



TIMBER SALE BID SUMMARY
Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Gladwin Office

Place, time and date of opening of bids: Gladwin Office 02:00 PM (local time) 06/01/2005

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED
THE FOLLOWING PERSONS WERE IN ATTENDANCE**

- 1 Courtney Borgondy, Sale Officer
- 2 Rosanne Hatfield, Witness

SALE NAME:	PINE FOREST SALE
SALE NUMBER:	73-010-05-01
HIGHEST BIDDER:	T.R. Timber Company
% OVER MINIMUM:	58.00%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Rosanne Hatfield

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Gladwin Office

Bid Opening Date: 06/01/2005

Sale Name: PINE FOREST SALE Contract #: 73-010-05-01					Bidders:			
					* T.R. Timber Company	Lutke Forest Products	Chris Muma	Bisballe Forest Products
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>								
Red Pine	Sawlogs	MBF	146.00	\$228.00	\$662.20	\$232.50	\$390.00	\$228.00
Red Pine	Pulpwood	Cords	404.00	\$51.00	\$51.00	\$68.00	\$51.00	\$51.00
Jack Pine	Pulpwood	Cords	1,734.00	\$24.00	\$24.00	\$47.80	\$24.00	\$24.00
Mixed Oak	Pulpwood	Cords	460.00	\$20.00	\$20.00	\$23.50	\$20.00	\$70.61
<u>NON BID</u>								
Mixed Oak	Sawlogs	MBF	23.00	\$176.00	\$176.00	\$176.00	\$176.00	\$176.00
White Pine	Pulpwood	Cords	68.00	\$8.00	\$8.00	\$8.00	\$8.00	\$8.00
Total				109,300.00	\$172,693.20	\$159,704.20	\$132,952.00	\$132,580.60

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder