



TIMBER SALE BID SUMMARY

Prospectus: 5429

Sealed Bid

Forest Management Division

Scheduled place, date and time of bid opening: Baraga Office 08/25/2015 09:00 AM (local time)
Actual place, date and time of bid opening: Baraga Office 08/25/2015 09:00 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Brad Carlson, Sale Officer 2. Jason Mittlestat, Witness 3. John Turunen 4. Gary Willis
5. David Harju 6. Bethany Lyons 7. Al Murray 8. Thomas Cleerement
9. Mike Brodeur

SALE NAME: EF HARDWOODS
SALE NUMBER: 11-013-15-01
HIGHEST BIDDER: Triest Forest Products Inc
% OVER MINIMUM: 13.03%

SALE NAME: BEAR BAIT HARDWOODS
SALE NUMBER: 11-026-15-01
HIGHEST BIDDER: Northern Real Estate Land Holdings, LLC
% OVER MINIMUM: 37.66%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Valerie Miller

POSTED ON: 08/25/2015 at 9:11:49 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Baraga Office

Bid Opening Date: 08/25/2015

Sale Name: EF HARDWOODS					* Triest Forest Products Inc	John & Arthur Penegor Inc	Northern Hardwoods Operating Co.
Contract #: 11-013-15-01		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Red Maple	Sawlogs	MBF	93.50	\$473.00	\$473.00	\$494.12	\$473.00
Sugar Maple	Sawlogs	MBF	67.80	\$1,113.00	\$1,113.00	\$1,113.20	\$1,113.00
Mixed Hardwood	Pulpwood	Cords	1,121.00	\$28.90	\$48.64	\$33.36	\$33.50
Q. Aspen	Pulpwood	Cords	182.00	\$47.05	\$47.23	\$50.00	\$48.00
<u>NON BID</u>							
Basswood	Sawlogs	MBF	3.10	\$85.00	\$85.00	\$85.00	\$85.00
Black Ash	Sawlogs	MBF	0.10	\$85.00	\$85.00	\$85.00	\$85.00
W. Spruce	Sawlogs	MBF	0.10	\$43.00	\$43.00	\$43.00	\$43.00
White Ash	Sawlogs	MBF	7.50	\$85.00	\$85.00	\$85.00	\$85.00
Yellow Birch	Sawlogs	MBF	14.40	\$545.00	\$545.00	\$545.00	\$545.00
Mixed Softwood	Pulpwood	Cords	21.00	\$28.90	\$28.90	\$28.90	\$28.90
Total				\$170,015.60	\$192,176.90	\$177,540.44	\$175,345.10

Sawtimber volume calculated using Scribner Dec C log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Baraga Office

Bid Opening Date: 08/25/2015

Sale Name: BEAR BAIT HARDWOODS					* Northern Real Estate Land Holdings, LLC	Triest Forest Products Inc	John & Arthur Penegor Inc	Nordine Land Management, Inc
Contract #: 11-026-15-01		Bidders: 4						
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>								
Red Maple	Sawlogs	MBF	89.50	\$389.00	\$549.35	\$400.00	\$421.00	\$411.00
Sugar Maple	Sawlogs	MBF	45.20	\$917.00	\$1,295.01	\$950.00	\$927.50	\$942.00
Mixed Hardwood	Pulpwood	Cords	753.00	\$23.80	\$33.61	\$59.56	\$31.70	\$26.31
<u>NON BID</u>								
Basswood	Sawlogs	MBF	4.10	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00
Black Cherry	Sawlogs	MBF	0.40	\$154.00	\$154.00	\$154.00	\$154.00	\$154.00
W. Spruce	Sawlogs	MBF	4.20	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00
White Ash	Sawlogs	MBF	1.70	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00
Yellow Birch	Sawlogs	MBF	8.90	\$449.00	\$449.00	\$449.00	\$449.00	\$449.00
Jack Pine	Pulpwood	Cords	79.00	\$50.60	\$50.60	\$50.60	\$50.60	\$50.60
Mixed Softwood	Pulpwood	Cords	13.00	\$23.80	\$23.80	\$23.80	\$23.80	\$23.80
Total				\$103,102.80	\$141,927.11	\$132,506.18	\$112,390.10	\$108,091.83

Sawtimber volume calculated using Scribner Dec C log rule with 8.00 inch top DIB

* - Represents Highest Bidder