



TIMBER SALE BID SUMMARY

Prospectus: 6500

Sealed Bid

Scheduled place, date and time of bid opening: Crystal Falls Office 09/04/2019 08:30 AM (local time)
Actual place, date and time of bid opening: Crystal Falls Office 09/04/2019 08:30 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Edward Rice, Sale Officer
2. Julie Graff, Witness

SALE NAME: Old Skull SBW
SALE NUMBER: 12-005-19
HIGHEST BIDDER: Minerick Logging Inc
% OVER MINIMUM: 35.44%

SALE NAME: 581 Adjacent
SALE NUMBER: 12-009-19
HIGHEST BIDDER: Minerick Logging Inc
% OVER MINIMUM: 49.44%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Julie Graff

POSTED ON: 09/04/2019 at 9:52:53 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Crystal Falls Office

Bid Opening Date: 09/04/2019

Sale Name: Old Skull SBW					* Minerick Logging Inc	Shamco Inc	St John Forest Products, Inc.
Contract #: 12-005-19		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Red Maple	Sawtimber	MBF	25.0	\$112.00	\$112.00	\$112.00	\$112.00
Sugar Maple	Sawtimber	MBF	2.9	\$289.00	\$289.00	\$289.00	\$290.00
Balsam Fir	Pulpwood	Cords	193	\$16.90	\$16.90	\$16.90	\$16.90
Mixed Hardwood	Pulpwood	Cords	523	\$18.45	\$18.45	\$22.55	\$18.45
Quaking Aspen	Pulpwood	Cords	180	\$36.10	\$36.10	\$36.10	\$36.10
Red Pine	Pulpwood	Cords	38	\$44.75	\$44.75	\$44.75	\$44.75
White Pine	Pulpwood	Cords	36	\$31.05	\$31.05	\$31.05	\$31.05
White Spruce	Pulpwood	Cords	245	\$25.35	\$71.75	\$25.35	\$25.35
Total				\$32,076.20	\$43,444.20	\$34,220.50	\$32,079.10

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Crystal Falls Office

Bid Opening Date: 09/04/2019

Sale Name: 581 Adjacent					* Minerick Logging Inc	St John Forest Products, Inc.	Shamco Inc
Contract #: 12-009-19		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Balsam Fir	Pulpwood	Cords	110	\$22.55	\$22.55	\$22.55	\$22.55
Mixed Aspen	Pulpwood	Cords	862	\$48.15	\$74.75	\$60.15	\$51.15
Mixed Hardwood	Pulpwood	Cords	26	\$24.60	\$24.60	\$24.60	\$35.05
Mixed Spruce	Pulpwood	Cords	47	\$33.75	\$33.75	\$33.75	\$40.15
Tamarack	Pulpwood	Cords	7	\$24.40	\$24.40	\$24.40	\$40.15
Total				\$46,382.45	\$69,311.65	\$56,726.45	\$49,651.20

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder