



TIMBER SALE BID SUMMARY
Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Indian River Office

Place, time and date of opening of bids: Indian River Office 10:00 AM (local time) 11/20/2007

Number of Sales: Offered = 3 With Bids = 2 Without Bids = 1 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED
THE FOLLOWING PERSONS WERE IN ATTENDANCE**

- | | |
|----------------------------------|-----------------|
| 1 Joyce Angel-Ling, Sale Officer | 4 Shannon Harig |
| 2 Charlotte Farner, Witness | 5 Donald Stacks |
| 3 Lee Grasinski | 6 Ken Phillips |

| | |
|------------------------|--------------------------|
| SALE NAME: | PRESIDIO RED PINE |
| SALE NUMBER: | 52-114-07-01 |
| HIGHEST BIDDER: | E H Tulgestka & Sons Inc |
| % OVER MINIMUM: | 6.37% |

| | |
|------------------------|-----------------------|
| SALE NAME: | TIMBERDOODLE RED PINE |
| SALE NUMBER: | 52-116-07-01 |
| HIGHEST BIDDER: | No Bids Received |
| % OVER MINIMUM: | |

| | |
|------------------------|---|
| SALE NAME: | RED SCHOOL RED PINE |
| SALE NUMBER: | 52-119-07-01 |
| HIGHEST BIDDER: | Hydrolake Leasing & Service Co (McBain) |
| % OVER MINIMUM: | 41.39% |

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Charlotte Farner

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 11/20/2007

| Sale Name: PRESIDIO RED PINE | | | | | * E H Tulgestka & Sons Inc | Biewer Sawmill Inc | Bisballe Forest Products Inc |
|-------------------------------------|----------|-------|---------------------|-----------------------------|-------------------------------|-----------------------|---------------------------------|
| Contract #: 52-114-07-01 | | | | | Bidders: | | |
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> Red Pine | Pulpwood | Cords | 2,396.00 | \$42.70 | \$45.42 | \$44.51 | \$42.71 |
| Total | | | | 102,309.20 | \$108,826.32 | \$106,645.96 | \$102,333.16 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 11/20/2007

| Sale Name: TIMBERDOODLE RED PINE | | | | | NO BIDS |
|---|----------|----------|------------------|--------------------------|--------------|
| Contract #: 52-116-07-01 | | Bidders: | | | |
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| <u>BID</u> Red Pine | Sawlogs | MBF | 74.00 | \$164.00 | |
| Red Pine | Pulpwood | Cords | 305.00 | \$44.35 | |
| Total | | | | 25,662.75 | |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 11/20/2007

| Sale Name: RED SCHOOL RED PINE | | | | | * Hydrolake Leasing & Service Co (McBain) | Precision Forestry | Biewer Sawmill Inc | Bay Forestry | E H Tulgestka & Sons Inc | Bisballe Forest Products Inc |
|---------------------------------------|----------|-------|---------------------|-----------------------------|---|-----------------------|-----------------------|--------------|-----------------------------|---------------------------------|
| Contract #: 52-119-07-01 | | | | | Bidders: | | | | | |
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> Red Pine | Sawlogs | MBF | 229.00 | \$149.00 | \$160.00 | \$215.41 | \$170.00 | \$172.00 | \$164.09 | \$149.00 |
| Red Pine | Pulpwood | Cords | 541.00 | \$44.95 | \$85.00 | \$50.00 | \$66.53 | \$44.95 | \$44.95 | \$46.61 |
| Total | | | | 58,438.95 | \$82,625.00 | \$76,378.89 | \$74,922.73 | \$63,705.95 | \$61,894.56 | \$59,337.01 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder