



TIMBER SALE BID SUMMARY

Prospectus: 7415

Sealed Bid

Scheduled place, date and time of bid opening: Gaylord Office 04/23/2024 09:00 AM (local time)
Actual place, date and time of bid opening: Gaylord Office 04/23/2024 09:07 AM (local time)
Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Kathleen Palmer, Sale Officer 2. Lucas Merrick, Witness

SALE NAME: South Mancelona Mix
SALE NUMBER: 52-002-23
HIGHEST BIDDER: Biewer Forest Management, LLC
% OVER MINIMUM: 52.48%

SALE NAME: Nervous Oak
SALE NUMBER: 52-116-23
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 15.77%

SALE NAME: Dubious Aspen
SALE NUMBER: 52-118-22
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 7.43%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Kathleen Palmer

POSTED ON: 04/23/2024 at 9:08:11 am

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Gaylord Office

Bid Opening Date: 04/23/2024

Sale Name: <b>South Mancelona Mix</b>					* Biewer Forest Management, LLC	PotlatchDeltic Land & Lumber, LLC	Northern Timberland Inc
Sale Number: 52-002-23			Bidders: 3				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>							
Red Pine	Sawtimber	MBF	122.7	\$80.00	\$109.50	\$80.00	\$80.00
Black Cherry	Pulpwood	Cords	24	\$14.20	\$14.20	\$15.00	\$15.00
Jack Pine	Pulpwood	Cords	66	\$10.80	\$18.80	\$20.00	\$21.00
Quaking Aspen	Pulpwood	Cords	131	\$11.55	\$28.55	\$25.00	\$12.00
Red Pine	Pulpwood	Cords	109	\$29.50	\$47.00	\$30.00	\$30.00
White Pine	Pulpwood	Cords	8	\$23.00	\$23.00	\$24.00	\$25.00
Total				\$15,782.15	\$24,064.30	\$18,233.00	\$16,604.00

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Gaylord Office

Bid Opening Date: 04/23/2024

Sale Name: <b>Nervous Oak</b>					* Precision Forestry Inc
Sale Number: 52-116-23			Bidders: 1		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<b><u>BID</u></b>					
B. T. Aspen	Sawtimber	MBF	21.3	\$32.00	\$43.00
Red Maple	Sawtimber	MBF	16.4	\$101.00	\$110.00
Red Oak	Sawtimber	MBF	48.7	\$95.00	\$100.00
B. T. Aspen	Pulpwood	Cords	36	\$10.25	\$13.00
Beech	Pulpwood	Cords	6	\$12.60	\$15.00
Red Maple	Pulpwood	Cords	109	\$12.60	\$14.99
Red Oak	Pulpwood	Cords	82	\$20.10	\$27.97
Total				\$10,430.70	\$12,075.35

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Gaylord Office

Bid Opening Date: 04/23/2024

Sale Name: <b>Dubious Aspen</b>					* Precision Forestry Inc
Sale Number: 52-118-22			Bidders: 1		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<b><u>BID</u></b>					
B. T. Aspen	Sawtimber	MBF	78.8	\$32.00	\$40.00
Basswood	Sawtimber	MBF	10.1	\$34.00	\$40.00
Sugar Maple	Sawtimber	MBF	25.6	\$160.00	\$160.00
B. T. Aspen	Pulpwood	Cords	75	\$10.25	\$10.25
Basswood	Pulpwood	Cords	29	\$8.60	\$9.00
Mixed Hardwood	Pulpwood	Cords	155	\$12.60	\$12.83
Total				\$9,932.15	\$10,670.40

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

\* - Represents Highest Bidder