Sur 0%					
N- 3348	NE1/4 SW1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3349	SE1/4 SW1/4	10	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SW1/4	10	40.00	Min 100% Sur 0%					
N- 3350	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4NE1/4	11	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N- 3351	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4NW1/4	11	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T34N R02E									
N- 3352	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	110		\$0.00		No Bid
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	S1/2 SE1/4 SE1/4	11	20.00	Min 100% Sur 0%					
	SE1/4 SW1/4 SE1/4	11	10.00	Min 100% Sur 0%					
N- 3353	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	11	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 0%					
N- 3354	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N- 3355	NE1/4 SW1/4	12	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 SW1/4	12	40.00	Min 100% Sur 0%					
N- 3356	NE1/4 NE1/4	13	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R02E									
N- 3356	[Continued] SW1/4 NE1/4	13	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
N- 3357	E1/2 NW1/4 NW1/4 NE1/4 NW1/4	13 13	20.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	60		\$0.00		No Bid
3358 15 49	SW1/4 SE1/4	13	40.00	Min 100% Sur 0%	40	132	\$13.00	\$520.00	50779
N- 3359	SE1/4 SE1/4 EXC RR R/W	13	38.58	Min 100% Sur 0%	39	132	\$13.00	\$507.00	N-50780
3360 15	SE1/4 SW1/4	13	40.00	Min 100% Sur 0%	40	132	\$13.00	\$520.00	50781
N- 3361	NE1/4 SW1/4 EXC RR R/W	13	36.83	Min 100% Sur 0%	37	132	\$13.00	\$481.00	N-50782
N- 3362	NE1/4 NE1/4	14	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3363	SW1/4 NW1/4	14	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3364	NW1/4 SE1/4 SE1/4 SE1/4	14 14	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	120		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R02E									
N- 3364	[Continued] SW1/4 SE1/4	14	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
N- 3365	NE1/4 SW1/4	14	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SW1/4	14	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	14	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 0%					
N- 3366	NW1/4 NE1/4	15	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3367	NE1/4 SE1/4	16	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3368	NW1/4 NE1/4	18	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3369	N1/2 NW1/4	18	31.33	Min 100% Sur 0%	32		\$0.00		No Bid
N- 3370	N 1/2 SW1/4 ex beg at SW cor th N 40 rds E 20 rds, S 40 rds, W 20 rds to beg.	18	29.01	Min 100% Sur 0%	30		\$0.00		No Bid
N- 3371	Parcel beg. 10 rds N of SW cor of SW1/4 NE1/4, th E 40 rds, N 16 rds, W 40 rds, S 16 rds to beg.	20	4.00	Min 100% Sur 0%	9		\$0.00		No Bid

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R02E									
N- 3371	[Continued] S1/2 S1/2 S1/2 of SW1/4 NE1/4	20	5.00	Min 100% Sur 0%	9		\$0.00		No Bid
N- 3372	NE1/4 SE1/4	21	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 SE1/4	21	40.00	Min 100% Sur 0%					
N- 3373	NE1/4 SW1/4	21	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 SW1/4	21	40.00	Min 100% Sur 0%					
N- 3374	SE1/4 NE1/4	22	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NE1/4	22	40.00	Min 100% Sur 0%					
N- 3375	SW1/4 SE1/4	22	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3376	NW1/4 SW1/4	22	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 SW1/4	22	40.00	Min 100% Sur 0%					
N- 3377	NE1/4 NE1/4	23	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 NE1/4	23	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R02E									
N- 3377	[Continued] SE1/4 NE1/4	23	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	SW1/4 NE1/4	23	40.00	Min 100% Sur 0%					
N- 3378	NW1/4 NW1/4	23	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NW1/4	23	40.00	Min 100% Sur 0%					
N- 3379	NE1/4 SE1/4	23	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3380	SW1/4 SE1/4	25	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3381	NW1/4 SW1/4	25	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SW1/4	25	40.00	Min 100% Sur 0%					
N- 3382	SE1/4 NW1/4	26	40.00	Min 100% Sur 0%	40	109	\$13.00	\$520.00	N-50783
N- 3383	NW1/4 SE1/4	27	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	27	40.00	Min 100% Sur 0%					
N- 3384	NE1/4 SW1/4	27	40.00	Min 100% Sur 0%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R02E									
N- 3384	[Continued] NW1/4 SW1/4	27	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	SE1/4 SW1/4	27	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 0%					
N- 3385	NW1/4 NE1/4	28	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NE1/4	28	40.00	Min 100% Sur 0%					
N- 3386	E1/2 SE1/4 SE1/4	28	20.00	Min 100% Sur 0%	80		\$0.00		No Bid
	N1/2 NE1/4 SE1/4	28	20.00	Min 100% Sur 0%					
	S1/2 NE1/4 SE1/4	28	20.00	Min 100% Sur 0%					
	W1/2 SE1/4 SE1/4	28	20.00	Min 100% Sur 0%					
N- 3387	NW1/4 SW1/4	28	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SW1/4	28	40.00	Min 100% Sur 0%					
N- 3388	NW1/4 NE1/4	29	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3389	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R02E									
N- 3389	[Continued] SE1/4 SW1/4	31	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 3390	SE1/4 SW1/4 SW1/4 SW1/4	32 32	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
N- 3391	NE1/4 NE1/4 NW1/4 NE1/4	33 33	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
N- 3392	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4	33 33 33	40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	120		\$0.00		No Bid
N- 3393	NE1/4 SE1/4 NW1/4 SE1/4	33 33	40.00 38.59	Min 100% Sur 0% Min 100% Sur 0%	79		\$0.00		No Bid
N- 3394	NE1/4 SW1/4 SE1/4 SW1/4	33 33	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R02E									
N- 3395	NE1/4 SE1/4	34	39.00	Min 100% Sur 0%	78		\$0.00		No Bid
	NW1/4 SE1/4	34	38.95	Min 100% Sur 0%					
N- 3396	NE1/4 SW1/4	34	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3397	NE1/4 NE1/4	35	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 NE1/4	35	40.00	Min 100% Sur 0%					
N- 3398	NE1/4 SE1/4	35	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SE1/4	35	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	35	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 0%					
N- 3399	NE1/4 NE1/4	36	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 NE1/4	36	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R02E									
N- 3400	NE1/4 NW1/4	36	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 NW1/4	36	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 0%					
Presque Isle County T34N R03E									
N- 3401	NE1/4 SW1/4	36	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 SW1/4	36	40.00	Min 100% Sur 0%					
N- 3402	SE1/4 NE Frac'1 1/4	1	39.23	Min 100% Sur 100%	79		\$0.00		No Bid
	SW1/4 NE Frac'1 1/4	1	39.30	Min 100% Sur 100%					
N- 3403	SE1/4 NW Frac'1 1/4	1	39.38	Min 100% Sur 100%	79		\$0.00		No Bid
	SW1/4 NW Frac'1 1/4	1	39.45	Min 100% Sur 100%					
N- 3404	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R03E									
N- 3404	(Continued)								
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 3405	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N- 3406	SE1/4 NE Frac'1 1/4	2	39.59	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE Frac'1 1/4	2	39.82	Min 100% Sur 100%					
N- 3407	SE1/4 NW Frac'1 1/4	2	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW Frac'1 1/4	2	40.00	Min 100% Sur 100%					
N- 3408	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R03E									
N- 3409	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 3410	W1/2 NE Frac'1 1/4	6	42.67	Min 100% Sur 100%	43		\$0.00		No Bid
N- 3411	E1/2 NW Frac'1 1/4	6	43.14	Min 100% Sur 100%	93		\$0.00		No Bid
	W1/2 NW Frac'1 1/4	6	49.09	Min 100% Sur 100%					
N- 3412	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 3413	NE1/4 SW1/4	6	40.00	Min 100% Sur 0%	169		\$0.00		No Bid
	NW1/4 SW1/4	6	44.66	Min 100% Sur 0%					
	SE1/4 SW1/4	6	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	6	44.30	Min 100% Sur 0%					
N- 3414	SW1/4 NE1/4	7	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R03E									
N- 3415	SE1/4 SW1/4	7	40.00	Min 100% Sur 0%	40	130	\$13.00	\$520.00	N-50784
N- 3416	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N- 3417	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
N- 3418	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 3419	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T34N R03E									
N- 3420					160		\$0.00		No Bid
	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N- 3421					160		\$0.00		No Bid
	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 3422					160		\$0.00		No Bid
	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R03E									
N- 3423	NE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N- 3424	NE1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 0%					
N- 3425	NE1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N- 3426	NW1/4 NE1/4	18	40.00	Min 100% Sur 0%	40	130	\$13.00	\$520.00	N-50785
N- 3427	NE1/4 NW1/4	18	40.00	Min 100% Sur 0%	164	130	\$13.00	\$2,132.00	N-50786

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R03E									
N- 3427	[Continued] NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	18 18 18	41.60 40.00 41.43	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	164	130	\$13.00	\$2,132.00	N-50786
N- 3428	NE1/4 SW1/4 SW1/4 SW1/4 (EXC Railroad ROW) Subject to existing easements.	18 18	40.00 37.96	Min 100% Sur 0% Min 100% Sur 100%	78	109	\$13.00	\$1,014.00	N-50787
N- 3429	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 3430	NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	20 20 20	40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	120	109	\$13.00	\$1,560.00	N-50788
N- 3431	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 3432	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%	40	130	\$13.00	\$520.00	N-50789
N- 3433	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	80	130	\$13.00	\$1,040.00	N-50790

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R03E									
N- 3433	(Continued) SE1/4 NE1/4	30	40.00	Min 100% Sur 100%	80	130	\$13.00	\$1,040.00	N-50790
N- 3434	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160	130	\$13.00	\$2,080.00	N-50791
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N- 3435	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160	130	\$13.00	\$2,080.00	N-50792
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 3436	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	80	130	\$13.00	\$1,040.00	N-50793
	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
Presque Isle County T35N R02E									
N- 3437	NE1/4 NE1/4	1	39.07	Min 100% Sur 100%	118	101	\$13.00	\$1,534.00	N-50794

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R02E									
N- 3437	[Continued] NW1/4 NE1/4	1	38.01	Min 100% Sur 100%	118	101	\$13.00	\$1,534.00	N-50794
	SE1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 3438	NE1/4 NW1/4	1	36.94	Min 100% Sur 100%	153	101	\$13.00	\$1,989.00	N-50795
	NW1/4 NW1/4	1	35.87	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 3439	NE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50796
	NW1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 3440	NE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50797
	SE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 3441	NE1/4 NE1/4	2	35.29	Min 100% Sur 100%	151	101	\$13.00	\$1,963.00	N-50798
	NW1/4 NE1/4	2	35.18	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R02E									
N- 3441	(Continued)								
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%	151	101	\$13.00	\$1,963.00	N-50798
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
N- 3442	NE1/4 NW1/4	2	35.06	Min 100% Sur 100%	151	101	\$13.00	\$1,963.00	N-50799
	NW1/4 NW1/4	2	34.95	Min 100% Sur 100%					
	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N- 3443	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50800
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 3444	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50801
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T35N R02E									
N- 3445	NE1/4 NE1/4	3	34.69	Min 100% Sur 100%	149	101	\$13.00	\$1,937.00	N-50802
	NW1/4 NE1/4	3	34.27	Min 100% Sur 100%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N- 3446	NE1/4 NW1/4	3	33.84	Min 100% Sur 100%	148	101	\$13.00	\$1,924.00	N-50803
	NW1/4 NW1/4	3	33.41	Min 100% Sur 100%					
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 3447	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50804
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 3448	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50805
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R02E									
N- 3448	(Continued) SE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50805
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
N- 3449	NE1/4 NE1/4	4	32.67	Min 100% Sur 100%	145	101	\$13.00	\$1,885.00	N-50806
	NW1/4 NE1/4	4	31.61	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 3450	NE1/4 NW1/4	4	30.55	Min 100% Sur 100%	101	101	\$13.00	\$1,313.00	N-50807
	NW1/4 NW1/4	4	29.49	Min 100% Sur 100%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
N- 3451	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50808
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 3452	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50809

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R02E									
N- 3452	[Continued] NW1/4 SW1/4	4	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50809
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N- 3453	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50810
N- 3454	Govt Lot 1	7	39.32	Min 100% Sur 100%	68	101	\$13.00	\$884.00	N-50811
	Govt Lot 2 Subject to existing easements.	7	28.25	Min 100% Sur 100%					
N- 3455	SE1/4 SE1/4	7	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-50812
N- 3456	Govt Lot 1	8	50.05	Min 100% Sur 100%	51	101	\$13.00	\$663.00	N-50813
N- 3457	SE1/4 SE1/4	8	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50814
	SW1/4 SE1/4	8	40.00	Min 100% Sur 0%					
N- 3458	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50815
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R02E									
N- 3458	(Continued) SW1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50815
N- 3459	NE1/4 NW1/4 SE1/4 NW1/4	9 9	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50816
N- 3460	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	9 9 9 9	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50817
N- 3461	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50818
N- 3462	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	10 10 10 10	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50819

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T35N R02E									
N- 3463					160	101	\$13.00	\$2,080.00	N-50820
	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
N- 3464					160	101	\$13.00	\$2,080.00	N-50821
	NE1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
N- 3465					160	101	\$13.00	\$2,080.00	N-50822
	NE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R02E									
N- 3466	NW1/4 NE1/4	11	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50823
	SW1/4 NE1/4	11	40.00	Min 100% Sur 0%					
N- 3467	NW1/4 SE1/4	11	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-50824
	SE1/4 SE1/4	11	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	11	40.00	Min 100% Sur 0%					
N- 3468	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50825
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N- 3469	NE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50826
N- 3470	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50827
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N- 3471	SE1/4 SW1/4	12	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-50828

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R02E									
N- 3472	NW1/4 NE1/4	14	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50829
	SW1/4 NE1/4	14	40.00	Min 100% Sur 0%					
N- 3473	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50830
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N- 3474	NW1/4 SE1/4	14	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-50831
N- 3475	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50832
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N- 3476	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50833
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T35N R02E									
N- 3476	[Continued] SW1/4 NE1/4	15	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50833
N- 3477	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50834
	NW1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N- 3478	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50835
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	Part of SE1/4 SE1/4 described as: beg at a point located N 88d15m38s W 379.55 ft along the S line of said sec.15, from the SE corner of said Sec.; thence continuing N 88d15m38s W 933.28 ft along said line; thence N 01d39m20s E 954.04 ft; thence S 88d20m40s E 934.68 ft; thence S 01d44m22s W 955.41 ft to the POB, containing 20.47 acres. SUBJECT to the rights of the public in existing North Allis Hwy (66 ft ROW) and Roost Road (66 ft ROW). Subject to existing easements.	15	20.47	Min 100% Sur 0%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T35N R02E									
N- 3478	[Continued] SE1/4 SE1/4 EXCEPT State Police Tower Site described as: beg at a point located N 88d15m38s W 379.55 ft along the S line of said sec. 15, from the SE corner of said Sec.; thence continuing N 88d15m38s W 933.28 ft along said line; thence N 01d39m20s E 954.04 ft; thence S 88d20m40s E 934.68 ft; thence S 01d44m22s W 955.41 ft to POB. Subject to existing easements.	15	19.53	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50835
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N- 3479	NE1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50836
	NW1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	16	40.00	Min 100% Sur 0%					
N- 3480	NE1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	60	101	\$13.00	\$780.00	N-50837
	S1/2 NW1/4 NW1/4	16	20.00	Min 100% Sur 100%					
N- 3481	NE1/4 NE1/4	17	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50838
	SW1/4 NE1/4	17	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R02E									
N- 3482	SE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50839
	SW1/4 NE1/4	18	40.00	Min 100% Sur 0%					
N- 3483	NE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50840
	NW1/4 SE1/4	18	40.00	Min 100% Sur 0%					
N- 3484	NE1/4 NE1/4 ex a parcel of land beg at NE cor of Sec, th W 12 rds, S 13-1/3 rds, E 12 rds, N 13-1/3 rds to beg.	19	39.00	Min 100% Sur 0%	39	101	\$13.00	\$507.00	N-50841
N- 3485	A strip of land in NE1/4 of SE1/4 100 ft. wide on each side of Stoney Creek. Subject to existing easements.	19	4.50	Min 100% Sur 100%	72	101	\$13.00	\$936.00	N-50842
	NE1/4 SE1/4 com at pt 16 rds 10 ft S of NE cor of NE1/4 NE1/4 SE1/4 th W 80 rds, S 63 rds 61/2 ft, E 80 rds, N 63 rds 61/2 ft to beg, ex a strip of land 100 ft wide on ea side of Stoney Creek.	19	27.20	Min 100% Sur 0%					
	NW1/4 SE1/4	19	40.00	Min 100% Sur 0%					
N- 3486	SE1/4 SW1/4 ex D.M. R.R.	19	38.30	Min 100% Sur 0%	39	101	\$13.00	\$507.00	N-50843
N- 3487	NE1/4 NE1/4	20	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50844

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R02E									
N- 3487	[Continued] NW1/4 NE1/4	20	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50844
N- 3488	NE1/4 NW1/4	20	40.00	Min 100% Sur 0%	158	101	\$13.00	\$2,054.00	N-50845
	NW1/4 NW1/4 ex parcel comm at Sec cor of Secs 17,18,19, &20 th E 16 rds, S 20 rds, W 16 rds, N 20 rds to beg.	20	38.00	Min 100% Sur 0%					
	SE1/4 NW1/4	20	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
N- 3489	*E1/2 S1/2 N1/2 SE1/4 SE1/4	20	5.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50846
	N1/2 N1/2 SE1/4 SE1/4	20	10.00	Min 100% Sur 0%					
	NE1/4 SE1/4	20	40.00	Min 100% Sur 0%					
	S1/2 N1/2 SE1/4 SE1/4 except E1/2 S1/2 N1/2 SE1/4 SE1/4	20	5.00	Min 100% Sur 0%					
	S1/2 SE1/4 SE1/4	20	20.00	Min 100% Sur 0%					
N- 3490	E1/2 NW1/4 NE1/4 Subject to existing easements.	22	20.00	Min 100% Sur 100%	140	101	\$13.00	\$1,820.00	N-50847
	NE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R02E									
N- 3490	[Continued] SE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	140	101	\$13.00	\$1,820.00	N-50847
	SW1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N- 3491	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50848
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N- 3492	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 3493	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SW1/4	23	40.00	Min 100% Sur 0%					
N- 3494	SW1/4 NE1/4	28	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3495	NE1/4 NE1/4	29	40.00	Min 100% Sur 0%	80		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R02E									
N- 3495	(Continued) NW1/4 NE1/4	29	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
N- 3496	NE1/4 NW1/4	29	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3497	NW1/4 NE1/4	30	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3498	N1/2 NW1/4 EXCEPT RR R/W	30	72.82	Min 100% Sur 0%	73		\$0.00		No Bid
N- 3499	NE1/4 NE1/4	32	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3500	NW1/4 NE1/4 W1/2 SW1/4 NE1/4	33 33	40.00 20.00	Min 100% Sur 0% Min 100% Sur 0%	60		\$0.00		No Bid
N- 3501	NW1/4 NW1/4 SW1/4 NW1/4	33 33	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
N- 3502	S1/2 NE1/4 SE1/4	33	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N- 3503	NE1/4 SW1/4	33	40.00	Min 100% Sur 0%	120		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R02E									
N- 3503	[Continued]								
	NW1/4 SW1/4	33	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 SW1/4	33	40.00	Min 100% Sur 0%					
N- 3504	SW1/4 NW1/4	34	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3505	NW1/4 SW1/4	34	40.00	Min 100% Sur 0%	75		\$0.00		No Bid
	SE1/4 SW1/4	34	34.18	Min 100% Sur 0%					
N- 3506	E 573.04 feet of NE1/4 NE1/4	36	17.36	Min 100% Sur 100%	160		\$0.00		No Bid
	E 573.04 feet of SE1/4 NE1/4	36	17.37	Min 100% Sur 100%					
	NE1/4 NE1/4 except E 573.04 feet	36	22.63	Min 100% Sur 100%					
	NW1/4 NE1/4	36	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4 except E 573.04 feet	36	22.64	Min 100% Sur 100%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N- 3507	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R02E									
N- 3507	[Continued] SW1/4 SE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 3508	NE1/4 SW1/4 SE1/4 SW1/4	36 36	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
Presque Isle County T35N R03E									
N- 3509	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 3510	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 SW1/4 NW1/4 Subject to existing easements.	6 6 6 6	36.15 37.93 40.00 36.32	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	151	101	\$13.00	\$1,963.00	N-50849
N- 3511	SE1/4 SE1/4 SW1/4 SE1/4	6 6	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-50850
N- 3512	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	145	101	\$13.00	\$1,885.00	N-50851

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T35N R03E									
N- 3512	[Continued]								
	NW1/4 SW1/4	6	33.63	Min 100% Sur 100%	145	101	\$13.00	\$1,885.00	N-50851
	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
SW1/4 SW1/4	6	30.94	Min 100% Sur 100%						
N- 3513	NE1/4 NE1/4	7	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	N-50852
	NW1/4 NE1/4	7	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	7	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N- 3514	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	137	101	\$13.00	\$1,781.00	N-50853
	NW1/4 NW1/4	7	28.99	Min 100% Sur 100%					
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	7	27.77	Min 100% Sur 100%					
N- 3515	SW1/4 SE1/4	8	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-50854
N- 3516	SE1/4 NE1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R03E									
N- 3517	NW1/4 SE1/4	9	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 3518	NE1/4 SW1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3519	NE1/4 SE1/4	10	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
N- 3520	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
N- 3521	NE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R03E									
N- 3522	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 3523	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 3524	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N- 3525	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 3526	NE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R03E									
N- 3526	[Continued] SE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 3527	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N- 3528	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N- 3529	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N- 3530	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T35N R03E									
N- 3530	[Continued]								
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N- 3531	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 3532	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N- 3533	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T35N R03E									
N- 3534	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N- 3535	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
N- 3536	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N- 3537	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T35N R03E									
N- 3537	[Continued] SW1/4 NE1/4	15	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N- 3538	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N- 3539	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N- 3540	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
N- 3541	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R03E									
N- 3541	[Continued] NW1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N- 3542	NE1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N- 3543	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
N- 3544	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T35N R03E									
N- 3544	[Continued]								
	NW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N- 3545	NE1/4 NE1/4	17	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 NE1/4	17	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	17	40.00	Min 100% Sur 0%					
N- 3546	NW1/4 NE1/4	19	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3547	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
N- 3548	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T35N R03E									
N- 3549					160		\$0.00		No Bid
	E1/2 NW1/4 NW1/4	22	20.00	Min 100% Sur 100%					
	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	W1/2 NW1/4 NW1/4	22	20.00	Min 100% Sur 100%					
N- 3550					160		\$0.00		No Bid
	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N- 3551					80		\$0.00		No Bid
	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
N- 3552					120		\$0.00		No Bid
	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R03E									
N- 3553	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
N- 3554	NE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 3555	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
N- 3556	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R03E									
N- 3556	[Continued] SE1/4 NE1/4	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 3557	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N- 3558	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 3559	NW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 3560	NW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N- 3561	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R03E									
N- 3561	[Continued]								
	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
N- 3562	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N- 3563	NE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 3564	NE1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T35N R03E									
N- 3564	[Continued] SW1/4 NW1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 3565	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N- 3566	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 3567	NE1/4 NE1/4 ex commencing at the SW cor of NE1/4 NE1/4 th N on the 8th line 256 ft to a point on a line which is 225 ft NW'ly and parallel to the W'ly r/w line of M-68, th NE'ly on said line to a point which is 308 ft N of the S line of said NE1/4 NE1/4, th SE'ly to said W'ly r/w line of M-68 and perpendicular thereto, th SW'ly along said r/w to the S line of the NE1/4 NE1/4, th W to place of beginning. Subject to existing easements.	27	39.11	Min 100% Sur 100%	117		\$0.00		No Bid
	NW1/4 NE1/4 ex beginning at the SE cor of NW1/4 NE1/4, N on 8th line 256 ft to a point on a line which is 225 ft W'ly and parallel to the W'ly r/w line of M-68 SW'ly along said line to the S line of the NW1/4 NE1/4, th E to place of beginning. Subject to existing easements.	27	39.35	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T35N R03E									
N- 3567	[Continued] SW1/4 NE1/4 ex beginning at the NE cor of the SW1/4 NE1/4, S on 8th line to the W'ly r/w line of M-68, SW'ly along said r/w to a point which 410 ft S of the N line of SW1/4 NE1/4, NW'ly at right angles from said r/w line to the E'ly bank of the Ocqueoc River, th along the E'ly bank of said river to a point where it intersects a line drawn 225 ft W'ly and parallel to a r/w line of M-68, N'ly along said line to the N line of SW1/4 NE1/4, E to place of beginning. Subject to existing easements.	27	38.31	Min 100% Sur 100%	117		\$0.00		No Bid
N- 3568	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N- 3569	SW1/4 NE1/4	29	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 3570	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	97		\$0.00		No Bid
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	W1/2 NW Frac'l 1/4	31	16.63	Min 100% Sur 100%					
N- 3571	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T35N R03E									
N- 3571	(Continued) SW1/4 SE1/4	31	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 3572	W1/2 SW Frac'1 1/4	31	10.68	Min 100% Sur 100%	11		\$0.00		No Bid
N- 3573	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N- 3574	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 3575	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T35N R03E									
N- 3576					120		\$0.00		No Bid
	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N- 3577					120		\$0.00		No Bid
	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
N- 3578					160		\$0.00		No Bid
	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N- 3579					160		\$0.00		No Bid
	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3580	SE1/4 SE1/4	3	40.00	Min 100% Sur 0%	80	116	\$13.00	\$1,040.00	N-50855
	SW1/4 SE1/4	3	40.00	Min 100% Sur 0%					
N- 3581	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-50856
	NW1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N- 3582	NE1/4 NW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	169	116	\$13.00	\$2,197.00	N-50857
	NW1/4 NW1/4 Subject to existing easements.	7	44.83	Min 100% Sur 100%					
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	7	44.09	Min 100% Sur 100%					
N- 3583	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%	80	116	\$13.00	\$1,040.00	N-50858
	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3584	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%	83	116	\$13.00	\$1,079.00	N-50859
	SW1/4 SW1/4 Subject to existing easements.	7	42.61	Min 100% Sur 100%					
3585 15	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%	40	116	\$13.00	\$520.00	50860
N- 3586	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	120	116	\$13.00	\$1,560.00	N-50861
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
3587	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	40	116	\$13.00	\$520.00	50862
N- 3588	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%	120	116	\$13.00	\$1,560.00	N-50863
	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
3589 15 19	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%	80	116	\$13.00	\$1,040.00	50864
	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3590	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	80	116	\$13.00	\$1,040.00	N-50865
	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
3591	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	80	116	\$13.00	\$1,040.00	50866
	15 19 NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
N- 3592	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%	80	116	\$13.00	\$1,040.00	N-50867
	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
N- 3593	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-50868
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
N- 3594	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-50869
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3595	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-50870
	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
N- 3596	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-50871
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
N- 3597	NE1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-50872
	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
N- 3598	NE1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-50873

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3598	[Continued] NW1/4 SW1/4	11	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-50873
	SE1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N- 3599	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%	80	116	\$13.00	\$1,040.00	N-50874
	SW1/4NE1/4	12	40.00	Min 100% Sur 100%					
N- 3600	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	80	116	\$13.00	\$1,040.00	N-50875
	SE1/4NW1/4	12	40.00	Min 100% Sur 100%					
N- 3601	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-50876
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N- 3602	E 1/2 NE1/4 SW1/4	12	20.00	Min 100% Sur 0%	60	116	\$13.00	\$780.00	N-50877
	SE1/4SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3603	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-50878
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N- 3604	LOT 1	13	39.54	Min 100% Sur 100%	71	116	\$13.00	\$923.00	N-50879
	LOT 2	13	15.25	Min 100% Sur 100%					
	LOT 6	13	15.56	Min 100% Sur 100%					
N- 3605	LOT 4 Subject to existing easements.	13	35.45	Min 100% Sur 100%	116	116	\$13.00	\$1,508.00	N-50880
	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N- 3606	SE1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	40	116	\$13.00	\$520.00	N-50881
N- 3607	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-50882
	NW1/4 NE1/4	14	40.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3607	(Continued)								
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-50882
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N- 3608	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-50883
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N- 3609	Beg at SE cor, W 361.50 ft, N 361.50 ft, E 361.50 ft, S to beg exc 1 acre in SE cor run N 208 ft, W 208 ft, S 208 ft, E to beg. Subject to existing easements.	14	2.00	Min 100% Sur 0%	159	116	\$13.00	\$2,067.00	N-50884
	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 exc Beg at SE cor, W 361.50 ft, N 361.50 ft, E 361.50 ft, S to beg Subject to existing easements.	14	37.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N- 3610	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-50885

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3610	[Continued] NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	15 15 15	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-50885
N- 3611	Lot 1	16	13.86	Min 100% Sur 100%	14	101	\$13.00	\$182.00	N-50886
3612 15 16 49	LOT 6	16	38.27	Min 100% Sur 100%	39	101	\$13.00	\$507.00	50887
N- 3613	LOT 5 Subject to existing easements. LOT 7 Subject to existing easements.	16 16	33.96 31.81	Min 100% Sur 100% Min 100% Sur 100%	66	101	\$13.00	\$858.00	N-50888
3614 15 15	NE1/4 NE1/4 NW1/4 NE1/4	17 17	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	50889
N- 3615	SE1/4 NE1/4 SW1/4 NE1/4	17 17	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50890
N- 3616	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50891

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3616	[Continued]								
	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50891
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
SW1/4 NW1/4	17	40.00	Min 100% Sur 100%						
N- 3617	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50892
	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N- 3618	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50893
	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
N- 3619	NE1/4 NE1/4	18	41.04	Min 100% Sur 100%	165	101	\$13.00	\$2,145.00	N-50894
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	18	43.11	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3619	[Continued] SW1/4 NE1/4	18	40.00	Min 100% Sur 100%	165	101	\$13.00	\$2,145.00	N-50894
N- 3620	N1/2 SW1/4 NW1/4 Subject to existing easements.	18	18.94	Min 100% Sur 100%	140	101	\$13.00	\$1,820.00	N-50895
	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	18	40.79	Min 100% Sur 100%					
	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
N- 3621	NE1/4 SE1/4	18	45.18	Min 100% Sur 100%	173	101	\$13.00	\$2,249.00	N-50896
	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	18	47.26	Min 100% Sur 100%					
	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
N- 3622	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	147	101	\$13.00	\$1,911.00	N-50897
	NW1/4 SW1/4 Subject to existing easements.	18	34.99	Min 100% Sur 100%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	18	31.09	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3623					173	101	\$13.00	\$2,249.00	N-50898
	NE1/4 NE1/4 Subject to existing easements.	19	47.26	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	19	45.18	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
N- 3624					145	101	\$13.00	\$1,885.00	N-50899
	NE1/4 NW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	19	31.46	Min 100% Sur 100%					
	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	19	33.11	Min 100% Sur 100%					
N- 3625					84	101	\$13.00	\$1,092.00	N-50900
	NE1/4 SE1/4	19	43.11	Min 100% Sur 100%					
	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
N- 3626					115	101	\$13.00	\$1,495.00	N-50901
	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3626	[Continued] NW1/4 SW1/4 Subject to existing easements.	19	34.77	Min 100% Sur 100%	115	101	\$13.00	\$1,495.00	N-50901
	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
N- 3627	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50902
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N- 3628	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50903
	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N- 3629	NE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50904
	NW1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3630					120	101	\$13.00	\$1,560.00	N-50905
	NE1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N- 3631					80	101	\$13.00	\$1,040.00	N-50906
	NW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
3632 15	NE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	50907
N- 3633					120	101	\$13.00	\$1,560.00	N-50908
	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
3634 15 19	SW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	50909
N- 3635	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50910

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3635	[Continued]								
	NW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50910
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N- 3636	NE1/4SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50911
	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 3637	E1/2 NW1/4 SE1/4	23	20.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50912
	SE1/4 SE1/4	23	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	W1/2 NW1/4 SE1/4	23	20.00	Min 100% Sur 0%					
N- 3638	NE1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50913
N- 3639	Govt Lot 3	24	12.54	Min 100% Sur 100%	68	101	\$13.00	\$884.00	N-50914

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3639	(Continued)								
	Govt Lot 4	24	14.85	Min 100% Sur 100%	68	101	\$13.00	\$884.00	N-50914
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
3640									
15 49	SW1/4 SW1/4	24	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	50915
N- 3641									
	LOT 2	24	36.55	Min 100% Sur 100%	77	101	\$13.00	\$1,001.00	N-50916
	NW1/4 SW1/4	24	40.00	Min 100% Sur 0%					
N- 3642									
	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50917
	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
3643									
15 49	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	50918
15 49	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N- 3644									
	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50919
	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3645					160	101	\$13.00	\$2,080.00	N-50920
	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N- 3646					120	101	\$13.00	\$1,560.00	N-50921
	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N- 3647					160	101	\$13.00	\$2,080.00	N-50922
	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 3648					160	101	\$13.00	\$2,080.00	N-50923
	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3648	[Continued] SE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50923
	SW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
N- 3649	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50924
	NW1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
N- 3650	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50925
	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 3651	NE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50926

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3651	[Continued] NW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50926
	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
3652 15	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	50927
N- 3653	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50928
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N- 3654	NE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50929
	NW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3655					160	101	\$13.00	\$2,080.00	N-50930
	NE1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N- 3656					160	101	\$13.00	\$2,080.00	N-50931
	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N- 3657					40	101	\$13.00	\$520.00	N-50932
	NE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N- 3658					120	101	\$13.00	\$1,560.00	N-50933
	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3659	NE1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50934
N- 3660	SW1/4 SE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50935
N- 3661	NE1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-50936
N- 3662	NE1/4 NE1/4 NW1/4 NE1/4 SW1/4 NE1/4	30 30 30	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-50937
N- 3663	NE1/4 NE1/4 SE1/4 NE1/4 Subject to existing easements.	33 33	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	101	\$13.00	\$1,040.00	N-50938
N- 3664	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4	33 33 33	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50939

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3665	NE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50940
	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N- 3666	NE1/4 SW1/4	33	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-50941
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N- 3667	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50942
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 3668	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50943
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3669	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50944
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 3670	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50945
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
N- 3671	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50946
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N- 3672	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50947
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3672	[Continued] SW1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50947
N- 3673	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50948
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 3674	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50949
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
N- 3675	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50950
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N- 3676	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50951

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R02E									
N- 3676	[Continued] SE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50951
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
N- 3677	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50952
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N- 3678	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160	101	\$13.00	\$2,080.00	N-50953
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
Presque Isle County T36N R03E									
N- 3679	NE1/4 NE1/4	19	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R03E									
N- 3680	NE1/4 NW1/4 Subject to existing easements.	19	38.62	Min 100% Sur 100%	39		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T36N R03E									
N- 3681	<p>Gov't Lot 4 EXCEPT for land described as follows: Commencing at the Southeast corner of Section 19, thence N3 08'32"W 565.57 feet along the East line of Section 19 to the point of beginning; thence S86 51'40"W 4.50 feet to the Southwest right-of-way of Ocqueoc Lake Road and the North edge of the Ocqueoc River; thence Westerly along the North edge of the Ocqueoc River for the following 8 courses S57 58'05"W 73.10 feet; thence S 67 03'12"W 116.34 feet; thence S81 14'19"W 104.28 feet; thence N89 46'13"W 129.36 feet; thence N85 02'46"W 119.29 feet; thence N81 35'33"W 130.58 feet; thence S84 17'43"W 160.04 feet; thence N85 37'48"W 76.80 feet; thence Northwesterly along the North edge of Ocqueoc Lake the following five courses N46 09'16"W 26.18 feet; thence N13 25'33"W 80.46 feet; thence N17 34'41"W 132.19 feet; thence N61 43'25"W 139.72 feet; thence N67 39'33"W 246.67 feet to the West edge of Government Lot 4 Section 19 Town 36 North, Range 3 East; thence N3 04'13"W 495.94 feet along the West line of Government Lot 4 to the Northwest corner of Government Lot 4; thence S87 49'12"E 302.82 feet along the North line of Government Lot 4; thence S87 49'12"E 57.01 feet to the center of Ocqueoc Lake Road; thence Southeasterly along the center of Ocqueoc Lake Road the following four courses S68 51'53"E 187.00 feet; thence S74 09'06"E 248.92 feet; thence S54 18'02"E 93.57 feet; thence S42 03'18"E 736.15 feet to the East line of Section 19; thence S3 08'32"E 46.97 feet along the East line of Section 19 to the point of beginning. Parcel is intended to extend to the waters edge of Ocqueoc Lake and the Ocqueoc River. Subject to right-of-way for Ocqueoc Lake Road along the Northeasterly 33 feet thereof. Also subject to a 50-foot easement along the North side of Government Lot 4 for an access road. Also subject to right-of-ways, easement and restrictions, if any, of record.</p>	19	17.56	Min 100% Sur 100%	40		\$0.00		No Bid

Note: Designation is Michigan State Plane

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Note: Bearings Basis is Michigan State Plane								
	LOT 3 Subject to existing easements.	19	21.70	Min 100% Sur 100%					
N- 3682	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N- 3683	SW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 3684	E 1/2 of Govt Lot 2 lying North of US-23 Highway and being south of and abutting that property known as Glawe's Huron Beach Lots, according to the recorded plat EXCEPTING THEREFROM: A parcel of land commencing at the E 1/4 corner of Sec 21, th S 87d 16m 50s W 1294.65 ft, th N 03d 30m W 323.21 ft to the centerline of US-23, th N 64d 33m 45s W 535.87 ft along the centerline of US-23 to POB: th continuing N 64d 33m 45s W 200.0 ft; th N 03d 06m 15s W 85.38 ft to a concrete monument on the right-of-way of US-23; th continuing N 03d 06m 15s W 142.29 ft; th S 64d 33m 45s E 200.0 ft; th S 03d 06m 15s E 142.29 ft to the right-of-way; th continuing S 03d 06m 15s E 85.38 ft to POB. All being a part of the E 1/2 of Govt Lot 2.	21	4.58	Min 100% Sur 100%	11		\$0.00		No Bid
	That part of E1/2 of Gov't Lot 2 lying S of c/1 of Hwy. US-23	21	6.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R03E									
N- 3685	All that part NW1/4 SE1/4 lying SE'ly of road	21	8.50	Min 100% Sur 100%	120		\$0.00		No Bid
	NE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 except that part lying NW'ly of Road Subject to existing easements.	21	31.00	Min 100% Sur 100%					
N- 3686	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N- 3687	NE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
N- 3688	All that part of Gov't Lot 1 lyg lakeward (NW'ly) of the c/l of Ray Rd, and existing county rd and the c/l of a private rd extending SW'ly from Ray Rd in said Gov't Lot 1	23	3.26	Min 100% Sur 100%	123		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T36N R03E									
N- 3688	(Continued) Gov't Lot 1, EXC the W 200 ft thereof, AND EXC that part of said Lot 1 deeded to the Raven Rod and Gun Club in Deed recd 11/18/57 in L138, P554, Presque Isle County recds desc as com at the SW cor of said Gov't Lot 1, th N 1d20' E alg the W line thereof 916 ft, N 70d33' E 213.92 ft and S 1d20' W 28.70 ft to the pob of said exception, th N 66d45' E alg the center line of a private road 219.92 ft;th S 1d20' W 415 ft, th S 66d45' W 219.92 ft, th N 1d20' E 415 ft to pob, incl riparian rights appurtenant thereto AND ALSO EXC all that part of Gov't Lot 1 lyg lakeword NNWly) of the c/l of Ray Rd and existing county rd and the c/l of a private rd extending SWly from Ray Rd in said Gov't Lot 1	23	26.66	Min 100% Sur 0%	123		\$0.00		No Bid
	NE1/4 NE1/4 EXC the E 952 ft thereof	23	12.18	Min 100% Sur 0%					
	SE1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 3689	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 3690	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T36N R03E									
N- 3691	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
N- 3692	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 3693	SE1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N- 3694	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
N- 3695	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	120		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R03E									
N- 3695	[Continued]								
	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N- 3696	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 3697	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N- 3698	SE1/4 SE 1/4	25	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
N- 3699	E 1/2 of the E 1/2 of the NWNE	26	10.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	W3/4 NW1/4 NE1/4	26	30.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T36N R03E									
N- 3700					120		\$0.00		No Bid
	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
N- 3701					120		\$0.00		No Bid
	N1/2 N1/2 SE1/4 NE1/4	29	10.00	Min 100% Sur 100%					
	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	S1/2 N1/2 SE1/4 NE1/4	29	10.00	Min 100% Sur 100%					
	S1/2 SE1/4 NE1/4	29	20.00	Min 100% Sur 100%					
N- 3702					40		\$0.00		No Bid
	SE1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N- 3703					101		\$0.00		No Bid
	*N 1/2 of S 1/2 of NE 1/4 of SE 1/4	29	10.02	Min 100% Sur 100%					
	N1/2N1/2 NE1/4SE1/4	29	10.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R03E									
N- 3704	LOT 6	30	29.75	Min 100% Sur 100%	30	101	\$13.00	\$390.00	N-50954
N- 3705	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	106	101	\$13.00	\$1,378.00	N-50955
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
	W1/2 NW1/4	30	25.28	Min 100% Sur 100%					
N- 3706	Lot 5	30	26.53	Min 100% Sur 100%	53	101	\$13.00	\$689.00	N-50956
	LOT 4 Subject to existing easements.	30	26.33	Min 100% Sur 100%					
N- 3707	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-50957
	NW1/4 SW1/4	30	19.76	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	30	19.76	Min 100% Sur 100%					
N- 3708	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	135	101	\$13.00	\$1,755.00	N-50958
	NW1/4 NW1/4	31	25.34	Min 100% Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R03E									
N- 3708	[Continued] SW1/4 NW1/4	31	29.63	Min 100% Sur 100%	135	101	\$13.00	\$1,755.00	N-50958
N- 3709	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	153	101	\$13.00	\$1,989.00	N-50959
	NW1/4 SW1/4	31	33.92	Min 100% Sur 100%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	31	38.20	Min 100% Sur 100%					
N- 3710	NE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N- 3711	NE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 3712	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
Presque Isle County T36N R04E									
N- 3713	*Parc com 1110 ft W & 105 ft N of SE cor of Lot 1, W 80 ft, N 30 ft, E 80 ft, S 30 ft to pob. Lot 520	19	0.05	Min 100% Sur 100%	1		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T36N R04E									
N- 3713	[Continued]				1		\$0.00		No Bid
	Comm 930 ft W and 75 ft N of SE cor of Lot 1, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. Lot 433 Lake Breeze Grove Subdn	19	0.05	Min 100% Sur 100%					
	Part of Lot 1 comm 1010 ft W and 105 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 477, Lake Breeze Grove Subdivision)	19	0.05	Min 100% Sur 100%					
	Part of Lot 1 comm 1010 ft W and 165 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 479, Lake Breeze Grove Subdivision) Subject to existing easements.	19	0.05	Min 100% Sur 100%					
	Part of Lot 1 comm 1010 ft W and 285 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 483, Lake Breeze Grove Subdivision) Subject to existing easements.	19	0.05	Min 100% Sur 100%					
	Part of Lot 1 comm 1110 ft W and 195 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 523, Lake Breeze Grove Subdivision) Subject to existing easements.	19	0.05	Min 100% Sur 100%					
	Part of Lot 1 comm 1190 ft W and 315 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 570, Lake Breeze Grove Subdivision) Subject to existing easements.	19	0.05	Min 100% Sur 100%					
	Part of Lot 1 comm 830 ft W and 375 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 400, Lake Breeze Grove Subdivision)	19	0.05	Min 100% Sur 100%					
	Part of Lot 1, comm 570 ft W and 435 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft, to beg. (Lot 273, Lake Breeze Grove Subdivision)	19	0.05	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T36N R04E									
N- 3713	[Continued]				1		\$0.00		No Bid
	Part of Lot 1, comm 650 ft W and 255 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 310, Lake Breeze Grove Subdivision)	19	0.05	Min 100% Sur 100%					
	Part of Lot 1, comm 750 ft W and 195 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 351 Lake Breeze Grove Subdivision) Subject to existing easements.	19	0.05	Min 100% Sur 100%					
	Part of Lot 1, comm 750 ft W and 405 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 358, Lake Breeze Grove Subdivision)	19	0.05	Min 100% Sur 100%					
	Part of Lot 1, comm 830 ft W and 165 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 393, Lake Breeze Grove Subdivision) Subject to existing easements.	19	0.05	Min 100% Sur 100%					
N- 3714					42		\$0.00		No Bid
	*Parc com 830 ft W & 315 N of SE cor of SE1/4 SW1/4; W 80 ft, N 30 ft, E 80 ft, S 30 ft to pob (Lot 398)	19	0.06	Min 100% Sur 100%					
	Comm 830 ft W and 975 ft N of SE cor of SE1/4 SW1/4, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 420)	19	0.05	Min 100% Sur 100%					
	Part of SE 1/4 SW1/4 beg. 110 ft W and 1185 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft. to beginning. (Lot 83)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 110 ft. W and 1065 ft N of SE cor. W 80 ft. N 30 ft. E80 ft. S 30 ft. to beginning. (Lot 79)	19	0.06	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T36N R04E									
N- 3714	[Continued]				42		\$0.00		No Bid
	Part of SE1/4 SW1/4 beg. 1110 ft W and 1035 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 551)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 1110 ft W and 315 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 527)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 1110 ft W and 375 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 529)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 1110 ft W and 465 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft. to beginning. (Lot 532)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 1110 ft. W and 345 ft N of SE cor. W 80 ft. S 30 ft. E 80 ft. S 30 ft. to beginning. (lot 528)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 1190 ft W and 1275 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft. to beginning. (Lot 602)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 1190 ft W and 615 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft. to beginning. (Lot 580)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 1190 ft W and 645 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft. to beginning. (Lot 581)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 1190 ft W and 675 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft. to beginning. (Lot 582)	19	0.06	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T36N R04E									
N- 3714	[Continued]				42		\$0.00		No Bid
	Part of SE1/4 SW1/4 beg. 1190 ft W and 885 ft. N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 589)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 290 ft W and 1065 ft N of SE cor. W 80 ft, N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 165)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 290 ft W and 345 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 141)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 30 ft W and 315 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 11)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 30 ft W and 1215 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 41)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 30 ft W and 795 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 27)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 470 ft W and 405 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 229)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 470 ft W and 435 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 230)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 570 ft W and 945 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 290)	19	0.06	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T36N R04E									
N- 3714	[Continued]				42		\$0.00		No Bid
	Part of SE1/4 SW1/4 beg. 650 ft W and 1035 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 336)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 650 ft W and 1065 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 337)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 650 ft W and 885 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 331)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 750 ft W and 315 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 355)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 830 ft W and 675 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 410)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 930 ft W and 435 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 445)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 beg. 930 ft W and 495 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 447)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4. beg. 110 ft W and 525 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft. to beginning. (Lot 61)	19	0.06	Min 100% Sur 100%					
	Part of SE1/4 SW1/4. beg. 1190 ft W and 1245 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft. to beginning. (Lot 601)	19	0.06	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T36N R04E									
N- 3714	[Continued]								
	Part of SE1/4 SW1/4, beg. 390 ft W and 1245 ft N of SE cor. W 80 ft. N 30 ft. E 80 ft. S 30 ft to beginning. (Lot 214)	19	0.06	Min 100% Sur 100%	42		\$0.00		No Bid
	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
N- 3715	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 3716	SE1/4 NW Frac'1 1/4	30	40.00	Min 100% Sur 100%	67		\$0.00		No Bid
	W1/2 NW Frac'1 1/4	30	26.20	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R01W									
N- 3717	NE1/4 NW1/4	1	41.00	Min 100% Sur 100%	163	124	\$13.00	\$2,119.00	N-50960
	NW1/4NW1/4 Subject to existing easements.	1	41.40	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4NW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 3718	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-50961
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 3719	NW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-50962
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 3720	NE1/4 NE1/4	2	41.62	Min 100% Sur 100%	164	124	\$13.00	\$2,132.00	N-50963
	NW1/4 NE1/4	2	41.74	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R01W									
N- 3721	NE1/4 NW1/4	2	41.90	Min 100% Sur 100%	164	124	\$13.00	\$2,132.00	N-50964
	NW1/4 NW1/4	2	42.01	Min 100% Sur 100%					
	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4NW1/4	2	40.00	Min 100% Sur 100%					
N- 3722	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50965
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 3723	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50966
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 3724	NE1/4 NE1/4	3	42.04	Min 100% Sur 100%	165	124	\$13.00	\$2,145.00	N-50967
	NW1/4 NE1/4	3	42.01	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R01W									
N- 3724	(Continued)								
	SE1/4NE1/4	3	40.00	Min 100% Sur 100%	165	124	\$13.00	\$2,145.00	N-50967
	SW1/4NE1/4	3	40.00	Min 100% Sur 100%					
N- 3725	NE1/4 NW1/4	3	41.99	Min 100% Sur 100%	164	124	\$13.00	\$2,132.00	N-50968
	NW1/4 NW1/4	3	41.97	Min 100% Sur 100%					
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 3726	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50969
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 3727	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-50970
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 3728	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-50971

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R01W									
N- 3729	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-50972
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 3730	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-50973
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N- 3731	Gov't. Lot 1 except that part lying S'ly of lot 1 extended, recorded plat of Wanagoma Woods Subdivision, Richfield Twp., and N'ly of the north shoreline of East Twin Lake, and W'ly of a line comm. at the E 1/4 corner of sec. 32; thence S00d24'00"W 2364.26 ft; N89d36'00"W 1051.65 ft; S59d49'29"W 82.37 ft; S 68d58'17"W 117.89 ft; N89d39'47"E 15ft to the POB; thence S00d20'13"W to the N'ly shore of East Twin Lake and the POE ---AND EXCEPT the N'ly 50 ft lying E'ly of said line, and W'ly of the West r-o-w of East Twin Lake Rd. Subject to existing easements.	5	23.83	Min 100% Sur 100%	113	124	\$13.00	\$1,469.00	N-50974
	Govt Lot 2 (W1/2 NE1/4) Subject to existing easements.	5	48.30	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N- 3732	Lot 3 (NE1/4 NW1/4)	5	3.85	Min 100% Sur 100%	4	124	\$13.00	\$52.00	N-50975

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R01W									
N- 3733	NE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-50976
N- 3734	*Lot 1 SW1/4 NE1/4 Subject to existing easements.	6 6	0.50 40.00	Min 100% Sur 100% Min 100% Sur 100%	41	124	\$13.00	\$533.00	N-50977
N- 3735	Lot 4 (NE1/4 NW1/4) Lot 5 (NW1/4 NW1/4) SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements.	6 6 6 6	37.45 30.25 40.00 44.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	152	124	\$13.00	\$1,976.00	N-50978
N- 3736	NW1/4 SW1/4 exc SW1/4 NW1/4 SW1/4 SW1/4 NW1/4 SW1/4	6 6	33.00 11.00	Min 100% Sur 0% Min 100% Sur 0%	44	124	\$13.00	\$572.00	N-50979
N- 3737	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4	7 7 7	40.00 44.26 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	169	124	\$13.00	\$2,197.00	N-50980

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R01W									
N- 3737	[Continued] SW1/4 SW1/4	7	44.22	Min 100% Sur 0%	169	124	\$13.00	\$2,197.00	N-50980
N- 3738	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-50981
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
N- 3739	NE1/4 NW1/4	10	40.00	Min 100% Sur 0%	120	124	\$13.00	\$1,560.00	N-50982
	NW1/4 NW1/4	10	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	10	40.00	Min 100% Sur 0%					
N- 3740	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-50983
	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
N- 3741	NE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50984
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R01W									
N- 3742					160	124	\$13.00	\$2,080.00	N-50985
	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 3743					160	124	\$13.00	\$2,080.00	N-50986
	NE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 3744					160	124	\$13.00	\$2,080.00	N-50987
	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R01W									
N- 3745	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-50988
	SE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 3746	NE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-50989
	NW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 3747	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-50990
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N- 3748	NE1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50991
	NW1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R01W									
N- 3748	(Continued) SW1/4 NE1/4	14	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50991
N- 3749	NE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50992
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N- 3750	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-50993
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
N- 3751	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50994
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 3752	NE1/4 SE 1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50995

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R01W									
N- 3752	[Continued] NW1/4 SE1/4	15	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-50995
	SE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N- 3753	Part of N1/2 comm. at NW cor of Sec., th E on Sec. line 200 rds to POB, S 160 rds, E to Sec. line N on Sec. line 160 rds to NE cor W on Sec. line to beg.	18	118.08	Min 100% Sur 0%	160	124	\$13.00	\$2,080.00	N-50996
	That part of the following description lying in the NE1/4: Part of N1/2 comm at NW cor of Sec. th E on Sec. line 100 rds for place of beg, E on Sec. line 100 rds, S 160 rds, W 100 rds, N 160 rds to beg.	18	41.92	Min 100% Sur 0%					
N- 3754	NE1/4 NE1/4	19	40.00	Min 100% Sur 0%	80	124	\$13.00	\$1,040.00	N-50997
	SE1/4 NE1/4	19	40.00	Min 100% Sur 0%					
N- 3755	SE1/4 SW1/4	19	40.00	Min 100% Sur 0%	167	124	\$13.00	\$2,171.00	N-50998
	NE1/4 SW1/4	19	40.00	Min 100% Sur 0%					
	NW1/4 SW1/4	19	43.54	Min 100% Sur 0%					
	SW1/4 SW1/4	19	43.34	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R01W									
N- 3756	NW1/4 NE1/4	20	40.00	Min 100% Sur 0%	80	124	\$13.00	\$1,040.00	N-50999
	SW1/4NE1/4	20	40.00	Min 100% Sur 0%					
N- 3757	NE1/4 NW1/4	20	40.00	Min 100% Sur 0%	160	124	\$13.00	\$2,080.00	N-51000
	NW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	20	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
N- 3758	NE1/4 NW1/4	25	40.00	Min 100% Sur 0%	80	124	\$60.00	\$4,800.00	N-51001
	SE1/4 NW1/4	25	40.00	Min 100% Sur 0%					
N- 3759	NW1/4 SE1/4	25	40.00	Min 100% Sur 0%	80	124	\$55.00	\$4,400.00	N-51002
	SW1/4 SE1/4	25	40.00	Min 100% Sur 0%					
N- 3760	NE1/4 SW1/4	25	40.00	Min 100% Sur 0%	80	124	\$60.00	\$4,800.00	N-51003
	SE1/4 SW1/4	25	40.00	Min 100% Sur 0%					
N- 3761	NW1/4 SE1/4	27	40.00	Min 100% Sur 0%	80	124	\$13.00	\$1,040.00	N-51004

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R01W									
N- 3761	(Continued) SW1/4 SE1/4	27	40.00	Min 100% Sur 0%	80	124	\$13.00	\$1,040.00	N-51004
N- 3762	SE1/4 SW1/4	27	40.00	Min 100% Sur 0%	40	124	\$13.00	\$520.00	N-51005
N- 3763	NE1/4 NE1/4	28	40.00	Min 100% Sur 0%	120	124	\$13.00	\$1,560.00	N-51006
	NW1/4 NE1/4	28	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	28	40.00	Min 100% Sur 0%					
N- 3764	NE1/4 NW1/4	28	40.00	Min 100% Sur 0%	120	124	\$13.00	\$1,560.00	N-51007
	SE1/4 NW1/4	28	40.00	Min 100% Sur 0%					
	SW1/4NW1/4	28	40.00	Min 100% Sur 0%					
N- 3765	NE1/4 SE1/4	28	40.00	Min 100% Sur 0%	120	124	\$13.00	\$1,560.00	N-51008
	NW1/4 SE1/4	28	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	28	40.00	Min 100% Sur 0%					
N- 3766	NE1/4 SW1/4	28	40.00	Min 100% Sur 0%	80	124	\$13.00	\$1,040.00	N-51009
	SE1/4 SW1/4	28	40.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T21N R01W									
N- 3767	NE1/4 NE1/4	29	40.00	Min 100% Sur 0%	160	124	\$13.00	\$2,080.00	N-51010
	NW1/4 NE1/4	29	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 0%					
N- 3768	NE1/4 SE1/4	29	40.00	Min 100% Sur 0%	160	124	\$13.00	\$2,080.00	N-51011
	NW1/4 SE1/4	29	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	29	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	29	40.00	Min 100% Sur 0%					
N- 3769	NE1/4 NE1/4	31	40.00	Min 100% Sur 0%	80	124	\$13.00	\$1,040.00	N-51012
	SE1/4 NE1/4	31	40.00	Min 100% Sur 0%					
N- 3770	NE1/4 NW1/4	31	40.00	Min 100% Sur 0%	40	124	\$13.00	\$520.00	N-51013
N- 3771	NW1/4 NW1/4	36	40.00	Min 100% Sur 0%	80	124	\$13.00	\$1,040.00	N-51014
	SW1/4 NW1/4	36	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R01W									
N- 3772	NW1/4 SW1/4	36	40.00	Min 100% Sur 0%	80	124	\$13.00	\$1,040.00	N-51015
	SW1/4 SW1/4	36	40.00	Min 100% Sur 0%					
Roscommon County T21N R02W									
N- 3773	*Com at SE cor of SE1/4 of NE1/4 th N 178 ft th W 25 ft th SW'ly 22 ft to r/w th SE'ly alg r/w to POB	1	0.07	Min 100% Sur 100%	1	124	\$120.00	\$120.00	N-51016
N- 3774	NW1/4 NE1/4	24	40.00	Min 100% Sur 0%	40	124	\$13.00	\$520.00	N-51017
N- 3775	NE1/4 SE1/4	25	40.00	Min 100% Sur 0%	80	124	\$13.00	\$1,040.00	N-51018
	NW1/4 SE1/4	25	40.00	Min 100% Sur 0%					
N- 3776	NE1/4 SE1/4	36	40.00	Min 100% Sur 0%	80	124	\$13.00	\$1,040.00	N-51019
	NW1/4 SE1/4	36	40.00	Min 100% Sur 0%					
Roscommon County T21N R04W									
N- 3777	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51020
N- 3778	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51021

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T21N R04W									
N- 3779	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51022
Roscommon County T22N R01W									
N- 3780	NE1/4 NE1/4 Subject to existing easements.	1	40.52	Min 100% Sur 100%	163	124	\$13.00	\$2,119.00	N-51023
	NW1/4 NE1/4 Subject to existing easements.	1	41.52	Min 100% Sur 100%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 3781	NE1/4 NW1/4 Subject to existing easements.	1	42.52	Min 100% Sur 100%	167	124	\$13.00	\$2,171.00	N-51024
	NW1/4 NW1/4 Subject to existing easements.	1	43.52	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 3782	NE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51025
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3782	[Continued] SE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51025
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 3783	NE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51026
	NW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 3784	NE1/4 NE1/4 Subject to existing easements.	2	44.34	Min 100% Sur 100%	170	124	\$13.00	\$2,210.00	N-51027
	NW1/4 NE1/4 Subject to existing easements.	2	44.97	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
N- 3785	NE1/4 NW1/4 Subject to existing easements.	2	45.59	Min 100% Sur 100%	172	124	\$13.00	\$2,236.00	N-51028

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3785	[Continued] NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 SW1/4 NW1/4 Subject to existing easements.	2 2 2	46.31 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	172	124	\$13.00	\$2,236.00	N-51028
N- 3786	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	2 2 2 2	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51029
N- 3787	NE1/4 SW1/4 NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 SW1/4 SW1/4 Subject to existing easements.	2 2 2 2	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51030
N- 3788	S1/2 NW1/4 NE1/4	3	23.18	Min 100% Sur 100%	115	124	\$13.00	\$1,495.00	N-51031

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3788	[Continued] SE1/4 NE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	115	124	\$13.00	\$1,495.00	N-51031
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 NE1/4	3	11.62	Min 100% Sur 100%					
N- 3789	NE1/4 NW1/4 Subject to existing easements.	3	46.26	Min 100% Sur 100%	173	124	\$13.00	\$2,249.00	N-51032
	NW1/4 NW1/4 Subject to existing easements.	3	46.16	Min 100% Sur 100%					
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 3790	SE1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-51033
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 3791	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51034
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R01W									
N- 3792	NE1/4 NE1/4 Subject to existing easements.	4	45.64	Min 100% Sur 100%	171	124	\$13.00	\$2,223.00	N-51035
	NW1/4 NE1/4 Subject to existing easements.	4	44.72	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 3793	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51036
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 3794	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-51037
	NW1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N- 3795	SE1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-51038
	SW1/4NE1/4	5	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3796	NE1/4 NW1/4	5	43.26	Min 100% Sur 100%	167	124	\$13.00	\$2,171.00	N-51039
	NW1/4 NW1/4	5	43.62	Min 100% Sur 100%					
	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%					
N- 3797	NE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51040
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 3798	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51041
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
N- 3799	NE1/4 NE1/4	6	44.01	Min 100% Sur 100%	169	124	\$13.00	\$2,197.00	N-51042

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3799	[Continued]								
	NW1/4 NE1/4	6	44.44	Min 100% Sur 100%	169	124	\$13.00	\$2,197.00	N-51042
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
SW1/4 NE1/4	6	40.00	Min 100% Sur 100%						
N- 3800	NE1/4 NW1/4 Subject to existing easements.	6	44.88	Min 100% Sur 100%	129	124	\$13.00	\$1,677.00	N-51043
	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	6	43.35	Min 100% Sur 100%					
N- 3801	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51044
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N- 3802	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	168	124	\$13.00	\$2,184.00	N-51045
	NW1/4 SW1/4	6	43.69	Min 100% Sur 100%					
	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	6	44.03	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3803	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-51046
N- 3804	NE1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-51047
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
N- 3805	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-51048
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
N- 3806	SW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-51049
N- 3807	NE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51050
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N- 3808	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-51051

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3808	[Continued] NW1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-51051
N- 3809	SE1/4 SE1/4 SW1/4 SE1/4	11 11	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-51052
N- 3810	SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	11 11	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-51053
N- 3811	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 SW1/4 NE1/4	12 12 12 12	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51054
N- 3812	NE1/4 NW1/4 NW1/4 NW1/4 Subject to existing easements.	12 12	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51055

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3812	[Continued] SE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51055
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N- 3813	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-51056
N- 3814	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-51057
N- 3815	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-51058
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N- 3816	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51059
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N- 3817	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51060
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R01W									
N- 3817	[Continued] SW1/4 SE1/4	13	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51060
N- 3818	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51061
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N- 3819	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51062
	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R01W									
N-3819	[Continued] Part of the SW 1/4 of NE 1/4 described as beginning at a point located N 89d47m40s E 1,653.47 feet along the E-W 1/4 line, from the W 1/4 corner of said Sec. 14; thence continuing N 89d47m40s E 992.08 feet to the center of said Sec.; thence N 00d48m35s W 1,318.15 feet along the N-S 1/4 line of said Sec.; thence S 89d45m22s W 993.51 feet along the N line of the SE 1/4 of NW 1/4 of said Sec.; thence S 00d52m20s E 1,317.50 feet along the W line of the E 3/4 of the SE 1/4 of the NW 1/4 of said Sec. to a point on the E-W 1/4 line of said Sec., being the POB, containing 30.03 acres. TOGETHER with a 35 footwide ingress-egress and utility easement, the centerline of which is described as: part of the NW 1/4 of Sec. 14, beginning at a point located N 89d47m40s E 1,003.89 feet from the W 1/4 corner of said Sec., also being the intersection of the Easterly right-of-way line of M-76 (100 foot right-of-way) and a point on the E-W 1/4 line of said Sec.; thence continuing N 89d47m40s E 649.58 feet along said E-W 1/4 line to the POE. SUBJECT to a 15 foot wide Consumers Power easement per Liber 200, pg.252, Roscommon Co. records. ALSO, SUBJECT to a ten foot wide Michigan Bell Telephone Co. easement per Liber 471, pgs. 190-192, Roscommon Co. records. Subject to existing easements.	14	30.03	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51062
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R01W									
N- 3819	[Continued] SW 1/4 of NE 1/4 EXCEPT part of the NW 1/4, described as beginning at a point located N 89d47m40s E 1,653.47 feet along the E-W 1/4 line, from the W 1/4 corner of said Sec. 14; thence continuing N 89d47m40s E 992.08 feet to the center of said Sec.; thence N 00d48m35s W 1,318.15 feet along the N-S 1/4 line of said Sec.; thence S 89d45m22s W 993.51 feet along the N line of the SE 1/4 of the Nw 1/4 of said Sec.; thence S 00d52m20s E 1,317.50 feet along the W line of the E 3/4 of the SE 1/4 of the NW 1/4 of said Sec. to a point of the E-W 1/4 line of said Sec., being the POB. Subject to existing easements.	14	9.97	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51062
N- 3820	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51063
	NW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N- 3821	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-51064
	SE1/4 SE1/4	14	40.00	Min 100% Sur 0%					
N- 3822	NE1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51065

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3822	[Continued] NW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51065
	SE1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N- 3823	NE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51066
	NW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 3824	NE1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51067
	NW1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N- 3825	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51068

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3825	[Continued] NW1/4 SE1/4	15	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51068
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N- 3826	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51069
	NW1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N- 3827	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51070
	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N- 3828	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-51071
N- 3829	NE1/4 NE1/4	19	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-51072

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R01W									
N- 3829	(Continued)								
	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-51072
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
N- 3830	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-51073
N- 3831	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51074
	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
N- 3832	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	165	124	\$13.00	\$2,145.00	N-51075
	NW1/4 SW1/4	19	42.58	Min 100% Sur 100%					
	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	19	42.01	Min 100% Sur 100%					
N- 3833	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51076
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3833	(Continued)								
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51076
	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N- 3834	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51077
	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
N- 3835	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51078
	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
N- 3836	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51079
	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R01W									
N- 3837					160	124	\$13.00	\$2,080.00	N-51080
	NE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 3838					160	124	\$13.00	\$2,080.00	N-51081
	NE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N- 3839					160	124	\$13.00	\$2,080.00	N-51082
	NE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3839	[Continued] SW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51082
N- 3840	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51083
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N- 3841	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51084
	NW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N- 3842	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51085
	NW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R01W									
N- 3842	[Continued] SW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51085
N- 3843	NE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51086
	NW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N- 3844	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51087
	NW1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 3845	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51088
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3845	[Continued] SE1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51088
	SW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 3846	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51089
	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
N- 3847	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51090
	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
N- 3848	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51091
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3848	[Continued] SW1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51091
N- 3849	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4	24 24 24 24	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51092
N- 3850	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	24 24 24 24	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51093
N- 3851	NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4	24 24 24 24	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51094

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3852	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51095
	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 3853	NE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51096
	NW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N- 3854	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51097
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
N- 3855	NE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51098

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3855	[Continued] NW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51098
	SE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N- 3856	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51099
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 3857	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51100
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
N- 3858	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51101
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3858	[Continued]								
	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51101
	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N- 3859	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51102
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N- 3860	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51103
	NW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 3861	NE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51104
	NW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3861	[Continued] SE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51104
	SW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 3862	N1/2 NW1/4 SE1/4	27	20.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-51105
	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	S1/2 SW1/4 SE1/4	27	20.00	Min 100% Sur 100%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N- 3863	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51106
	NW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 3864	NE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51107
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3864	[Continued] SE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51107
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
N- 3865	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51108
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N- 3866	NE1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51109
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N- 3867	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51110
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3867	[Continued] SW1/4 SW1/4	28	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51110
N- 3868	NE1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51111
	NW1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N- 3869	NE1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51112
	NW1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
N- 3870	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51113
	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3871	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51114
	NW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
N- 3872	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51115
	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
N- 3873	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	122	124	\$13.00	\$1,586.00	N-51116
	SE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	30	41.75	Min 100% Sur 100%					
N- 3874	NE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51117

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R01W									
N- 3874	[Continued]								
	NW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51117
	SE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
SW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%						
N- 3875	NE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	164	124	\$13.00	\$2,132.00	N-51118
	NW1/4 SW1/4 Subject to existing easements.	30	41.77	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	30	41.79	Min 100% Sur 100%					
N- 3876	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51119
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N- 3877	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-51120

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3877	[Continued] SE1/4 NW1/4 SW1/4 NW1/4 Subject to existing easements.	32 32	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-51120
N- 3878	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 Subject to existing easements.	32 32	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-51121
N- 3879	NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 Subject to existing easements.	32 32	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-51122
N- 3880	S1/2 SW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements.	33 33	20.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	60	124	\$13.00	\$780.00	N-51123
N- 3881	NW1/4 NW1/4 SE1/4 NW1/4 Subject to existing easements.	33 33	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-51124

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3881	[Continued] SW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-51124
N- 3882	NE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-51125
	NW1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N- 3883	NE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	60	124	\$13.00	\$780.00	N-51126
	W1/2 NW1/4 SW1/4 Subject to existing easements.	33	20.00	Min 100% Sur 100%					
N- 3884	NE1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51127
	NW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3885	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51128
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 3886	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51129
	NW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N- 3887	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51130
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N- 3888	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51131

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3888	[Continued]								
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51131
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
SW1/4 NW1/4	35	40.00	Min 100% Sur 100%						
N- 3889	NE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51132
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 3890	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51133
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	sE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
N- 3891	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51134
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R01W									
N- 3891	[Continued]								
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51134
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N- 3892	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51135
	NW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
N- 3893	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51136
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N- 3894	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-51137
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R02W									
N- 3895	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-51138
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N- 3896	NE1/4 NE1/4	2	44.00	Min 100% Sur 100%	168	124	\$13.00	\$2,184.00	N-51139
	NW1/4 NE1/4	2	43.85	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/ 4 NE1/4	2	40.00	Min 100% Sur 100%					
N- 3897	NE1/4 NE1/4 Subject to existing easements.	3	43.57	Min 100% Sur 100%	44	124	\$13.00	\$572.00	N-51140
N- 3898	NW1/4 NW1/4	3	43.94	Min 100% Sur 100%	84	124	\$13.00	\$1,092.00	N-51141
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 3899	NE1/4 NE1/4	4	43.72	Min 100% Sur 100%	127	124	\$13.00	\$1,651.00	N-51142
	NW1/4 NE1/4	4	43.17	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 3900	NE1/4 NW1/4	4	42.62	Min 100% Sur 100%	165	124	\$13.00	\$2,145.00	N-51143

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R02W									
N- 3900	[Continued]								
	NW1/4NW1/4	4	42.07	Min 100% Sur 100%	165	124	\$13.00	\$2,145.00	N-51143
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
SW1/4 NW1/4	4	40.00	Min 100% Sur 100%						
N- 3901	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%	80	124	\$13.00	\$1,040.00	N-51144
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 3902	Lot 1	4	43.50	Min 100% Sur 100%	96	124	\$13.00	\$1,248.00	N-51145
	Lot 2	4	36.50	Min 100% Sur 100%					
	Lot 3 Subject to existing easements.	4	15.70	Min 100% Sur 100%					
N- 3903	NE1/4 NE1/4	5	41.73	Min 100% Sur 100%	164	124	\$13.00	\$2,132.00	N-51146
	NW1/4 NE1/4	5	41.60	Min 100% Sur 100%					
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N- 3904	E1/2 SW1/4 NW1/4 Subject to existing easements.	5	20.00	Min 100% Sur 100%	163	124	\$13.00	\$2,119.00	N-51147

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R02W									
N- 3904	[Continued]								
	NE1/4 NW1/4	5	41.48	Min 100% Sur 100%	163	124	\$13.00	\$2,119.00	N-51147
	NW1/4 NW1/4	5	41.36	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
W1/2 SW1/4 NW1/4	5	20.00	Min 100% Sur 100%						
N- 3905	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51148
	NW1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SW1/4SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N- 3906	NE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51149
	NW1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R02W									
N- 3907	NE1/4 NE1/4	6	41.14	Min 100% Sur 100%	122	124	\$13.00	\$1,586.00	N-51150
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	6	40.00	Min 100% Sur 0%					
N- 3908	NE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51151
	NW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N- 3909	NW1/4 SW1/4 Subject to existing easements.	6	43.68	Min 100% Sur 100%	127	124	\$13.00	\$1,651.00	N-51152
	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	6	43.15	Min 100% Sur 100%					
N- 3910	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51153
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R02W									
N- 3910	[Continued] SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4	7 7	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51153
N- 3911	NE1/4 NW1/4 NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 SW1/4NW1/4 Subject to existing easements.	7 7 7 7	40.00 42.65 40.00 42.19	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	165	124	\$13.00	\$2,145.00	N-51154
N- 3912	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	7 7 7 7	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51155
N- 3913	NE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	164	124	\$13.00	\$2,132.00	N-51156

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R02W									
N- 3913	[Continued]								
	NW1/4 SW1/4 Subject to existing easements.	7	41.73	Min 100% Sur 100%	164	124	\$13.00	\$2,132.00	N-51156
	SE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	7	41.28	Min 100% Sur 100%					
N- 3914	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51157
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N- 3915	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51158
	NW1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N- 3916	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51159

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R02W									
N- 3916	[Continued]								
	NW1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51159
	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
SW1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%						
N- 3917	NE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51160
	NW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N- 3918	Lot 1	9	34.00	Min 100% Sur 100%	153	124	\$13.00	\$1,989.00	N-51161
	Lot 2	9	38.50	Min 100% Sur 100%					
	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
N- 3919	Lot 3	9	22.00	Min 100% Sur 100%	57	124	\$13.00	\$741.00	N-51162

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R02W									
N- 3919	[Continued] Lot 4	9	34.70	Min 100% Sur 100%	57	124	\$13.00	\$741.00	N-51162
N- 3920	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%	70	124	\$13.00	\$910.00	N-51163
	SW1/4 SE1/4 exc SE1/4 SW1/4 SE1/4	9	30.00	Min 100% Sur 100%					
N- 3921	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51164
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
N- 3922	NE1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51165
	NW1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N- 3923	NE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51166

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R02W									
N- 3923	[Continued] NW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51166
	SE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N- 3924	All that prt of SE1/4 NE1/4 lying N'ly of the N r/w line of I-75 expressway. Subject to existing easements.	11	0.40	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-51167
	NE1/4 NE 1/4 exc that prt of the NE1/4 of sd Sec. 11, lying bet two lines, one being parallel to and 100 ft NE'ly, when measured at r/a's from the survey line of the Northbound roadway of I-75, the other being desc as fol: Beg at a pt on the E line of sd Sec. 11, wh is S 00d06'12" E, 1924.32 ft from the NE cor of sd Sec. 11; th N 66d12'15" W, 1441.06 ft to a pt of ending on the W ln of sd NE1/4 of the NE1/4 Subject to existing easements.	11	39.50	Min 100% Sur 100%					
N- 3925	The W1/2 SW1/4 NE1/4 lying North of I-75 Expressway.	12	1.00	Min 100% Sur 100%	1	124	\$13.00	\$13.00	N-51168
N- 3926	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	99	124	\$13.00	\$1,287.00	N-51169
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 lying N'ly of I-75 Expressway.	12	11.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R02W									
N- 3926	[Continued] SW1/4 NW1/4 lying N'ly of I-75 Expressway.	12	8.00	Min 100% Sur 100%	99	124	\$13.00	\$1,287.00	N-51169
N- 3927	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51170
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 3928	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51171
	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N- 3929	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51172
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N- 3930	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51173

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R02W									
N- 3930	[Continued]								
	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51173
	SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
SW1/4 SW1/4	15	40.00	Min 100% Sur 100%						
N- 3931	NE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51174
	NW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N- 3932	NE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51175
	NW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R02W									
N- 3933					160	124	\$13.00	\$2,080.00	N-51176
	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
N- 3934					81	124	\$13.00	\$1,053.00	N-51177
	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	18	40.67	Min 100% Sur 100%					
N- 3935					161	124	\$13.00	\$2,093.00	N-51178
	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	18	40.41	Min 100% Sur 100%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	18	40.14	Min 100% Sur 100%					
N- 3936					160	124	\$13.00	\$2,080.00	N-51179
	NE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R02W									
N- 3936	(Continued) SW1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51179
N- 3937	NE1/4 SE1/4 NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51180
N- 3938	NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	162	124	\$13.00	\$2,106.00	N-51181
N- 3939	NE1/4 NE1/4 NW1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51182

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R02W									
N- 3939	[Continued] SE1/4 NE1/4	20	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51182
	SW1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N- 3940	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51183
	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
N- 3941	NE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51184
	NW1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N- 3942	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51185
	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R02W									
N- 3942	[Continued]								
	SE1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51185
	SW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N- 3943	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51186
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N- 3944	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51187
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
N- 3945	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51188
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R02W									
N- 3945	[Continued] SW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51188
N- 3946	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-51189
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
N- 3947	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51190
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
N- 3948	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51191
	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 3949	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51192

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R02W									
N- 3949	[Continued] NW1/4 SW1/4	23	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51192
	SE1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 3950	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-51193
N- 3951	SW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	40	124	\$13.00	\$520.00	N-51194
N- 3952	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-51195
	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 3953	NE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	120	124	\$13.00	\$1,560.00	N-51196
	NW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R02W									
N- 3954					120	124	\$13.00	\$1,560.00	N-51197
	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
N- 3955					120	124	\$13.00	\$1,560.00	N-51198
	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N- 3956					160	124	\$13.00	\$2,080.00	N-51199
	NE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 3957					160	124	\$13.00	\$2,080.00	N-51200
	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R02W									
N- 3957	[Continued] SW1/4 SE1/4	26	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51200
N- 3958	NE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51201
	NW1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 3959	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51202
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 3960	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51203
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R02W									
N- 3961	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51204
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N- 3962	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51205
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N- 3963	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51206
	NW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R02W									
N- 3964	NE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51207
	NW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N- 3965	NE1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51208
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N- 3966	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160	124	\$13.00	\$2,080.00	N-51209
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R02W									
N- 3967					160	124	\$13.00	\$2,080.00	N-51210
	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
N- 3968					120	124	\$13.00	\$1,560.00	N-51211
	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
N- 3969					160	124	\$13.00	\$2,080.00	N-51212
	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R03W									
N- 3970	NE1/4 NE1/4 Subject to existing easements.	1	39.57	Min 100% Sur 100%	129	135	\$13.00	\$1,677.00	N-51213
	NE1/4 SE1/4 NE1/4	1	10.00	Min 100% Sur 100%					
	NW1/4 NE1/4	1	38.67	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 3971	NE1/4 NW1/4	1	37.77	Min 100% Sur 100%	155	135	\$13.00	\$2,015.00	N-51214
	NW1/4 NW1/4	1	36.87	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 3972	NE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51215
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 3973	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51216

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R03W									
N- 3973	[Continued] SE1/4 SW1/4	1	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51216
N- 3974	NE1/4 NE1/4	2	36.40	Min 100% Sur 100%	153	135	\$13.00	\$1,989.00	N-51217
	NW1/4 NE1/4	2	36.40	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
N- 3975	W1/2 of NW1/4 of NE1/4 Subject to existing easements.	12	20.00	Min 100% Sur 100%	20	135	\$13.00	\$260.00	N-51218
N- 3976	Com at pt on N'ly side of a 30 ft rd and E'ly ext of Bell Ave 799 ft E'ly of Se cor of Lot 28 Crystal Beach th S 61d 20' E along N'ly sid of said rd 134 ft th N 65d 20' E 55 ft to W'ly side of Markey Rd th N 25d 13' W on W'ly side of said rd 185 ft th SW'ly to POB	12	0.18	Min 100% Sur 0%	120	135	\$13.00	\$1,560.00	N-51219
	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	12	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4 except Com at pt on N'ly side of a 30 ft rd and E'ly ext of Bell Ave 799 ft E'ly of Se cor of Lot 28 Crystal Beach th S 61d 20' E along N'ly sid of said rd 134 ft th N 65d 20' E 55 ft to W'ly side of Markey Rd th N 25d 13' W on W'ly side of said rd 185 ft th SW'ly to POB	12	39.82	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R03W									
N- 3977	SE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51220
N- 3978	That pt of Govt Lot 4, desc as com at the SE cor of the Plat of Fisherman's Paradise, as rec in L 1 of Plats, Page 67, th E alg the N line of M-55 160 ft to the W line of Cedarwood Street in the Plat of Twin Elm Sub., as rec in L2 of Plats, P 61, th N alg the W line of Cedarwood St to shore of Houghton Lake, th NW'ly alg shore of Houghton Lake to E extended line of sd plat of Fisherman's Paradise, th S'ly alg sd E line to POB, exc therefrom the S'ly 374 ft thereof and further exc the E 28 ft thereof The E 28 ft of that pt of Govt Lot 4 desc, as com at the SE cor of the Plat of Fisherman's Paradise, as recorded in L 1 of Plats, P 67, th E alg the N line of M-55 a dist of 160 ft to the W line of Cearwood St, in the Plat of Twin Elm Sub., as recorded in L 2 of Plats, P 61, th N alg the W line of Cedarwood St to shore of Houghton Lake, th NW'ly alg shore of Houghton Lake, to E ext line of sd Plat of Fisherman's Paradise, th S'ly alg sd E line to POB, exc therefrom the S'ly 374 ft thereof. Reserving unto said first parties for the remainder of their natural lives, an exclusive non right to erect, maintain and utilize a seasonal nonpermanent boat dock along the eastern side of the property at Houghton Lake, The exact location of said seasonal dock shall be agreeable to the Waterways Divisi	18 18	2.21 0.45	Min 100% Sur 100% Min 100% Sur 100%	3	135	\$13.00	\$39.00	N-51221
N- 3979	E1/2 SE1/4 NE1/4 Subject to existing easements.	20	20.00	Min 100% Sur 100%	20	135	\$13.00	\$260.00	N-51222

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R03W									
N- 3980	NE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51223
	NW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	21	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 0%					
N- 3981	NE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51224
	NW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 3982	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51225
	SE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 3983	NE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51226

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R03W									
N- 3983	[Continued] NW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51226
	SE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 3984	SE1/4 NW1/4	22	40.00	Min 100% Sur 0%	80	135	\$13.00	\$1,040.00	N-51227
	SW1/4 NW1/4	22	40.00	Min 100% Sur 0%					
N- 3985	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51228
	SW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N- 3986	Com at the S1/4 cor of Section 27; th N 1d 12'5" W along N-S1/4 line 1476.75 feet to POB; th N 1d 12'5" W 33.0 feet; th N 88d 47'55" E 99.0 feet; th S 1d 12'5" E parallel with and 99.0 feet E of the N-S1/4 line 33.0 ft; th S88d 47'55"W 99.0 ft to the POB	27	0.08	Min 100% Sur 100%	80	135	\$20.00	\$1,600.00	N-51229
	NE1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R03W									
N- 3986	[Continued] The SW 1/4 of NE 1/4 except Com at the S1/4 cor of Section 27; th N 1d 12'5" W along N-S1/4 line 1476.75 feet to POB; th N 1d 12'5" W 33.0 feet; th N 88d 47'55" E 99.0 feet; th S 1d 12'5" E parallel with and 99.0 feet E of the N-S1/4 line 33.0 ft; th S88d 47'55"W 99.0 ft to the POB	27	39.92	Min 100% Sur 100%	80	135	\$20.00	\$1,600.00	N-51229
N- 3987	NW1/4 NW1/4	27	40.00	Min 100% Sur 0%	40	135	\$20.00	\$800.00	N-51230
N- 3988	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	80	135	\$20.00	\$1,600.00	N-51231
	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 3989	NE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51232
	NW1/4NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4NE1/4	28	40.00	Min 100% Sur 100%					
N- 3990	NE1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51233
	NW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R03W									
N- 3990	[Continued] SE1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51233
	SW1/4NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N- 3991	SW1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51234
N- 3992	SE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51235
	SW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
N- 3993	SE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	85	135	\$13.00	\$1,105.00	N-51236
	SW1/4 SW1/4 Subject to existing easements.	30	44.95	Min 100% Sur 100%					
N- 3994	NE1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51237
	NW1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R03W									
N- 3994	(Continued) SW1/4 NE1/4	32	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51237
N- 3995	NE1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51238
	NW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N- 3996	NE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51239
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 3997	NE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51240
	NW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R03W									
N- 3997	[Continued]								
	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51240
	SW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N- 3998	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	135	\$20.00	\$3,200.00	N-51241
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 3999	NE1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	135	\$20.00	\$3,200.00	N-51242
	NW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N- 4000	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	160	135	\$21.00	\$3,360.00	N-51243
	NW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R03W									
N-4000	[Continued] SE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	135	\$21.00	\$3,360.00	N-51243
	SW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N-4001	NE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	135	\$20.00	\$3,200.00	N-51244
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
Roscommon County T22N R04W									
N-4002	NW1/4 SE1/4	9	40.00	Min 100% Sur 0%	120	135	\$13.00	\$1,560.00	N-51245
	SE1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 0%					
N-4003	SE1/4 SW1/4	9	40.00	Min 100% Sur 0%	40	135	\$13.00	\$520.00	N-51246

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R04W									
N-4004	Comm at intersection of Midland & Traverse Bay State Road with the line between Govt Lots 2 and 3, thence Northwesterly along center of said State Road 20 rods, thence S 27 ft for place of beg., thence S 10 ft, thence NW'ly parallel with State Road 66 ft, th N 10 ft, th SE'ly parallel with said road 66 ft to place of beg., being part of Lot 2	13	0.01	Min 100% Sur 100%	1	135	\$13.00	\$13.00	N-51247
N-4005	SE1/4 NW1/4	14	40.00	Min 100% Sur 0%	40	135	\$13.00	\$520.00	N-51248
N-4006	SE1/4 SE1/4	14	40.00	Min 100% Sur 0%	80	135	\$13.00	\$1,040.00	N-51249
	SW1/4 SE1/4	14	40.00	Min 100% Sur 0%					
N-4007	NE1/4 NW1/4	16	40.00	Min 100% Sur 0%	80	135	\$13.00	\$1,040.00	N-51250
	NW1/4 NW1/4	16	40.00	Min 100% Sur 0%					
N-4008	NE1/4 NE1/4	19	12.00	Min 30% Sur 100%	36	135	\$13.00	\$468.00	N-51251
	NW1/4 NE1/4	19	12.00	Min 30% Sur 100%					
	SE1/4 NE1/4	19	12.00	Min 30% Sur 100%					
N-4009	NE1/4 NW1/4	19	12.00	Min 30% Sur 100%	44	135	\$13.00	\$572.00	N-51252

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R04W									
N-4009	[Continued]								
	NW1/4 NW1/4	19	9.26	Min 30% Sur 100%	44	135	\$13.00	\$572.00	N-51252
	SE1/4 NW1/4	19	12.00	Min 30% Sur 100%					
SW1/4 NW1/4	19	9.80	Min 30% Sur 100%						
N-4010	NE1/4 SE1/4	19	12.00	Min 30% Sur 100%	49	135	\$13.00	\$637.00	N-51253
	NW1/4 SE1/4	19	12.00	Min 30% Sur 100%					
	SE1/4 SE1/4	19	12.00	Min 30% Sur 100%					
	SW1/4 SE1/4	19	12.00	Min 30% Sur 100%					
	SW1/4 SE1/4 excepting lengthy legal description as noted on the deed dated December 11, 1995; and a parcel of land in the S1/2 SE 1/4 described as beg at a point on the South section line of Sec. 19, distant S89d24'W 1,698.0 feet from the SE corner of Sec. 19, th.S89d24'W 473.0 feet to a point, th. N53d39'E 131.4 feet to a point, th.N40d27'E 100.0 feet to a point, th. S63d45'E 337.0 feet to the point of beginning, including all land between the traverse line along Barney Lake and the waters edge, and the riparian rights thereof.	19	0.37	Min 30% Sur 100%					
N-4011	NE1/4 SW1/4	19	12.00	Min 30% Sur 100%	35	135	\$13.00	\$455.00	N-51254
	SE1/4 SW1/4	19	12.00	Min 30% Sur 100%					
	SW1/4 SW1/4	19	10.86	Min 30% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R04W									
N-4012	NW1/4 NW1/4	20	12.00	Min 30% Sur 100%	24	135	\$13.00	\$312.00	N-51255
	SW1/4 NW1/4	20	12.00	Min 30% Sur 100%					
N-4013	NE1/4 SE1/4	20	40.00	Min 100% Sur 0%	160	135	\$13.00	\$2,080.00	N-51256
	NW1/4 SE1/4	20	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	20	40.00	Min 100% Sur 0%					
	SW1/4SE1/4	20	40.00	Min 100% Sur 0%					
N-4014	NE1/4 SW1/4	20	12.00	Min 30% Sur 100%	48	135	\$13.00	\$624.00	N-51257
	NW1/4 SW1/4	20	12.00	Min 30% Sur 100%					
	SE1/4 SW1/4	20	12.00	Min 30% Sur 100%					
	SW1/4 SW1/4	20	12.00	Min 30% Sur 100%					
N-4015	NE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 0%	40	135	\$150.00	\$6,000.00	N-51258
N-4016	SW1/4 SE1/4	21	40.00	Min 100% Sur 0%	40	135	\$140.00	\$5,600.00	N-51259
N-4017	NW1/4 NE1/4	22	40.00	Min 100% Sur 0%	40	135	\$200.00	\$8,000.00	N-51260

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R04W									
N-4018	NE1/4 NW1/4	22	40.00	Min 100% Sur 0%	80	135	\$180.00	\$14,400.00	N-51261
	SE1/4 NW1/4	22	40.00	Min 100% Sur 0%					
N-4019	NE1/4 SW1/4	22	40.00	Min 100% Sur 0%	80	135	\$200.00	\$16,000.00	N-51262
	NW1/4 SW1/4	22	40.00	Min 100% Sur 0%					
N-4020	NW1/4 NW1/4	24	40.00	Min 100% Sur 0%	40	135	\$50.00	\$2,000.00	N-51263
N-4021	NE1/4 SE1/4	24	40.00	Min 100% Sur 0%	80	135	\$20.00	\$1,600.00	N-51264
	SW1/4 SE1/4	24	40.00	Min 100% Sur 0%					
N-4022	SW1/4 SE1/4	26	40.00	Min 100% Sur 0%	40	135	\$20.00	\$800.00	N-51265
N-4023	NW1/4 SW1/4	26	40.00	Min 100% Sur 0%	80	135	\$40.00	\$3,200.00	N-51266
	SW1/4 SW1/4	26	40.00	Min 100% Sur 0%					
N-4024	NE1/4 NW1/4	29	40.00	Min 100% Sur 0%	160	135	\$50.00	\$8,000.00	N-51267
	NW1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T22N R04W									
N-4024	[Continued]								
	SE1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 0%	160	135	\$50.00	\$8,000.00	N-51267
	SW1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 0%					
N-4025	NW1/4 SW1/4	29	40.00	Min 100% Sur 0%	40	135	\$40.00	\$1,600.00	N-51268
N-4026	SE1/4 NE1/4	30	40.00	Min 100% Sur 0%	40	135	\$60.00	\$2,400.00	N-51269
N-4027	NE1/4 NW1/4	30	40.00	Min 100% Sur 0%	80	135	\$40.00	\$3,200.00	N-51270
	SE1/4 NW1/4	30	40.00	Min 100% Sur 0%					
N-4028	NE1/4 SE1/4	30	40.00	Min 100% Sur 0%	40	135	\$40.00	\$1,600.00	N-51271
N-4029	NW1/4 NE1/4	34	40.00	Min 100% Sur 0%	80	129	\$230.00	\$18,400.00	N-51272
	SW1/4 NE1/4	34	40.00	Min 100% Sur 0%					
N-4030	NE1/4 NW1/4	34	40.00	Min 100% Sur 0%	80	129	\$230.00	\$18,400.00	N-51273
	SE1/4 NW1/4	34	40.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N- 4031	NE1/4 NE1/4 Subject to existing easements.	1	39.86	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	1	39.57	Min 100% Sur 100%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 4032	NE1/4 NW1/4	1	39.28	Min 100% Sur 100%	159		\$0.00		No Bid
	NW1/4 NW1/4	1	38.99	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 4033	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N-4034	NW1/4 NW1/4 Subject to existing easements.	2	42.60	Min 100% Sur 100%	83		\$0.00		No Bid
	SW1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N-4035	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N-4036	SE1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N-4037	NW1/4 NW1/4	3	47.46	Min 100% Sur 100%	88		\$0.00		No Bid
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N-4038	NE1/4 NE1/4	4	48.91	Min 100% Sur 100%	180		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N- 4038	[Continued]								
	NW1/4 NE1/4	4	50.58	Min 100% Sur 100%	180		\$0.00		No Bid
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 4039	NE1/4 NW1/4	4	52.26	Min 100% Sur 100%	187		\$0.00		No Bid
	NW1/4 NW1/4	4	53.94	Min 100% Sur 100%					
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
N- 4040	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 4041	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N-4041	[Continued] SW1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-4042	NE1/4 NE1/4	5	55.24	Min 100% Sur 100%	192		\$0.00		No Bid
	NW1/4 NE1/4	5	56.15	Min 100% Sur 100%					
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
N-4043	NE1/4 NW1/4	5	57.05	Min 100% Sur 100%	195		\$0.00		No Bid
	NW1/4 NW1/4	5	57.95	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N-4044	NE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N-4044	[Continued] SW1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-4045	NE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N-4046	NE1/4 NE1/4 Subject to existing easements.	6	57.35	Min 100% Sur 100%	193		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	6	55.25	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
N-4047	NE1/4 NW1/4 Subject to existing easements.	6	53.15	Min 100% Sur 100%	188		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N- 4047	[Continued] NW1/4 NW1/4 Subject to existing easements.	6	52.09	Min 100% Sur 100%	188		\$0.00		No Bid
	SE1/4 NW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	6	42.47	Min 100% Sur 100%					
N- 4048	NE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N- 4049	NE1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	170		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	6	44.12	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	6	45.77	Min 100% Sur 100%					
N- 4050	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N-4050	[Continued] NW1/4 NE1/4	7	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
N-4051	NE1/4 NW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	181		\$0.00		No Bid
	NW1/4 NW1/4	7	55.83	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	7	44.29	Min 100% Sur 100%					
N-4052	NE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	142		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	7	29.35	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	7	32.40	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N-4053					158		\$0.00		No Bid
	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	7	42.75	Min 100% Sur 100%					
	SE1/4 SW1/4	7	35.44	Min 100% Sur 100%					
	SW1/4 SW1/4	7	39.65	Min 100% Sur 100%					
N-4054					160		\$0.00		No Bid
	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N-4055					166		\$0.00		No Bid
	LOT 1 Subject to existing easements.	9	41.40	Min 100% Sur 100%					
	LOT 2 Subject to existing easements.	9	44.20	Min 100% Sur 100%					
	NE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N-4056	LOT 5 Subject to existing easements.	9	36.00	Min 100% Sur 100%	155		\$0.00		No Bid
	LOT 6 Subject to existing easements.	9	38.60	Min 100% Sur 100%					
	NE1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N-4057	NE1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N-4058	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
N-4059	NE1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N- 4059	[Continued]								
	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
N- 4060	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
N- 4061	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N- 4062	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R01W									
N-4062	[Continued] SW1/4 SE1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-4063	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N-4064	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N-4065	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N-4066	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R01W									
N-4066	[Continued]								
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N-4067	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N-4068	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N-4069	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R01W									
N-4069	[Continued] SW1/4 NW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-4070	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N-4071	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N-4072	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N-4073	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N-4074	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
N-4075	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N-4076	NE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R01W									
N-4076	[Continued]								
	SE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N-4077	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	That part NW1/4 NW1/4 N of MC RR	15	35.00	Min 100% Sur 100%					
	That part NW1/4 NW1/4 S of RR	15	5.00	Min 100% Sur 100%					
	That part SE1/4 NW1/4 N of MC RR	15	38.00	Min 100% Sur 100%					
	That part SE1/4 NW1/4 S of MC RR	15	2.00	Min 100% Sur 100%					
	That part SW1/4 NW1/4 N of MC RR	15	5.00	Min 100% Sur 100%					
	That part SW1/4 NW1/4 S of MC RR Subject to existing easements.	15	35.00	Min 100% Sur 100%					
N-4078	NE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	That part NW1/4 SE1/4 N of MC RR	15	39.00	Min 100% Sur 100%					
	That part NW1/4 SE1/4 S of MC RR	15	1.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N-4078	[Continued] That part SW1/4 SE1/4 N of MC RR	15	18.00	Min 100% Sur 100%	160		\$0.00		No Bid
	That part SW1/4 SE1/4 S of MC RR Subject to existing easements.	15	22.00	Min 100% Sur 100%					
N-4079	That part NE1/4 SW1/4 N of MC RR	15	10.00	Min 100% Sur 100%	40		\$0.00		No Bid
	That part NE1/4 SW1/4 S of MC RR Subject to existing easements.	15	30.00	Min 100% Sur 100%					
N-4080	NE1/4 NE1/4 except MC RR Subject to existing easements.	16	38.00	Min 100% Sur 100%	158		\$0.00		No Bid
	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N-4081	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N-4082	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N-4083	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N-4084	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
N-4085	NE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R01W									
N-4085	[Continued]								
	NW1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
N-4086	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	162		\$0.00		No Bid
	NW1/4 NW1/4	18	40.64	Min 100% Sur 100%					
	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	18	41.00	Min 100% Sur 100%					
N-4087	NE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
N-4088	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	164		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N-4088	[Continued]								
	NW1/4 SW1/4	18	41.36	Min 100% Sur 100%	164		\$0.00		No Bid
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	18	41.72	Min 100% Sur 100%					
N-4089	NE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
N-4090	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N-4091	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R01W									
N- 4092	<p>An undivided 1/5 interest in the following: Part of Gov't Lot 3, beginning at a point N 00°08' W 530.3 ft. and S 74° W 206.3 ft. and S 89°35' W 276.90 ft. from the SE section corner; th. S 89°35' W 20 ft.; N 47°40'40" W 304.05 ft.; S 71°35'20" E along the shoreline of Lake St. Helen 73.55 ft.; S 02°40'40" W along the canal 31.75 ft.; S 63°40'20" E 21.38 ft.; N 26°19'40" E 15 ft. to a point in the canal; S 63°40'20" E 175 ft. to a point in the canal; S 26°19'40" W 15 ft. to a point on the shore of the canal; S 00°25' E 62.6 ft. to the Point of Beginning.</p> <p>Being a part of Lots 2 and 3 of the recorded plat of The Highlands, located in Sec. 21, T23N, R1W, Richfield Township, Roscommon County, Michigan and recorded in Liber 3, page 44 Roscommon County Records described as Commencing at the SE corner of said Sec. 21 and the SE corner of Lot 1 of the above mentioned plat, thence N 0d 08' W along the section line 175.0 feet for a place of beginning, th continuing M 0d 08' W 80.0 feet; th S 89d 29' 20" W 170.0 feet; th S 0d 11; 36: E (recorede as S0d 08' E) along the Easterly side of Chippewa Trail 80.0 feet; th N 89d 29' 20 " E 169.93 feet to the place of beginning. - .31 acresTogether with an undivided 1/5th interest in the following described parcel: A part of Gov't lot 3, Sec. 21: commencing N 0d o8; W 530.3 feet, S 74d W 206.3 feet and S 89d 35' W 276.90 feet for the SE sec. corner for a point of geginning; th S89d 35' W 220 feet, th N 47d 40' 40" 304.5 feet, th S 71d 35;20" E along the shore line of Lake sT. Helen, 73.55 feet; th S 2d 40' 40" W along canal (Nes\xt 2 courses) 31.75 feet, th S 63d 40' 20" E 21.38 feet, th N26d 19' 40" E 15 feet to a point in the canal, th S63d 40' 20: E 175 fet to a point in canal, th S 26d 19' 40" W 15 feet to a point on the shore of canal; th S 0d 25' E 62.6 feet to the point of beginning</p>	21	0.05	Min 100% Sur 100%	8		\$0.00		No Bid
		21	0.31	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R01W									
N- 4092	[Continued] Being a part of Lots 4 and 5 of the recorded plat of The Highlands, located in Sec. 21, and recorded in Liber 3, page 44 Rocommon County Records described as Commencing at the SE corner of said Sec. 21 and the SE corner of Lot 1 of the above mentioned plat: th N0d 08'W along the sec. line 335.0 feet for a place of beginning, th continuing N0d 08'W 80.0 feet; th S89d 29' 20" W 170.15 feet; th S0d 11' 36" E (recorded as S0d 08' E along the E'ly side of Chippewa Trail 80.0 feet); th N89d 29' 20" E 170.08 feet to the place of beginning containing 0.31 acres. Also: together with an undivided 1/5th interest in the following described parcel: A part of Gov't Lot 3, Sec. 21, T23N, R1W, described as: Commencing N0d 08' W 530.3 feet, S74d W 206.3 feet and S89d 35'W 276.90 feet from the SE sec. corner for a pob.; th S89d 35' W 20 feet; th N 47d 40' 40" W 304.05 feet; th S71d 35' 20" E along the shore line of Lake St. Helen, 73.55 feet: th S2d 40' 40" W along canal (next 2 courses) 31.75 feet; th S63d 40' 20" E 21.38 feet; th N26d 19' 40" 15 feet to a point in the canal; th S63d 40' 20" E 175 feet to a point in canal; th S26d 19' 40 "W 15 feet to a point on the shore of canal; th S0d 25' E 62.6 feet to the pob	21	0.31	Min 100% Sur 100%	8		\$0.00		No Bid
	Comm 415 ft N of SE cor, N 80 ft, W 170.22 ft, S 80 ft E to beg., ALSO an undivided 1/5 interest in following desc par, comm N 00d08' W 530.3 ft, S 74d W 206.3 ft, & S 89d35' W 276.90 ft from SE sec. cor for a pob, S 89d35' W 20 ft, N 47d40'40" W 304.05 ft, S 71d35'20" E alg shore li of Lake St. Helen 73.55 ft, S 2d40' 40" W alg canal (next 2 courses) 31.75 ft, S 63d40'20" E 21.38 ft, N 26d19'40" E 15 ft to a pt in the canal, S 63d40'20" E 175 ft to a pt in canal, S 26d19'40" W 15 ft to a pt on the shore of canal, S 00d25' E 62.6 ft to the pob.	21	0.39	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R01W									
N-4092	<p>[Continued]</p> <p>Part of Gov't Lot 3, beginning at a point N 00d 08m W 530.3 ft; th S 74d 00m Walong the northerly line of Iroquois Trail, 206.3 ft.;th S 89d 35m W 296.9 ft from the southeast corner of said Sec. 21 for a POB; th continuing S 89d 35m W105.35 ft.; th N 46d 35m 30s W 247.5 ft to a point on the shore of Lake St.Helenth N 59d 34m 40s E along said shore 70.0 ft.; th S 47d 40m 40s E 304.05 ft to the POB.</p> <p>Part of Govt Lot 3, desc as foll" Com at the SE cor of sd Sec. 21, th N 0d 08' W alg the sec li, 530.3 ft to POB, th S 74d 00' W alg the N r/w li of Iroquois Trail 206.3 ft, th S 89d 35' W 296.90 ft, th N 47d 40' 40" W 313.05 ft tothe water's edge of Lake St. Helen, th alg sd water's edge in a NE'ly dir to the E li of sd Sec. 21, th S 0d 08' E alg sd E li 400 ft, m/l to POB, exc therefrom a pt of Govt Lot 3 desc as: com N 0d 08' W 530.3 ft, S 74dW 206.3 ft and S 89d 35' W 276.90 ft from the SE sec cor for a POB, th S 89d 35'</p>	21	0.45	Min 100% Sur 100%	8		\$0.00		No Bid
N-4093	<p>Commencing at the NW corner of the SE1/4, thence E 759, thence S 473 feet, thence NW along E side of road par with and 40 feet from r/w of MC RR 825 feet to N &S 1/4 line of S23, thence N on said 1/4 line 105 feet to place of beginning</p> <p>NW1/4 SE1/4 lying N of RR r/w and except a parcel commencing at the NW corner ofSE1/4, thence E 759 feet, thence S 473 feet, thence NW along E side of road parallel with and 40 feet from r/w of MC RR 825 feet to N and S1/4 lineof Section, thence N on said 1/4 line 105 feet to place of beginning, exception containing 5 acres m/l Subject to existing easements.</p>	23	5.00	Min 100% Sur 0%	40		\$0.00		No Bid
		23	11.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N-4093	[Continued] NW1/4 SE1/4 lying S of RR r/w Subject to existing easements.	23	24.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-4094	Part of NE1/4 SW1/4 lying N of MC RR SE1/4 SW1/4 Subject to existing easements.	23 23	0.25 40.00	Min 100% Sur 100% Min 100% Sur 0%	41		\$0.00		No Bid
N-4095	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 SW1/4 NE1/4	24 24 24 24	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N-4096	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	24 24 24 24	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N-4097	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N-4097	[Continued] NW1/4 SE1/4	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N-4098	N1/2 SW1/4 SW1/4 Subject to existing easements.	24	20.00	Min 100% Sur 100%	75		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	S1/2 SW1/4 SW1/4 SW1/4 Subject to existing easements.	24	5.00	Min 100% Sur 100%					
	SE1/4 SW1/4 SW1/4 Subject to existing easements.	24	10.00	Min 100% Sur 100%					
N-4099	NE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R01W									
N-4100	NE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N-4101	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N-4102	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N- 4103	NE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 4104	E1/2 NE1/4 NW1/4 NW1/4	26	5.00	Min 100% Sur 0%	5		\$0.00		No Bid
N- 4105	NE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
N- 4106	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N-4107	Lot 7 (NW1/4 NE1/4)	30	0.40	Min 100% Sur 100%	1		\$0.00		No Bid
N-4108	NE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
N-4109	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	168		\$0.00		No Bid
	NW1/4 NW1/4	31	43.68	Min 100% Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	31	43.44	Min 100% Sur 100%					
N-4110	NE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N-4111	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	167		\$0.00		No Bid
	NW1/4 SW1/4	31	43.20	Min 100% Sur 100%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	31	42.96	Min 100% Sur 100%					
N-4112	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N-4113	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N-4114	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R01W									
N-4114	[Continued]								
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N-4115	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
N-4116	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N-4117	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	150		\$0.00		No Bid
	NE1/4 NW1/4 NW1/4	33	10.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N-4117	[Continued]				150		\$0.00		No Bid
	S1/2 NW1/4 NW1/4	33	20.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N-4118	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N-4119	NE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R01W									
N-4120	NE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N-4121	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N-4122	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%	140		\$0.00		No Bid
	S1/2 NE1/4 SE1/4	34	20.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N-4123	NE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R01W									
N-4123	[Continued]								
	NW1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N-4124	*Com 118 ft S of NW cor of W1/2 NW1/4 NE1/4 NW1/4 th E 141 ft th S 543.4 ft th W 141 ft th N 543.4 ft to POB	35	1.76	Min 100% Sur 0%	3		\$0.00		No Bid
	*Com at NW cor of W1/2 NW1/4 NE1/4 NW1/4 th S 118 ft th E 141 ft th N 118 ft th W 141 ft to POB	35	0.38	Min 100% Sur 0%					
N-4125	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N-4126	*E1/2 S1/2 E1/2 NE1/4 NW1/4 SW1/4 1.5 A m/l	35	1.25	Min 100% Sur 0%	2		\$0.00		No Bid
	*Part of E1/2 SW1/4 NE1/4 SW1/4 beg on W line 276.48 ft S of NW cor th E 165.7 ft th S on c/l 128.24 ft th W 165.7 ft th N on W line 128.24 ft to pob	35	0.49	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R01W									
N-4127	NE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N-4128	NE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
N-4129	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R01W									
N-4130	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
Roscommon County T23N R02W									
N-4131	NE1/4 NE1/4 Subject to existing easements.	1	51.37	Min 100% Sur 100%	186		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	1	54.15	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N-4132	NE1/4 NW1/4	1	56.93	Min 100% Sur 100%	197		\$0.00		No Bid
	NW1/4 NW1/4	1	59.71	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N-4133	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N-4134	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N-4135	NE1/4 NE1/4	2	60.45	Min 100% Sur 100%	200		\$0.00		No Bid
	NW1/4 NE1/4	2	59.12	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N-4136	NE1/4 NW1/4 Subject to existing easements.	2	57.79	Min 100% Sur 100%	195		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N-4136	[Continued]								
	NW1/4 NW1/4 Subject to existing easements.	2	56.46	Min 100% Sur 100%	195		\$0.00		No Bid
	SE1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N-4137	NE1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N-4138	NE1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N-4139	NE1/4 NE1/4 Subject to existing easements.	3	55.43	Min 100% Sur 100%	190		\$0.00		No Bid
	NW1/4 NE1/4	3	54.67	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R02W									
N-4139	[Continued]								
	SE1/4 NE1/4 except 1 square acre in SE corner Subject to existing easements.	3	39.00	Min 100% Sur 100%	190		\$0.00		No Bid
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N-4140	NE1/4 NW1/4	3	53.91	Min 100% Sur 100%	188		\$0.00		No Bid
	NW1/4 NW1/4	3	53.15	Min 100% Sur 100%					
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N-4141	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N-4142	NE1/4 NE1/4	5	49.71	Min 100% Sur 100%	130		\$0.00		No Bid
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R02W									
N-4143	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%					
N-4144	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N-4145	NE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N-4146	NE1/4 NE1/4 Subject to existing easements.	6	44.16	Min 100% Sur 100%	134		\$0.00		No Bid
	NW1/4 NE1/4 exc. that part lying within highway r/w Subject to existing easements.	6	26.12	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R02W									
N-4146	[Continued] SE1/4 NE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	134		\$0.00		No Bid
	SW1/4 NE1/4 exc. that part lying within highway r/w Subject to existing easements.	6	23.15	Min 100% Sur 100%					
N-4147	NE1/4 NW1/4 Subject to existing easements.	6	41.78	Min 100% Sur 100%	172		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	6	44.85	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	6	44.60	Min 100% Sur 100%					
N-4148	NE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
N-4149	NE1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	171		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	6	45.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R02W									
N-4149	[Continued] SE1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	171		\$0.00		No Bid
	SW1/4 SW1/4 Subject to existing easements.	6	45.40	Min 100% Sur 100%					
N-4150	NE1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
N-4151	NE1/4 NW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	171		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	7	45.47	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	7	45.21	Min 100% Sur 100%					
N-4152	NE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-4153	NE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	170		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R02W									
N-4153	[Continued] NW1/4 SW1/4 Subject to existing easements.	7	44.95	Min 100% Sur 100%	170		\$0.00		No Bid
	SE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	7	44.68	Min 100% Sur 100%					
N-4154	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N-4155	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
N-4156	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R02W									
N-4156	[Continued] SE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N-4157	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N-4158	NE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N-4159	NE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R02W									
N-4159	[Continued] NW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
N-4160	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N-4161	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
N-4162	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N-4162	[Continued] SW1/4 NE1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-4163	NE1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
N-4164	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
N-4165	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R02W									
N-4166	NE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N-4167	NE1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
N-4168	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R02W									
N-4169	NE1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N-4170	NE1/4 NE1/4	12	39.30	Min 100% Sur 100%	158		\$0.00		No Bid
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	12	38.58	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N-4171	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N-4172	NE1/4 SE1/4	12	38.86	Min 100% Sur 100%	118		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N-4172	[Continued]								
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%	118		\$0.00		No Bid
	SE1/4 SE1/4	12	38.15	Min 100% Sur 100%					
N-4173	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N-4174	NW1/4 NE1/4	13	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-4175	SE1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-4176	Government Lot 5 (SE SE)	14	1.55	Min 100% Sur 100%	2		\$0.00		No Bid
N-4177	NE1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N-4178	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N-4179	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N-4180	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
N-4181	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N-4182					160		\$0.00		No Bid
	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N-4183					160		\$0.00		No Bid
	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
N-4184					160		\$0.00		No Bid
	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N-4185					160		\$0.00		No Bid
	NE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R02W									
N-4185	[Continued] NW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N-4186	NE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N-4187	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N-4188	NW1/4 NE1/4 exc. that part lying within highway r/w Subject to existing easements.	18	18.75	Min 100% Sur 100%	53		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N-4188	[Continued] SW1/4 NE1/4 exc. that part lying within highway r/w Subject to existing easements.	18	33.62	Min 100% Sur 100%	53		\$0.00		No Bid
N-4189	NE1/4 NW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	169		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	18	44.36	Min 100% Sur 100%					
	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	18	44.00	Min 100% Sur 100%					
N-4190	NE1/4 SE1/4 exc. that part lying within highway r/w Subject to existing easements.	18	17.50	Min 100% Sur 100%	88		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 exc. that part lying within highway r/w Subject to existing easements.	18	30.44	Min 100% Sur 100%					
N-4191	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	127		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	18	43.64	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	18	43.28	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N-4192	NE1/4 NE1/4	19	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
N-4193	NW1/4 NW1/4 Subject to existing easements.	19	43.04	Min 100% Sur 100%	126		\$0.00		No Bid
	SE1/4 NW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	19	42.92	Min 100% Sur 100%					
N-4194	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
N-4195	NE1/4 SW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	166		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R02W									
N-4195	[Continued] NW1/4 SW1/4 Subject to existing easements.	19	42.80	Min 100% Sur 100%	166		\$0.00		No Bid
	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	19	42.67	Min 100% Sur 100%					
N-4196	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N-4197	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-4198	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N-4199	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N-4199	[Continued]								
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
N-4200	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N-4201	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N-4202	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R02W									
N- 4202	[Continued] SW1/4 SW1/4	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 4203	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N- 4204	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
N- 4205	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
N- 4206	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N-4206	[Continued] SW1/4 SW1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-4207	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
N-4208	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N-4209	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N-4210	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N-4210	[Continued]								
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N-4211	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
N-4212	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N-4213	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N- 4214					85		\$0.00		No Bid
	NW1/4 SW1/4 exc all that part lying SW'ly of a line 100 ft NE'ly of and par to the survey line for northbound roadway of I-75 and NE'ly of a line 100 ft SW'ly of and par to the survey line for south bound roadway of I-75. Subject to existing easements.	28	22.66	Min 100% Sur 100%					
	SW1/4 exc that part lying SW'ly of a line 100 ft NE'ly of and par to the survey line for northbound roadway I-75 and NE'ly of a line 100 ft SW'ly of and par to the survey line for southbound roadway of I-75. Subject to existing easements.	28	26.15	Min 100% Sur 100%					
	SW1/4 SW1/4 exc that part lying NE'ly of a line 100 feet SW'ly of and par to the survey line for southbound roadway of I-75. Subject to existing easements.	28	35.71	Min 100% Sur 100%					
N- 4215					40		\$0.00		No Bid
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N- 4216					160		\$0.00		No Bid
	NE1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N-4217	NE1/4 SE1/4 exc that part lying NE'ly of a line 100 ft SW'ly of and par to the survey line for southbound roadway I-75. Subject to existing easements.	29	39.60	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N-4218	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
N-4219	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N-4220	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	166		\$0.00		No Bid

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R02W									
N-4220	[Continued] NW1/4 NW1/4 Subject to existing easements.	30	42.63	Min 100% Sur 100%	166		\$0.00		No Bid
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	30	42.69	Min 100% Sur 100%					
N-4221	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
N-4222	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	166		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	30	42.75	Min 100% Sur 100%					
	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	30	42.81	Min 100% Sur 100%					
N-4223	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R02W									
N-4223	[Continued]								
	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
N-4224	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	167		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	31	43.11	Min 100% Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	31	43.65	Min 100% Sur 100%					
N-4225	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N-4226	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
N-4227	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N-4227	[Continued]								
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4NE1/4	32	40.00	Min 100% Sur 100%					
N-4228	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N-4229	NE1/4SE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N-4230	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N-4230	[Continued] SW1/4SW1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-4231	SE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	69		\$0.00		No Bid
	SW1/4 NE1/4 exc that part lying SW'ly of a line 100 ft NE'ly of and par to survey line of northbound roadway of I-75 and NE'ly of a line 100 ft SW'ly of and parto the survey line of southbound roadway of I-75 Subject to existing easements.	33	28.07	Min 100% Sur 100%					
N-4232	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	W1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N-4233	NE1/4 SE1/4 exc that part lying SW'ly of a line 100 ft NE'ly of and par to the survey line of northbound roadway of I-75 and NE'ly of a line 100 ft SW'ly of and par to the survey line of southbound roadway of I-75. Subject to existing easements.	33	26.92	Min 100% Sur 100%	147		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	33	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N-4234	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N-4235	NE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N-4236	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N-4237	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R02W									
N-4237	[Continued] NW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N-4238	NE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-4239	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N-4240	NE1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R02W									
N-4241	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N-4242	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
N-4243	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N-4244	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R02W									
N-4245	NE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N-4246	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
Roscommon County T23N R03W									
N-4247	N1/2 SW1/4 NE1/4 Subject to existing easements.	1	20.00	Min 100% Sur 100%	101	135	\$13.00	\$1,313.00	N-51274
	NW1/4 NE1/4 Subject to existing easements.	1	40.36	Min 100% Sur 100%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N-4248	LOT 2	1	42.60	Min 100% Sur 100%	121	135	\$13.00	\$1,573.00	N-51275

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R03W									
N-4248	[Continued] LOT 3	1	24.70	Min 100% Sur 100%	121	135	\$13.00	\$1,573.00	N-51275
	LOT 4	1	13.10	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N-4249	NE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51276
	NW1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N-4250	LOT 5 Subject to existing easements.	1	38.95	Min 100% Sur 100%	159	135	\$13.00	\$2,067.00	N-51277
	NE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4251	NW1/4 NE1/4	2	40.38	Min 100% Sur 0%	81	135	\$13.00	\$1,053.00	N-51278
	SW1/4 NE1/4	2	40.00	Min 100% Sur 0%					
N-4252	E1/2 SW1/4 NW1/4 Subject to existing easements.	2	20.00	Min 100% Sur 100%	144	135	\$13.00	\$1,872.00	N-51279
	NE1/4 NW1/4	2	41.30	Min 100% Sur 100%					
	NW1/4 NW1/4	2	42.23	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N-4253	LOT 1 Subject to existing easements.	2	48.75	Min 100% Sur 100%	63	135	\$13.00	\$819.00	N-51280
	LOT 4	2	14.25	Min 100% Sur 100%					
N-4254	LOT 5 Subject to existing easements.	2	39.45	Min 100% Sur 100%	120	135	\$25.00	\$3,000.00	N-51281
	NE1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4255	NE1/4 NE1/4	3	42.65	Min 100% Sur 100%	83	135	\$13.00	\$1,079.00	N-51282
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N-4256	Part of the N 1/4 of the NE1/4 of the SW1/4 More particularly described as: Part of the North 1/2 of the North 1/2 of the Northeast 1/4 of the Southwest 1/4; Commencing at the quarter corner common to sections 2 and 3, Town 23 North, Range 3 West, Markey Township, Roscommon County, Michigan; thence N88°40'02"W 2,638.10 feet along the East-West one quarter line to the Center of section 3 and the point of beginning; thence N88°40'02"W 1,308.75 feet along the East-West one quarter line of said section 3; thence S01°14'23"E 321.25 feet; thence S88°11'18"E 1,309.51 feet to the North-South one quarter line of section 3; thence N01°28'01"W 309.39 feet to the center of section 3 and the point of beginning. Subject to a 33 foot wide County road easement over the East side of said parcel. Also subject to any other right-of-ways, easements, and restrictions, if any of record.	3	9.47	Min 100% Sur 100%	10	135	\$35.00	\$350.00	N-51283
N-4257	Govt Lot 2 Subject to existing easements.	4	38.50	Min 100% Sur 100%	79	135	\$35.00	\$2,765.00	N-51284
	SW1/4 NE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
N-4258	E1/2 SE1/4 SW1/4 Subject to existing easements.	5	20.00	Min 100% Sur 100%	20	135	\$13.00	\$260.00	N-51285

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4259					100	135	\$13.00	\$1,300.00	N-51286
	N1/2 NW1/4 NE1/4 Subject to existing easements.	6	19.90	Min 100% Sur 100%					
	NE1/4 NE1/4 Subject to existing easements.	6	39.72	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
N-4260					160	135	\$13.00	\$2,080.00	N-51287
	NE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 0%					
	NW1/4 SE1/4	6	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 0%					
N-4261					169	135	\$13.00	\$2,197.00	N-51288
	NE1/4 SW1/4	6	40.00	Min 100% Sur 0%					
	NW1/4 SW1/4 Subject to existing easements.	6	43.87	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4 Subject to existing easements.	6	44.62	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4262	N1/2 NE1/4 NE1/4 Subject to existing easements.	7	20.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51289
	N1/2 SE1/4 NE1/4 Subject to existing easements.	7	20.00	Min 100% Sur 100%					
N-4263	*Part of NW1/4 of SE1/4 com at a point 33 ft S & 208 ft E of NW cor, th E 25 ft, th S 50 ft, th W 25 ft, th N 50 ft to POB	7	0.03	Min 100% Sur 0%	16	135	\$13.00	\$208.00	N-51290
	Part NW1/4 SE1/4 comm at a point 87 ft N of SE cor, th W 112 ft, th N 50 ft, W 100 ft, N 50 ft, E 212 ft, S 100 ft to pl of beg, ex E 37 ft	7	0.28	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 Comm at a point 383 ft S and 908 ft E of NW cor th E 25 ft. th S 50 ft. th W 25 ft, th N 50 ft to place of beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE 1/4 comm. 783 ft South and 283 ft East of NW cor, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft to beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 com 1033 ft South and 83 ft East of NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft. to beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 com. 183 ft. South and 208 ft. East of the NW cor. thence East 25 ft., South 50 ft, West 25 ft, North 50 ft. to beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 com. at a point 533 ft. South and 483 ft East of the NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft to beg.	7	0.03	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4263	[Continued]								
	Part of NW1/4 of SE1/4 com. at a point 1183 ft. South and 108 ft. East of the NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft. to beginning.	7	0.03	Min 100% Sur 0%		135	\$13.00	\$208.00	N-51290
	Part of NW1/4 of SE1/4 com. at a point 1183 ft. South and 533 ft. East of the NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft. to the beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 com. at a point 333 ft. South and 258 ft. East of the NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft to beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 com. at a point 333 ft. South and 308 ft. East of the NW corner, thence East 25 ft, South 50 ft, W 25 ft, North 50 ft. to th beg	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 com. at a point 333 ft. South and 358 ft. East of the NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft to beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 com. at a point 333 ft. South and 508 ft. East of the NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft. to beg	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 com. at a point 433 ft. South and 458 ft. East of NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft. to beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 com. at a point 483 ft. South and 333 ft. East of the NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft to beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 com. at a point 483 ft. South and 483 ft. East of the NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft to beg.	7	0.03	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4263	[Continued]								
	Part of NW1/4 of SE1/4 com. at a point 583 ft. South and 1083 ft. East of the NW corner, East 25 ft., South 50 ft, West 25 ft, North 50 ft. to beg.	7	0.03	Min 100% Sur 0%	16	135	\$13.00	\$208.00	N-51290
	Part of NW1/4 of SE1/4 com. at a point 583 ft. South and 433 ft. East of the NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft to beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 com. at a point 633 ft. South and 458 ft. East of the NW corner, East 25 ft., South 50 ft, West 25 ft, North 50 ft. to beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 com. at a point 683 ft. South and 583 ft. East of NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft. to beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 com. at a point 733 ft. South and 83 ft. East of NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft to beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 com. at a point 808 ft. South and 33 ft. East of the NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft to beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 com. at a point 883 ft South and 758 ft. East of the NW corner, thence East 25 ft, South 50 ft, W 25 ft, North 50 ft to th beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 com. at a point 883 ft. South and 558 ft. East of NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft to beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 comm 1083 ft S & 1158 ft E of NW cor, th E 25 ft, S 50 ft, W 25 ft N 50 ft to beginning.	7	0.03	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4263	[Continued]				16	135	\$13.00	\$208.00	N-51290
	Part of NW1/4 of SE1/4 comm 783 ft S & 662 ft W of NE cor, th S 200 ft, E 100 ft, S 50 ft W 100ft, S 100 ft, E 50 ft, S50 ft, W 25 ft, S 50 ft, W 125 ft, N 100 ft, E 25 ft, N 100 ft, W25 ft S 100 ft,W 175 ft, N 150 ft, E 50 ft, N 50 ft, E 175 ft, N 50 ft, W 50 ft, N 50 ft, E 25 ft, N 50 ft, E 75 ft to beg.	7	1.84	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 comm 783 ft S & 762 ft W of NE cor, th S 150 ft, W 75 ft, N 100 ft, E 50 ft, N 50 ft, E 25 ft to beginning.	7	0.20	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 comm 883 ft S & 1033 ft E of NW cor, th E 25 ft, S 50 ft, W 25 ft, N 50 ft to beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 comm at a pt 1033 ft S & 358 ft E of NW cor, th E 25 ft, S 50 ft, W 25 ft, N 50 ft to beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 comm at a pt 1133 ft S & 533 ft E of NW cor, th E 25 ft, S 50 ft, W 25 ft, N 50 ft to place of beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 comm at a pt 187 ft N & 437 ft W of SE cor th N 50 ft, E 25 ft, N 50 ft, W 50 ft, N 50 ft, E 125 ft, N 50ft, E 25 ft, N 250 ft, W 200 ft, S 50 ft, W 25 ft, S 100 ft, E 25 ft, S 50 ft, W 25 ft, S 50 ft, W 125 ft, S50 ft, E 125 ft, S 50 ft W 125 ft, S50 ft, E 25 S50 ft, E 50 ft, N 50 ft, E25 ft, S 50 ft, E 125 ft to beginning.	7	2.18	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 comm at a pt 33 ft S & 783 ft E of NW cor, th E 25 ft, th S 50 ft, th W 25 ft, th N 50 ft to beginning.	7	0.03	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4263	[Continued]								
	Part of NW1/4 of SE1/4 comm at a pt 683 ft S & 483 ft E of the NW cor, th E 25 ft, S 50 ft, W 25 ft, N 50 ft to place of beginning.	7	0.03	Min 100% Sur 0%	16	135	\$13.00	\$208.00	N-51290
	Part of NW1/4 of SE1/4 comm at a pt 683 ft S & 708 ft E of the NW cor, th E 25 ft, th S 50 ft, th W 25 ft, th N 50 ft to beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 comm at a pt 783 ft S and 483 ft E of NW cor, th E 25 ft, S 50 ft, W 25 ft, N 50 ft to beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 comm at a pt 883 ft S & 1133 ft E of the NW cor, th E 25 ft, th S 50 ft, th W 25 ft, th N 50 ft to place of beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 comm at a pt 933 ft S & 1183 ft E of the NW cor, th E 25 ft, th S 50 ft, th W 25 ft, th N 50 ft to place of beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 comm. 1033 ft South, 1058 ft East of NW cor, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft to beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 comm. 1183 ft South and 1183 ft East of NW cor, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft to beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 comm. 87 ft North and 83 ft East of SW cor, thence East 25 ft, North 50 ft, East 50 ft, North 50 ft, West 75 ft, South 100 ft to beginning.	7	0.11	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 comm. at a point 1033 ft South and 183 ft East of NW cor, thence East 25 ft, South 50 ft, West 25 ft, North 25 ft to place of beginning.	7	0.03	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4263	[Continued]								
	Part of NW1/4 of SE1/4 comm. at a point 333 ft South and 408 ft East of the NW cor, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft to place of beginning.	7	0.03	Min 100% Sur 0%	16	135	\$13.00	\$208.00	N-51290
	Part of NW1/4 of SE1/4 comm. at a point 333 ft South and 533 ft East of NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft to beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 comm. at a point 433 ft. South and 433 ft. East of the NW cor, thence E 25 ft, South 50 ft, West 25 ft, North 50 ft. to beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 comm. at a point 633 ft South and 608 ft East of the NW cor, thence East 25 ft, South 50 ft, W 25 ft, N 50 ft to place of bg	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 commencing at a point 283 ft. South and 533 ft. East of the NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft. to the beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 commencing at a point 333 ft. South and 458 ft. East of NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft. to beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 commencing at a point 433 ft. South and 333 ft. East of the NW corner, thence east 25 ft, South 50 ft, West 25 ft, North 50 ft. to the beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4 commencing at a point 833 ft. South and 783 ft. East of the NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft to the beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4, comm 1083 ft South and 183 ft East of NW cor, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft to beginning.	7	0.03	Min 100% Sur 0%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Roscommon County T23N R03W								
N-4263	[Continued]				16	135	\$13.00	\$208.00	N-51290
	Part of NW1/4 of SE1/4, comm 783 ft South and 558 ft East of NW cor, thence East 25 ft, thence South 50 ft, Thence West 25ft, thence North 50 ft to beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4, comm at a point 1108 ft South and 33 ft East of the NW cor, thence East 25 ft, thence South 50 ft, thence West 25 ft, thence North 50 ft to place of beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 of SE1/4, comm at a point 33 ft South and 1208 ft East of the NW cor, thence East 25 ft, thence South 50 ft, thence West 25 ft, thence North 50 ft to place of beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 comm at a point 583 ft S and 383 ft East of the NW corner th E 25 ft, th S 50 ft, th W 25 ft, th N 50 ft to place of beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 comm at a point 583 ft South & 558 ft East of the NW corner, thence E 25 ft, th S 50 ft, th W 25 ft, th N 50 ft to place of beginning.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 comm at a pt 1083 ft S and 1208 ft E of NW cor, th E 25 ft, th S 50 ft, th W 25 ft, thN 50 ft to pl of beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 comm at a pt 633 ft S and 1083 ft E of NW cor, th E 25 ft, th S 50 ft, th W 25 ft, th N 50 ft to pl of beg.	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 comm at a pt 633 ft S and 1108 ft E of NW cor, th E 25 ft, th S 50 ft, th W 25 ft, th N 50 ft to pl of beg.	7	0.03	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4263	[Continued]								
	Part of NW1/4 SE1/4 commencing 1033 feet S, 908 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%	16	135	\$13.00	\$208.00	N-51290
	Part of NW1/4 SE1/4 commencing 1083 feet S and 258 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 1083 feet S, 558 feet E of NW corner, thence E 25 feet S 50 feet, W 25 feet N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 1083 feet S, 733 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 1133 feet S and 1083 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 1133 feet S and 158 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 1133 feet S, 183 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 1183 feet S, 683 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet N 50 feet to beginning	7	0.03	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4263	[Continued]								
	Part of NW1/4 SE1/4 commencing 183 feet S of NW corner, thence E 208 feet, S 50 feet E 25 feet, N 50 feet, E 925 feet, S 50 feet, E 25 feet, N 50 feet, E 137 feet, S 150 feet, W 762 feet, N 50 feet, W 25 feet, S 50 feet, W 175 feet, N 50 feet, W 25 feet, S 50 feet, W 333 feet, N 150 feet to beginning except E 37 feet	7	0.24	Min 100% Sur 0%	16	135	\$13.00	\$208.00	N-51290
	Part of NW1/4 SE1/4 commencing 183 feet S, 1158 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet, to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 33 feet S and 983 feet E of NW corner, thence E 25 feet S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 33 feet S, 1033 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 33 feet S, 883 feet E of NW corner, thence E 25 ft, S 50 feet W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 33 feet, S and 833 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 333 feet S, 1208 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 433 feet S, 133 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4263	[Continued]								
	Part of NW1/4 SE1/4 commencing 533 feet S, 1208 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%		135	\$13.00	\$208.00	N-51290
	Part of NW1/4 SE1/4 commencing 583 feet S, 1058 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 583 feet S, 983 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 633 feet S and 1008 feet E of NW corner, thence E25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 633 feet S, 1033 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 683 feet S and 537 feet W of NE corner, thence S 50 feet, W 25 feet, S 50 feet, E 25 feet, S 100 feet, W 25 feet, S 50 feet, W 75 feet, N 50 feet, W 25 feet, N 50 feet, E 75 feet N 150 feet, E 50 feet to beginning	7	0.37	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 683 feet S and 612 feet W of NE corner, thence South 50 E 25 feet, S 50 feet, W 25 feet, S 50 feet, W 50 feet, N 150 feet, E 50 feet to beginning	7	0.20	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 683 feet S, 1083 feet E of NW corner, thence E 25 feet S 50 feet, W 25 feet N 50 feet to beginning	7	0.03	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4263	[Continued]								
	Part of NW1/4 SE1/4 commencing 683 feet S, 783 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%	16	135	\$13.00	\$208.00	N-51290
	Part of NW1/4 SE1/4 commencing 733 feet S feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 733 feet S, 1008 feet E of NW corner, thence E 25 feet, S 50 fet, W 25 feet N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 733 feet S, 633 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 733 feet S, 758 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 783 feet S, 708 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 833 feet S, 1158 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 833 feet S, 1183 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 883 feet S, 383 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4263	[Continued]								
	Part of NW1/4 SE1/4 commencing 883 feet S, 658 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet, to beginning	7	0.03	Min 100% Sur 0%	16	135	\$13.00	\$208.00	N-51290
	Part of NW1/4 SE1/4 commencing 933 feet S of NE corner, thence W 112 feet, S 50 feet W 25 feet, N 50 feet, W 50 feet, N 50 feet, E 25 feet, N 100 feet, W 25 feet, N 50 feet, W 50 feet, N 100 feet, W 25 feet, S 50 feet, W 50 feet, S 50 feet, E 25 feet, S 150 feet, E 25 feet, S 50 feet, W 50 feet, S 50 feet, W 100 feet, S 50 feet, E 25 feet, S 50 feet, W 25 feet, S 50 feet, W 200 feet, S 187 feet, E 612 feet, N 87 feet, W 137 feet, N 50 feet, W 100 feet, N 50 feet, E 75 feet, N 50 feet, W 100 feet N 50 feet, E 100 feet, S 50 feet, E 25 feet, S 50 feet, E 25 feet, N 50 feet, E 25 feet, S 50 feet, E 87 feet, N 200 feet to beginning, except E 37 feet	7	3.97	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 933 feet S, 383 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beg	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 933 feet S, 408 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 933 feet S, 983 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing 983 feet S, 758 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4263	[Continued]								
	Part of NW1/4 SE1/4 commencing 983 feet S, 83 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%		135	\$13.00		N-51290
	Part of NW1/4 SE1/4 commencing 983 feet S, 858 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet, to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 1083 feet S, 133 feet E of the NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 1083 feet S, 658 feet E of the NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to place of beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 1083 feet S, 883 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 1233 feet S of NW corner for beginning, E 1283 feet, S 87 feet, W 1283 feet, N 87 feet to beginning, except E 575 feet	7	1.41	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 1320 feet E and 33 feet S of the NW corner for beginning, thence S 1287 feet, W 37 feet, N 1287 feet, E 37 feet to beginning	7	1.09	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 283 feet S and 333 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 33 feet S and 1183 feet E of the NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4263	[Continued]								
	Part of NW1/4 SE1/4 commencing at a point 33 feet S and 758 feet E of the NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%	16	135	\$13.00	\$208.00	N-51290
	Part of NW1/4 SE1/4 commencing at a point 333 feet S of NE corner, thence W 87 feet S 50 feet, W 300 feet, S 50 feet, E 387 feet, N 100 feet to beginning except E 37 feet	7	0.46	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 383 feet S and 383 feet E of the NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 433 feet S and 533 feet E of the NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 583 feet S and 408 feet E of the NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 583 feet S and 533 feet E of the NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 633 feet S, 983 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 783 feet S, 1008 feet E of the NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4263	[Continued]								
	Part of NW1/4 SE1/4 commencing at a point 783 feet S, 158 feet E of NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%		135	\$13.00	\$208.00	N-51290
	Part of NW1/4 SE1/4 commencing at a point 83 feet S, 1208 feet E of the NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 833 feet S and 1008 feet E of NW corner, E 25 feet, S 50 feet, W 25 feet, N 50 feet, to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 833 feet S and 158 feet E of the NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 833 feet S, 108 feet E of the NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 833 feet S, 333 feet E of the NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of NW1/4 SE1/4 commencing at a point 87 feet S and 87 feet E of the NW corner, thence E 25 feet, S 50 feet, W 25 feet, N 50 feet to beginning	7	0.03	Min 100% Sur 0%					
	Part of the NW1/4 of SE1/4 com. at a point 1033 ft. South and 558 ft. East of the NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft. to the beginning.	7	0.03	Min 100% Sur 0%					
	Part of the NW1/4 of the SE1/4 com. at a point 833 ft. South and 83 ft. East of the NW corner, thence East 25 ft, South 50 ft, West 25 ft, North 50 ft. to beginning.	7	0.03	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R03W									
N-4264	W1/2 NW1/4 NW1/4 Subject to existing easements.	8	20.00	Min 100% Sur 100%	20	135	\$13.00	\$260.00	N-51291
N-4265	NW1/4 SW1/4	9	40.00	Min 100% Sur 0%	80	135	\$13.00	\$1,040.00	N-51292
	SW1/4 SW1/4	9	40.00	Min 100% Sur 0%					
N-4266	Lot 3 Subject to existing easements.	10	31.10	Min 100% Sur 100%	74	135	\$13.00	\$962.00	N-51293
	LOT 2 Subject to existing easements.	10	42.60	Min 100% Sur 100%					
N-4267	NE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51294
	NW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N-4268	LOT 1 Subject to existing easements.	11	17.80	Min 100% Sur 100%	96	135	\$30.00	\$2,880.00	N-51295
	LOT 2	11	18.60	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R03W									
N-4268	[Continued]				96	135	\$30.00	\$2,880.00	N-51295
	LOT 6 Subject to existing easements.	11	19.20	Min 100% Sur 100%					
	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
N-4269	NE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51296
	NW1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N-4270	LOT 3 Subject to existing easements.	11	27.50	Min 100% Sur 100%	148	135	\$13.00	\$1,924.00	N-51297
	NE1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N-4271	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51298
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R03W									
N-4272					160	135	\$13.00	\$2,080.00	N-51299
	NE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N-4273					160	135	\$13.00	\$2,080.00	N-51300
	NE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N-4274					40	135	\$13.00	\$520.00	N-51301
	SW1/4 SW1/4	12	40.00	Min 100% Sur 0%					
N-4275					80	135	\$13.00	\$1,040.00	N-51302
	NE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R03W									
N-4276	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51303
	SE1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N-4277	SE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51304
N-4278	NE1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51305
	NW1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N-4279	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51306
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N-4280	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51307
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R03W									
N-4280	[Continued]								
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51307
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N-4281	LOT 1	15	19.10	Min 100% Sur 100%	155	135	\$13.00	\$2,015.00	N-51308
	LOT 2	15	30.70	Min 100% Sur 100%					
	LOT 3	15	25.20	Min 100% Sur 100%					
	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N-4282	LOT 4	15	26.60	Min 100% Sur 100%	107	135	\$13.00	\$1,391.00	N-51309
	NE1/4 NW1/4	15	40.00	Min 100% Sur 0%					
	NW1/4 NW1/4	15	40.00	Min 100% Sur 0%					
N-4283	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51310
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R03W									
N-4284	LOT 7	15	44.00	Min 100% Sur 100%	121	135	\$13.00	\$1,573.00	N-51311
	LOT 8	15	48.30	Min 100% Sur 100%					
	LOT 9	15	28.40	Min 100% Sur 100%					
N-4285	SW1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51312
N-4286	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51313
	NW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N-4287	N1/2 N1/2 NE1/4 SW1/4 Subject to existing easements.	16	10.00	Min 100% Sur 100%	90	135	\$13.00	\$1,170.00	N-51314
	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N-4288	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51315

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4289	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51316
	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N-4290	NW1/4 NW1/4	18	45.51	Min 100% Sur 0%	46	135	\$13.00	\$598.00	N-51317
N-4291	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	132	135	\$13.00	\$1,716.00	N-51318
	NW1/4 SW1/4 Subject to existing easements.	18	45.55	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	18	45.58	Min 100% Sur 100%					
N-4292	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51319
	NW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N-4293	N1/2 N1/2 N1/2 SE1/4 NW1/4 Subject to existing easements.	21	5.00	Min 100% Sur 100%	105	135	\$13.00	\$1,365.00	N-51320

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R03W									
N-4293	[Continued] NE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	105	135	\$13.00	\$1,365.00	N-51320
	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	S1/2 SE1/4 NW1/4 Subject to existing easements.	21	20.00	Min 100% Sur 100%					
N-4294	NE1/4 NW1/4 SE1/4 Subject to existing easements.	21	10.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51321
	NE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 SE1/4 except SW1/4 NW1/4 NW1/4 SE1/4	21	7.50	Min 100% Sur 100%					
	S1/2 NW1/4 SE1/4 Subject to existing easements.	21	20.00	Min 100% Sur 100%					
	SW1/4 NW1/4 NW1/4 SE1/4 except a road easement 24 feet in width over and across said property, the location of which shall be approximately the same as the present existing road, for public access to the Cut River	21	2.50	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4295	Undivided 1/4 interest: Commencing at a point 414.75 feet W of the NE corner of LOT 2, thence S 85.27 feet, thence W 75.51 feet, thence N 86.21 feet, thence W on N line of LOT 2, 226.53 feet, thence S to County Road thence W 603.06 feet, th N to N line of LOT 2, thence W 74.55 feet, thence S 90 feet, thence E to point directly S of place of beginning, thence N to place of beginning. Being part of LOT 2	21	0.15	Min 100% Sur 100%	1	135	\$13.00	\$13.00	N-51322
N-4296	LOT 2	22	39.40	Min 100% Sur 100%	165	135	\$13.00	\$2,145.00	N-51323
	LOT 3	22	45.50	Min 100% Sur 100%					
	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N-4297	LOT 1	22	37.70	Min 100% Sur 100%	110	135	\$13.00	\$1,430.00	N-51324
	LOT 4	22	32.20	Min 100% Sur 100%					
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
N-4298	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51325
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R03W									
N-4298	[Continued] SW1/4 SE1/4	22	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51325
N-4299	SE1/4 NE1/4 SW1/4 NE1/4	23 23	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51326
N-4300	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	23 23 23 23	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51327
N-4301	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4	23 23 23	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51328
N-4302	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	23 23 23 23	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51329

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R03W									
N-4303	NE1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51330
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N-4304	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51331
	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N-4305	NE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51332
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
N-4306	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51333

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R03W									
N-4306	[Continued] SE1/4 SW1/4	24	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51333
N-4307	NW1/4 NE1/4 SW1/4 NE1/4	25 25	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51334
N-4308	NE1/4 NW1/4 NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4	25 25 25	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51335
N-4309	NW1/4 SE1/4 SW1/4 SE1/4 Subject to existing easements.	25 25	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51336
N-4310	NE1/4 NE1/4 NW1/4 NE1/4	26 26	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51337
N-4311	NE1/4 NW1/4 SE1/4 NW1/4	26 26	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51338

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R03W									
N-4312	SE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51339
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N-4313	NW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 0%	80	135	\$13.00	\$1,040.00	N-51340
	SW 1/4 NE 1/4	27	40.00	Min 100% Sur 100%					
N-4314	NW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 0%	120	135	\$13.00	\$1,560.00	N-51341
	SE 1/4 NW 1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 0%					
N-4315	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51342
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N-4316	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51343
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R03W									
N-4317	NE1/4 SE1/4	28	40.00	Min 100% Sur 0%	40	135	\$13.00	\$520.00	N-51344
N-4318	NE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51345
	NW1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N-4319	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51346
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N-4320	*Com 150 ft S of NE cor Gov't Lot 3 th W 512.9 ft for POB th W 187.1 ft to co rd R/W th SE'ly 117.2 ft th NE'ly 146 ft to POB	34	0.30	Min 100% Sur 0%	1	135	\$13.00	\$13.00	N-51347
N-4321	All that part of W 350 ft of the East 470 ft of the E1/2 Govt Lot 4 lying South of the new county road	34	3.87	Min 100% Sur 100%	4	135	\$13.00	\$52.00	N-51348
N-4322	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51349
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R03W									
N-4323	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51350
	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
N-4324	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51351
	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N-4325	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51352
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
N-4326	NE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51353
	NW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N-4327	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51354

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R03W									
N-4328	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51355
N-4329	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51356
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
Roscommon County T23N R04W									
N-4330	N1/2 N1/2 NE1/4 SE1/4 Subject to existing easements.	1	10.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51357
	NE1/4 SE1/4 exc N1/2 N1/2 NE1/4 SE1/4 Subject to existing easements.	1	30.00	Min 100% Sur 100%					
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N-4331	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51358
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R04W									
N-4331	[Continued]								
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51358
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N-4332	NE1/4 NE1/4	2	36.78	Min 100% Sur 100%	154	135	\$13.00	\$2,002.00	N-51359
	NW1/4 NE1/4	2	36.73	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
N-4333	NE1/4 NW1/4	2	36.67	Min 100% Sur 100%	154	135	\$13.00	\$2,002.00	N-51360
	NW1/4 NW1/4	2	36.62	Min 100% Sur 100%					
	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N-4334	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51361
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4335					160	135	\$13.00	\$2,080.00	N-51362
	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N-4336					153	135	\$13.00	\$1,989.00	N-51363
	NE1/4 NE1/4 Subject to existing easements.	3	36.55	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	3	36.45	Min 100% Sur 100%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N-4337					122	135	\$13.00	\$1,586.00	N-51364
	NE1/4 NW1/4 except that part which lies between a line described as 100 feet E'ly of and parallel to the survey line of N bound roadway of Highway US-27 relocated and a line 100 feet W'ly of and parallel to survey line of S bound roadway of Highway US-27 relocated. Subject to existing easements.	3	21.95	Min 100% Sur 100%					
	NW1/4 NW1/4 except that part lying SE'ly of a line 100 feet W'ly of survey line of S bound roadway, Highway US-27 relocated Subject to existing easements.	3	35.50	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4337	[Continued] SE1/4 NW1/4 except that part lying NW'ly of a line 100 feet E'ly of survey line of the N bound roadway, Highway US-27 relocated Subject to existing easements. SW1/4 NW1/4 except that part which lies between a line described as 100 feet E'ly of and parallel to survey line of N bound roadway of US-27 Highway relocated and a line 100 feet W'ly of and parallel to survey line of S bound roadway of Highway US-27 relocated Subject to existing easements.	3 3	36.25 27.91	Min 100% Sur 100% Min 100% Sur 100%	122	135	\$13.00	\$1,586.00	N-51364
N-4338	NE1/4 SE1/4 NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 SW1/4 SE1/4	3 3 3 3	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51365
N-4339	Govt Lot 2 exc that part which lies between a line described as 100 ft E'ly of and parallel to survey line of North bound roadway of US-27 relocated and a line 100 ft W'ly and parallel to survey line of South bound roadway of US-27 relocated. Subject to existing easements.	3	25.69	Min 100% Sur 100%	92	135	\$13.00	\$1,196.00	N-51366

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4339	[Continued]				92	135	\$13.00	\$1,196.00	N-51366
	Govt Lot 3 exc that part which lies between a line described as 100 ft E'ly of and parallel to survey line of North bound roadway of US-27 relocated and a line 100 ft W'ly and parallel to survey line of South bound roadway of US-27 relocated. Subject to existing easements.	3	1.67	Min 100% Sur 100%					
	NE1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 exc that part which lies between a line described as 100 ft E'ly of and parallel to survey line of North bound roadway of US-27 relocated and a line 100 ft W'ly and parallel to survey line of South bound roadway of US-27 relocated. Subject to existing easements.	3	24.38	Min 100% Sur 100%					
N-4340					153	135	\$13.00	\$1,989.00	N-51367
	NE1/4 NE1/4	4	36.27	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	4	36.42	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
N-4341					154	135	\$13.00	\$2,002.00	N-51368
	NE1/4 NW1/4	4	36.58	Min 100% Sur 100%					
	NW1/4 NW1/4	4	36.73	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4341	(Continued) SE1/4 NW1/4	4	40.00	Min 100% Sur 100%	154	135	\$13.00	\$2,002.00	N-51368
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
N-4342	Lot 3 Subject to existing easements.	4	33.83	Min 100% Sur 100%	146	135	\$13.00	\$1,898.00	N-51369
	LOT 1 except that part which lies between a line described as 100 feet E'ly of and parallel to survey line of North bound roadway of US-27 relocated and a line 100 feet W'ly and parallel to survey line of South bound roadway of US-27 relocated Subject to existing easements.	4	5.90	Min 100% Sur 100%					
	LOT 2 except that part lying SE'ly of the W r/w line as surveyed of Highway US-27 relocated Subject to existing easements.	4	25.28	Min 100% Sur 100%					
	LOT 4 (S of River) Subject to existing easements.	4	1.05	Min 100% Sur 100%					
	NE1/4 SE1/4 except that part lying within hwy r/w Subject to existing easements.	4	39.84	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
N-4343	LOT 5 Subject to existing easements.	4	2.03	Min 100% Sur 100%	159	135	\$13.00	\$2,067.00	N-51370
	LOT 6 Subject to existing easements.	4	36.68	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R04W									
N-4343	[Continued]								
	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	159	135	\$13.00	\$2,067.00	N-51370
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
SW1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%						
N-4344	NE1/4 NE1/4	5	36.76	Min 100% Sur 100%	154	135	\$13.00	\$2,002.00	N-51371
	NW1/4 NE1/4	5	36.71	Min 100% Sur 100%					
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
N-4345	NE1/4 NW1/4	5	36.65	Min 100% Sur 100%	154	135	\$13.00	\$2,002.00	N-51372
	NW1/4 NW1/4	5	36.60	Min 100% Sur 100%					
	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%					
N-4346	LOT 1 Subject to existing easements.	5	35.30	Min 100% Sur 100%	157	135	\$13.00	\$2,041.00	N-51373
	LOT 2 (S of River)	5	0.94	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R04W									
N-4346	Continued								
	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	157	135	\$13.00	\$2,041.00	N-51373
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
SE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%						
N-4347	LOT 3 (S of River) Subject to existing easements.	5	3.11	Min 100% Sur 100%	158	135	\$13.00	\$2,054.00	N-51374
	LOT 4 Subject to existing easements.	5	33.95	Min 100% Sur 100%					
	NE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N-4348	NE1/4 NE1/4	6	37.02	Min 100% Sur 100%	155	135	\$13.00	\$2,015.00	N-51375
	NW1/4 NE1/4	6	37.87	Min 100% Sur 100%					
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4349					164	135	\$13.00	\$2,132.00	N-51376
	NE1/4 NW1/4	6	38.73	Min 100% Sur 100%					
	NW1/4 NW1/4	6	41.79	Min 100% Sur 100%					
	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	6	42.75	Min 100% Sur 100%					
N-4350					160	135	\$13.00	\$2,080.00	N-51377
	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N-4351					167	135	\$13.00	\$2,171.00	N-51378
	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	6	43.25	Min 100% Sur 100%					
	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	6	43.75	Min 100% Sur 100%					
N-4352					160	135	\$13.00	\$2,080.00	N-51379
	NE1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R04W									
N-4352	[Continued] NW1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51379
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
N-4353	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	169	135	\$13.00	\$2,197.00	N-51380
	NW1/4 NW1/4	7	44.19	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	7	44.56	Min 100% Sur 100%					
N-4354	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51381
	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
N-4355	NE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	171	135	\$13.00	\$2,223.00	N-51382

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4355	[Continued]								
	NW1/4 SW1/4 Subject to existing easements.	7	44.93	Min 100% Sur 100%	171	135	\$13.00	\$2,223.00	N-51382
	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
SW1/4 SW1/4 Subject to existing easements.	7	45.31	Min 100% Sur 100%						
N-4356	Govt Lot 1 (N of River)	8	16.81	Min 100% Sur 100%	154	135	\$13.00	\$2,002.00	N-51383
	Govt Lot 12 (S of River)	8	24.04	Min 100% Sur 100%					
	LOT 2 (S of River)	8	32.22	Min 100% Sur 100%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N-4357	Govt Lot 11 (N of River)	8	14.55	Min 100% Sur 100%	152	135	\$13.00	\$1,976.00	N-51384
	Govt Lot 3 (E of River)	8	21.92	Min 100% Sur 100%					
	LOT 10 (W of River)	8	12.63	Min 100% Sur 100%					
	LOT 4 (E of River)	8	22.08	Min 100% Sur 100%					
	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R04W									
N-4358	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51385
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N-4359	Govt Lot 5 (E of River)	8	13.96	Min 100% Sur 100%	141	135	\$13.00	\$1,833.00	N-51386
	Govt Lot 6 (E of River)	8	14.09	Min 100% Sur 100%					
	Govt Lot 7 W of River	8	23.83	Min 100% Sur 100%					
	Govt Lot 8	8	36.52	Min 100% Sur 100%					
	Govt Lot 9 (W of River)	8	12.11	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
N-4360	Lot 1 NE1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	9	19.79	Min 100% Sur 100%	79	135	\$13.00	\$1,027.00	N-51387
	Lot 3 NW1/4 NE1/4 exc that part lying within hwy r/w	9	2.21	Min 100% Sur 100%					
	SE1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	9	22.38	Min 100% Sur 100%					
	SW1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	9	34.48	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R04W									
N-4361	LOT 5 (S of River)	9	22.08	Min 100% Sur 100%	113	135	\$13.00	\$1,469.00	N-51388
	LOT 6 (N of River)	9	10.90	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
N-4362	NE1/4 SE1/4 except that part lying within hwy r/w Subject to existing easements.	9	39.86	Min 100% Sur 100%	130	135	\$13.00	\$1,690.00	N-51389
	NW1/4 SE1/4 except that part lying within hwy r/w Subject to existing easements.	9	25.89	Min 100% Sur 100%					
	SE1/4 SE1/4 except beginning at a point on the E line 66 feet N'ly from the SE cornerthereof; thence running N 2d52' W along the Section line 685.5 feet; thence S 27d50' W 588.8 feet; thence S 62d10' E 350 feet to the point of beginning Subject to existing easements.	9	37.63	Min 100% Sur 100%					
	SW1/4 SE1/4 except that part lying within hwy r/w Subject to existing easements.	9	25.89	Min 100% Sur 100%					
N-4363	NE1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51390
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Except that part lying within hwy r/w Subject to existing easements.	9	39.59	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4363	[Continued] SW1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51390
N-4364	NE1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51391
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
N-4365	LOT 10 Subject to existing easements.	10	39.97	Min 100% Sur 100%	86	135	\$13.00	\$1,118.00	N-51392
	LOT 5 (E of River) Subject to existing easements.	10	13.86	Min 100% Sur 100%					
	LOT 6, being a 1 acre Island in the Muskegon River lying E'ly of LOTS 11 to 15 incl., Old Dam Subdivision, a recorded plat but not included in said plat, said island being bounded by a line commencing at NE corner of LOT 15, said plat, thence along bank of river N 80d E 55 feet, thence S 58d 31' E 81 feet, thence N 55d32' E 132 feet, thence N 89d 30' E 56 feet, thence S 3d 15' E 56 feet, thence S 40d 45' W 105 feet, thence S 51d 15' W 277 feet to the SE corner LOT 11, said plat, N 7d45' E 94.5 feet, thence N 4d40' W 124.2 feet to POB	10	1.00	Min 100% Sur 100%					
	LOT 7 except that part lying within Highway r/w Subject to existing easements.	10	30.82	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4366	A part of Govt Lot 9 beg at the SW cor thereof and running th N'y along the Sec line 66 ft; th E'y parallel with the S line of Sec 10, 90 ft, m/l, to the shore of Houghton Lake, th S'y along lake to S line of said Sec 10; th W'y along same to the point of beginning.	10	0.09	Min 100% Sur 100%	1	135	\$13.00	\$13.00	N-51393
N-4367	NW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51394
	SW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N-4368	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51395
	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	That part of LOT 3 lying with the NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	That part of LOT 4 lying within the NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N-4369	That part of LOT 3 lying within the SW1/4 Subject to existing easements.	11	4.32	Min 100% Sur 100%	5	135	\$13.00	\$65.00	N-51396
	That part of LOT 4 lying within the SW1/4 Subject to existing easements.	11	0.50	Min 100% Sur 100%					
N-4370	NE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51397

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R04W									
N-4370	[Continued] NW1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51397
	SE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N-4371	NE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51398
	NW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N-4372	NE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51399
	NW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	12	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R04W									
N-4373	NE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51400
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N-4374	NE1/4 NE1/4	13	40.00	Min 100% Sur 0%	160	135	\$13.00	\$2,080.00	N-51401
	NW1/4 NE1/4	13	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N-4375	*S 405.5 ft of N 505.5 ft of Gov't Lot 4 lying E of Co. Rd.	13	3.44	Min 100% Sur 100%	85	135	\$13.00	\$1,105.00	N-51402
	*That part of S 200 feet of Gov't LOT 4 lying E of North Shore Drive	13	1.36	Min 100% Sur 100%					
	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N-4376	NE1/4 SE1/4	13	40.00	Min 100% Sur 0%	160	135	\$13.00	\$2,080.00	N-51403
	NW1/4 SE1/4	13	40.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4376	[Continued] SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4	13 13	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51403
N-4377	Commencing at SW corner of SE1/4 SW1/4 Section 13 thence E 448 feet for point of beginning thence E 100 feet, thence N 750 feet thence W 100 feet, thence S 750 feet to point of beginning, part of SE1/4 SW1/4 N 100 feet of LOT 2 lying E of county highway N1/4 of NE1/4 SW1/4	13 13 13	1.73 1.15 10.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	13	135	\$13.00	\$169.00	N-51404
N-4378	All that part of NW1/4 NE1/4 which lies SE'ly of a line 103 feet SE'ly of (measured at right angles) and parallel to a line described as: beginning at a point on the N line of Section 9, T23N R4W, which is N 89d50'23" W a distance of 181.90 feet from the NE corner of said Section 9, thence S 20d10'15" W a distance of 7,000 feet to a point of ending SW1/4 NE1/4 Subject to existing easements. That part of LOT 3 lying W of new US 27 W1/2 NE1/4 NE1/4 Except part Ly'g E new US 27 Subject to existing easements.	16 16 16 16	34.00 40.00 3.00 17.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	94	135	\$160.00	\$15,040.00	N-51405

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4379					130	135	\$220.00	\$28,600.00	N-51406
	NE1/4 NW1/4 except all that part lying between a line 103 feet E'ly of the North bound survey line of Highway US-27 relocated and a line 103 feet W'ly of the South bound survey line of Highway US-27 relocated Subject to existing easements.	16	27.72	Min 100% Sur 100%					
	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 except all that part lying between a line 103 feet E'ly of the North bound survey line of Hwy US-27 relocated and a line 103 feet W'ly of the South bound survey line of Hwy US-27 relocated Subject to existing easements.	16	21.88	Min 100% Sur 100%					
	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N-4380					74	135	\$13.00	\$962.00	N-51407
	A strip of land 20 feet in width lying W'ly of and adjacent to a line 73 feet W'ly of (measured at right angles) and parallel to a line described as: Beginning at a point on the N line of Section 16, which is 781.70 feet W'ly of the NE corner of said Section 16; thence S 16d47'30" W a distance of 4400 feet to a point of ending; over and across Govt LOT 2	16	0.60	Min 100% Sur 100%					
	SW1/4 SE1/4 except Hwy Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	That part Govt Lot 2 lying W of present US-27 (N1/2 SE1/4)	16	33.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4381	NE1/4 SW1/4 except all that part lying between a line 103 feet E'ly of the North bound survey line of Hwy US-27 relocated and a line 103 feet W'ly of the South bound survey line of Hwy US-27 relocated Subject to existing easements.	16	26.58	Min 100% Sur 100%	137	135	\$13.00	\$1,781.00	N-51408
	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 except all that part lying between a line 103 feet E'ly of the North bound survey line of Hwy US-27 relocated and a line 103 feet W'ly of the South bound survey line of Hwy US-27 relocated Subject to existing easements.	16	30.00	Min 100% Sur 100%					
	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N-4382	NE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51409
	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
N-4383	LOT 1 (W of River)	17	4.99	Min 100% Sur 100%	157	135	\$13.00	\$2,041.00	N-51410
	LOT 2 (E of River)	17	31.61	Min 100% Sur 100%					
	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R04W									
N-4383	[Continued]								
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%	157	135	\$13.00	\$2,041.00	N-51410
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N-4384	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51411
	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N-4385	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51412
	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
N-4386	LOT 1	18	33.18	Min 100% Sur 100%	151	135	\$13.00	\$1,963.00	N-51413
	LOT 2 (W of River)	18	13.22	Min 100% Sur 100%					
	LOT 9	18	23.69	Min 100% Sur 100%					
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4386	[Continued] SW1/4 NE1/4	18	40.00	Min 100% Sur 100%	151	135	\$13.00	\$1,963.00	N-51413
N-4387	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51414
N-4388	LOT 3	18	42.65	Min 100% Sur 100%	153	135	\$13.00	\$1,989.00	N-51415
	LOT 4 (W of River)	18	20.36	Min 100% Sur 100%					
	LOT 6	18	15.76	Min 100% Sur 100%					
	LOT 7	18	39.28	Min 100% Sur 100%					
	LOT 8	18	34.64	Min 100% Sur 100%					
N-4389	LOT 5	18	39.72	Min 100% Sur 100%	87	135	\$13.00	\$1,131.00	N-51416
	SW1/4 SW1/4	18	46.29	Min 100% Sur 100%					
N-4390	Beginning at a point which is located as follows: Starting at the N.1/8 post on the E line of Sec.19,T23N,R4W, & running S 30' ft W 253 ft, th N 61d15' W 900 ft to a point which is the beg. of this lot, th starting at this point & running N 28d15' E 120 ft, th N 61d45' W 170 ft, th S 28d15' W 120 ft, th S 61d45' E 170 ft,to place of beg.-it being 120 ft by 170 ft & is the lot on which the school house is now located being a part of the NE1/4 of NE1/4 Subject to existing easements.	19	0.60	Min 100% Sur 100%	161	135	\$13.00	\$2,093.00	N-51417

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4390	[Continued] Commencing at N 1/8 post on E line of Section 19, thence N 56d45' W 145 feet thence S 28d15' W 235 feet; thence S 61d15' E 270 feet; thence N 0d30' E 253 feet to place of beginning Subject to existing easements. E1/2 NE1/4 except beg at N1/8 post on E side of S19; thence S 30' W 253 feet, thence N 61d15' W 900 feet to place of beginning, thence N 28d15' E 120 feet; thence N 61d15' W 170 feet; thence S 28d15' W 120 feet, thence S 61d15' E 170 feet to place of beginning, being site on which the school house stands also, except, the following piece which has been deeded to Ed. H. Sorenson-commencing at N 1/8 post on E line of S19 thence N 56d45' W 145 feet; thence S 28d15' W 235 feet; thence S 61d15' E 270 feet, thence N 0d30' E 253 feet to place of beginning Subject to existing easements. LOT 10 Subject to existing easements. SW1/4 NE1/4	19	1.59	Min 100% Sur 100%	161	135	\$13.00	\$2,093.00	N-51417
N-4391	LOT 1 (N of River) LOT 2 LOT 3 (W of River) LOT 8 (E of River)	19	12.25	Min 100% Sur 100%	149	135	\$13.00	\$1,937.00	N-51418

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R04W									
N-4391	[Continued] LOT 9 (S of River) Subject to existing easements.	19	19.99	Min 100% Sur 100%	149	135	\$13.00	\$1,937.00	N-51418
N-4392	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	19 19 19 19	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51419
N-4393	LOT 11 (S of River) LOT 4 (W of River) LOT 5 (W of River) LOT 6 (E of River) Subject to existing easements. LOT 7 (E of River) NE1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements.	19 19 19 19 19 19	0.30 10.11 12.90 27.12 29.62 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	161	135	\$13.00	\$2,093.00	N-51420

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R04W									
N-4394	NE1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51421
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N-4395	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51422
	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
N-4396	NE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51423
	NW1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R04W									
N-4397					160	135	\$13.00	\$2,080.00	N-51424
	NE1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N-4398	LOT 3 (W of old US-27)	21	11.52	Min 100% Sur 100%	12	135	\$13.00	\$156.00	N-51425
N-4399					141	135	\$13.00	\$1,833.00	N-51426
	NE1/4 NW1/4 except that part lying W'ly of a line 103 feet E'ly of the North bound survey line of Hwy US-27 relocated and that part lying E'ly of a line 197 feet W'ly of the North bound survey line of Hwy US-27 relocated Subject to existing easements.	21	30.80	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 except r/w of US-27 relocated also except that part described as Parcel C-5 being a part of Michelson Road Subject to existing easements.	21	30.05	Min 100% Sur 100%					
	SW1/4 NW1/4 except that part lying within hwy r/w Subject to existing easements.	21	39.18	Min 100% Sur 100%					
N-4400	*That pt of Govt Lot 1 lyg SW'ly of County Road	21	3.25	Min 100% Sur 100%	44	135	\$13.00	\$572.00	N-51427

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4400	[Continued] SW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	44	135	\$13.00	\$572.00	N-51427
N-4401	NE1/4 SW1/4 except that part lying within the hwy r/w Subject to existing easements.	21	29.18	Min 100% Sur 100%	138	135	\$13.00	\$1,794.00	N-51428
	NW1/4 SW1/4 except that part lying within hwy r/w Subject to existing easements.	21	37.80	Min 100% Sur 100%					
	SE1/4 SW1/4 except that part lying W'ly of a line 103 feet E'ly of the North bound survey line of Hwy US-27 relocated and that part lying E'ly of a line 197 feet W'ly of the North bound survey line of Hwy US-27 relocated Subject to existing easements.	21	31.00	Min 100% Sur 100%					
	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
N-4402	*Com at NE cor of Govt Lot 2 Sec 23 th S 08' W 712.7 ft to N line of Plat 2nd Add to Lake Point Sub., th S 65d55' W 715 ft th S 71d28' W 238.9 ft th S 77d01' W 452 ft to W line of Lot 2 th N to N line of Lot 2 th E to POB part of Lot 2.	23	29.00	Min 100% Sur 100%	29	135	\$13.00	\$377.00	N-51429
N-4403	*Com at int of sh of Houghton Lake & E line of Gov't Lot 5 Sec. 23 th S 08M E 307.4 ft for POB th S 51D 47M W 1198 ft th S 08M E 136.5 ft th S'ly along Long Point Drive to E&W1/4 line th E to E line of Lot 5 th N to POB part of Gov't Lot 5 EXC that part contained in Plat of Holiday Sands	23	7.50	Min 100% Sur 100%	8	135	\$13.00	\$104.00	N-51430

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4404	*That part OF Govt Lot 4 Sec 23 lyg N of Long Point Drive exc that part contained in Plat Holiday Sands and Holiday Sands No. 2	23	0.05	Min 100% Sur 100%	1	135	\$13.00	\$13.00	N-51431
N-4405	*Com at 1/4 cor common to Sec 13 & 24, th S 0d 25m W 583.64 ft, th S 79d 54m 23s W 857.97 ft, th N 0d 44m 53s E 733.61 ft, th S 89d 56m E along sec line 839.34 ft to POB, part of Gov't Lot 3	24	12.86	Min 100% Sur 100%	33	135	\$13.00	\$429.00	N-51432
	*The W1/2 of that part of Gov't Lot 4 which lies N of recorded Plat of Lake Point Subdivision, part of Lot 4.	24	20.00	Min 100% Sur 100%					
N-4406	Commencing at SW corner of SE1/4 NE1/4, thence N 89d19'E 76.2 feet to W'ly r/w of US-27 as now surveyed; thence NW'ly to E 1/8 line; thence S on 1/8 line 388 feet to point of beginning	28	0.34	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51433
	NE1/4 NE1/4 except beginning at the SE corner of NE1/4 NE1/4, thence N 0d16' W on Section line 650 feet more or less to the E line of Co. Road, thence S 5d35' W along E line of highway 653.12 feet to the 1/8 line, thence N 89d12' E 66.7 feet to place of beginning, being that part of said NE1/4 NE1/4 lying E of County Highway. Subject to 10 year oil and gas res in conveyance dated 3/16/38 between Elizabeth Michelson and the State of Michigan recorded in Liber 76 of Deeds, Page 448 April 23, 1938 Subject to existing easements.	28	39.50	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4406	[Continued] SW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51433
N-4407	NE1/4 NW1/4 except that part lying W'ly of a line 103 feet E'ly of the North bound survey line of Hwy US-27 relocated and that part lying E'ly of a line 197 feet W'ly of the North bound survey line of Hwy US-27 relocated Subject to existing easements. NW1/4 NW1/4 SE1/4 NW1/4 except that part lying W'ly of a line 103 feet E'ly of the North bound survey line of Hwy US-27 relocated and that part lying E'ly of a line 197 feet W'ly of the North bound survey line of Hwy US-27 relocated Subject to existing easements. SW1/4 NW1/4	28 28 28 28	31.00 40.00 31.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	142	135	\$13.00	\$1,846.00	N-51434
N-4408	*Commencing at NW corner of NE1/4 SE1/4 Section 28 thence S 680 feet thence E 433.9 feet to r/w of Co. Rd. 270 thence S 11 Deg 26 Min E along r/w 410.8 feet to POB thence E 381 feet to r/w of Co. Rd. 300, thence S 9 Deg 53 Min W 258 feet thence W 287.2 feet to r/w th N 11 Deg 26 Min W 258.2 feet to POB *Commencing at NW corner of NE1/4 SE1/4 Section 28, thence S 680 feet, thence E 433.9 feet to R/W of Co. Rd 270, thence S 11d26' E along R/W 101.8 feet for POB, thence E 493.3 feet to R/W of Co. Rd. 300, thence S 9d53' W 209 feet, thence W 417.3 feet to R/W, thence N 11d26' W 209 feet to POB	28 28	1.98 2.18	Min 100% Sur 100% Min 100% Sur 100%	96	135	\$13.00	\$1,248.00	N-51435

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4408	[Continued] *Commencing at point 330 feet S and 316.12 feet W of NE corner of SE1/4 thence W 1003.88 feet thence S 124.5 feet thence E 982.54 feet thence N'y 126.36 feet to POB except that part lying W of former US-27 A strip of land 20 feet in width lying W'ly of and adjacent to a line 73 feet W'ly of (measured at right angles) and parallel to a line described as: Beginning at a point on the S line of Section 28, which is 623.48 feet W of the SE corner of said Section 28, th N 8d22'30" W a distance of 2700 feet to a point of ending; over and across the NE1/4 SE1/4 excepting therefrom the N 679 feet of said NE1/4 SE1/4 NW1/4 SE1/4 S 50 feet of N 679 feet of NE1/4 SE1/4 lying W of old US-27 SW1/4 SE1/4 Subject to existing easements. That part of N1/4 NE1/4 SE1/4 which lies W'ly of the c/l of former Hy US-27 That part of NE1/4 SE1/4 lying W of present US Hy-27 except the N 679 feet thereof That part of S 124.5 feet of N 454.5 feet of the NE1/4 SE1/4 which lies W'ly of the c/l of former Hy US-27 That part of S 124.5 feet of N 579 feet of the NE1/4 SE1/4 which lies W'ly of the c/l of former Hy US-27	28	3.00	Min 100% Sur 100%	96	135	\$13.00	\$1,248.00	N-51435
		28	0.30	Min 100% Sur 100%					
		28	40.00	Min 100% Sur 100%					
		28	0.26	Min 100% Sur 100%					
		28	40.00	Min 100% Sur 100%					
		28	1.55	Min 100% Sur 100%					
		28	4.14	Min 100% Sur 100%					
		28	0.72	Min 100% Sur 100%					
		28	0.79	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4408	[Continued] That part of S 50 feet of N 629 feet of NE1/4 SE1/4 which lies W'ly of the centerline of former Hy US-27	28	0.34	Min 100% Sur 100%	96	135	\$13.00	\$1,248.00	N-51435
N-4409	NE1/4 SW1/4 exc. that part lying W'ly of a line 103 ft E'ly of the North bound survey line of Hwy US-27 relocated and that part lying E'ly of a line 197 ft W'ly of the North bound survey line of Hwy US-27 relocated. Subject to existing easements.	28	31.00	Min 100% Sur 100%	142	135	\$13.00	\$1,846.00	N-51436
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 except that part lying W'ly of a line 103 feet E'ly of the North bound survey line of Hwy US-27 relocated and that part lying E'ly of a line 197 feet W'ly of the North bound survey line of Hwy US-27 relocated Subject to existing easements.	28	31.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N-4410	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	160	135	\$13.00	\$2,080.00	N-51437
	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N-4411	NE1/4 NW1/4	29	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51438

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R04W									
N-4411	[Continued] NW1/4 NW1/4	29	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51438
N-4412	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51439
	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N-4413	LOT 3 (E of River) Subject to existing easements.	30	40.12	Min 100% Sur 100%	44	135	\$13.00	\$572.00	N-51440
	LOT 4 (W of River)	30	3.14	Min 100% Sur 100%					
N-4414	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51441
	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
N-4415	LOT 2 Subject to existing easements.	30	43.34	Min 100% Sur 100%	44	135	\$13.00	\$572.00	N-51442
N-4416	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51443
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T23N R04W									
N- 4417	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	171	135	\$13.00	\$2,223.00	N-51444
	NW1/4 NW1/4 Subject to existing easements.	31	45.67	Min 100% Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	31	45.25	Min 100% Sur 100%					
N- 4418	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51445
N- 4419	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	85	135	\$13.00	\$1,105.00	N-51446
	NW1/4 SW1/4 Subject to existing easements.	31	44.75	Min 100% Sur 100%					
N- 4420	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51447
N- 4421	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51448
N- 4422	SW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51449
N- 4423	SW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51450

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T23N R04W									
N-4424	NE1/4 NW1/4 except that part lying W'ly of a line 103 feet E'ly of the N bound survey line of Hwy US-27 relocated and that part lying E'ly of a line 197 feet W'ly of the North bound survey line of Hwy US-27 relocated Subject to existing easements.	33	30.98	Min 100% Sur 100%	102	135	\$13.00	\$1,326.00	N-51451
	SE1/4 NW1/4 except that part lying W'ly of a line 103 feet E'ly of the N bound survey line of Hwy US-27 relocated and that part lying E'ly of a line 197 feet W'ly of the North bound survey line of Hwy US-27 relocated Subject to existing easements.	33	30.97	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N-4425	*Com at SE cor of SE1/4 SE1/4 th N 414.5 ft th W 267 ft for pob th N 200 ft th W 50 ft th S 200 ft th E 50 ft to pob part of SE1/4 SE1/4 Lot 52	33	0.23	Min 100% Sur 0%	1	135	\$13.00	\$13.00	N-51452

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Roscommon County T23N R04W								
N-4425	<p>[Continued]</p> <p>PART OF LOTS 9 AND 10, OPPORTUNITY, AS RECORDED IN LIBER 3 OF PLATS, PAGE 49, ROSCOMMON COUNTY RECORDS, DESCRIBED AS: BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT 10 WHERE IT MEETS THE SHORE OF HOUGHTON LAKE; TH NORTHERLY ALONG SHORE LINE A DISTANCE OF 100 FEET MORE OR LESS TO THE CENTER OF A CANAL WHICH RUNS TO THE WEST; AND TH WEST ALONG THE CENTERLINE OF SAID CANAL TO THE CENTERLINE OF A CANAL RUNNING NORTH AND SOUTH; TH ALONG SAID CENTERLINE AND THE EXTENSION THEREOF TO THE SOUTH LINE OF SAID LOT 10; TH EAST ALONG SAID LINE TO THE POINT OF BEGINNING. TOGETHER WITH AN EASEMENT DESCRIBED AS THE SOUTHERLY 15 FEET OF LOT 10 LYING WITHIN THE FOLLOWING DESCRIPTION; LOT 7 AND 8 AND PART OF LOTS 9 AND 10 OF THE RECORDED PLAT OF OPPORTUNITY, AS RECORDED IN LIBER 3 OF PLATS, PAGE 49, ROSCOMMON CO., DES AS BEG AT THE SW COR OF LOT 10; TH ELY ON THE S LINE OF SAID LOT 10, 147.85 F; TH N 4D07'37"W ALONG CL OF CANAL 100.75 F; TH N 89D58'55" E ALONG CL OF CANAL 130.39 FT TO THE SHORE OF HOUGHTON LAKE; TH NWLY ALONG THE SHORE 105 FT TO THE N LINE OF LOT 7; TH WLY ALONG THE N LINE OF LOT 7, 265.4 FT TO THE ELY RIGHT OF WAY LINE OF OLD US-27; TO SLY ALONG THE ROW 200 FT TO THE POB.</p>	33	0.31	Min 100% Sur 100%	1	135	\$13.00	\$13.00	N-51452

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R01W									
N- 4426	NE1/4 NE1/4 Subject to existing easements.	1	39.79	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	1	39.37	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 4427	NE1/4 NW1/4 Subject to existing easements.	1	38.95	Min 100% Sur 100%	158		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	1	38.53	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 4428	NE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R01W									
N- 4429	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 4430	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 4431	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R01W									
N- 4432	SE1/4 NE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N- 4433	NW1/4 NW1/4 Subject to existing easements.	3	40.54	Min 100% Sur 100%	121		\$0.00		No Bid
	SE1/4 NW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N- 4434	SW1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 4435	NE1/4 NE1/4 Subject to existing easements.	4	40.91	Min 100% Sur 100%	123		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	4	41.67	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 4436	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R01W									
N- 4437	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
N- 4438	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N- 4439	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
N- 4440	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
N- 4441	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	147		\$0.00		No Bid
	NW1/4 SW1/4	7	33.48	Min 100% Sur 100%					
	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	7	33.16	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R01W									
N-4442	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-4443	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-4444	SW1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-4445	SE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-4446	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%	100		\$0.00		No Bid
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	W1/2 NW1/4 NE1/4 Subject to existing easements.	9	20.00	Min 100% Sur 100%					
N-4447	SE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N-4448	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R01W									
N-4449					120		\$0.00		No Bid
	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N-4450					80		\$0.00		No Bid
	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
N-4451					160		\$0.00		No Bid
	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
N-4452					160		\$0.00		No Bid
	NE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R01W									
N- 4453	NE1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 4454	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N- 4455	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 4456	NE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW 1/4 of the NE 1/4	12	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R01W									
N- 4456	[Continued] SE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N- 4457	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 SW1/4 NW1/4	12 12 12 12	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N- 4458	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4	12 12 12 12	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N- 4459	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4	12 12 12	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R01W									
N- 4459	[Continued] SW1/4 SW1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 4460	NE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N- 4461	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N- 4462	NE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R01W									
N- 4463	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N- 4464	NE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 4465	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 4466	SE1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N- 4467	SE1/4 NE1/4	18	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NE1/4	18	40.00	Min 100% Sur 0%					
N- 4468	NW1/4 NW1/4	18	16.49	Min 50% Sur 100%	50		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R01W									
N- 4468	[Continued] SW1/4 NW1/4	18	32.93	Min 100% Sur 100%	50		\$0.00		No Bid
N- 4469	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
N- 4470	NW1/4 SW1/4	18	32.87	Min 100% Sur 100%	66		\$0.00		No Bid
	SW1/4 SW1/4 Subject to existing easements.	18	32.82	Min 100% Sur 100%					
N- 4471	NE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
N- 4472	NE1/4 NW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	148		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	19	33.32	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R01W									
N-4472	[Continued] SE1/4 NW1/4	19	40.00	Min 100% Sur 100%	148		\$0.00		No Bid
	SW1/4 NW1/4	19	34.37	Min 100% Sur 100%					
N-4473	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-4474	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	152		\$0.00		No Bid
	NW1/4 SW1/4	19	35.42	Min 100% Sur 100%					
	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	19	36.47	Min 100% Sur 100%					
N-4475	NW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N-4476	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R01W									
N- 4476	(Continued) SW1/4 SE1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 4477	NE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N- 4478	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
N- 4479	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
N- 4480	NW1/4 NW1/4	30	37.30	Min 100% Sur 100%	38		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R01W									
N-4481	SW1/4 SW1/4 Subject to existing easements.	30	39.11	Min 100% Sur 100%	40	120	\$13.00	\$520.00	N-51453
N-4482	NE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SE1/4NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
N-4483	NE1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	160	120	\$13.00	\$2,080.00	N-51454
	NW1/4 NW1/4	31	39.49	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	31	39.63	Min 100% Sur 100%					
N-4484	NE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R01W									
N-4484	[Continued] SE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
N-4485	NE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	160	120	\$13.00	\$2,080.00	N-51455
	NW1/4 SW1/4	31	39.77	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	31	39.92	Min 100% Sur 100%					
N-4486	NE1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N-4487	Comm 800 ft N of the SE cor of SW1/4 of NW1/4, th W to AuSable River, N'ly along said river 300 ft, E to W 1/8 line of said Sec. S on said 1/8 line 300 ft to beginning.	32	3.00	Min 100% Sur 100%	147		\$0.00		No Bid
	NE1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R01W									
N- 4487	[Continued]								
	Part of NW1/4 of NW1/4 comm 1040 ft S of NW corner, thence E to Au Sable River,S'yly along said River 200 ft, W to W line of Sec, N on Section line 200 ft to beginning	32	3.00	Min 100% Sur 100%	147		\$0.00		No Bid
	Part of NW1/4 of NW1/4 comm 340 ft S of NW corner, th E to Au Sable River, S'yly along said river 100 ft, W to W line of Section, N on Section line 100 ft to beginning	32	1.50	Min 100% Sur 100%					
	Part of NW1/4 of NW1/4 comm 380 ft N of SE cor of NW1/4 of NW1/4, thence N400 ft, W to Au Sable River, S'yly along said river 400 ft, E to beginning	32	5.00	Min 100% Sur 100%					
	Part of NW1/4 of NW1/4 comm 540 ft S of NW corner, thence E to Au Sable River, S'yly along said river 100 ft, W to W line of Sec, N on Sec line 100 ft to beginning	32	1.50	Min 100% Sur 100%					
	Part of NW1/4 of NW1/4 comm 640 ft S of NW corner, E to Au Sable River, S'yly along said river 100 ft, W to W line of Sec, N on Sec line 100 fto beginning	32	1.50	Min 100% Sur 100%					
	Part of NW1/4 of NW1/4 comm 840 ft S of NW cor, thence E to Au Sable River, S'yly along said river 200 ft, W to W line of Sec, N on Section line 200 ft to beginning	32	1.50	Min 100% Sur 100%					
	Part of NW1/4 of NW1/4 comm at a point 140 ft S of NW corner, thence E to the Au Sable River, S'yly along said river 100 ft, W to W line of Section, N on Section line 100 ft to beginning	32	1.50	Min 100% Sur 100%					
	Part of NW1/4 of NW1/4 comm at a point 240 ft S of NW corner, thence E to the Au Sable River S'yly along said river 100 ft, W to the W line of Sec, N on Sec line 100 ft to beginning	32	1.50	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R01W									
N- 4487	[Continued]				147		\$0.00		No Bid
	Part of NW1/4 of NW1/4 commencing 440 ft S of NW corner, thence E to Au Sable River, S'ly along river 100 ft, W to W line of Sec, N on Section line 100 ft to beginning	32	1.50	Min 100% Sur 100%					
	Part of NW1/4 of NW1/4, comm 1080 ft N of SE corner, thence N 100 ft, W to the AuSable River, S'ly along said river 100 ft, E to beginning Subject to existing easements.	32	0.80	Min 100% Sur 100%					
	Part of NW1/4 of NW1/4, comm 180 ft N of SE corner, thence N 200 ft, W to Au Sable River, S'ly along river 200 ft, E to beginning	32	3.00	Min 100% Sur 100%					
	Part of NW1/4 of NW1/4, comm 2100 ft N of SE corner of SW1/4 of NW1/4 thence W to Au Sable River, N'ly along said river 200 ft, E to W 1/8 line, S on said 1/8 line 200 ft to beginning	32	3.00	Min 100% Sur 100%					
	Part of NW1/4 of NW1/4, comm 2300 ft N of SE corner of SW1/4 of NW1/4 thence W to Au Sable River, N'ly along said river 100 ft, E to W 1/8 line of said Sec, S on said 1/8 line 100 ft to beginning Subject to existing easements.	32	1.50	Min 100% Sur 100%					
	Part of NW1/4 of NW1/4, commencing 740 ft S of NW corner, thence E to Au Sable River; S'ly along River 100 ft; W to W line of Sec; N on W line 100 ft to beginning	32	1.50	Min 100% Sur 100%					
	Part of SW1/4 NW1/4 commencing at a point 200 ft N of SW corner of SW1/4 NW1/4 th E to Au Sable River N along said river 500 ft, th W to W line of Section, th S on said Section line 500 ft to place of beginning	32	11.38	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R01W									
N-4487	[Continued]				147		\$0.00		No Bid
	Part of SW1/4 of NW1/4 comm 1540 ft S of NW corner of NW1/4 of NW1/4, thence Eto Au Sable River, S'ly along said river 100 ft, W to W line of said Sec, N on said Sec line 100 ft to beginning	32	1.50	Min 100% Sur 100%					
	Part of SW1/4 of NW1/4 comm 1740 ft S of NW corner of NW1/4 of NW1/4, thence Eto Au Sable River, S'ly along said river 100 ft, W to W line of said sec, N on said Sec line 100 ft to beginning	32	1.50	Min 100% Sur 100%					
	Part of SW1/4 of NW1/4 commencing 1640 ft S of NW corner of NW1/4 of NW1/4, thence E to Au Sable River, S'ly along said river 100 ft, W to W line of said Sec, N on said Section line 100 ft to beginning	32	1.50	Min 100% Sur 100%					
	Part of SW1/4 of NW1/4 commencing at a point 1340 ft S of NW corner of NW1/4 of NW1/4, thence E to the AuSable River, S'ly along said river 200 ft, W to W line ofsec, N on said sec line 200 ft to beginning	32	3.00	Min 100% Sur 100%					
	Part of SW1/4 of NW1/4, commencing 1840 ft S of NW corner of NW1/4 of NW1/4, thence Eto Au Sable River, S'ly along river 100 ft, W to W sec line, N onSecline 100 ft to beginning	32	1.50	Min 100% Sur 100%					
	Part of SW1/4 of NW1/4, commencing 200 ft N of SE corner of SW1/4 of NW1/4,thence N on W 1/8 line of said Sec. 500 ft, W to the AuSable River S'ly along said river to a point 200 ft N of E and W 1/4 line of said Sec., E to beginning	32	11.38	Min 100% Sur 100%					
	Part of SW1/4 of NW1/4, commencing 700 ft N of SE corner of SW1/4 of NW1/4, thence W to Au Sable River, N'ly along said river 100 ft, E to 1/8 line of said Sec, S on said 1/8 line 100 ft to beginning	32	0.50	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R01W									
N- 4487	[Continued]								
	Part of W1/2 NW1/4 commencing 1240 ft S of NW corner of NW1/4 of NW1/4, th E to AuSable River, S'ly along said river 100 ft, W to W line of said Sec., N on Section line 100 feet to beginning	32	1.50	Min 100% Sur 100%	147		\$0.00		No Bid
	Part of W1/2 NW1/4 commencing at a point 1100 feet N of SE corner of SW1/4 NW1/4, thence W to AuSable River, thence N'ly along said river 400 feet, thence E to W1/8line of said Sec., S on said 1/8 line 400 feet to beginning	32	1.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N- 4488	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N- 4489	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R01W									
N- 4489	[Continued] SW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 4490	NE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
N- 4491	NE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N- 4492	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R01W									
N- 4492	[Continued] SW1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 4493	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	33 33 33 33	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N- 4494	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 Subject to existing easements.	34 34	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid
N- 4495	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 SW1/4 NW1/4	34 34 34 34	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R01W									
N- 4496					160		\$0.00		No Bid
	NE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N- 4497					160		\$0.00		No Bid
	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N- 4498					120		\$0.00		No Bid
	NE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R01W									
N- 4499					160		\$0.00		No Bid
	NE1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N- 4500					160		\$0.00		No Bid
	NE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N- 4501					160		\$0.00		No Bid
	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R01W									
N-4502	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N-4503	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
N-4504	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
N-4505	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R01W									
N-4505	[Continued] NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	36 36 36	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
Roscommon County T24N R02W									
N-4506	SE1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	40	129	\$13.00	\$520.00	N-51456
N-4507	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	2 2 2 2	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	129	\$13.00	\$2,080.00	N-51457
N-4508	NE1/4 SW1/4 NW1/4 SW1/4	2 2	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	129	\$13.00	\$2,080.00	N-51458

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4508	[Continued] SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4	2 2	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	129	\$13.00	\$2,080.00	N-51458
N-4509	E 30 acres of NW1/4 NE1/4 Subject to existing easements.	3	30.00	Min 100% Sur 100%	30	129	\$13.00	\$390.00	N-51459
N-4510	E1/2 SE1/4 NW1/4 W1/2 NE1/4 NW1/4 Subject to existing easements.	3 3	20.00 26.26	Min 100% Sur 100% Min 100% Sur 100%	47	129	\$13.00	\$611.00	N-51460
N-4511	NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 Subject to existing easements.	3 3	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	129	\$13.00	\$1,040.00	N-51461
N-4512	Lot 2 (Frl. NW1/4) Subject to existing easements. NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4	4 4 4 4	43.41 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	204	129	\$13.00	\$2,652.00	N-51462

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N-4512	[Continued] SW1/4 NW1/4	4	40.00	Min 100% Sur 100%	204	129	\$13.00	\$2,652.00	N-51462
N-4513	NE1/4SW1/4	4	40.00	Min 100% Sur 100%	120	129	\$13.00	\$1,560.00	N-51463
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N-4514	LOT 2 (Frl. NE1/4) Subject to existing easements.	5	25.10	Min 100% Sur 100%	146	129	\$13.00	\$1,898.00	N-51464
	NE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
N-4515	SE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	40	129	\$13.00	\$520.00	N-51465
N-4516	S1/2 NW1/4 NE1/4	6	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N-4517	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	78		\$0.00		No Bid
	NW1/4 SW1/4	6	37.82	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N-4518	SE1/4 NE1/4	7	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-4519	NE1/4 NW1/4	7	40.00	Min 100% Sur 0%	45		\$0.00		No Bid
	S 660 feet of E 40 rods of SW1/4 NW1/4, subject to roadway easement over the E 30 feet thereof	7	5.00	Min 50% Sur 0%					
N-4520	SE1/4 SE1/4 except part W of Rd & E of M-18 Subject to existing easements.	7	14.00	Min 100% Sur 100%	35		\$0.00		No Bid
	SW1/4 SE1/4 ex that part N1/2 SW1/4 SE1/4 lying W'ly of c/1 of M-18 Hwy as now surveyed & also ex SW1/4 SE1/4 lying Ely of c/1 of M-18 Hwy as now surveyed Subject to existing easements.	7	20.33	Min 100% Sur 100%					
N-4521	NW1/4 SW1/4 Subject to existing easements.	7	40.13	Min 100% Sur 100%	81		\$0.00		No Bid
	SW1/4 SW1/4 Subject to existing easements.	7	40.76	Min 100% Sur 100%					
N-4522	SW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-4523	SE 1/4 NW 1/4 exc N 466.69 ft of the W 466.69 ft Subject to existing easements.	8	35.00	Min 100% Sur 100%	75		\$0.00		No Bid
	SE 1/4 of NW 1/4,	8	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N- 4524	NE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N- 4525	NE 1/4 SW 1/4	8	40.00	Min 100% Sur 100%	240		\$0.00		No Bid
	NE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	NW 1/4 SW 1/4	8	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N- 4526	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4526	[Continued]								
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
N-4527	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	9	40.00	Min 100% Sur 0%					
	SE1/4NW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4NW1/4	9	40.00	Min 100% Sur 0%					
N-4528	NE1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N-4529	NE1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-4530	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N-4530	[Continued] SE1/4 NE1/4	10	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N-4531	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
N-4532	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SE 1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N-4533	NE1/4 NW1/4 SW1/4	10	10.00	Min 100% Sur 100%	150		\$0.00		No Bid
	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	S1/2 NW1/4 SW1/4	10	20.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N-4534	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N-4535	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%	60		\$0.00		No Bid
	W1/2 SW1/4 SW1/4	11	20.00	Min 100% Sur 100%					
N-4536	NW1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N-4537	NE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N-4538	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N-4538	(Continued) SW1/4 SE1/4	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N-4539	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N-4540	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N-4541	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N-4542	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4542	[Continued] SE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N-4543	NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4	13 13 13	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120		\$0.00		No Bid
N-4544	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	14 14 14 14	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N-4545	NE1/4 NW1/4 NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 Subject to existing easements.	14 14 14	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4545	[Continued] SW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-4546	NE1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	140		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	14	20.00	Min 50% Sur 100%					
N-4547	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N-4548	NE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N-4548	[Continued] SW1/4 NE1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-4549	NE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N-4550	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N-4551	NE1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4551	[Continued] SW1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-4552	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 Subject to existing easements. S1/2 SW1/4 NE1/4 SE1/4 NE1/4 Subject to existing easements. The N 1/2 of the SW 1/4 of the NE 1/4	16 16 16 16	40.00 40.00 20.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N-4553	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 SW1/4 NW1/4 Subject to existing easements.	16 16 16 16	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N-4554	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4554	[Continued]								
	SE1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	The N 1/2 of the NE 1/4 of the SE 1/4	16	20.00	Min 100% Sur 100%					
The S 1/2 of the NE 1/4 of the SE 1/4	16	20.00	Min 100% Sur 100%						
N-4555	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N-4556	NE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4557	NE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N-4558	NE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N-4559	NE1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	S 100 feet of SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements.	17	0.38	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N-4559	[Continued]								
	SE1/4 SW1/4 except S 100 feet of SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements.	17	39.62	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N-4560	NE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
N-4561	SW1/4 NW1/4 Subject to existing easements.	18	41.77	Min 100% Sur 100%	42		\$0.00		No Bid
N-4562	NE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
N-4563	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	140		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	18	42.23	Min 100% Sur 100%					
	S1/2 SE1/4 SW1/4 Subject to existing easements.	18	20.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4563	[Continued] SW1/4 SW1/4 except that part lying within highway r/w Subject to existing easements.	18	37.47	Min 100% Sur 100%	140		\$0.00		No Bid
N-4564	NE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	156		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 exc. that part lying within highway r/w Subject to existing easements.	19	35.70	Min 100% Sur 100%					
N-4565	NE1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	19	39.99	Min 100% Sur 100%	103		\$0.00		No Bid
	NW1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	19	25.65	Min 100% Sur 100%					
	SE1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	19	5.83	Min 100% Sur 100%					
	SW1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	19	30.80	Min 100% Sur 100%					
N-4566	NE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	128		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4566	[Continued]				128		\$0.00		No Bid
	NW1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	19	26.16	Min 100% Sur 100%					
	SE1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	19	39.32	Min 100% Sur 100%					
	SW1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	19	22.33	Min 100% Sur 100%					
N-4567	NE1/4 SW1/4 exc. that part lying within highway r/w Subject to existing easements.	19	4.30	Min 100% Sur 100%	130		\$0.00		No Bid
	NW1/4 SW1/4 exc. that part lying within highway r/w Subject to existing easements.	19	39.35	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	19	45.62	Min 100% Sur 100%					
N-4568	N1/2 NW1/4 NE1/4	20	20.00	Min 100% Sur 100%	100		\$0.00		No Bid
	S1/2 NW1/4 NE1/4 Subject to existing easements.	20	20.00	Min 100% Sur 100%					
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	W1/2 SW1/4 NE1/4 Subject to existing easements.	20	20.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N-4569					160		\$0.00		No Bid
	N1/2 NE1/4 NW1/4	20	20.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	S1/2 NE1/4 NW1/4 Subject to existing easements.	20	20.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N-4570					140		\$0.00		No Bid
	N1/2 SW1/4 SE1/4	20	20.00	Min 100% Sur 100%					
	NE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	20	40.00	Min 100% Sur 100%					
N-4571					150		\$0.00		No Bid
	E1/2 SE1/4 SW1/4	20	20.00	Min 100% Sur 100%					
	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4571	[Continued] SW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	150		\$0.00		No Bid
	W1/2 W1/2 SE1/4 SW1/4	20	10.00	Min 100% Sur 100%					
N-4572	NE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N-4573	NE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N-4574	NE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N-4574	[Continued] SW1/4 SE1/4	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-4575	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
N-4576	SE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-4577	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N-4578	NE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N-4578	[Continued]								
	NW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N-4579	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
N-4580	S1/2 NW1/4 NW1/4 Subject to existing easements.	23	20.00	Min 100% Sur 100%	100		\$0.00		No Bid
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N-4581	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4581	[Continued] SE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N-4582	N1/2 SW1/4 SW1/4 Subject to existing easements.	23	20.00	Min 100% Sur 100%	100		\$0.00		No Bid
	NE1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N-4583	NE1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	130		\$0.00		No Bid
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 NE1/4	24	10.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 0%					
N-4584	E1/2 SE1/4 NW1/4 NW1/4	24	5.00	Min 100% Sur 100%	145		\$0.00		No Bid
	N1/2 NW1/4 NW1/4	24	20.00	Min 100% Sur 100%					
	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N- 4584	[Continued]								
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%	145		\$0.00		No Bid
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N- 4585	N1/2 NE1/4 SE1/4 Subject to existing easements.	24	20.00	Min 100% Sur 100%	140		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 4586	NE1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 4587	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4587	[Continued] SE1/4 NE1/4	25	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N-4588	NW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N-4589	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	160	120	\$13.00	\$2,080.00	N-51466
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N-4590	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	160	120	\$13.00	\$2,080.00	N-51467
	NW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4591	NE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
N-4592	NE1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
N-4593	NE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160	120	\$13.00	\$2,080.00	N-51468
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N-4594	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N- 4594	[Continued]								
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N- 4595	N1/2 NE1/4 NE1/4 Subject to existing easements.	27	20.00	Min 100% Sur 100%	50		\$0.00		No Bid
	SE1/4 NE1/4 Subject to existing easements.	27	20.00	Min 50% Sur 100%					
	SE1/4 NE1/4 NE1/4 Subject to existing easements.	27	10.00	Min 100% Sur 100%					
N- 4596	E1/2 NE1/4 NW1/4 Subject to existing easements.	27	20.00	Min 100% Sur 100%	80		\$0.00		No Bid
	E1/2 SW1/4 NE1/4 NW1/4 Subject to existing easements.	27	5.00	Min 100% Sur 100%					
	E1/2 SW1/4 NW1/4 NW1/4	27	5.00	Min 100% Sur 100%					
	N1/2 NW1/4 NW1/4	27	20.00	Min 100% Sur 100%					
	NW1/4 NE1/4 NW1/4 Subject to existing easements.	27	10.00	Min 100% Sur 100%					
	SE1/4 NW1/4 NW1/4	27	10.00	Min 100% Sur 100%					
	W1/2 SW1/4 NE1/4 NW1/4 Subject to existing easements.	27	5.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4596	[Continued] W1/2 SW1/4 NW-NW	27	5.00	Min 100% Sur 100%	80		\$0.00		No Bid
N-4597	NE1/4 SE1/4 Subject to existing easements.	27	20.00	Min 50% Sur 100%	140		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N-4598	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N-4599	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N-4599	[Continued] SW1/4 NE1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-4600	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N-4601	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N-4602	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N-4603	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N-4603	[Continued]								
	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N-4604	E1/2 NE1/4 NW1/4	29	20.00	Min 100% Sur 100%	100		\$0.00		No Bid
	SE1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N-4605	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N-4606	NE1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4606	[Continued] SW1/4 SW1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-4607	All that part of SE1/4 NE1/4 lying SW'ly of the SW'ly right of way line of Interstate Hwy I-75 as now located. NW1/4 NE1/4 exc. that part lying within highway r/w Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	30 30 30	2.50 28.90 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	72		\$0.00		No Bid
N-4608	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 SW1/4 NW1/4 Subject to existing easements.	30 30 30 30	40.00 46.21 40.00 46.63	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	173		\$0.00		No Bid
N-4609	NE1/4 SE1/4 exc. that part lying within highway r/w Subject to existing easements. NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 exc. that part lying within highway r/w Subject to existing easements.	30 30 30	23.10 40.00 23.10	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	127		\$0.00		No Bid

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4609	[Continued] SW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	127		\$0.00		No Bid
N-4610	NE1/4 SW1/4 NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	30 30 30 30	40.00 47.04 40.00 47.45	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	175		\$0.00		No Bid
N-4611	NE1/4 NE1/4 except that part lying within highway r/w Subject to existing easements. NW1/4 NE1/4 except that part lying within highway r/w Subject to existing easements. SE1/4 NE1/4 except that part lying within highway r/w Subject to existing easements. SW1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	31 31 31 31	27.95 35.15 34.37 28.73	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	127		\$0.00		No Bid
N-4612	*Com at SW cor of SW1/4 of NW1/4 th E 20 rds for POB th E 10 rds th N 8 rds th W 10 rds th S 8 rds to POB	31	0.50	Min 100% Sur 100%	119		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N-4612	[Continued]				119		\$0.00		No Bid
	*Com at SW cor of SW1/4 of NW1/4 th N 40 rds th E 10 rds for POB th E 10 rds th S 8 rds th W 10 rds th N 8 rds to POB	31	0.50	Min 100% Sur 100%					
	Comm at SW cor of S1/2 SW1/4 NW1/4, Sec.31 th E 20 rds; th N 8 rds for pl of beg; th N 8 rds; th E 10 rds; th S 8 rds; th W 10 rds to pl of beg, part of S1/2 SW1/4 NW1/4.	31	0.50	Min 100% Sur 100%					
	Comm at the SW cor of the SW1/4 of NW1/4, Sec. 31, thence East 10 rods for a place of beg, North 32 rods, East 10 rds, South 32 rods, West 10 rds to place of beg, being part of S1/2 of SW1/4 of NW1/4. Subject to existing easements.	31	2.00	Min 100% Sur 100%					
	N1/2 SE1/4 NW1/4	31	20.00	Min 100% Sur 100%					
	N1/2 SW1/4 NW1/4	31	23.61	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	31	47.51	Min 100% Sur 100%					
	Part of S1/2 of SW1/4 of NW1/4 comm at SW cor, thence East 30 rods, North 8 rods, for place of beg, North 8 rods, East 10 rods, South 8 rods, West 10 rods to beginning.	31	0.50	Min 100% Sur 100%					
	Part of S1/2 SW1/4 NW1/4 commencing at SW corner for beginning, thence N on W Section line of said Section 40 rods, E 10 rods, S 40 rods, W 10 rods to beginning Subject to existing easements.	31	2.50	Min 100% Sur 100%					

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Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N-4612	[Continued]								
	Part of SW1/4 of NW1/4 commencing at SW corner, E 30 rods for beginning, thence N 8 rods, E 10 rods, S 8 rods, W 10 rods to beginning	31	0.50	Min 100% Sur 100%	119		\$0.00		No Bid
	SW1/4 SE1/4 NW1/4	31	10.00	Min 100% Sur 100%					
	The SE 1/4 of the SE1/4 of the NW1/4	31	10.00	Min 100% Sur 100%					
N-4613	NE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	127		\$0.00		No Bid
	NW1/4 SE1/4 except that part lying within Highway r/w Subject to existing easements.	31	23.10	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	31	23.10	Min 100% Sur 100%					
N-4614	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
N-4615	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NE1/4 NW1/4 NE1/4	32	10.00	Min 100% Sur 100%					
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N-4615	[Continued]								
	SE1/4 NW1/4 NE1/4	32	10.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	W1/2 NW1/4 NE1/4	32	20.00	Min 100% Sur 100%					
N-4616	E1/2 NE1/4 NW1/4	32	20.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	W1/2 NE1/4 NW1/4	32	20.00	Min 100% Sur 100%					
N-4617	N1/2 SE1/4 SE1/4 Subject to existing easements.	32	20.00	Min 100% Sur 100%	60		\$0.00		No Bid
	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N-4618	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4619	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N-4620	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N-4621	NE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4622	NE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N-4623	Part of NE1/4 commencing 20 rods W of NE corner of Section, thence W 15 rods, S 160 rods, E 15 rods, N 160 rods to beginning Subject to existing easements.	34	15.00	Min 100% Sur 100%	50		\$0.00		No Bid
	Part of NE1/4 commencing 35 rods W of NE corner of Section, thence W 15 rods, S 160 rods, E 15 rods, N 160 rods to beginning Subject to existing easements.	34	15.00	Min 100% Sur 100%					
	Part of NE1/4 commencing 50 rods W of NE corner of Section, thence W 20 rods, S 160 rods, E 20 rods, N 160 rods to beginning Subject to existing easements.	34	20.00	Min 100% Sur 100%					
N-4624	NW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4624	[Continued] SW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N-4625	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	34 34 34 34	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N-4626	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4 Subject to existing easements.	34 34 34 34	40.00 40.00 20.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 50% Sur 100% Min 100% Sur 100%	140		\$0.00		No Bid
N-4627	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 SE1/4 NE1/4	35 35 35	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	120	\$13.00	\$2,080.00	N-51469

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R02W									
N-4627	[Continued] SW1/4 NE1/4	35	40.00	Min 100% Sur 100%	160	120	\$13.00	\$2,080.00	N-51469
N-4628	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	140		\$0.00		No Bid
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	35	20.00	Min 50% Sur 100%					
N-4629	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	160	120	\$13.00	\$2,080.00	N-51470
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N-4630	NE1/4 SW1/4	35	20.00	Min 50% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	35	20.00	Min 50% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4630	[Continued] SW1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N-4631	NE1/4 NE1/4 NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 SW1/4 NE1/4 Subject to existing easements.	36 36 36 36	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	120	\$13.00	\$2,080.00	N-51471
N-4632	NE1/4 NW1/4 SE1/4 NW1/4 Subject to existing easements.	36 36	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	120	\$13.00	\$1,040.00	N-51472
N-4633	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	36 36 36 36	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	120	\$13.00	\$2,080.00	N-51473

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R02W									
N-4634	NE1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160	120	\$13.00	\$2,080.00	N-51474
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
Roscommon County T24N R03W									
N-4635	NE1/4 NW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51475
	NW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N-4636	NE1/4 NE1/4	2	40.00	Min 100% Sur 100%	105	135	\$13.00	\$1,365.00	N-51476
	NW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	W1/2 SE1/4 SW1/4 NE1/4 Subject to existing easements.	2	5.00	Min 100% Sur 100%					
	W1/2 SW1/4 NE1/4 Subject to existing easements.	2	20.00	Min 100% Sur 100%					
N-4637	LOT 3	2	36.59	Min 100% Sur 100%	153	135	\$13.00	\$1,989.00	N-51477

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R03W									
N-4637	[Continued] LOT 4	2	35.90	Min 100% Sur 100%	153	135	\$13.00	\$1,989.00	N-51477
	NE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N-4638	E1/2 NW1/4 SW1/4 except that part lying within Highway r/w Subject to existing easements.	2	17.05	Min 100% Sur 100%	43	135	\$13.00	\$559.00	N-51478
	W3/4 SW1/4 SW1/4 except that part lying within highway r/w Subject to existing easements.	2	25.00	Min 100% Sur 100%					
N-4639	NE1/4 of NE1/4 All that part of NE1/4 of NE1/4 which lies SW'ly of I-75 r/w line.	3	0.03	Min 100% Sur 100%	1	135	\$13.00	\$13.00	N-51479
N-4640	W1/2 SE1/4 SE1/4 Subject to existing easements.	3	20.00	Min 100% Sur 100%	20	135	\$13.00	\$260.00	N-51480
N-4641	Gov't Lot 4	5	29.68	Min 100% Sur 0%	30	135	\$13.00	\$390.00	N-51481
N-4642	E1/2 NW1/4 NE1/4 Subject to existing easements.	10	20.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51482
	W1/2 NE1/4 NE1/4 Subject to existing easements.	10	20.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R03W									
N-4643	N1/2 N1/2 SW1/4 SE1/4	10	10.00	Min 100% Sur 0%	50	135	\$13.00	\$650.00	N-51483
	NW1/4 SE1/4	10	40.00	Min 100% Sur 0%					
N-4644	NW1/4 NW1/4	11	40.00	Min 100% Sur 0%	40	135	\$13.00	\$520.00	N-51484
N-4645	*Part of SE1/4, Section 11, T24N R3W commencing at SE corner of SE1/4 thence N 33 feet thence W 33 feet for POB thence W 258 feet thence N 156 feet thence W 109 feet thence S 156 feet thence W 260 feet to SW corner thence N 156 feet thence E 111 feet thence N 52 feet thence W 111 feet thence N 419 feet to NW corner thence E 518 feet thence S 211 feet thence W 109 feet thence S 52 feet thence E 218 feet thence S 52 feet thence W 109 feet thence S 156 feet thence E 109 feet thence S156 feet to POB EXC commencing 553 feet N of SE corner thereof thence W 291 feet for POB thence N 52 feet thence W 109 feet thence S 52 feet thence E 109 feet to POB	11	4.50	Min 100% Sur 100%	111	135	\$13.00	\$1,443.00	N-51485
	*The E 33 ft of SE 1/4 of SE 1/4 of SE 1/4 exc th S 33 ft thereof	11	0.22	Min 100% Sur 100%					
	NE1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	11	24.12	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	Part of SE1/4 SE1/4 commencing at SE corner thence North 33 ft, West 291 feet for a place of beginning, N 156 ft, W 109 ft, S 156 ft, E 109 ft to place of beginning.	11	0.39	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R03W									
N-4645	[Continued]								
	Part of SE1/4 SE1/4 commencing at SE corner thence North 553 ft West 291 feet for a place of beginning, N 52 ft, W 109 ft, S 52 ft, E 109 ft to place of beginning.	11	0.14	Min 100% Sur 100%	111	135	\$13.00	\$1,443.00	N-51485
	Part of SE1/4 SE1/4 commencing at the SE corner, thence North 189 feet, West 33 feet for a place of beginning, th N 156 ft, W 109 ft, S 156 ft, E 109 ft to beginning.	11	0.39	Min 100% Sur 100%					
	Part of SE1/4 SE1/4 commencing at the SE corner, thence North 189 feet, West 549 feet, for a place of beginning, th N 52 ft, W 111 ft, S 52 ft, E 111 ft to beginning	11	0.14	Min 100% Sur 100%					
	Part of SE1/4 SE1/4 commencing at the SE corner, thence North 397 feet, West 33 feet for a place of beginning, N 52 ft, W 218 ft, S 52 ft, E 218 ft to place of beg.	11	0.26	Min 100% Sur 100%					
	Part of SE1/4 SE1/4 commencing at the SE corner, thence North 449 feet, West 33 feet for place of beginning, th N 52 ft, W 109 ft, S 52 ft, E 109 ft to place of beginning.	11	0.13	Min 100% Sur 100%					
	Part of SE1/4 SE1/4 commencing at the SE corner, thence North 501 feet, West 33 feet for a place of beginning, N 104 ft, W 109 ft, S 104 ft, E 109 ft to place of beginning.	11	0.26	Min 100% Sur 100%					
	Part of SE1/4 SE1/4 commencing at the SE corner, thence North 605 feet, West 33 feet for a place of beginning, N 55 ft, W 109 ft, S 55 ft, E 109 ft to place of beg.	11	0.14	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R03W									
N-4645	[Continued] SW1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	111	135	\$13.00	\$1,443.00	N-51485
N-4646	E1/2 NE1/4 SW1/4 Subject to existing easements.	11	20.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51486
	N1/2 SE1/4 SW1/4 Subject to existing easements.	11	20.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N-4647	E1/2 E1/2 NW1/4 NE1/4 NW1/4	12	2.50	Min 100% Sur 0%	40	135	\$13.00	\$520.00	N-51487
	E1/2 NE1/4 NE1/4 NW1/4	12	5.00	Min 100% Sur 0%					
	E1/2 W1/2 NE1/4 NE1/4 NW1/4	12	2.50	Min 100% Sur 0%					
	N1/2 SW1/4 NE1/4 NW1/4	12	5.00	Min 100% Sur 0%					
	NW1/4 NW1/4 NE1/4 NW1/4	12	2.50	Min 100% Sur 0%					
	S1/2 SW1/4 NE1/4 NW1/4	12	5.00	Min 100% Sur 0%					
	SE1/4 NE1/4 NW1/4	12	10.00	Min 100% Sur 0%					
	SW1/4 NW1/4 NE1/4 NW1/4	12	2.50	Min 100% Sur 0%					
	W1/2 E1/2 NW1/4 NE1/4 NW1/4	12	2.50	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R03W									
N-4647	[Continued] W1/2 W1/2 NE1/4 NE1/4 NW1/4	12	2.50	Min 100% Sur 0%	40	135	\$13.00	\$520.00	N-51487
N-4648	N1/2 SE1/4 SW1/4 except that part lying within highway r/w Subject to existing easements.	12	18.30	Min 100% Sur 100%	45	135	\$13.00	\$585.00	N-51488
	SW1/4 SW1/4 except that part lying within highway r/w Subject to existing easements.	12	26.05	Min 100% Sur 100%					
N-4649	All that part of W1/2 NW1/4 NE1/4 lying SW'ly of the I-75 W'ly r/w line	13	0.01	Min 100% Sur 100%	81	135	\$13.00	\$1,053.00	N-51489
	SE1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	13	44.71	Min 100% Sur 100%					
	SE1/4 NW1/4 NE1/4	13	10.00	Min 100% Sur 100%					
	SW1/4 NE1/4 except that part lying within Highway r/w	13	25.80	Min 100% Sur 100%					
N-4650	E1/2 NE1/4 NW1/4 except that part lying within Highway r/w Subject to existing easements.	13	5.90	Min 100% Sur 100%	16	135	\$13.00	\$208.00	N-51490
	NW1/4 NE1/4 NW1/4 Subject to existing easements.	13	10.00	Min 100% Sur 100%					
N-4651	E1/2 SW1/4 SE1/4 Subject to existing easements.	13	20.00	Min 100% Sur 100%	114	135	\$13.00	\$1,482.00	N-51491

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R03W									
N-4651	[Continued] NE1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	13	30.55	Min 100% Sur 100%	114	135	\$13.00	\$1,482.00	N-51491
	NW1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	13	38.80	Min 100% Sur 100%					
	S1/2 SE1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	13	10.24	Min 100% Sur 100%					
	That part of NE1/4 SE1/4 lying within highway r/w Subject to existing easements.	13	14.20	Min 100% Sur 100%					
N-4652	NW1/4 SW1/4 NW1/4 Subject to existing easements.	14	10.00	Min 100% Sur 100%	10	135	\$13.00	\$130.00	N-51492
N-4653	E1/2 SW1/4 SE1/4 Subject to existing easements.	14	20.00	Min 100% Sur 100%	20	135	\$13.00	\$260.00	N-51493
N-4654	E1/2 SW1/4 NE1/4	15	20.00	Min 100% Sur 100%	20	135	\$13.00	\$260.00	N-51494
N-4655	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%	100	135	\$13.00	\$1,300.00	N-51495
	SW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	W1/2 SE1/4 SE1/4 Subject to existing easements.	15	20.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R03W									
N-4656	SE1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51496
N-4657	N1/2 NE1/4 SE1/4 Subject to existing easements.	16	20.00	Min 100% Sur 100%	20	135	\$13.00	\$260.00	N-51497
N-4658	SE1/4 NE1/4	19	40.00	Min 100% Sur 0%	40	135	\$13.00	\$520.00	N-51498
N-4659	SW1/4 NW1/4	19	34.92	Min 100% Sur 0%	35	135	\$13.00	\$455.00	N-51499
N-4660	E1/2 NE1/4 SE1/4	19	20.00	Min 100% Sur 0%	30	135	\$13.00	\$390.00	N-51500
	NE1/4 SE1/4 SE1/4	19	10.00	Min 100% Sur 0%					
N-4661	E1/2 SW1/4 SE1/4 SW1/4	19	5.00	Min 100% Sur 0%	15	135	\$13.00	\$195.00	N-51501
	NW1/4 SE1/4 SW1/4	19	10.00	Min 100% Sur 0%					
N-4662	NE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51502
N-4663	NE1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51503
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R03W									
N-4664					120	135	\$13.00	\$1,560.00	N-51504
	NE1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N-4665					40	135	\$13.00	\$520.00	N-51505
	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
N-4666					53	135	\$13.00	\$689.00	N-51506
	NW1/4 SE1/4 NE1/4 Subject to existing easements.	24	10.48	Min 100% Sur 100%					
	S1/2 NE1/4 NE1/4 Subject to existing easements.	24	21.37	Min 100% Sur 100%					
	S1/2 SE1/4 NE1/4 Subject to existing easements.	24	20.95	Min 100% Sur 100%					
N-4667					141	135	\$13.00	\$1,833.00	N-51507
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	S1/2 NE1/4 SE1/4 Subject to existing easements.	24	20.54	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	24	40.27	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R03W									
N-4668	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51508
	SE1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N-4669	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51509
	SW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N-4670	E1/2 SE1/4 SW1/4	25	20.00	Min 100% Sur 100%	60	135	\$13.00	\$780.00	N-51510
	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N-4671	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%	40	135	\$13.00	\$520.00	N-51511
N-4672	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%	150	135	\$13.00	\$1,950.00	N-51512
	SE1/4 NE1/4 NW1/4	26	10.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	W1/2 NE1/4 NW1/4	26	20.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R03W									
N-4673					120	135	\$13.00	\$1,560.00	N-51513
	NE1/4 SE1/4 SE1/4	26	10.00	Min 100% Sur 100%					
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 SE1/4	26	10.00	Min 100% Sur 100%					
	S1/2 SE1/4 SE1/4 Subject to existing easements.	26	20.00	Min 100% Sur 100%					
	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N-4674					120	135	\$13.00	\$1,560.00	N-51514
	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N-4675					86	135	\$13.00	\$1,118.00	N-51515
	Govt Lot 5 SE of Co Rd #100 Subject to existing easements.	33	8.62	Min 38% Sur 100%					
	LOT 3	33	22.00	Min 100% Sur 100%					
	LOT 4 (SE of Co Rd 100)	33	8.14	Min 100% Sur 100%					
	LOT 5 (N and W of Highway) Subject to existing easements.	33	9.30	Min 100% Sur 100%					
	SW1/4 SE1/4 except the S 198 feet of W 595 feet Subject to existing easements.	33	37.29	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R03W									
N-4676	LOT 7	34	12.73	Min 38% Sur 100%	93	135	\$13.00	\$1,209.00	N-51516
	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N-4677	LOT 3	34	17.86	Min 38% Sur 100%	18	135	\$13.00	\$234.00	N-51517
N-4678	Govt Lot 5	34	11.51	Min 38% Sur 100%	65	135	\$13.00	\$845.00	N-51518
	LOT 6	34	13.41	Min 38% Sur 100%					
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N-4679	Govt Lot 4	34	6.84	Min 38% Sur 100%	7	135	\$13.00	\$91.00	N-51519
N-4680	LOT 6	35	39.80	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51520
	NE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N-4681	NE1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51521

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R03W									
N-4681	[Continued] SE1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51521
	SW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N-4682	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%	80	135	\$13.00	\$1,040.00	N-51522
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N-4683	LOT 1 (S of the River)	35	27.85	Min 100% Sur 100%	107	135	\$13.00	\$1,391.00	N-51523
	LOT 3 (N1/2 SW1/4 N of River)	35	38.40	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
N-4684	E 1/2 of the SW 1/4 of the NE 1/4	36	10.00	Min 50% Sur 100%	150	135	\$13.00	\$1,950.00	N-51524
	NE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	W1/2 SW1/4 NE1/4	36	20.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T24N R03W									
N-4685	LOT 1	36	37.70	Min 100% Sur 100%	138	135	\$13.00	\$1,794.00	N-51525
	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	W1/2 SE1/4 NW1/4	36	20.00	Min 100% Sur 100%					
N-4686	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%	120	135	\$13.00	\$1,560.00	N-51526
	SE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
N-4687	LOT 2	36	45.30	Min 100% Sur 100%	159	135	\$13.00	\$2,067.00	N-51527
	LOT 3 (SE1/4 SW1/4 E of River)	36	30.35	Min 100% Sur 100%					
	LOT 4 (W of the River)	36	48.30	Min 100% Sur 100%					
	LOT 5 (W of the River)	36	34.60	Min 100% Sur 100%					
Roscommon County T24N R04W									
N-4688	That part of Entire Frl Sec 2 lying E'ly of a S'ly extension of the N-S 1/4 line of Sec.35, T25N, R4W from the S 1/4 corner of said Sec. 35.	2	0.03	Min 100% Sur 100%	1	135	\$13.00	\$13.00	N-51528

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R04W									
N-4689	Entire fractional Section 2 EXCEPT that part lying Easterly of a Southerly extension of a North-South 1/4 line of Section 35, T25N, R4W from the South 1/4 corner of said Section 35 Subject to existing easements.	2	64.72	Min 100% Sur 0%	65	135	\$13.00	\$845.00	N-51529
N-4690	E1/2 NE1/4 NW1/4 NE1/4 Subject to existing easements.	22	5.00	Min 100% Sur 0%	40	135	\$13.00	\$520.00	N-51530
	E1/2 NW1/4 NW1/4 NE1/4	22	5.00	Min 100% Sur 0%					
	SE1/4 NW1/4 NE1/4 W of centerline of US-27 as now surveyed, subject to an easement of 183 ft for highway R/W. Subject to existing easements.	22	7.50	Min 100% Sur 0%					
	SE1/4 NW1/4 NE1/4, E of centerline of US 27 as now surveyed, subject to an easement 127 feet for Highway r/w Subject to existing easements.	22	2.50	Min 100% Sur 0%					
	SW1/4 NW1/4 NE1/4	22	10.00	Min 100% Sur 0%					
	W1/2 NE1/4 NW1/4 NE1/4	22	5.00	Min 100% Sur 0%					
	W1/2 NW1/4 NW1/4 NE1/4	22	5.00	Min 100% Sur 0%					
N-4691	*Com at NE cor of NE 1/4 of SE 1/4 th S 455.6 ft for pob th W 233 ft th S 200 ft th E 233 ft th N to pob N1/2 NW1/4 SE1/4	22 22	1.07 20.00	Min 100% Sur 0% Min 100% Sur 0%	42	135	\$13.00	\$546.00	N-51531

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R04W									
N-4691	[Continued] S1/2 NE1/4 SE1/4	22	20.00	Min 100% Sur 0%	42	135	\$13.00	\$546.00	N-51531
N-4692	E1/2 NW1/4 SW1/4 SW1/4 W1/2 NW1/4 SW1/4 SW1/4	22 22	5.00 5.00	Min 100% Sur 0% Min 100% Sur 0%	10	135	\$13.00	\$130.00	N-51532
N-4693	SE1/4 SW1/4 NW1/4	23	10.00	Min 100% Sur 0%	10	135	\$13.00	\$130.00	N-51533
N-4694	N1/2 NE1/4 SE1/4 SE1/4 NE1/4 SE1/4 SE1/4 SE1/4 NE1/4 SW1/4 SE1/4 NW1/4 NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 S1/2 NE1/4 SE1/4 SE1/4 S1/2 SE1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4 SW1/4 NE1/4 SE1/4 SW1/4 SW1/4 SE1/4	23 23 23 23 23 23 23 23 23 23 23	5.00 2.50 10.00 10.00 2.50 5.00 5.00 10.00 10.00 10.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	70	135	\$13.00	\$910.00	N-51534

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Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday October 26, 2010

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County									
T24N R04W									
N-4695	E1/2 SE1/4 SE1/4 SW1/4	23	5.00	Min 100% Sur 0%	20	135	\$13.00	\$260.00	N-51535
	NW1/4 NW1/4 SW1/4	23	10.00	Min 100% Sur 0%					
	W1/2 SW1/4 SE1/4 SW1/4	23	5.00	Min 100% Sur 0%					
N-4696	W1/2 SW1/4 NE1/4 SE1/4	24	5.00	Min 100% Sur 0%	5	135	\$13.00	\$65.00	N-51536
N-4697	E1/2 NE1/4 SW1/4	24	20.50	Min 100% Sur 0%	21	135	\$13.00	\$273.00	N-51537
N-4698	SE1/4 NE1/4	34	40.00	Min 100% Sur 0%	80	135	\$13.00	\$1,040.00	N-51538
	SW1/4 NE1/4	34	40.00	Min 100% Sur 0%					
N-4699	NW1/4 SE1/4	34	40.00	Min 100% Sur 0%	40	135	\$13.00	\$520.00	N-51539
N-4700	NW1/4 NW1/4	36	40.00	Min 100% Sur 0%	40	135	\$13.00	\$520.00	N-51540

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MICHIGAN DEPARTMENT OF NATURAL RESOURCES MISSION STATEMENT

"The Department of Natural Resources and Environment is committed to the conservation, protection, management, and accessible use and enjoyment of the states environment, natural resources, and related economic interests for current and future generations."

NATURAL RESOURCES COMMISSION STATEMENT

The Natural Resources Commission, as the governing body for the Michigan Department of Natural Resources and Environment, provides a strategic framework for the DNRE to effectively manage your resources. The NRC holds monthly, public meetings throughout Michigan, working closely with its constituencies in establishing and improving natural resources management policy.

The Michigan Department of Natural Resources and Environment provides equal opportunities for employment and access to Michigan's natural resources. Both State and Federal laws prohibit discrimination on the basis of race, color, national origin, religion, disability, age, sex, height, weight or marital status under the U.S. Civil Rights Acts of 1964 as amended, 1976 MI PA 453, 1976 MI PA 220, Title V of the Rehabilitation Act of 1973 as amended, and the 1990 Americans with Disabilities Act, as amended.

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Human Resources, Michigan Department of Natural Resources and Environment, PO Box 30028, Lansing MI 48909-7528, or Michigan Department of Civil Rights, Cadillac Place, 3054 West Grand Blvd, Suite 3-600, Detroit, MI 48202, or Division of Federal Assistance, U.S. Fish and Wildlife Service, 4401 North Fairfax Drive, Mail Stop MBSP-4020, Arlington, VA 22203

For information or assistance on this publication, contact the Kimberly Venne, Forest Management Division, Michigan Department of Natural Resources and Environment, PO Box 30452, Lansing, MI 48909-7952.

This publication is available in alternative formats upon request.

LIABILITY. Grantee hereby releases, waives, discharges and covenants not to sue the State of Michigan, its departments, officers, employees and agents, from any and all liability to Grantee, its officers, employees and agents, for all losses, injury, death or damage, and any claims or demands thereto, on account of injury to person or property, or resulting in death of Grantee, its officers, employees or agents, in reference to the activities authorized by this permit.

INDEMNIFICATION. Grantee hereby covenants and agrees to indemnify and save harmless, the State of Michigan, its departments, officers, employees and agents, from any and all claims and demands, for all loss, injury, death or damage, that any person or entity may have or make, in any manner, arising out of any occurrence related to (1) issuance of this permit; (2) the activities authorized by this permit; and (3) the use or occupancy of the premises which are the subject of this permit by the Grantee, its employees, contractors, or its authorized representatives.

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