



TIMBER SALE BID SUMMARY

Prospectus: **5826**

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 04/13/2017 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 04/13/2017 09:01 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Rick McDonald, Sale Officer 2. Karen Chapman, Witness

SALE NAME: Aerial Assault Pine
SALE NUMBER: 53-001-17
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 22.75%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 04/13/2017 at 9:07:57 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 04/13/2017

Sale Name: Aerial Assault Pine					* Precision Forestry Inc	Biewer Forest Management, LLC	E J & Z Transport LLC
Contract #: 53-001-17		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Red Pine	Sawtimber	MBF	97.10	\$137.00	\$180.00	\$137.00	\$148.93
White Pine	Sawtimber	MBF	10.60	\$58.00	\$60.00	\$200.00	\$116.00
Quaking Aspen	Pulpwood	Cords	3.00	\$17.00	\$42.25	\$25.00	\$22.00
Red Maple	Pulpwood	Cords	33.00	\$16.80	\$20.00	\$26.80	\$42.00
Red Pine	Pulpwood	Cords	72.00	\$55.30	\$55.30	\$55.30	\$58.61
White Pine	Pulpwood	Cords	33.00	\$23.70	\$24.00	\$100.00	\$27.00
Total				\$19,286.60	\$23,674.35	\$23,663.70	\$22,253.62

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder