



TIMBER SALE BID SUMMARY

Prospectus: **5014**

Sealed Bid

Forest Management Division

Scheduled place, date and time of bid opening: Plainwell Office 12/16/2013 01:00 PM (local time)
Actual place, date and time of bid opening: Plainwell Office 12/16/2013 01:00 PM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Jesse Bramer, Sale Officer 2. Steve Chadwick, Witness 3. Al Northrop

SALE NAME: TRI SECTION RED PINE
SALE NUMBER: 20-020-13-01
HIGHEST BIDDER: Hydrolake Leasing & Service Co
% OVER MINIMUM: 31.93%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Cynthia McQueer

POSTED ON: 12/17/2013 at 1:13:44 pm

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Plainwell Office

Bid Opening Date: 12/16/2013

Sale Name: TRI SECTION RED PINE					* Hydrolake Leasing & Service Co	Al Northrop Inc	Cherry Creek Post LLC
Contract #: 20-020-13-01		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Red Pine	Sawlogs	MBF	457.30	\$135.00	\$209.93	\$150.00	\$135.00
Red Pine	Pulpwood	Cords	2,182.80	\$42.30	\$50.00	\$54.00	\$54.20
<u>NON BID</u>							
Black Cherry	Sawlogs	MBF	7.50	\$100.00	\$100.00	\$100.00	\$100.00
Jack Pine	Pulpwood	Cords	303.90	\$7.60	\$7.60	\$7.60	\$7.60
Mixed Aspen	Pulpwood	Cords	61.80	\$12.20	\$12.20	\$12.20	\$12.20
Mixed Hardwood	Pulpwood	Cords	24.10	\$9.00	\$9.00	\$9.00	\$9.00
Scotch Pine	Pulpwood	Cords	122.90	\$15.20	\$15.20	\$15.20	\$15.20
Total				\$159,966.52	\$211,039.57	\$192,364.78	\$185,941.84

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

* - Represents Highest Bidder