



**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 06/22/2005

| Sale Name: <b>MIKE'S CONCOCTION</b><br>Contract #: 72-051-04-01 |          |       |                  |                          | * T.R. Timber Company | Hillman Power Company | Georgia-Pacific Corp | AJD For/Pro  | G&G Forest Products | M.T. Logging |
|---|----------|-------|------------------|--------------------------|-----------------------|-----------------------|----------------------|--------------|---------------------|--------------|
| Bidders:  |          |       |                  |                          |                       |                       |                      |              |                     |              |
| Species   | Product  | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit          | Bid Per Unit          | Bid Per Unit         | Bid Per Unit | Bid Per Unit        | Bid Per Unit |
| <b><u>BID</u></b>   |          |       |                  |                          |                       |                       |                      |              |                     |              |
| Red Oak   | Sawlogs  | MBF   | 13.00            | \$214.00                 | \$945.88              | \$419.23              | \$214.00             | \$525.00     | \$240.00            | \$472.68     |
| Red Maple   | Pulpwood | Cords | 189.00           | \$10.75                  | \$10.75               | \$26.25               | \$47.99              | \$18.00      | \$32.50             | \$10.77      |
| B. T. Aspen   | Pulpwood | Cords | 101.00           | \$16.70                  | \$16.70               | \$31.05               | \$16.70              | \$25.00      | \$32.50             | \$16.70      |
| <b><u>NON BID</u></b>   |          |       |                  |                          |                       |                       |                      |              |                     |              |
| B. T. Aspen   | Sawlogs  | MBF   | 9.00             | \$52.00                  | \$52.00               | \$52.00               | \$52.00              | \$52.00      | \$52.00             | \$52.00      |
| Mixed Oak   | Pulpwood | Cords | 99.00            | \$9.70                   | \$9.70                | \$9.70                | \$9.70               | \$9.70       | \$9.70              | \$9.70       |
| Total   |          |       |                  | 7,928.75                 | \$17,443.19           | \$14,975.59           | \$14,967.11          | \$14,180.30  | \$13,973.30         | \$11,295.37  |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder

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Bid Opening Date: 06/22/2005

| Sale Name: <b>MIKE'S CONCOCTION</b><br>Contract #: 72-051-04-01 |          |       |                  |                          | Bidders:              |                       |                             |              |
|---|----------|-------|------------------|--------------------------|-----------------------|-----------------------|-----------------------------|--------------|
|   |          |       |                  |                          | E.H. Tulgestka & Sons | Yates Forest Products | Inman Forest Products, Inc. | Joe Mayhew   |
| Species   | Product  | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit          | Bid Per Unit          | Bid Per Unit                | Bid Per Unit |
| <b><u>BID</u></b>   |          |       |                  |                          |                       |                       |                             |              |
| Red Oak   | Sawlogs  | MBF   | 13.00            | \$214.00                 | \$469.50              | \$250.00              | \$214.00                    | \$275.00     |
| Red Maple   | Pulpwood | Cords | 189.00           | \$10.75                  | \$10.75               | \$20.75               | \$16.00                     | \$11.00      |
| B. T. Aspen   | Pulpwood | Cords | 101.00           | \$16.70                  | \$16.70               | \$20.70               | \$20.00                     | \$18.00      |
| <b><u>NON BID</u></b>   |          |       |                  |                          |                       |                       |                             |              |
| B. T. Aspen   | Sawlogs  | MBF   | 9.00             | \$52.00                  | \$52.00               | \$52.00               | \$52.00                     | \$52.00      |
| Mixed Oak   | Pulpwood | Cords | 99.00            | \$9.70                   | \$9.70                | \$9.70                | \$9.70                      | \$9.70       |
| Total   |          |       |                  | 7,928.75                 | \$11,250.25           | \$10,690.75           | \$9,254.30                  | \$8,900.30   |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 06/22/2005

| Sale Name: <b>RACCOON RED PINE</b><br>Contract #: 72-058-04-01 |          |       |                  |                          | Bidders:     | * Hillman Power Company | Biewer Sawmill, Inc | M.T. Logging | Yates Forest Products | G&G Forest Products | Robert Crawford |
|--|----------|-------|------------------|--------------------------|--------------|-------------------------|---------------------|--------------|-----------------------|---------------------|-----------------|
| Species  | Product  | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit            | Bid Per Unit        | Bid Per Unit | Bid Per Unit          | Bid Per Unit        | Bid Per Unit    |
| <b><u>BID</u></b>  |          |       |                  |                          |              |                         |                     |              |                       |                     |                 |
| Red Pine   | Sawlogs  | MBF   | 41.20            | \$129.00                 | \$150.00     | \$175.00                | \$443.32            | \$189.00     | \$140.00              | \$140.00            | \$140.00        |
| Red Pine   | Pulpwood | Cords | 1,195.00         | \$26.75                  | \$40.05      | \$38.63                 | \$26.77             | \$33.75      | \$32.50               | \$30.75             | \$30.75         |
| <b><u>NON BID</u></b>  |          |       |                  |                          |              |                         |                     |              |                       |                     |                 |
| Red Maple  | Pulpwood | Cords | 14.00            | \$9.30                   | \$9.30       | \$9.30                  | \$9.30              | \$9.30       | \$9.30                | \$9.30              | \$9.30          |
| Q. Aspen   | Pulpwood | Cords | 68.00            | \$14.10                  | \$14.10      | \$14.10                 | \$14.10             | \$14.10      | \$14.10               | \$14.10             | \$14.10         |
| Jack Pine  | Pulpwood | Cords | 225.00           | \$16.55                  | \$16.55      | \$16.55                 | \$16.55             | \$16.55      | \$16.55               | \$16.55             | \$16.55         |
| Mixed Oak  | Pulpwood | Cords | 11.00            | \$9.70                   | \$9.70       | \$9.70                  | \$9.70              | \$9.70       | \$9.70                | \$9.70              | \$9.70          |
| Total  |          |       |                  | 42,200.50                | \$58,959.20  | \$58,292.30             | \$55,174.38         | \$53,037.50  | \$49,524.95           | \$47,433.70         |                 |

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\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 06/22/2005

| Sale Name: <b>RACCOON RED PINE</b> |          |       |                     |                             | Inman Forest<br>Products, Inc. |
|------------------------------------|----------|-------|---------------------|-----------------------------|--------------------------------|
| Contract #: 72-058-04-01           |          |       | Bidders:            |                             |                                |
| Species                            | Product  | Units | Estimated<br>Volume | Appraised<br>Value Per Unit | Bid Per Unit                   |
| <b><u>BID</u></b>                  |          |       |                     |                             |                                |
| Red Pine                           | Sawlogs  | MBF   | 41.20               | \$129.00                    | \$129.00                       |
| Red Pine                           | Pulpwood | Cords | 1,195.00            | \$26.75                     | \$28.50                        |
| <b><u>NON BID</u></b>              |          |       |                     |                             |                                |
| Red Maple                          | Pulpwood | Cords | 14.00               | \$9.30                      | \$9.30                         |
| Q. Aspen                           | Pulpwood | Cords | 68.00               | \$14.10                     | \$14.10                        |
| Jack Pine                          | Pulpwood | Cords | 225.00              | \$16.55                     | \$16.55                        |
| Mixed Oak                          | Pulpwood | Cords | 11.00               | \$9.70                      | \$9.70                         |
| Total                              |          |       |                     | 42,200.50                   | \$44,291.75                    |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 06/22/2005

| Sale Name: <b>FROST POCKET ASPEN</b><br>Contract #: 72-056-04-01 |          |       |                  |                          | * G&G Forest Products | T.R. Timber Company | Georgia-Pacific Corp | Robert Crawford | Hillman Power Company | Yates Forest Products |
|--|----------|-------|------------------|--------------------------|-----------------------|---------------------|----------------------|-----------------|-----------------------|-----------------------|
| Bidders:   |          |       |                  |                          |                       |                     |                      |                 |                       |                       |
| Species  | Product  | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit          | Bid Per Unit        | Bid Per Unit         | Bid Per Unit    | Bid Per Unit          | Bid Per Unit          |
| <b><u>BID</u></b>  |          |       |                  |                          |                       |                     |                      |                 |                       |                       |
| Mixed Oak  | Sawlogs  | MBF   | 25.60            | \$92.00                  | \$280.00              | \$503.97            | \$92.00              | \$120.00        | \$165.00              | \$152.00              |
| Q. Aspen   | Pulpwood | Cords | 228.00           | \$13.00                  | \$41.50               | \$13.10             | \$13.00              | \$21.00         | \$28.50               | \$23.00               |
| Mixed Oak  | Pulpwood | Cords | 167.00           | \$9.00                   | \$36.00               | \$9.10              | \$70.77              | \$52.00         | \$18.50               | \$19.00               |
| <b><u>NON BID</u></b>  |          |       |                  |                          |                       |                     |                      |                 |                       |                       |
| Red Pine   | Sawlogs  | MBF   | 5.40             | \$114.00                 | \$114.00              | \$114.00            | \$114.00             | \$114.00        | \$114.00              | \$114.00              |
| Red Maple  | Pulpwood | Cords | 71.00            | \$8.60                   | \$8.60                | \$8.60              | \$8.60               | \$8.60          | \$8.60                | \$8.60                |
| Red Pine   | Pulpwood | Cords | 5.00             | \$24.70                  | \$24.70               | \$24.70             | \$24.70              | \$24.70         | \$24.70               | \$24.70               |
| Jack Pine  | Pulpwood | Cords | 38.00            | \$15.30                  | \$15.30               | \$15.30             | \$15.30              | \$15.30         | \$15.30               | \$15.30               |
| Black Cherry   | Pulpwood | Cords | 18.00            | \$3.80                   | \$3.80                | \$3.80              | \$3.80               | \$3.80          | \$3.80                | \$3.80                |
| Total  |          |       |                  | 8,821.70                 | \$24,641.50           | \$19,407.63         | \$19,137.29          | \$18,543.50     | \$15,811.00           | \$14,307.70           |

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\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 06/22/2005

| Sale Name: <b>FROST POCKET ASPEN</b><br>Contract #: 72-056-04-01 |          |       |                  |                          | Bidders:              |                             |              |              |
|--|----------|-------|------------------|--------------------------|-----------------------|-----------------------------|--------------|--------------|
|  |          |       |                  |                          | E.H. Tulgestka & Sons | Inman Forest Products, Inc. | Joe Mayhew   | M.T. Logging |
| Species  | Product  | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit          | Bid Per Unit                | Bid Per Unit | Bid Per Unit |
| <b><u>BID</u></b>  |          |       |                  |                          |                       |                             |              |              |
| Mixed Oak  | Sawlogs  | MBF   | 25.60            | \$92.00                  | \$237.05              | \$92.00                     | \$140.00     | \$142.78     |
| Q. Aspen   | Pulpwood | Cords | 228.00           | \$13.00                  | \$13.00               | \$23.50                     | \$15.01      | \$13.53      |
| Mixed Oak  | Pulpwood | Cords | 167.00           | \$9.00                   | \$9.00                | \$10.00                     | \$9.10       | \$9.00       |
| <b><u>NON BID</u></b>  |          |       |                  |                          |                       |                             |              |              |
| Red Pine   | Sawlogs  | MBF   | 5.40             | \$114.00                 | \$114.00              | \$114.00                    | \$114.00     | \$114.00     |
| Red Maple  | Pulpwood | Cords | 71.00            | \$8.60                   | \$8.60                | \$8.60                      | \$8.60       | \$8.60       |
| Red Pine   | Pulpwood | Cords | 5.00             | \$24.70                  | \$24.70               | \$24.70                     | \$24.70      | \$24.70      |
| Jack Pine  | Pulpwood | Cords | 38.00            | \$15.30                  | \$15.30               | \$15.30                     | \$15.30      | \$15.30      |
| Black Cherry   | Pulpwood | Cords | 18.00            | \$3.80                   | \$3.80                | \$3.80                      | \$3.80       | \$3.80       |
| Total  |          |       |                  | 8,821.70                 | \$12,534.98           | \$11,382.70                 | \$10,525.48  | \$10,242.51  |

