



TIMBER SALE BID SUMMARY

Prospectus: 6351

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 06/13/2019 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 06/13/2019 09:01 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Rick McDonald, Sale Officer 2. Karen Chapman, Witness 3. Emily Aisthorpe

SALE NAME: Hidden Brood Red Pine
SALE NUMBER: 53-018-18
HIGHEST BIDDER: Randall Wayne Nash
% OVER MINIMUM: 47.97%

SALE NAME: Pretzel Center Mix
SALE NUMBER: 53-021-18
HIGHEST BIDDER: Christopher Olds
% OVER MINIMUM: 7.09%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 06/13/2019 at 9:09:40 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 06/13/2019

Sale Name: Hidden Brood Red Pine					* Randall Wayne Nash	Precision Forestry Inc	Biewer Forest Management, LLC	Christopher Olds
Contract #: 53-018-18		Bidders: 4						
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>								
Red Pine	Sawtimber	MBF	240.7	\$120.00	\$155.00	\$145.00	\$126.38	\$131.00
B. T. Aspen	Pulpwood	Cords	25	\$20.55	\$31.00	\$29.00	\$20.55	\$27.00
Balsam Fir	Pulpwood	Cords	9	\$22.30	\$72.00	\$28.00	\$22.30	\$23.00
Jack Pine	Pulpwood	Cords	167	\$24.95	\$47.00	\$25.00	\$38.00	\$26.00
Red Maple	Pulpwood	Cords	64	\$20.10	\$75.00	\$35.00	\$20.10	\$24.00
Red Pine	Pulpwood	Cords	147	\$48.45	\$75.00	\$55.00	\$51.00	\$49.00
Total				\$42,173.65	\$62,405.50	\$50,378.50	\$46,263.52	\$45,494.70

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 06/13/2019

Sale Name: Pretzel Center Mix					* Christopher Olds	Precision Forestry Inc
Contract #: 53-021-18		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
B. T. Aspen	Sawtimber	MBF	83.8	\$63.00	\$65.00	\$64.00
Beech	Sawtimber	MBF	14.2	\$150.00	\$155.00	\$152.00
Red Maple	Sawtimber	MBF	25.1	\$92.00	\$98.00	\$96.00
Red Pine	Sawtimber	MBF	38.7	\$120.00	\$133.00	\$130.00
Sugar Maple	Sawtimber	MBF	8.8	\$350.00	\$390.00	\$365.00
White Pine	Sawtimber	MBF	97.3	\$56.00	\$65.00	\$57.00
B. T. Aspen	Pulpwood	Cords	393	\$20.55	\$22.00	\$22.00
Mixed Hardwood	Pulpwood	Cords	304	\$20.10	\$21.00	\$25.00
Red Pine	Pulpwood	Cords	15	\$48.45	\$49.00	\$50.00
White Pine	Pulpwood	Cords	174	\$27.70	\$28.00	\$28.00
Total				\$42,624.50	\$45,648.40	\$45,588.30

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder