



TIMBER SALE BID SUMMARY

Prospectus: 5932

Sealed Bid

Scheduled place, date and time of bid opening: Baldwin Office 06/21/2017 03:00 PM (local time)
Actual place, date and time of bid opening: Baldwin Office 06/21/2017 03:03 PM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Cheryl Nelson, Sale Officer 2. Di Ann Staniulis, Witness

SALE NAME: Tiff Lake Aspen
SALE NUMBER: 63-011-17
HIGHEST BIDDER: Lutke Forest Products, Inc
% OVER MINIMUM: 31.81%

SALE NAME: Tin Foil Aspen
SALE NUMBER: 63-038-16
HIGHEST BIDDER: Low's Forest Products Inc
% OVER MINIMUM: 13.66%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Di Ann Staniulis

POSTED ON: 06/21/2017 at 3:18:35 pm

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Baldwin Office

Bid Opening Date: 06/21/2017

Sale Name: Tiff Lake Aspen					* Lutke Forest Products, Inc
Contract #: 63-011-17		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
B. T. Aspen	Sawtimber	MBF	25.40	\$136.00	\$229.68
Red Maple	Sawtimber	MBF	2.50	\$159.00	\$200.05
B. T. Aspen	Pulpwood	Cords	156.00	\$18.75	\$18.75
Red Maple	Pulpwood	Cords	42.00	\$22.80	\$22.80
White Ash	Pulpwood	Cords	3.00	\$22.80	\$22.80
Total				\$7,802.90	\$10,285.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Baldwin Office

Bid Opening Date: 06/21/2017

Sale Name: Tin Foil Aspen					* Low's Forest Products Inc	Lutke Forest Products, Inc
Contract #: 63-038-16			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
B. T. Aspen	Sawtimber	MBF	704.20	\$118.00	\$130.00	\$118.00
Red Maple	Sawtimber	MBF	145.50	\$138.00	\$150.00	\$224.94
Red Oak	Sawtimber	MBF	227.70	\$243.00	\$265.00	\$278.06
B. T. Aspen	Pulpwood	Cords	2,067.00	\$16.25	\$20.00	\$16.25
Mixed Hardwood	Pulpwood	Cords	763.00	\$19.75	\$26.00	\$19.75
Mixed Oak	Pulpwood	Cords	519.00	\$17.50	\$21.00	\$17.50
Total				\$216,246.20	\$245,788.50	\$236,879.13

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder