



TIMBER SALE BID SUMMARY
Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Baraga Office

Place, time and date of opening of bids: Baraga Office 09:00 AM (local time) 10/09/2007

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED
THE FOLLOWING PERSONS WERE IN ATTENDANCE**

- | | | |
|-------------------------------|----------------|---------------|
| 1 Donald Mankee, Sale Officer | 4 John Turunen | 7 David Harju |
| 2 Jason Mittlestat, Witness | 5 Fred Hansen | |
| 3 Brad Carlson | 6 Jeff Budwig | |

SALE NAME:	CELOTEX HARDWOODS
SALE NUMBER:	11-009-07-01
HIGHEST BIDDER:	Verso Paper
% OVER MINIMUM:	34.65%

SALE NAME:	KIDNEY HARDWOODS
SALE NUMBER:	11-019-07-01
HIGHEST BIDDER:	Verso Paper
% OVER MINIMUM:	44.07%

SALE NAME:	HAWKEYE HARDWOODS
SALE NUMBER:	11-013-07-01
HIGHEST BIDDER:	John & Arthur Penegor Inc
% OVER MINIMUM:	61.66%

SALE NAME:	SPLEEN HARDWOODS
SALE NUMBER:	11-020-07-01
HIGHEST BIDDER:	Verso Paper
% OVER MINIMUM:	33.09%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Donald Mankee

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Baraga Office

Bid Opening Date: 10/09/2007

Sale Name: CELOTEX HARDWOODS Contract #: 11-009-07-01					Bidders:	* Verso Paper	Sappi Fine Paper Comp.	Aspen Lumber Co	Northern Hardwoods
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>									
Sugar Maple	Sawlogs	MBF	62.10	\$382.00	\$401.00	\$425.00	\$392.00	\$393.97	
Red Maple	Sawlogs	MBF	33.30	\$81.00	\$152.00	\$95.00	\$85.00	\$81.00	
Yellow Birch	Sawlogs	MBF	18.80	\$133.00	\$400.00	\$145.00	\$140.00	\$133.00	
Mix Softwood	Pulpwood	Cords	293.90	\$4.85	\$5.01	\$7.15	\$7.60	\$5.00	
Mix Hardwood	Pulpwood	Cords	976.00	\$8.50	\$13.50	\$12.10	\$10.50	\$9.00	
<u>NON BID</u>									
Red Oak	Sawlogs	MBF	0.40	\$210.00	\$210.00	\$210.00	\$210.00	\$210.00	
Black Cherry	Sawlogs	MBF	0.90	\$238.00	\$238.00	\$238.00	\$238.00	\$238.00	
Total				38,939.52	\$52,430.34	\$46,491.19	\$42,585.54	\$40,214.94	

Sawtimber volume calculated using Scribner Dec C log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Baraga Office

Bid Opening Date: 10/09/2007

Sale Name: KIDNEY HARDWOODS Contract #: 11-019-07-01					Bidders:		* Verso Paper	John & Arthur Penegor Inc	Nordine Land Management, Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	
<u>BID</u>									
Sugar Maple	Sawlogs	MBF	47.40	\$436.00	\$601.00	\$451.00	\$475.00		
Red Maple	Sawlogs	MBF	51.70	\$129.00	\$142.00	\$130.00	\$129.00		
Q. Aspen	Pulpwood	Cords	571.00	\$8.30	\$10.60	\$13.00	\$8.30		
Mix Hardwood	Pulpwood	Cords	744.00	\$8.50	\$20.00	\$12.00	\$8.50		
<u>NON BID</u>									
Yellow Birch	Sawlogs	MBF	1.90	\$152.00	\$152.00	\$152.00	\$152.00		
Basswood	Sawlogs	MBF	4.50	\$136.00	\$136.00	\$136.00	\$136.00		
White Ash	Sawlogs	MBF	36.20	\$61.00	\$61.00	\$61.00	\$61.00		
Red Oak	Sawlogs	MBF	0.50	\$200.00	\$200.00	\$200.00	\$200.00		
Mix Softwood	Pulpwood	Cords	13.00	\$4.85	\$4.85	\$4.85	\$4.85		
Total				41,671.05	\$60,033.45	\$47,721.45	\$43,519.65		

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**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Baraga Office

Bid Opening Date: 10/09/2007

Sale Name: HAWKEYE HARDWOODS Contract #: 11-013-07-01					Bidders:	* John & Arthur Penegor Inc	Northern Hardwoods	Lakeshore Forest Products	Park Falls Hardwoods	Tigerton Lumber Co	Calvin Kostamo
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>											
Sugar Maple	Sawlogs	MBF	71.30	\$655.00	\$1,130.00	\$956.84	\$836.83	\$706.98	\$733.50	\$740.00	
Mix Hardwood	Pulpwood	Cords	542.00	\$12.15	\$17.00	\$15.00	\$12.15	\$26.28	\$19.80	\$14.20	
<u>NON BID</u>											
Red Maple	Sawlogs	MBF	28.30	\$194.00	\$194.00	\$194.00	\$194.00	\$194.00	\$194.00	\$194.00	
Mix Hardwood	Sawlogs	MBF	1.90	\$211.00	\$211.00	\$211.00	\$211.00	\$211.00	\$211.00	\$211.00	
Mix Softwood	Pulpwood	Cords	1.00	\$6.95	\$6.95	\$6.95	\$6.95	\$6.95	\$6.95	\$6.95	
Total				59,184.85	\$95,681.05	\$82,250.74	\$72,149.33	\$70,549.48	\$68,928.20	\$66,356.45	

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**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Baraga Office

Bid Opening Date: 10/09/2007

Sale Name: HAWKEYE HARDWOODS					Verso Paper	Sappi Fine Paper Comp.
Contract #: 11-013-07-01					Bidders:	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Sugar Maple	Sawlogs	MBF	71.30	\$655.00	\$725.00	\$675.00
Mix Hardwood	Pulpwood	Cords	542.00	\$12.15	\$16.00	\$18.00
<u>NON BID</u>						
Red Maple	Sawlogs	MBF	28.30	\$194.00	\$194.00	\$194.00
Mix Hardwood	Sawlogs	MBF	1.90	\$211.00	\$211.00	\$211.00
Mix Softwood	Pulpwood	Cords	1.00	\$6.95	\$6.95	\$6.95
Total				59,184.85	\$66,262.55	\$63,781.55

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**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Baraga Office

Bid Opening Date: 10/09/2007

Sale Name: SPLEEN HARDWOODS Contract #: 11-020-07-01					* Verso Paper	John & Arthur Penegor Inc	Nordine Land Management, Inc
Bidders:							
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Sugar Maple	Sawlogs	MBF	57.50	\$436.00	\$565.00	\$471.00	\$468.00
Basswood	Sawlogs	MBF	28.20	\$137.00	\$137.00	\$140.00	\$137.00
Mix Hardwood	Pulpwood	Cords	423.00	\$8.50	\$18.51	\$12.00	\$8.50
<u>NON BID</u>							
Red Maple	Sawlogs	MBF	8.00	\$129.00	\$129.00	\$129.00	\$129.00
White Ash	Sawlogs	MBF	18.60	\$61.00	\$61.00	\$61.00	\$61.00
Q. Aspen	Pulpwood	Cords	62.00	\$8.30	\$8.30	\$8.30	\$8.30
Mix Softwood	Pulpwood	Cords	1.00	\$4.85	\$4.85	\$4.85	\$4.85
Total				35,214.95	\$46,866.68	\$38,792.55	\$37,054.95

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