

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources
Forest Mineral and Fire Management

Baraga Office

POSTED BY:

Martin Nelson

Forest, Mineral and Fire Management

Place, time and date of opening of bids: Baraga Office 09:00 AM (local time) 08/30/2005

Number of Sales: Offered = 2 With Bids = $\frac{1}{2}$ Without Bids = $\frac{1}{2}$ Withdrawn = $\frac{1}{2}$

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Martin Nelson, Sale Officer 4 Al Usimaki 7 Scott Hageny

2 John Turunen, Witness 5 David Harju 8 Thomas Moon

3 Fred Hansen 6 Jim Engel

SALE NAME: PIPE DREAM HDWD

SALE NUMBER: 11-018-05-01

HIGHEST BIDDER: Northern Hardwoods

% OVER MINIMUM: 100.67%

SALE NAME: MOO JUICE HDWD

SALE NUMBER: 11-010-05-01

HIGHEST BIDDER: Northern Hardwoods

% OVER MINIMUM: 109.69%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Bid Opening Location: Baraga Office Bid Opening Date: 08/30/2005

| | PIPE DREAM H | DWD | | Bidders: | * Northern Hardwoods | J. M. Longyear, LLC | Tom Allen Logging, Inc. | BFP Management, Inc. | Santti Brothers, Inc | Usimaki Logging, Inc. |
|--------------------|--------------|-------|------------------|-----------------------------|-------------------------|------------------------|----------------------------|----------------------|-------------------------|--------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 60.00 | \$844.00 | \$1,150.00 | \$1,391.00 | \$1,350.00 | \$1,240.00 | \$900.00 | \$1,000.00 |
| Red Maple | Sawlogs | MBF | 70.50 | \$162.00 | \$350.00 | \$362.00 | \$240.00 | \$250.00 | \$201.00 | \$425.00 |
| Yellow Birch | Sawlogs | MBF | 5.20 | \$401.00 | \$780.00 | \$501.00 | \$475.00 | \$401.00 | \$411.00 | \$600.00 |
| Red Oak | Sawlogs | MBF | 10.70 | \$481.00 | \$600.00 | \$881.00 | \$490.00 | \$500.00 | \$575.00 | \$881.00 |
| Black Cherry | Sawlogs | MBF | 5.90 | \$519.00 | \$1,500.00 | \$919.00 | \$600.00 | \$713.00 | \$541.00 | \$1,000.00 |
| Mix Hardwood | Pulpwood | Cords | 1,130.00 | \$15.80 | \$60.43 | \$20.80 | \$26.00 | \$30.00 | \$46.10 | \$20.00 |
| NON BID Basswood | Sawlogs | MBF | 0.20 | \$126.00 | \$126.00 | \$126.00 | \$126.00 | \$126.00 | \$126.00 | \$126.00 |
| W. Spruce | Sawlogs | MBF | 0.70 | \$46.00 | \$46.00 | \$46.00 | \$46.00 | \$46.00 | \$46.00 | \$46.00 |
| Mix Softwood | Pulpwood | Cords | 12.40 | \$16.80 | \$16.80 | \$16.80 | \$16.80 | \$16.80 | \$16.80 | \$16.80 |
| Total 90,4 | | | | | \$181,552.62 | \$150,204.72 | \$138,818.72 | \$137,832.62 | \$132,010.82 | \$131,274.92 |

^{* -} Represents Highest Bidder

Bid Opening Location: Baraga Office Bid Opening Date: 08/30/2005

| | PIPE DREAM H | DWD | | Bidders: | Minerick Logging, Inc. | Sappi Fine Paper | John & Arthur Penegor, Inc | International Paper | Tigerton Lumber Co | Smurfit-Stone Container Enterprises, Inc. |
|--------------------|--------------|-------|------------------|-----------------------------|---------------------------|------------------|-------------------------------|------------------------|-----------------------|---|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 60.00 | \$844.00 | \$844.00 | \$900.00 | \$1,000.00 | \$999.00 | \$926.25 | \$850.00 |
| Red Maple | Sawlogs | MBF | 70.50 | \$162.00 | \$162.00 | \$225.00 | \$200.00 | \$299.00 | \$215.00 | \$200.00 |
| Yellow Birch | Sawlogs | MBF | 5.20 | \$401.00 | \$401.00 | \$401.00 | \$500.00 | \$401.00 | \$401.00 | \$401.00 |
| Red Oak | Sawlogs | MBF | 10.70 | \$481.00 | \$481.00 | \$500.00 | \$750.00 | \$499.00 | \$516.00 | \$500.00 |
| Black Cherry | Sawlogs | MBF | 5.90 | \$519.00 | \$519.00 | \$519.00 | \$1,000.00 | \$519.00 | \$1,250.00 | \$519.00 |
| Mix Hardwood | Pulpwood | Cords | 1,130.00 | \$15.80 | \$48.92 | \$40.00 | \$30.00 | \$23.49 | \$20.00 | \$27.50 |
| NON BID Basswood | Sawlogs | MBF | 0.20 | \$126.00 | \$126.00 | \$126.00 | \$126.00 | \$126.00 | \$126.00 | \$126.00 |
| W. Spruce | Sawlogs | MBF | 0.70 | \$46.00 | \$46.00 | \$46.00 | \$46.00 | \$46.00 | \$46.00 | \$46.00 |
| Mix Softwood | Pulpwood | Cords | 12.40 | \$16.80 | \$16.80 | \$16.80 | \$16.80 | \$16.80 | \$16.80 | \$16.80 |
| Total 90,474 | | | | | \$127,900.32 | \$125,825.52 | \$124,790.72 | \$118,315.52 | \$108,579.62 | \$106,938.02 |

^{* -} Represents Highest Bidder

Bid Opening Location: Baraga Office Bid Opening Date: 08/30/2005

| | IPE DREAM H 1-018-05-01 | DWD | | Bidders: | Scott Hageny | Park Falls Hardwoods | James Burcar |
|---------------------|----------------------------|-------|------------------|-----------------------------|--------------|-------------------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 60.00 | \$844.00 | \$845.00 | \$875.00 | \$845.00 |
| Red Maple | Sawlogs | MBF | 70.50 | \$162.00 | \$165.00 | \$162.00 | \$164.00 |
| Yellow Birch | Sawlogs | MBF | 5.20 | \$401.00 | \$401.00 | \$451.00 | \$405.00 |
| Red Oak | Sawlogs | MBF | 10.70 | \$481.00 | \$481.00 | \$481.00 | \$485.00 |
| Black Cherry | Sawlogs | MBF | 5.90 | \$519.00 | \$519.00 | \$840.00 | \$520.00 |
| Mix Hardwood | Pulpwood | Cords | 1,130.00 | \$15.80 | \$30.00 | \$26.00 | \$16.50 |
| NON BID Basswood | Sawlogs | MBF | 0.20 | \$126.00 | \$126.00 | \$126.00 | \$126.00 |
| W. Spruce | Sawlogs | MBF | 0.70 | \$46.00 | \$46.00 | \$46.00 | \$46.00 |
| Mix Softwood | Pulpwood | Cords | 12.40 | \$16.80 | \$16.80 | \$16.80 | \$16.80 |
| Total | | | | 90,474.72 | \$106,792.22 | \$106,014.62 | \$91,536.22 |

^{* -} Represents Highest Bidder

Bid Opening Location: Baraga Office Bid Opening Date: 08/30/2005

| | MOO JUICE HD | OWD | | Bidders: | * Northern Hardwoods | J. M. Longyear, LLC | Usimaki Logging, Inc. | Smurfit-Stone Container Enterprises, Inc. | James Burcar | Minerick Logging, Inc. |
|--------------------|--------------|-------|------------------|-----------------------------|-------------------------|------------------------|--------------------------|---|--------------|---------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 20.20 | \$758.00 | \$1,150.00 | \$1,383.00 | \$858.00 | \$800.00 | \$760.00 | \$758.00 |
| Red Maple | Sawlogs | MBF | 17.20 | \$133.00 | \$350.00 | \$383.00 | \$270.00 | \$158.00 | \$135.00 | \$133.00 |
| Yellow Birch | Sawlogs | MBF | 3.90 | \$343.00 | \$690.00 | \$543.00 | \$400.00 | \$375.00 | \$350.00 | \$343.00 |
| White Ash | Sawlogs | MBF | 1.00 | \$35.00 | \$103.15 | \$135.00 | \$50.00 | \$40.00 | \$35.00 | \$35.00 |
| Q. Aspen | Pulpwood | Cords | 473.70 | \$15.80 | \$40.00 | \$29.80 | \$30.00 | \$35.00 | \$35.50 | \$15.80 |
| Mix Hardwood | Pulpwood | Cords | 343.90 | \$13.95 | \$43.54 | \$22.95 | \$35.00 | \$25.00 | \$23.00 | \$46.38 |
| W. Spruce | Sawlogs | MBF | 0.70 | \$38.00 | \$38.00 | \$38.00 | \$38.00 | \$38.00 | \$38.00 | \$38.00 |
| Black Ash | Sawlogs | MBF | 0.60 | \$35.00 | \$35.00 | \$35.00 | \$35.00 | \$35.00 | \$35.00 | \$35.00 |
| Black Cherry | Sawlogs | MBF | 0.50 | \$444.00 | \$444.00 | \$444.00 | \$444.00 | \$444.00 | \$444.00 | \$444.00 |
| Mix Softwood | Pulpwood | Cords | 8.30 | \$14.80 | \$14.80 | \$14.80 | \$14.80 | \$14.80 | \$14.80 | \$14.80 |
| Total | | | | 31,646.21 | \$66,358.00 | \$59,178.11 | \$50,225.54 | \$45,949.54 | \$44,192.49 | \$42,798.88 |

^{* -} Represents Highest Bidder

Bid Opening Location: Baraga Office Bid Opening Date: 08/30/2005

| | 1-010-05-01 | OWD | | Bidders: | Sappi Fine Paper | Tigerton Lumber Co | Scott Hageny | International Paper | Joe Hilborn |
|--------------------|-------------|-------|------------------|-----------------------------|------------------|-----------------------|--------------|------------------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 20.20 | \$758.00 | \$758.00 | \$825.00 | \$758.00 | \$759.00 | \$833.00 |
| Red Maple | Sawlogs | MBF | 17.20 | \$133.00 | \$175.00 | \$180.00 | \$150.00 | \$139.00 | \$146.00 |
| Yellow Birch | Sawlogs | MBF | 3.90 | \$343.00 | \$343.00 | \$350.00 | \$350.00 | \$343.00 | \$377.00 |
| White Ash | Sawlogs | MBF | 1.00 | \$35.00 | \$35.00 | \$35.00 | \$40.00 | \$39.00 | \$38.50 |
| Q. Aspen | Pulpwood | Cords | 473.70 | \$15.80 | \$20.00 | \$25.00 | \$20.00 | \$21.99 | \$17.40 |
| Mix Hardwood | Pulpwood | Cords | 343.90 | \$13.95 | \$33.00 | \$18.00 | \$24.00 | \$17.99 | \$15.35 |
| W. Spruce | Sawlogs | MBF | 0.70 | \$38.00 | \$38.00 | \$38.00 | \$38.00 | \$38.00 | \$38.00 |
| Black Ash | Sawlogs | MBF | 0.60 | \$35.00 | \$35.00 | \$35.00 | \$35.00 | \$35.00 | \$35.00 |
| Black Cherry | Sawlogs | MBF | 0.50 | \$444.00 | \$444.00 | \$444.00 | \$444.00 | \$444.00 | \$444.00 |
| Mix Softwood | Pulpwood | Cords | 8.30 | \$14.80 | \$14.80 | \$14.80 | \$14.80 | \$14.80 | \$14.80 |
| Total 31,646.2 | | | | | \$40,909.44 | \$39,586.14 | \$37,416.64 | \$36,095.16 | \$34,760.29 |

^{* -} Represents Highest Bidder