



TIMBER SALE BID SUMMARY

Prospectus: 7307

Sealed Bid

Scheduled place, date and time of bid opening: Gwinn Office 03/04/2024 02:00 PM (local time)
Actual place, date and time of bid opening: GWINN MGT UNIT 03/04/2024 02:15 PM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Sarah Janda, Sale Officer
2. Mike Brodeur, Witness

SALE NAME: Barking Beagle
SALE NUMBER: 32-013-23
HIGHEST BIDDER: Minerick Logging Inc
% OVER MINIMUM: 42.07%

SALE NAME: Piney Perch
SALE NUMBER: 32-015-23
HIGHEST BIDDER: Minerick Logging Inc
% OVER MINIMUM: 41.69%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Sarah Janda

POSTED ON: 03/04/2024 at 2:16:24 pm

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: GWINN MGT UNIT

Bid Opening Date: 03/04/2024

Sale Name: Barking Beagle					* Minerick Logging Inc	Triest Forest Products Inc	J.M. Longyear, LLC	Holli Forest Products Inc	St John Forest Products, Inc.
Sale Number: 32-013-23			Bidders: 5						
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>									
Paper Birch	Sawtimber	MBF	7.6	\$83.00	\$83.00	\$83.00	\$100.00	\$95.00	\$83.00
Red Maple	Sawtimber	MBF	17.0	\$128.00	\$128.00	\$128.00	\$130.00	\$128.00	\$128.00
Sugar Maple	Sawtimber	MBF	19.3	\$174.00	\$174.00	\$174.00	\$250.00	\$180.00	\$174.00
Balsam Fir	Pulpwood	Cords	48	\$14.05	\$14.05	\$14.05	\$18.95	\$14.05	\$14.05
Jack Pine	Pulpwood	Cords	437	\$44.05	\$44.05	\$44.05	\$45.00	\$44.05	\$44.05
Mixed Aspen	Pulpwood	Cords	284	\$27.45	\$27.45	\$27.45	\$30.00	\$27.45	\$27.45
Mixed Hardwood	Pulpwood	Cords	519	\$16.80	\$16.80	\$16.80	\$24.00	\$20.21	\$16.80
Mixed Spruce	Pulpwood	Cords	151	\$17.30	\$17.30	\$17.30	\$30.00	\$22.65	\$17.30
Red Pine	Pulpwood	Cords	1392	\$51.90	\$89.90	\$70.00	\$55.00	\$57.36	\$51.90
Tamarack	Pulpwood	Cords	11	\$19.75	\$19.75	\$19.75	\$20.13	\$19.75	\$999.00
White Pine	Pulpwood	Cords	257	\$31.35	\$31.35	\$31.35	\$32.00	\$33.35	\$31.35
Total				\$125,735.55	\$178,631.55	\$150,930.75	\$138,881.03	\$136,634.51	\$136,507.30

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: GWINN MGT UNIT

Bid Opening Date: 03/04/2024

Sale Name: Piney Perch					* Minerick Logging Inc	Shamco Inc	Triest Forest Products Inc	St John Forest Products, Inc.
Sale Number: 32-015-23			Bidders: 4					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>								
Paper Birch	Sawtimber	MBF	6.6	\$83.00	\$83.00	\$83.00	\$83.00	\$83.00
Jack Pine	Pulpwood	Cords	1888	\$44.05	\$44.05	\$64.05	\$44.05	\$44.05
Mixed Aspen	Pulpwood	Cords	142	\$27.45	\$27.45	\$27.45	\$27.45	\$27.45
Mixed Hardwood	Pulpwood	Cords	61	\$16.80	\$16.80	\$16.80	\$16.80	\$16.80
Mixed Spruce	Pulpwood	Cords	43	\$17.30	\$17.30	\$17.30	\$17.30	\$34.87
Red Pine	Pulpwood	Cords	1481	\$51.90	\$98.70	\$67.90	\$67.00	\$51.90
Total				\$166,244.70	\$235,555.50	\$227,700.70	\$188,607.80	\$167,000.21

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder