



TIMBER SALE BID SUMMARY

Prospectus: 6120

Sealed Bid

Scheduled place, date and time of bid opening: Gwinn Office 06/18/2018 01:00 PM (local time)
Actual place, date and time of bid opening: Gwinn Office 06/18/2018 01:04 PM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Thomas Seablom, Sale Officer 2. Paul Bressette, Witness

SALE NAME: Pelto's Farm SBW
SALE NUMBER: 32-107-17
HIGHEST BIDDER: Holli Forest Products Inc
% OVER MINIMUM: 1.96%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Thomas Seablom

POSTED ON: 06/18/2018 at 1:13:06 pm

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Gwinn Office

Bid Opening Date: 06/18/2018

Sale Name: Pelto's Farm SBW					* Holli Forest Products Inc
Contract #: 32-107-17		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Red Maple	Sawtimber	MBF	12.80	\$84.00	\$132.00
Sugar Maple	Sawtimber	MBF	159.50	\$374.00	\$375.00
Balsam Fir	Pulpwood	Cords	799.00	\$33.20	\$33.20
Jack Pine	Pulpwood	Cords	101.00	\$46.85	\$47.48
Mixed Hardwood	Pulpwood	Cords	1,479.00	\$23.75	\$24.76
Mixed Spruce	Pulpwood	Cords	703.00	\$32.60	\$33.52
Paper Birch	Pulpwood	Cords	63.00	\$28.10	\$28.50
Quaking Aspen	Pulpwood	Cords	75.00	\$35.95	\$36.26
Total				\$154,497.45	\$157,523.98

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder