



TIMBER SALE BID SUMMARY

Prospectus: 5734

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 10/20/2016 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 10/20/2016 09:02 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Rick McDonald, Sale Officer 2. Greg Rekowski, Witness

SALE NAME: Cleveland Grade Aspen
SALE NUMBER: 53-014-16
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 42.96%

SALE NAME: Christmas Tree SBW
SALE NUMBER: 53-017-16
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 110.26%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 10/20/2016 at 9:14:52 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 10/20/2016

Sale Name: Cleveland Grade Aspen					* Precision Forestry Inc	E H Tulgestka & Sons Inc
Contract #: 53-014-16		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Quaking Aspen	Sawtimber	MBF	139.20	\$76.00	\$100.00	\$76.00
Red Maple	Sawtimber	MBF	5.90	\$128.00	\$130.00	\$128.00
Red Pine	Sawtimber	MBF	6.10	\$144.00	\$145.00	\$144.00
Balsam Fir	Pulpwood	Cords	195.00	\$19.05	\$25.00	\$19.05
Balsam Poplar	Pulpwood	Cords	66.00	\$15.95	\$30.00	\$15.95
Quaking Aspen	Pulpwood	Cords	477.00	\$15.95	\$27.52	\$15.95
Red Maple	Pulpwood	Cords	11.00	\$16.85	\$20.00	\$16.85
Red Pine	Pulpwood	Cords	2.00	\$42.90	\$45.00	\$4,115.87
White Spruce	Pulpwood	Cords	35.00	\$21.50	\$21.50	\$21.50
Total				\$25,612.05	\$36,616.04	\$33,757.99

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 10/20/2016

Sale Name: Christmas Tree SBW					* Precision Forestry Inc
Contract #: 53-017-16		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Balsam Fir	Pulpwood	Cords	32.00	\$19.05	\$45.00
Balsam Poplar	Pulpwood	Cords	35.00	\$15.95	\$25.00
Quaking Aspen	Pulpwood	Cords	74.00	\$15.95	\$25.00
White Pine	Pulpwood	Cords	7.00	\$21.10	\$30.00
White Spruce	Pulpwood	Cords	674.00	\$21.50	\$46.50
Total				\$16,986.85	\$35,716.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder