



## TIMBER SALE BID SUMMARY

Prospectus: **6080**

Sealed Bid

**Scheduled place, date and time of bid opening:** Pigeon River Country Office 02/22/2018 09:00 AM (local time)  
**Actual place, date and time of bid opening:** Pigeon River Country Office 02/22/2018 09:27 AM (local time)  
**Number of Sales:** Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.  
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Denise Kinsinger, Sale Officer                      2. Karen Chapman, Witness

**SALE NAME:** Fade Away Aspen  
**SALE NUMBER:** 53-011-17  
**HIGHEST BIDDER:** Precision Forestry Inc  
**% OVER MINIMUM:** 4.10%

**SALE NAME:** Hemlock Lake Hardwood  
**SALE NUMBER:** 53-015-17  
**HIGHEST BIDDER:** AJD Forest Products  
**% OVER MINIMUM:** 19.61%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

**POSTED BY:** Karen Chapman

**POSTED ON:** 02/22/2018 at 9:50:44 am

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 02/22/2018

Sale Name: <b>Fade Away Aspen</b>					* Precision Forestry Inc
Contract #: 53-011-17		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<b><u>BID</u></b>					
Mixed Aspen	Sawtimber	MBF	9.70	\$69.00	\$72.00
Red Maple	Sawtimber	MBF	13.50	\$141.00	\$150.00
Jack Pine	Pulpwood	Cords	42.00	\$28.80	\$30.00
Mixed Aspen	Pulpwood	Cords	331.00	\$22.60	\$23.55
Red Maple	Pulpwood	Cords	143.00	\$19.95	\$21.00
Red Pine	Pulpwood	Cords	9.00	\$47.05	\$47.05
White Pine	Pulpwood	Cords	76.00	\$25.85	\$26.00
Total				\$16,503.90	\$17,180.90

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 02/22/2018

Sale Name: <b>Hemlock Lake Hardwood</b>					* AJD Forest Products	Northern Woods & Land, LLC	Precision Forestry Inc
Contract #: 53-015-17		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>							
Basswood	Sawtimber	MBF	57.80	\$68.00	\$68.00	\$100.00	\$70.00
Beech	Sawtimber	MBF	29.80	\$72.00	\$72.00	\$100.00	\$75.00
Paper Birch	Sawtimber	MBF	3.50	\$55.00	\$55.00	\$55.00	\$70.00
Red Maple	Sawtimber	MBF	33.10	\$141.00	\$141.00	\$200.00	\$150.00
Sugar Maple	Sawtimber	MBF	54.20	\$302.00	\$430.00	\$302.00	\$302.00
White Pine	Sawtimber	MBF	4.20	\$59.00	\$59.00	\$100.00	\$70.00
Mixed Hardwood	Pulpwood	Cords	387.00	\$19.95	\$19.95	\$25.00	\$24.25
White Pine	Pulpwood	Cords	4.00	\$25.85	\$25.85	\$25.85	\$25.85
Total				\$35,375.85	\$42,313.45	\$42,139.30	\$37,641.55

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder