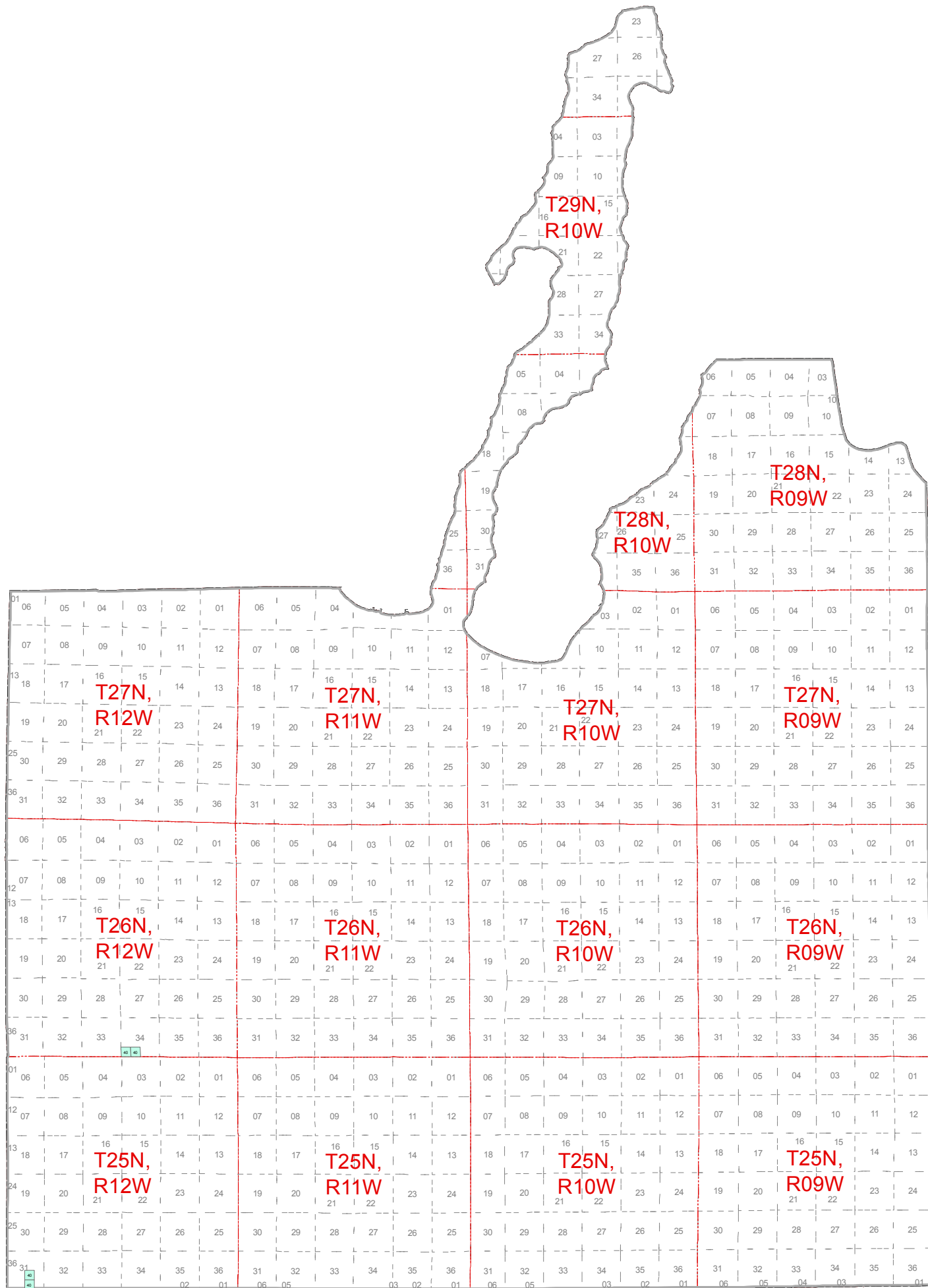


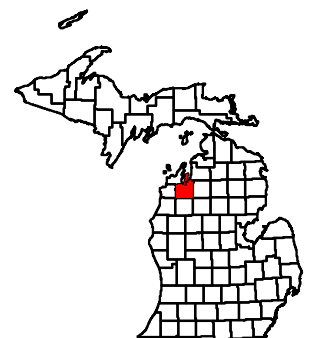


May 2014 Mineral Lease Auction Grand Traverse County



Legend

- Clayton Energy Company
- Hardy & Hardy Consulting, LLC
- Kosco Energy Group, LLC
- Maritz Land Company LLC
- Meridian Energy Corporation
- Savoy Energy, L.P.
- TERRACORE LLC
- West Bay Exploration Company
- Western Land Services, Inc.



Date: 08/12/2014

= Lease Acres

Note: Some Leased blocks may contain more than one lessee.
See Spreadsheet for more detailed information.