



TIMBER SALE BID SUMMARY

Prospectus: **6266**

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 12/13/2018 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 12/13/2018 09:03 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Rick McDonald, Sale Officer 2. Greg Rekowski, Witness 3. Karen Chapman 4. Scott Whitcomb

SALE NAME: Ridgetop Aspen
SALE NUMBER: 53-011-18
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 12.49%

SALE NAME: Super Spruce Redux
SALE NUMBER: 53-012-18
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 21.76%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 12/13/2018 at 9:05:23 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 12/13/2018

Sale Name: Ridgetop Aspen					* Precision Forestry Inc	Michigan Lumber & Wood Fiber, Inc.	AJD Forest Products
Contract #: 53-011-18		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Mixed Aspen	Sawtimber	MBF	7.7	\$62.00	\$63.00	\$62.00	\$62.00
Red Maple	Sawtimber	MBF	13.2	\$109.00	\$111.00	\$109.00	\$109.00
Red Oak	Sawtimber	MBF	48.4	\$203.00	\$209.00	\$203.00	\$241.00
Red Pine	Sawtimber	MBF	7.0	\$102.00	\$104.00	\$102.00	\$102.00
White Pine	Sawtimber	MBF	5.4	\$55.00	\$56.00	\$55.00	\$55.00
Mixed Aspen	Pulpwood	Cords	478	\$20.95	\$25.00	\$20.95	\$20.95
Mixed Hardwood	Pulpwood	Cords	199	\$20.00	\$25.00	\$20.00	\$20.00
Red Oak	Pulpwood	Cords	70	\$20.40	\$25.00	\$20.40	\$20.40
Red Pine	Pulpwood	Cords	13	\$45.45	\$47.00	\$90.00	\$45.45
White Pine	Pulpwood	Cords	23	\$27.65	\$30.00	\$140.00	\$27.65
Total				\$29,401.30	\$33,072.30	\$32,564.50	\$31,240.50

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 12/13/2018

Sale Name: Super Spruce Redux					* Precision Forestry Inc
Contract #: 53-012-18		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Balsam Fir	Pulpwood	Cords	5	\$20.75	\$26.00
Black Cherry	Pulpwood	Cords	1	\$20.00	\$30.00
Black Spruce	Pulpwood	Cords	119	\$30.35	\$36.00
Jack Pine	Pulpwood	Cords	12	\$21.70	\$31.00
Quaking Aspen	Pulpwood	Cords	5	\$20.95	\$31.00
White Pine	Pulpwood	Cords	3	\$27.65	\$41.00
Total				\$4,183.50	\$5,094.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder