



TIMBER SALE BID SUMMARY

Prospectus: 4750

Sealed Bid

Forest Management Division

Scheduled place, date and time of bid opening: Pigeon River Country Office 10/25/2012 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 10/25/2012 09:00 AM (local time)
Number of Sales: Offered = 2 With Bids = 1 Without Bids = 0 Withdrawn = 1

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Scott Whitcomb, Sale Officer 2. Kristine Polus, Witness 3. Mike Sturgill 4. Greg Rekowski

SALE NAME: DOUBLE DIGIT PINE
SALE NUMBER: 53-005-12-01
HIGHEST BIDDER: Withdrawn
% OVER MINIMUM:

SALE NAME: LBP ASPINE
SALE NUMBER: 53-006-12-01
HIGHEST BIDDER: Precision Forestry
% OVER MINIMUM: 33.74%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Kristine Polus

POSTED ON: 10/25/2012 at 9:10:49 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 10/25/2012

Sale Name: LBP ASPINE					* Precision Forestry	Northern Timberland Inc
Contract #: 53-006-12-01			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Red Pine	Sawlogs	MBF	79.00	\$128.00	\$207.00	\$128.00
Mixed Aspen	Pulpwood	Cords	239.00	\$16.35	\$20.00	\$20.00
Red Maple	Pulpwood	Cords	185.00	\$15.25	\$16.00	\$33.00
<u>NON BID</u>						
White Pine	Sawlogs	MBF	18.00	\$75.00	\$75.00	\$75.00
Balsam Fir	Pulpwood	Cords	66.00	\$8.75	\$8.75	\$8.75
Jack Pine	Pulpwood	Cords	7.00	\$17.05	\$17.05	\$17.05
Paper Birch	Pulpwood	Cords	14.00	\$14.15	\$14.15	\$14.15
Red Pine	Pulpwood	Cords	41.00	\$49.00	\$49.00	\$49.00
White Pine	Pulpwood	Cords	49.00	\$8.15	\$8.15	\$8.15
Total				\$21,494.20	\$28,746.30	\$25,650.30

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder