



TIMBER SALE BID SUMMARY
Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Grayling Office

Place, time and date of opening of bids: Grayling Office 03:00 PM (local time) 05/24/2005

Number of Sales: Offered = 5 With Bids = 5 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED
THE FOLLOWING PERSONS WERE IN ATTENDANCE**

- | | | |
|-----------------------------|------------------|--------------|
| 1 Susan Thiel, Sale Officer | 4 Lucas Merrick | 7 Levi Yates |
| 2 Barbara Sands, Witness | 5 Patrick Potter | |
| 3 Jason Lewicki | 6 Chris Yates | |

SALE NAME: TOWNLINE PINE
SALE NUMBER: 72-019-04-01
HIGHEST BIDDER: G&G Forest Products
% OVER MINIMUM: 102.29%

SALE NAME: LITTLE PATCH RED PINE
SALE NUMBER: 72-050-04-01
HIGHEST BIDDER: I.B. Loggin Inc
% OVER MINIMUM: 108.61%

SALE NAME: YOUNG ASPEN
SALE NUMBER: 72-032-04-01
HIGHEST BIDDER: G&G Forest Products
% OVER MINIMUM: 176.19%

SALE NAME: KITTLE OAK
SALE NUMBER: 72-034-04-01
HIGHEST BIDDER: Crawford Forest Products
% OVER MINIMUM: 70.82%

SALE NAME: DAS OAK MUSKRAT LAKE
SALE NUMBER: 72-049-04-01
HIGHEST BIDDER: I.B. Loggin Inc
% OVER MINIMUM: 110.10%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Barbara Sands

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 05/24/2005

| Sale Name: TOWNLINE PINE Contract #: 72-019-04-01 | | | | | Bidders: | * G&G Forest Products | I.B. Loggin Inc | M.T. Logging | Biewer Sawmill, Inc | Yates Forest Products | Bisballe Forest Products |
|---|----------|-------|------------------|--------------------------|--------------|-----------------------|-----------------|--------------|---------------------|-----------------------|--------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | | | | | | | |
| Red Pine | Sawlogs | MBF | 29.00 | \$200.00 | \$400.00 | \$200.00 | \$331.64 | \$200.00 | \$225.00 | \$200.00 | |
| Red Pine | Pulpwood | Cords | 61.00 | \$32.40 | \$97.20 | \$32.40 | \$33.15 | \$40.00 | \$34.40 | \$32.40 | |
| Jack Pine | Pulpwood | Cords | 121.00 | \$24.15 | \$60.00 | \$73.06 | \$25.36 | \$42.96 | \$35.15 | \$37.15 | |
| <u>NON BID</u> | | | | | | | | | | | |
| Jack Pine | Sawlogs | MBF | 8.40 | \$101.00 | \$101.00 | \$101.00 | \$101.00 | \$101.00 | \$101.00 | \$101.00 | |
| Q. Aspen | Pulpwood | Cords | 92.00 | \$20.40 | \$20.40 | \$20.40 | \$20.40 | \$20.40 | \$20.40 | \$20.40 | |
| Mixed Oak | Pulpwood | Cords | 35.00 | \$10.05 | \$10.05 | \$10.05 | \$10.05 | \$10.05 | \$10.05 | \$10.05 | |
| Total | | | | 13,775.50 | \$27,866.15 | \$19,693.61 | \$17,785.22 | \$16,515.11 | \$15,953.50 | \$15,348.50 | |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 05/24/2005

| Sale Name: TOWNLIN PINE | | | | | E.H. Tulgestka & Sons |
|--------------------------------|----------|-------|------------------|--------------------------|-----------------------|
| Contract #: 72-019-04-01 | | | Bidders: | | |
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | |
| Red Pine | Sawlogs | MBF | 29.00 | \$200.00 | \$230.18 |
| Red Pine | Pulpwood | Cords | 61.00 | \$32.40 | \$32.40 |
| Jack Pine | Pulpwood | Cords | 121.00 | \$24.15 | \$24.15 |
| <u>NON BID</u> | | | | | |
| Jack Pine | Sawlogs | MBF | 8.40 | \$101.00 | \$101.00 |
| Q. Aspen | Pulpwood | Cords | 92.00 | \$20.40 | \$20.40 |
| Mixed Oak | Pulpwood | Cords | 35.00 | \$10.05 | \$10.05 |
| Total | | | | 13,775.50 | \$14,650.72 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 05/24/2005

| Sale Name: YOUNG ASPEN Contract #: 72-032-04-01 | | | | | * G&G Forest Products | T.R. Timber Company | Weyerhaeuser Corp. | E.H. Tulgestka & Sons | Yates Forest Products | AJD For/Pro |
|---|----------|-------|------------------|--------------------------|-----------------------|---------------------|--------------------|-----------------------|-----------------------|--------------|
| Bidders: | | | | | | | | | | |
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | | | | | | |
| Red Oak | Sawlogs | MBF | 17.80 | \$201.00 | \$800.00 | \$2,061.71 | \$300.00 | \$2,340.80 | \$205.50 | \$600.00 |
| Red Pine | Sawlogs | MBF | 30.20 | \$202.00 | \$608.00 | \$400.00 | \$1,260.48 | \$202.00 | \$205.50 | \$680.00 |
| Q. Aspen | Pulpwood | Cords | 880.00 | \$19.15 | \$63.00 | \$19.15 | \$25.00 | \$19.15 | \$60.00 | \$30.00 |
| <u>NON BID</u> | | | | | | | | | | |
| Red Maple | Sawlogs | MBF | 9.50 | \$73.00 | \$73.00 | \$73.00 | \$73.00 | \$73.00 | \$73.00 | \$73.00 |
| Q. Aspen | Sawlogs | MBF | 36.10 | \$55.00 | \$55.00 | \$55.00 | \$55.00 | \$55.00 | \$55.00 | \$55.00 |
| B. T. Aspen | Sawlogs | MBF | 11.80 | \$61.00 | \$61.00 | \$61.00 | \$61.00 | \$61.00 | \$61.00 | \$61.00 |
| Red Maple | Pulpwood | Cords | 152.00 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 |
| Red Oak | Pulpwood | Cords | 148.00 | \$8.70 | \$8.70 | \$8.70 | \$8.70 | \$8.70 | \$8.70 | \$8.70 |
| Red Pine | Pulpwood | Cords | 72.00 | \$31.15 | \$31.15 | \$31.15 | \$31.15 | \$31.15 | \$31.15 | \$31.15 |
| Total | | | | 34,911.00 | \$96,422.40 | \$74,011.24 | \$73,787.30 | \$72,999.44 | \$71,044.80 | \$65,996.80 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 05/24/2005

| Sale Name: YOUNG ASPEN Contract #: 72-032-04-01 | | | | | Bidders: | Crawford Forest Products | I.B. Loggin Inc | Georgia-Pacific Corp | Shawn Muma | Richard Cordes | M.T. Logging |
|---|----------|-------|------------------|--------------------------|--------------|--------------------------|-----------------|----------------------|--------------|----------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | | | | | | | |
| Red Oak | Sawlogs | MBF | 17.80 | \$201.00 | \$749.60 | \$201.00 | \$201.00 | \$201.00 | \$1,380.00 | \$201.00 | \$458.58 |
| Red Pine | Sawlogs | MBF | 30.20 | \$202.00 | \$202.00 | \$202.00 | \$202.00 | \$914.55 | \$202.00 | \$456.50 | \$205.15 |
| Q. Aspen | Pulpwood | Cords | 880.00 | \$19.15 | \$39.05 | \$48.01 | \$19.15 | \$19.15 | \$19.15 | \$19.15 | \$20.35 |
| <u>NON BID</u> | | | | | | | | | | | |
| Red Maple | Sawlogs | MBF | 9.50 | \$73.00 | \$73.00 | \$73.00 | \$73.00 | \$73.00 | \$73.00 | \$73.00 | \$73.00 |
| Q. Aspen | Sawlogs | MBF | 36.10 | \$55.00 | \$55.00 | \$55.00 | \$55.00 | \$55.00 | \$55.00 | \$55.00 | \$55.00 |
| B. T. Aspen | Sawlogs | MBF | 11.80 | \$61.00 | \$61.00 | \$61.00 | \$61.00 | \$61.00 | \$61.00 | \$61.00 | \$61.00 |
| Red Maple | Pulpwood | Cords | 152.00 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 |
| Red Oak | Pulpwood | Cords | 148.00 | \$8.70 | \$8.70 | \$8.70 | \$8.70 | \$8.70 | \$8.70 | \$8.70 | \$8.70 |
| Red Pine | Pulpwood | Cords | 72.00 | \$31.15 | \$31.15 | \$31.15 | \$31.15 | \$31.15 | \$31.15 | \$31.15 | \$31.15 |
| Total | | | | 34,911.00 | \$62,188.08 | \$60,307.80 | \$56,430.01 | \$55,897.20 | \$42,596.90 | \$40,647.05 | |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 05/24/2005

| Sale Name: YOUNG ASPEN | | | | | Robert Crawford |
|-------------------------------|----------|-------|------------------|--------------------------|-----------------|
| Contract #: 72-032-04-01 | | | | | Bidders: |
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | |
| Red Oak | Sawlogs | MBF | 17.80 | \$201.00 | \$300.20 |
| Red Pine | Sawlogs | MBF | 30.20 | \$202.00 | \$233.00 |
| Q. Aspen | Pulpwood | Cords | 880.00 | \$19.15 | \$19.38 |
| <u>NON BID</u> | | | | | |
| Red Maple | Sawlogs | MBF | 9.50 | \$73.00 | \$73.00 |
| Q. Aspen | Sawlogs | MBF | 36.10 | \$55.00 | \$55.00 |
| B. T. Aspen | Sawlogs | MBF | 11.80 | \$61.00 | \$61.00 |
| Red Maple | Pulpwood | Cords | 152.00 | \$9.55 | \$9.55 |
| Red Oak | Pulpwood | Cords | 148.00 | \$8.70 | \$8.70 |
| Red Pine | Pulpwood | Cords | 72.00 | \$31.15 | \$31.15 |
| Total | | | | 34,911.00 | \$37,815.36 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 05/24/2005

| Sale Name: KITTLE OAK Contract #: 72-034-04-01 | | | | | * Crawford Forest Products | AJD For/Pro | T.R. Timber Company | Yates Forest Products | Richard Cordes | E.H. Tulgestka & Sons |
|--|----------|-------|------------------|--------------------------|----------------------------|--------------|---------------------|-----------------------|----------------|-----------------------|
| Bidders: | | | | | | | | | | |
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | | | | | | |
| Red Oak | Sawlogs | MBF | 342.10 | \$199.00 | \$411.56 | \$418.00 | \$386.90 | \$250.00 | \$199.00 | \$323.30 |
| Q. Aspen | Pulpwood | Cords | 548.00 | \$20.70 | \$39.05 | \$20.70 | \$20.70 | \$100.00 | \$103.70 | \$20.70 |
| <u>NON BID</u> | | | | | | | | | | |
| Red Maple | Sawlogs | MBF | 34.20 | \$86.00 | \$86.00 | \$86.00 | \$86.00 | \$86.00 | \$86.00 | \$86.00 |
| Q. Aspen | Sawlogs | MBF | 107.70 | \$46.00 | \$46.00 | \$46.00 | \$46.00 | \$46.00 | \$46.00 | \$46.00 |
| Red Pine | Sawlogs | MBF | 45.20 | \$200.00 | \$200.00 | \$200.00 | \$200.00 | \$200.00 | \$200.00 | \$200.00 |
| White Pine | Pulpwood | Cords | 42.00 | \$12.65 | \$12.65 | \$12.65 | \$12.65 | \$12.65 | \$12.65 | \$12.65 |
| Red Pine | Pulpwood | Cords | 53.00 | \$35.75 | \$35.75 | \$35.75 | \$35.75 | \$35.75 | \$35.75 | \$35.75 |
| Jack Pine | Pulpwood | Cords | 4.00 | \$27.65 | \$27.65 | \$27.65 | \$27.65 | \$27.65 | \$27.65 | \$27.65 |
| Mixed Oak | Pulpwood | Cords | 830.00 | \$10.75 | \$10.75 | \$10.75 | \$10.75 | \$10.75 | \$10.75 | \$10.75 |
| Mix Hardwood | Pulpwood | Cords | 949.00 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 |
| Total | | | | 116,879.00 | \$199,651.58 | \$191,798.90 | \$181,159.59 | \$177,782.50 | \$162,363.00 | \$159,402.03 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 05/24/2005

| Sale Name: KITTLE OAK Contract #: 72-034-04-01 | | | | | Bidders: | Robert Crawford | Weyerhaeuser Corp. | Shawn Muma | M.T. Logging |
|--|----------|-------|------------------|--------------------------|--------------|-----------------|--------------------|--------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | |
| <u>BID</u> | | | | | | | | | |
| Red Oak | Sawlogs | MBF | 342.10 | \$199.00 | \$309.00 | \$300.00 | \$250.00 | \$232.62 | |
| Q. Aspen | Pulpwood | Cords | 548.00 | \$20.70 | \$22.70 | \$22.91 | \$20.70 | \$22.15 | |
| <u>NON BID</u> | | | | | | | | | |
| Red Maple | Sawlogs | MBF | 34.20 | \$86.00 | \$86.00 | \$86.00 | \$86.00 | \$86.00 | |
| Q. Aspen | Sawlogs | MBF | 107.70 | \$46.00 | \$46.00 | \$46.00 | \$46.00 | \$46.00 | |
| Red Pine | Sawlogs | MBF | 45.20 | \$200.00 | \$200.00 | \$200.00 | \$200.00 | \$200.00 | |
| White Pine | Pulpwood | Cords | 42.00 | \$12.65 | \$12.65 | \$12.65 | \$12.65 | \$12.65 | |
| Red Pine | Pulpwood | Cords | 53.00 | \$35.75 | \$35.75 | \$35.75 | \$35.75 | \$35.75 | |
| Jack Pine | Pulpwood | Cords | 4.00 | \$27.65 | \$27.65 | \$27.65 | \$27.65 | \$27.65 | |
| Mixed Oak | Pulpwood | Cords | 830.00 | \$10.75 | \$10.75 | \$10.75 | \$10.75 | \$10.75 | |
| Mix Hardwood | Pulpwood | Cords | 949.00 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | |
| Total | | | | 116,879.00 | \$155,606.00 | \$152,642.18 | \$134,326.10 | \$129,175.00 | |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 05/24/2005

| Sale Name: DAS OAK MUSKRAT LAKE Contract #: 72-049-04-01 | | | | | Bidders: | | | | | |
|--|----------|-------|------------------|--------------------------|-------------------|----------------------|---------------------|---------------------|-----------------------|--------------|
| | | | | | * I.B. Loggin Inc | Georgia-Pacific Corp | G&G Forest Products | T.R. Timber Company | E.H. Tulgestka & Sons | Shawn Muma |
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | | | | | | |
| Jack Pine | Sawlogs | MBF | 81.00 | \$75.00 | \$75.00 | \$376.82 | \$78.00 | \$340.77 | \$312.80 | \$283.00 |
| Jack Pine | Pulpwood | Cords | 731.00 | \$20.65 | \$68.33 | \$20.65 | \$52.50 | \$20.65 | \$20.65 | \$20.65 |
| <u>NON BID</u> | | | | | | | | | | |
| Red Pine | Sawlogs | MBF | 16.00 | \$183.00 | \$183.00 | \$183.00 | \$183.00 | \$183.00 | \$183.00 | \$183.00 |
| Mixed Oak | Sawlogs | MBF | 23.00 | \$132.00 | \$132.00 | \$132.00 | \$132.00 | \$132.00 | \$132.00 | \$132.00 |
| Q. Aspen | Pulpwood | Cords | 26.00 | \$16.50 | \$16.50 | \$16.50 | \$16.50 | \$16.50 | \$16.50 | \$16.50 |
| B. T. Aspen | Pulpwood | Cords | 61.00 | \$15.90 | \$15.90 | \$15.90 | \$15.90 | \$15.90 | \$15.90 | \$15.90 |
| Red Pine | Pulpwood | Cords | 53.00 | \$30.85 | \$30.85 | \$30.85 | \$30.85 | \$30.85 | \$30.85 | \$30.85 |
| Mixed Oak | Pulpwood | Cords | 156.00 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 |
| Total | | | | 31,657.90 | \$66,511.98 | \$56,105.32 | \$55,183.25 | \$53,185.27 | \$50,919.70 | \$48,505.90 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 05/24/2005

| Sale Name: DAS OAK MUSKRAT LAKE Contract #: 72-049-04-01 | | | | | Bidders: | Crawford Forest Products | Bisballe Forest Products | Yates Forest Products | Robert Crawford | Northern Timberlands |
|--|----------|-------|------------------|--------------------------|--------------|--------------------------|--------------------------|-----------------------|-----------------|----------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | | | | | | |
| Jack Pine | Sawlogs | MBF | 81.00 | \$75.00 | \$100.00 | \$75.00 | \$80.00 | \$150.20 | \$100.00 | |
| Jack Pine | Pulpwood | Cords | 731.00 | \$20.65 | \$37.05 | \$38.17 | \$35.65 | \$22.65 | \$21.43 | |
| <u>NON BID</u> | | | | | | | | | | |
| Red Pine | Sawlogs | MBF | 16.00 | \$183.00 | \$183.00 | \$183.00 | \$183.00 | \$183.00 | \$183.00 | \$183.00 |
| Mixed Oak | Sawlogs | MBF | 23.00 | \$132.00 | \$132.00 | \$132.00 | \$132.00 | \$132.00 | \$132.00 | \$132.00 |
| Q. Aspen | Pulpwood | Cords | 26.00 | \$16.50 | \$16.50 | \$16.50 | \$16.50 | \$16.50 | \$16.50 | \$16.50 |
| B. T. Aspen | Pulpwood | Cords | 61.00 | \$15.90 | \$15.90 | \$15.90 | \$15.90 | \$15.90 | \$15.90 | \$15.90 |
| Red Pine | Pulpwood | Cords | 53.00 | \$30.85 | \$30.85 | \$30.85 | \$30.85 | \$30.85 | \$30.85 | \$30.85 |
| Mixed Oak | Pulpwood | Cords | 156.00 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 | \$9.55 |
| Total | | | | 31,657.90 | \$45,671.30 | \$44,465.02 | \$43,027.90 | \$39,211.10 | \$34,253.08 | |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 05/24/2005

| Sale Name: LITTLE PATCH RED PINE | | | | | * I.B. Loggin Inc | Bisballe Forest Products | G&G Forest Products | M.T. Logging | Biewer Sawmill, Inc | Richard Cordes |
|---|----------|-------|------------------|--------------------------|-------------------|--------------------------|---------------------|--------------|---------------------|----------------|
| Contract #: 72-050-04-01 | | | | | Bidders: | | | | | |
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | | | | | | |
| Red Pine | Pulpwood | Cords | 290.00 | \$33.30 | \$74.40 | \$64.61 | \$61.05 | \$51.35 | \$42.55 | \$42.00 |
| <u>NON BID</u> | | | | | | | | | | |
| Red Pine | Sawlogs | MBF | 6.00 | \$196.00 | \$196.00 | \$196.00 | \$196.00 | \$196.00 | \$196.00 | \$196.00 |
| Jack Pine | Pulpwood | Cords | 7.00 | \$20.15 | \$20.15 | \$20.15 | \$20.15 | \$20.15 | \$20.15 | \$20.15 |
| Total | | | | 10,974.05 | \$22,893.05 | \$20,053.95 | \$19,021.55 | \$16,208.55 | \$13,656.55 | \$13,497.05 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 05/24/2005

| Sale Name: LITTLE PATCH RED PINE | | | | | E.H. Tulgestka & Sons | Yates Forest Products |
|---|----------|-------|------------------|--------------------------|-----------------------|-----------------------|
| Contract #: 72-050-04-01 | | | | | Bidders: | |
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> Red Pine | Pulpwood | Cords | 290.00 | \$33.30 | \$40.21 | \$35.50 |
| <u>NON BID</u> Red Pine | Sawlogs | MBF | 6.00 | \$196.00 | \$196.00 | \$196.00 |
| Jack Pine | Pulpwood | Cords | 7.00 | \$20.15 | \$20.15 | \$20.15 |
| Total | | | | 10,974.05 | \$12,977.95 | \$11,612.05 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder