



TIMBER SALE BID SUMMARY

Prospectus: 6024

Sealed Bid

Scheduled place, date and time of bid opening: Atlanta Office 12/12/2017 10:00 AM (local time)
Actual place, date and time of bid opening: Atlanta Office 12/12/2017 10:02 AM (local time)
Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Cody Stevens, Sale Officer 2. Karen Chapman, Witness 3. Corey Culham

SALE NAME: Foch Lake Red Pine
SALE NUMBER: 54-017-17
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 4.52%

SALE NAME: Foch Lake Jack Pine
SALE NUMBER: 54-018-17
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 16.21%

SALE NAME: Foch Lake Hardwood
SALE NUMBER: 54-019-17
HIGHEST BIDDER: E H Tulgestka & Sons Inc
% OVER MINIMUM: 21.42%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Karen Chapman
POSTED ON: 12/12/2017 at 10:08:53 am

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 12/12/2017

Sale Name: <b>Foch Lake Red Pine</b>					* Precision Forestry Inc	Biewer Forest Management, LLC
Contract #: 54-017-17		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>						
Bl/R/Hybrid Oak	Sawtimber	MBF	12.00	\$120.00	\$123.54	\$120.00
Red Pine	Sawtimber	MBF	330.60	\$129.00	\$132.00	\$130.00
Jack Pine	Pulpwood	Cords	181.00	\$24.95	\$28.00	\$24.95
Mixed Aspen	Pulpwood	Cords	15.00	\$22.00	\$26.40	\$22.00
Mixed Oak	Pulpwood	Cords	43.00	\$20.90	\$24.00	\$20.90
Red Maple	Pulpwood	Cords	28.00	\$19.50	\$24.15	\$19.50
Red Pine	Pulpwood	Cords	528.00	\$51.15	\$54.15	\$55.00
Total				\$77,385.25	\$80,885.08	\$79,748.65

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 12/12/2017

Sale Name: <b>Foch Lake Jack Pine</b>					* Precision Forestry Inc	Randall Wayne Nash	E H Tulgestka & Sons Inc
Contract #: 54-018-17		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>							
Jack Pine	Sawtimber	MBF	18.40	\$50.00	\$56.12	\$50.00	\$50.00
Red Pine	Sawtimber	MBF	145.50	\$129.00	\$136.00	\$129.00	\$129.00
Jack Pine	Pulpwood	Cords	938.00	\$24.95	\$30.95	\$24.95	\$24.95
Mixed Aspen	Pulpwood	Cords	123.00	\$22.00	\$28.00	\$22.00	\$22.00
Mixed Hardwood	Pulpwood	Cords	71.00	\$19.50	\$28.00	\$19.50	\$19.50
Mixed Oak	Pulpwood	Cords	47.00	\$20.90	\$27.90	\$20.90	\$20.90
Red Pine	Pulpwood	Cords	290.00	\$51.15	\$57.30	\$51.15	\$65.40
White Pine	Pulpwood	Cords	4.00	\$41.75	\$48.75	\$2,000.00	\$41.75
Total				\$63,165.90	\$73,407.01	\$70,998.90	\$67,298.40

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 12/12/2017

Sale Name: <b>Foch Lake Hardwood</b>					* E H Tulgestka & Sons Inc	AJD Forest Products	Precision Forestry Inc
Contract #: 54-019-17		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>							
B. T. Aspen	Sawtimber	MBF	31.80	\$86.00	\$86.00	\$86.00	\$87.45
Bl/R/Hybrid Oak	Sawtimber	MBF	57.50	\$120.00	\$120.00	\$120.00	\$124.00
Red Maple	Sawtimber	MBF	7.00	\$129.00	\$129.00	\$129.00	\$130.00
Red Oak	Sawtimber	MBF	47.00	\$162.00	\$162.00	\$162.00	\$164.00
Red Pine	Sawtimber	MBF	194.30	\$129.00	\$129.00	\$160.00	\$131.00
White Pine	Sawtimber	MBF	15.50	\$86.00	\$86.00	\$86.00	\$87.00
Balsam Fir	Pulpwood	Cords	4.00	\$30.10	\$30.10	\$30.10	\$31.10
Jack Pine	Pulpwood	Cords	36.00	\$24.95	\$669.93	\$24.95	\$26.95
Mixed Aspen	Pulpwood	Cords	1,191.00	\$22.00	\$22.00	\$22.00	\$23.00
Mixed Hardwood	Pulpwood	Cords	359.00	\$19.50	\$19.50	\$19.50	\$20.50
Mixed Oak	Pulpwood	Cords	476.00	\$20.90	\$20.90	\$20.90	\$21.90
Red Pine	Pulpwood	Cords	310.00	\$51.15	\$51.15	\$51.15	\$52.25
White Pine	Pulpwood	Cords	91.00	\$41.75	\$41.75	\$41.75	\$42.85
Total				\$108,374.75	\$131,594.03	\$114,398.05	\$111,699.06

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder