



TIMBER SALE BID SUMMARY

Prospectus: 5983

Sealed Bid

Scheduled place, date and time of bid opening: Indian River Office 09/12/2017 03:00 PM (local time)
Actual place, date and time of bid opening: Indian River Office 09/13/2017 09:32 AM (local time)
Number of Sales: Offered = 5 With Bids = 4 Without Bids = 0 Withdrawn = 1

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Lucas Merrick, Sale Officer 2. Denise Kinsinger, Witness

SALE NAME: Multifarious Mix
SALE NUMBER: 52-120-16
HIGHEST BIDDER: Withdrawn
% OVER MINIMUM:

SALE NAME: Convertible Aspen and Red Pine
SALE NUMBER: 52-121-16
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 5.30%

SALE NAME: Spartan Aspen and Hardwood
SALE NUMBER: 52-123-16
HIGHEST BIDDER: E H Tulgestka & Sons Inc
% OVER MINIMUM: 44.54%

SALE NAME: Wolfgang Road Red Pine
SALE NUMBER: 52-133-16
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 14.17%

SALE NAME: Akaska Aspen
SALE NUMBER: 52-136-16
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 133.55%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Denise Kinsinger

POSTED ON: 09/13/2017 at 9:41:13 am

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 09/12/2017

Sale Name: <b>Convertible Aspen and Red Pine</b>					* Precision Forestry Inc
Contract #: 52-121-16		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<b><u>BID</u></b>					
Basswood	Sawtimber	MBF	30.40	\$63.00	\$65.00
Black Cherry	Sawtimber	MBF	10.40	\$204.00	\$206.00
Quaking Aspen	Sawtimber	MBF	41.20	\$49.00	\$51.00
Red Pine	Sawtimber	MBF	503.40	\$142.00	\$145.00
Balsam Fir	Pulpwood	Cords	3.00	\$21.35	\$23.35
Basswood	Pulpwood	Cords	195.00	\$6.05	\$9.05
Black Cherry	Pulpwood	Cords	162.00	\$18.85	\$21.85
Jack Pine	Pulpwood	Cords	2.00	\$23.40	\$28.00
Mixed Hardwood	Pulpwood	Cords	23.00	\$18.85	\$22.85
Quaking Aspen	Pulpwood	Cords	246.00	\$16.00	\$19.00
Red Pine	Pulpwood	Cords	555.00	\$45.70	\$49.70
Sugar Maple	Pulpwood	Cords	51.00	\$18.85	\$21.85
Total				\$112,577.10	\$118,540.50

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 09/12/2017

Sale Name: <b>Spartan Aspen and Hardwood</b>					* E H Tulgestka & Sons Inc
Contract #: 52-123-16		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<b><u>BID</u></b>					
B. T. Aspen	Sawtimber	MBF	57.30	\$51.00	\$51.00
Beech	Sawtimber	MBF	10.00	\$43.00	\$43.00
Red Maple	Sawtimber	MBF	161.30	\$155.00	\$155.00
Sugar Maple	Sawtimber	MBF	52.60	\$273.00	\$273.00
B. T. Aspen	Pulpwood	Cords	375.00	\$16.70	\$16.70
Balsam Fir	Pulpwood	Cords	58.00	\$22.20	\$22.20
Beech	Pulpwood	Cords	932.00	\$19.65	\$19.65
Mixed Hardwood	Pulpwood	Cords	49.00	\$19.65	\$19.65
N. White Cedar	Pulpwood	Cords	22.00	\$19.85	\$1,863.39
Quaking Aspen	Pulpwood	Cords	91.00	\$16.70	\$16.70
Red Maple	Pulpwood	Cords	696.00	\$19.65	\$19.65
Sugar Maple	Pulpwood	Cords	300.00	\$19.65	\$19.65
Total				\$91,068.15	\$131,626.03

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 09/12/2017

Sale Name: <b>Wolfgang Road Red Pine</b>					* Precision Forestry Inc	Biewer Forest Management, LLC
Contract #: 52-133-16		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>						
Red Pine	Sawtimber	MBF	92.80	\$148.00	\$161.00	\$148.00
Red Pine	Pulpwood	Cords	537.00	\$47.60	\$55.60	\$54.50
White Pine	Pulpwood	Cords	18.00	\$32.75	\$41.00	\$32.75
Total				\$39,885.10	\$45,536.00	\$43,590.40

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 09/12/2017

Sale Name: <b>Akaska Aspen</b>					* Precision Forestry Inc
Contract #: 52-136-16		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<b><u>BID</u></b>					
B. T. Aspen	Pulpwood	Cords	195.00	\$13.35	\$24.37
Balsam Fir	Pulpwood	Cords	277.00	\$17.75	\$28.70
Mixed Hardwood	Pulpwood	Cords	53.00	\$15.70	\$27.71
Quaking Aspen	Pulpwood	Cords	1,926.00	\$13.35	\$33.95
Total				\$34,064.20	\$79,558.38

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder