



TIMBER SALE BID SUMMARY

Prospectus: **6487**

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 10/17/2019 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 10/17/2019 09:05 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Greg Rekowski, Sale Officer 2. Karen Chapman, Witness

SALE NAME: Honeylocust Aspine
SALE NUMBER: 53-004-19
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 9.23%

SALE NAME: Scattershot Mix
SALE NUMBER: 53-006-19
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 8.39%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 10/17/2019 at 9:33:10 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 10/17/2019

Sale Name: Honeylocust Aspine					* Precision Forestry Inc
Contract #: 53-004-19		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Red Oak	Sawtimber	MBF	3.9	\$161.00	\$176.00
Red Pine	Sawtimber	MBF	3.4	\$122.00	\$137.00
B. T. Aspen	Pulpwood	Cords	391	\$19.65	\$21.00
Jack Pine	Pulpwood	Cords	185	\$25.85	\$28.00
Mixed Hardwood	Pulpwood	Cords	13	\$18.80	\$26.00
Red Oak	Pulpwood	Cords	4	\$19.50	\$35.00
Red Pine	Pulpwood	Cords	4	\$49.80	\$60.00
White Pine	Pulpwood	Cords	12	\$27.15	\$35.00
Total				\$14,355.50	\$15,681.20

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 10/17/2019

Sale Name: Scattershot Mix					* Precision Forestry Inc	AJD Forest Products
Contract #: 53-006-19			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
B. T. Aspen	Sawtimber	MBF	16.0	\$59.00	\$60.00	\$59.00
Red Maple	Sawtimber	MBF	3.3	\$79.00	\$80.00	\$79.00
Red Oak	Sawtimber	MBF	31.7	\$161.00	\$167.00	\$161.00
Red Pine	Sawtimber	MBF	32.2	\$122.00	\$127.00	\$160.00
White Pine	Sawtimber	MBF	5.7	\$54.00	\$54.00	\$54.00
Jack Pine	Pulpwood	Cords	51	\$25.85	\$26.00	\$25.85
Mixed Aspen	Pulpwood	Cords	603	\$19.65	\$23.00	\$19.65
Red Maple	Pulpwood	Cords	102	\$18.80	\$19.00	\$18.80
Red Oak	Pulpwood	Cords	55	\$19.50	\$20.00	\$19.50
Red Pine	Pulpwood	Cords	35	\$49.80	\$50.00	\$49.80
White Pine	Pulpwood	Cords	47	\$27.15	\$28.00	\$27.15
Total				\$29,721.05	\$32,214.10	\$30,944.65

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder