



TIMBER SALE BID SUMMARY

Prospectus: **4894**

Sealed Bid

Forest Management Division

Scheduled place, date and time of bid opening: Plainwell Office 05/14/2013 01:00 PM (local time)
Actual place, date and time of bid opening: Plainwell Office 05/14/2013 01:05 PM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
 THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

- 1. Cynthia McQueer, Sale Officer
- 2. Jesse Bramer, Witness

SALE NAME: SECTION 24 RED PINE
SALE NUMBER: 20-001-13-01
HIGHEST BIDDER: Hydrolake Leasing & Service Co
% OVER MINIMUM: 115.63%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Cynthia McQueer

POSTED ON: 05/16/2013 at 8:26:29 am

Bid Opening Location: Plainwell Office

Bid Opening Date: 05/14/2013

Sale Name: SECTION 24 RED PINE					* Hydrolake Leasing & Service Co	Fahl Forest Products	Magnum Post	Al Northrop Inc	Proctor Logging	LJ Forestry
Contract #: 20-001-13-01		Bidders: 6								
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID										
Red Pine	Pulpwood	Cords	989.00	\$22.30	\$49.46	\$41.50	\$41.02	\$36.05	\$35.15	\$33.33
NON BID										
Jack Pine	Pulpwood	Cords	57.00	\$8.10	\$8.10	\$8.10	\$8.10	\$8.10	\$8.10	\$8.10
Scotch Pine	Pulpwood	Cords	207.00	\$3.45	\$3.45	\$3.45	\$3.45	\$3.45	\$3.45	\$3.45
Total				\$23,230.55	\$50,091.79	\$42,219.35	\$41,744.63	\$36,829.30	\$35,939.20	\$34,139.22

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

* - Represents Highest Bidder