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\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 06/22/2005

| Sale Name: <b>MT. TOM ROAD JACK PINE</b><br>Contract #: 72-057-04-01 |          |       |                  |                          | * T.R. Timber Company | Hillman Power Company | Inman Forest Products, Inc. | Georgia-Pacific Corp | Yates Forest Products | E.H. Tulgestka & Sons |
|--|----------|-------|------------------|--------------------------|-----------------------|-----------------------|-----------------------------|----------------------|-----------------------|-----------------------|
| Bidders:   |          |       |                  |                          |                       |                       |                             |                      |                       |                       |
| Species  | Product  | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit          | Bid Per Unit          | Bid Per Unit                | Bid Per Unit         | Bid Per Unit          | Bid Per Unit          |
| <b><u>BID</u></b>  |          |       |                  |                          |                       |                       |                             |                      |                       |                       |
| Jack Pine  | Sawlogs  | MBF   | 32.40            | \$58.00                  | \$434.68              | \$72.50               | \$60.00                     | \$168.49             | \$108.00              | \$142.80              |
| Jack Pine  | Pulpwood | Cords | 388.00           | \$15.50                  | \$15.75               | \$25.50               | \$25.50                     | \$15.50              | \$20.50               | \$15.50               |
| <b><u>NON BID</u></b>  |          |       |                  |                          |                       |                       |                             |                      |                       |                       |
| Q. Aspen   | Pulpwood | Cords | 13.00            | \$13.00                  | \$13.00               | \$13.00               | \$13.00                     | \$13.00              | \$13.00               | \$13.00               |
| White Pine   | Pulpwood | Cords | 3.00             | \$6.90                   | \$6.90                | \$6.90                | \$6.90                      | \$6.90               | \$6.90                | \$6.90                |
| Red Pine   | Pulpwood | Cords | 3.00             | \$25.00                  | \$25.00               | \$25.00               | \$25.00                     | \$25.00              | \$25.00               | \$25.00               |
| Mixed Oak  | Pulpwood | Cords | 3.00             | \$9.00                   | \$9.00                | \$9.00                | \$9.00                      | \$9.00               | \$9.00                | \$9.00                |
| Mix Hardwood   | Pulpwood | Cords | 2.00             | \$8.00                   | \$8.00                | \$8.00                | \$8.00                      | \$8.00               | \$8.00                | \$8.00                |
| Total  |          |       |                  | 8,200.90                 | \$20,502.33           | \$12,550.70           | \$12,145.70                 | \$11,780.78          | \$11,760.90           | \$10,948.42           |

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Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 06/22/2005

| Sale Name: <b>MT. TOM ROAD JACK PINE</b> |          |       |                  |                          | Robert Crawford |
|--|----------|-------|------------------|--------------------------|-----------------|
| Contract #: 72-057-04-01                 |          |       |                  | Bidders:                 |                 |
| Species                                  | Product  | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit    |
| <b><u>BID</u></b>                        |          |       |                  |                          |                 |
| Jack Pine                                | Sawlogs  | MBF   | 32.40            | \$58.00                  | \$60.00         |
| Jack Pine                                | Pulpwood | Cords | 388.00           | \$15.50                  | \$22.10         |
| <b><u>NON BID</u></b>                    |          |       |                  |                          |                 |
| Q. Aspen                                 | Pulpwood | Cords | 13.00            | \$13.00                  | \$13.00         |
| White Pine                               | Pulpwood | Cords | 3.00             | \$6.90                   | \$6.90          |
| Red Pine                                 | Pulpwood | Cords | 3.00             | \$25.00                  | \$25.00         |
| Mixed Oak                                | Pulpwood | Cords | 3.00             | \$9.00                   | \$9.00          |
| Mix Hardwood                             | Pulpwood | Cords | 2.00             | \$8.00                   | \$8.00          |
| Total                                    |          |       |                  | 8,200.90                 | \$10,826.50     |

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