



TIMBER SALE BID SUMMARY

Prospectus: 6470

Sealed Bid

Scheduled place, date and time of bid opening: Gladwin Office 07/31/2019 10:00 AM (local time)
Actual place, date and time of bid opening: Gladwin Office 07/31/2019 10:07 AM (local time)
Number of Sales: Offered = 2 With Bids = 1 Without Bids = 0 Withdrawn = 1

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Alysia Govitz, Sale Officer 2. Patrick Mohny, Witness

SALE NAME: Sterling Powerline Harvest
SALE NUMBER: 73-001-18
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 36.31%

SALE NAME: Center Sterling Mix
SALE NUMBER: 73-005-18
HIGHEST BIDDER: Withdrawn
% OVER MINIMUM:

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Alysia Govitz

POSTED ON: 07/31/2019 at 10:08:07 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Gladwin Office

Bid Opening Date: 07/31/2019

Sale Name: Sterling Powerline Harvest					* Precision Forestry Inc	Chris Muma Forest Products Inc
Contract #: 73-001-18		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Bl/R/Hybrid Oak	Sawtimber	MBF	102.0	\$73.00	\$75.00	\$77.00
Red Maple	Sawtimber	MBF	7.8	\$40.00	\$47.00	\$50.00
Red Pine	Sawtimber	MBF	16.1	\$135.00	\$150.00	\$145.00
White Oak	Sawtimber	MBF	57.8	\$90.00	\$95.00	\$100.00
White Pine	Sawtimber	MBF	6.7	\$47.00	\$56.00	\$52.00
Bl/R/Hybrid Oak	Pulpwood	Cords	837	\$12.70	\$15.00	\$15.00
Black Cherry	Pulpwood	Cords	45	\$11.75	\$15.00	\$14.00
Jack Pine	Pulpwood	Cords	8	\$19.80	\$25.00	\$30.00
Mixed Aspen	Pulpwood	Cords	3466	\$14.55	\$22.00	\$16.75
Paper Birch	Pulpwood	Cords	24	\$11.85	\$15.00	\$12.00
Red Maple	Pulpwood	Cords	420	\$11.75	\$19.00	\$13.00
Red Pine	Pulpwood	Cords	62	\$31.85	\$34.00	\$35.00
Tamarack	Pulpwood	Cords	84	\$29.20	\$30.00	\$30.00
White Oak	Pulpwood	Cords	196	\$12.70	\$14.00	\$14.00
White Pine	Pulpwood	Cords	126	\$9.10	\$13.00	\$15.00
Total				\$90,478.45	\$123,329.80	\$103,259.40

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder