



TIMBER SALE BID SUMMARY

Prospectus: **6409**

Sealed Bid

Scheduled place, date and time of bid opening: Indian River Office 02/26/2019 03:00 PM (local time)
Actual place, date and time of bid opening: Indian River Office 02/26/2019 03:01 PM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Lucas Merrick, Sale Officer 2. Denise Kinsinger, Witness

SALE NAME: Kleber Pond Mix
SALE NUMBER: 52-129-17
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 7.45%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Denise Kinsinger

POSTED ON: 02/26/2019 at 3:02:11 pm

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 02/26/2019

Sale Name: Kleber Pond Mix					* Precision Forestry Inc
Contract #: 52-129-17		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Mixed Aspen	Sawtimber	MBF	35.1	\$59.00	\$61.00
Red Maple	Sawtimber	MBF	1.1	\$121.00	\$131.00
Red Pine	Sawtimber	MBF	143.1	\$117.00	\$125.00
White Pine	Sawtimber	MBF	31.8	\$55.00	\$57.00
Balsam Fir	Pulpwood	Cords	175	\$32.15	\$35.00
Black Spruce	Pulpwood	Cords	9	\$33.65	\$36.00
Jack Pine	Pulpwood	Cords	61	\$21.80	\$24.00
Mixed Aspen	Pulpwood	Cords	444	\$20.95	\$22.00
N. White Cedar	Pulpwood	Cords	94	\$21.95	\$24.00
Paper Birch	Pulpwood	Cords	13	\$19.80	\$21.00
Red Maple	Pulpwood	Cords	156	\$27.20	\$30.00
Red Pine	Pulpwood	Cords	277	\$50.30	\$55.00
White Pine	Pulpwood	Cords	122	\$27.90	\$30.00
White Spruce	Pulpwood	Cords	51	\$33.65	\$35.00
Total				\$62,873.35	\$67,555.30

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder