

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Crystal Falls Office

Place, time and date of opening of bids:

Crystal Falls Office

03:00 PM (local time)

10/24/2007

Number of Sales:

Offered = 3

With Bids = 3

Without Bids = 0

Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Linda Lindberg, Sale Officer

2 Cynthia Cooper, Witness

3 Phillip Minerick

SALE NAME:

HAGERMAN WEASEL SALE

SALE NUMBER:

12-061-07-01

HIGHEST BIDDER:

Stora Enso North America Corp

% OVER MINIMUM: 35.55%

FLOODWOOD ASPEN

SALE NUMBER:

SALE NAME:

12-062-07-01

HIGHEST BIDDER:

Minerick Logging Inc

% OVER MINIMUM:

98.30%

SALE NAME:

MOVING RIBBONS SALE

SALE NUMBER:

12-063-07-01

HIGHEST BIDDER:

Minerick Logging Inc

% OVER MINIMUM:

73.65%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY:

Julie Graff

Bid Opening Location: Crystal Falls Office Bid Opening Date: 10/24/2007

| | HAGERMAN W 12-061-07-01 | EASEL SA | ALE | Bidders: | * Stora Enso North America Corp | Hilberg Logging | J Carey Logging | Verso Paper | Jon Bessolo Weyerhaeuser Hardwoods (Dorchester) | ORT Lumber Inc |
|-----------------------|----------------------------|----------|------------------|-----------------------------|---------------------------------------|-----------------|-----------------|--------------|--|----------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 15.20 | \$399.00 | \$400.00 | \$425.00 | \$410.00 | \$422.00 | \$399.00 | \$423.00 |
| Q. Aspen | Pulpwood | Cords | 139.00 | \$14.50 | \$32.00 | \$30.00 | \$21.50 | \$16.00 | \$23.30 | \$17.00 |
| Mix Hardwood NON BID | Pulpwood | Cords | 178.00 | \$16.10 | \$29.50 | \$27.00 | \$20.51 | \$21.50 | \$16.10 | \$18.00 |
| Basswood | Sawlogs | MBF | 7.30 | \$100.00 | \$100.00 | \$100.00 | \$100.00 | \$100.00 | \$100.00 | \$100.00 |
| White Ash | Sawlogs | MBF | 9.30 | \$47.00 | \$47.00 | \$47.00 | \$47.00 | \$47.00 | \$47.00 | \$47.00 |
| Paper Birch | Sawlogs | MBF | 4.40 | \$94.00 | \$94.00 | \$94.00 | \$94.00 | \$94.00 | \$94.00 | \$94.00 |
| Black Cherry | Sawlogs | MBF | 0.20 | \$94.00 | \$94.00 | \$94.00 | \$94.00 | \$94.00 | \$94.00 | \$94.00 |
| Basswood | Pulpwood | Cords | 37.00 | \$4.50 | \$4.50 | \$4.50 | \$4.50 | \$4.50 | \$4.50 | \$4.50 |
| Paper Birch | Pulpwood | Cords | 97.00 | \$9.10 | \$9.10 | \$9.10 | \$9.10 | \$9.10 | \$9.10 | \$9.10 |
| Total 13, | | | | 13,594.80 | \$18,427.70 | \$18,084.70 | \$15,519.98 | \$15,114.10 | \$14,818.00 | \$14,645.30 |

^{* -} Represents Highest Bidder

Bid Opening Location: Crystal Falls Office Bid Opening Date: 10/24/2007

| | Bidders: | | | | * Minerick Logging Inc | Frank's Inc | Earl St. John Forest Products, Inc. | J Carey Logging | Heidtman Logging Inc | Nickels Logging Inc |
|------------------|----------|-------|------------------|-----------------------------|---------------------------|--------------|---|-----------------|-------------------------|---------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Mix Aspen | Pulpwood | Cords | 1,528.00 | \$18.40 | \$37.50 | \$18.40 | \$42.33 | \$31.25 | \$31.07 | \$31.50 |
| Mix Hardwood | Pulpwood | Cords | 944.00 | \$24.15 | \$52.20 | \$77.81 | \$24.15 | \$36.00 | \$34.91 | \$31.50 |
| Mix Pine | Sawlogs | MBF | 6.10 | \$104.00 | \$104.00 | \$104.00 | \$104.00 | \$104.00 | \$104.00 | \$104.00 |
| Paper Birch | Pulpwood | Cords | 317.00 | \$13.60 | \$13.60 | \$13.60 | \$13.60 | \$13.60 | \$13.60 | \$13.60 |
| Mix Softwood | Pulpwood | Cords | 52.00 | \$14.75 | \$14.75 | \$14.75 | \$14.75 | \$14.75 | \$14.75 | \$14.75 |
| Total | | | | 56,625.40 | \$112,289.40 | \$107,280.44 | \$93,190.44 | \$87,446.60 | \$86,142.60 | \$83,580.60 |

^{* -} Represents Highest Bidder

Bid Opening Location: Crystal Falls Office Bid Opening Date: 10/24/2007

| | FLOODWOOD ASPEN 12-062-07-01 Bidders: | | | | Stora Enso North America Corp | Triest Forest Products | Holli Forest Products Inc | Hilberg Logging | Gazan Timber Contracting Inc | Sappi Fine Paper Company (Cloquet) |
|------------------|---------------------------------------|-------|------------------|-----------------------------|----------------------------------|---------------------------|------------------------------|-----------------|---------------------------------|--|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Mix Aspen | Pulpwood | Cords | 1,528.00 | \$18.40 | \$32.00 | \$32.00 | \$29.13 | \$28.50 | \$26.50 | \$25.00 |
| Mix Hardwood | Pulpwood | Cords | 944.00 | \$24.15 | \$29.50 | \$29.00 | \$26.71 | \$25.00 | \$25.00 | \$26.00 |
| Mix Pine | Sawlogs | MBF | 6.10 | \$104.00 | \$104.00 | \$104.00 | \$104.00 | \$104.00 | \$104.00 | \$104.00 |
| Paper Birch | Pulpwood | Cords | 317.00 | \$13.60 | \$13.60 | \$13.60 | \$13.60 | \$13.60 | \$13.60 | \$13.60 |
| Mix Softwood | Pulpwood | Cords | 52.00 | \$14.75 | \$14.75 | \$14.75 | \$14.75 | \$14.75 | \$14.75 | \$14.75 |
| Total | | | | 56,625.40 | \$82,456.60 | \$81,984.60 | \$75,437.48 | \$72,860.60 | \$69,804.60 | \$68,456.60 |

^{* -} Represents Highest Bidder

Bid Opening Location: Crystal Falls Office Bid Opening Date: 10/24/2007

| Sale Name: FI Contract #: 12 | Bill Sebero | | | | |
|------------------------------|-------------|-------|------------------|-----------------------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| BID Mix Aspen | Pulpwood | Cords | 1,528.00 | \$18.40 | \$25.11 |
| Mix Hardwood | Pulpwood | Cords | 944.00 | \$24.15 | \$25.00 |
| Mix Pine | Sawlogs | MBF | 6.10 | \$104.00 | \$104.00 |
| Paper Birch | Pulpwood | Cords | 317.00 | \$13.60 | \$13.60 |
| Mix Softwood | Pulpwood | Cords | 52.00 | \$14.75 | \$14.75 |
| Total | | | | 56,625.40 | \$67,680.68 |

^{* -} Represents Highest Bidder

Bid Opening Location: Crystal Falls Office Bid Opening Date: 10/24/2007

| | OVING RIBBO 2-063-07-01 | ONS SALE | 2 | Bidders: | * Minerick Logging Inc | Stora Enso North America Corp | Triest Forest Products | Earl St. John Forest Products, Inc. | J Carey Logging |
|------------------|----------------------------|----------|------------------|-----------------------------|---------------------------|----------------------------------|---------------------------|---|-----------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Q. Aspen | Pulpwood | Cords | 668.00 | \$18.55 | \$25.00 | \$30.00 | \$28.00 | \$25.00 | \$18.56 |
| Mix Hardwood | Pulpwood | Cords | 248.00 | \$20.60 | \$58.52 | \$29.50 | \$28.00 | \$20.60 | \$20.61 |
| NON BID Basswood | Sawlogs | MBF | 6.00 | \$114.00 | \$114.00 | \$114.00 | \$114.00 | \$114.00 | \$114.00 |
| Paper Birch | Sawlogs | MBF | 0.30 | \$107.00 | \$107.00 | \$107.00 | \$107.00 | \$107.00 | \$107.00 |
| Basswood | Pulpwood | Cords | 27.00 | \$4.30 | \$4.30 | \$4.30 | \$4.30 | \$4.30 | \$4.30 |
| Paper Birch | Pulpwood | Cords | 5.00 | \$13.00 | \$13.00 | \$13.00 | \$13.00 | \$13.00 | \$13.00 |
| Mix Softwood | Pulpwood | Cords | 22.00 | \$10.10 | \$10.10 | \$10.10 | \$10.10 | \$10.10 | \$10.10 |
| Total 18,619 | | | | | \$32,332.36 | \$28,475.40 | \$26,767.40 | \$22,928.20 | \$18,628.76 |

^{* -} Represents Highest Bidder