



TIMBER SALE BID SUMMARY

Prospectus: 7100

Sealed Bid

Scheduled place, date and time of bid opening: Gaylord Office 08/16/2022 09:00 AM (local time)
Actual place, date and time of bid opening: GAYLORD MGT UNIT 08/16/2022 09:04 AM (local time)
Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Kathleen Palmer, Sale Officer 2. Lucas Merrick, Witness

SALE NAME: Comp 146 North Hardwood
SALE NUMBER: 52-106-22
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 25.67%

SALE NAME: Walton Hardwood
SALE NUMBER: 52-107-22
HIGHEST BIDDER: Gapinski Forestry Products, Inc
% OVER MINIMUM: 27.35%

SALE NAME: C 58 South Mix
SALE NUMBER: 52-017-21
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 24.62%

SALE NAME: Ringy Dingy Hardwood
SALE NUMBER: 52-113-21
HIGHEST BIDDER: E H Tulgestka & Sons Inc
% OVER MINIMUM: 121.98%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Kathleen Palmer

POSTED ON: 08/16/2022 at 9:06:23 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: GAYLORD MGT UNIT

Bid Opening Date: 08/16/2022

| Sale Name: Comp 146 North Hardwood | | | | | * Precision Forestry Inc |
|---|-----------|-------|-----------------|---------------------------|--------------------------|
| Sale Number: 52-106-22 | | | Bidders: 1 | | |
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | |
| B. T. Aspen | Sawtimber | MBF | 55.3 | \$49.00 | \$54.57 |
| Basswood | Sawtimber | MBF | 349.4 | \$52.00 | \$69.50 |
| Red Maple | Sawtimber | MBF | 3.4 | \$88.00 | \$100.00 |
| Sugar Maple | Sawtimber | MBF | 69.5 | \$362.00 | \$400.00 |
| B. T. Aspen | Pulpwood | Cords | 57 | \$18.10 | \$20.00 |
| Basswood | Pulpwood | Cords | 506 | \$11.30 | \$20.00 |
| Mixed Hardwood | Pulpwood | Cords | 536 | \$15.90 | \$20.00 |
| Total | | | | \$61,608.60 | \$77,421.02 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: GAYLORD MGT UNIT

Bid Opening Date: 08/16/2022

| Sale Name: Walton Hardwood | | | | | * Gapinski Forestry Products, Inc | AJD Forest Products | Silver Leaf Sawmill | Precision Forestry Inc | Sabertooth Enterprises LLC |
|-----------------------------------|-----------|-------|--------------------|------------------------------|---|------------------------|------------------------|---------------------------|-------------------------------|
| Sale Number: 52-107-22 | | | Bidders: 5 | | | | | | |
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | | | | | |
| B. T. Aspen | Sawtimber | MBF | 40.3 | \$49.00 | \$90.00 | \$49.00 | \$85.00 | \$53.35 | \$50.00 |
| Basswood | Sawtimber | MBF | 119.0 | \$52.00 | \$90.00 | \$52.00 | \$100.00 | \$55.00 | \$55.00 |
| Sugar Maple | Sawtimber | MBF | 130.1 | \$362.00 | \$450.00 | \$475.00 | \$380.00 | \$370.00 | \$365.00 |
| B. T. Aspen | Pulpwood | Cords | 38 | \$18.10 | \$25.00 | \$18.10 | \$18.10 | \$19.00 | \$19.00 |
| Basswood | Pulpwood | Cords | 329 | \$11.30 | \$12.00 | \$11.30 | \$12.47 | \$14.00 | \$12.00 |
| Mixed Hardwood | Pulpwood | Cords | 554 | \$15.90 | \$17.00 | \$15.90 | \$15.90 | \$17.00 | \$16.00 |
| Total | | | | \$68,473.00 | \$87,198.00 | \$83,174.30 | \$78,362.53 | \$71,578.01 | \$69,580.50 |

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* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: GAYLORD MGT UNIT

Bid Opening Date: 08/16/2022

| Sale Name: C 58 South Mix | | | | | * Precision Forestry Inc |
|----------------------------------|-----------|-------|-----------------|---------------------------|--------------------------|
| Sale Number: 52-017-21 | | | Bidders: 1 | | |
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | |
| Basswood | Sawtimber | MBF | 566.3 | \$42.00 | \$55.00 |
| Beech | Sawtimber | MBF | 17.9 | \$38.00 | \$45.00 |
| Black Cherry | Sawtimber | MBF | 2.9 | \$68.00 | \$75.00 |
| Mixed Aspen | Sawtimber | MBF | 214.7 | \$40.00 | \$50.00 |
| Red Maple | Sawtimber | MBF | 77.1 | \$72.00 | \$80.00 |
| Rock Elm | Sawtimber | MBF | 0.8 | \$27.00 | \$40.00 |
| Sugar Maple | Sawtimber | MBF | 266.5 | \$296.00 | \$310.00 |
| Basswood | Pulpwood | Cords | 1092 | \$9.25 | \$20.00 |
| Mixed Aspen | Pulpwood | Cords | 446 | \$14.80 | \$21.67 |
| Mixed Hardwood | Pulpwood | Cords | 1112 | \$13.00 | \$20.00 |
| Rock Elm | Pulpwood | Cords | 13 | \$13.00 | \$19.85 |
| Total | | | | \$149,033.60 | \$185,722.37 |

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**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: GAYLORD MGT UNIT

Bid Opening Date: 08/16/2022

| Sale Name: Ringy Dingy Hardwood | | | | | * E H Tulgestka & Sons Inc | AJD Forest Products | Gapinski Forestry Products, Inc | Precision Forestry Inc |
|--|-----------|-------|--------------------|------------------------------|-------------------------------|------------------------|------------------------------------|---------------------------|
| Sale Number: 52-113-21 | | | Bidders: 4 | | | | | |
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | | | | |
| Basswood | Sawtimber | MBF | 127.3 | \$52.00 | \$52.00 | \$52.00 | \$110.00 | \$60.00 |
| Beech | Sawtimber | MBF | 47.5 | \$46.00 | \$46.00 | \$46.00 | \$200.00 | \$60.00 |
| Mixed Aspen | Sawtimber | MBF | 180.9 | \$49.00 | \$49.00 | \$49.00 | \$100.00 | \$60.00 |
| Red Maple | Sawtimber | MBF | 42.3 | \$88.00 | \$88.00 | \$88.00 | \$125.00 | \$100.00 |
| Sugar Maple | Sawtimber | MBF | 154.7 | \$362.00 | \$1,306.60 | \$362.00 | \$465.00 | \$375.00 |
| Basswood | Pulpwood | Cords | 417 | \$11.30 | \$11.30 | \$11.30 | \$15.00 | \$20.00 |
| Mixed Aspen | Pulpwood | Cords | 164 | \$18.10 | \$18.10 | \$18.10 | \$26.00 | \$19.97 |
| Mixed Hardwood | Pulpwood | Cords | 2184 | \$15.90 | \$15.90 | \$53.30 | \$20.00 | \$22.22 |
| Total | | | | \$119,798.60 | \$265,928.22 | \$201,480.20 | \$173,015.00 | \$143,728.06 |

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