



TIMBER SALE BID SUMMARY
Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Grayling Office

Place, time and date of opening of bids: Grayling Office 03:03 PM (local time) 03/22/2006

Number of Sales: Offered = 5 With Bids = 5 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED
THE FOLLOWING PERSONS WERE IN ATTENDANCE**

- 1 Laurence Allwardt, Sale Officer
- 2 Barbara Sands, Witness

SALE NAME:	GIANT SQUID OAK
SALE NUMBER:	72-002-05-01
HIGHEST BIDDER:	Yates Forest Products Inc
% OVER MINIMUM:	120.82%

SALE NAME:	TWO OWLS OAK/JACK
SALE NUMBER:	72-058-05-01
HIGHEST BIDDER:	Yates Forest Products Inc
% OVER MINIMUM:	55.48%

SALE NAME:	OLD RANGE JACK/OAK
SALE NUMBER:	72-054-05-01
HIGHEST BIDDER:	Yates Forest Products Inc
% OVER MINIMUM:	65.91%

SALE NAME:	INDIAN OAK
SALE NUMBER:	72-055-05-01
HIGHEST BIDDER:	Yates Forest Products Inc
% OVER MINIMUM:	78.24%

SALE NAME:	DIAMOND ISLAND OAK
SALE NUMBER:	72-056-05-01
HIGHEST BIDDER:	Yates Forest Products Inc
% OVER MINIMUM:	61.29%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Barbara Sands

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 03/22/2006

Sale Name: GIANT SQUID OAK					* Yates Forest Products Inc	T R Timber Company
Contract #: 72-002-05-01					Bidders:	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
B. T. Aspen	Pulpwood	Cords	202.00	\$19.20	\$23.20	\$22.35
Jack Pine	Pulpwood	Cords	176.00	\$20.35	\$25.35	\$26.35
Mixed Oak	Pulpwood	Cords	1,123.00	\$9.50	\$27.50	\$15.42
Total				18,128.50	\$40,030.50	\$26,468.96

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 03/22/2006

Sale Name: OLD RANGE JACK/OAK Contract #: 72-054-05-01					Bidders:	* Yates Forest Products Inc	T R Timber Company	Inman Forest Products, Inc.
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	
<u>BID</u>								
Mixed Oak	Sawlogs	MBF	13.30	\$144.00	\$144.00	\$509.85	\$144.00	
Jack Pine	Pulpwood	Cords	255.00	\$22.65	\$32.65	\$26.65	\$40.00	
Mixed Oak	Pulpwood	Cords	368.00	\$15.55	\$35.55	\$18.35	\$18.00	
<u>NON BID</u>								
Jack Pine	Sawlogs	MBF	10.00	\$101.00	\$101.00	\$101.00	\$101.00	
Red Pine	Pulpwood	Cords	18.00	\$34.00	\$34.00	\$34.00	\$34.00	
Total				15,035.35	\$24,945.35	\$21,951.56	\$20,361.20	

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 03/22/2006

Sale Name: INDIAN OAK					* Yates Forest Products Inc	T R Timber Company
Contract #: 72-055-05-01					Bidders:	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Mixed Oak	Sawlogs	MBF	34.40	\$133.00	\$153.00	\$264.38
Jack Pine	Pulpwood	Cords	104.00	\$23.20	\$28.20	\$26.35
Mixed Oak	Pulpwood	Cords	685.00	\$16.30	\$36.30	\$20.35
<u>NON BID</u>						
Red Pine	Pulpwood	Cords	30.00	\$30.00	\$30.00	\$30.00
Total				19,053.50	\$33,961.50	\$26,674.82

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**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 03/22/2006

Sale Name: DIAMOND ISLAND OAK Contract #: 72-056-05-01					Bidders:	* Yates Forest Products Inc	Inman Forest Products, Inc.	T R Timber Company
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>								
Mixed Oak	Sawlogs	MBF	31.40	\$144.00	\$144.00	\$144.00	\$350.62	
Jack Pine	Pulpwood	Cords	425.00	\$21.25	\$28.25	\$36.00	\$21.25	
Mixed Oak	Pulpwood	Cords	616.00	\$15.70	\$35.70	\$16.80	\$15.70	
<u>NON BID</u>								
Jack Pine	Sawlogs	MBF	18.40	\$94.00	\$94.00	\$94.00	\$94.00	
Total				24,953.65	\$40,248.65	\$31,900.00	\$31,441.52	

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**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 03/22/2006

Sale Name: TWO OWLS OAK/JACK Contract #: 72-058-05-01					Bidders:	* Yates Forest Products Inc	T R Timber Company	Inman Forest Products, Inc.
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	
<u>BID</u>								
Jack Pine	Pulpwood	Cords	789.00	\$22.10	\$29.10	\$37.78	\$31.10	
Mixed Oak	Pulpwood	Cords	1,228.00	\$15.55	\$32.55	\$15.55	\$16.00	
<u>NON BID</u>								
Jack Pine	Sawlogs	MBF	15.60	\$94.00	\$94.00	\$94.00	\$94.00	
Mixed Oak	Sawlogs	MBF	27.60	\$138.00	\$138.00	\$138.00	\$138.00	
B. T. Aspen	Pulpwood	Cords	163.00	\$15.80	\$15.80	\$15.80	\$15.80	
Red Pine	Pulpwood	Cords	93.00	\$34.40	\$34.40	\$34.40	\$34.40	
Total				47,582.10	\$73,981.10	\$59,953.62	\$55,235.70	

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder