



TIMBER SALE BID SUMMARY

Prospectus: 7383

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 03/21/2024 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 03/21/2024 09:03 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Joy Mittig, Sale Officer
2. Raija Claeys, Witness
3. Karen Chapman

SALE NAME: Fire Tower Oak
SALE NUMBER: 53-006-24
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 1.57%

SALE NAME: Ankle Breaking Aspen
SALE NUMBER: 53-023-23
HIGHEST BIDDER: AJD Forest Products, LP
% OVER MINIMUM: 7.58%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Karen Chapman

POSTED ON: 03/21/2024 at 4:32:31 pm

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 03/21/2024

Sale Name: Fire Tower Oak					* Precision Forestry Inc
Sale Number: 53-006-24			Bidders: 1		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Red Oak	Sawtimber	MBF	19.5	\$79.00	\$80.00
B. T. Aspen	Pulpwood	Cords	79	\$23.45	\$24.00
Mixed Hardwood	Pulpwood	Cords	92	\$15.40	\$15.80
Red Oak	Pulpwood	Cords	65	\$33.75	\$34.00
Red Pine	Pulpwood	Cords	26	\$51.85	\$52.00
White Pine	Pulpwood	Cords	46	\$22.20	\$22.80
Total				\$9,372.90	\$9,520.40

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 03/21/2024

Sale Name: Ankle Breaking Aspen					* AJD Forest Products, LP
Sale Number: 53-023-23			Bidders: 1		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Red Pine	Sawtimber	MBF	11.4	\$122.00	\$122.00
White Pine	Sawtimber	MBF	17.8	\$102.00	\$102.00
Balsam Fir	Pulpwood	Cords	48	\$26.10	\$53.00
Jack Pine	Pulpwood	Cords	10	\$12.45	\$12.45
Mixed Aspen	Pulpwood	Cords	415	\$23.45	\$23.45
Mixed Hardwood	Pulpwood	Cords	56	\$15.40	\$15.40
Red Pine	Pulpwood	Cords	6	\$51.85	\$51.85
White Pine	Pulpwood	Cords	50	\$22.20	\$22.20
White Spruce	Pulpwood	Cords	22	\$19.35	\$19.35
Total				\$17,024.65	\$18,315.85

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder