



TIMBER SALE BID SUMMARY

Prospectus: 7395

Sealed Bid

Scheduled place, date and time of bid opening: Gladwin Office 08/08/2024 10:00 AM (local time)
Actual place, date and time of bid opening: GLADWIN MGT UNIT 08/08/2024 10:06 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Jenny McGregor, Sale Officer 2. Colton Behrmann, Witness 3. Scott Shooltz

SALE NAME: Soggy Socks
SALE NUMBER: 73-008-23
HIGHEST BIDDER: Cole Forest Products LLC
% OVER MINIMUM: 0.33%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Jenny McGregor

POSTED ON: 08/08/2024 at 10:08:24 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: GLADWIN MGT UNIT

Bid Opening Date: 08/08/2024

Sale Name: Soggy Socks					* Cole Forest Products LLC
Sale Number: 73-008-23		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Black/Red (Hybrid) Oak	Sawtimber	MBF	142.8	\$120.00	\$120.00
Jack Pine	Sawtimber	MBF	13.4	\$51.00	\$51.00
Mixed Aspen	Sawtimber	MBF	22.0	\$65.00	\$65.00
Red Maple	Sawtimber	MBF	13.1	\$62.00	\$62.00
Red Pine	Sawtimber	MBF	30.8	\$132.00	\$132.00
White Oak	Sawtimber	MBF	5.8	\$74.00	\$74.00
White Pine	Sawtimber	MBF	226.8	\$65.00	\$65.00
Jack Pine	Pulpwood	Cords	269	\$22.20	\$22.20
Mixed Aspen	Pulpwood	Cords	250	\$29.45	\$29.45
Mixed Hardwood	Pulpwood	Cords	216	\$21.35	\$21.35
Mixed Oak	Pulpwood	Cords	637	\$20.85	\$20.85
Red Pine	Pulpwood	Cords	84	\$56.45	\$57.45
White Pine	Pulpwood	Cords	571	\$32.60	\$33.00
Total				\$93,882.15	\$94,194.55

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder