



TIMBER SALE BID SUMMARY

Prospectus: 7459

Sealed Bid

Scheduled place, date and time of bid opening: Gaylord Office 07/09/2024 09:00 AM (local time)
Actual place, date and time of bid opening: Gaylord Office 07/09/2024 09:02 AM (local time)
Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Kathleen Palmer, Sale Officer 2. Nathan Stearns, Witness

SALE NAME: Charlatan Mix
SALE NUMBER: 52-016-23
HIGHEST BIDDER: Northern Timberlands Inc
% OVER MINIMUM: 86.76%

SALE NAME: B Arnold Aspen
SALE NUMBER: 52-017-23
HIGHEST BIDDER: Cook's Forest Products, LLC
% OVER MINIMUM: 58.28%

SALE NAME: Camp Pellston Aspen
SALE NUMBER: 52-104-23
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 43.51%

SALE NAME: Way Back There Mix
SALE NUMBER: 52-122-23
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 29.09%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Kathleen Palmer
POSTED ON: 07/09/2024 at 9:04:02 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Gaylord Office

Bid Opening Date: 07/09/2024

Sale Name: Charlatan Mix					* Northern Timberlands Inc	Timberline Logging, Inc	Precision Forestry Inc	Lutke Forest Products, Inc	Cook's Forest Products, LLC
Sale Number: 52-016-23			Bidders: 5						
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>									
Jack Pine	Sawtimber	MBF	30.4	\$22.00	\$25.00	\$22.00	\$30.00	\$22.00	\$22.00
Quaking Aspen	Sawtimber	MBF	8.5	\$35.00	\$100.00	\$35.00	\$45.00	\$35.00	\$35.00
Red Pine	Sawtimber	MBF	49.9	\$78.00	\$79.00	\$78.00	\$90.00	\$78.00	\$78.00
Jack Pine	Pulpwood	Cords	344	\$11.35	\$13.00	\$11.35	\$17.09	\$11.35	\$11.35
Mixed Hardwood	Pulpwood	Cords	96	\$11.65	\$15.00	\$11.65	\$15.00	\$11.65	\$11.65
Quaking Aspen	Pulpwood	Cords	125	\$10.90	\$101.00	\$10.90	\$15.00	\$10.90	\$11.75
Red Pine	Pulpwood	Cords	150	\$27.35	\$30.00	\$27.35	\$40.00	\$27.35	\$27.35
White Pine	Pulpwood	Cords	1	\$17.90	\$105.00	\$8,500.00	\$30.54	\$153.70	\$17.90
Total				\$15,364.20	\$28,694.10	\$23,846.30	\$21,010.00	\$15,500.00	\$15,470.45

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Gaylord Office

Bid Opening Date: 07/09/2024

Sale Name: B Arnold Aspen					* Cook's Forest Products, LLC	Precision Forestry Inc	Lutke Forest Products, Inc
Sale Number: 52-017-23			Bidders: 3				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Mixed Aspen	Sawtimber	MBF	12.2	\$35.00	\$100.00	\$45.00	\$35.00
Red Oak	Sawtimber	MBF	2.4	\$97.00	\$120.00	\$110.00	\$576.13
Red Pine	Sawtimber	MBF	6.1	\$78.00	\$100.00	\$90.00	\$78.00
Mixed Aspen	Pulpwood	Cords	315	\$10.90	\$18.00	\$17.48	\$10.90
Mixed Hardwood	Pulpwood	Cords	116	\$11.65	\$18.00	\$12.00	\$11.65
Red Oak	Pulpwood	Cords	17	\$22.70	\$22.70	\$30.00	\$22.70
Red Pine	Pulpwood	Cords	22	\$27.35	\$30.55	\$30.00	\$27.35
Total				\$6,908.10	\$10,934.00	\$9,430.20	\$8,058.01

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**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Gaylord Office

Bid Opening Date: 07/09/2024

Sale Name: Camp Pellston Aspen					* Precision Forestry Inc
Sale Number: 52-104-23			Bidders: 1		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
B. T. Aspen	Sawtimber	MBF	25.0	\$35.00	\$40.00
Quaking Aspen	Sawtimber	MBF	23.1	\$35.00	\$40.00
Black Cherry	Pulpwood	Cords	6	\$11.65	\$40.20
Mixed Aspen	Pulpwood	Cords	706	\$10.90	\$16.14
Total				\$9,448.80	\$13,560.04

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**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Gaylord Office

Bid Opening Date: 07/09/2024

Sale Name: Way Back There Mix					* Precision Forestry Inc
Sale Number: 52-122-23		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Paper Birch	Sawtimber	MBF	6.1	\$18.00	\$18.99
Red Maple	Sawtimber	MBF	116.0	\$76.00	\$78.99
Balsam Fir	Pulpwood	Cords	296	\$5.90	\$10.04
Mixed Aspen	Pulpwood	Cords	1217	\$8.50	\$15.00
Mixed Hardwood	Pulpwood	Cords	1387	\$9.05	\$9.49
N. White Cedar	Pulpwood	Cords	764	\$5.40	\$7.75
Paper Birch	Pulpwood	Cords	324	\$4.70	\$5.14
White Spruce	Pulpwood	Cords	515	\$5.60	\$6.01
Total				\$42,101.45	\$54,349.66

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

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