



TIMBER SALE BID SUMMARY

Prospectus: 7457

Sealed Bid

Scheduled place, date and time of bid opening: Bay City Office 07/09/2024 10:00 AM (local time)
Actual place, date and time of bid opening: SELP REGION 07/09/2024 10:03 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
 THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Vickie Nagy, Sale Officer
2. Michelle Gotts, Witness

SALE NAME:	Somerset Walnut
SALE NUMBER:	26-001-24
HIGHEST BIDDER:	Colton Fodor
% OVER MINIMUM:	31.80%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Vickie Nagy

POSTED ON: 07/09/2024 at 10:25:27 am

Bid Opening Location: SELP REGION

Bid Opening Date: 07/09/2024

Sale Name: Somerset Walnut					* Colton Fodor	John Binegar
Sale Number: 26-001-24			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Black Walnut	Sawtimber	MBF	49.1	\$1,763.00	\$2,250.00	\$1,993.00
Black Walnut	Pulpwood	Cords	59	\$18.75	\$86.00	\$18.75
Total				\$87,669.55	\$115,549.00	\$98,962.55

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder