

TIMBER SALE BID SUMMARY

Prospectus: **7454**Sealed Bid

Scheduled place, date and time of bid opening:Atlanta Office08/27/202410:00 AM (local time)Actual place, date and time of bid opening:Atlanta Office08/27/202410:00 AM (local time)

Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Raija Claeys, Sale Officer 2. Jennifer Hansen, Witness

SALE NAME: Town Hall Mix SALE NUMBER: 54-004-24

HIGHEST BIDDER: Biewer Forest Management, LLC

% OVER MINIMUM: 37.50%

SALE NAME: Old Baldy Mix1 SALE NUMBER: 54-501-24

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 1.61%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Raija Claeys

POSTED ON: 08/27/2024 at 11:28:08 am

Timber Sale Bid Summary Comparison of Bids

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Bid Opening Location: Atlanta Office

Bid Opening Date: 08/27/2024

| Sale Name: Town Hall Mix Sale Number: 54-004-24 | | | | Bidders: 2 | * Biewer Forest Management, LLC | Precision Forestry Inc |
|---|-----------|-------|--------------------|------------------------------|---------------------------------------|---------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Red Maple | Sawtimber | MBF | 27.4 | \$60.00 | \$60.00 | \$200.00 |
| Red Oak | Sawtimber | MBF | 203.5 | \$184.00 | \$450.00 | \$250.00 |
| Red Pine | Sawtimber | MBF | 1187.4 | \$137.00 | \$148.00 | \$173.00 |
| White Pine | Sawtimber | MBF | 85.3 | \$108.00 | \$108.00 | \$133.00 |
| B. T. Aspen | Pulpwood | Cords | 1068 | \$21.45 | \$37.45 | \$31.00 |
| Red Maple | Pulpwood | Cords | 336 | \$21.00 | \$21.00 | \$29.00 |
| Red Oak | Pulpwood | Cords | 676 | \$27.70 | \$30.70 | \$40.00 |
| Red Pine | Pulpwood | Cords | 1053 | \$40.50 | \$67.00 | \$50.00 |
| White Pine | Pulpwood | Cords | 91 | \$25.05 | \$25.05 | \$60.00 |
| Total | | | | \$304,590.05 | \$418,802.95 | \$401,122.10 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Atlanta Office

Bid Opening Date: 08/27/2024

| Sale Name: Old Sale Number: 54-5 | Bidders: 1 | * Precision Forestry Inc | | | |
|-------------------------------------|------------|-----------------------------|--------------------|------------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| BID | | | | | |
| Basswood | Sawtimber | MBF | 203.4 | \$73.00 | \$78.95 |
| Mixed Aspen | Sawtimber | MBF | 120.5 | \$88.00 | \$88.00 |
| Paper Birch | Sawtimber | MBF | 10.6 | \$34.00 | \$34.00 |
| Red Maple | Sawtimber | MBF | 4.9 | \$60.00 | \$60.00 |
| Red Pine | Sawtimber | MBF | 0.4 | \$137.00 | \$137.00 |
| Sugar Maple | Sawtimber | MBF | 58.3 | \$346.00 | \$346.00 |
| Balsam Fir | Pulpwood | Cords | 214 | \$18.45 | \$18.45 |
| Basswood | Pulpwood | Cords | 271 | \$13.55 | \$13.55 |
| Mixed Aspen | Pulpwood | Cords | 367 | \$21.45 | \$21.45 |
| Mixed Hardwood | Pulpwood | Cords | 396 | \$21.00 | \$21.00 |
| N. White Cedar | Pulpwood | Cords | 12 | \$9.30 | \$9.30 |
| Paper Birch | Pulpwood | Cords | 54 | \$14.50 | \$14.50 |
| Red Pine | Pulpwood | Cords | 102 | \$40.50 | \$40.50 |
| White Spruce | Pulpwood | Cords | 8 | \$9.15 | \$9.15 |
| Total | | | | \$75,240.50 | \$76,450.73 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder